

Inflation Monitor IV: Wages

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thinking outside the box

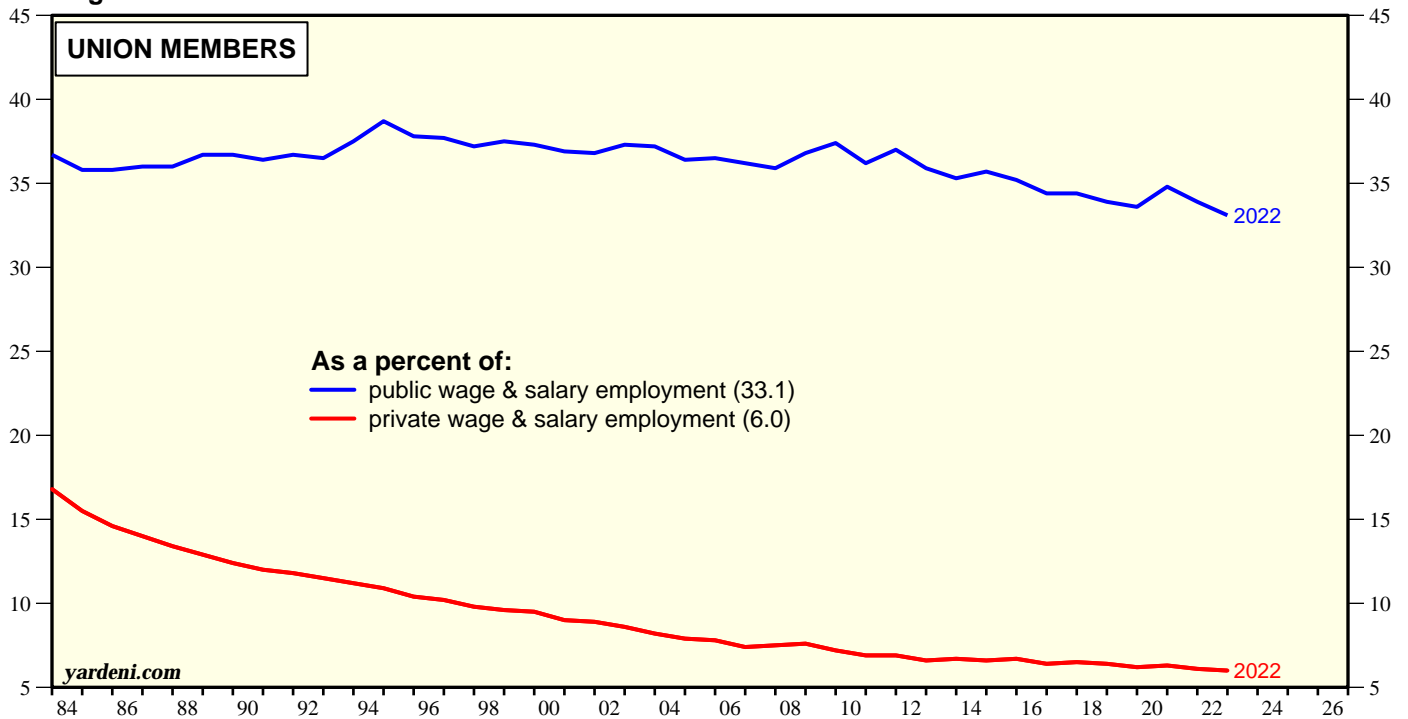
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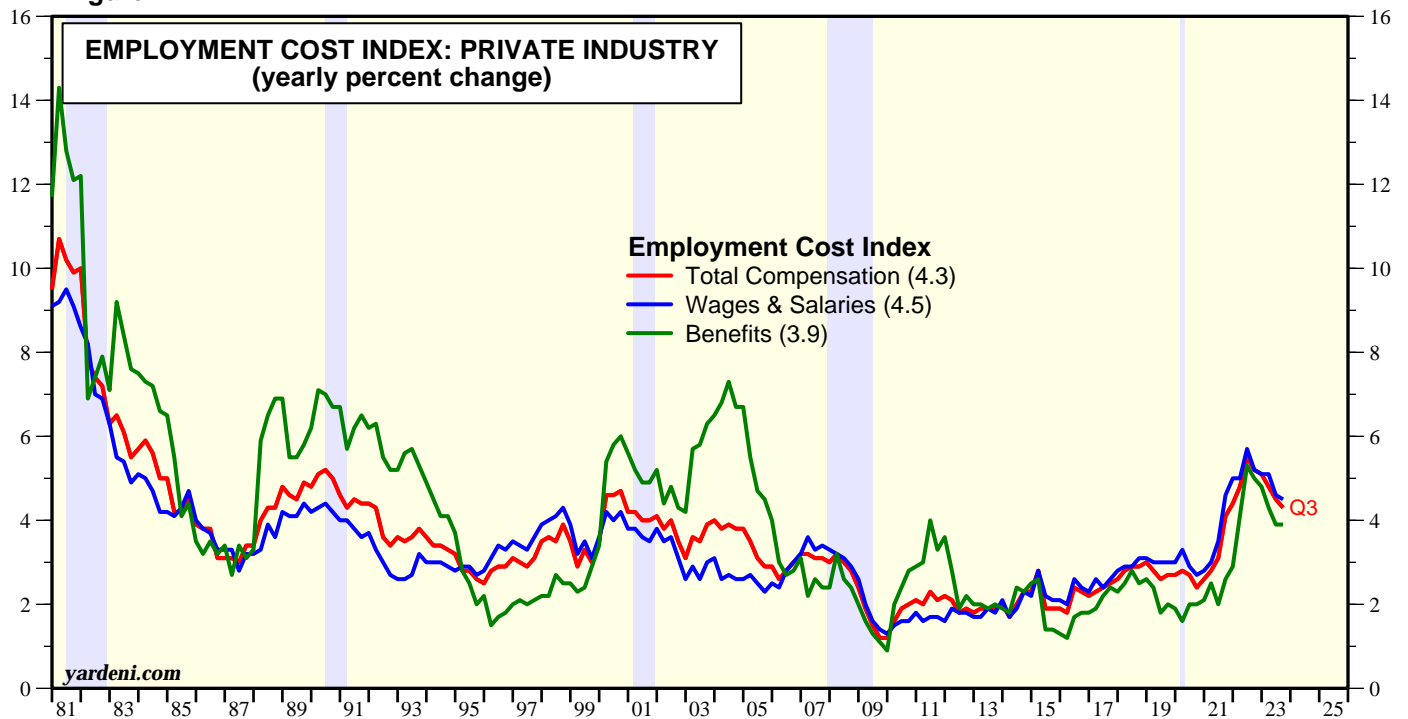
Wages

Figure 1.



Source: Bureau of Labor Statistics.

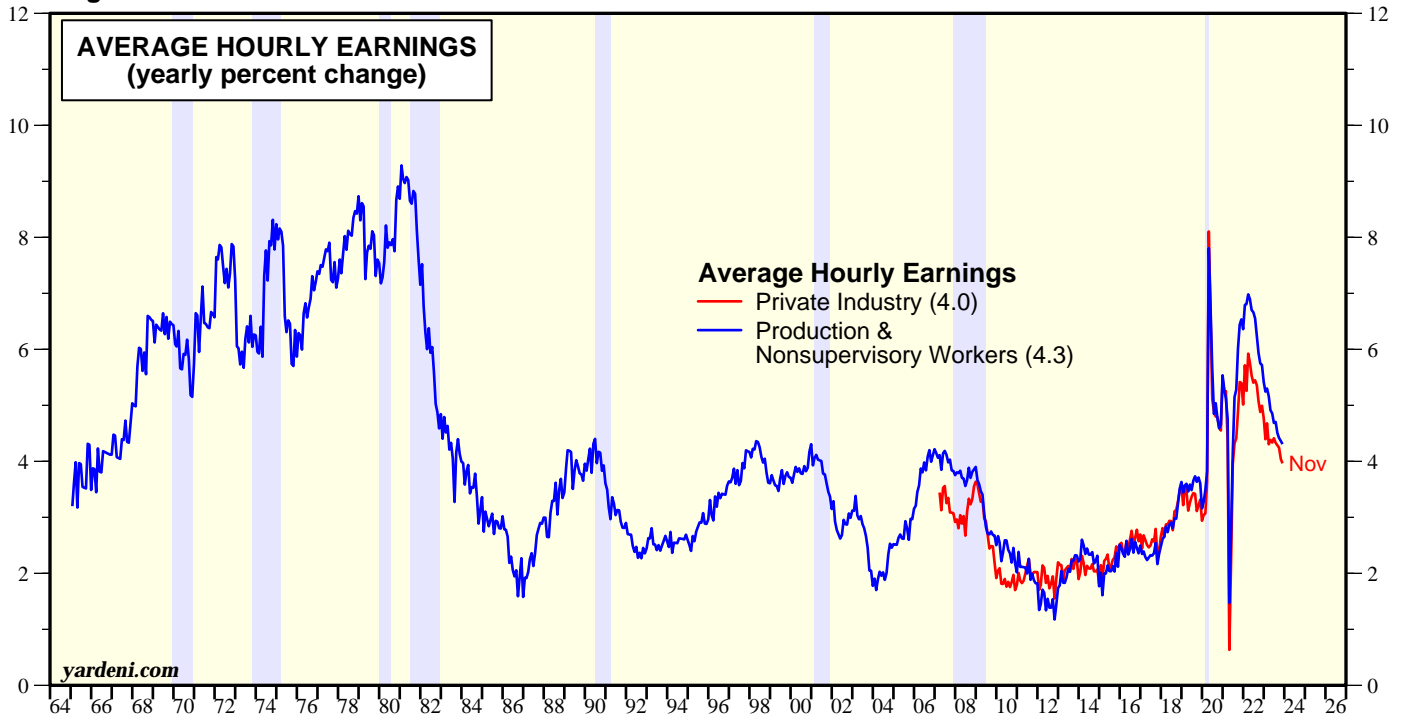
Figure 2.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Bureau of Labor Statistics.

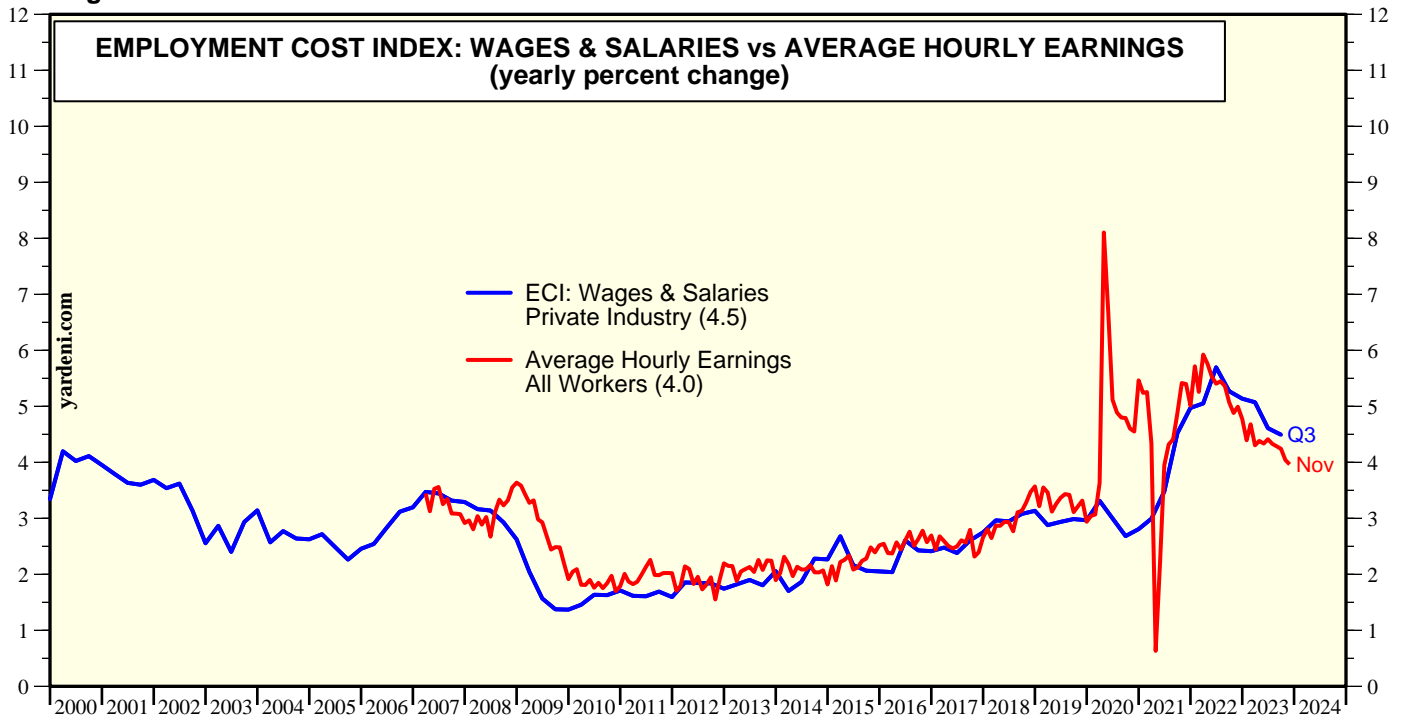
Wages

Figure 3.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Bureau of Labor Statistics.

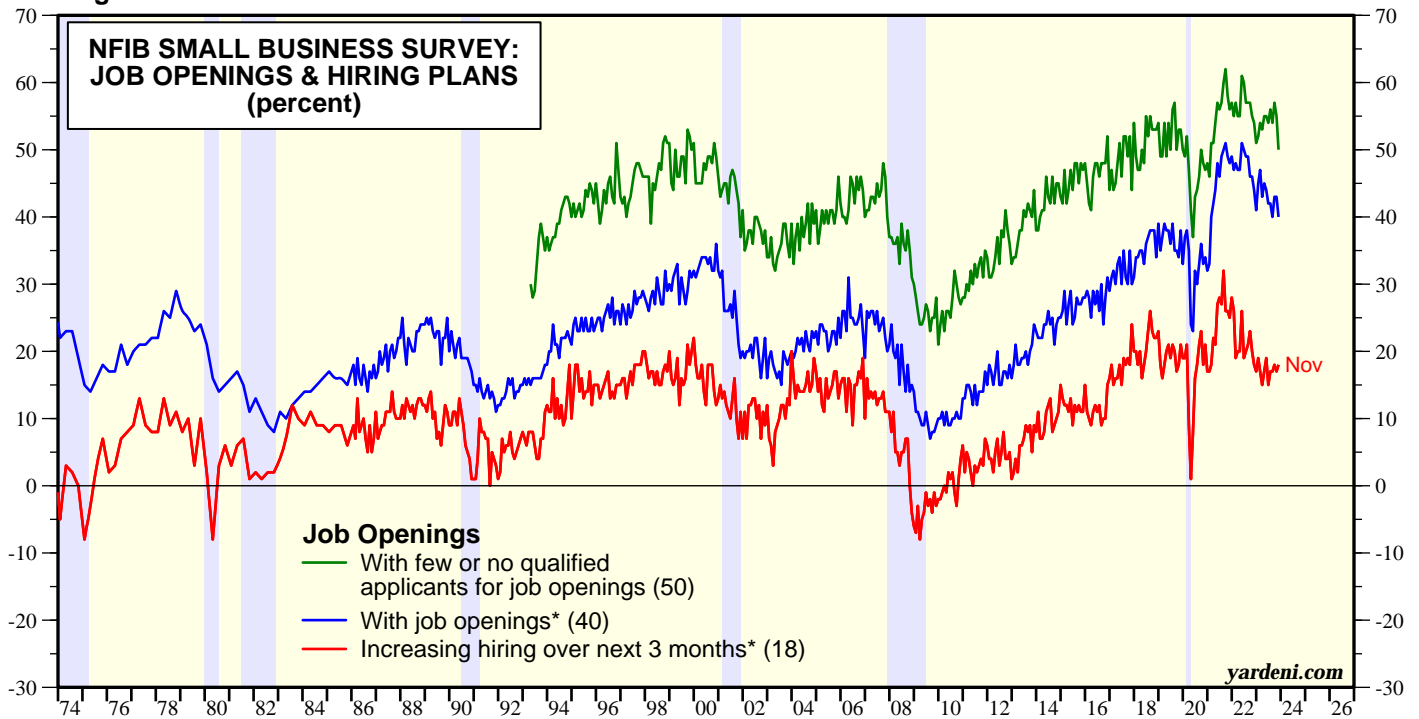
Figure 4.



Source: Bureau of Labor Statistics.

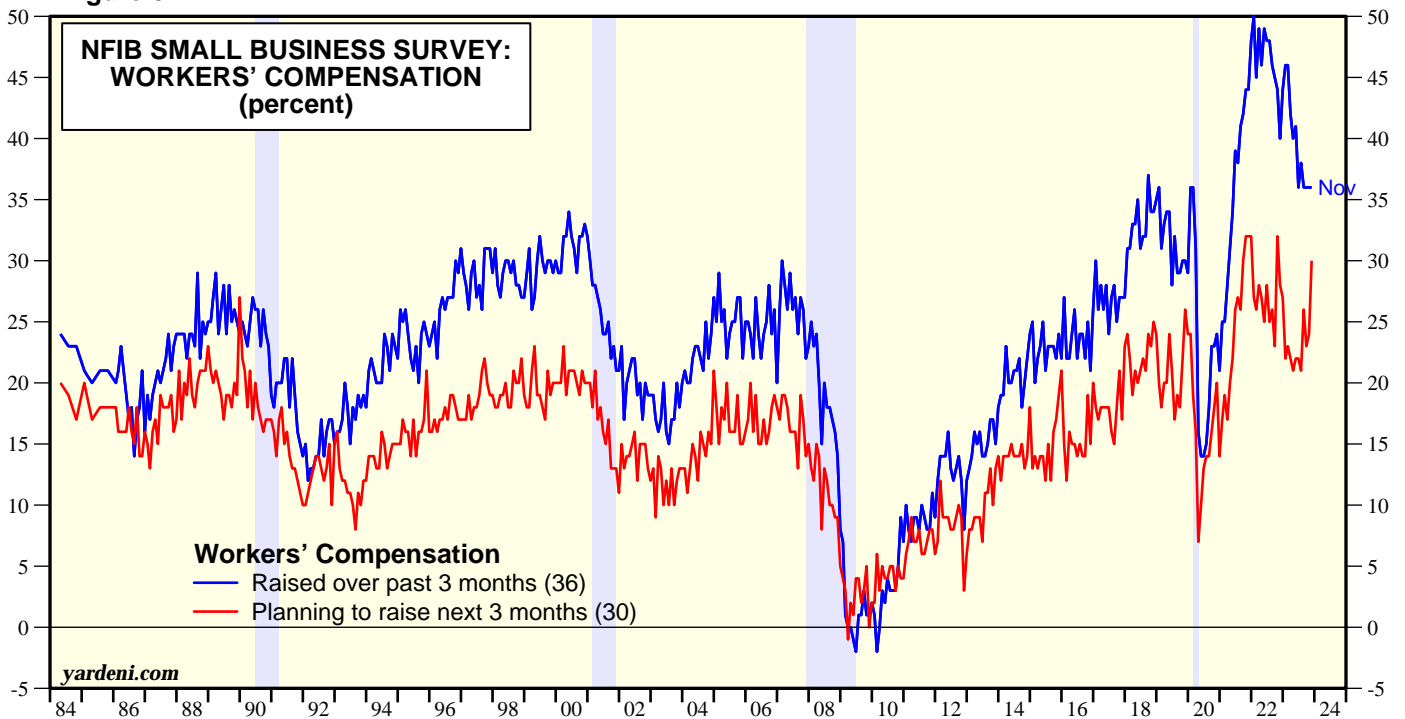
Wages

Figure 5.



* First month of every quarter from 1974 to 1986, then monthly.
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: National Federation of Independent Business.

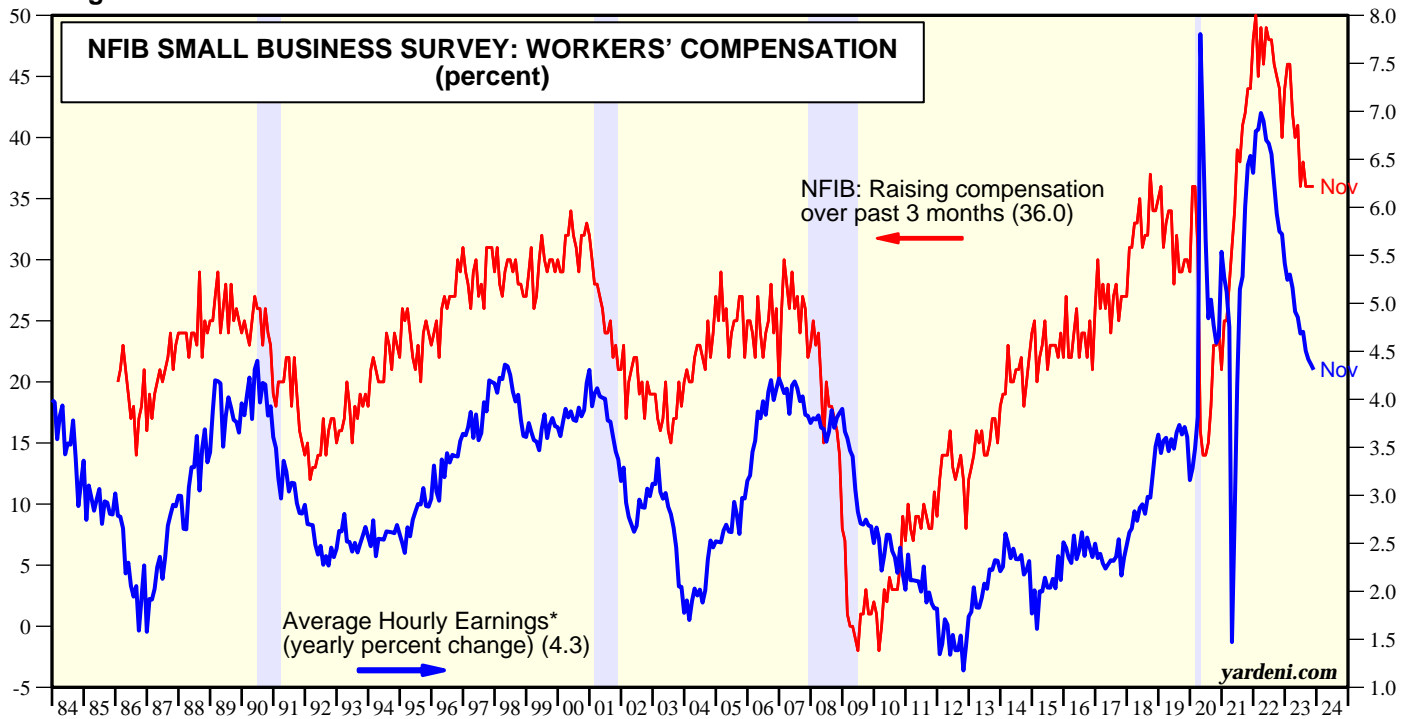
Figure 6.



* First month of every quarter to 1986, then monthly.
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: National Federation of Independent Business.

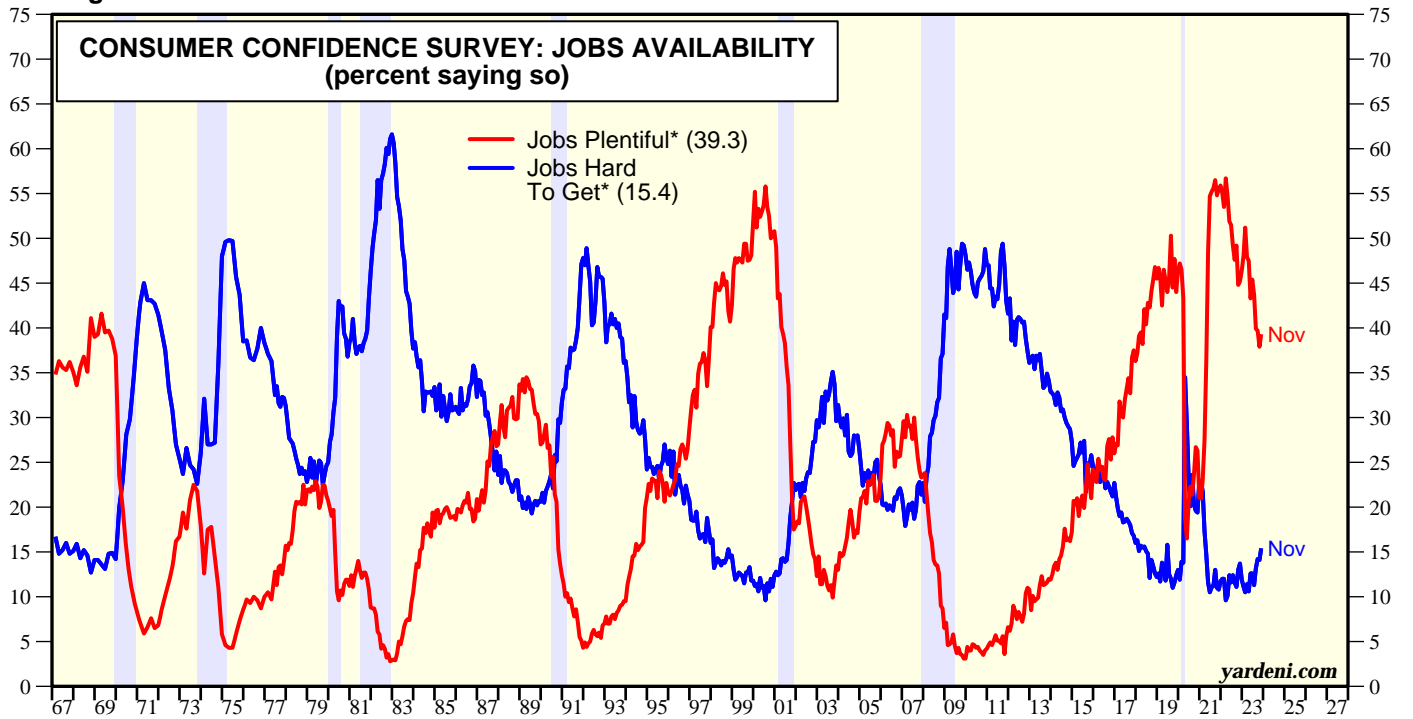
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Figure 7.



* Production & nonsupervisory workers.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Bureau of Labor Statistics and National Federation of Small Business.

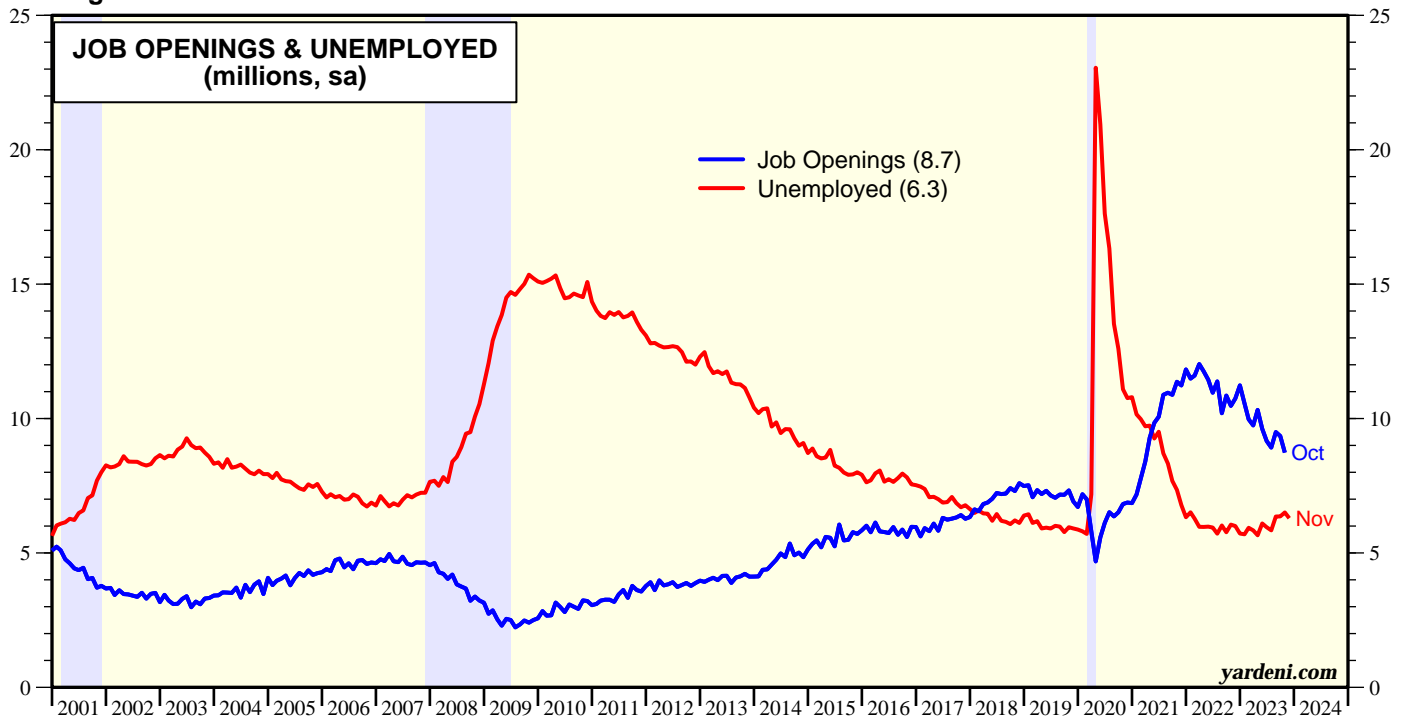
Figure 8.



* Every other month from 1967 through mid-1977, then monthly since July 1977. Seasonally adjusted.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: The Conference Board.

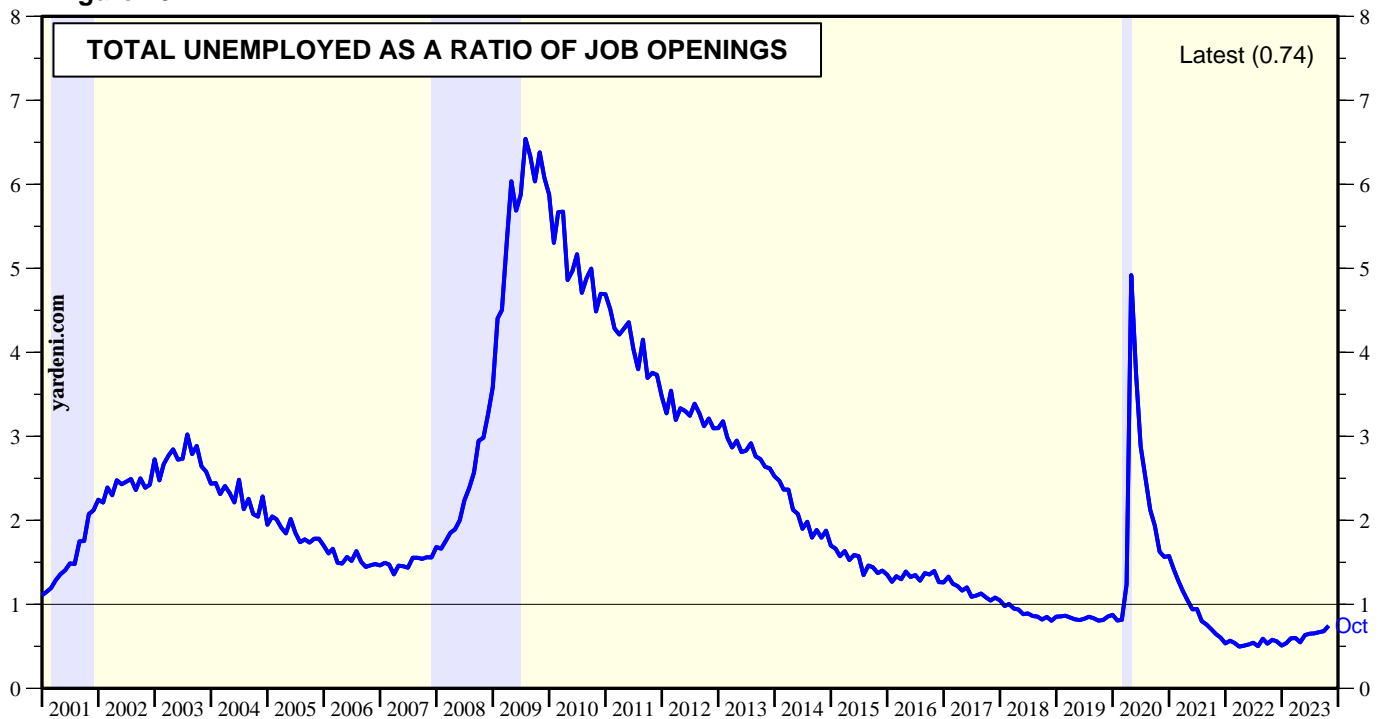
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Figure 9.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Bureau of Labor Statistics.

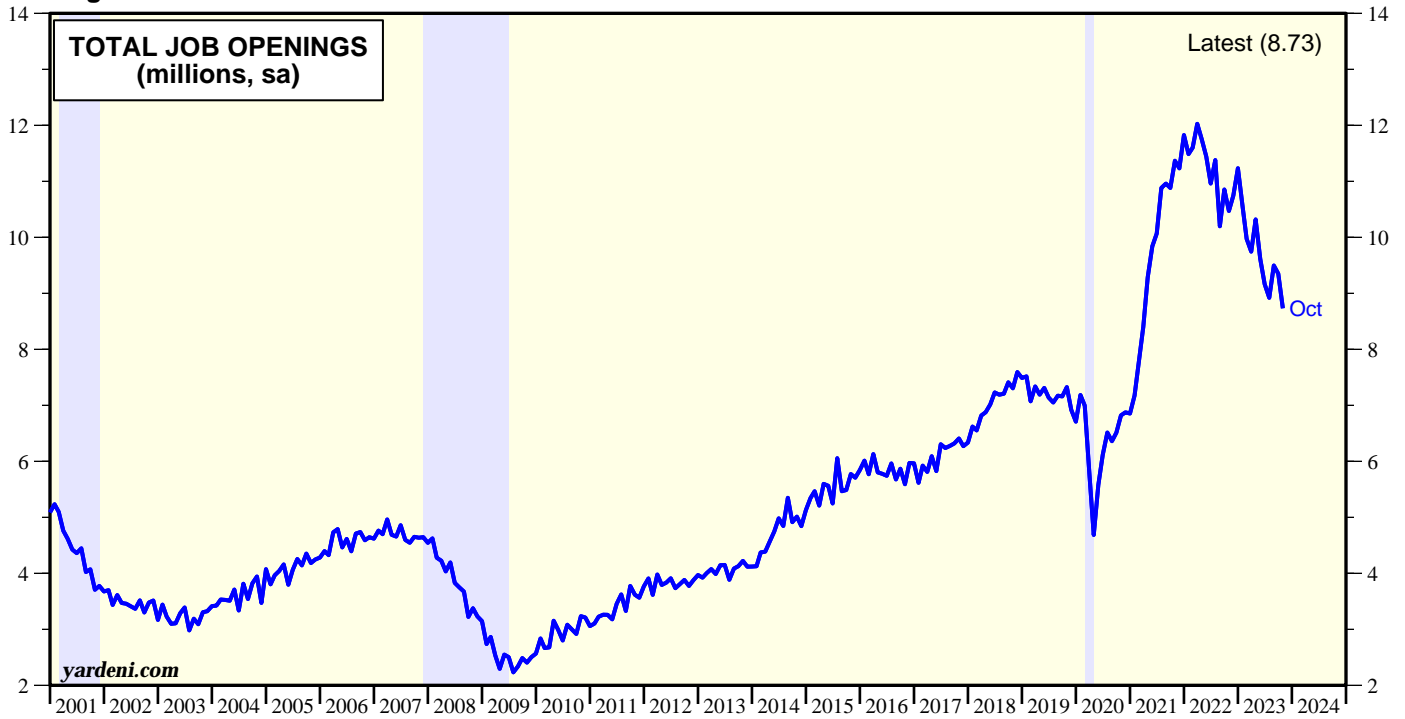
Figure 10.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Bureau of Labor Statistics.

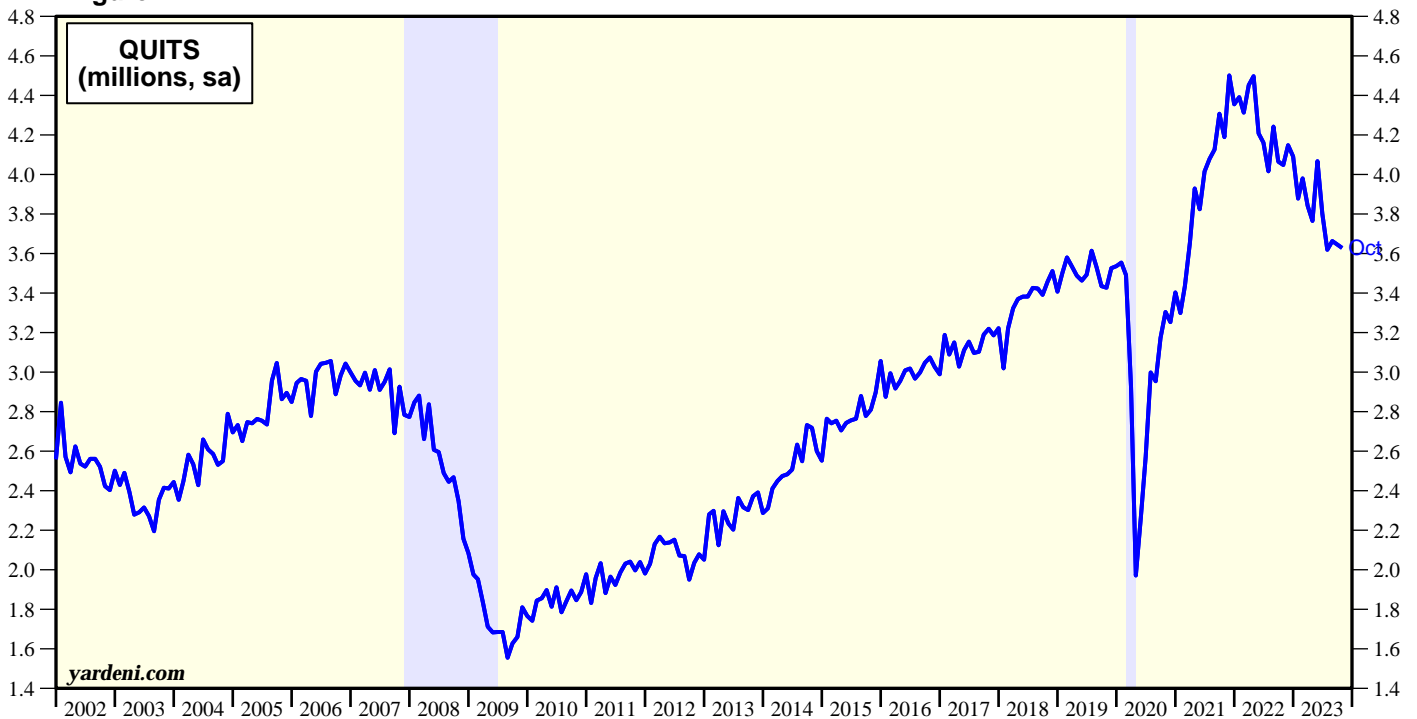
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Figure 11.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Bureau of Labor Statistics.

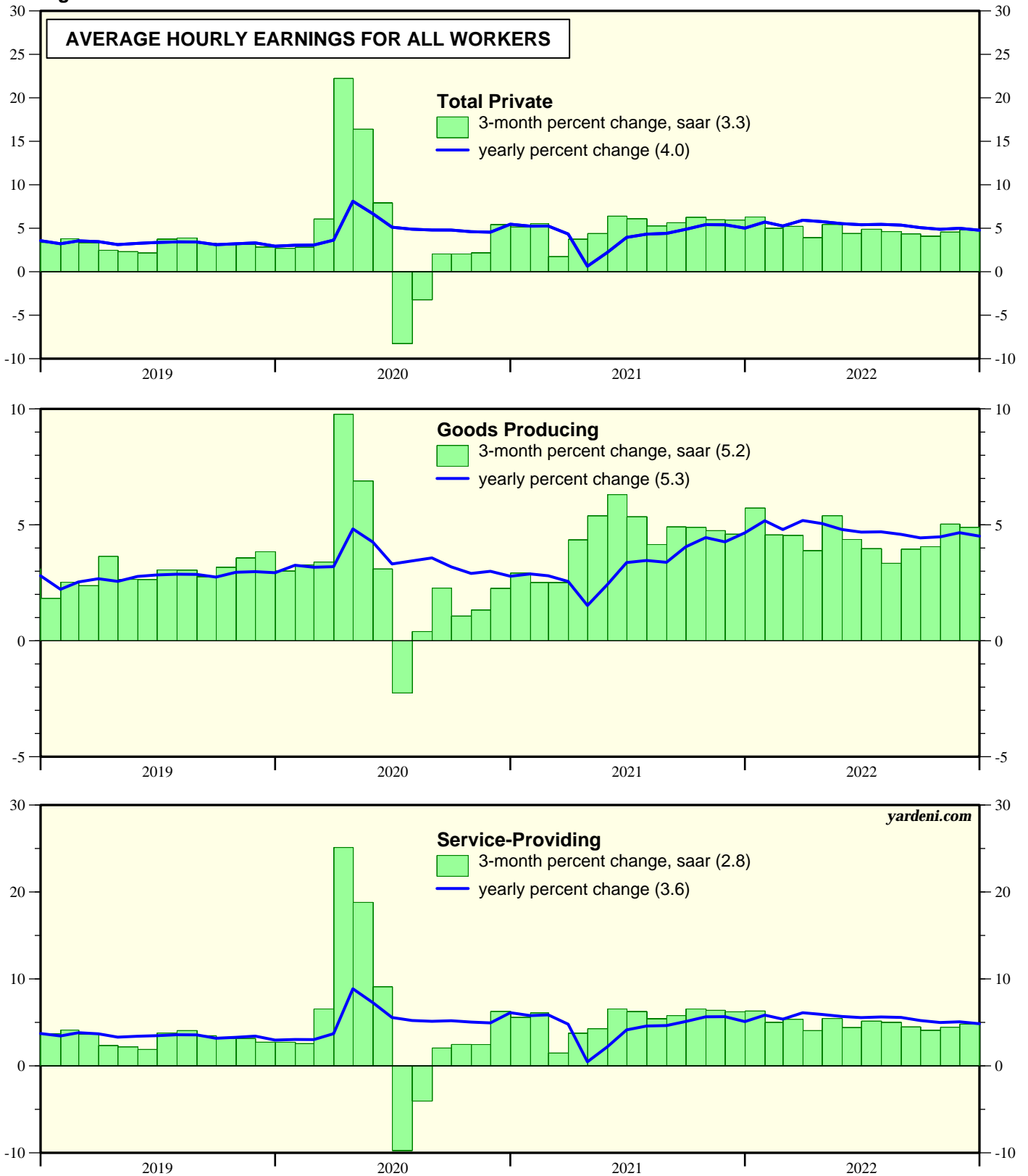
Figure 12.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Bureau of Labor Statistics.

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Figure 13.



Source: Bureau of Labor Statistics.

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