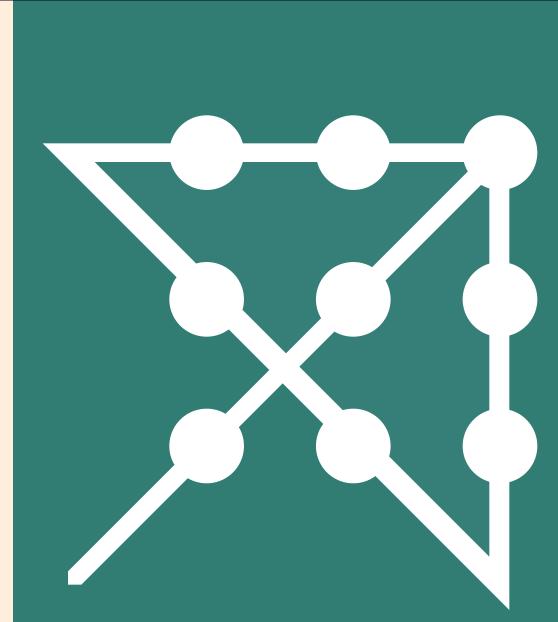
# US Demography: 10-Year Labor Force & Employment Cycles

#### Yardeni Research, Inc.



thinking outside the box

December 20, 2023

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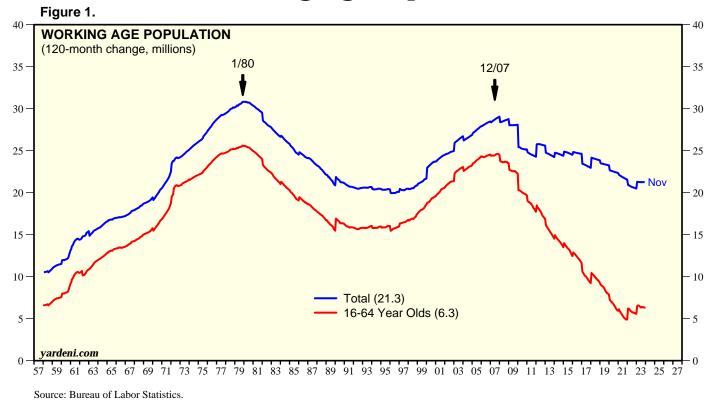
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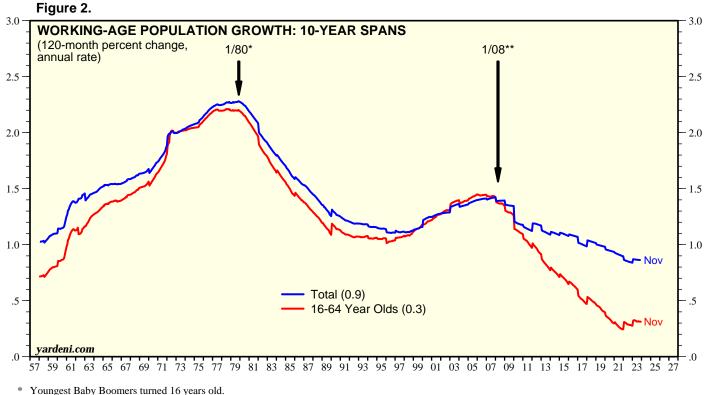
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#### **Working Age Population**



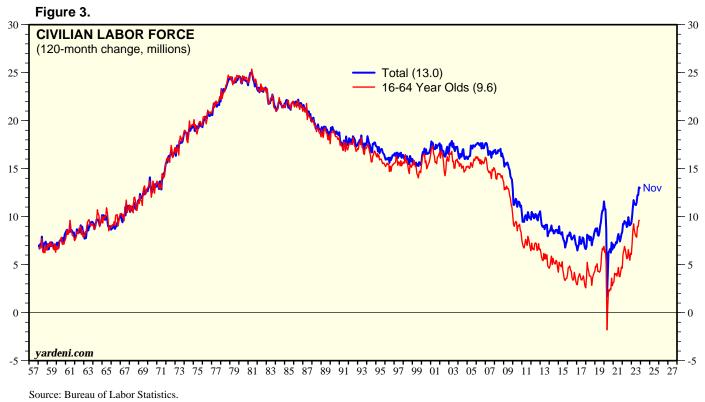


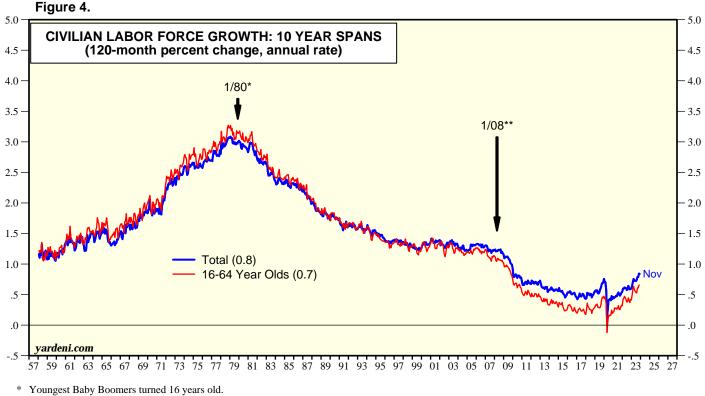
 Youngest Baby Boomers turned 16 years old.
Oldest Baby Boomers turned 60 years old. Source: Bureau of Labor Statistics.

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#### **Civilian Labor Force**



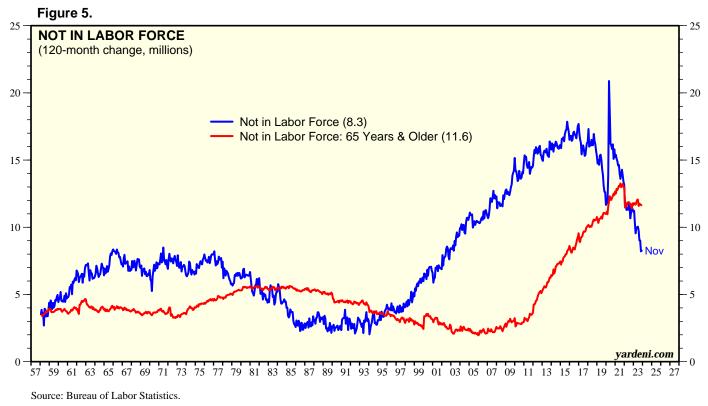


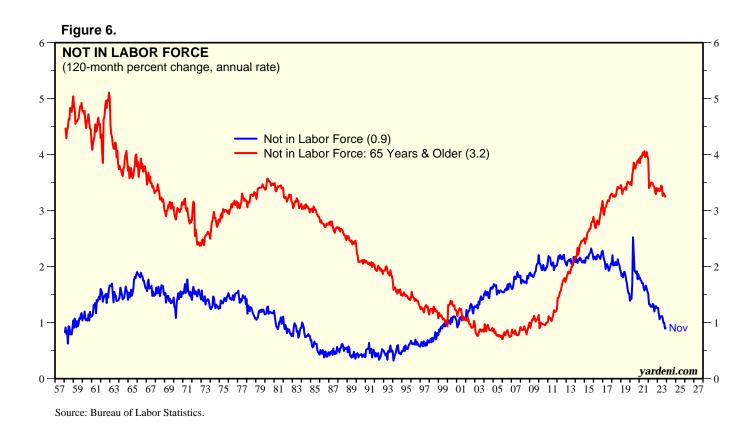
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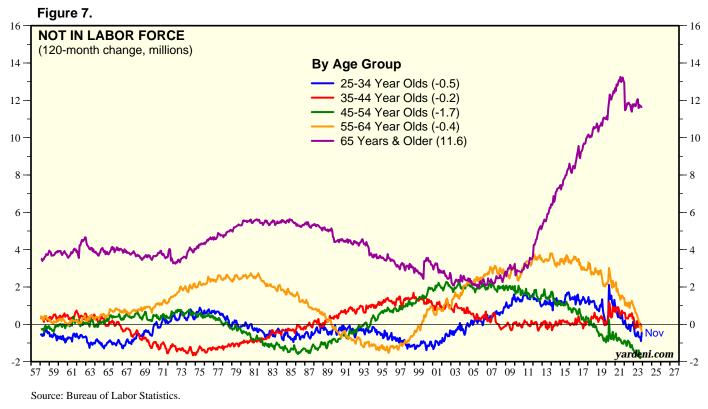
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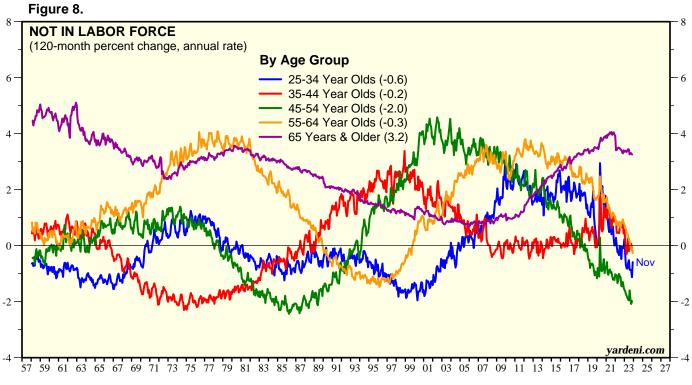
#### **Not in Labor Force**





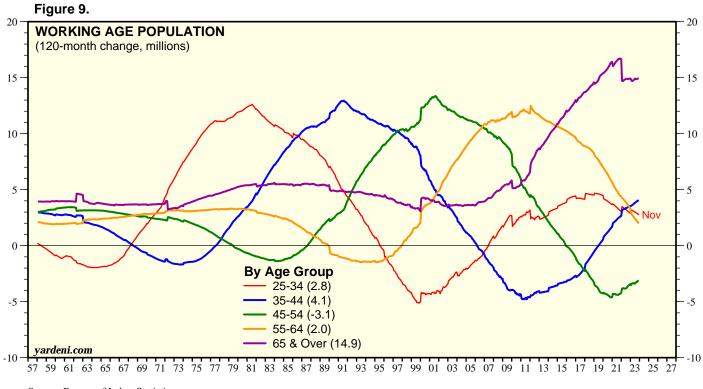
#### **Not in Labor Force**



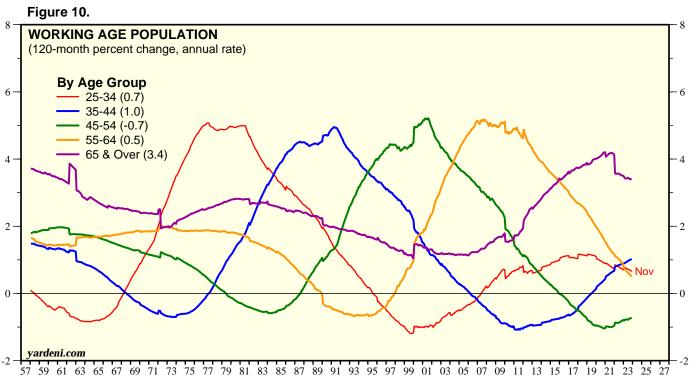


Source: Bureau of Labor Statistics.

#### **Working Age Population**

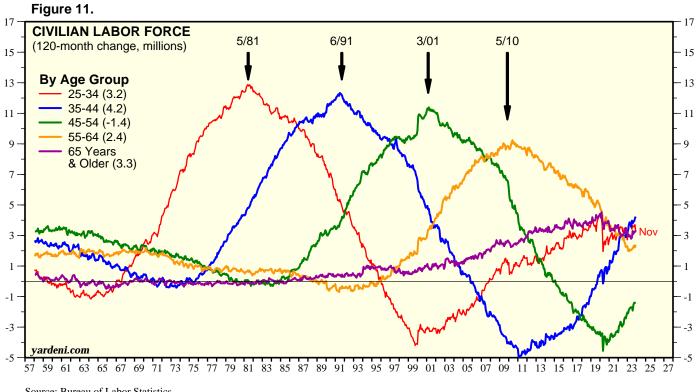


Source: Bureau of Labor Statistics.

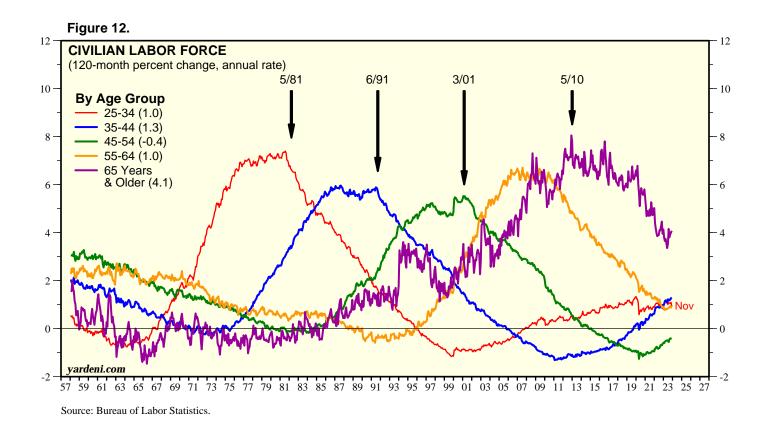


Source: Bureau of Labor Statistics.

#### **Civilian Labor Force**

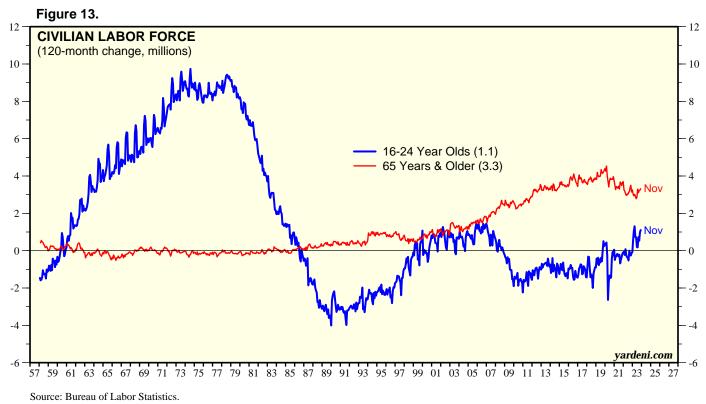


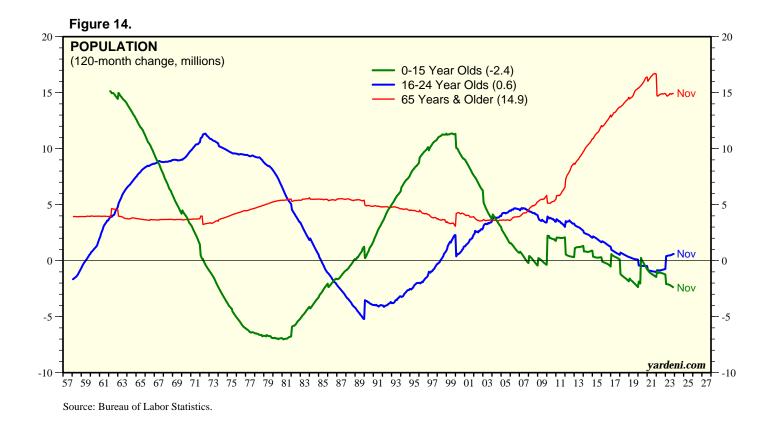
Source: Bureau of Labor Statistics.



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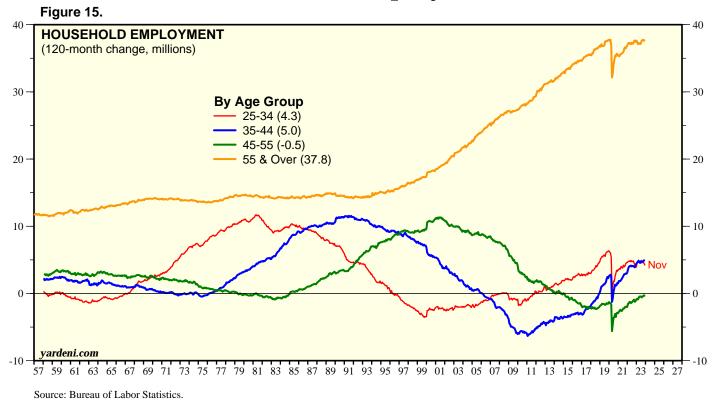
#### **Civilian Labor Force**

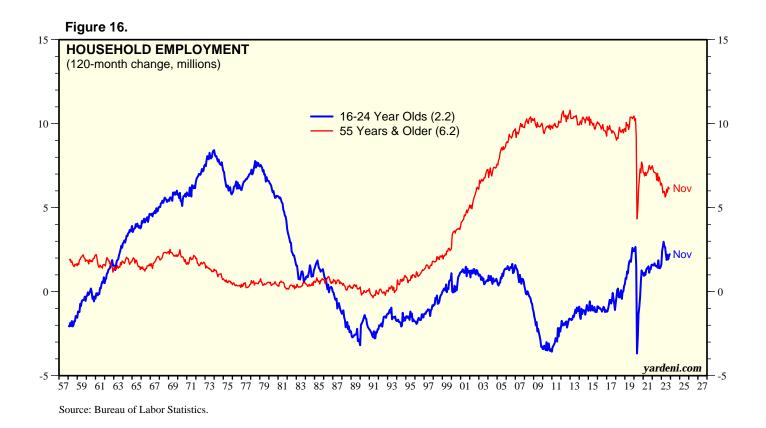




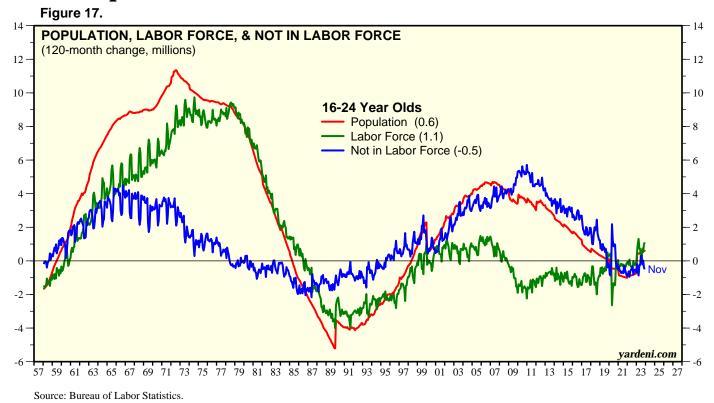
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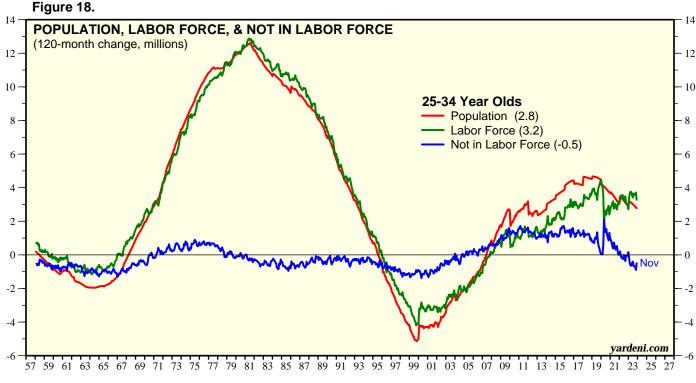
### **Household Employment**



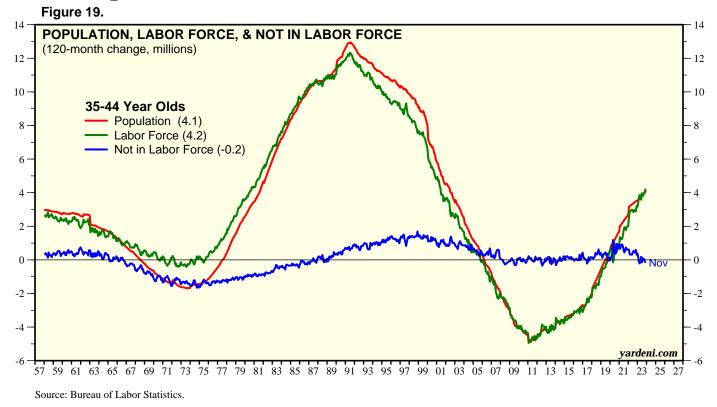


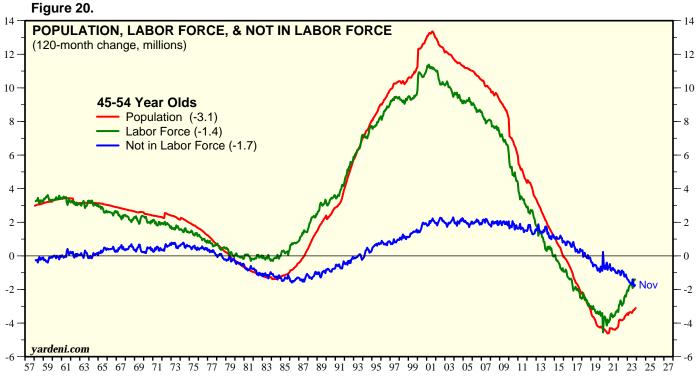
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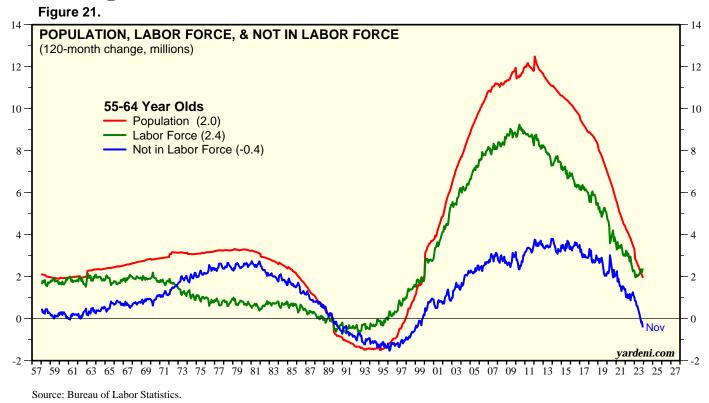


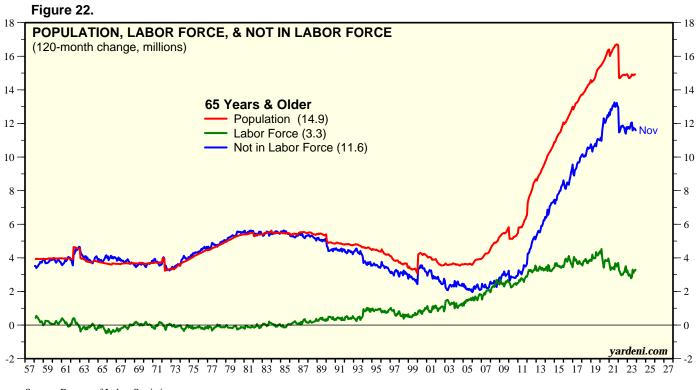
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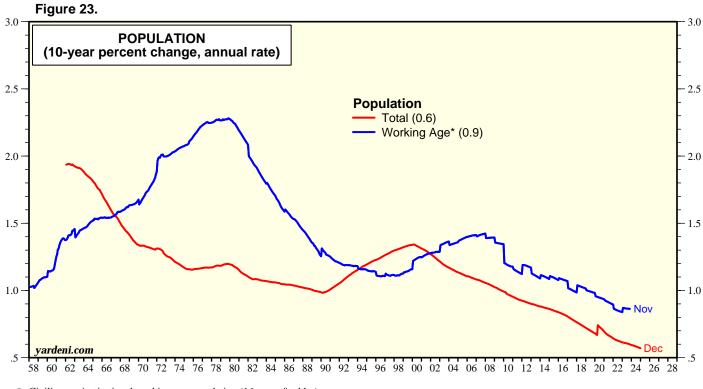


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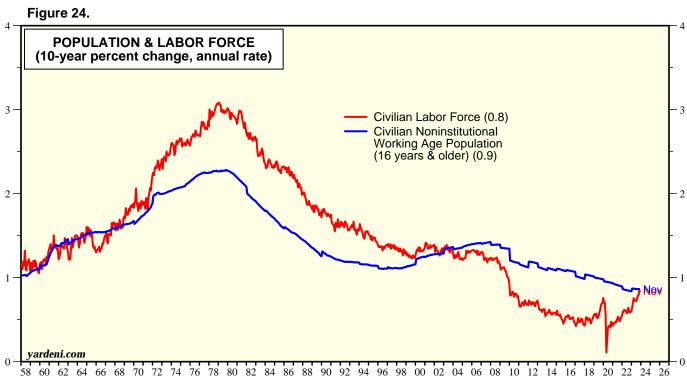




Source: Bureau of Labor Statistics.



\* Civilian noninstitutional working age population (16 years & older). Source: Census Bureau and Bureau of Labor Statistics.



Source: Census Bureau and Bureau of Labor Statistics.



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