

US Economic Indicators: Unemployment

Yardeni Research, Inc.

December 8, 2023

Dr. Edward Yardeni

516-972-7683

eyardeni@yardeni.com

Debbie Johnson

480-664-1333

djohnson@yardeni.com

Please visit our sites at
www.yardeni.com
blog.yardeni.com



thinking outside the box

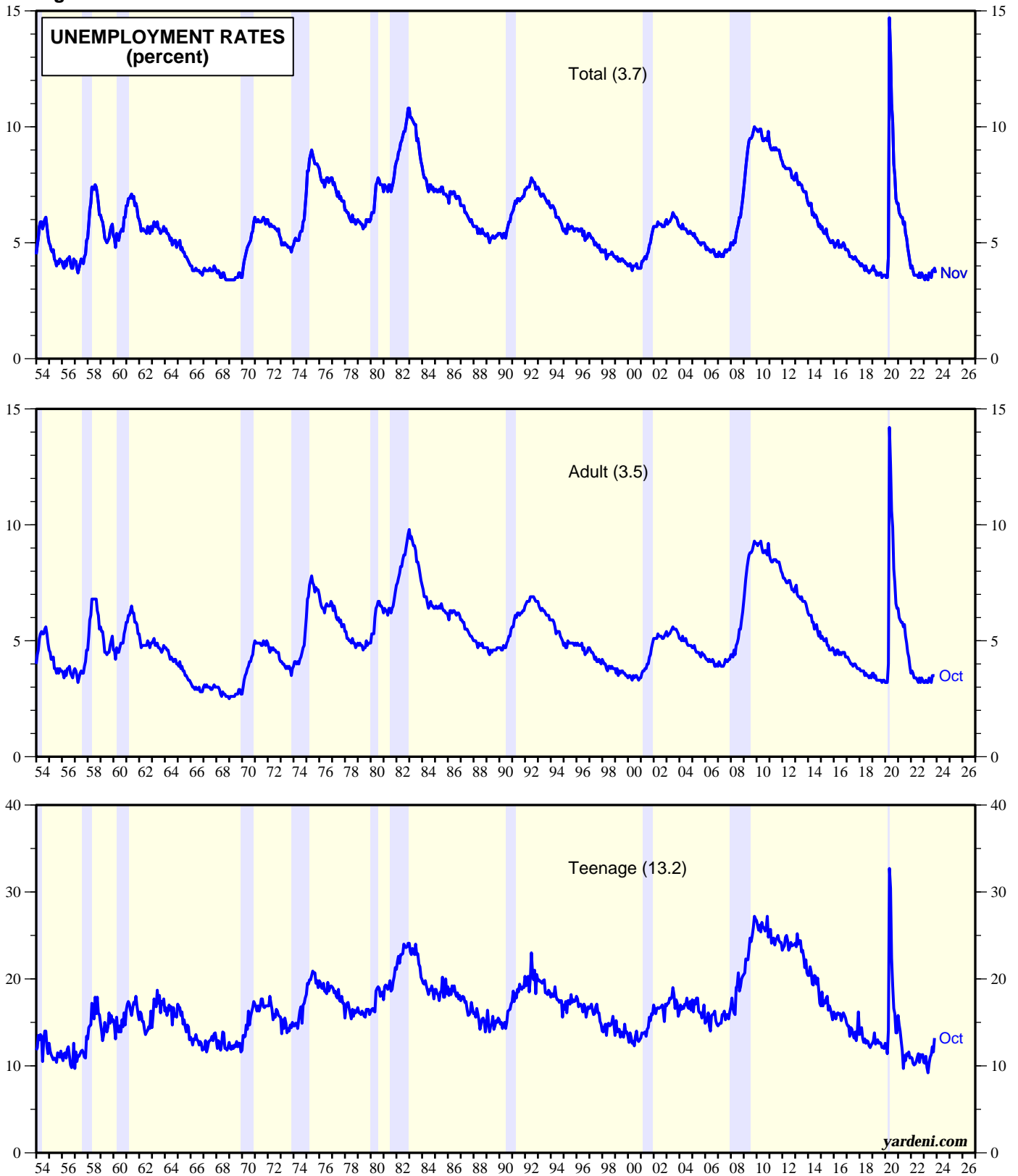
Table Of Contents

Unemployment Rates
Unemployed

1-2
3-10

Unemployment Rates

Figure 1.

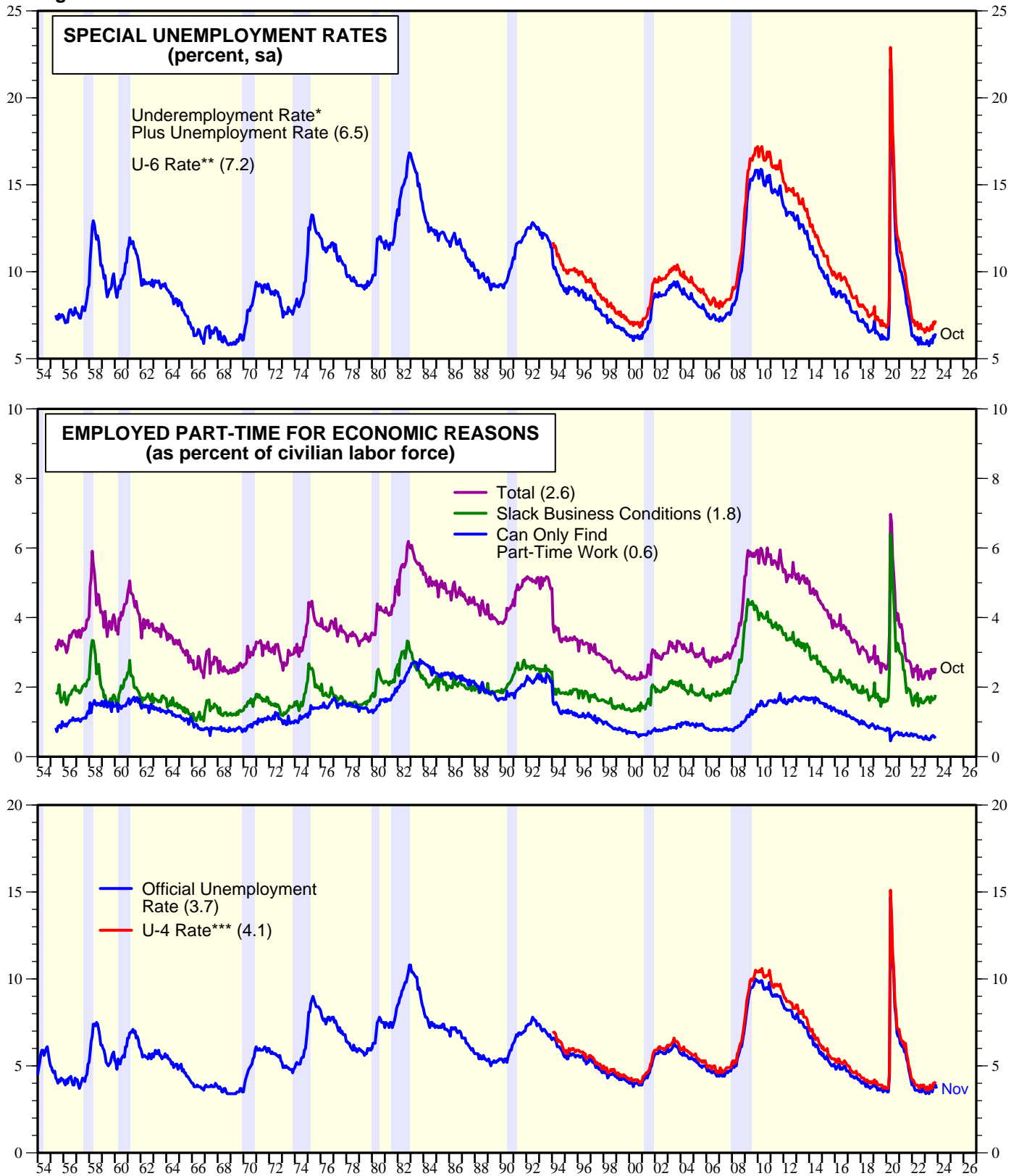


Note: Shaded areas denote recessions according to the National Bureau of Economic Research.

Source: Bureau of Labor Statistics.

Unemployment Rates

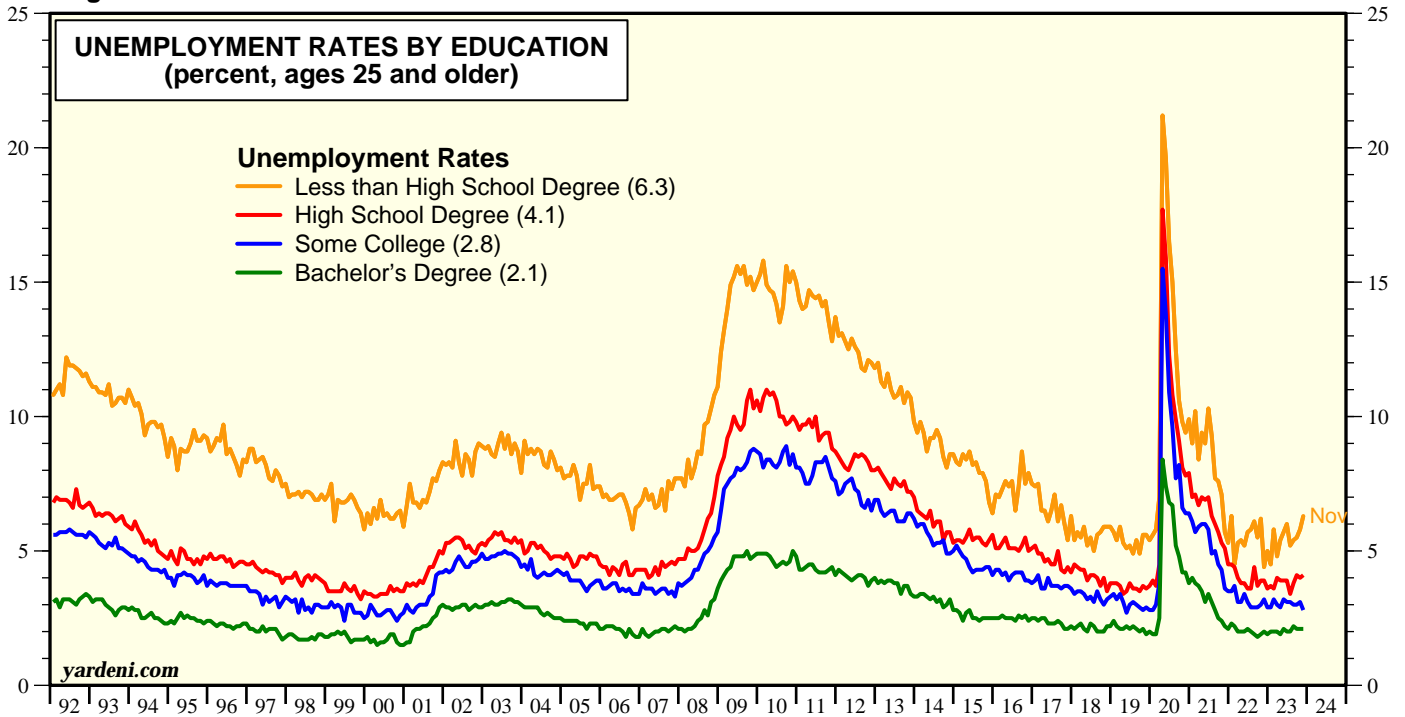
Figure 2.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
 *Total number of people working part time for economic reasons as percent of civilian labor force. **Unemployed plus marginally attached plus part time for economic reasons as percent of civilian labor force. ***Unemployed plus discouraged workers as percent of civilian labor force.
 Source: Bureau of Labor Statistics.

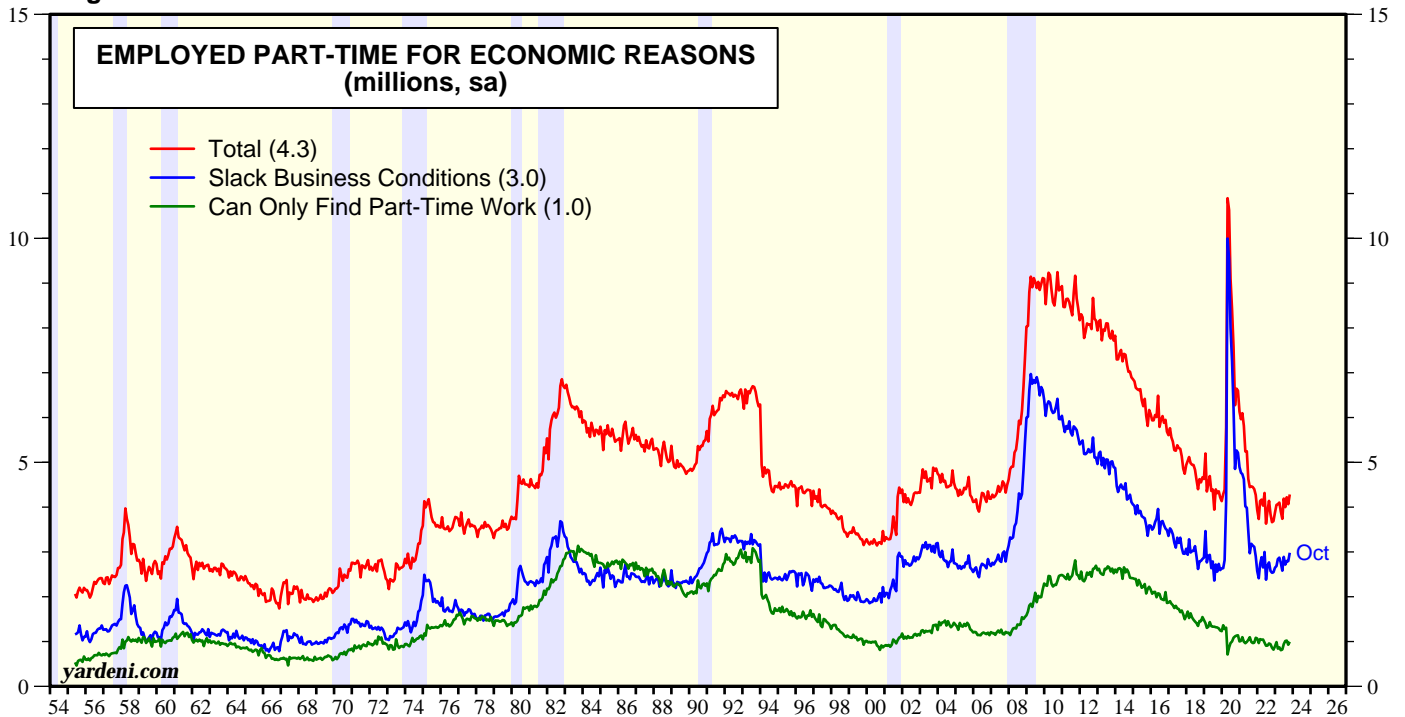
Unemployed

Figure 3.



Source: Bureau of Labor Statistics.

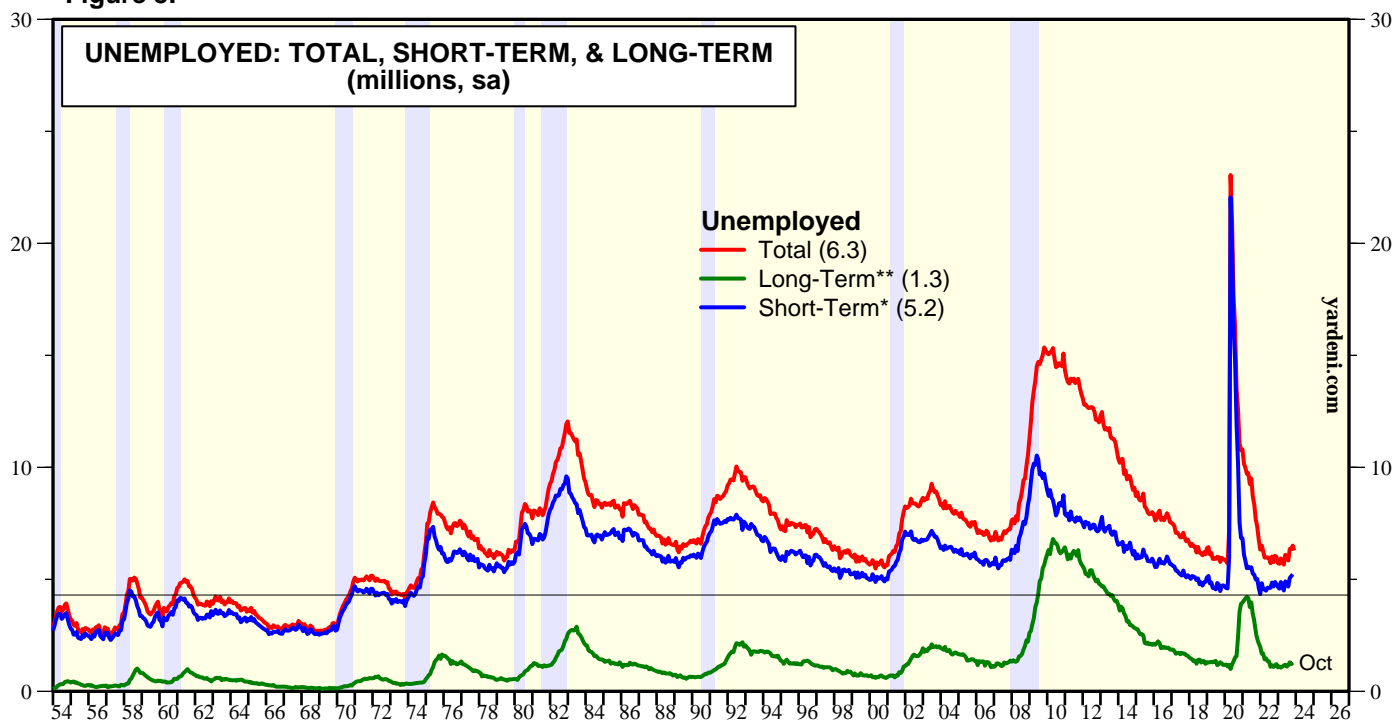
Figure 4.



Note: Shaded area denote recessions according to the National Bureau of Economic Research.
Source: Bureau of Labor Statistics.

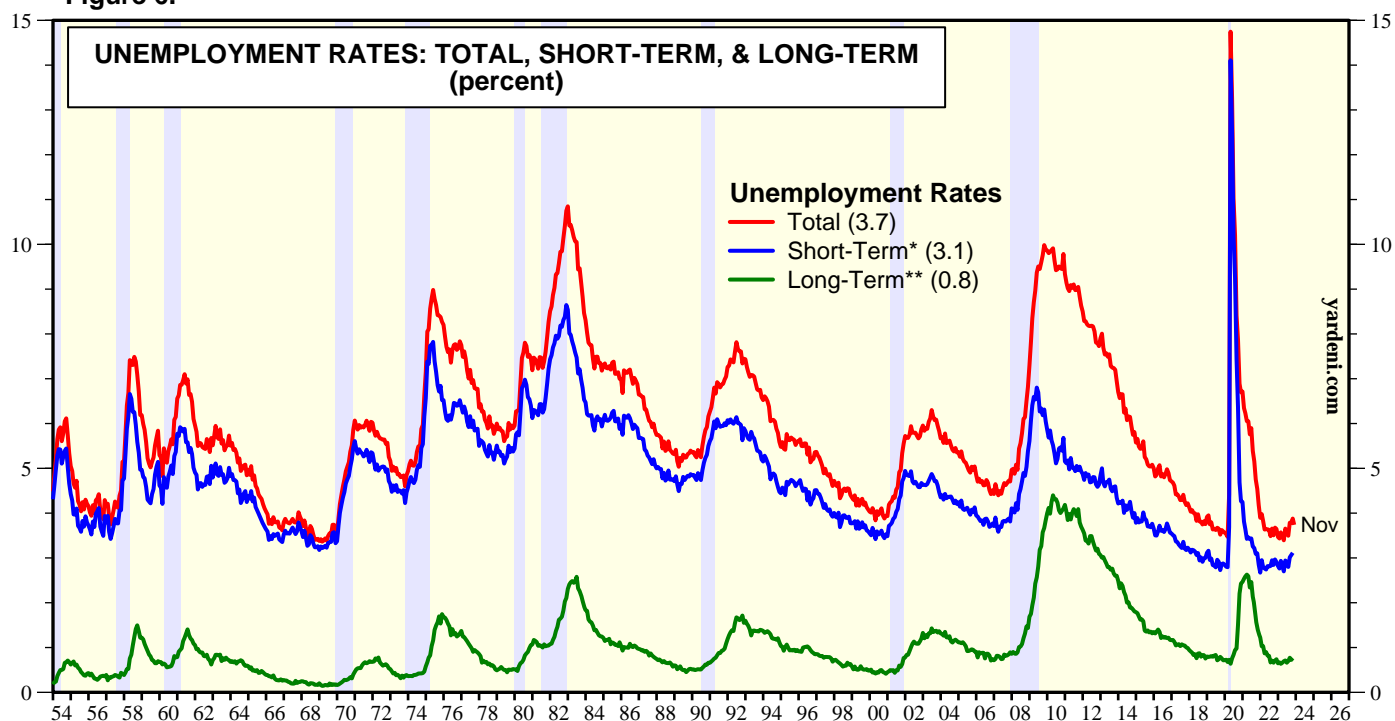
Unemployed

Figure 5.



* Unemployed for less than 27 weeks.
 ** Unemployed for 27 weeks and longer.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Bureau of Labor Statistics.

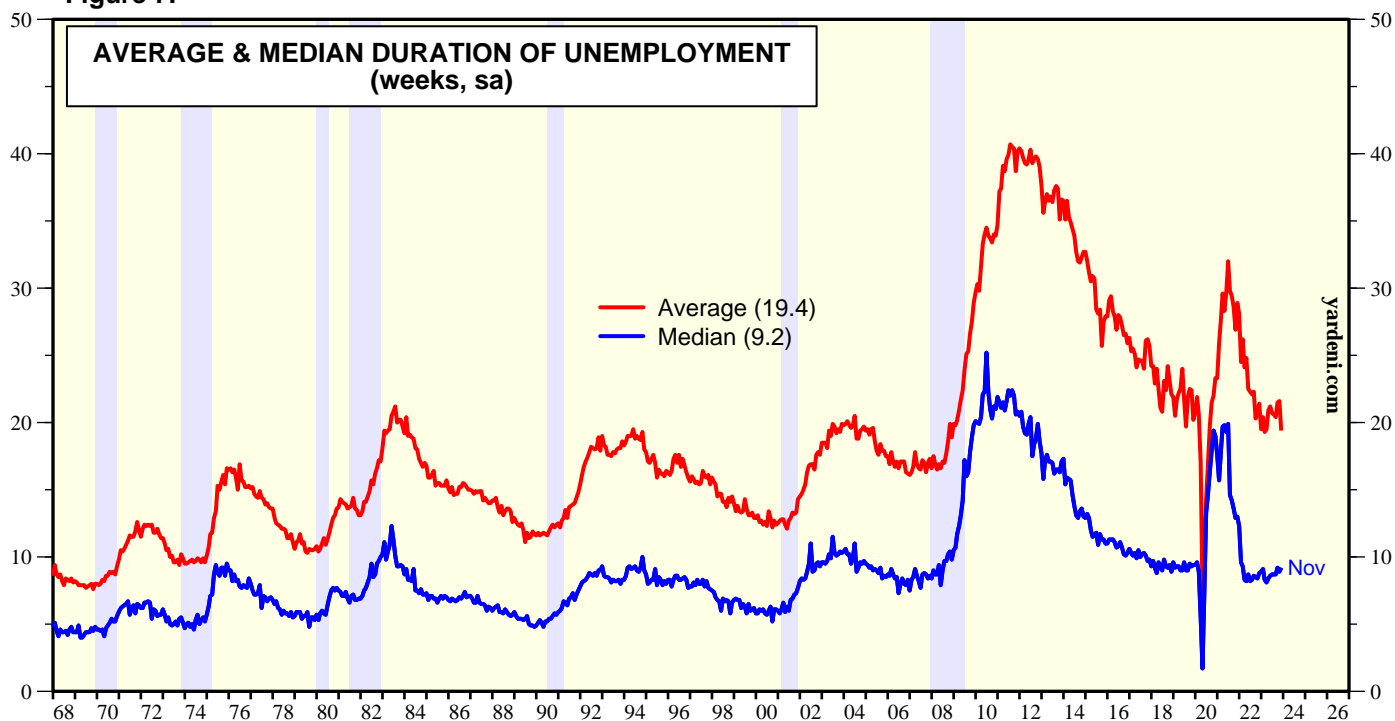
Figure 6.



* Unemployed for less than 27 weeks.
 ** Unemployed for 27 weeks and longer.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Bureau of Labor Statistics.

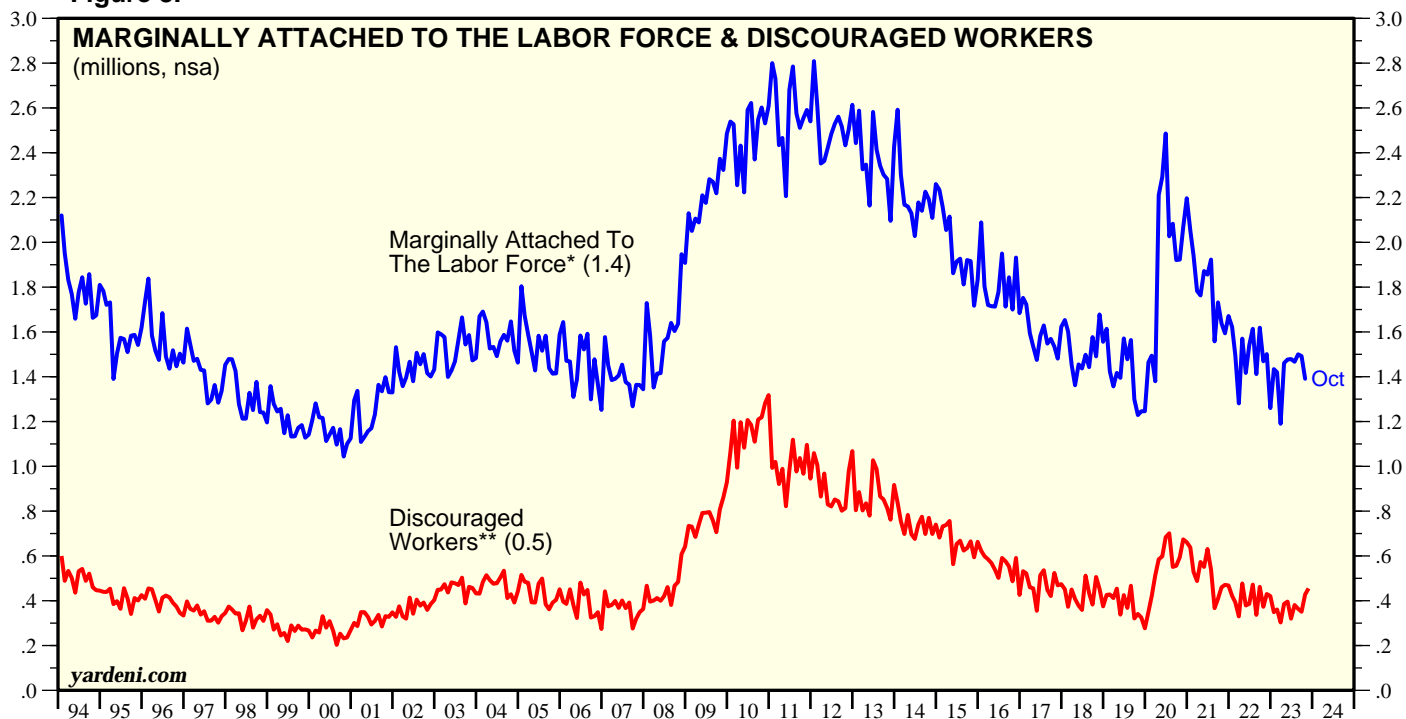
Unemployed

Figure 7.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Bureau of Labor Statistics.

Figure 8.

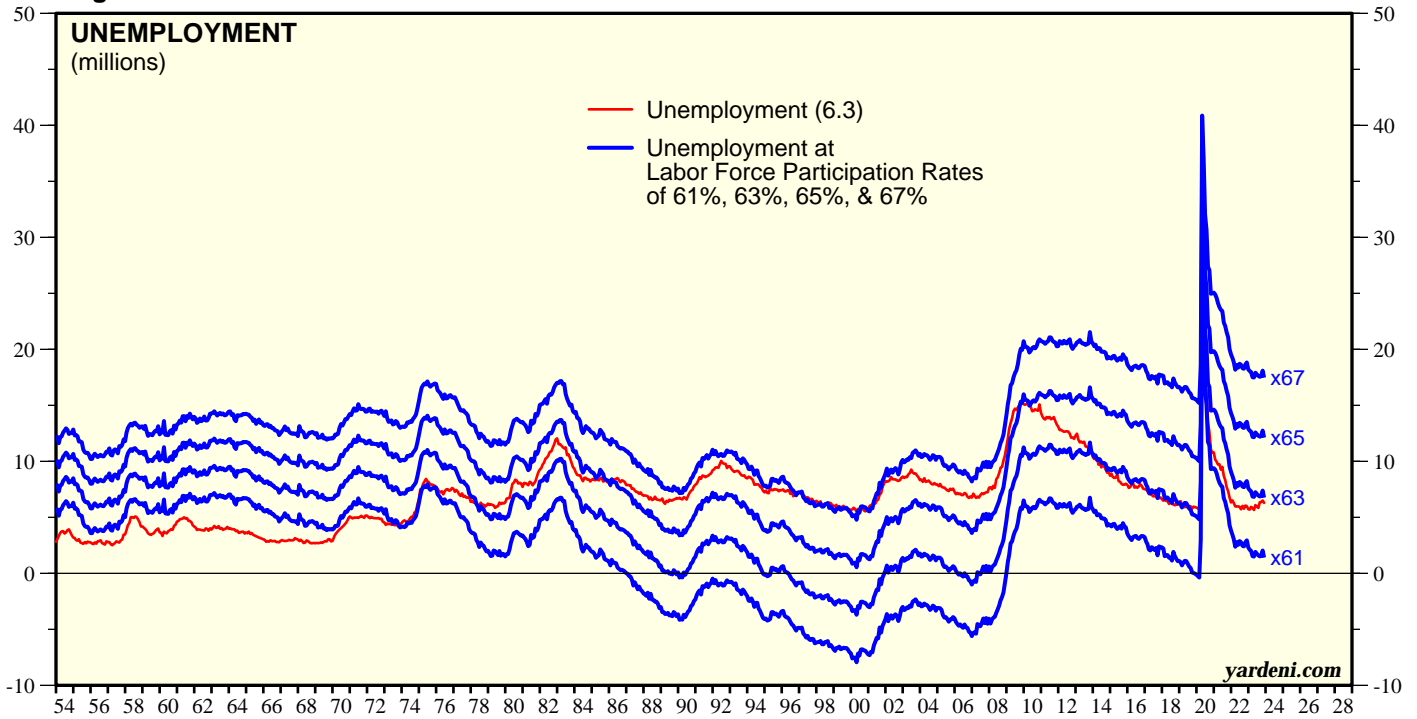


* Persons marginally attached to the labor force are those who currently are neither working nor looking for work but indicate that they want and are available for a job and have looked for work sometime in the past 12 months.

** Discouraged workers, a subset of the marginally attached, have given a job-market related reason for not currently looking for work.
Source: Bureau of Labor Statistics.

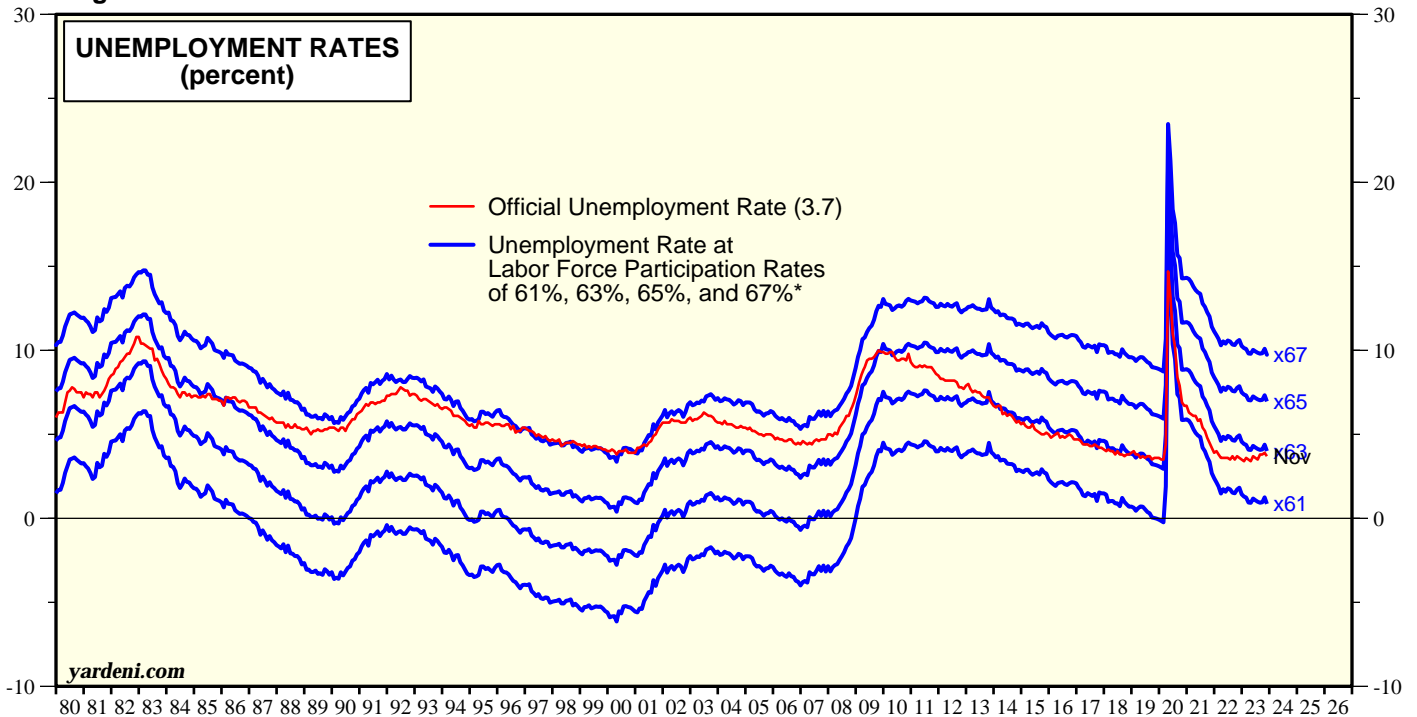
Unemployed

Figure 9.



* Labor force participation rate times working-age population minus household employment.
 Source: Bureau of Labor Statistics.

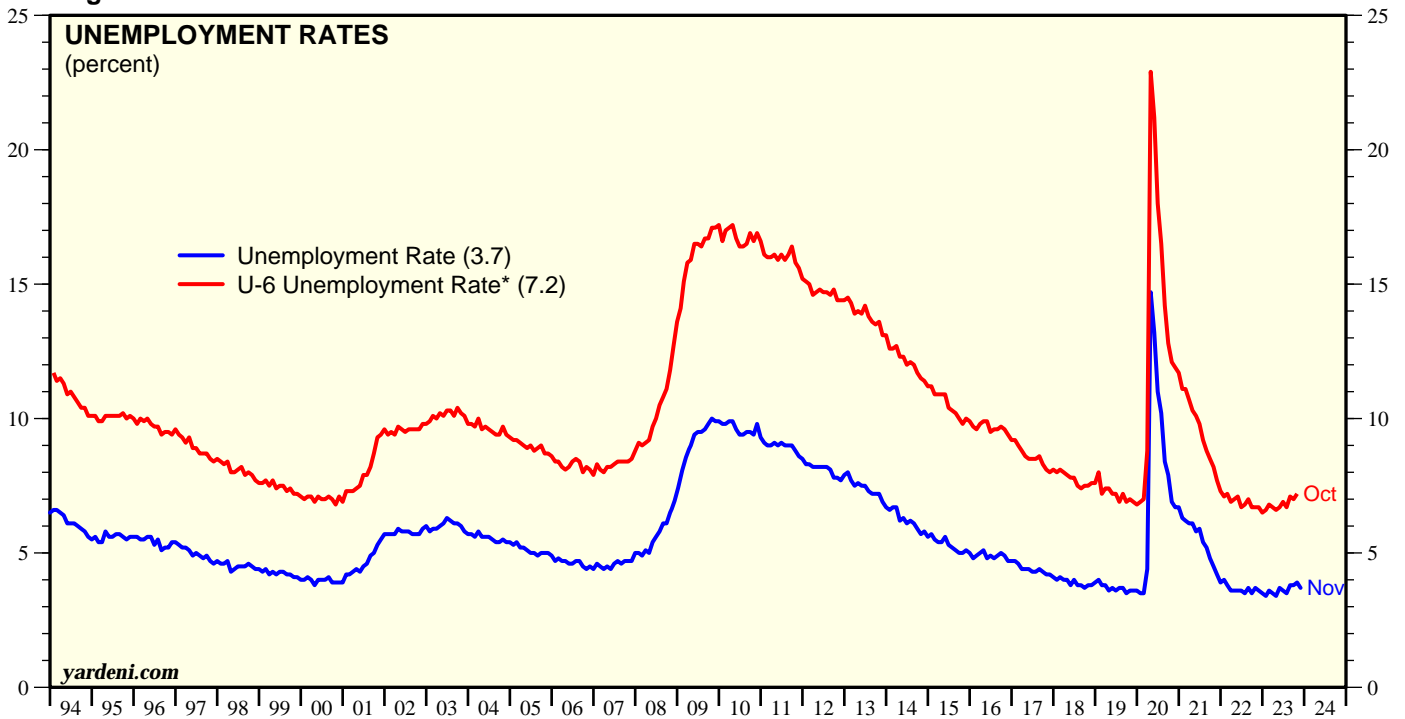
Figure 10.



* Labor force participation rate times working-age population minus household employment all divided by adjusted labor force.
 Source: Bureau of Labor Statistics.

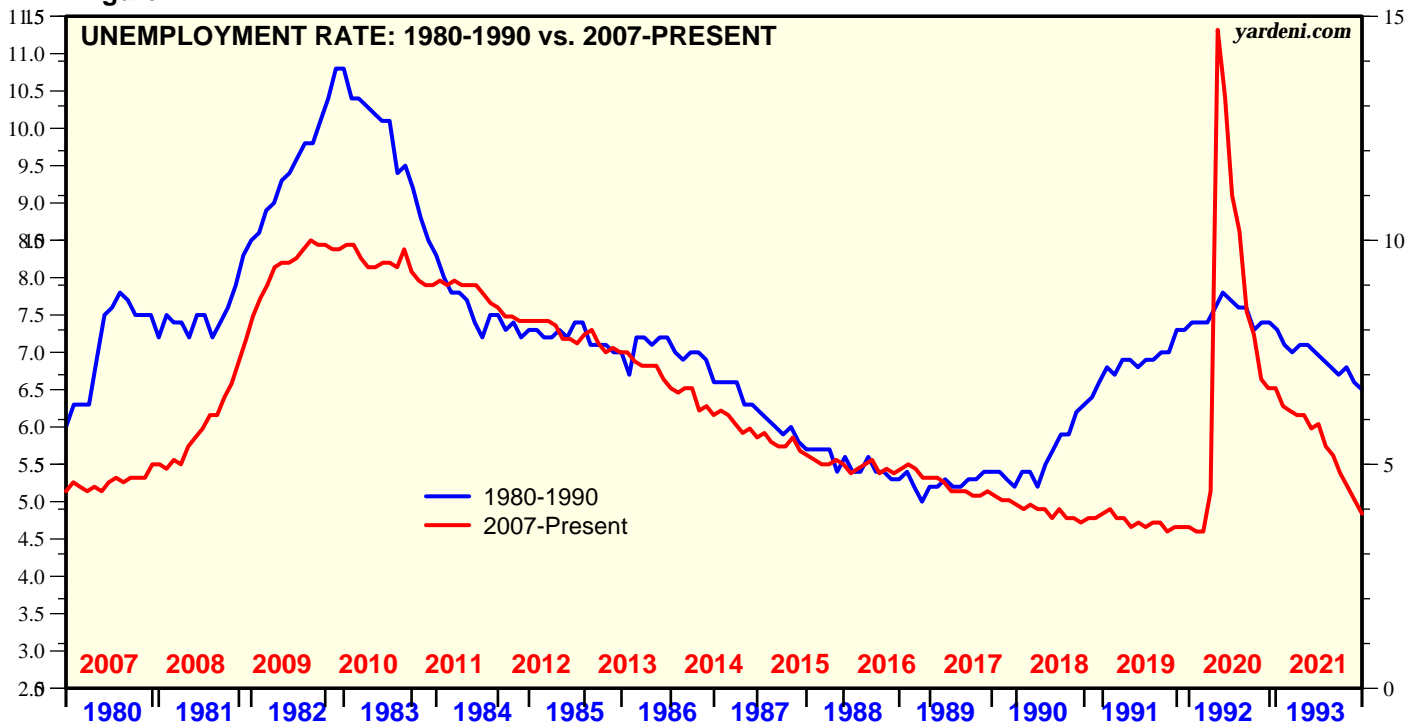
Unemployed

Figure 11.



* Total unemployed, plus all persons marginally attached to the labor force, plus total employed part time for economic reasons, as a percent of the civilian labor force plus all persons marginally attached to the labor force.
Source: Bureau of Labor Statistics.

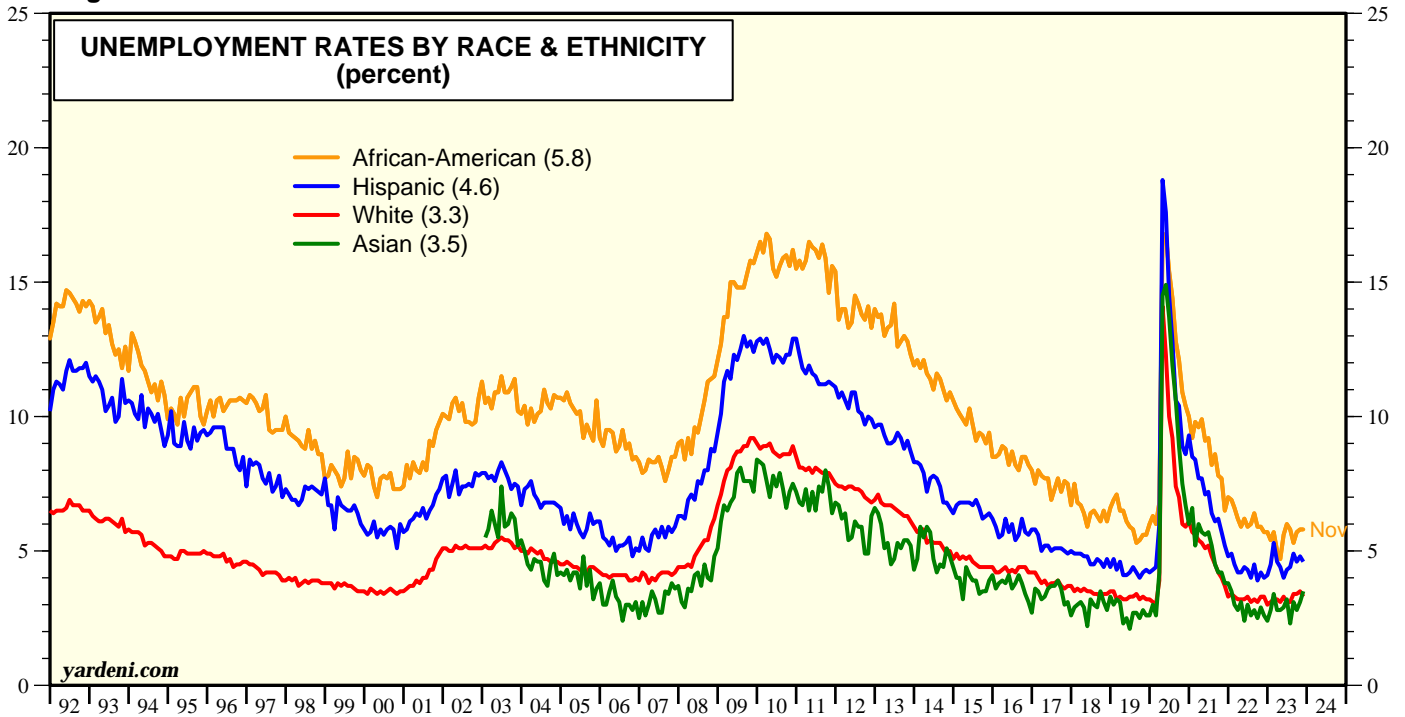
Figure 12.



Source: Bureau of Labor Statistics.

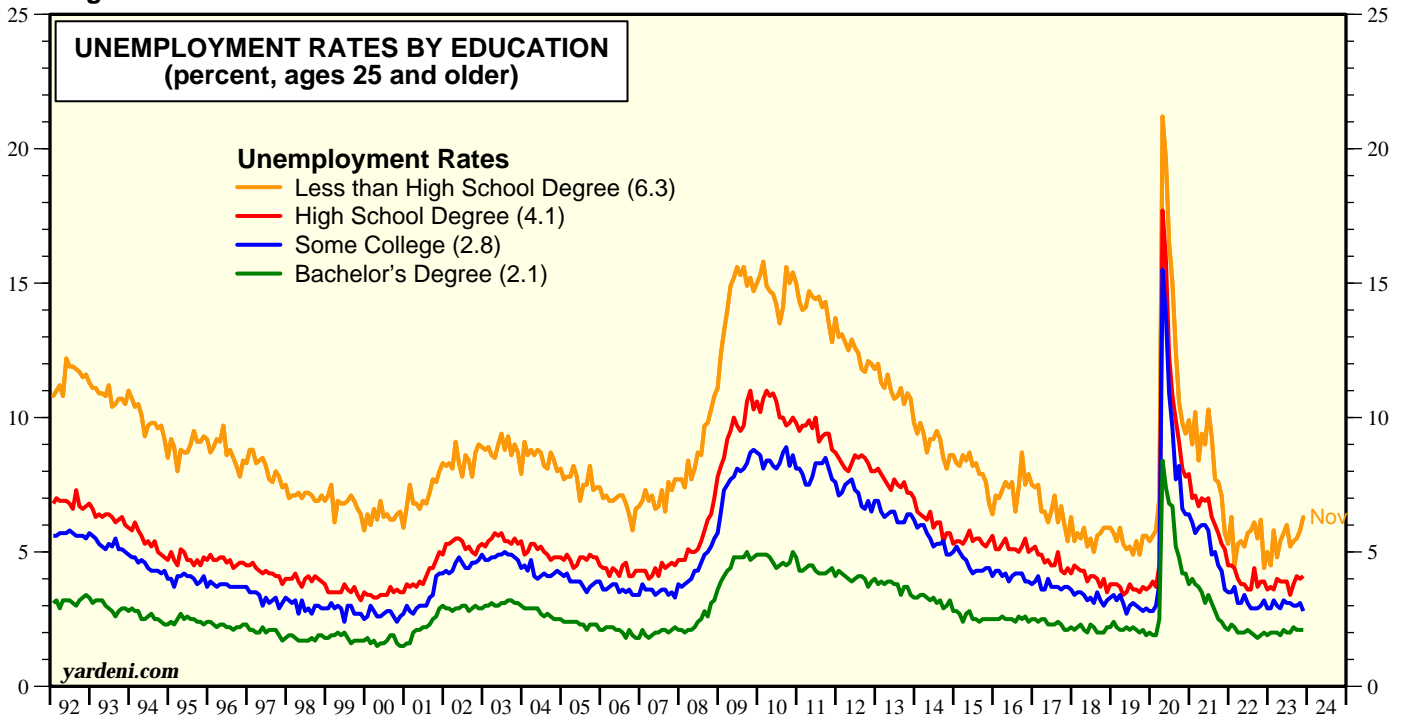
Unemployed

Figure 13.



Source: Bureau of Labor Statistics.

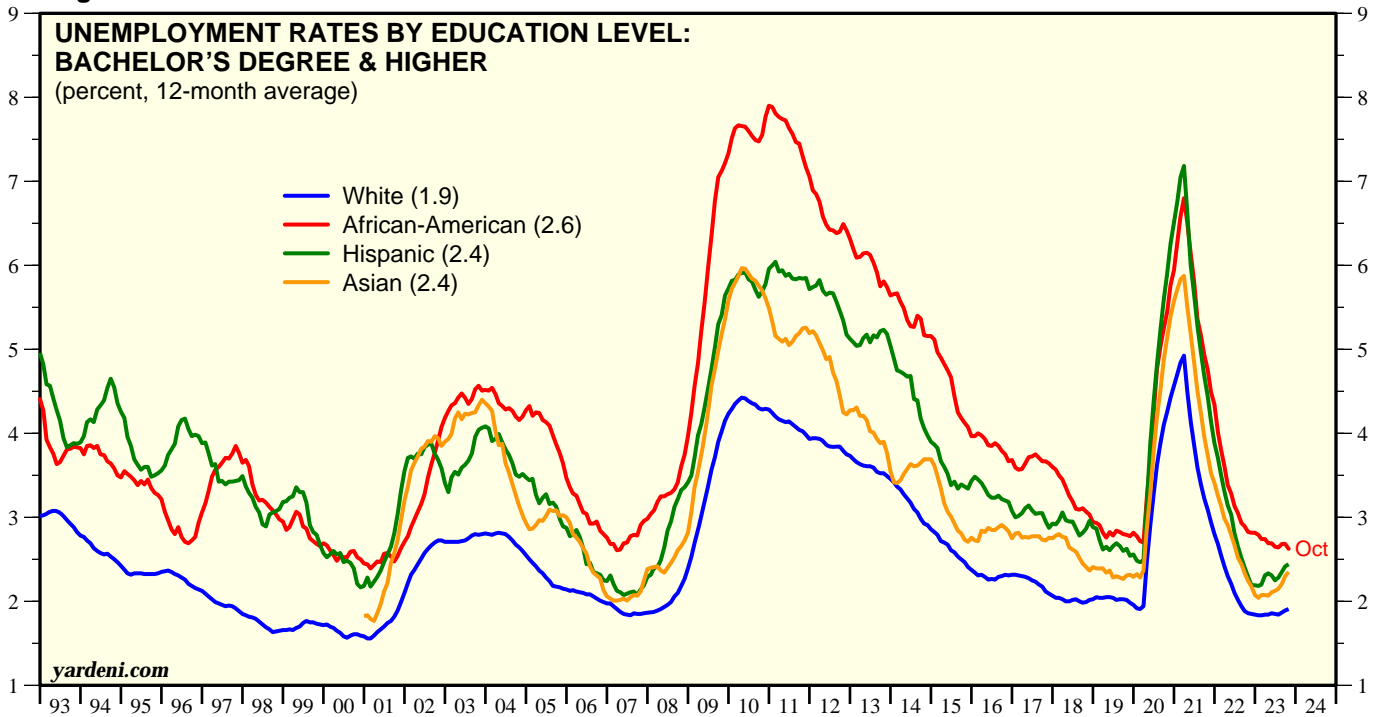
Figure 14.



Source: Bureau of Labor Statistics.

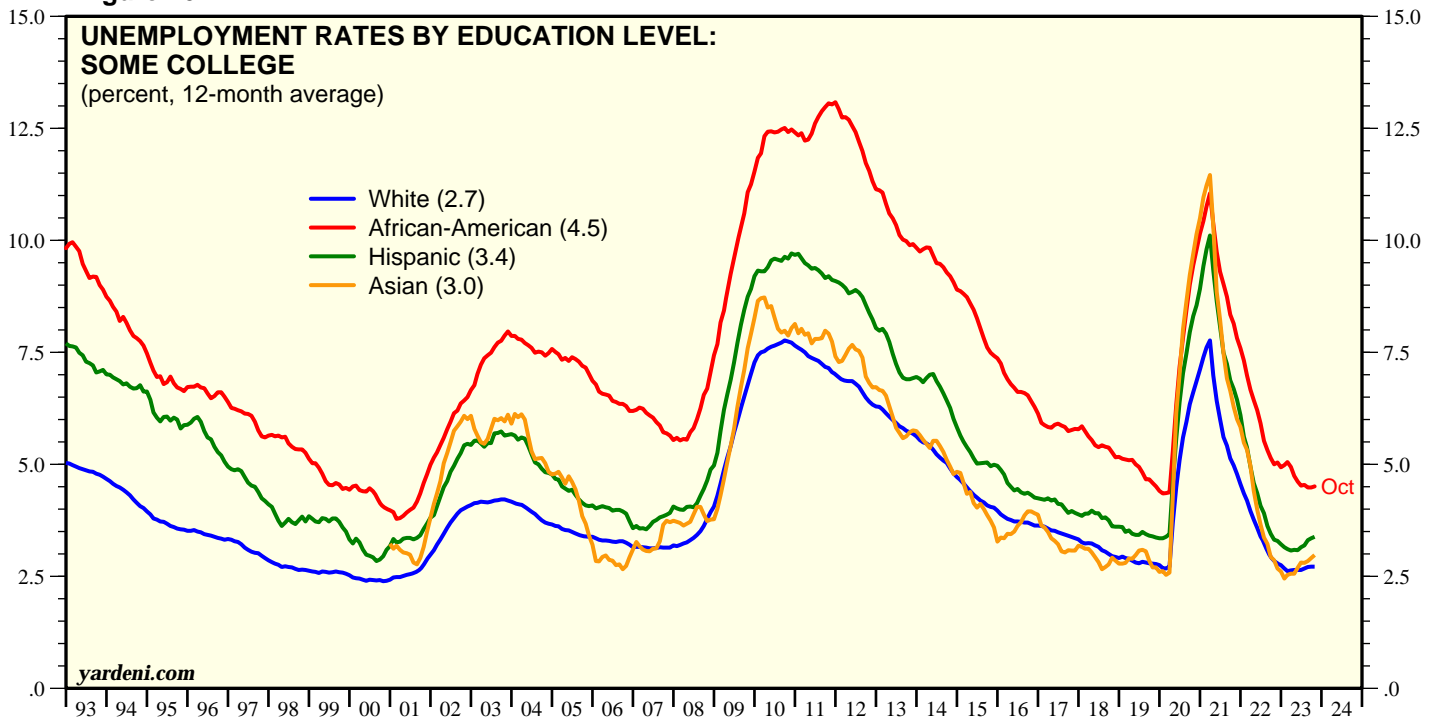
Unemployed

Figure 15.



Source: Bureau of Labor Statistics.

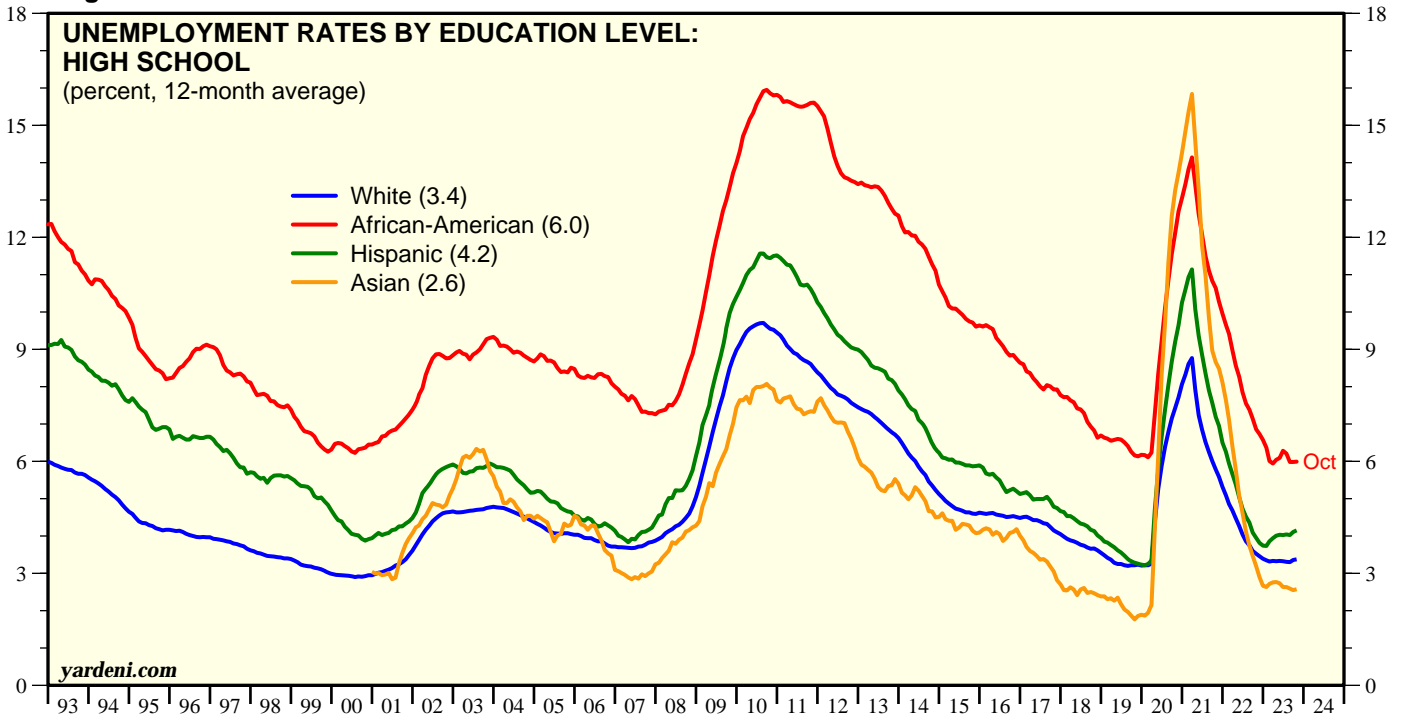
Figure 16.



Source: Bureau of Labor Statistics.

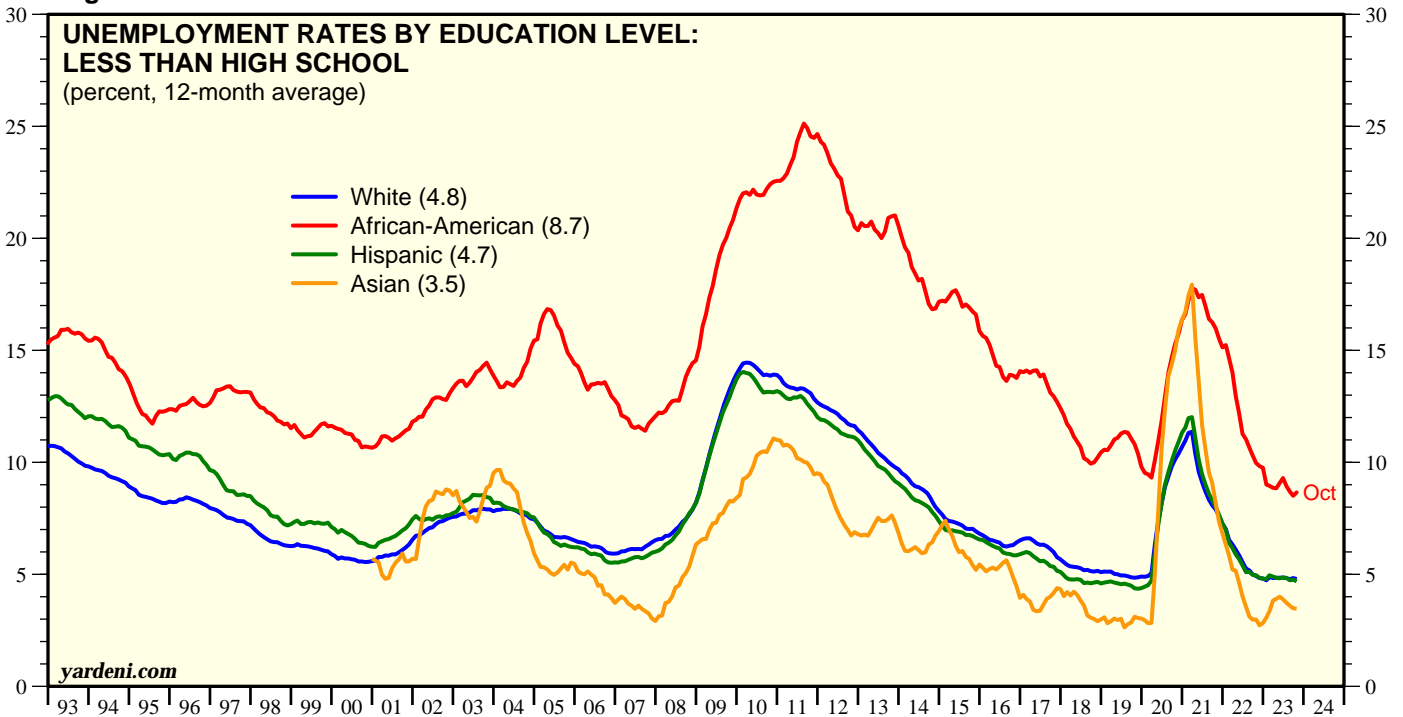
Unemployed

Figure 17.



Source: Bureau of Labor Statistics.

Figure 18.



Source: Bureau of Labor Statistics.

Copyright (c) Yardeni Research, Inc. 2023. All rights reserved. The information contained herein has been obtained from sources believed to be reliable, but is not necessarily complete and its accuracy cannot be guaranteed. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness, or correctness of the information and opinions contained herein. The views and the other information provided are subject to change without notice. All reports and podcasts posted on www.yardeni.com, blog.yardeni.com, and YRI's Apps are issued without regard to the specific investment objectives, financial situation, or particular needs of any specific recipient and are not to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not necessarily a guide to future results. Company fundamentals and earnings may be mentioned occasionally, but should not be construed as a recommendation to buy, sell, or hold the company's stock. Predictions, forecasts, and estimates for any and all markets should not be construed as recommendations to buy, sell, or hold any security--including mutual funds, futures contracts, and exchange traded funds, or any similar instruments.

The text, images, and other materials contained or displayed on any Yardeni Research, Inc. product, service, report, email or website are proprietary to Yardeni Research, Inc. and constitute valuable intellectual property. No material from any part of www.yardeni.com, blog.yardeni.com, and YRI's Apps may be downloaded, transmitted, broadcast, transferred, assigned, reproduced or in any other way used or otherwise disseminated in any form to any person or entity, without the explicit written consent of Yardeni Research, Inc. All unauthorized reproduction or other use of material from Yardeni Research, Inc. shall be deemed willful infringement(s) of this copyright and other proprietary and intellectual property rights, including but not limited to, rights of privacy. Yardeni Research, Inc. expressly reserves all rights in connection with its intellectual property, including without limitation the right to block the transfer of its products and services and/or to track usage thereof, through electronic tracking technology, and all other lawful means, now known or hereafter devised. Yardeni Research, Inc. reserves the right, without further notice, to pursue to the fullest extent allowed by the law any and all criminal and civil remedies for the violation of its rights.

The recipient should check any email and any attachments for the presence of viruses. Yardeni Research, Inc. accepts no liability for any damage caused by any virus transmitted by this company's emails, website, blog and Apps. Additional information available on [request](#).