# US Economic Indicators: Individual Income & Payroll Taxes

Yardeni Research, Inc.

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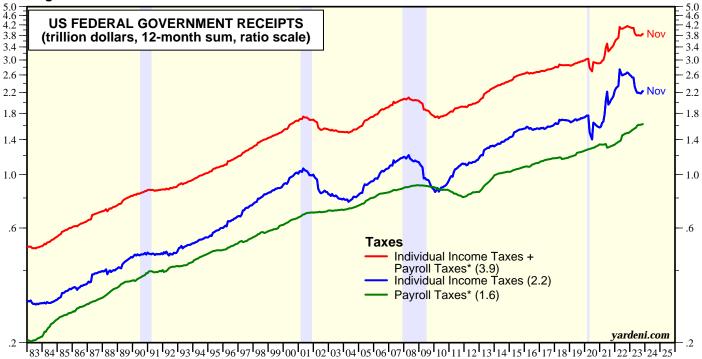
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Federal Government Receipts

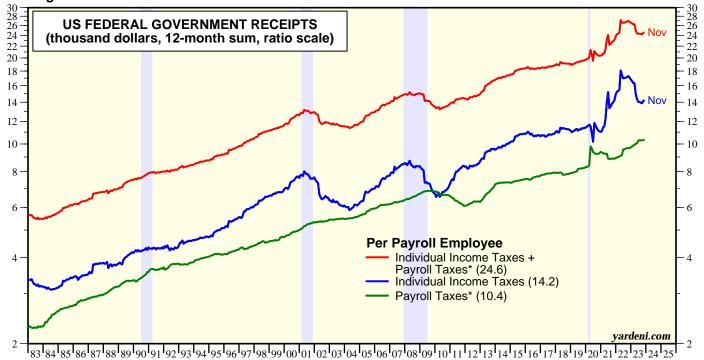
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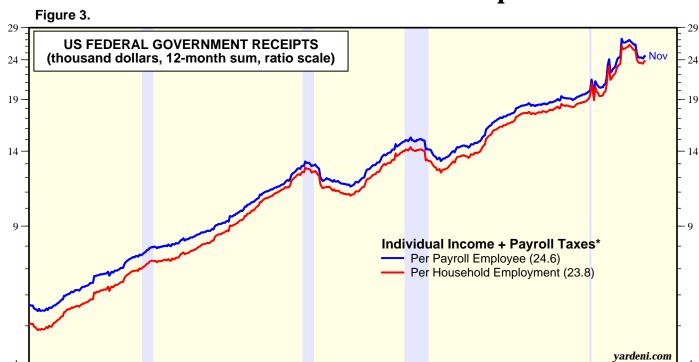


\* Employment and general retirement, unemployment insurance, and other retirement. Paid by both employees and employers. Note: Shaded areas are recessions according to the National Bureau of Economic Research. Source: US Treasury Department.

Figure 2.

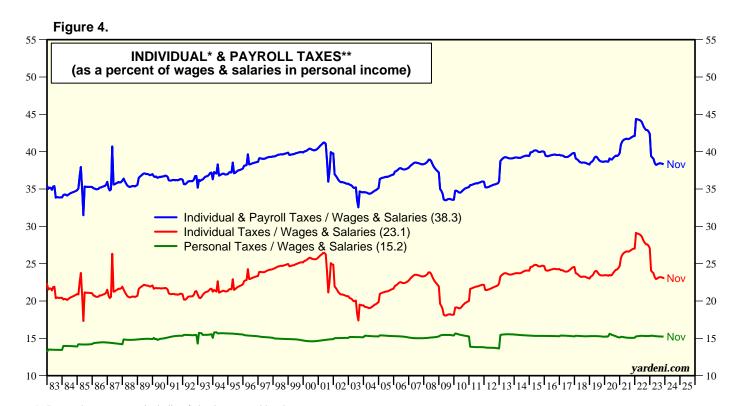


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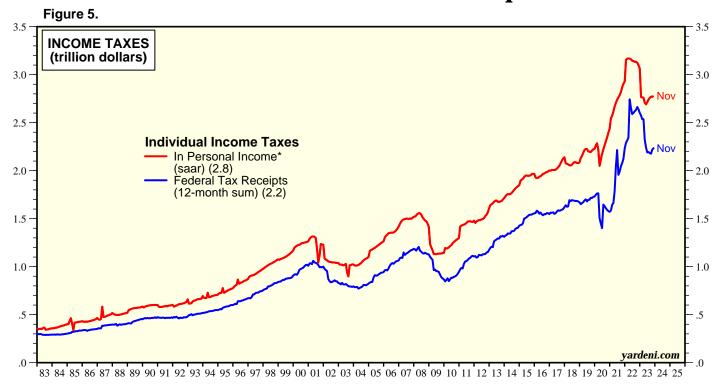


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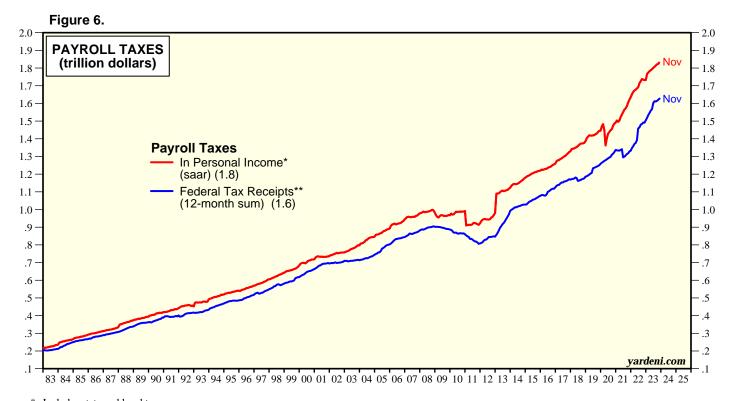
<sup>\*</sup> Employment and general retirement, unemployment insurance, and other retirement. Paid by both employees and employers. Note: Shaded areas are recessions according to the National Bureau of Economic Research. Source: US Treasury Department.



Personal current taxes including federal, state, and local taxes.
 Contributions for government social insurance including federal, state, and local taxes.
 Source: Bureau of Economic Analysis.



\* Includes state and local taxes. Source: Bureau of Economic Analysis and US Treasury.



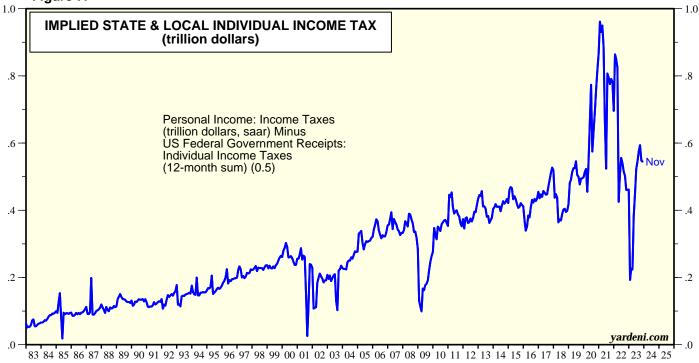
<sup>\*</sup> Includes state and local taxes.

\*\* Employment and general retirement, unemployment insurance, and other retirement.

Source: Bureau of Economic Analysis and US Treasury.



Figure 8.



Source: Bureau of Economic Analysis and US Treasury.

Jersonal Income: Payroll Taxes (trillion dollars, saar)

Personal Government Receipts:
Payroll Taxes\*
(12-month sum) (0.2)

83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 00 01 02 03 04 05 06 07 08 09 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25

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<sup>\*</sup> Employment and general retirement, unemployment insurance, and other retirement. Source: Bureau of Economic Analysis and US Treasury.

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