

Stock Market Briefing Style Guide S&P 500 Sectors

Yardeni Research, Inc.

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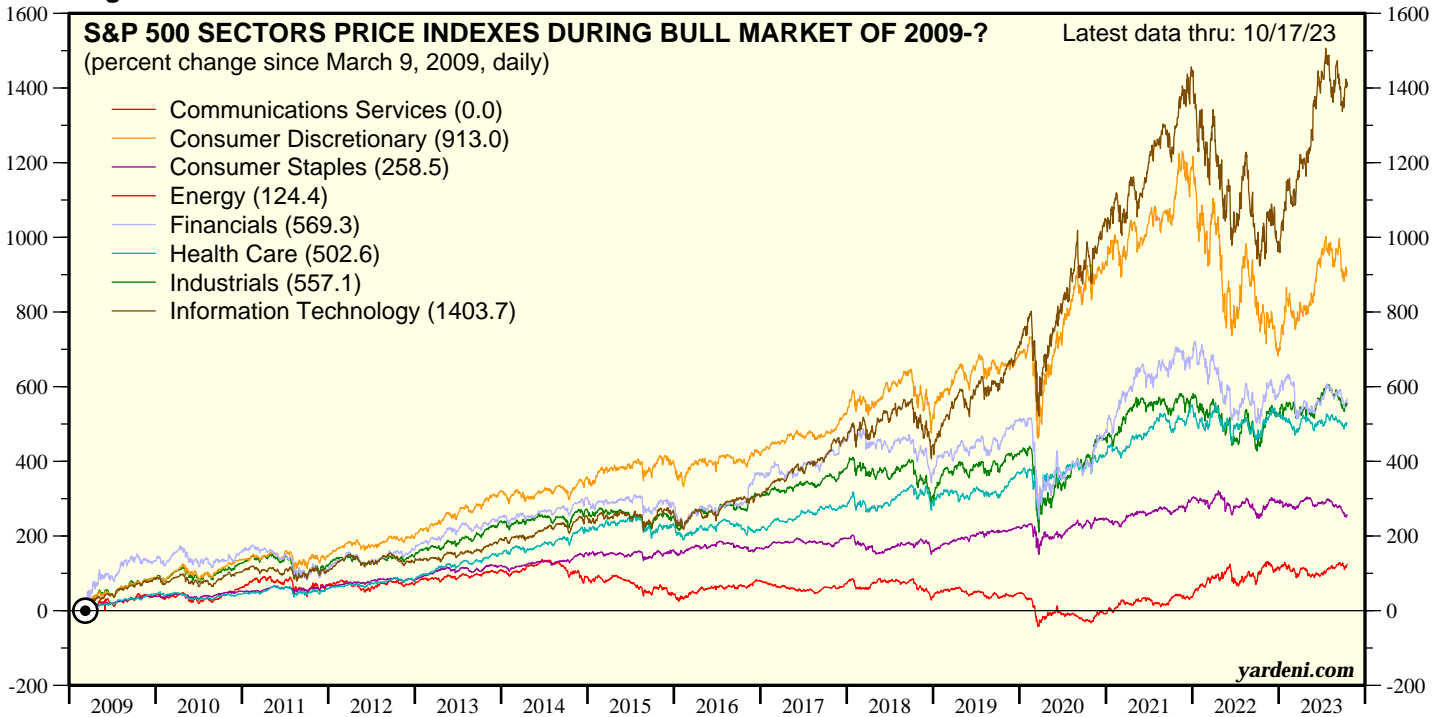
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thinking outside the box

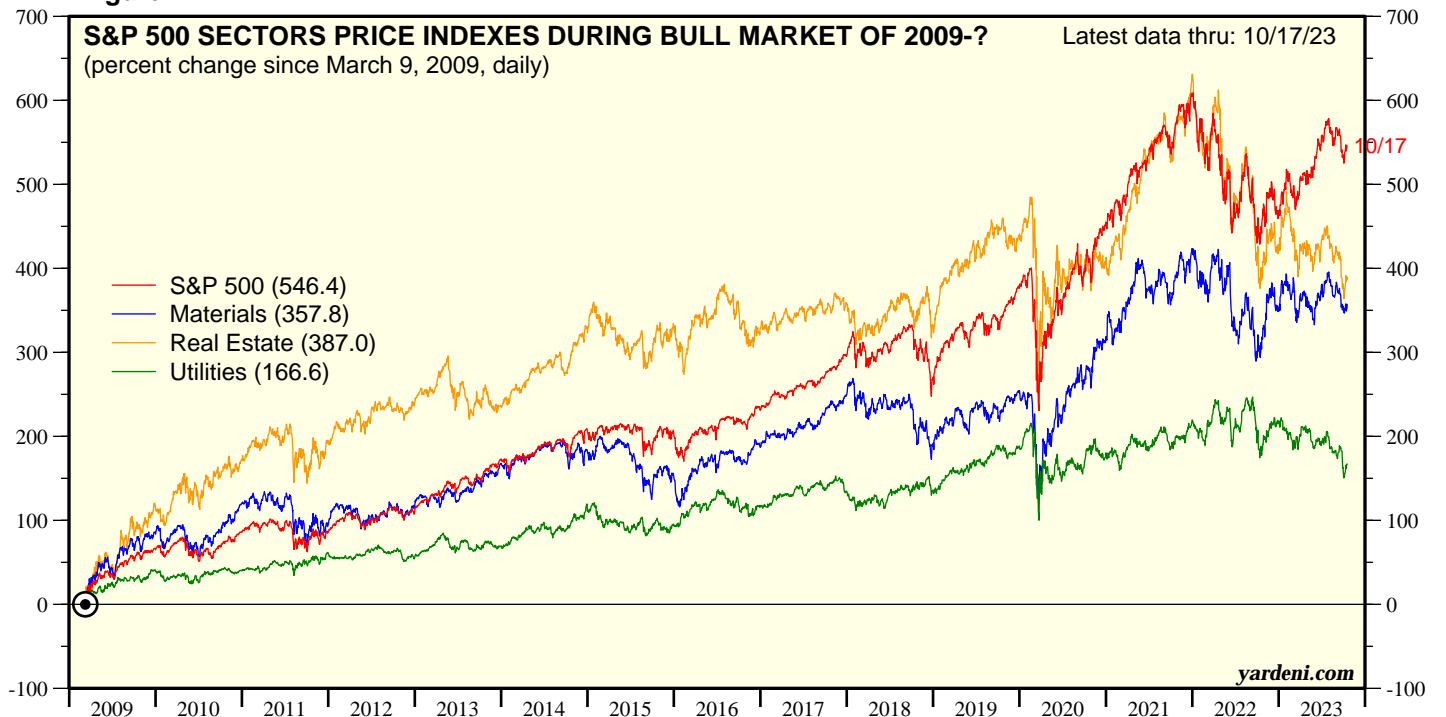
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Figure 1.



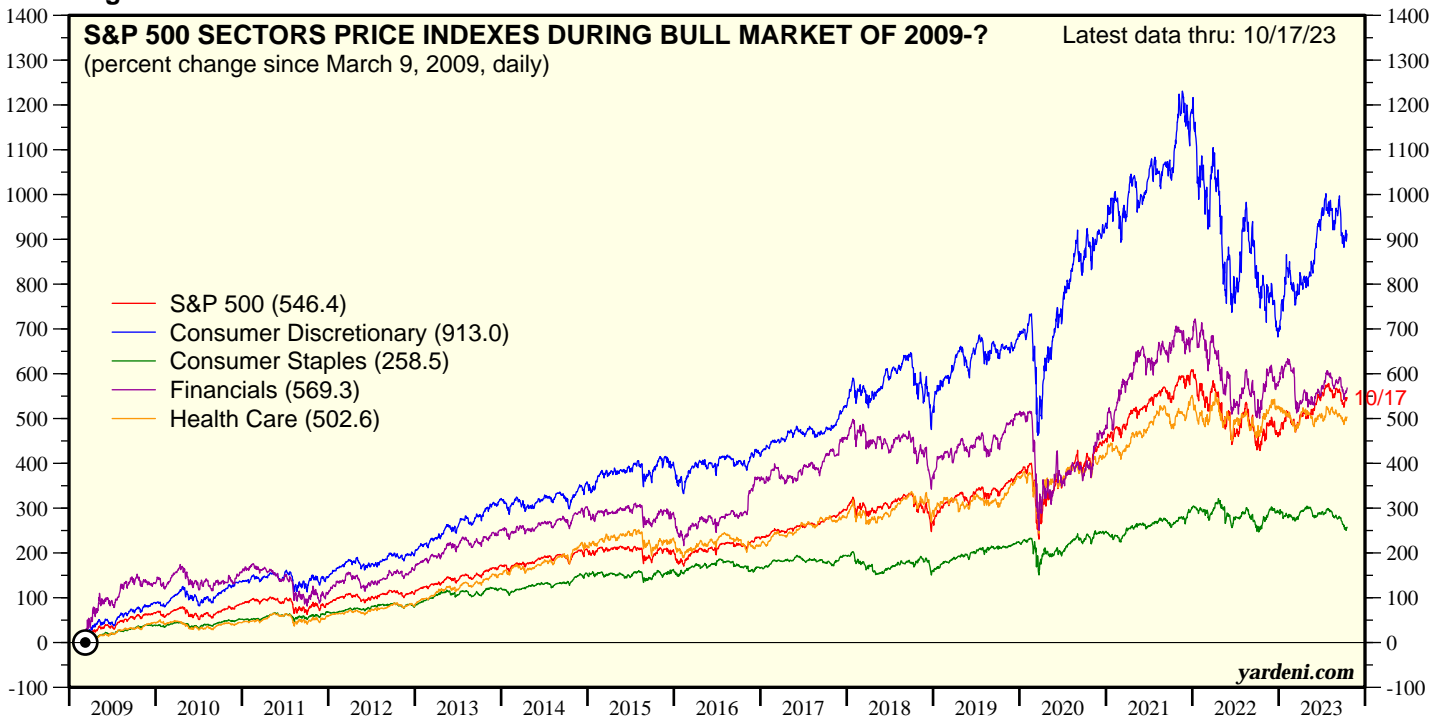
Source: Standard & Poor's.

Figure 2.



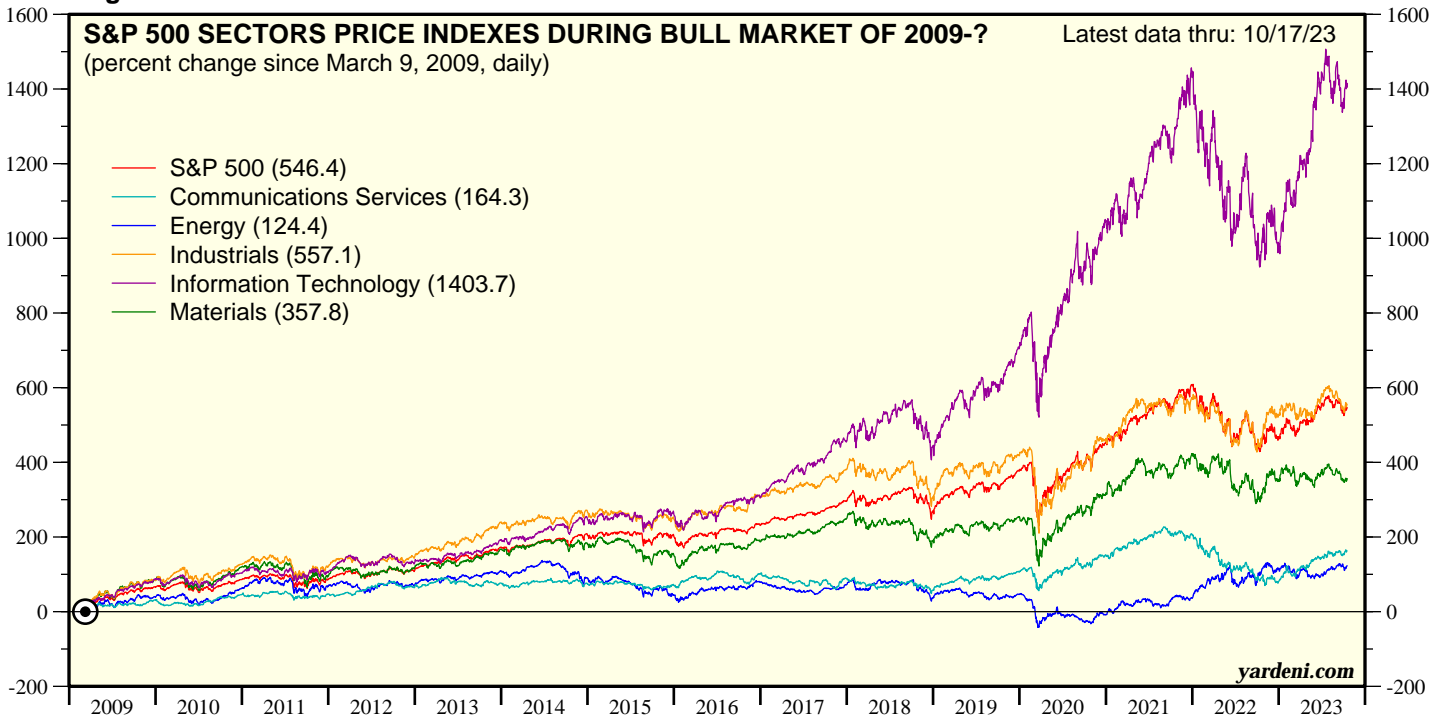
Source: Standard & Poor's.

Figure 3.



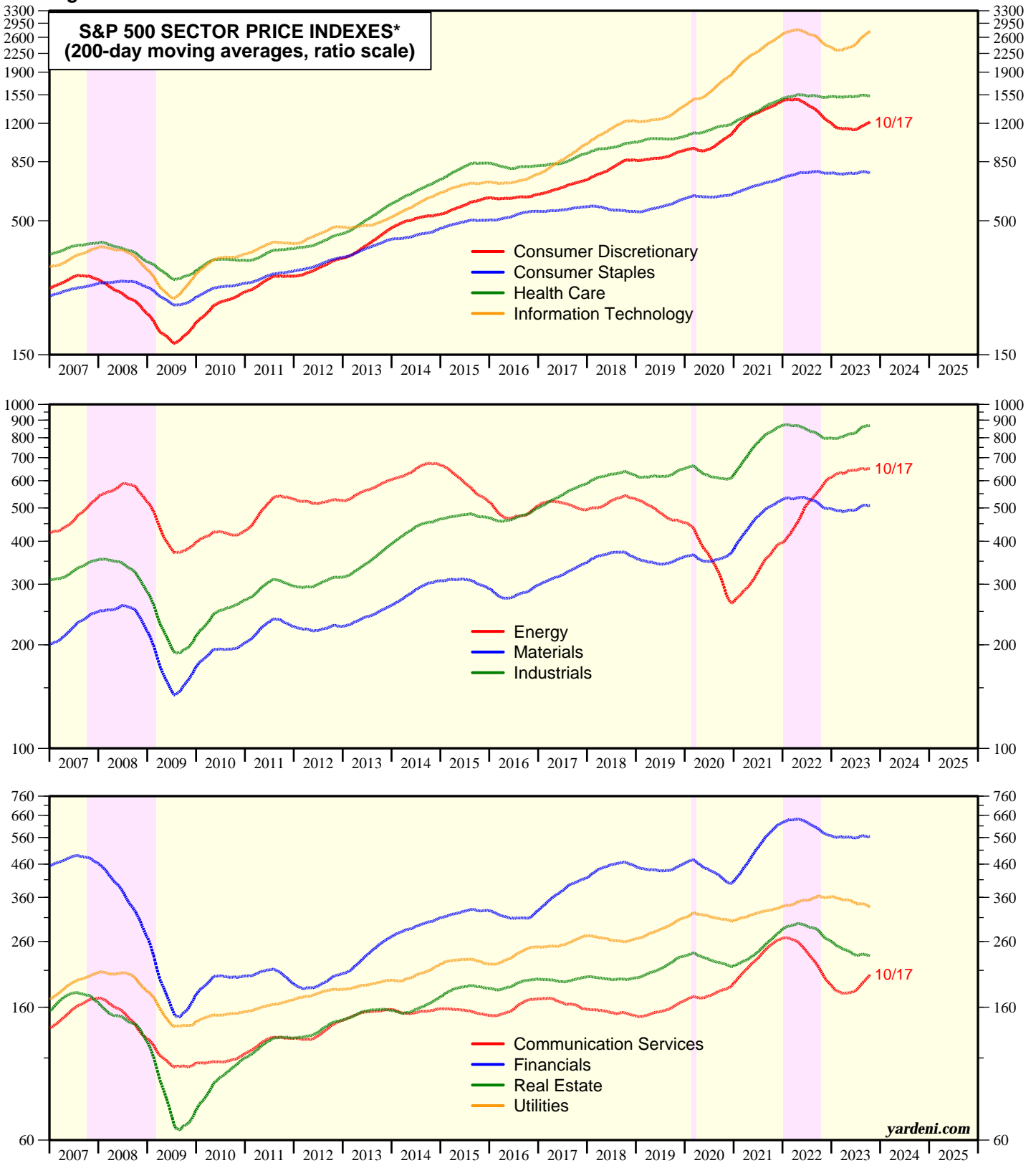
Source: Standard & Poor's.

Figure 4.



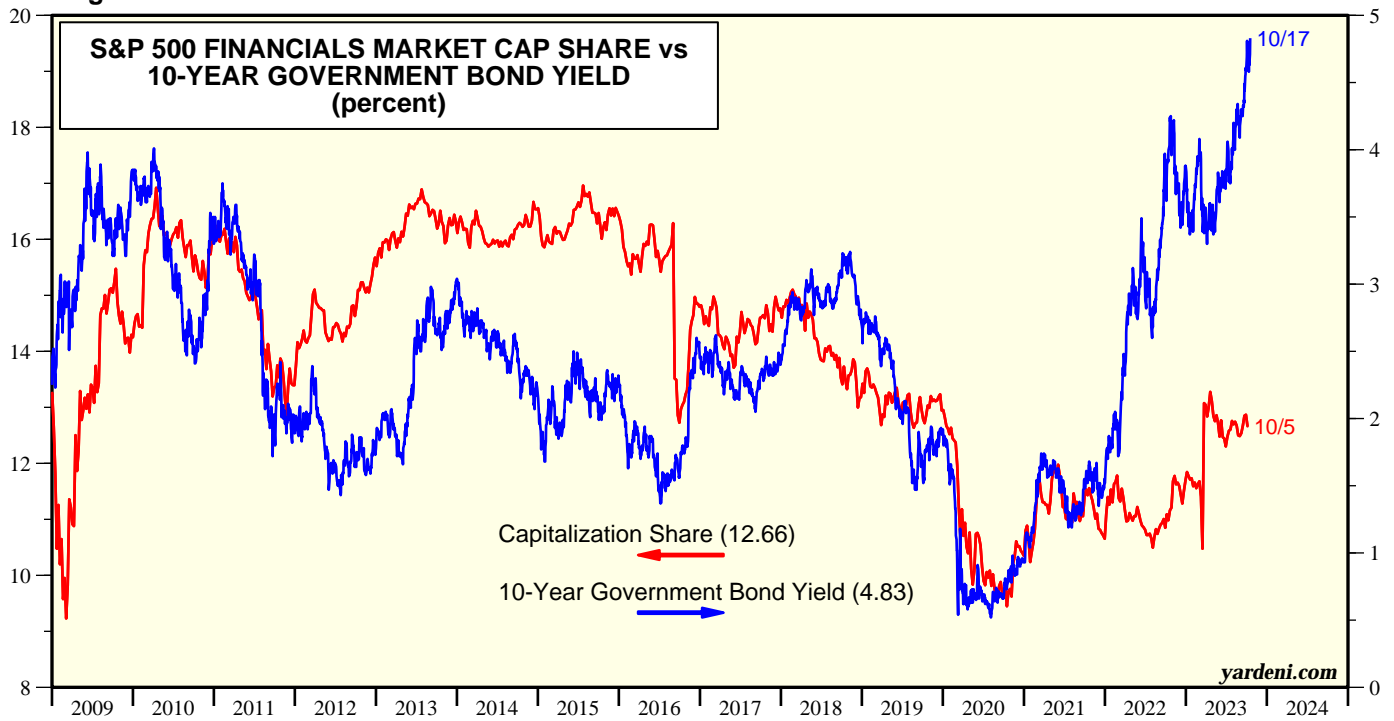
Source: Standard & Poor's.

Figure 5.



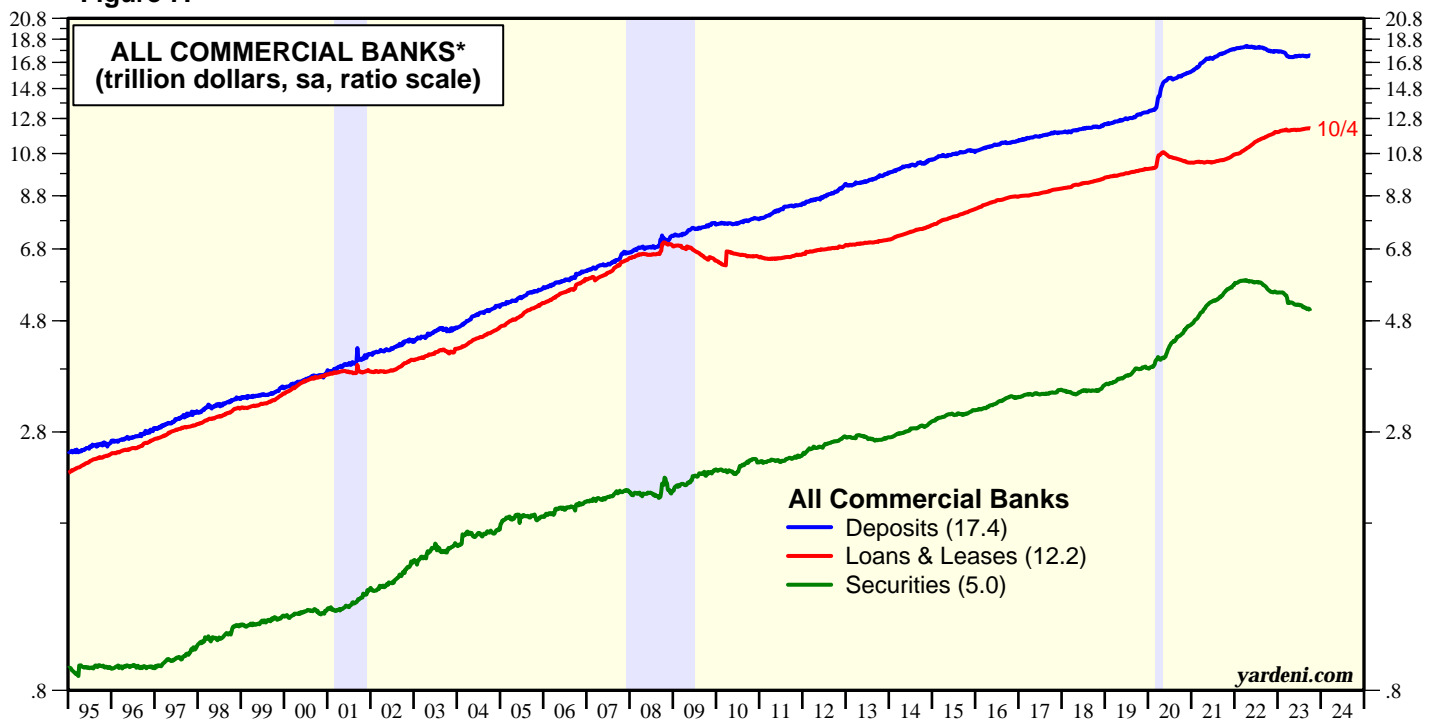
Note: Shaded red areas denote S&P 500 bear market declines of 20% or more. Yellow areas show bull markets.
 Source: Standard & Poor's.

Figure 6.



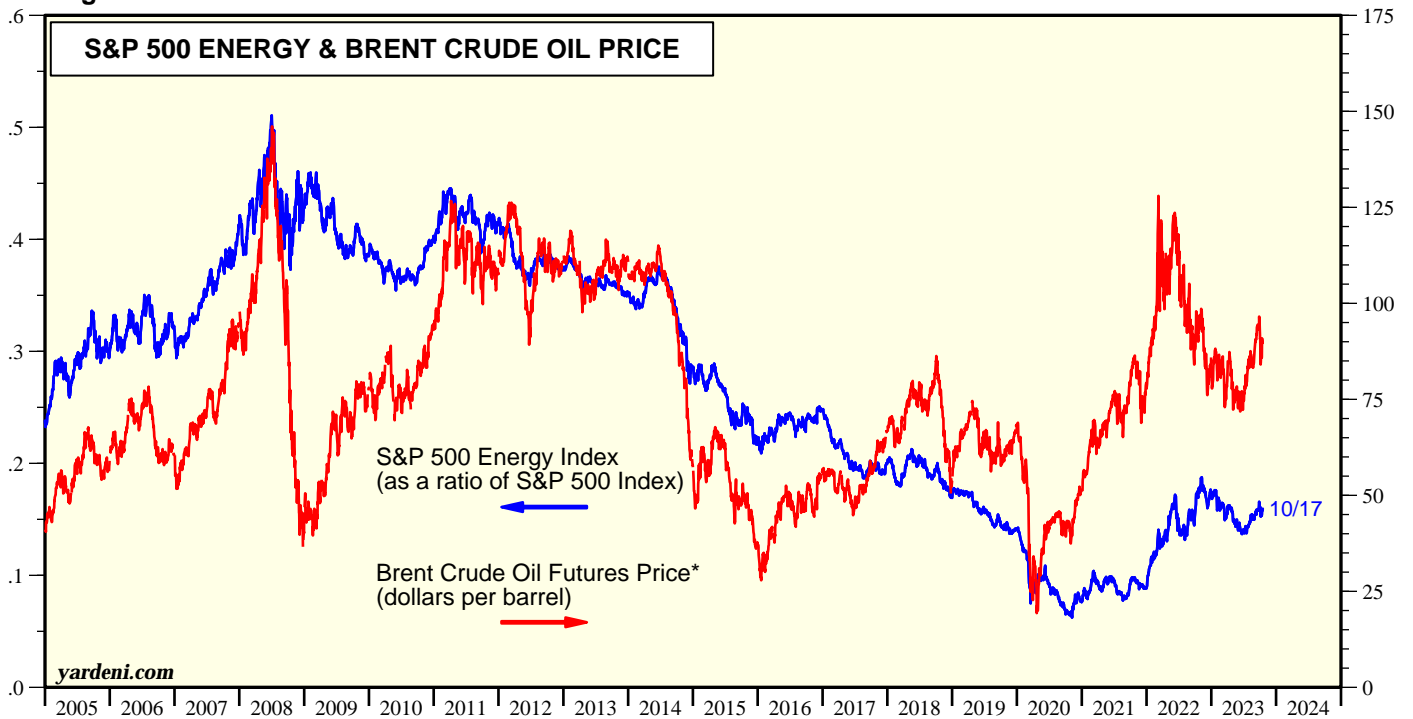
Source: I/B/E/S data by Refinitiv and Federal Reserve Board.

Figure 7.



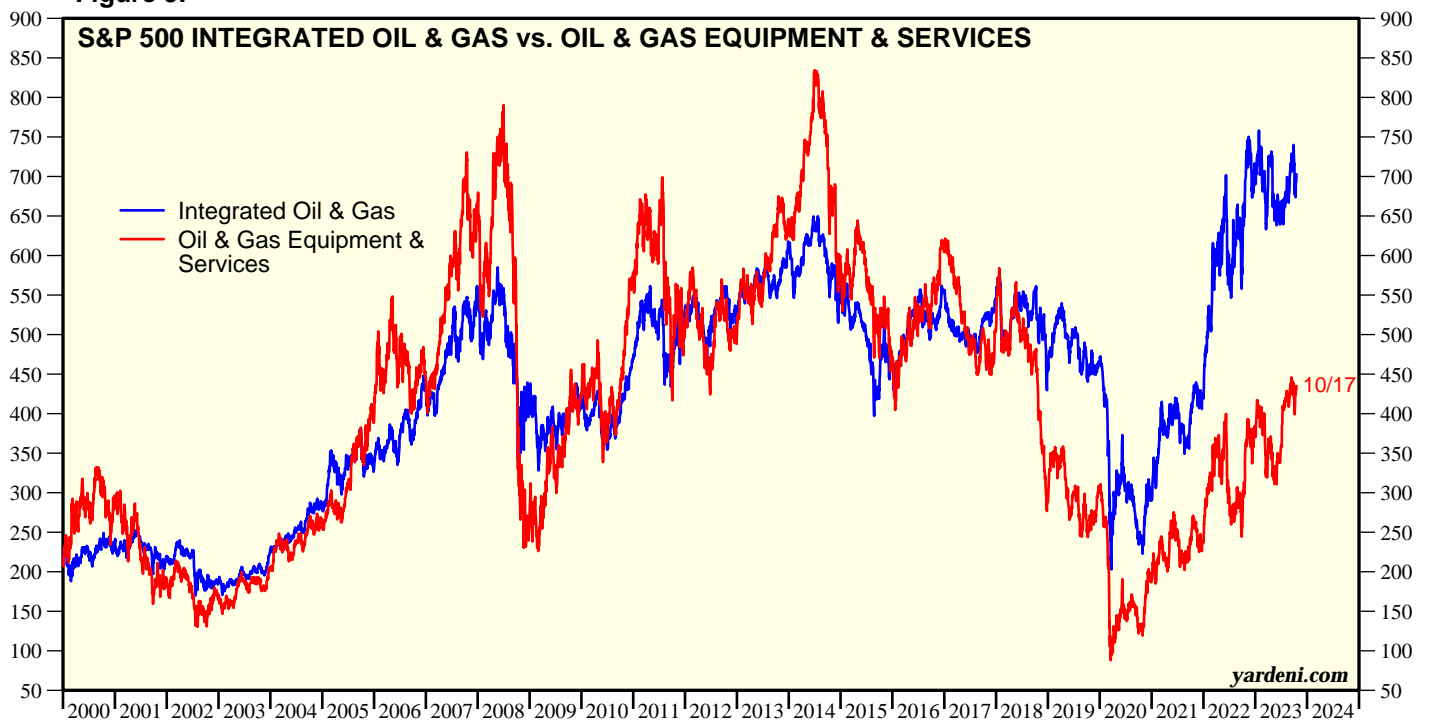
* Includes domestically chartered commercial banks and foreign-related ones.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Federal Reserve Board.

Figure 8.



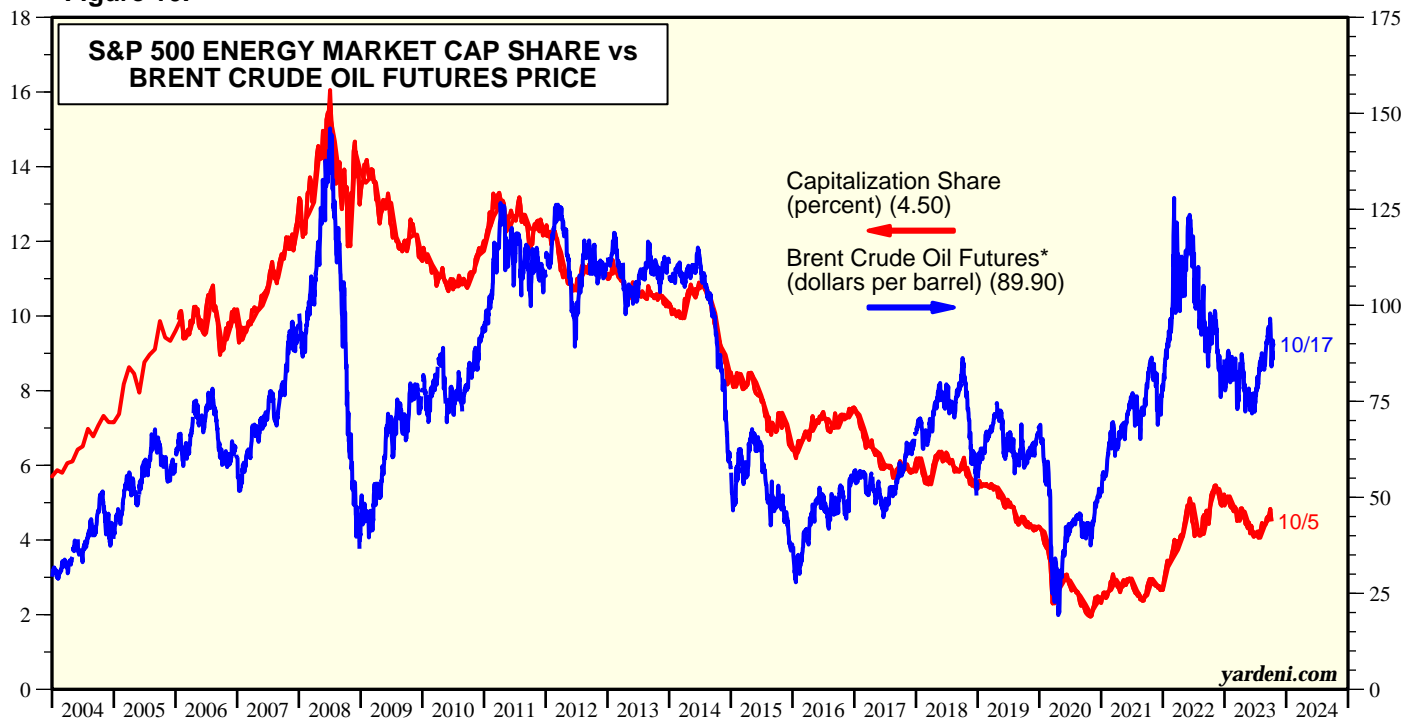
* Nearby futures price.
Source: Standard & Poor's and Financial Times.

Figure 9.



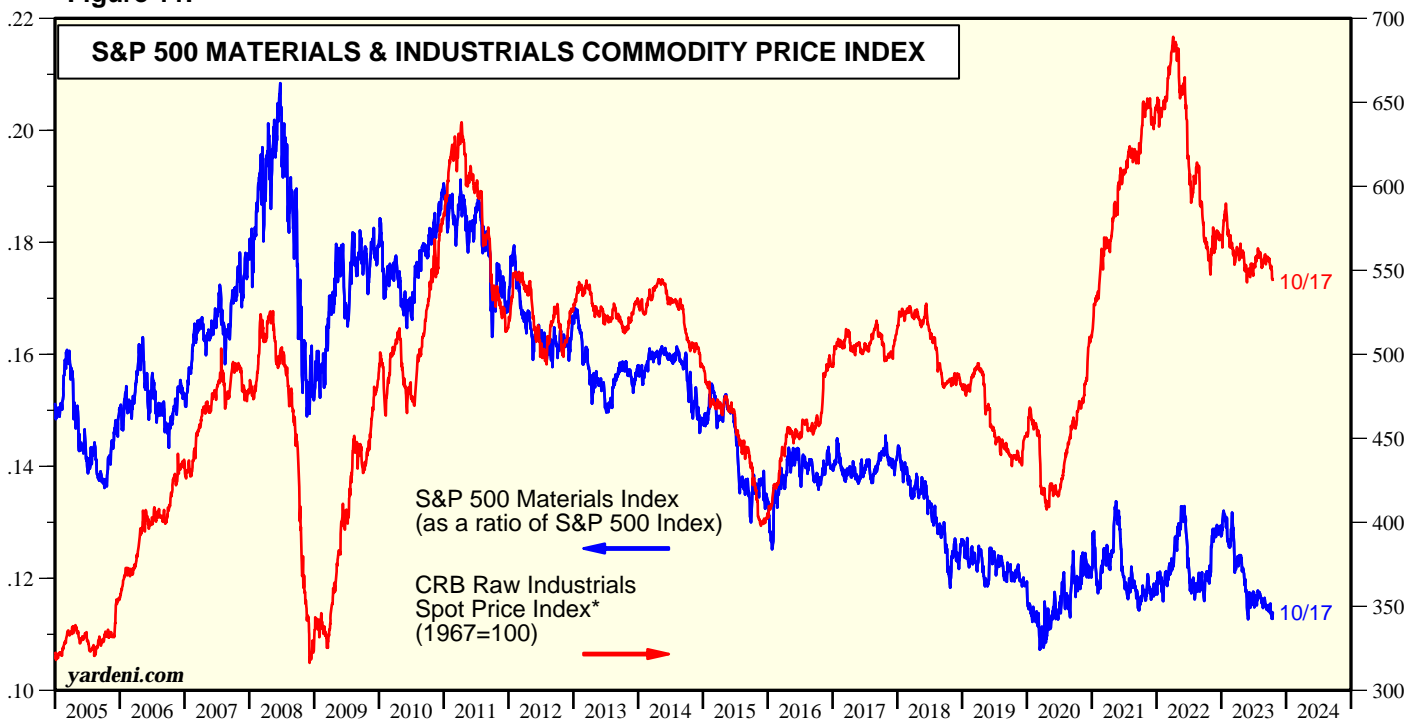
Source: Standard & Poor's.

Figure 10.



* Nearby contract.
Source: I/B/E/S data by Refinitiv and Haver Analytics.

Figure 11.



* Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.
Source: Standard & Poor's and Commodity Research Bureau.

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