

Stock Market Indicators: S&P 500/400/600 Sectors Market Cap & Earnings Shares

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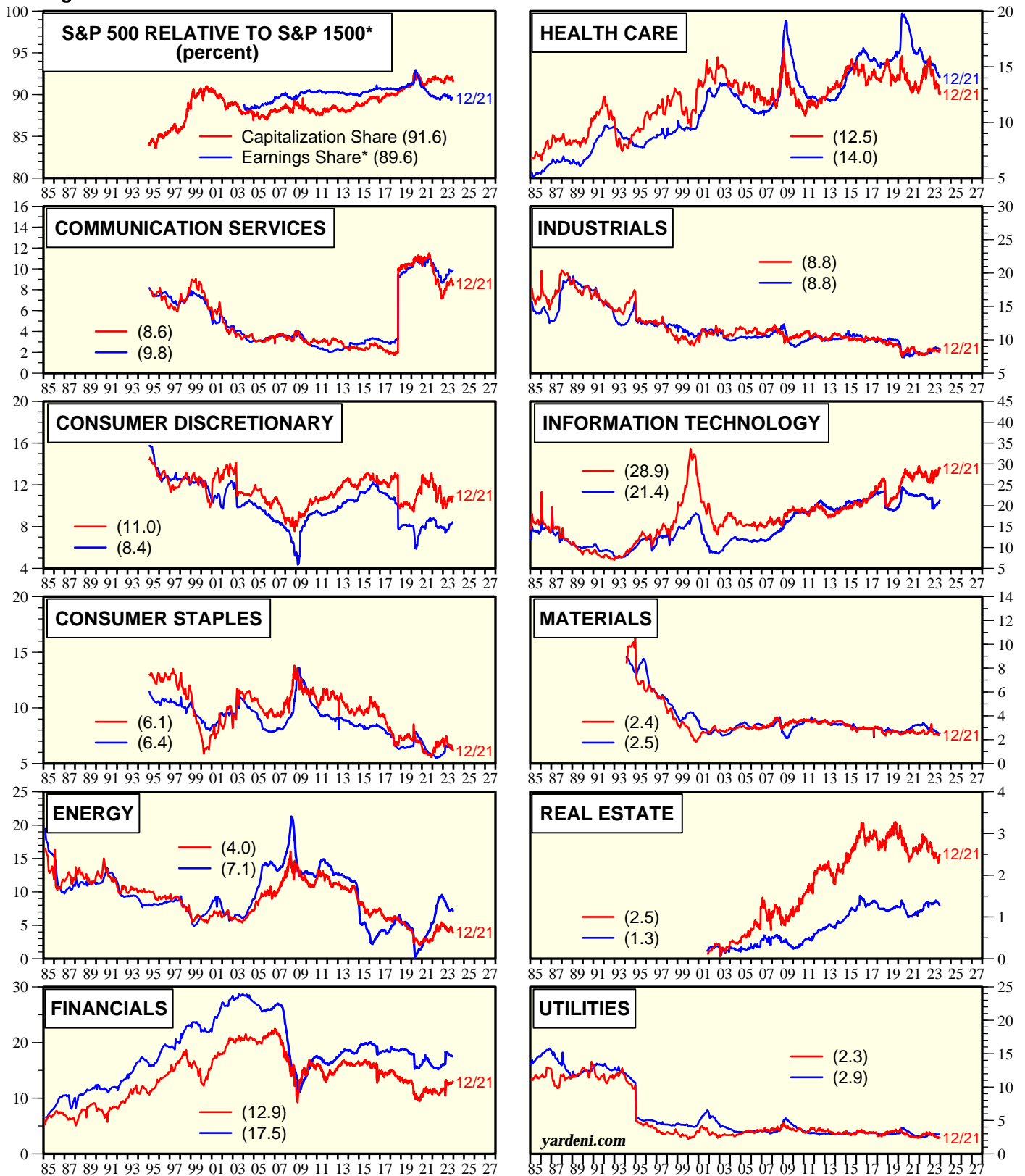
thinking outside the box

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S&P 500 Sectors Market Cap & Earnings Shares

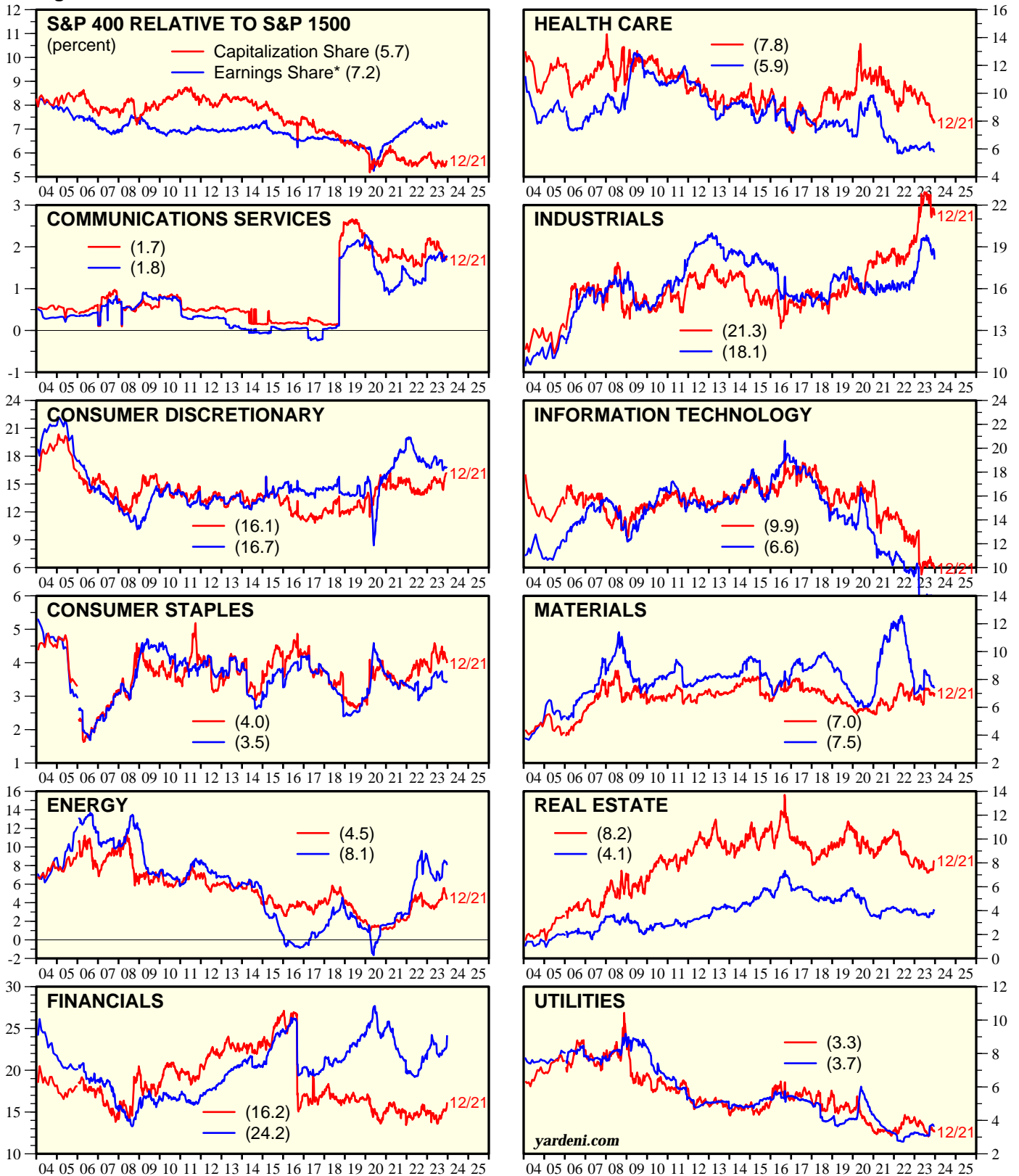
Figure 1.



* Using consensus 12-month forward earnings forecasts. Monthly through 2006, then weekly. Sectors are S&P 500 sectors and are relative to the total S&P 500.
Source: I/B/E/S data by Refinitiv.

S&P 400 Sectors Market Cap & Earnings Shares

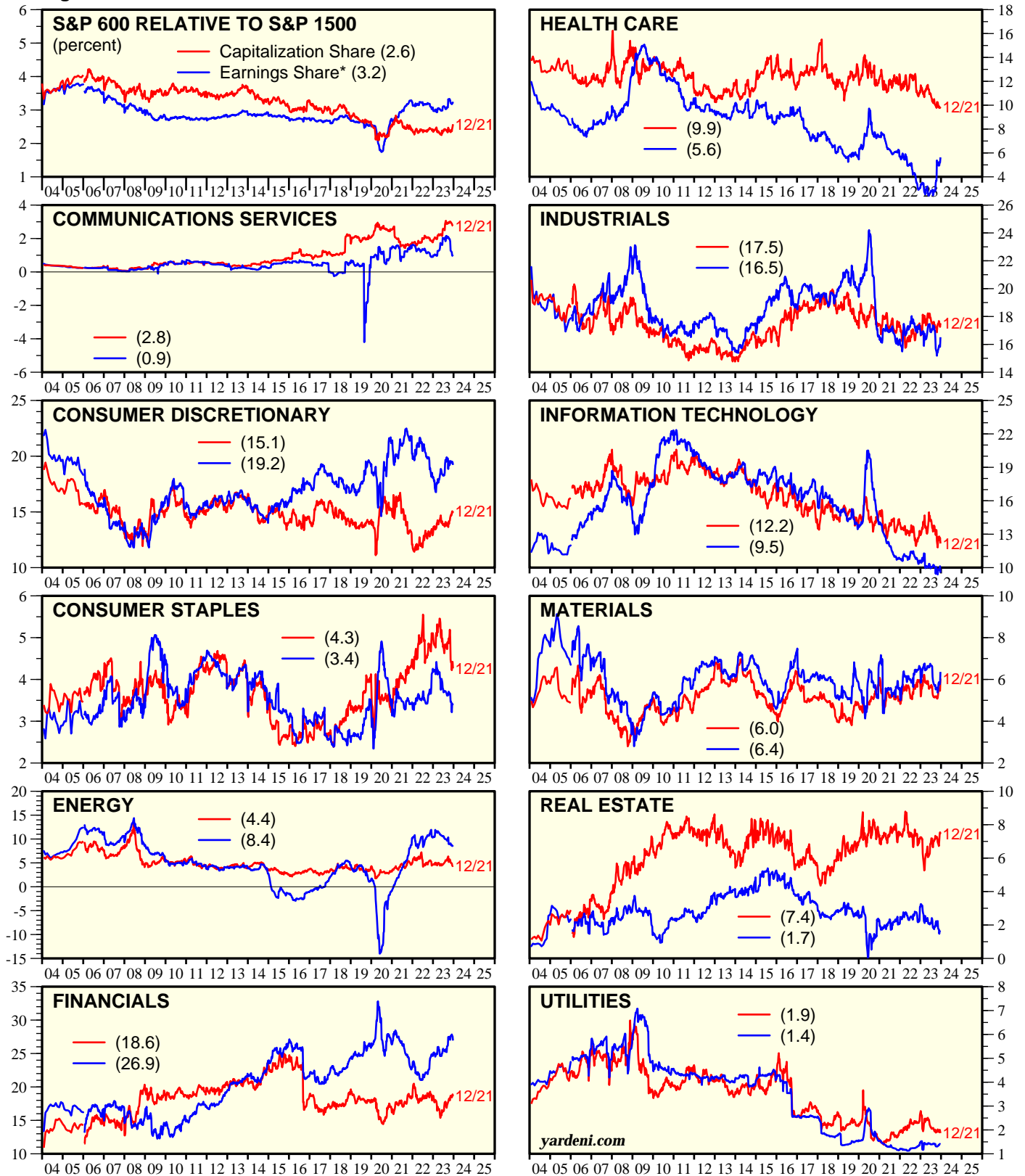
Figure 2.



* Using consensus 12-month forward earnings forecasts. Monthly through 2006, then weekly. Sectors are S&P 400 sectors and are relative to the total S&P 400.
Source: I/B/E/S data by Refinitiv.

S&P 600 Sectors Market Cap & Earnings Shares

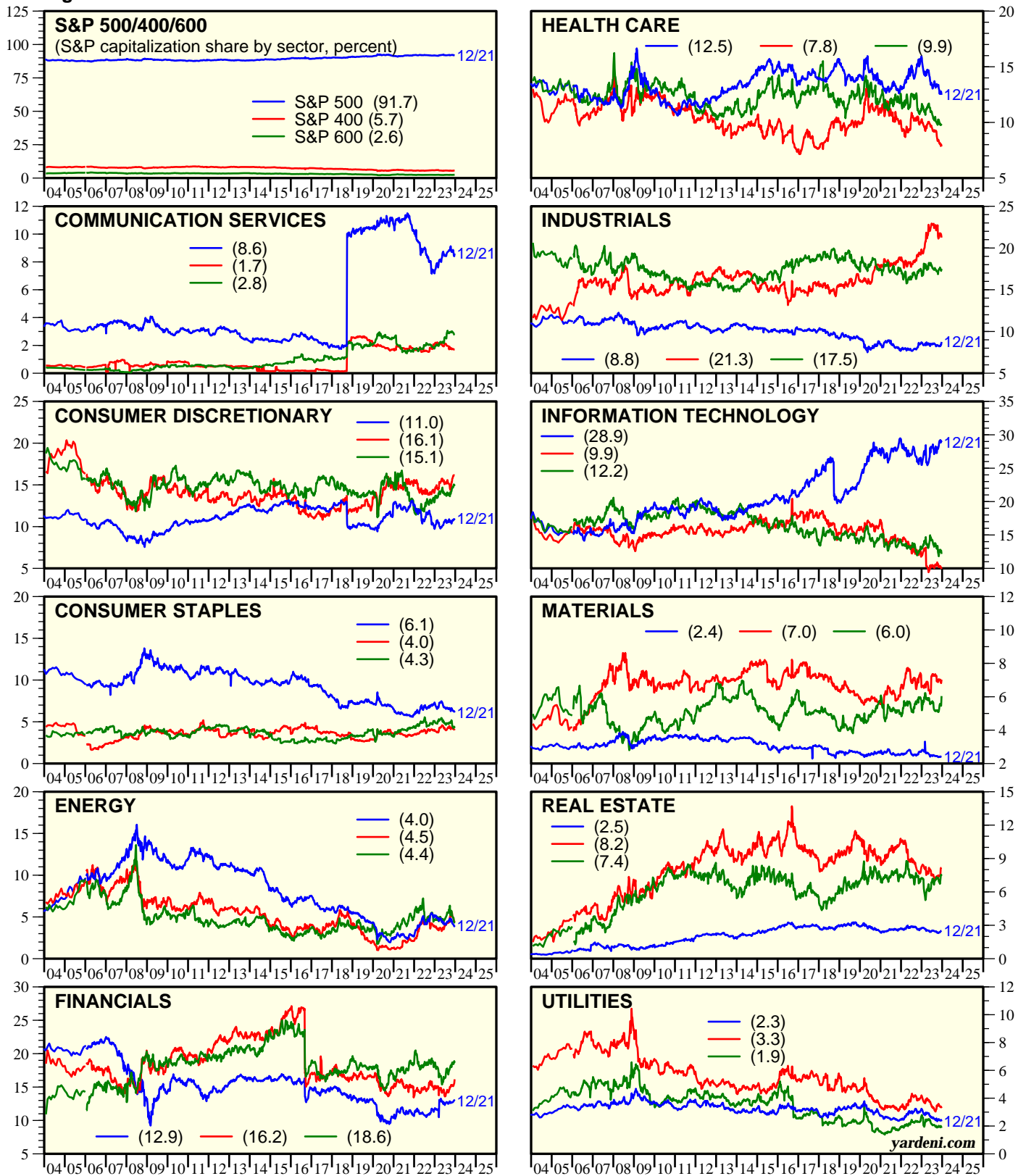
Figure 3.



* Using consensus 12-month forward earnings forecasts. Monthly through 2006, then weekly. Sectors are S&P 600 sectors and are relative to the total S&P 600.
Source: I/B/E/S data by Refinitiv.

S&P 500/400/600 Sectors Market Cap Shares

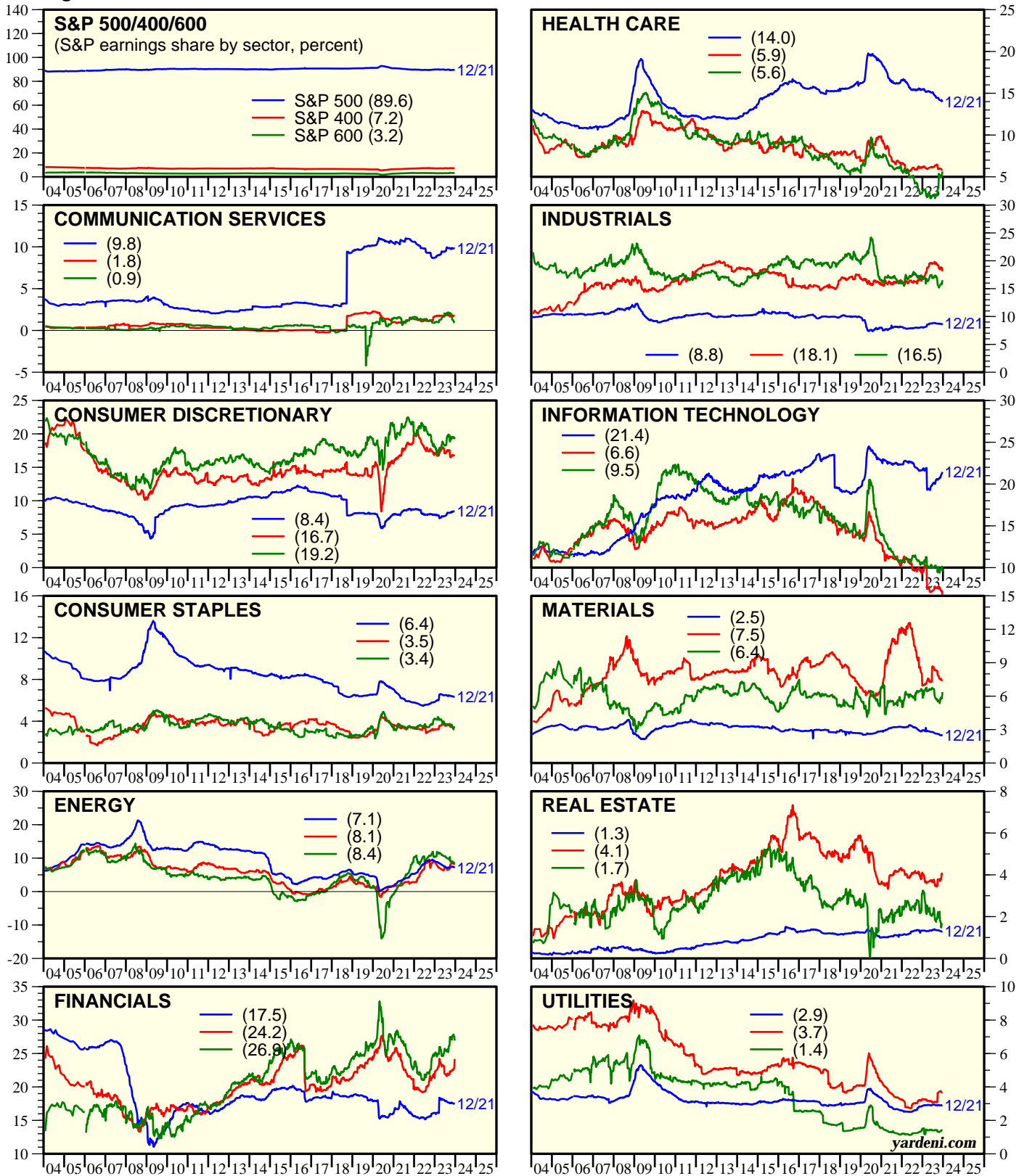
Figure 4.



Source: I/B/E/S data by Refinitiv.

S&P 500/400/600 Sectors Earnings Shares

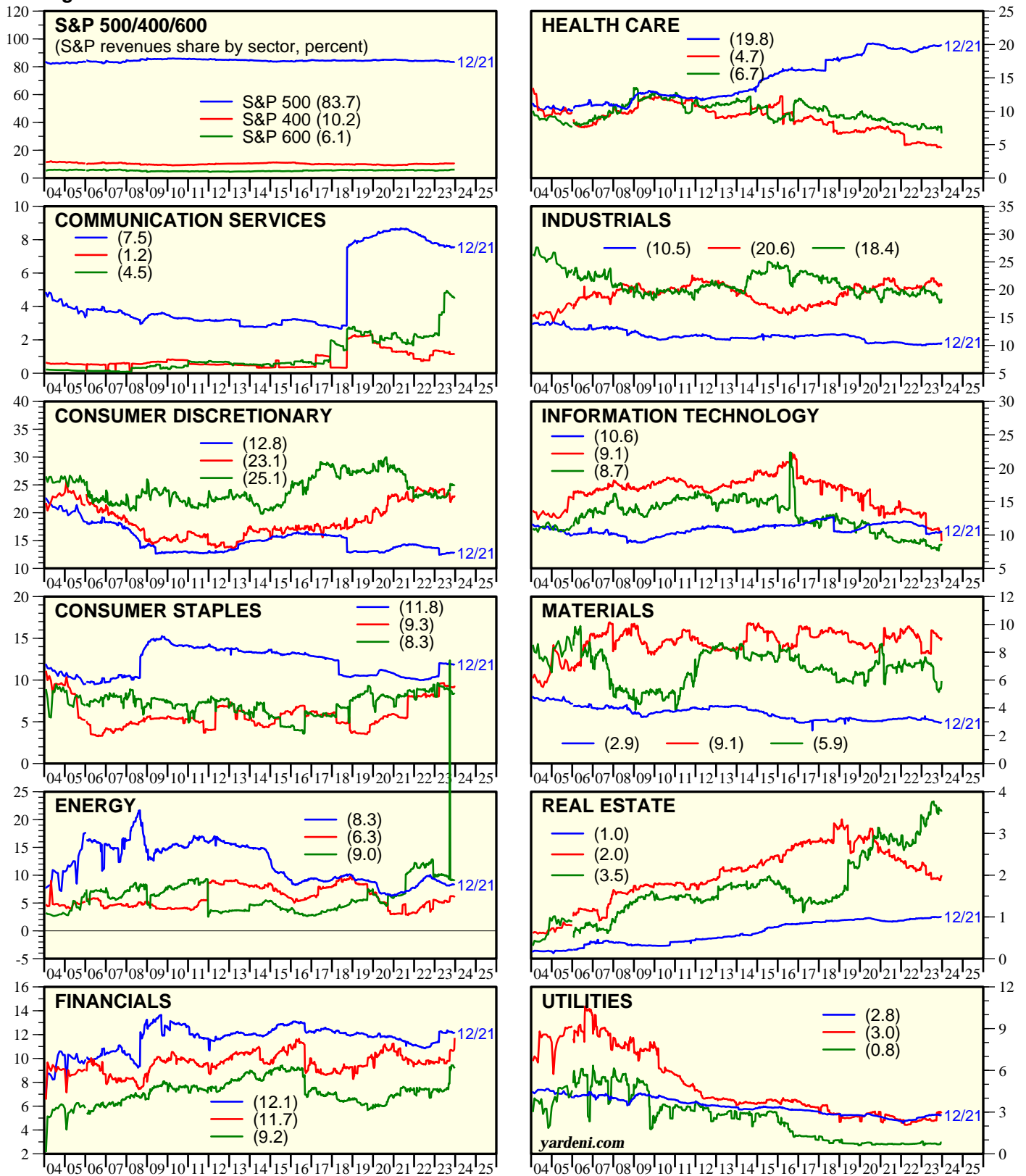
Figure 5.



Source: I/B/E/S data by Refinitiv.

S&P 500/400/600 Sectors Revenues Shares

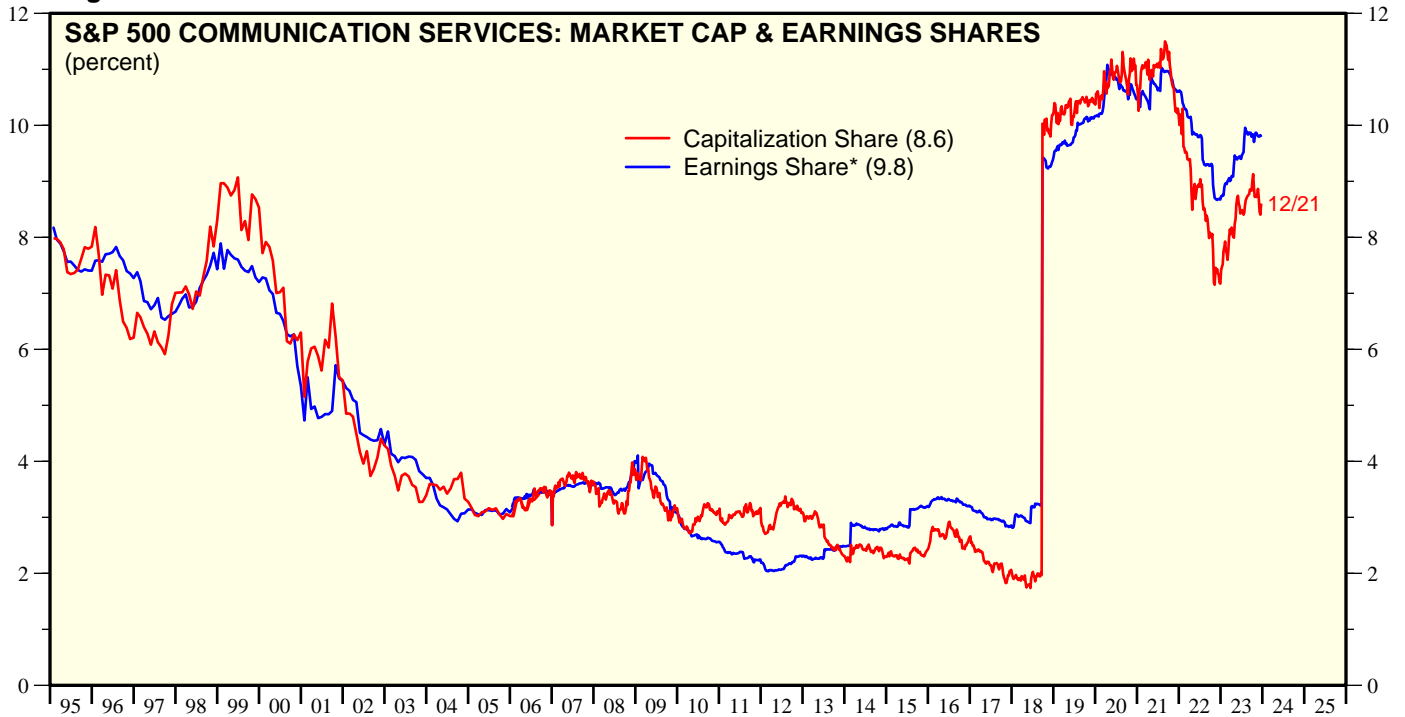
Figure 6.



Source: I/B/E/S data by Refinitiv.

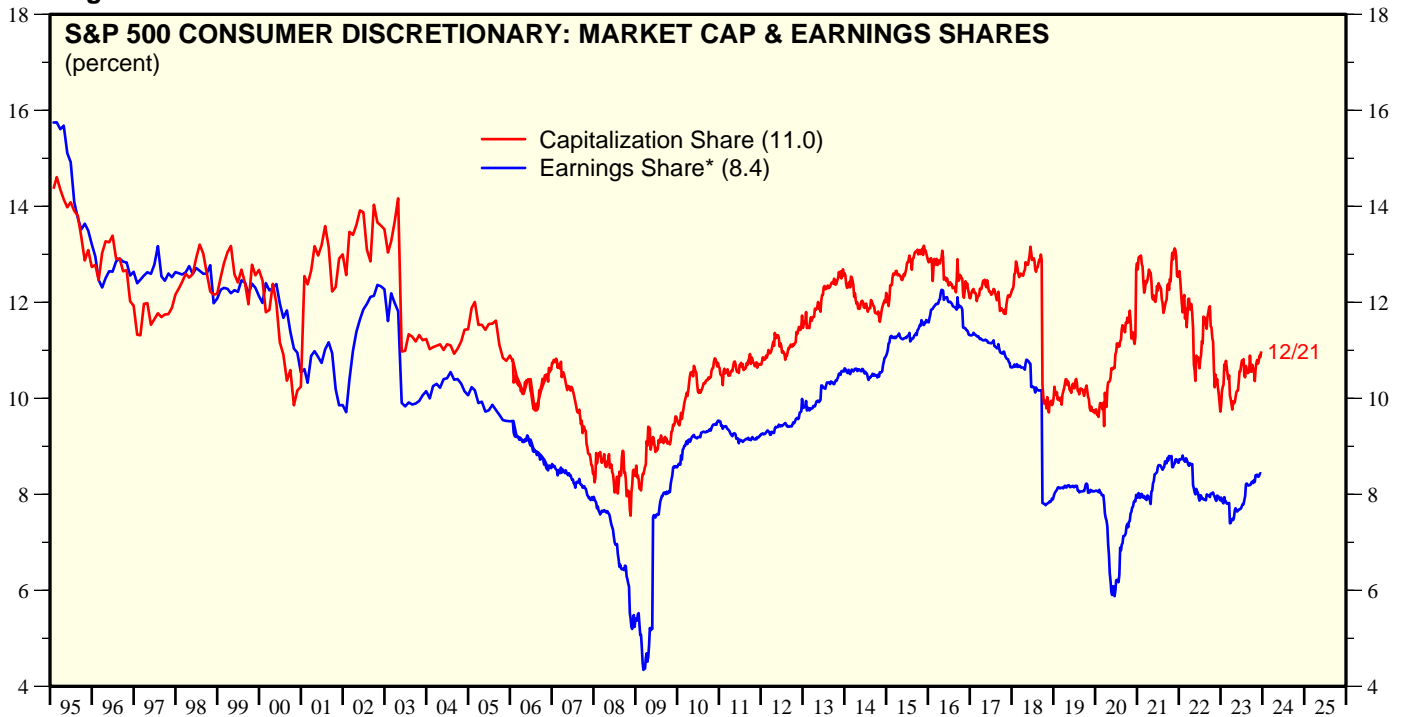
S&P 500 Sectors Market Cap & Earnings Shares

Figure 7.



* Using consensus 12-month forward earnings forecasts. Monthly through 2006, then weekly.
Source: I/B/E/S data by Refinitiv.

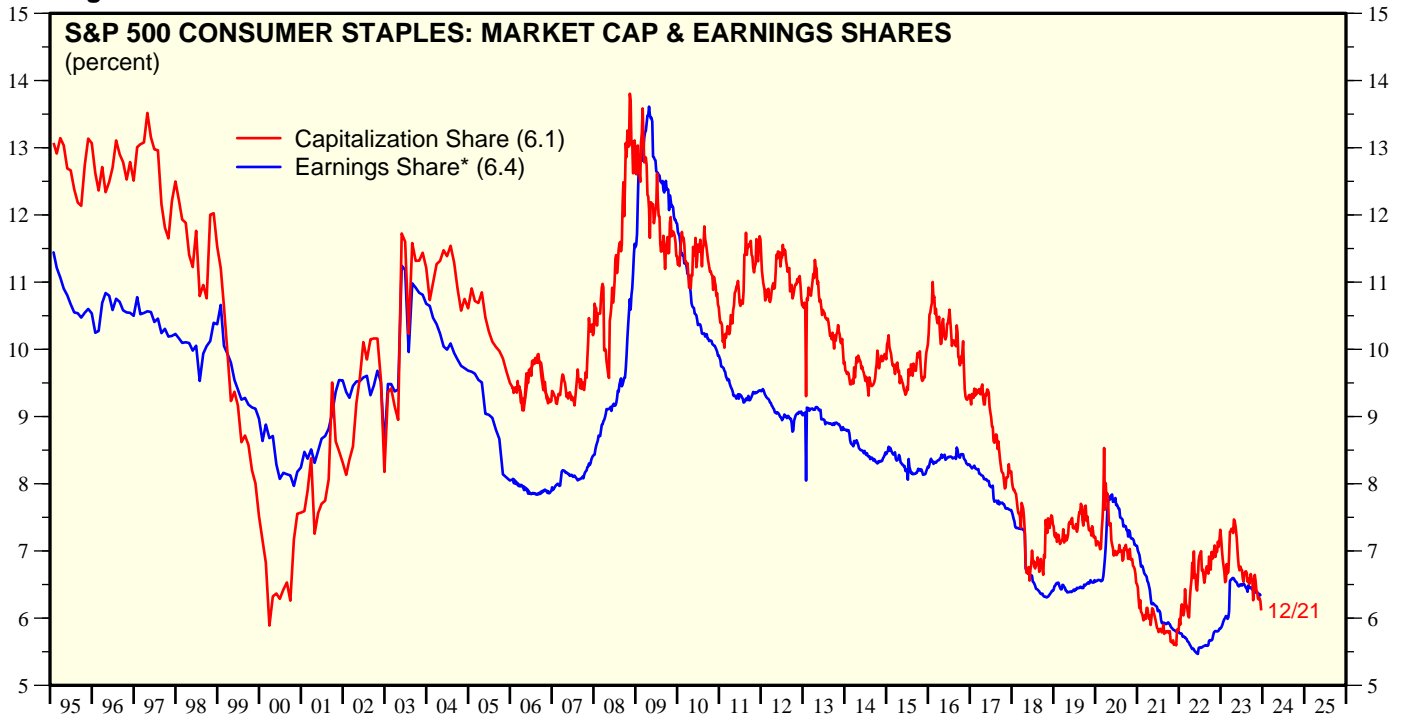
Figure 8.



* Using consensus 12-month forward earnings forecasts. Monthly through 2006, then weekly.
Source: I/B/E/S data by Refinitiv.

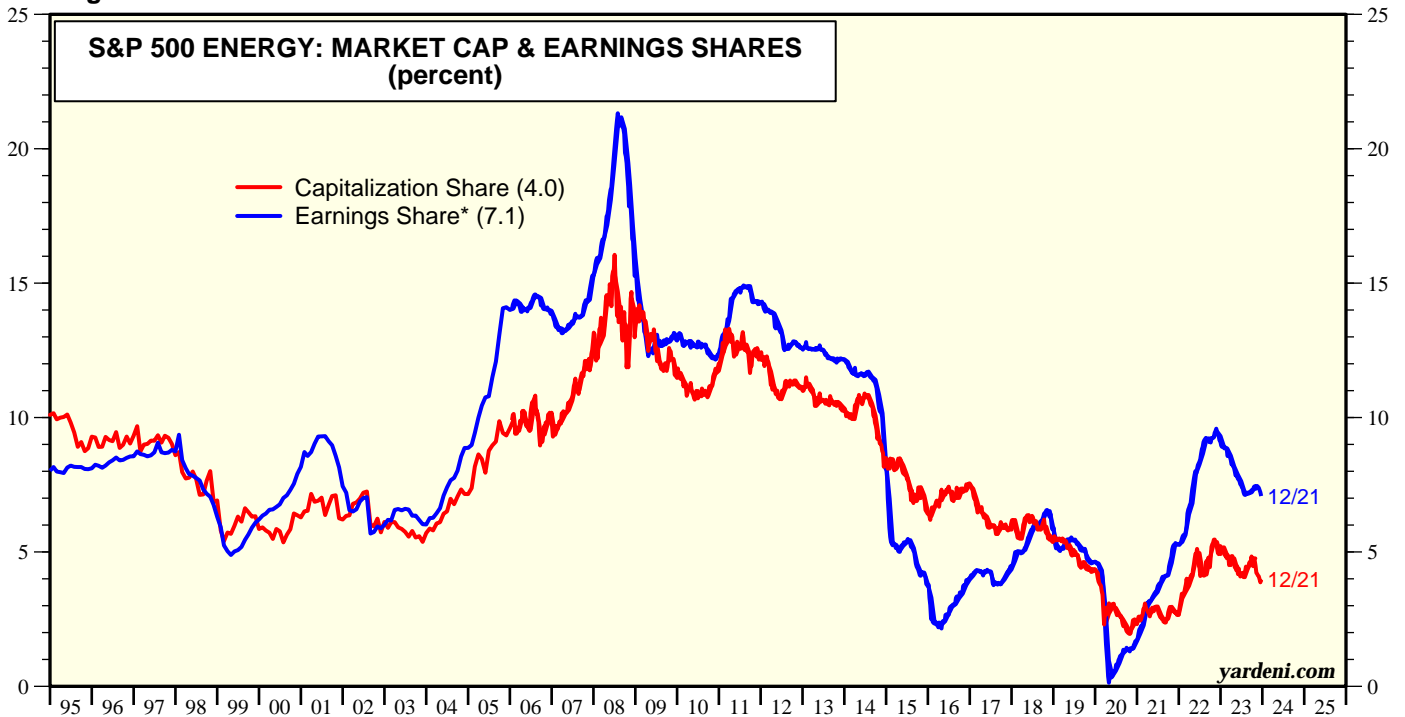
S&P 500 Sectors Market Cap & Earnings Shares

Figure 9.



* Using consensus 12-month forward earnings forecasts. Monthly through 2006, then weekly.
Source: I/B/E/S data by Refinitiv.

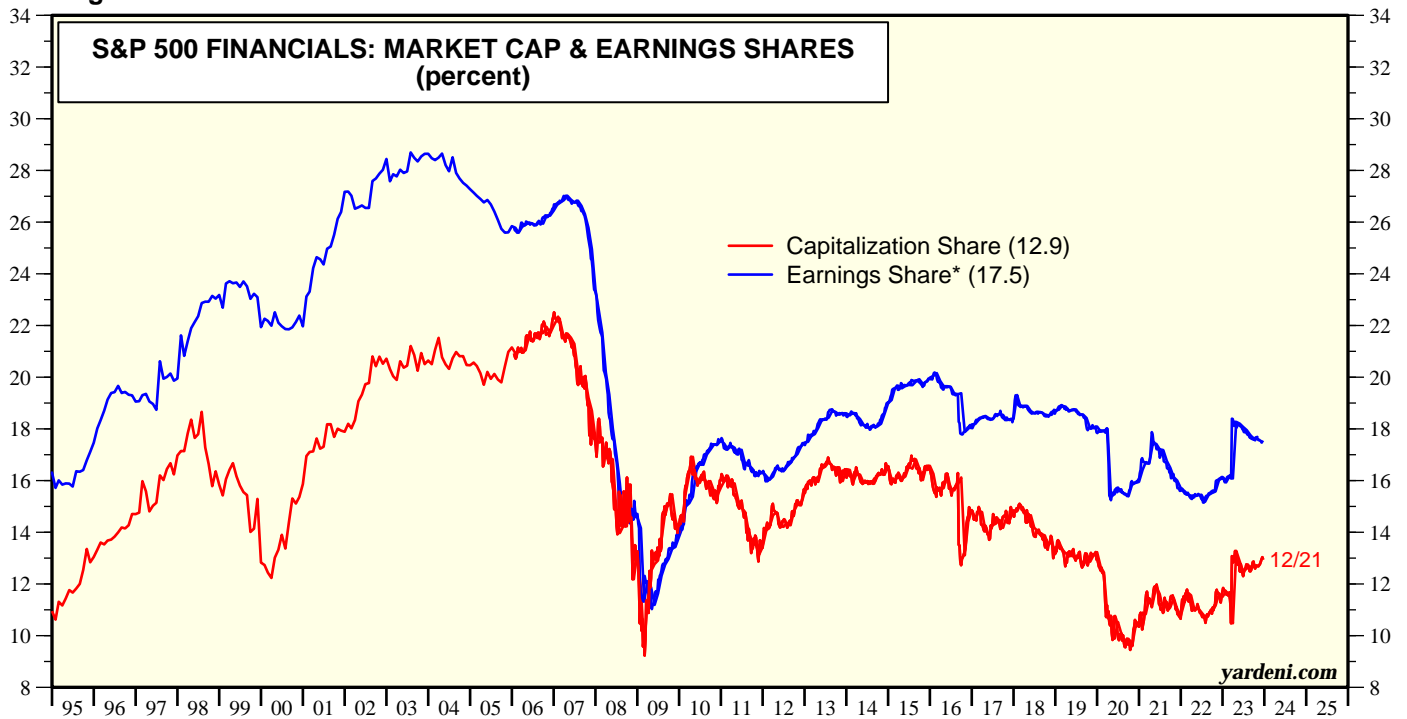
Figure 10.



* Using consensus year-ahead forward earnings forecasts. Monthly through 2006, then weekly.
Source: I/B/E/S data by Refinitiv.

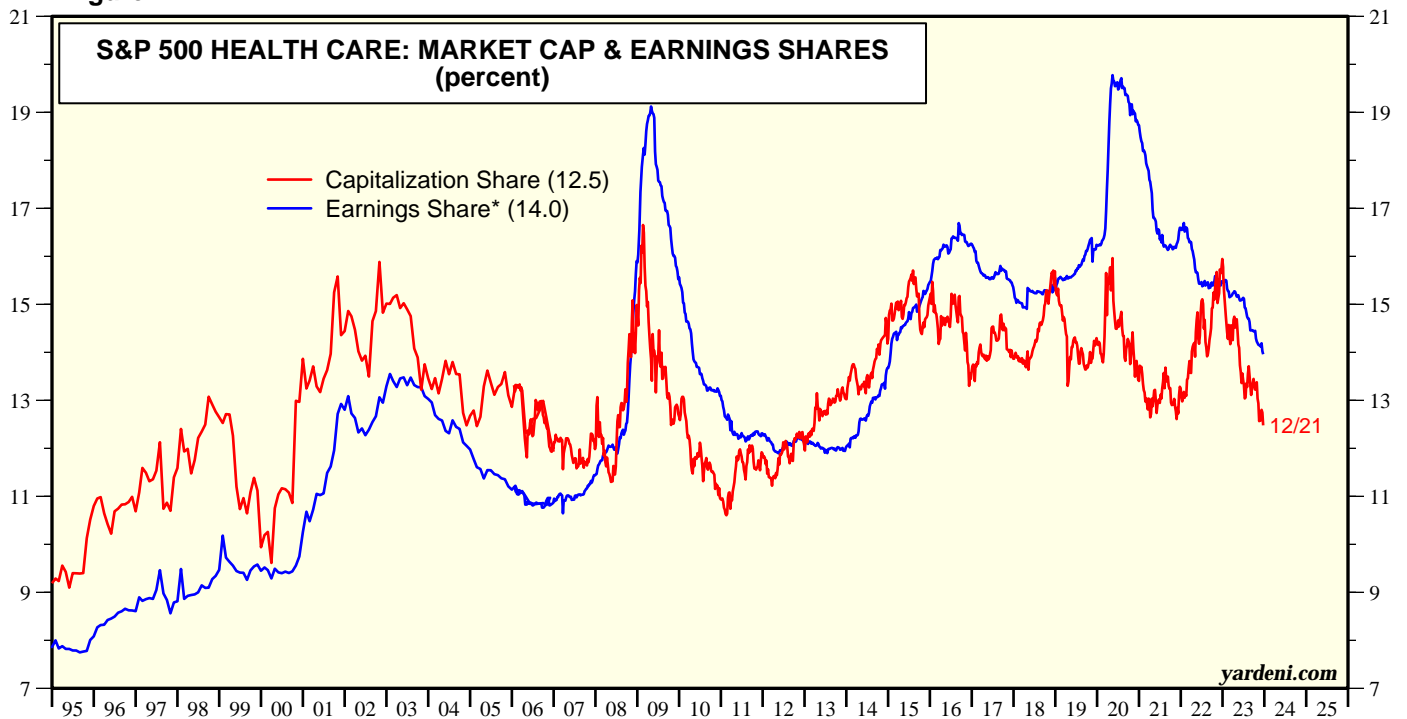
S&P 500 Sectors Market Cap & Earnings Shares

Figure 11.



* Using consensus year-ahead forward earnings forecasts. Monthly through 2006, then weekly.
Source: I/B/E/S data by Refinitiv.

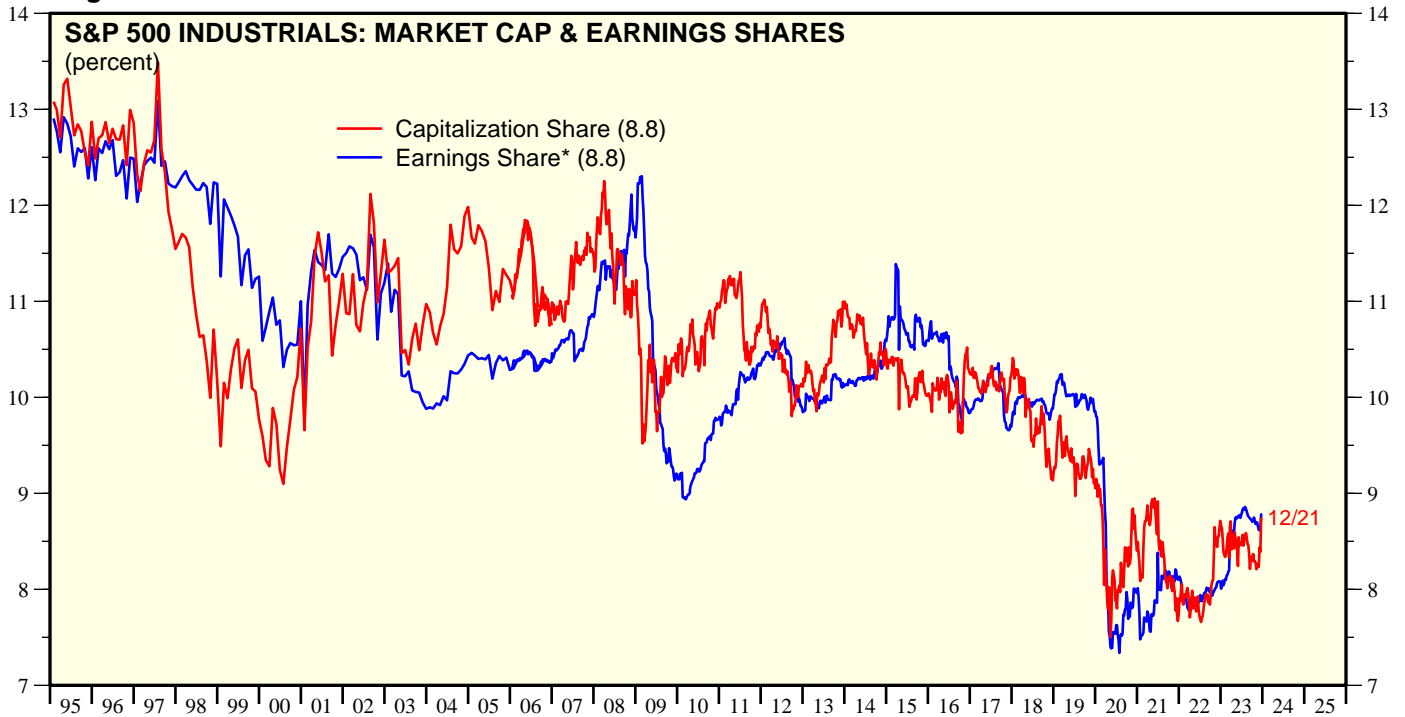
Figure 12.



* Using consensus 12-month forward earnings forecasts. Monthly through 2006, then weekly.
Source: I/B/E/S data by Refinitiv.

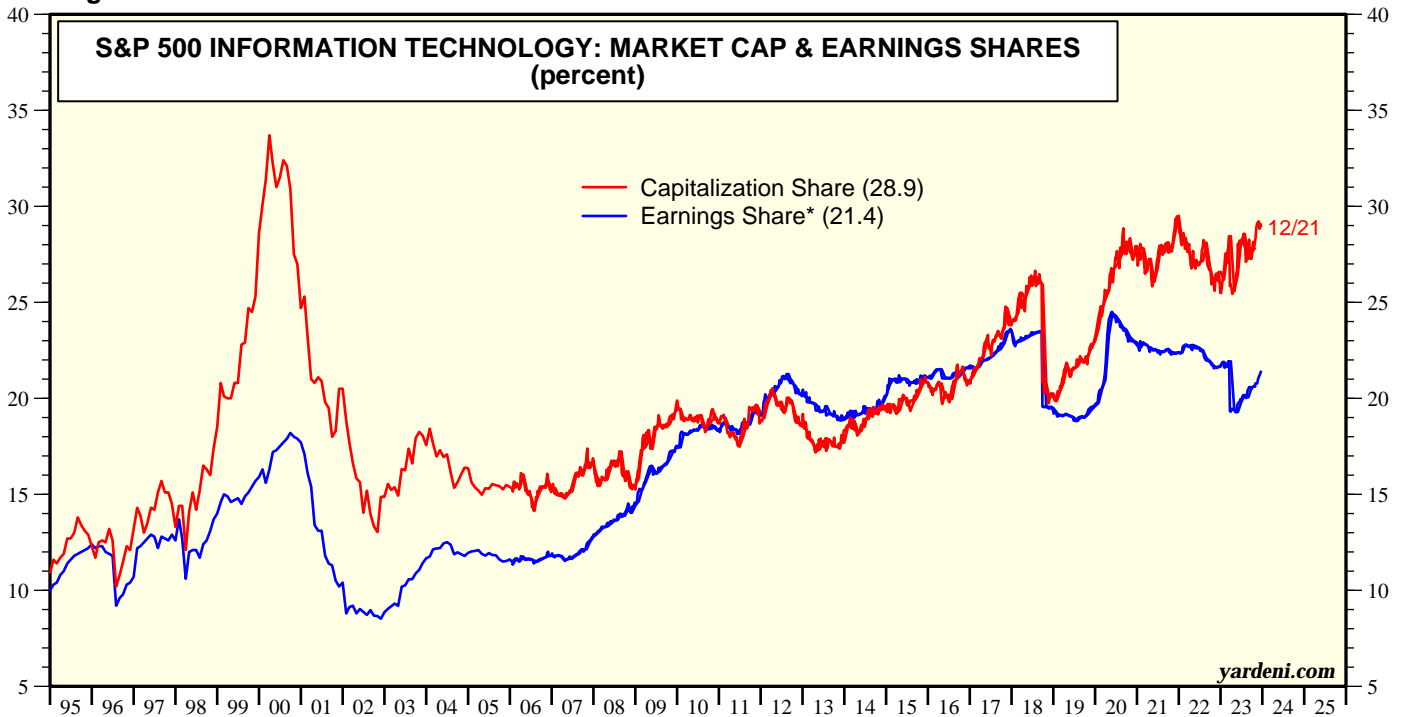
S&P 500 Sectors Market Cap & Earnings Shares

Figure 13.



* Using consensus 12-month forward earnings forecasts. Monthly through 2006, then weekly.
Source: I/B/E/S data by Refinitiv.

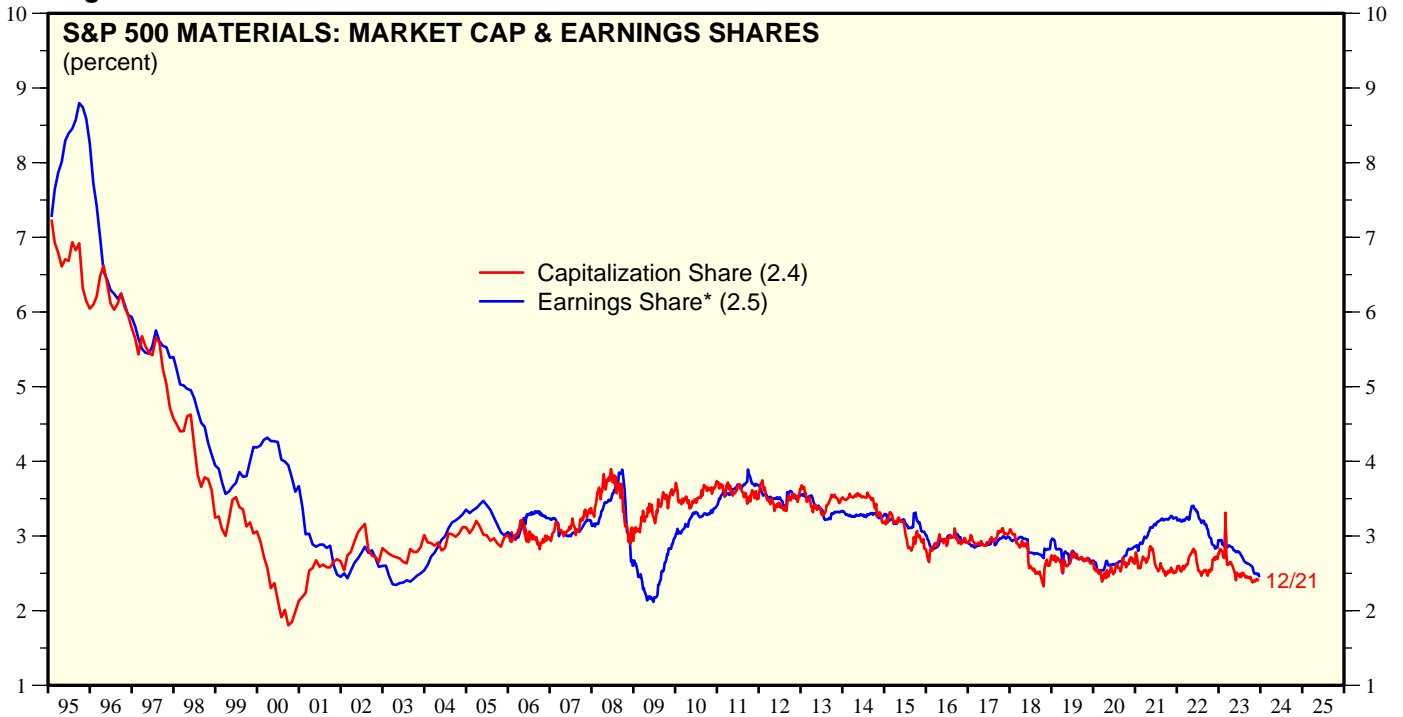
Figure 14.



* Using consensus year-ahead forward analysts' consensus expected earnings. Monthly through 2006, then weekly
Source: I/B/E/S data by Refinitiv.

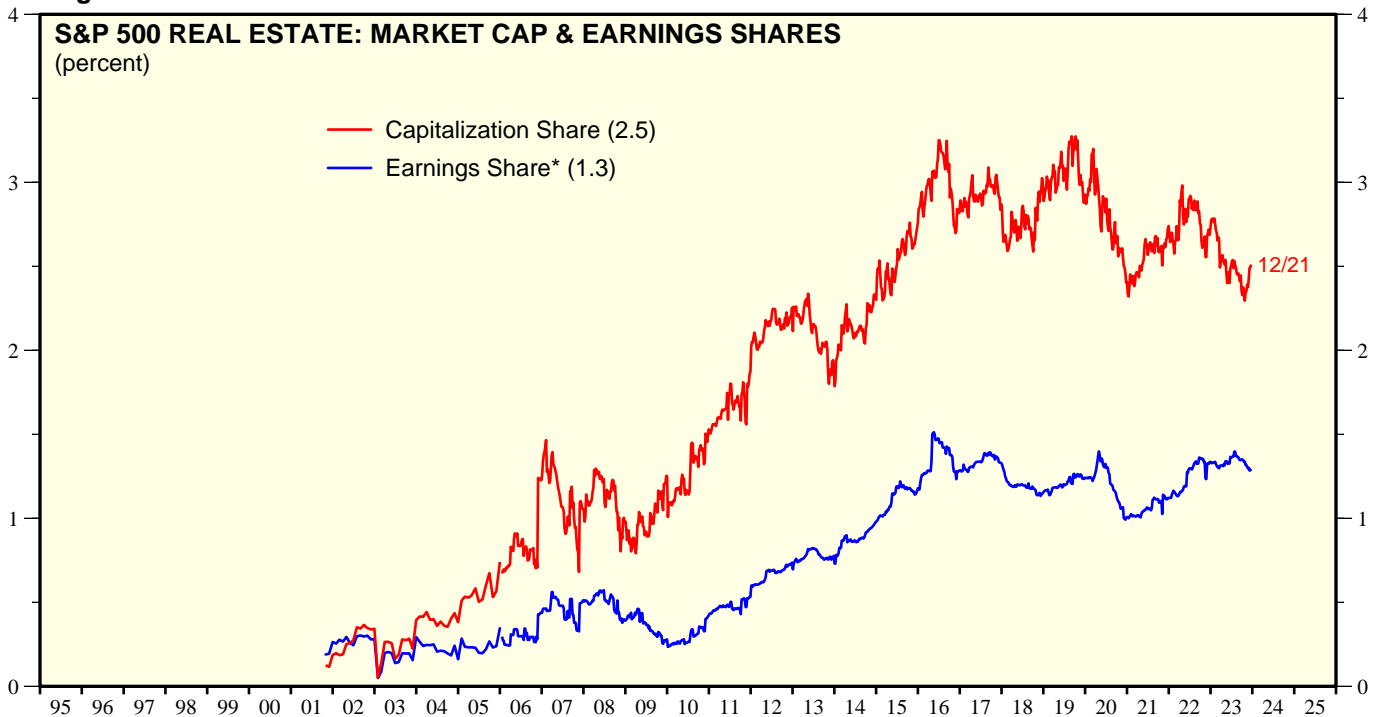
S&P 500 Sectors Market Cap & Earnings Shares

Figure 15.



* Using consensus 12-month forward earnings forecasts. Monthly through 2006, then weekly.
Source: I/B/E/S data by Refinitiv.

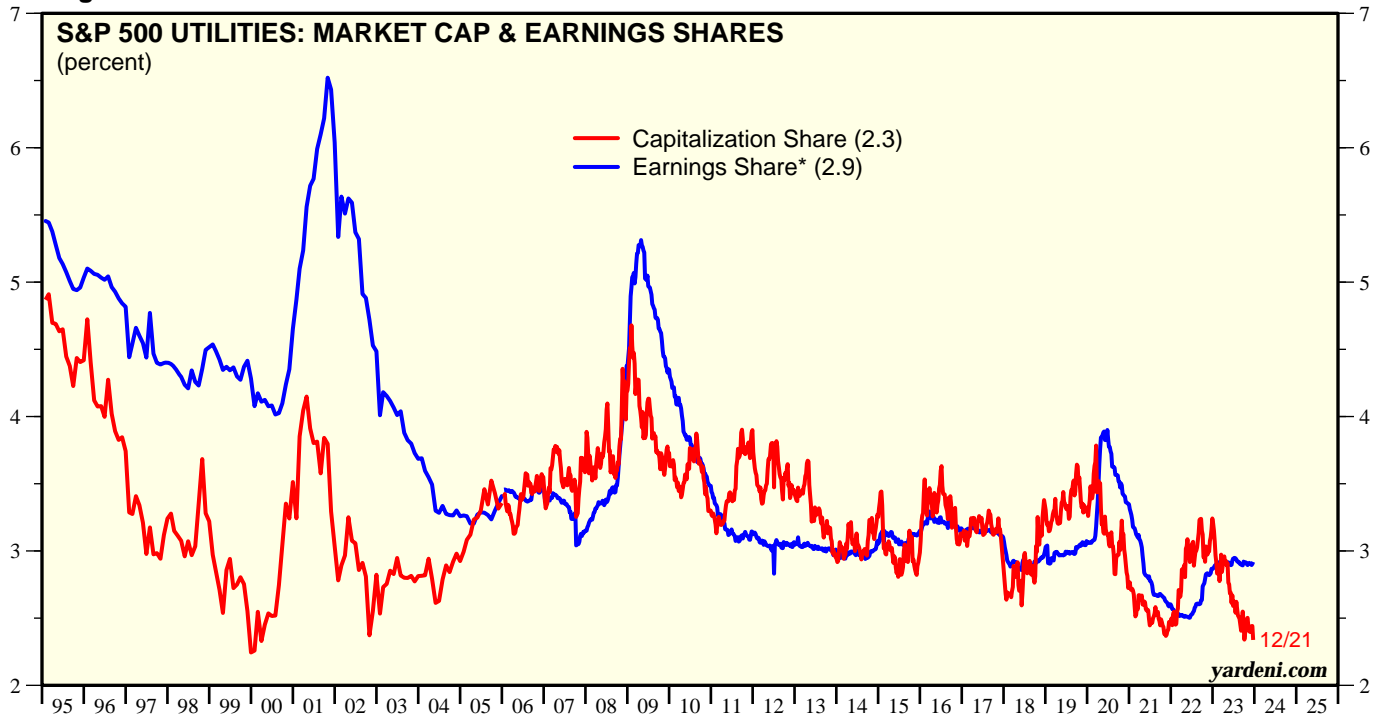
Figure 16.



* Using consensus 12-month forward earnings forecasts. May 2003 swings attributable mostly to index composition changes.
Source: I/B/E/S data by Refinitiv.

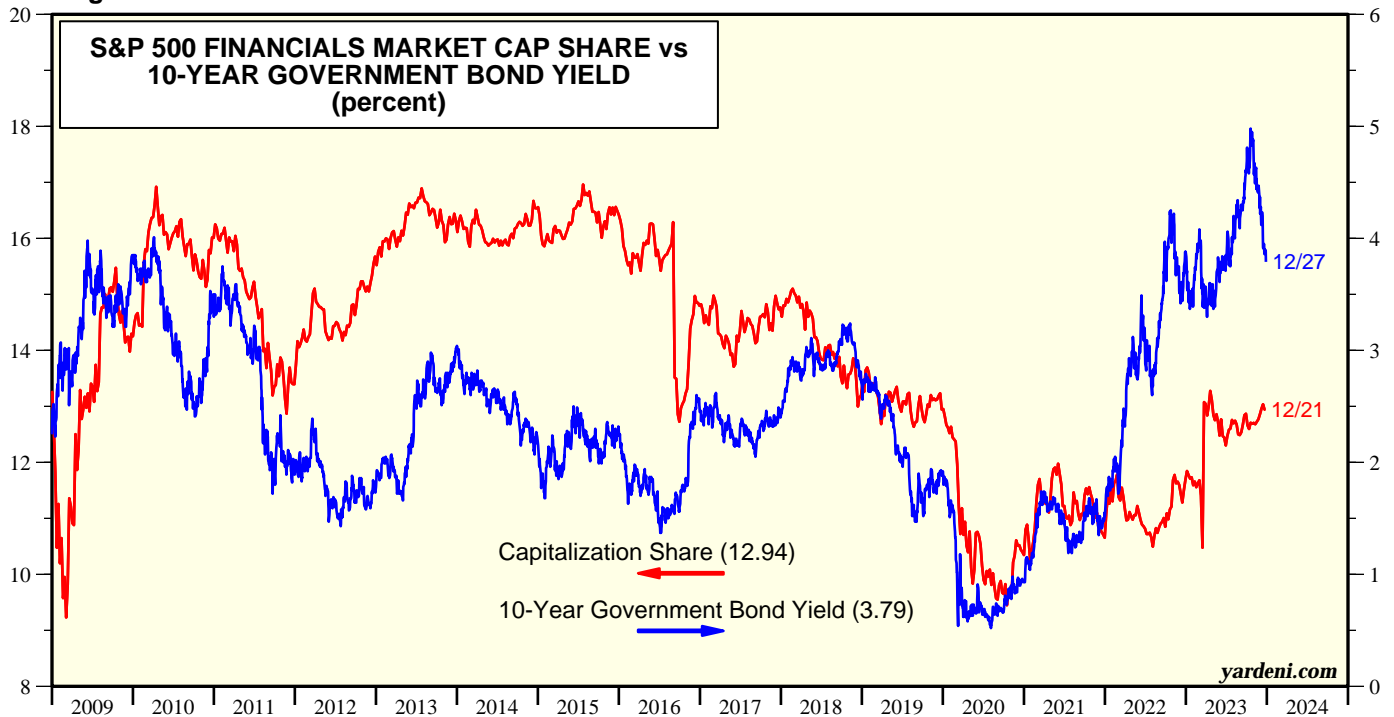
S&P 500 Sectors Market Cap & Earnings Shares

Figure 17.



* Using consensus 12-month forward earnings forecasts. Monthly through 2006, then weekly.
Source: I/B/E/S data by Refinitiv.

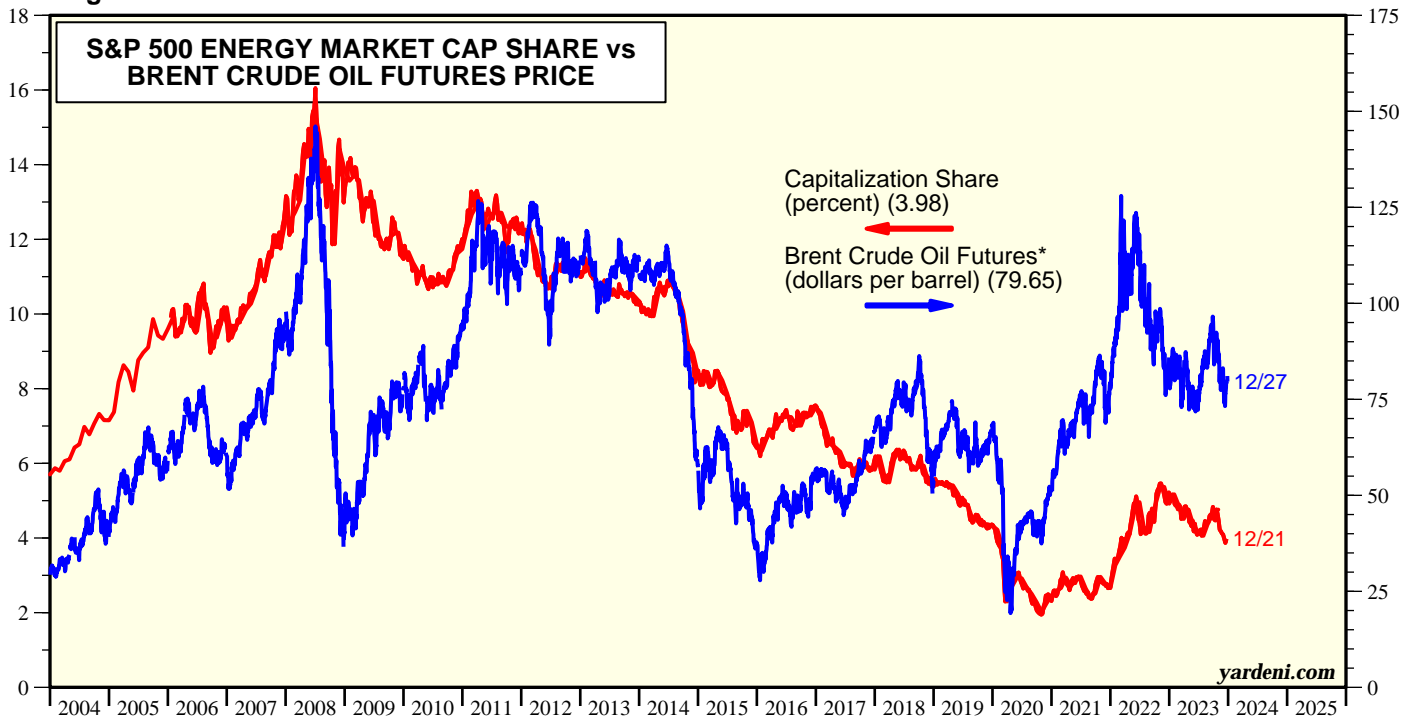
Figure 18.



Source: I/B/E/S data by Refinitiv and Federal Reserve Board.

S&P 500 Sectors Market Cap & Earnings Shares

Figure 19.



* Nearby contract.
Source: I/B/E/S data by Refinitiv and Haver Analytics.

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