Industry Indicators: Homebuilding

Yardeni Research, Inc.

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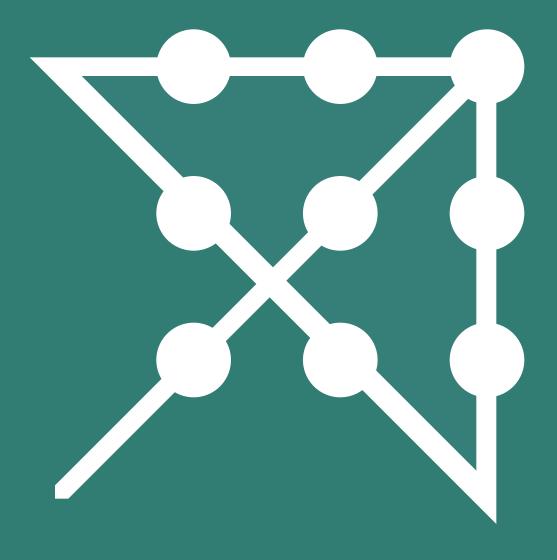
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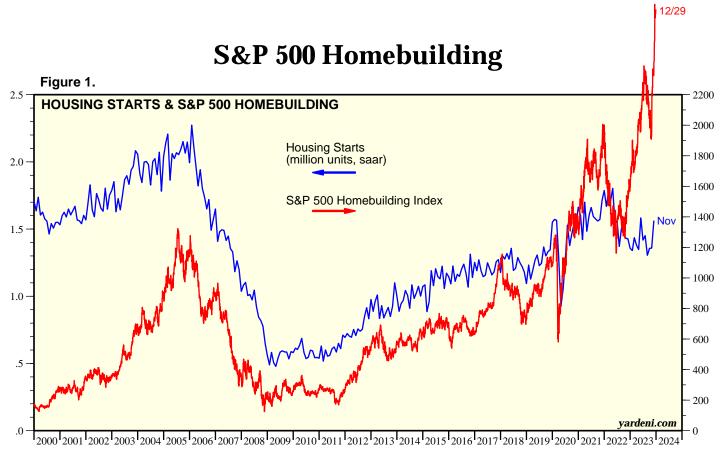


thinking outside the box

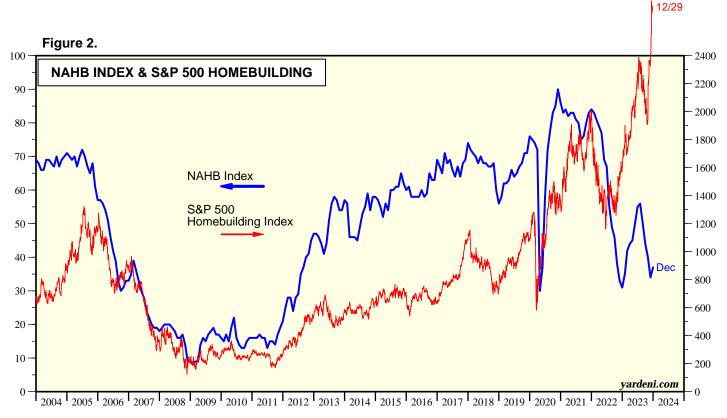
Table Of Contents

S&P 500 Homebuilding

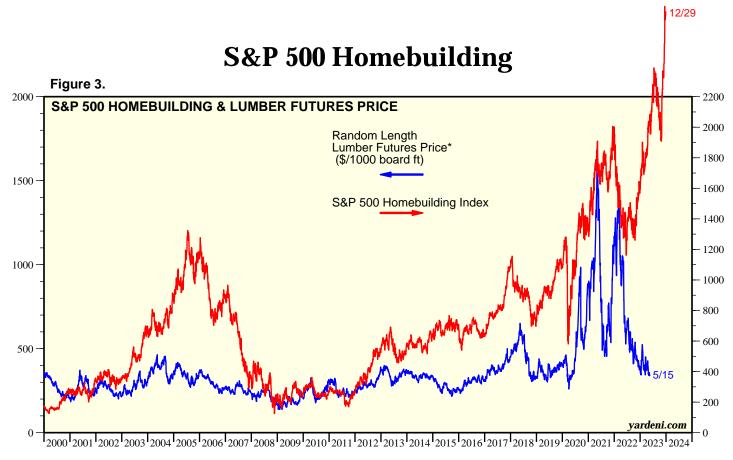
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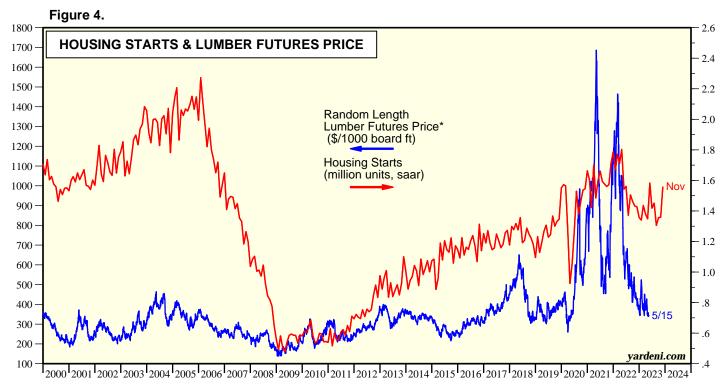




Source: Standard & Poor's and National Association of Home Builders.

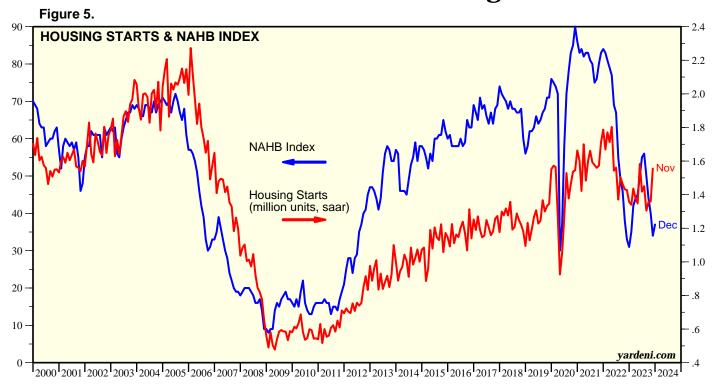


* Nearby contract. Source: Standard & Poor's Corporation and Chicago Mercantile Exchange.

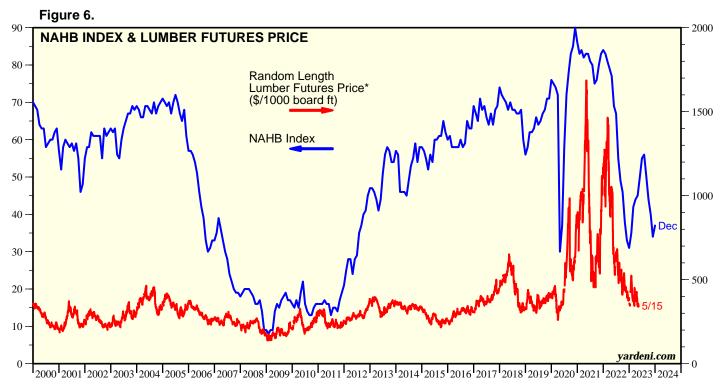


* Nearby contract. Source: Census Bureau and Chicago Mercantile Exchange.

S&P 500 Homebuilding



Source: National Association of Home Builders and US Department of Commerce, Bureau of the Census.



S&P 500 Homebuilding



^{*} Nearby contract. Source: Standard & Poor's Corporation, Chicago Mercantile Exchange, and US Department of Commerce, Bureau of the Census.

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