

Corporate Finance Briefing: S&P 500 Revenues & Earnings Growth Rate

Yardeni Research, Inc.

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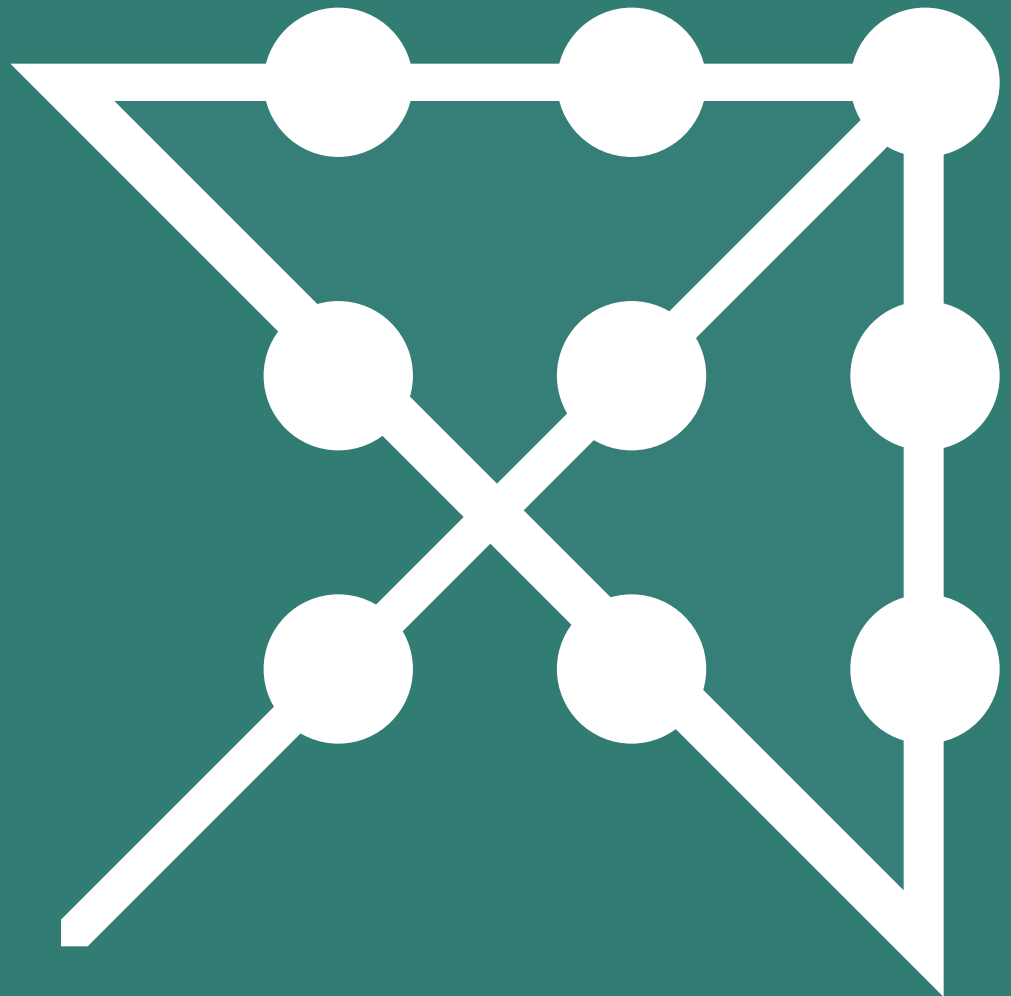
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thinking outside the box

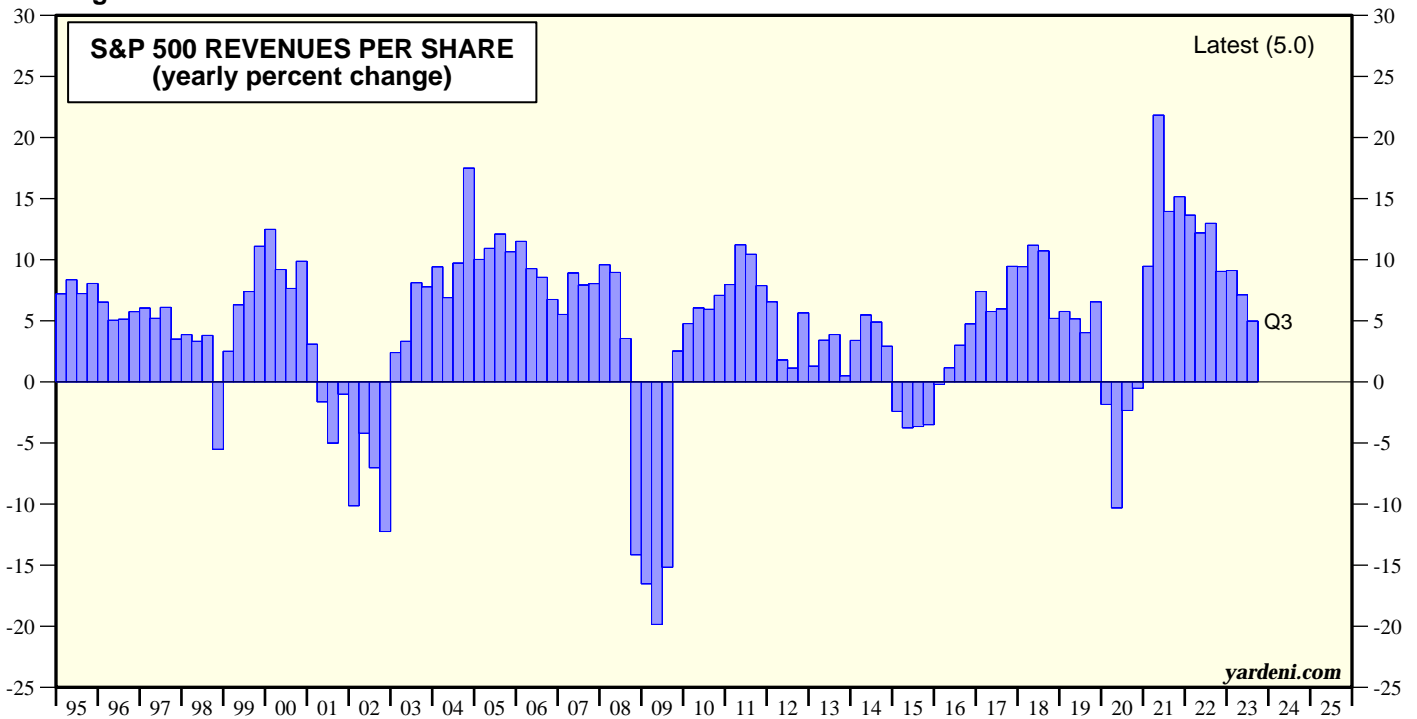
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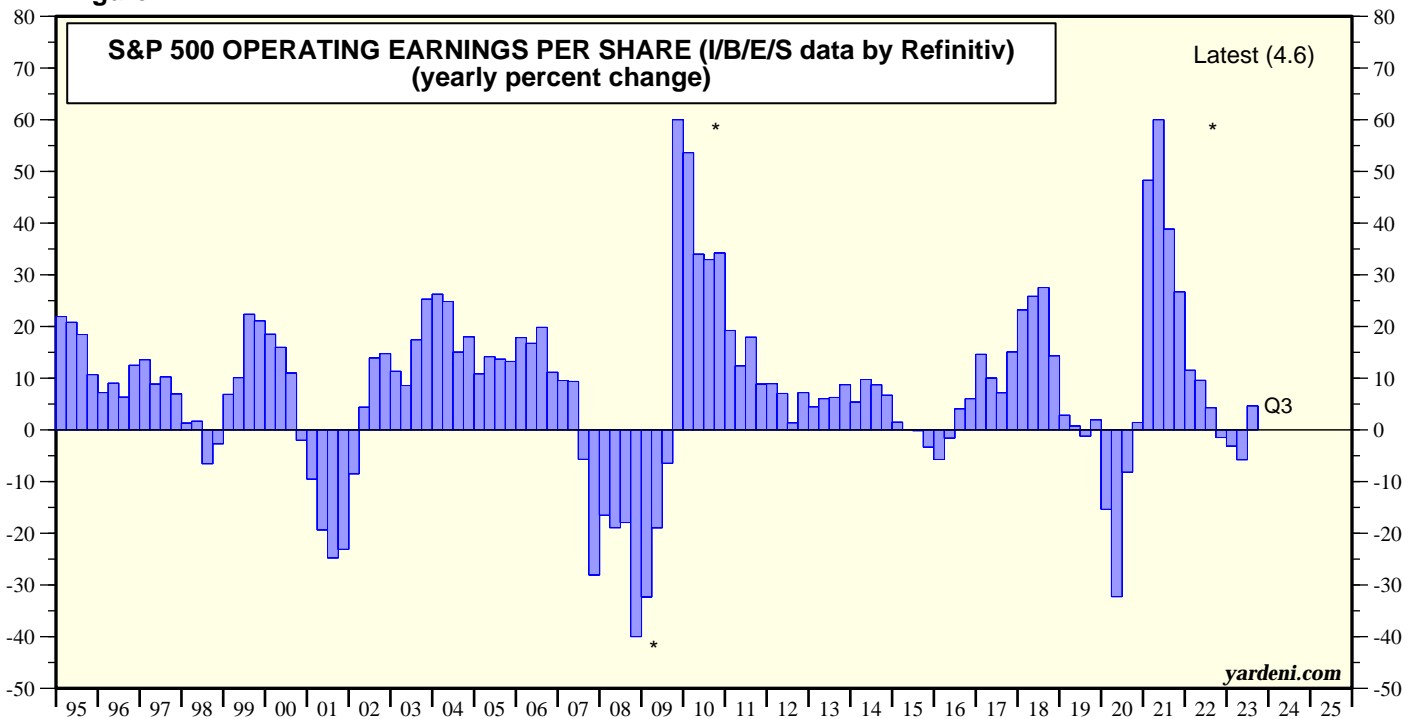
S&P 500 Revenues & Earnings

Figure 1.



Source: Standard & Poor's.

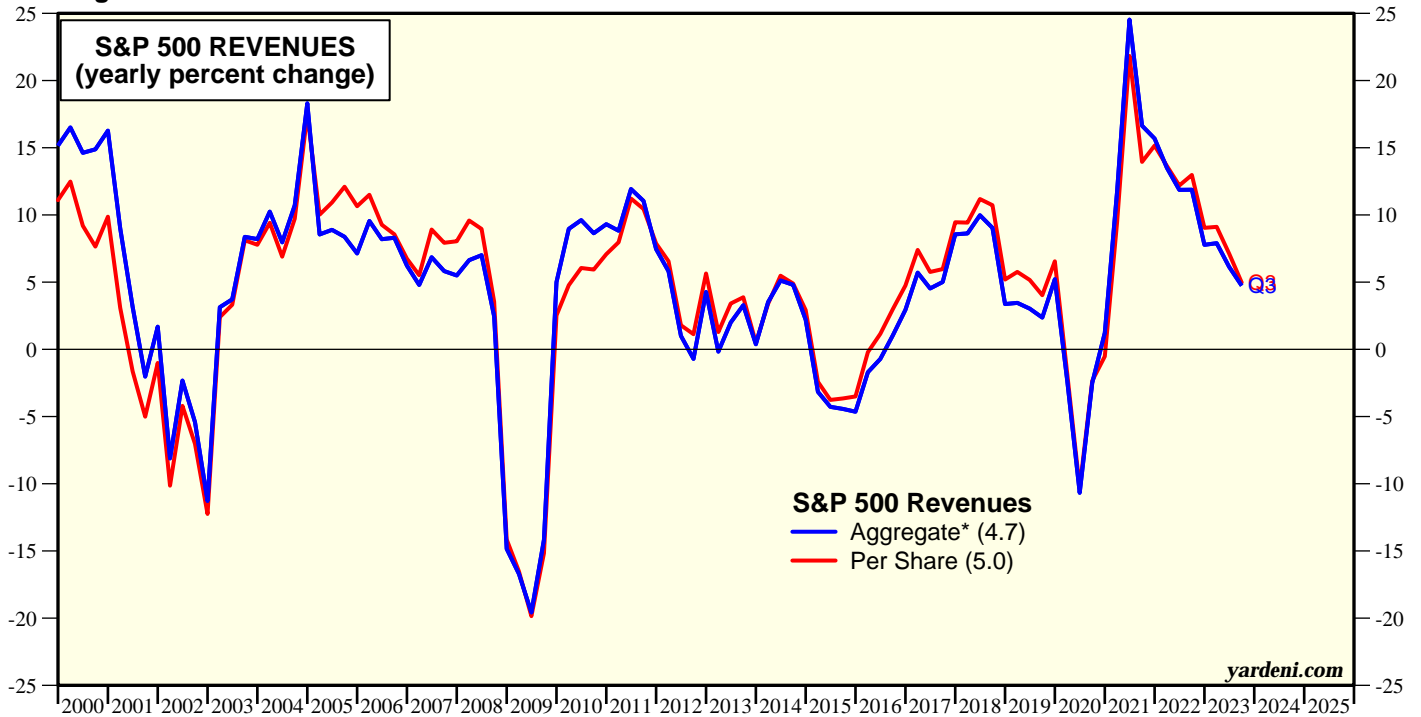
Figure 2.



* Due to extreme values, Q4-2008's -65.2% is capped at -40%, Q4-2009's +198.9% and Q2-2021's 88.6% are capped at 60%.
Source: I/B/E/S data by Refinitiv.

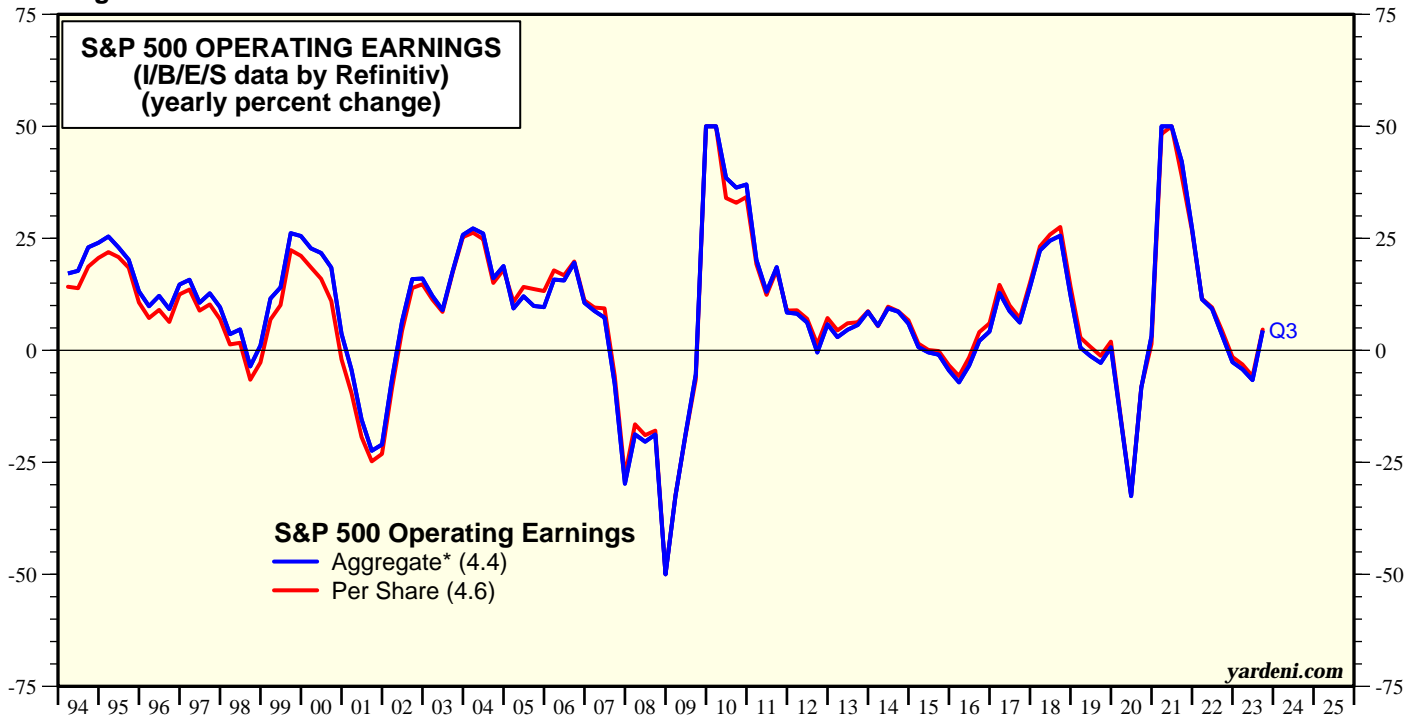
S&P 500 Revenues & Earnings

Figure 3.



* S&P quarterly data, not per share. Revenues are derived by multiplying S&P 500 revenues per share by the S&P 500 divisor for each quarter. Source: Standard & Poor's.

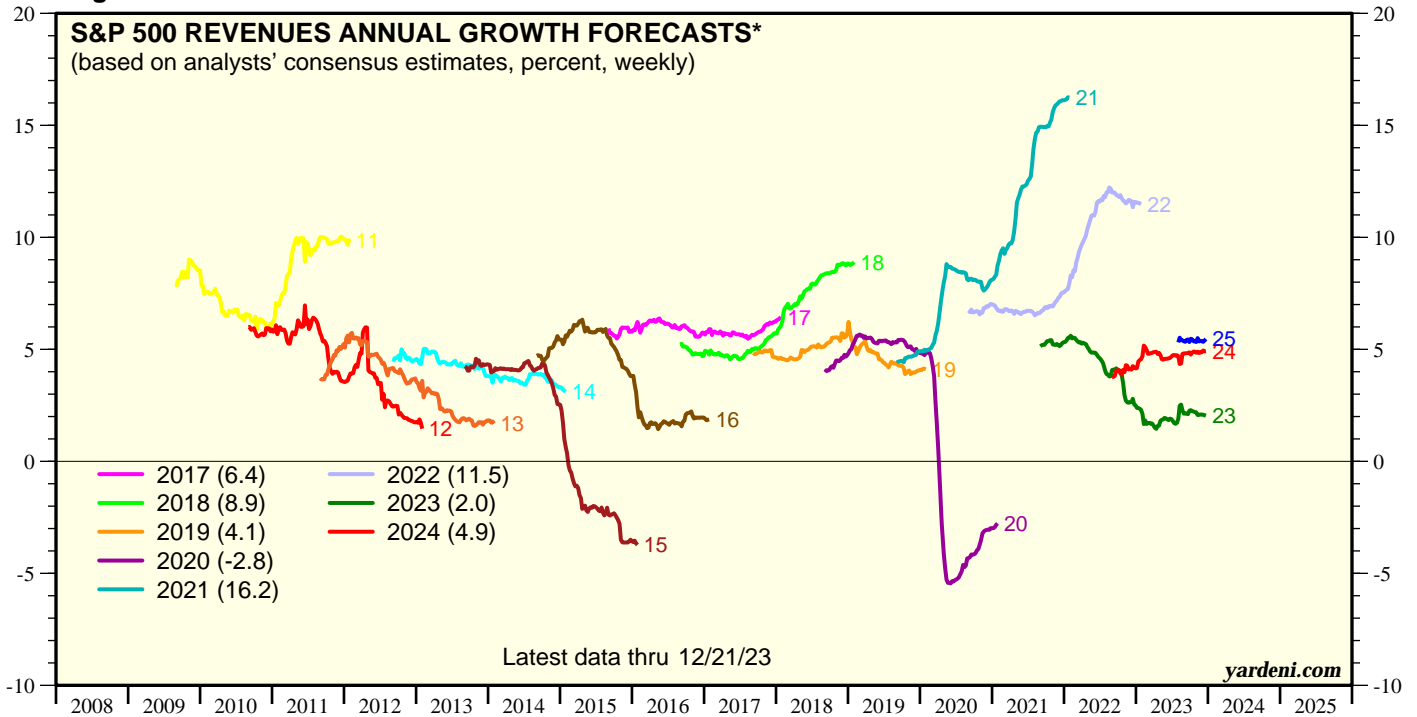
Figure 4.



* Earnings are derived by multiplying operating earnings per share by the S&P 500 divisor for each quarter. Source: Standard & Poor's and I/B/E/S data by Refinitiv.

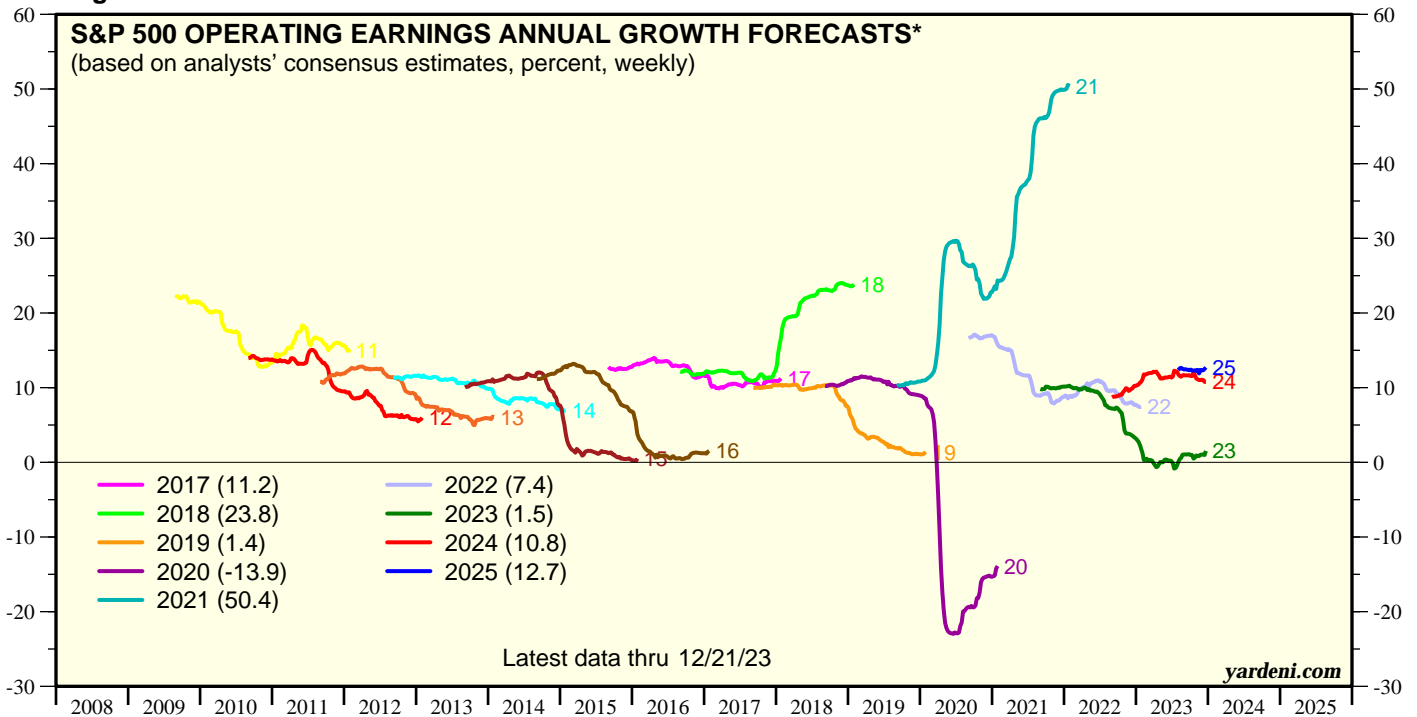
S&P 500 Revenues & Earnings

Figure 5.



Source: I/B/E/S data by Refinitiv.

Figure 6.



Source: I/B/E/S data by Refinitiv.

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