

S&P 500 Sectors & Industries Forward Profit Margins (weekly)

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thinking outside the box

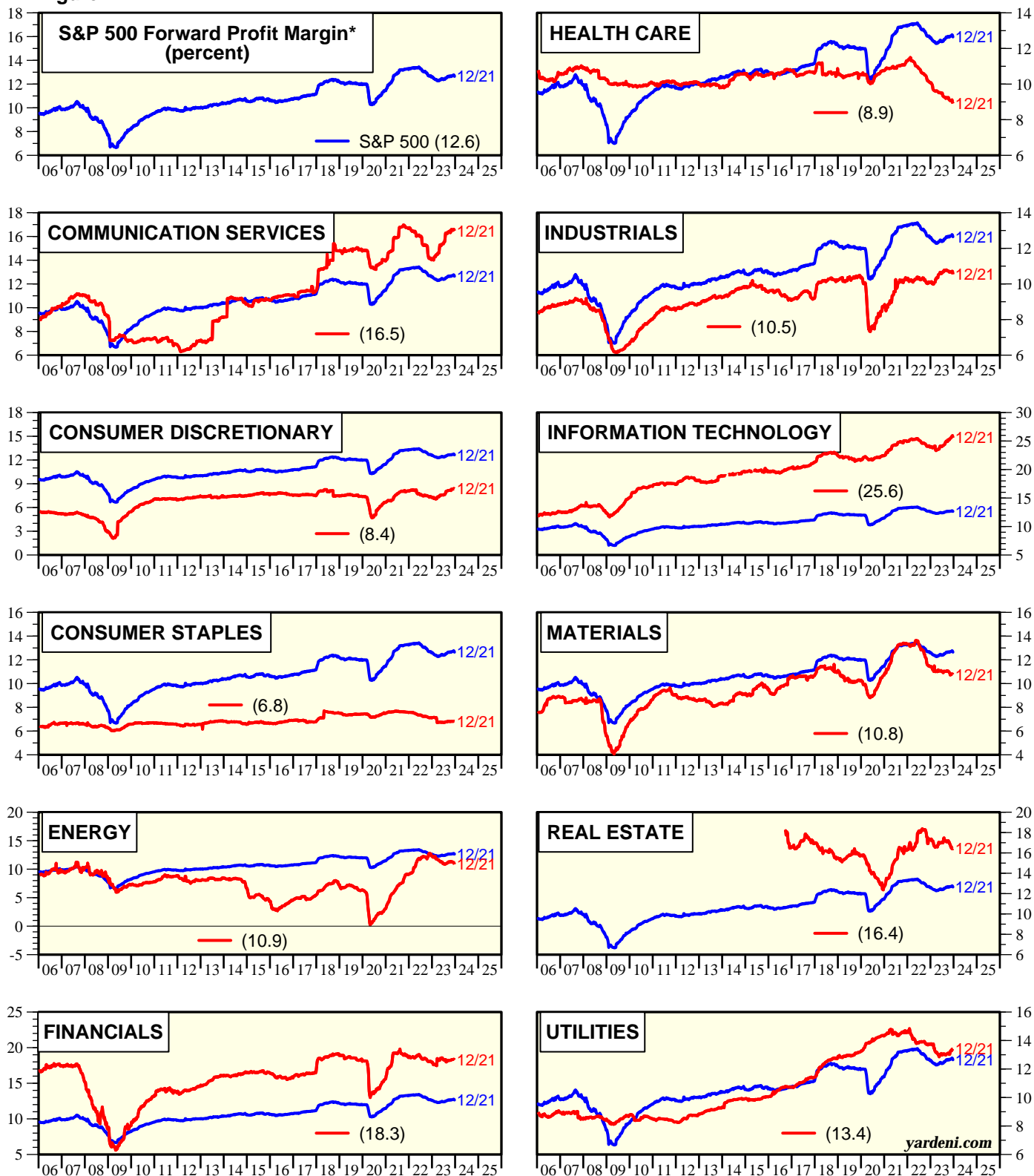
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S&P 500 Profit Margin

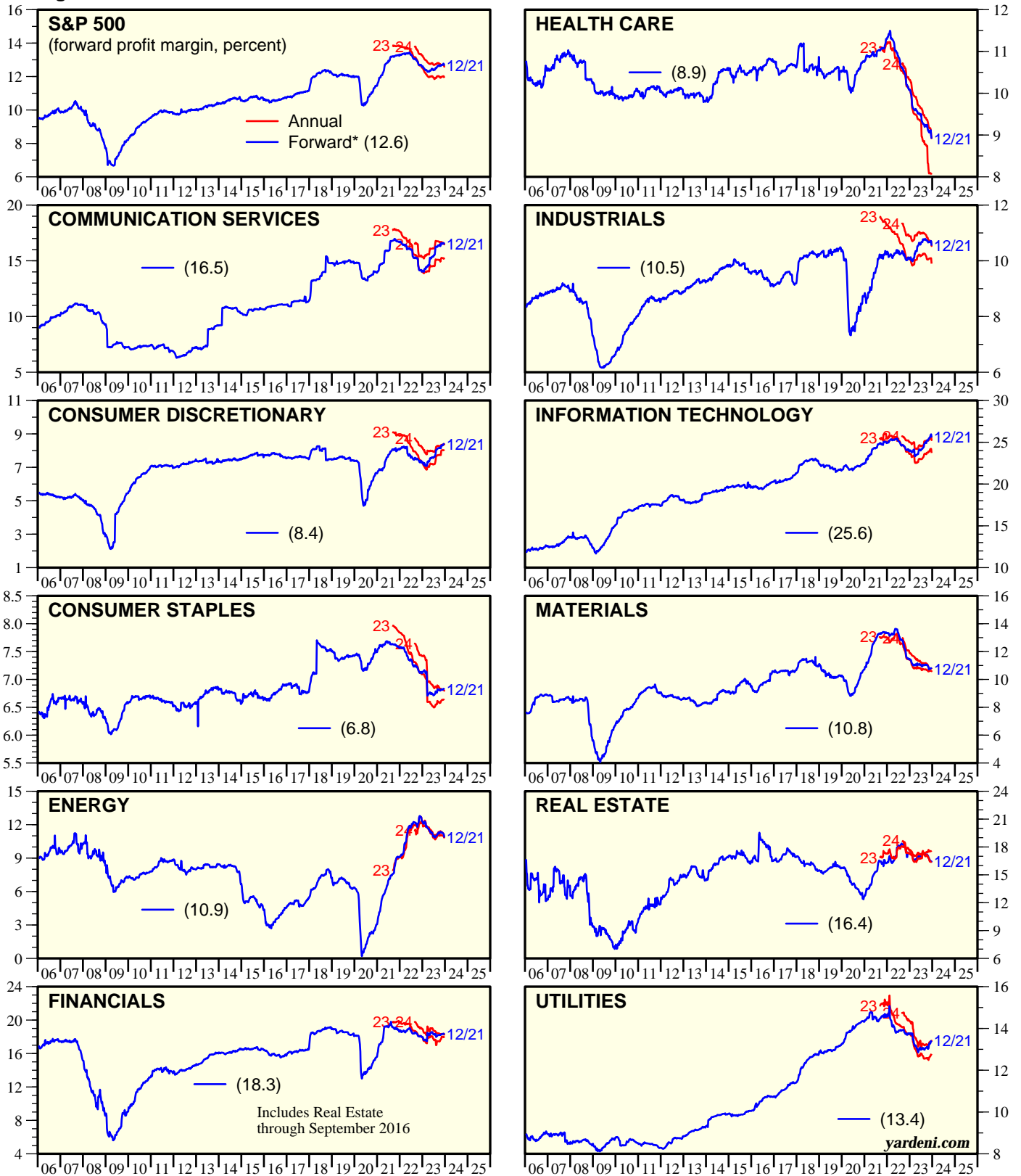
Figure 1.



* Forward earnings divided by forward revenues.
Source: I/B/E/S data by Refinitiv.

S&P 500 Sectors Forward Profit Margins

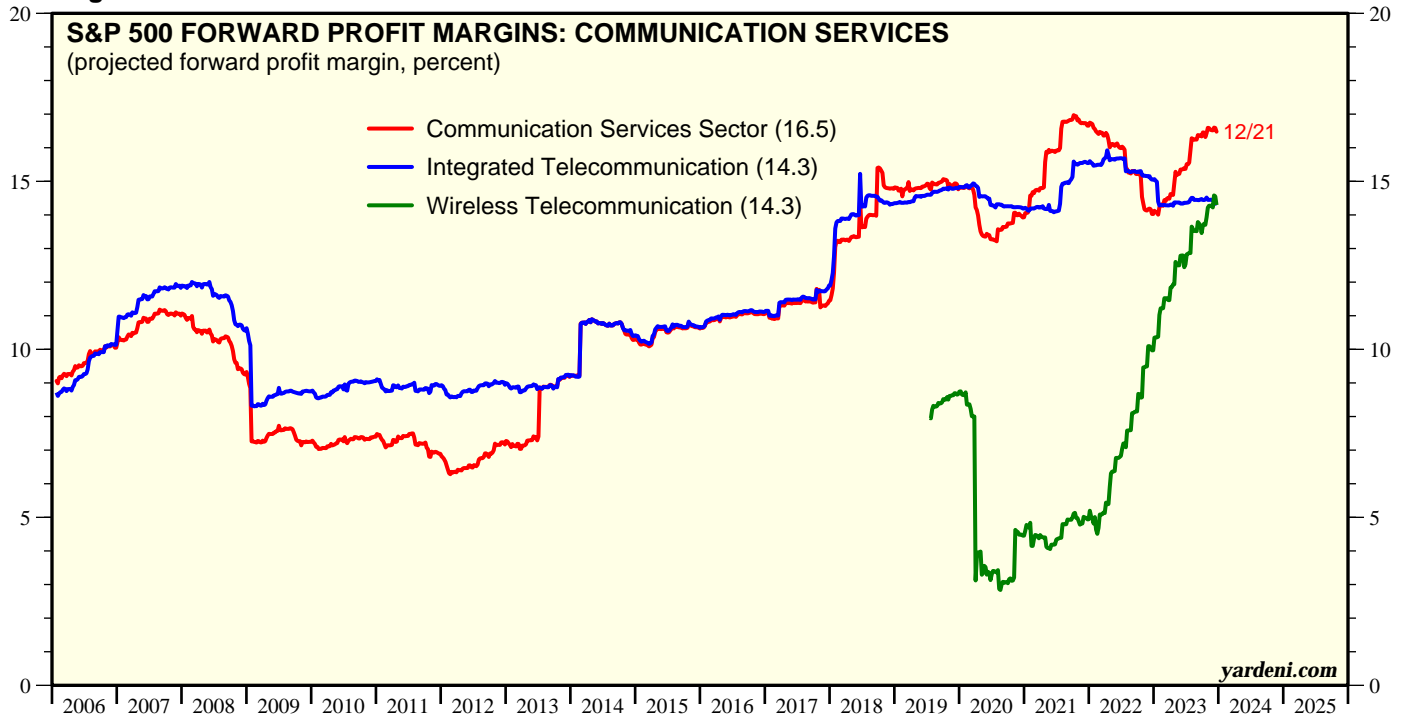
Figure 2.



* Time-weighted average (in blue) of consensus profit margin estimates for current and next year (in red).
Source: I/B/E/S data by Refinitiv.

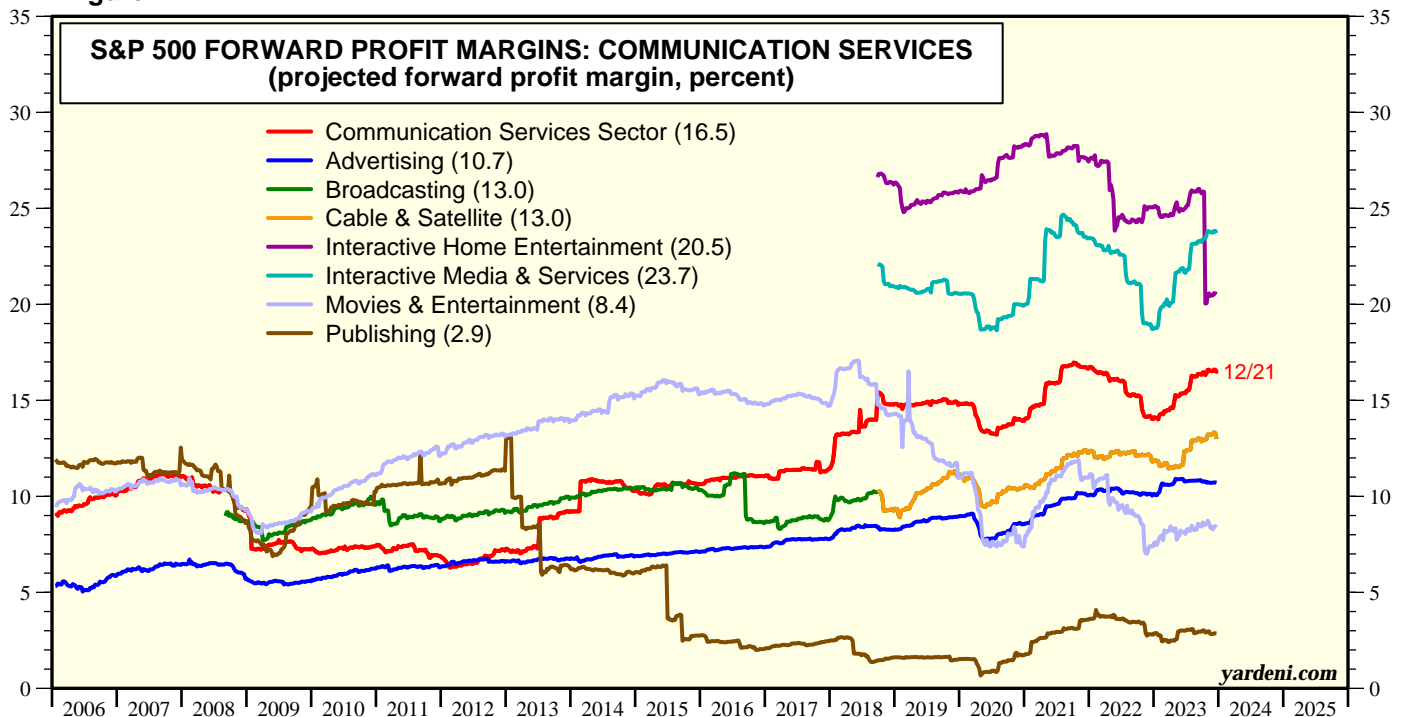
Communication Services & Utilities

Figure 3.



Source: I/B/E/S data by Refinitiv.

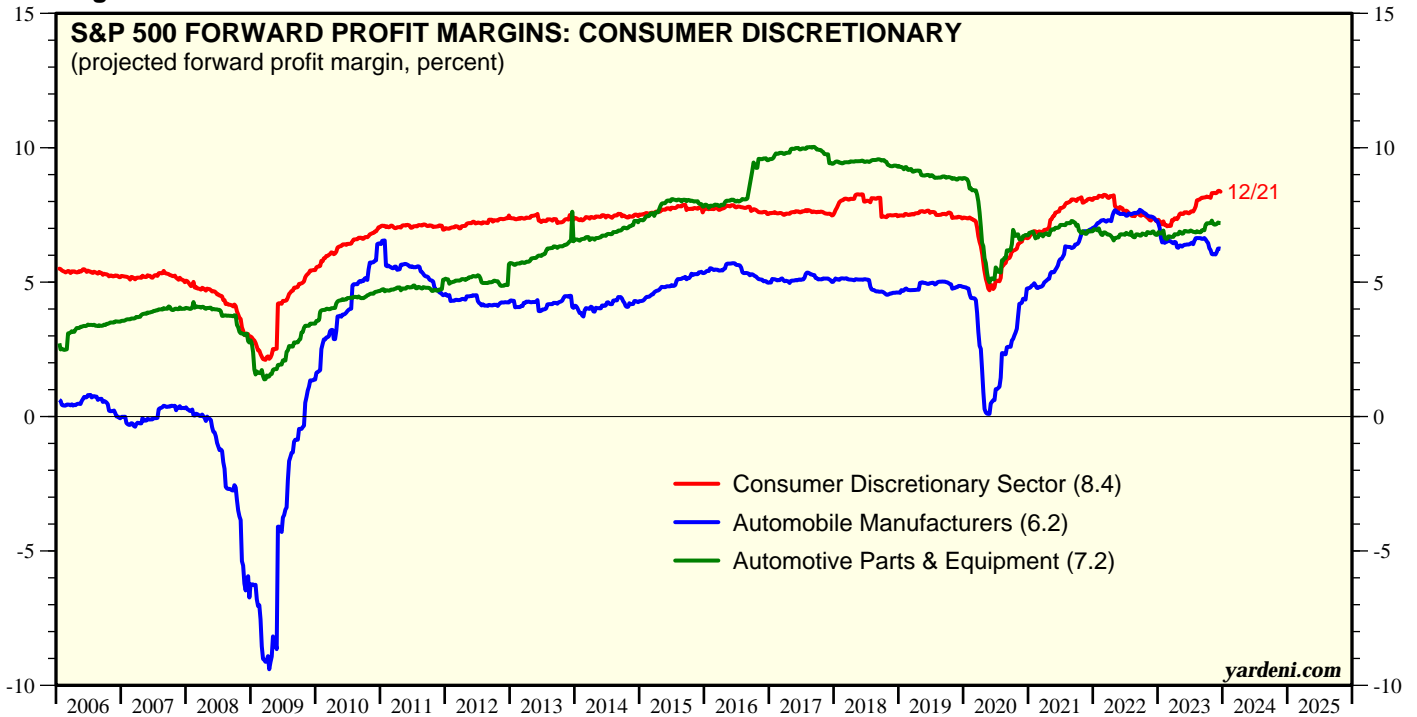
Figure 4.



Source: I/B/E/S data by Refinitiv.

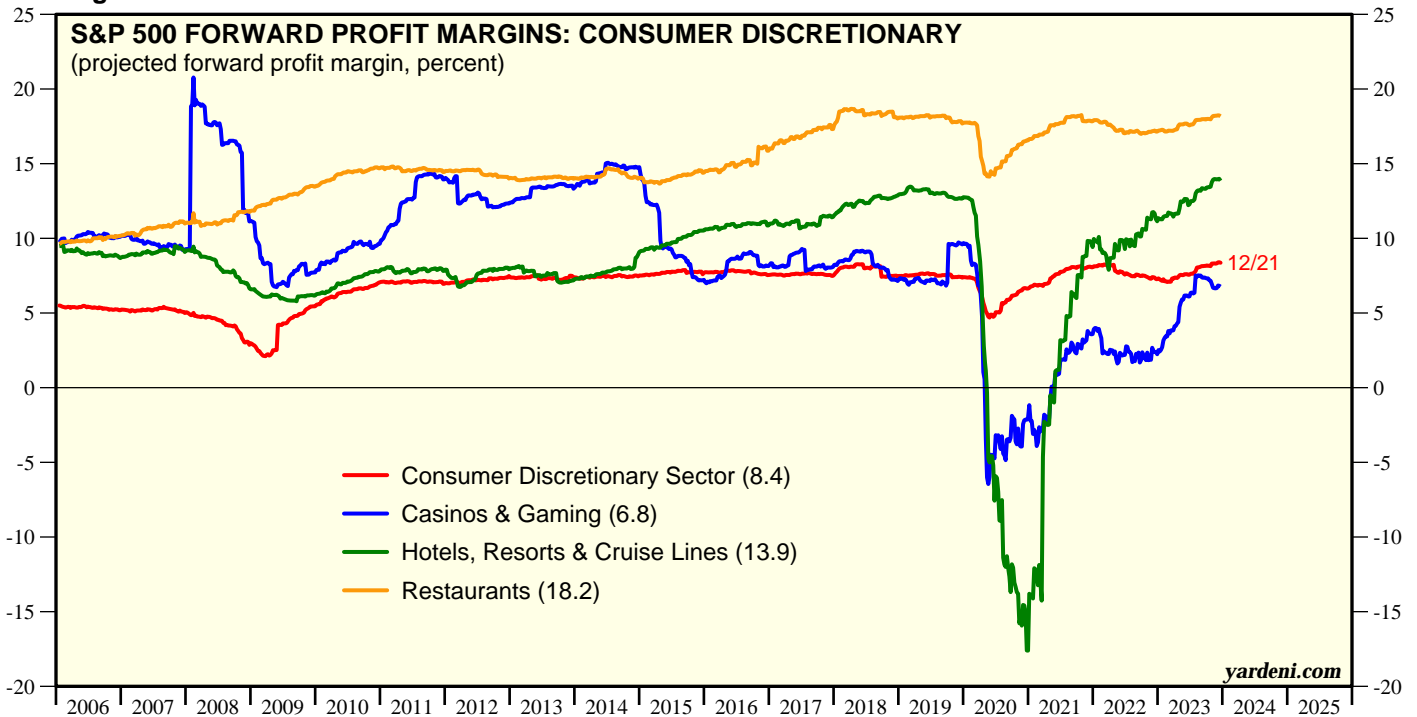
Consumer Discretionary

Figure 5.



Source: I/B/E/S data by Refinitiv.

Figure 6.



Source: I/B/E/S data by Refinitiv.

Consumer Discretionary

Figure 7.

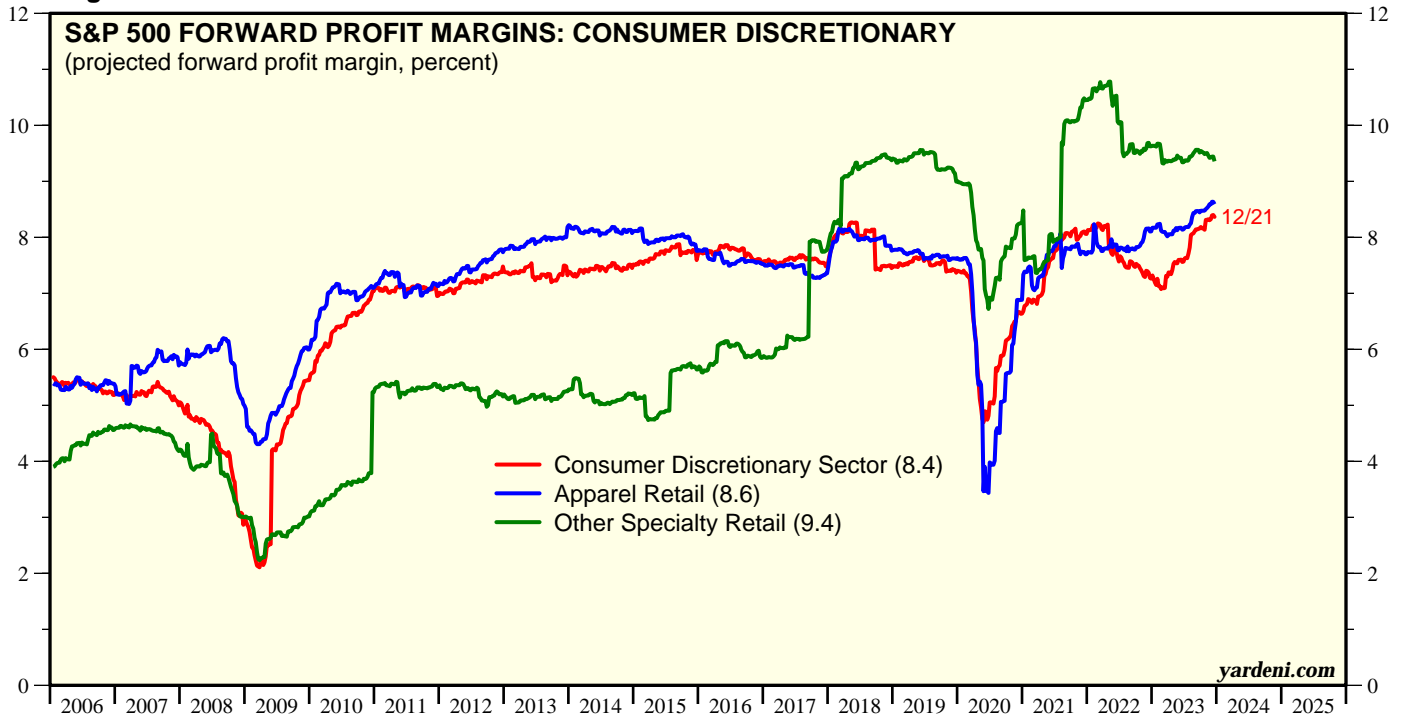
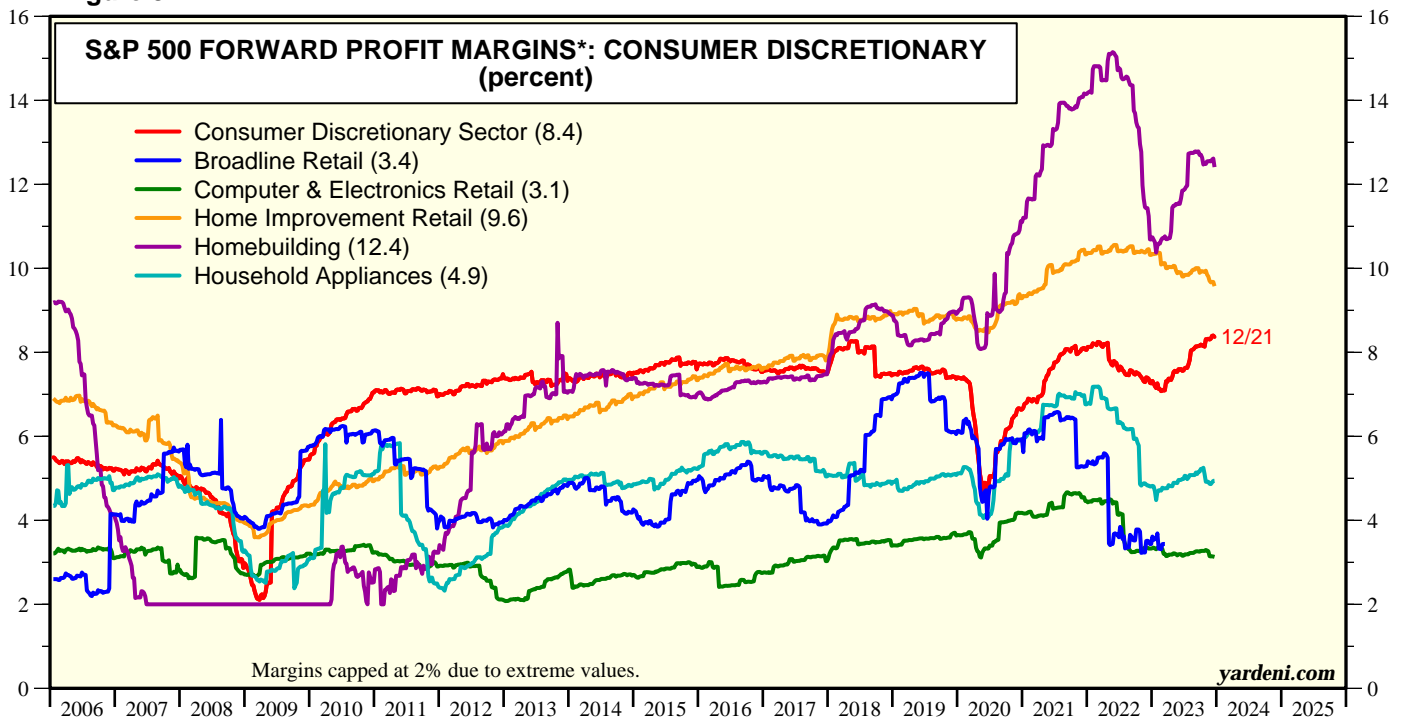
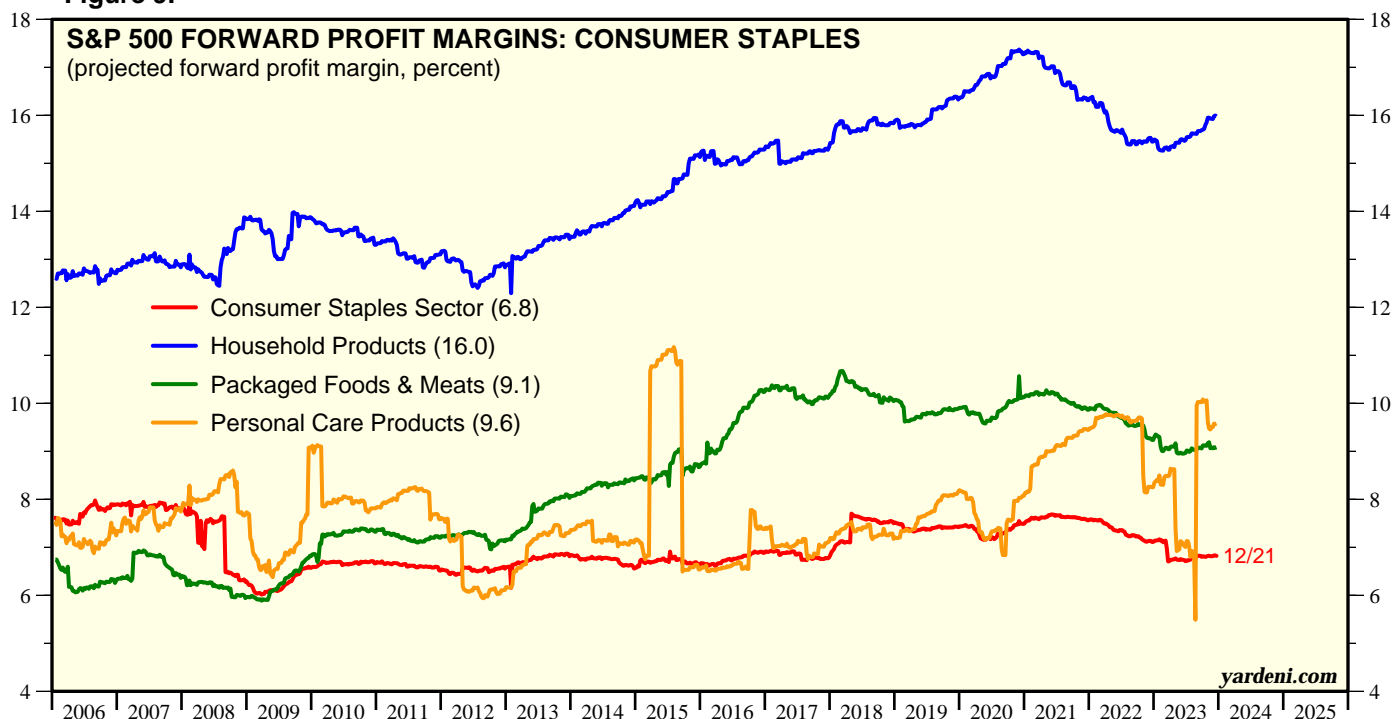


Figure 8.



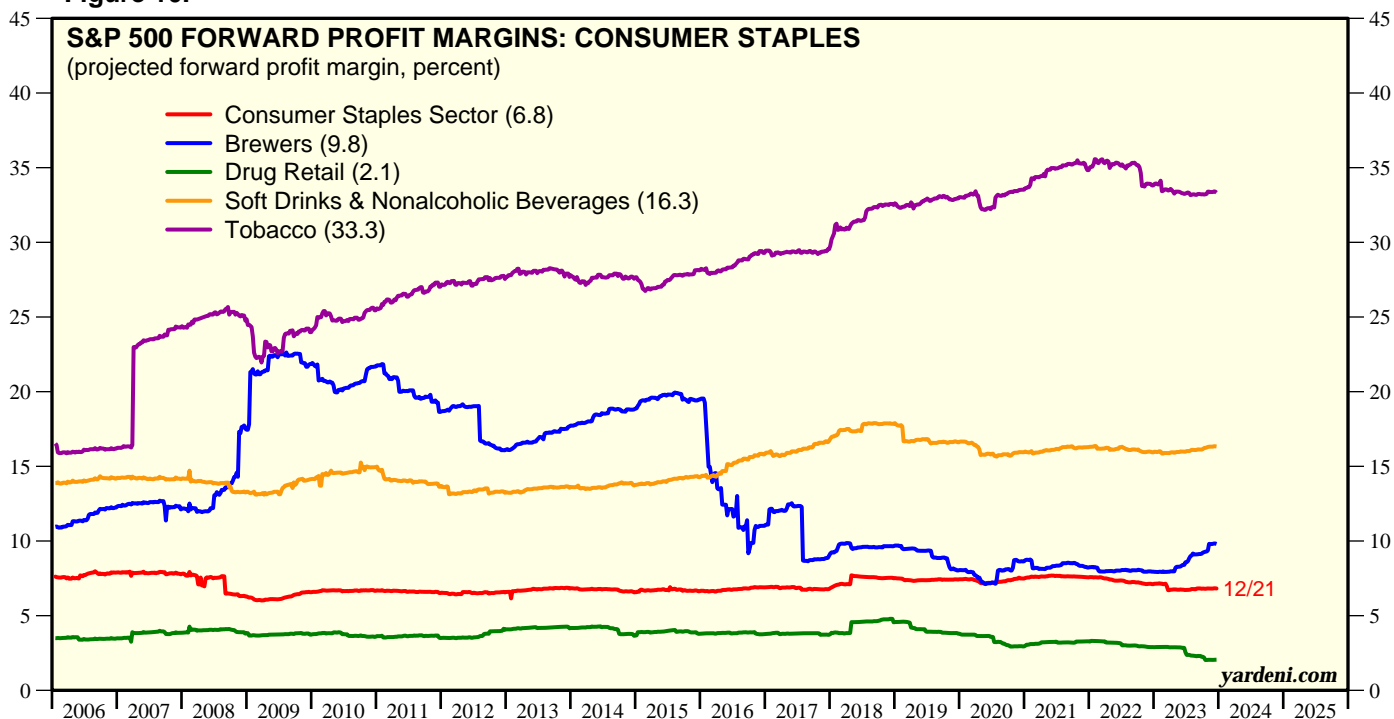
Consumer Staples

Figure 9.



Source: I/B/E/S data by Refinitiv.

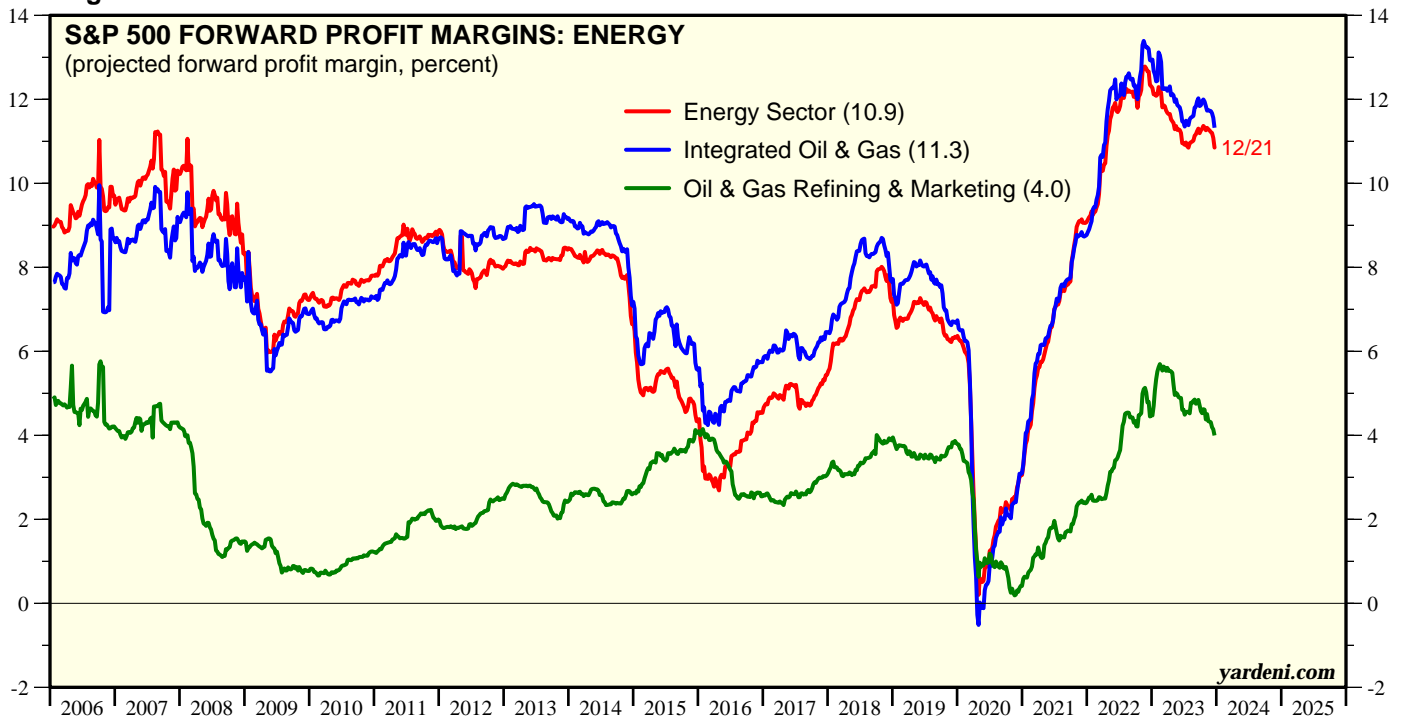
Figure 10.



Source: I/B/E/S data by Refinitiv.

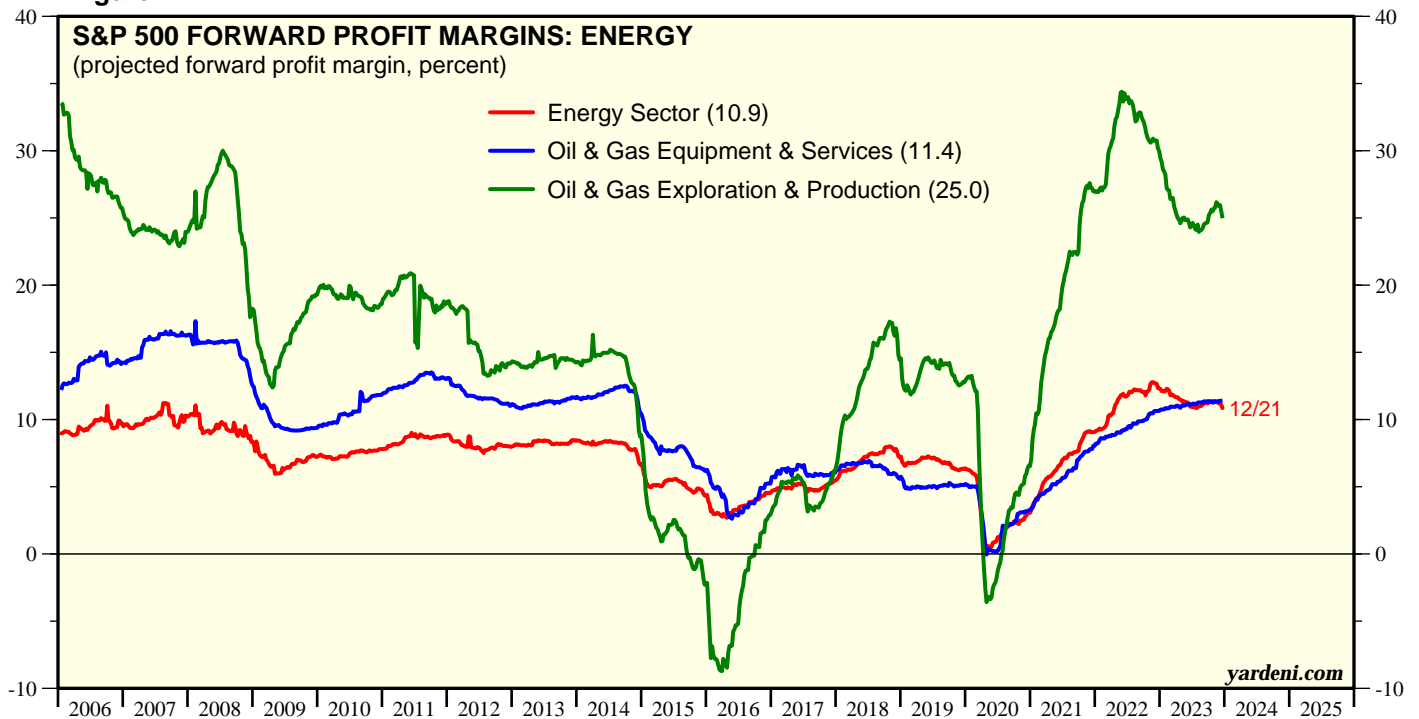
Energy

Figure 11.



Source: I/B/E/S data by Refinitiv.

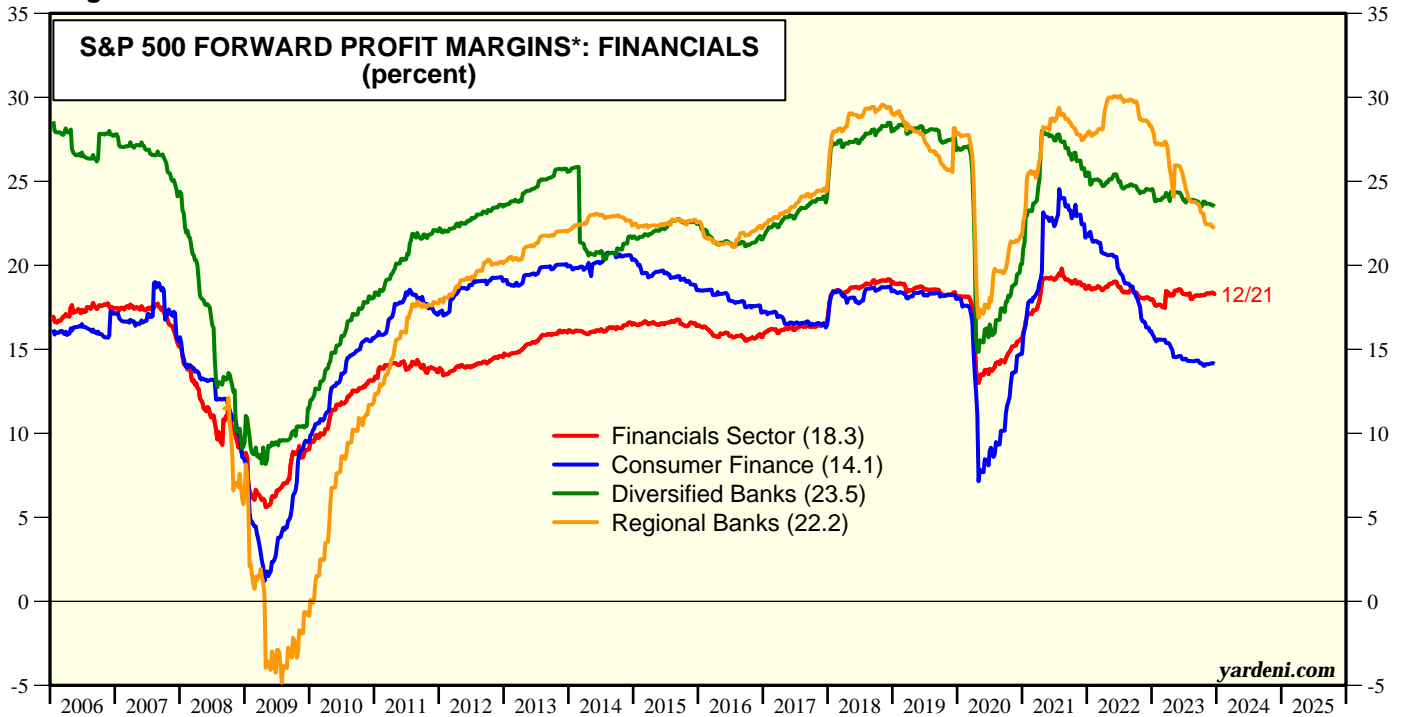
Figure 12.



Source: I/B/E/S data by Refinitiv.

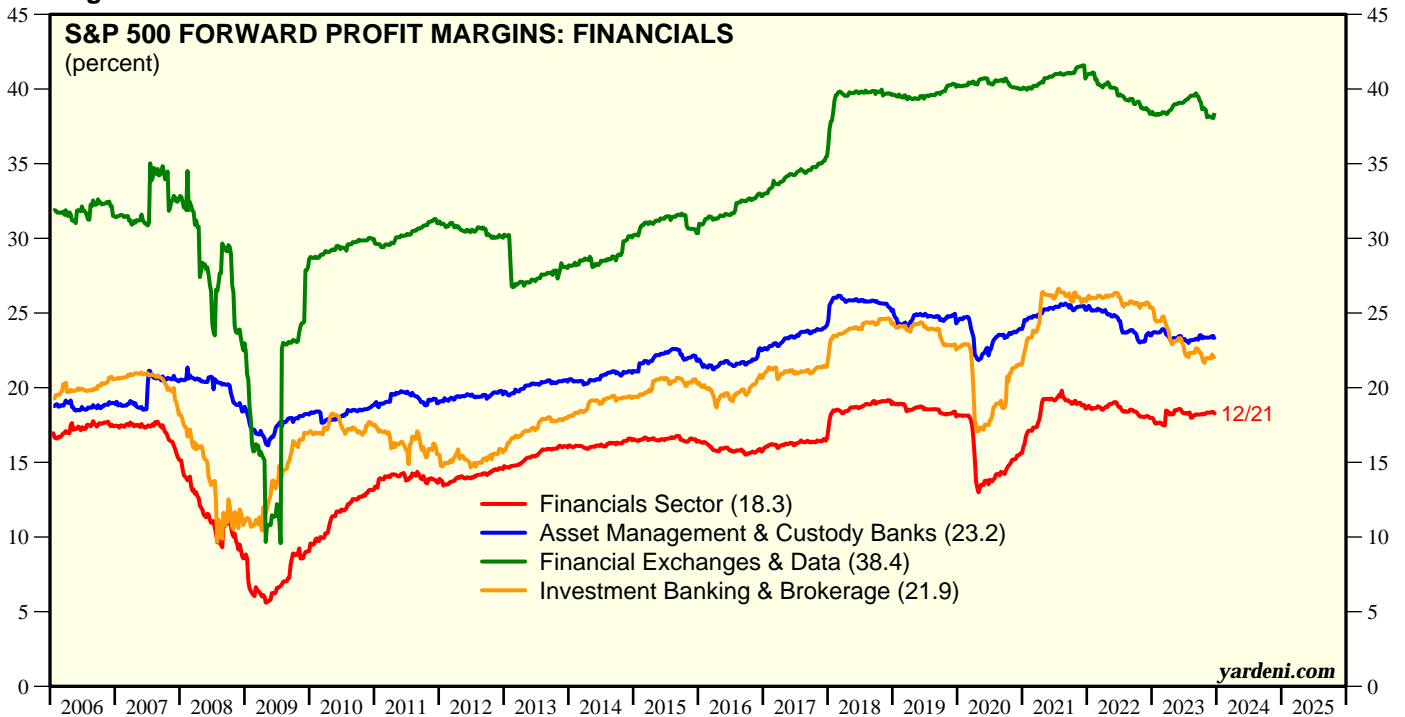
Financials

Figure 13.



* Forward earnings divided by forward revenues.
Source: I/B/E/S data by Refinitiv.

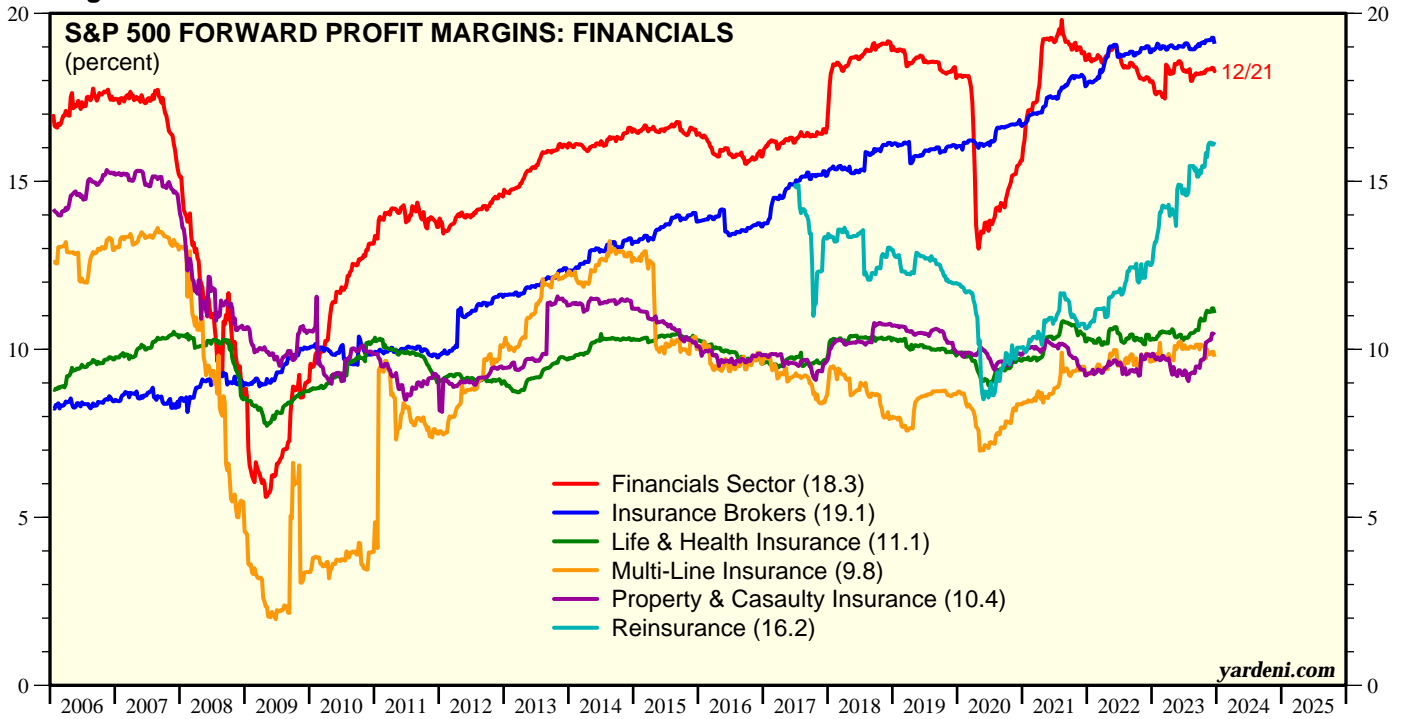
Figure 14.



Source: I/B/E/S data by Refinitiv.

Financials

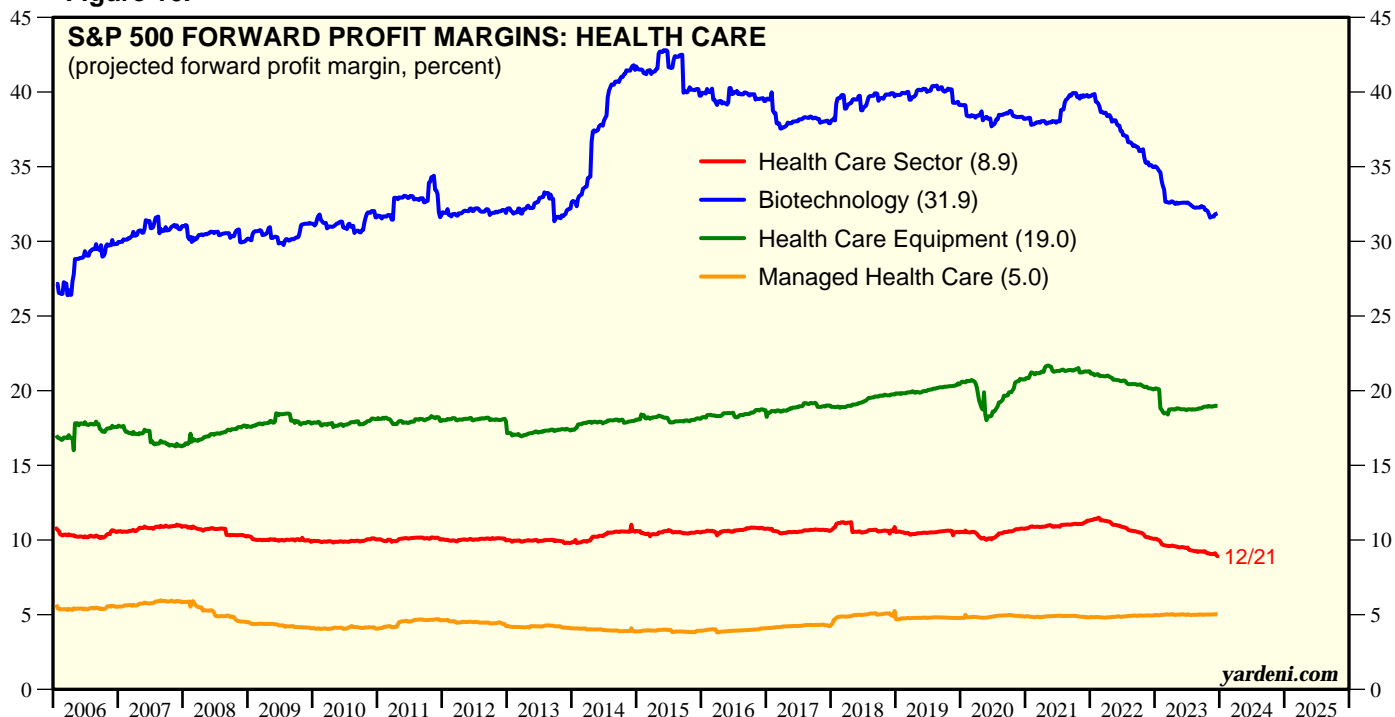
Figure 15.



Source: I/B/E/S data by Refinitiv.

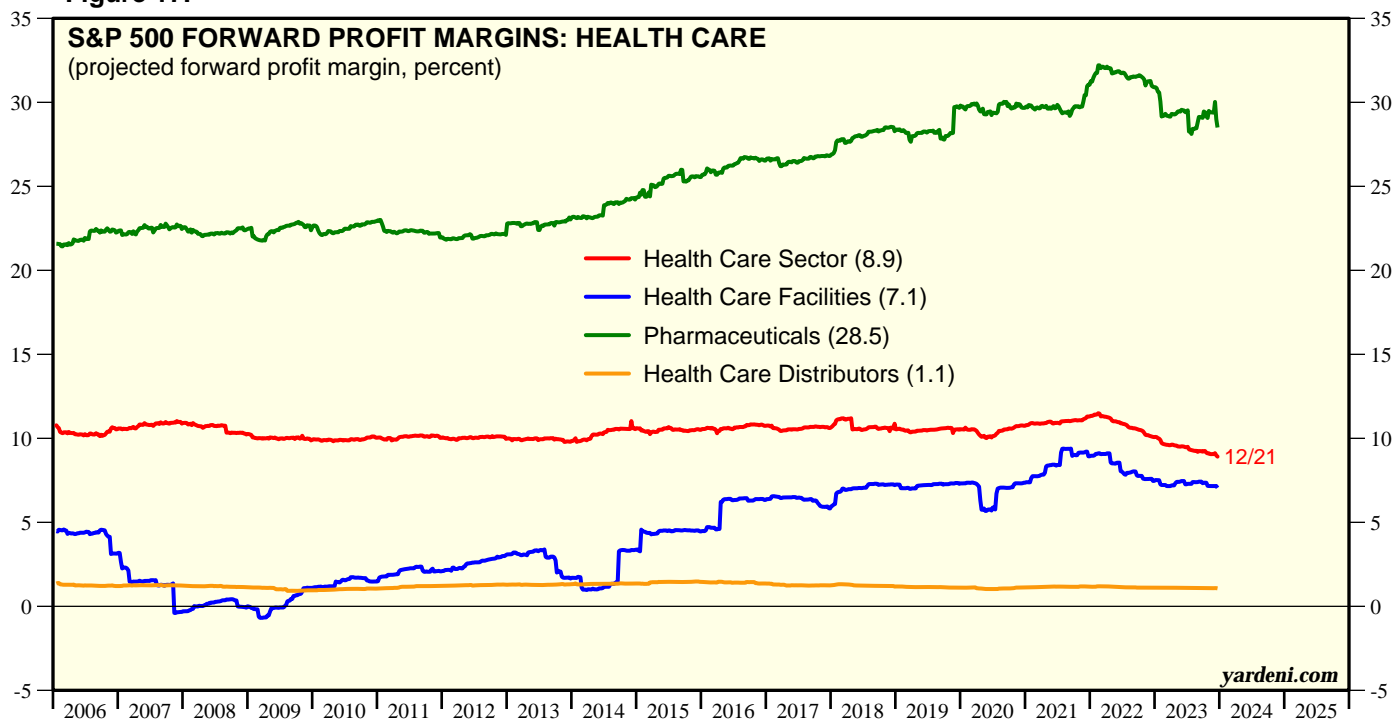
Health Care

Figure 16.



Source: I/B/E/S data by Refinitiv.

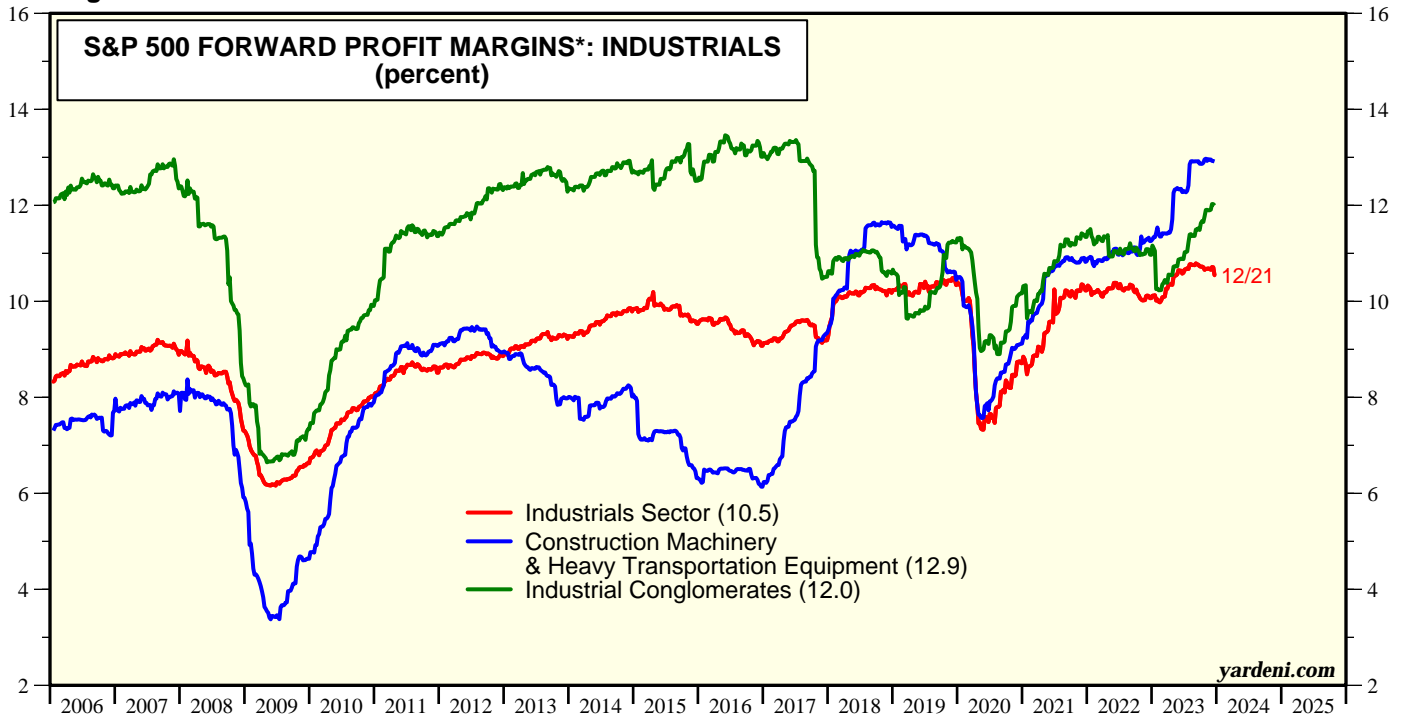
Figure 17.



Source: I/B/E/S data by Refinitiv.

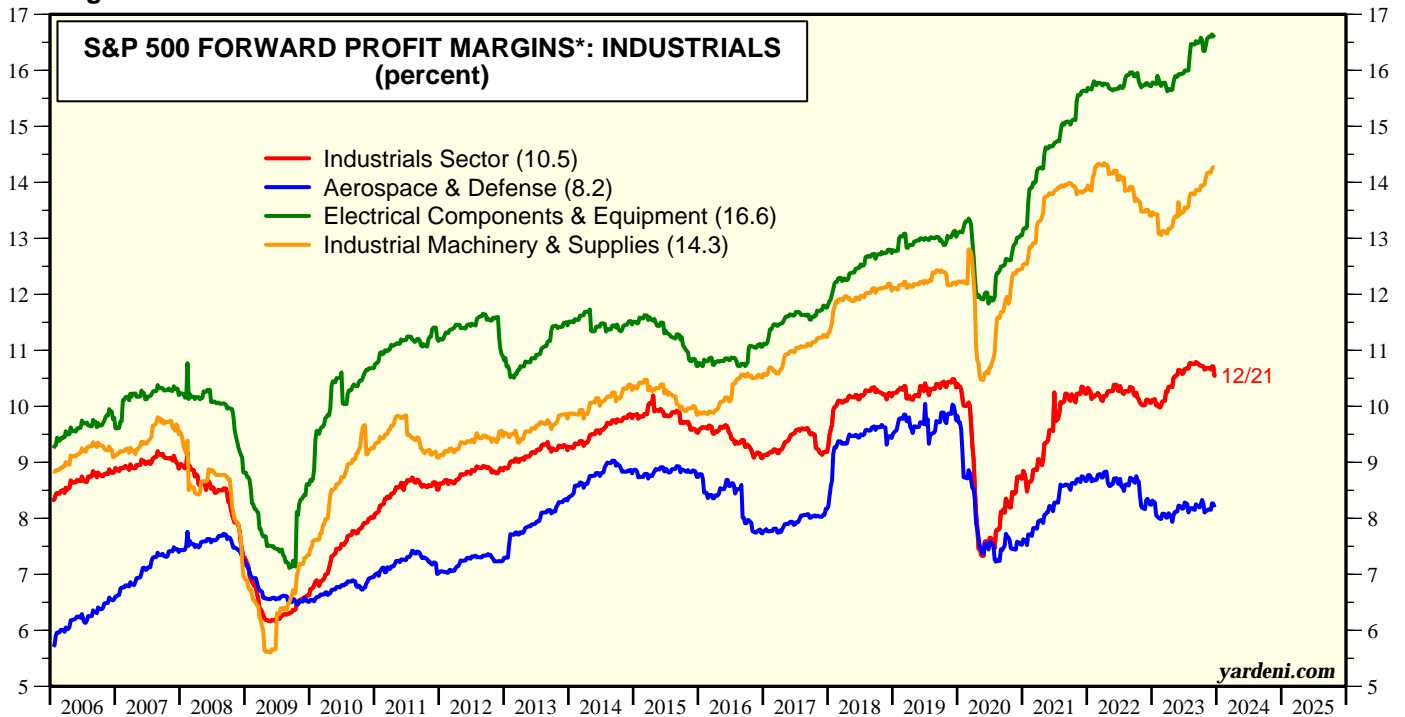
Industrials

Figure 18.



* Forward earnings divided by forward revenues.
Source: I/B/E/S data by Refinitiv.

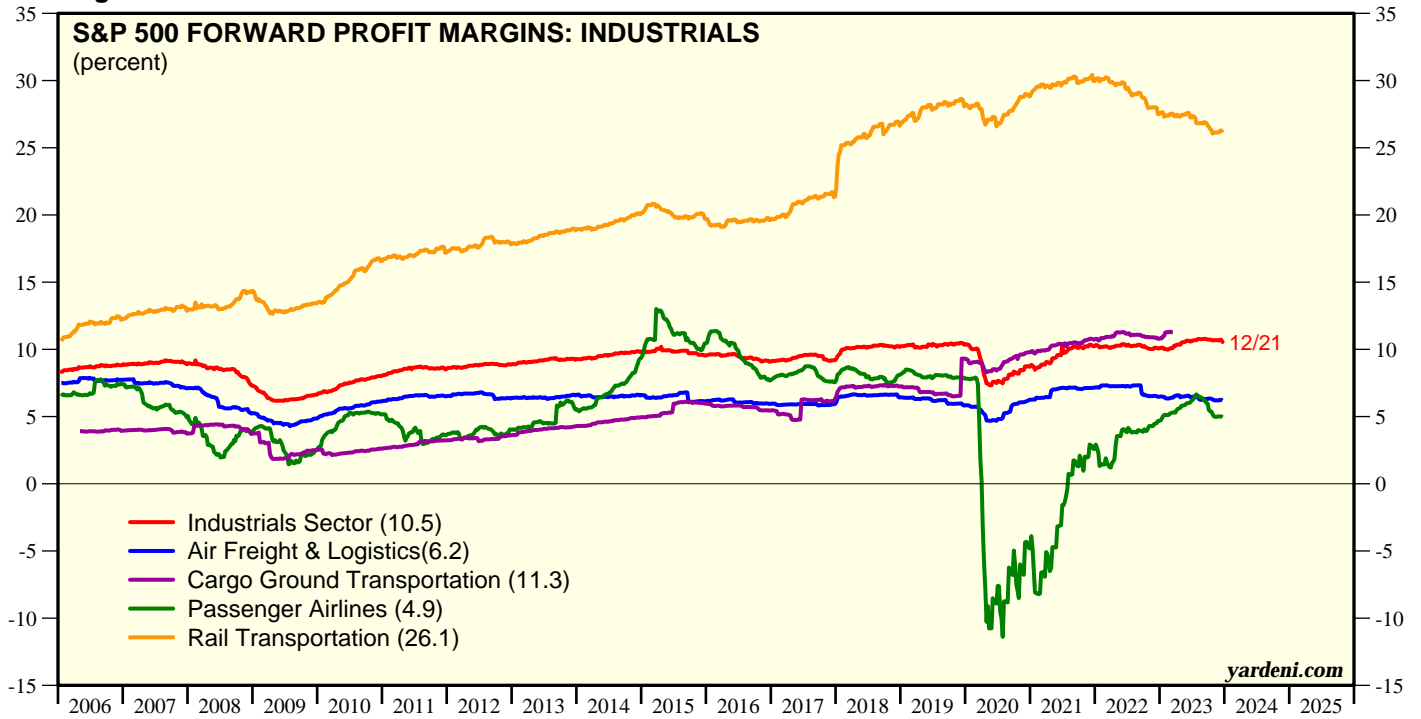
Figure 19.



* Forward earnings divided by forward revenues.
Source: I/B/E/S data by Refinitiv.

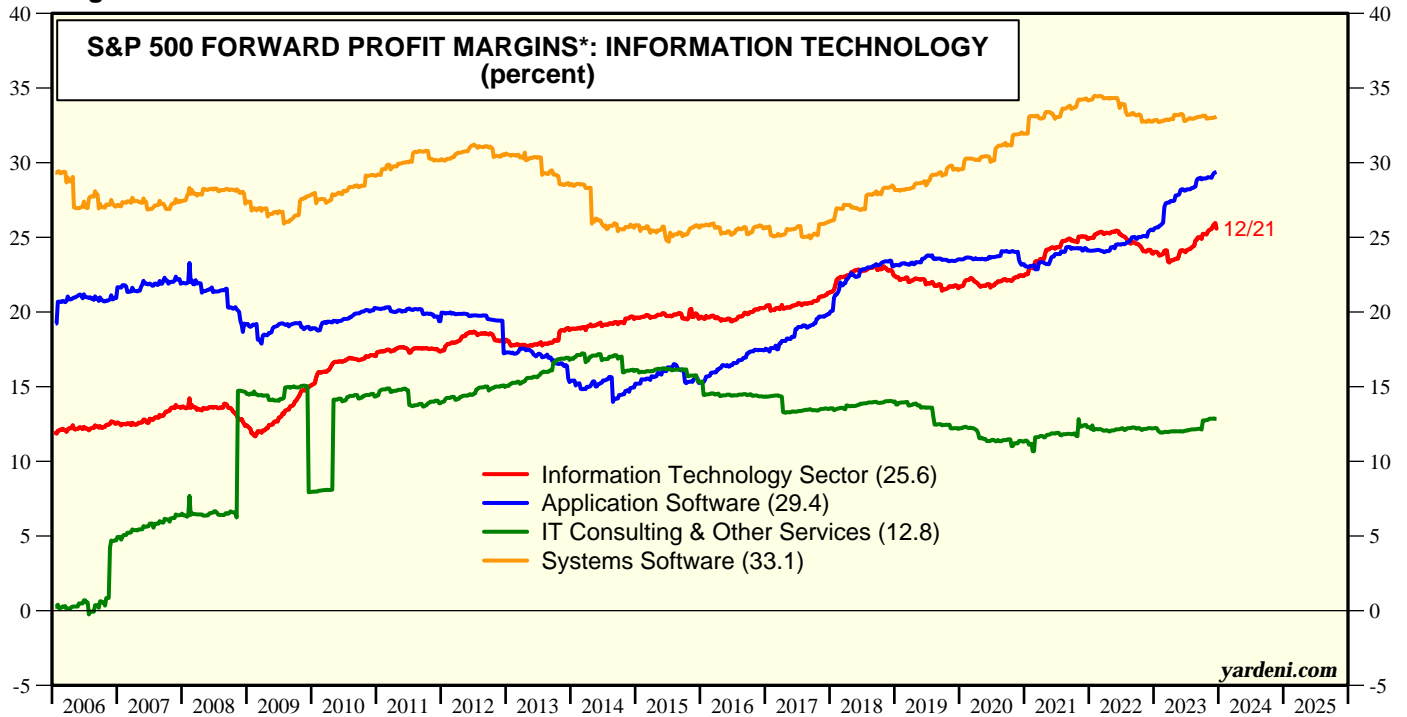
Industrials

Figure 20.



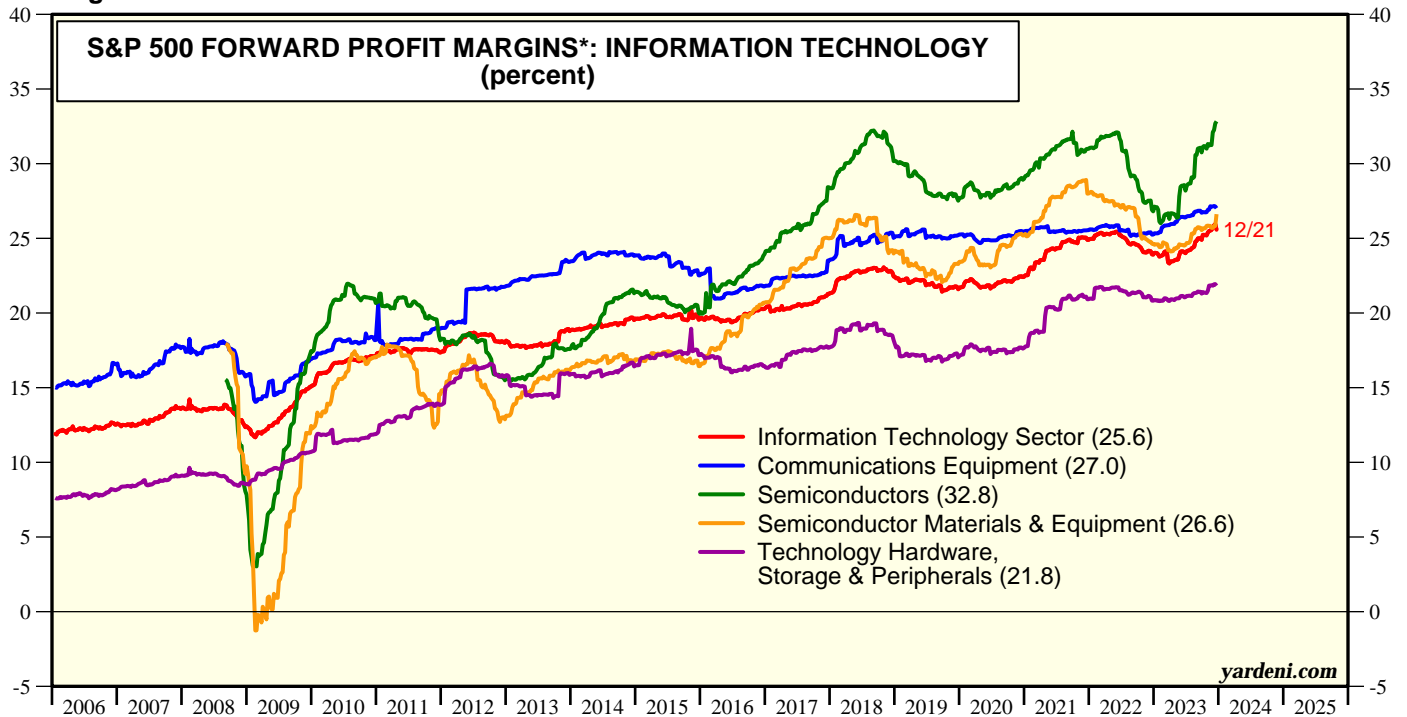
Information Technology

Figure 21.



* Forward earnings divided by forward revenues.
Source: I/B/E/S data by Refinitiv.

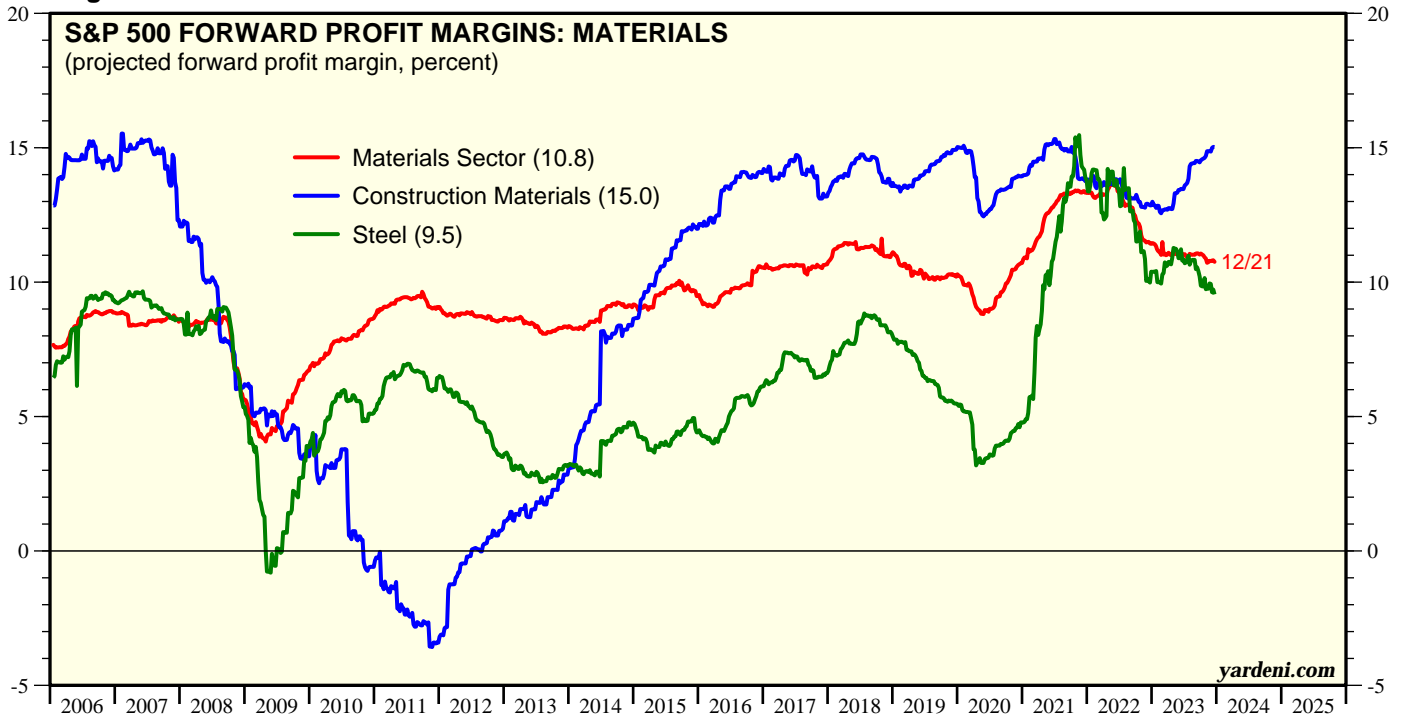
Figure 22.



* Forward earnings divided by forward revenues.
Source: I/B/E/S data by Refinitiv.

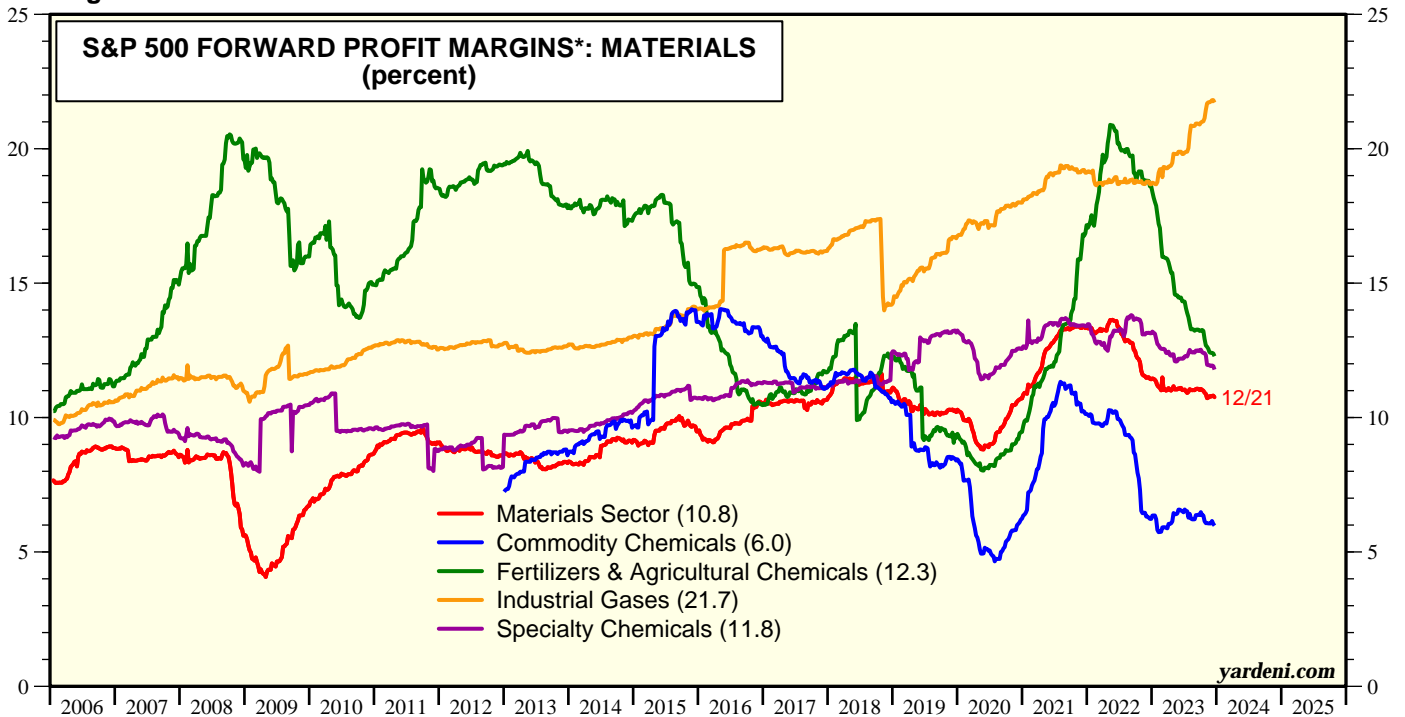
Materials

Figure 23.



Source: I/B/E/S data by Refinitiv.

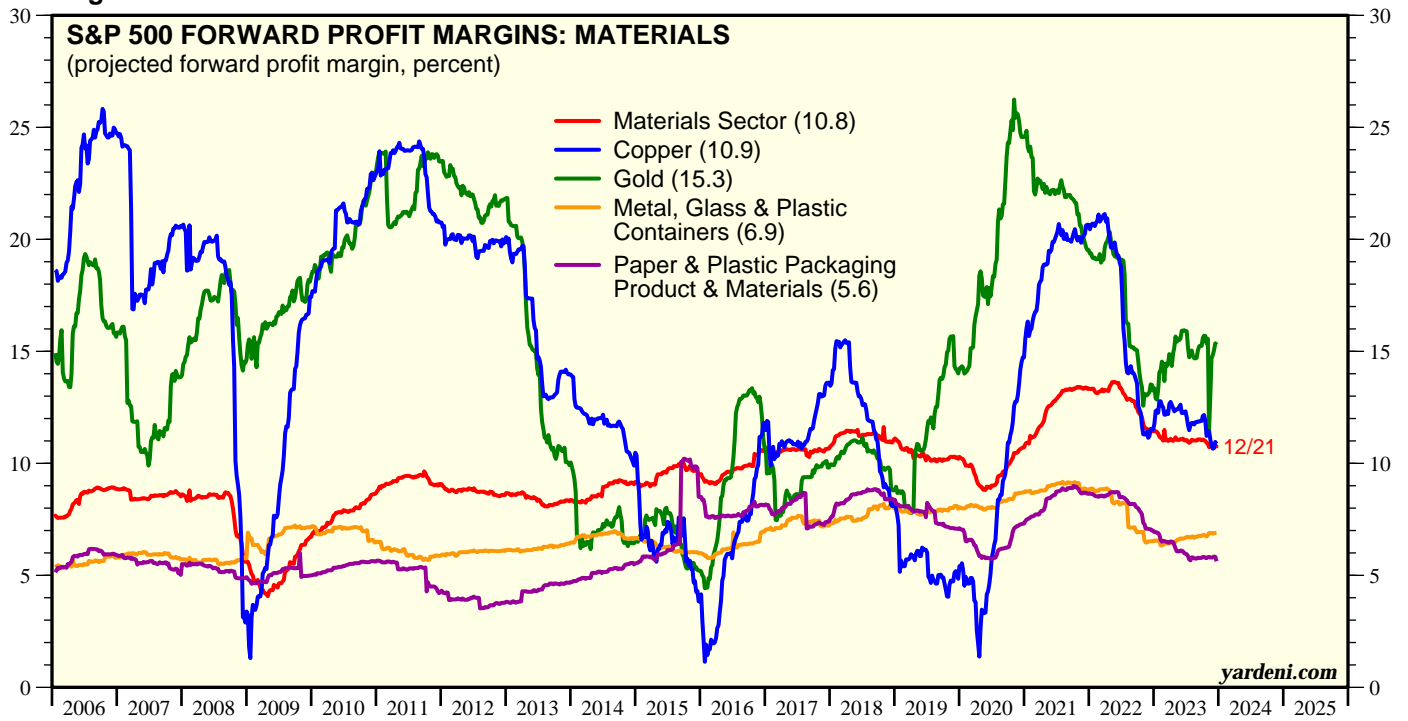
Figure 24.



* Forward earnings divided by forward revenues.
Source: I/B/E/S data by Refinitiv.

Materials

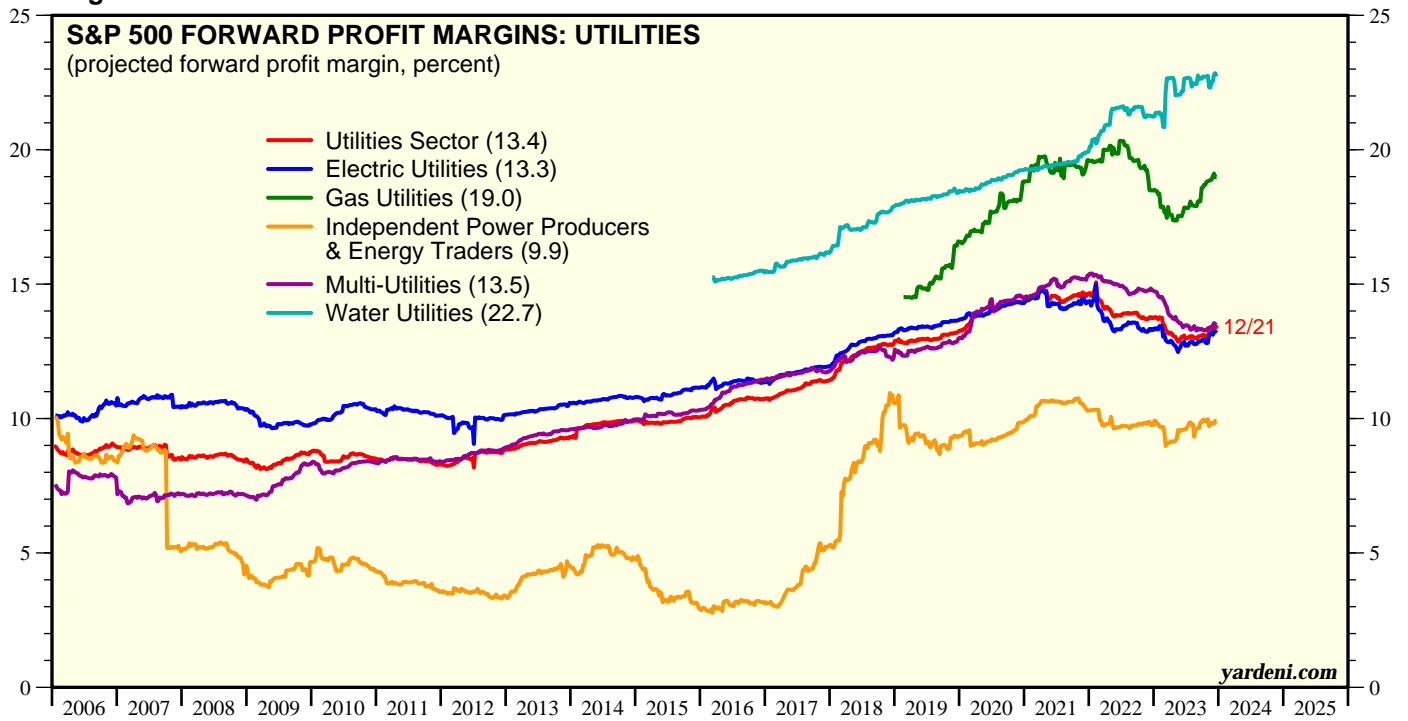
Figure 25.



Source: I/B/E/S data by Refinitiv.

Utilities

Figure 26.



Source: I/B/E/S data by Refinitiv.

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