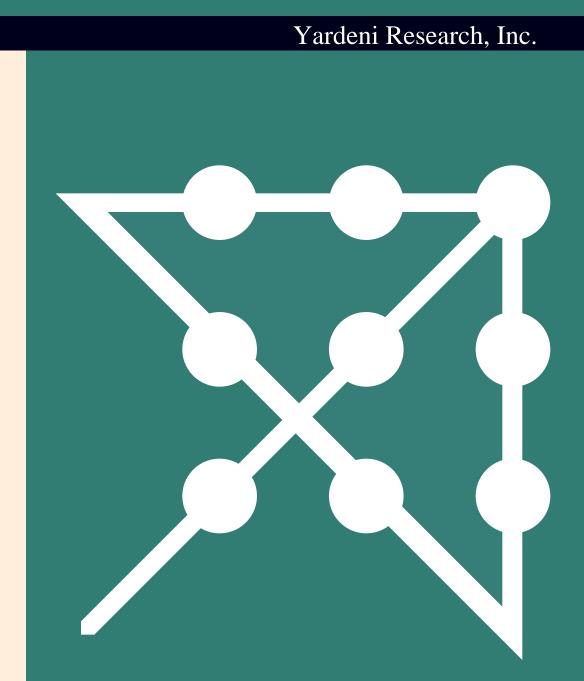
S&P 500 Sectors & Industries Forward Earnings (indexed) (weekly)



thinking outside the box

December 28, 2023

Dr. Edward Yardeni

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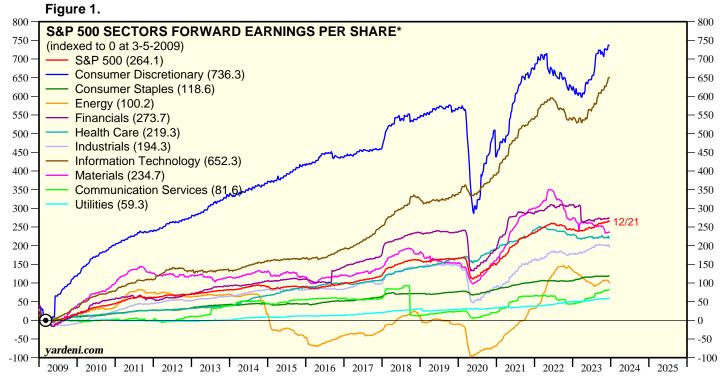
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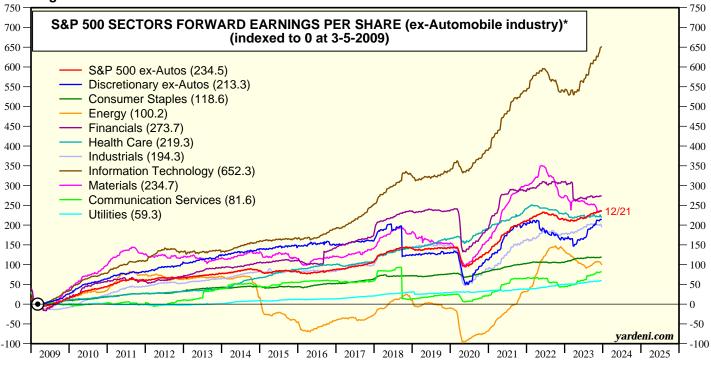
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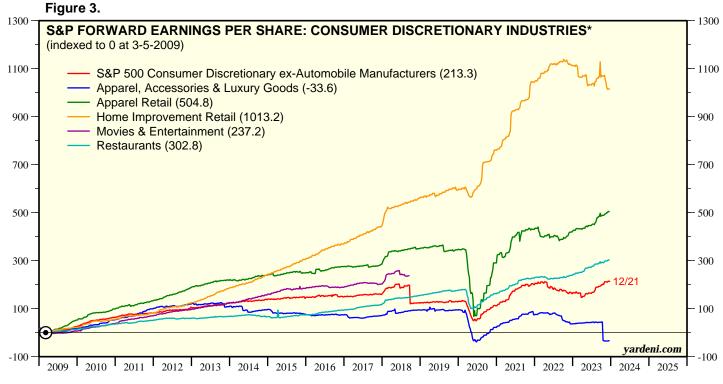


* Time-weighted average of the consensus estimates for current year and next year. Source: I/B/E/S data by Refinitiv.

Figure 2.

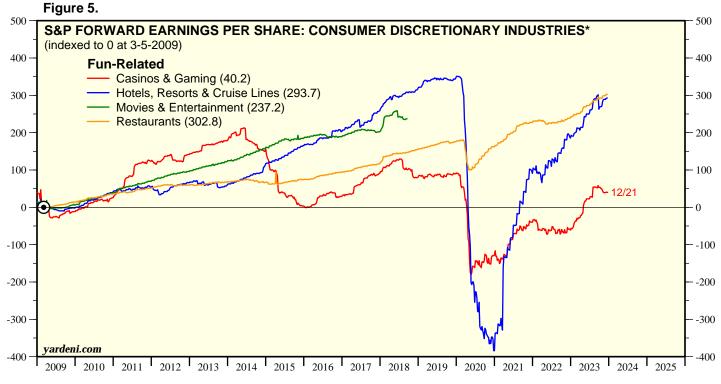
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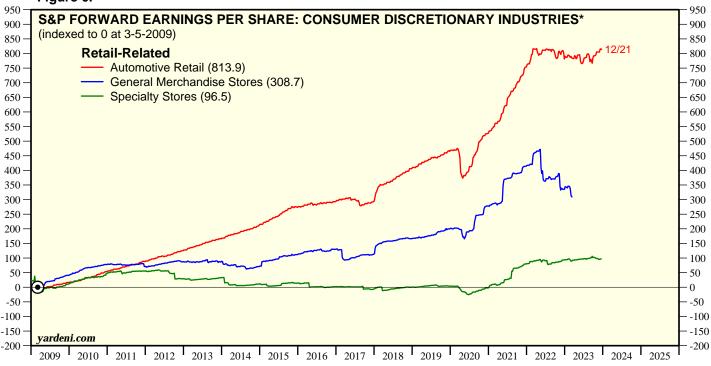
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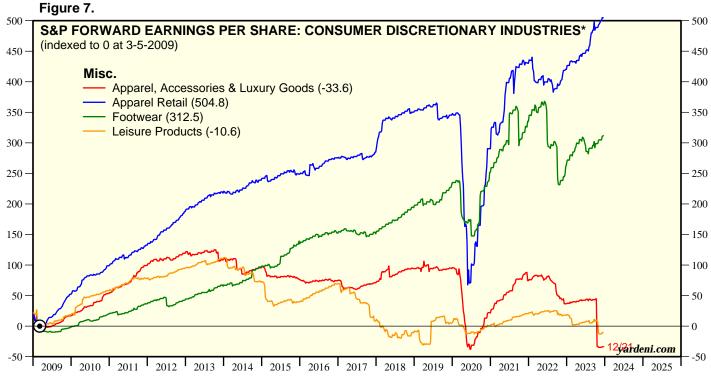
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* Time-weighted average of the consensus estimates for current year and next year. Source: I/B/E/S data by Refinitiv.

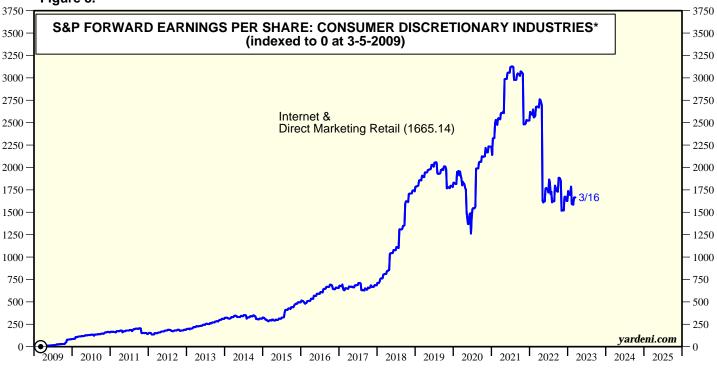
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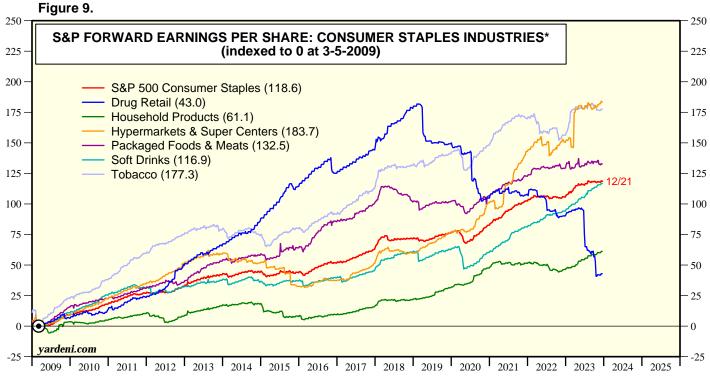




* Time-weighted average of the consensus estimates for current year and next year. Source: I/B/E/S data by Refinitiv.

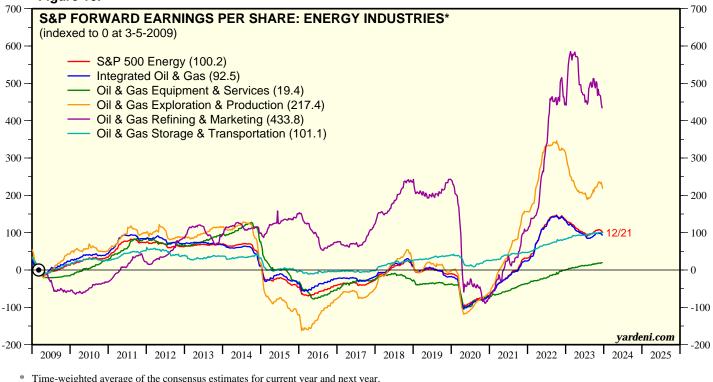


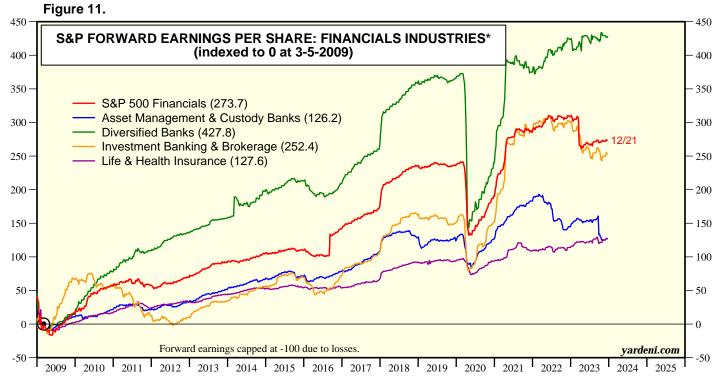




* Time-weighted average of the consensus estimates for current year and next year. Source: I/B/E/S data by Refinitiv.

Figure 10.

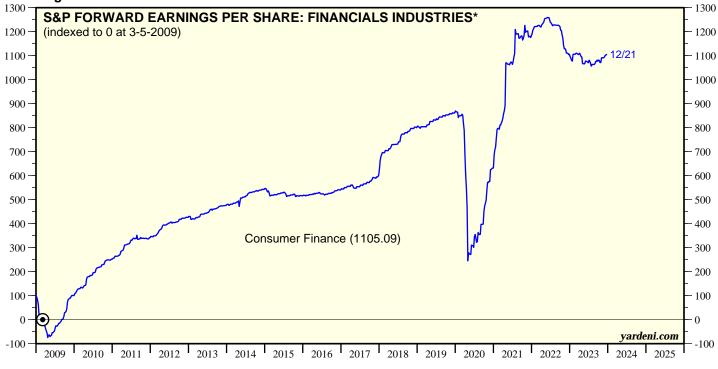


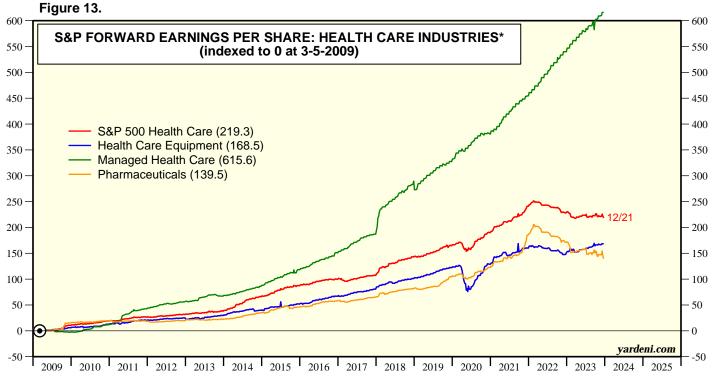


* Time-weighted average of the consensus estimates for current year and next year. Source: I/B/E/S data by Refinitiv.

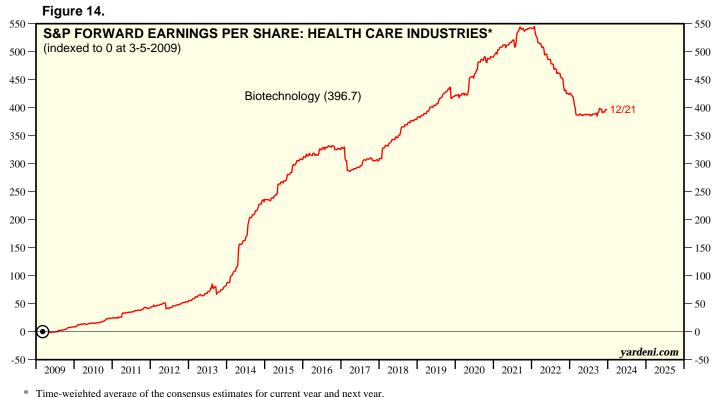
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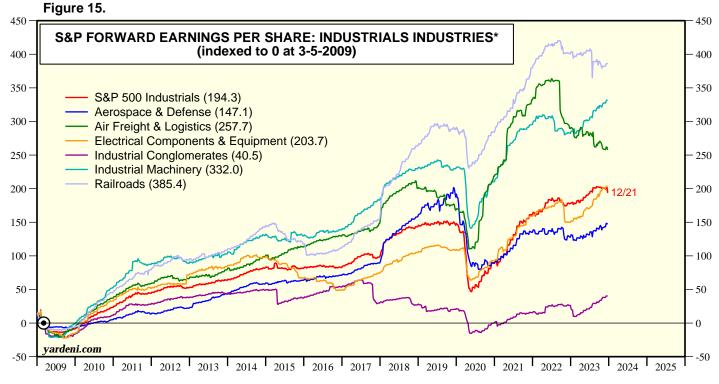
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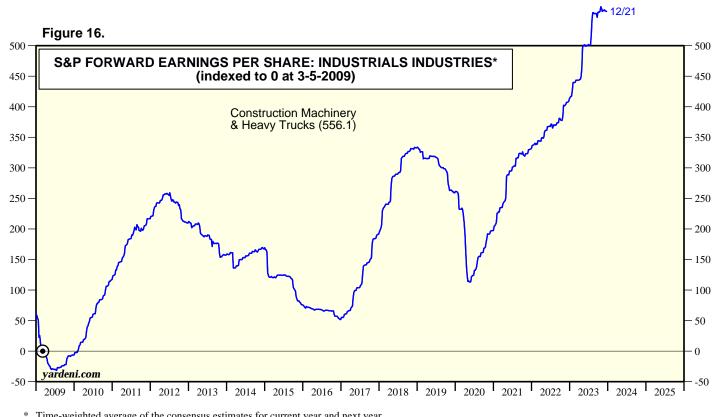


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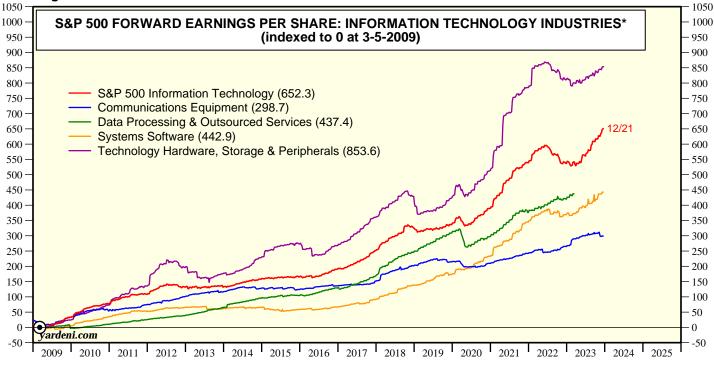




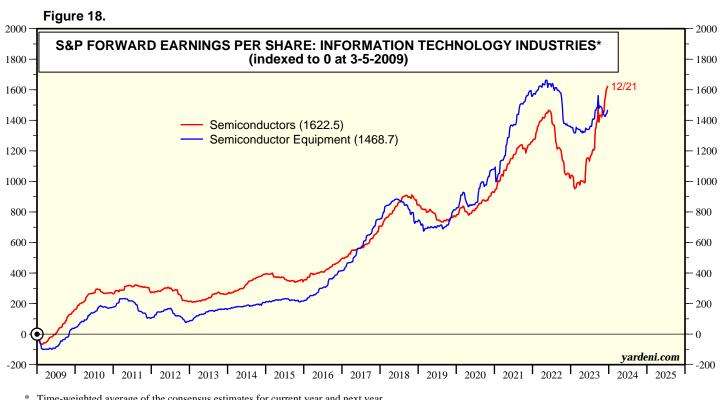
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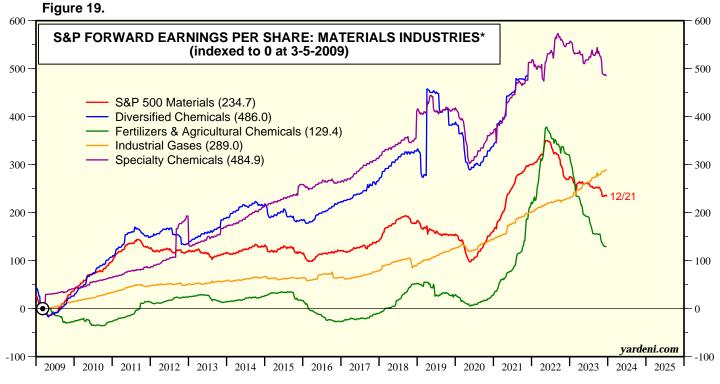






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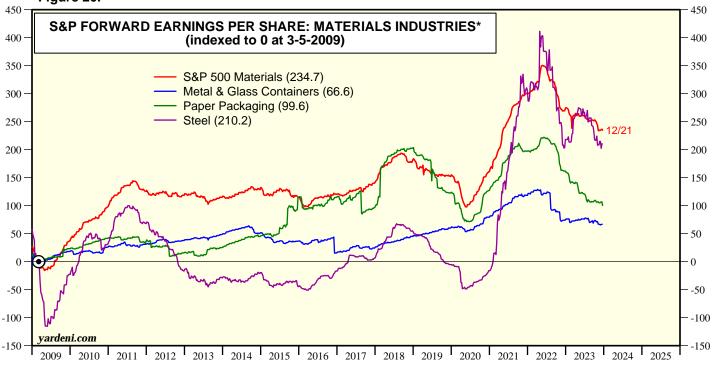


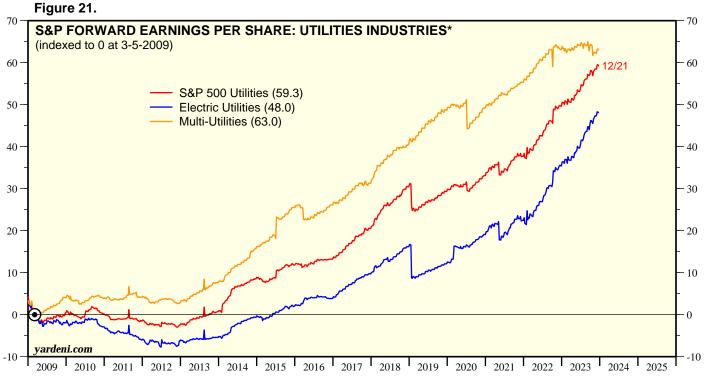


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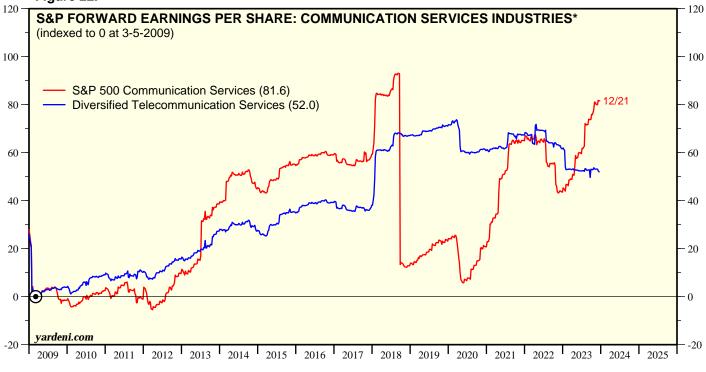
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* Time-weighted average of the consensus estimates for current year and next year. Source: I/B/E/S data by Refinitiv.

Figure 22.



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