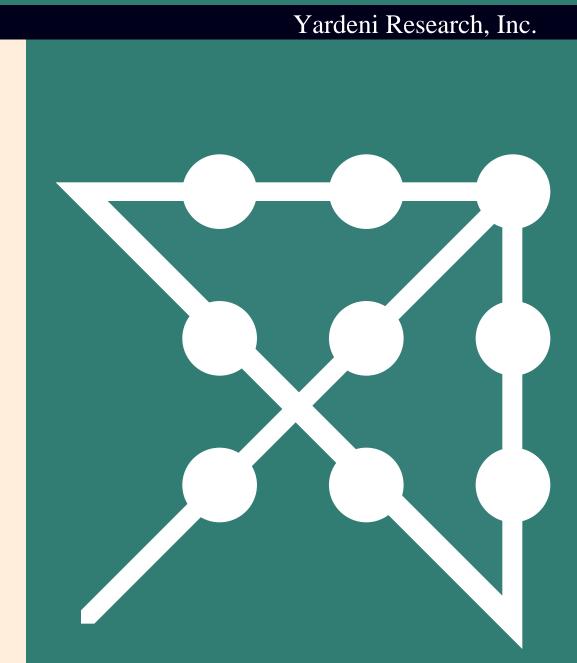
US Economic Indicators: Railcar Loadings & the Economy



thinking outside the box

December 27, 2023

Dr. Edward Yardeni

516-972-7683 eyardeni@yardeni.com

Debbie Johnson 480-664-1333 djohnson@yardeni.com

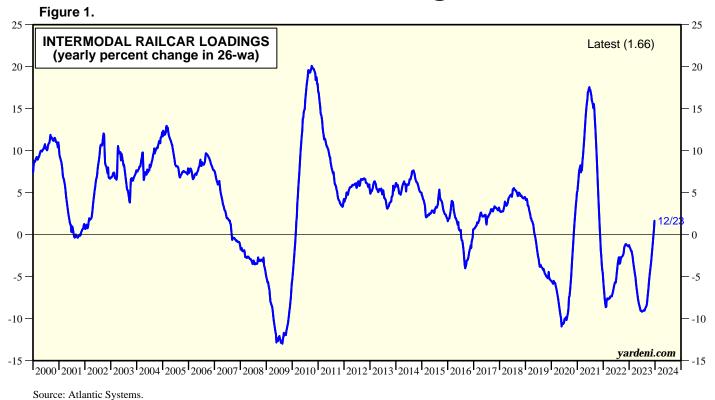
Mali Quintana 480-664-1333 aquintana@yardeni.com

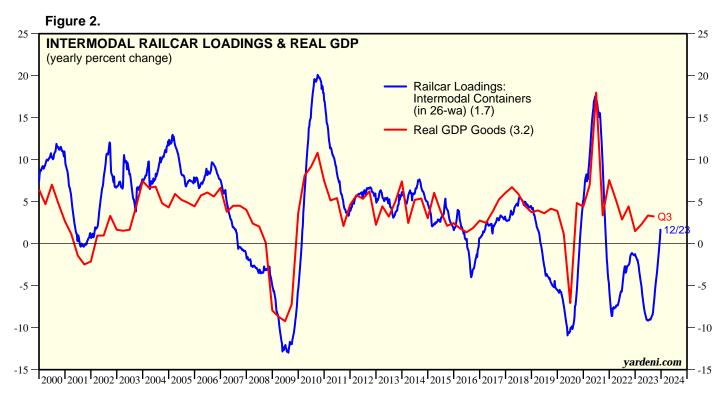
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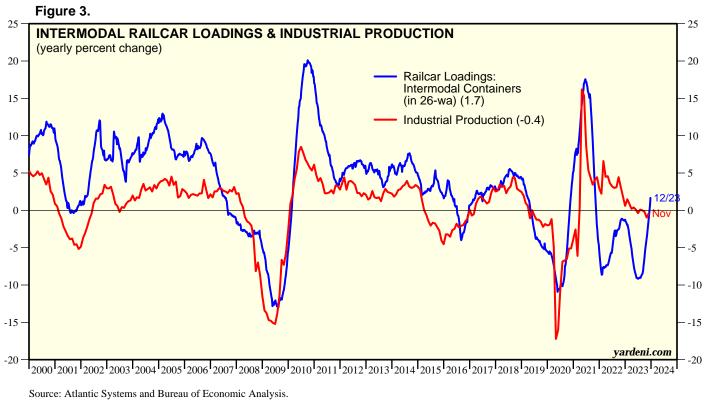
Railcar Loadings

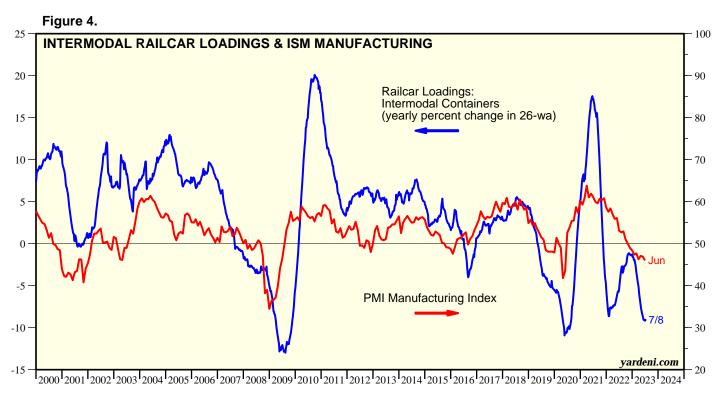
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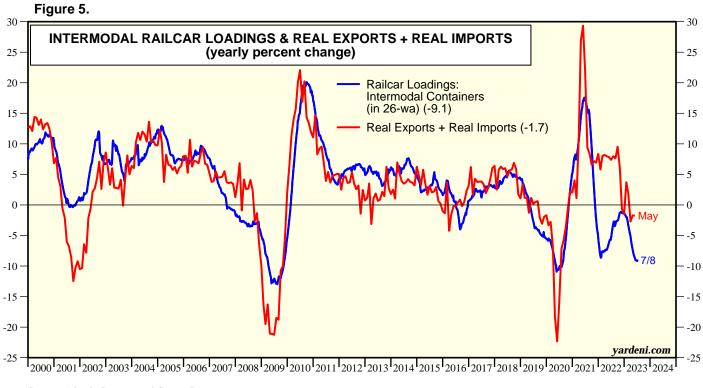


Source: Atlantic Systems and Bureau of Economic Analysis.

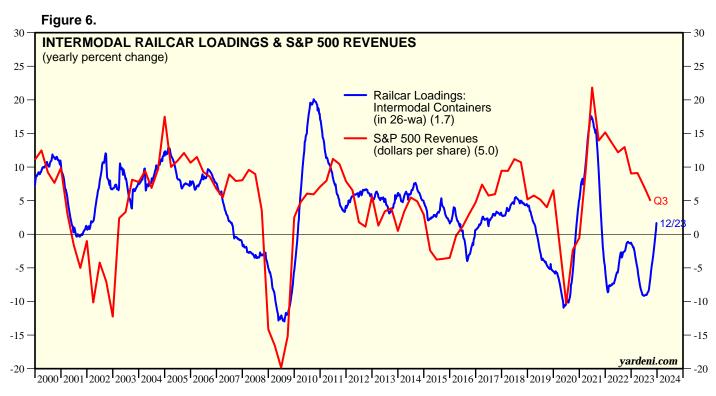




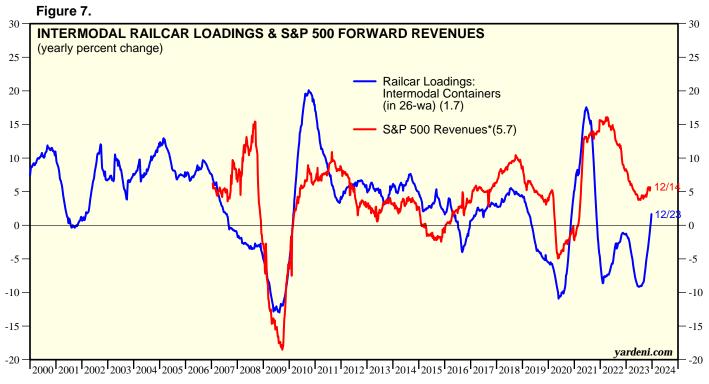
Source: Atlantic Systems and Institute for Supply Management.



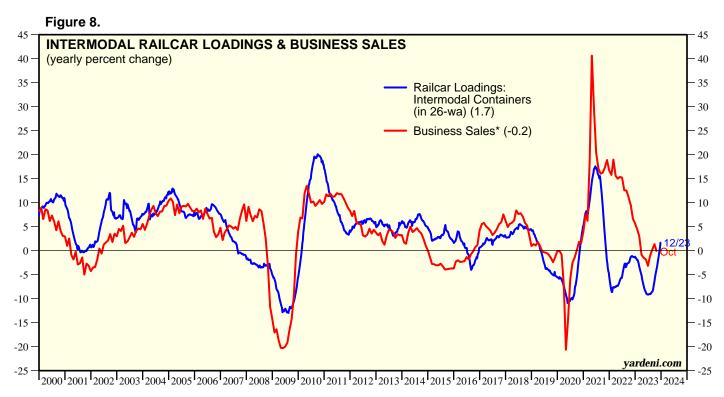
Source: Atlantic Systems and Census Bureau.



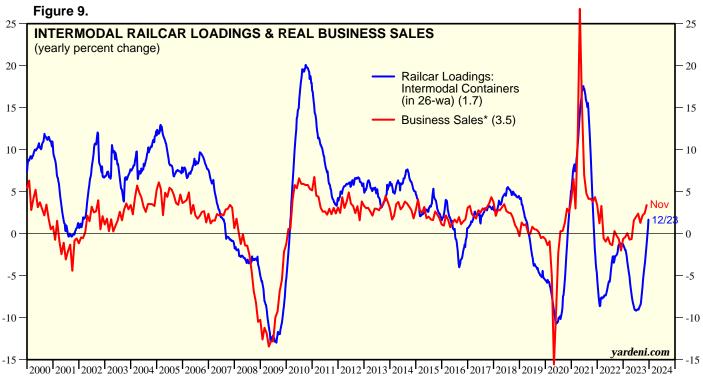
Source: Atlantic Systems and Standard & Poor's.



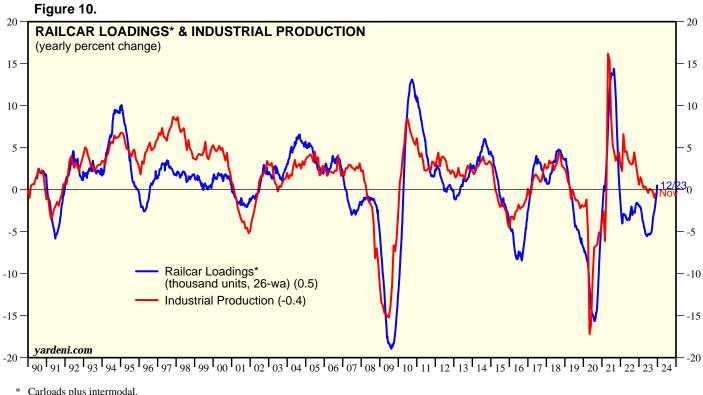
* Time-weighted average of consensus estimates for current year and next year. Source: Atlantic Systems and I/B/E/S data by Refinitiv.



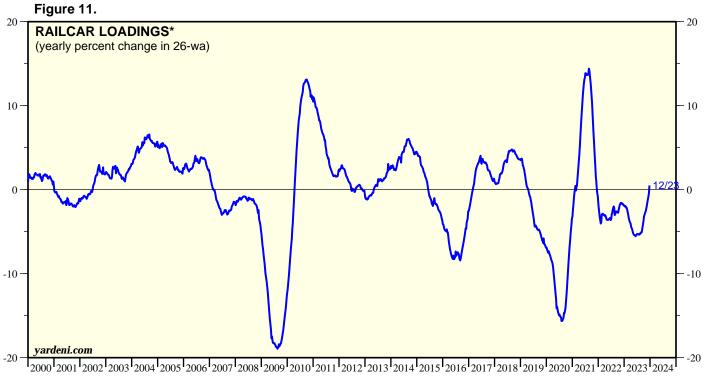
Manufacturing & trade sales.
Source: Atlantic Systems and Census Bureau.



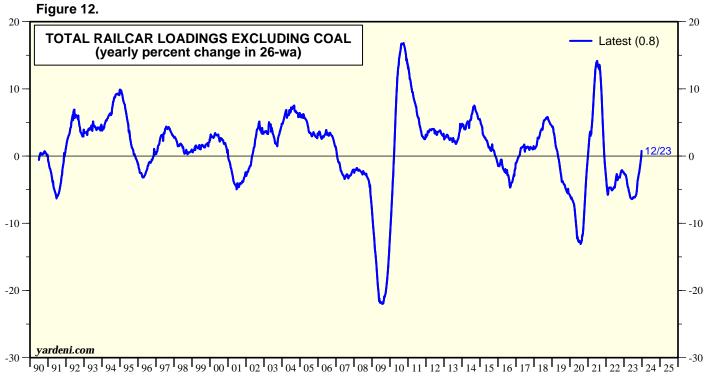
* Real Manufacturing & trade sales. Source: Atlantic Systems and The Conference Board.



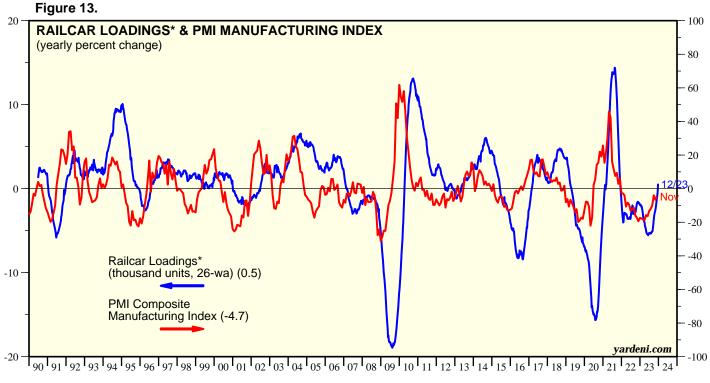
Carloads plus intermodal. Source: Atlantic Systems.



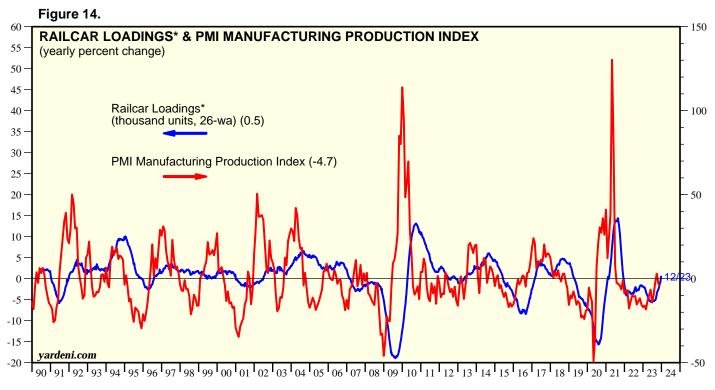
* Carloads plus intermodal. Source: Atlantic Systems.



Source: Atlantic Systems.



* Carloads plus intermodal. Source: Institute for Supply Management and Atlantic Systems.



* Carloads plus intermodal. Source: Institute for Supply Management and Atlantic Systems. **Copyright (c) Yardeni Research, Inc. 2023.** All rights reserved. The information contained herein has been obtained from sources believed to be reliable, but is not necessarily complete and its accuracy cannot be guaranteed. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness, or correctness of the information and opinions contained herein. The views and the other information provided are subject to change without notice. All reports and podcasts posted on www.yardeni.com, blog.yardeni.com, and YRI's Apps are issued without regard to the specific investment objectives, financial situation, or particular needs of any specific recipient and are not to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not necessarily a guide to future results. Company fundamentals and earnings may be mentioned occasionally, but should not be construed as a recommendation to buy, sell, or hold the company's stock. Predictions, forecasts, and estimates for any and all markets should not be construed as recommendations to buy, sell, or hold any security--including mutual funds, futures contracts, and exchange traded funds, or any similar instruments.

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