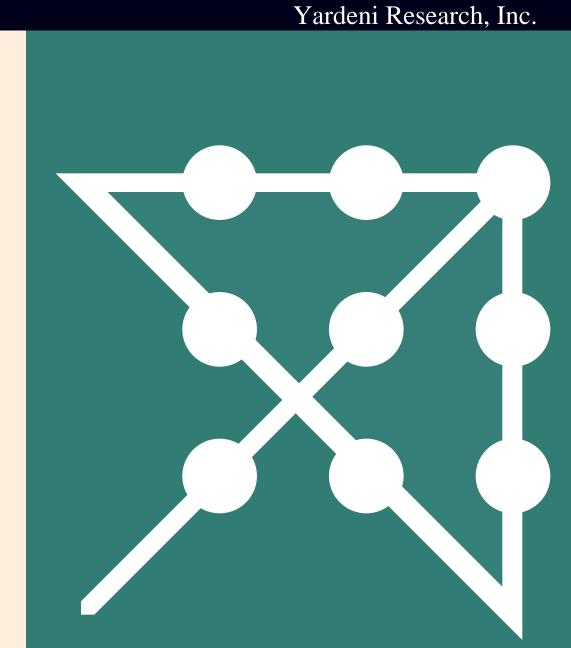
# US Economic Indicators: Productivity in Manufacturing



thinking outside the box

December 8, 2023

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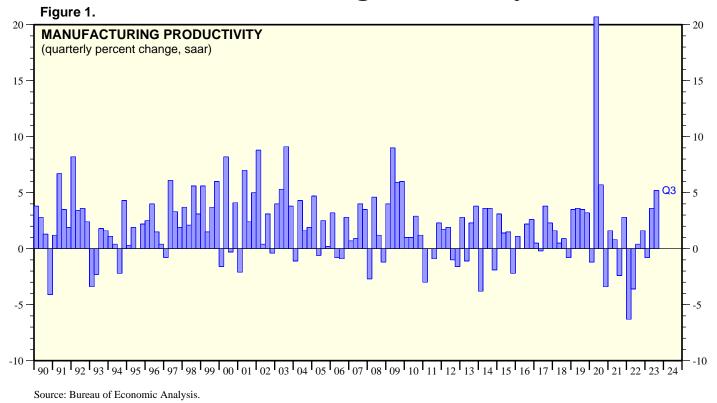
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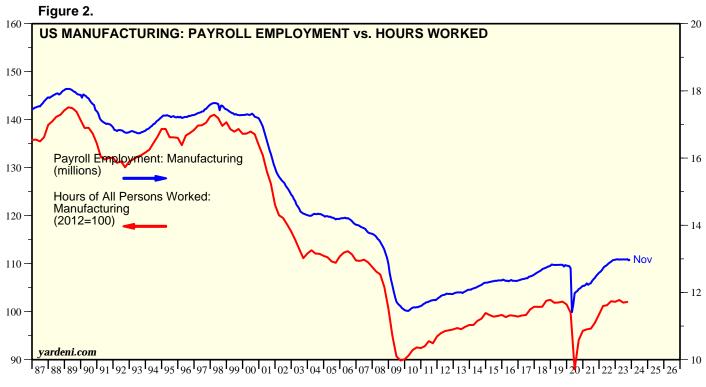
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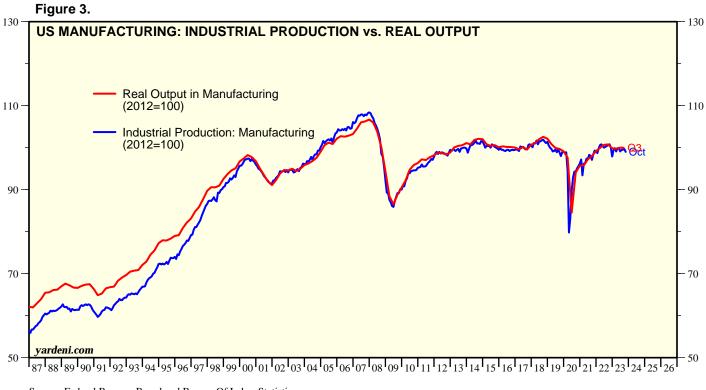
Manufacturing Productivity

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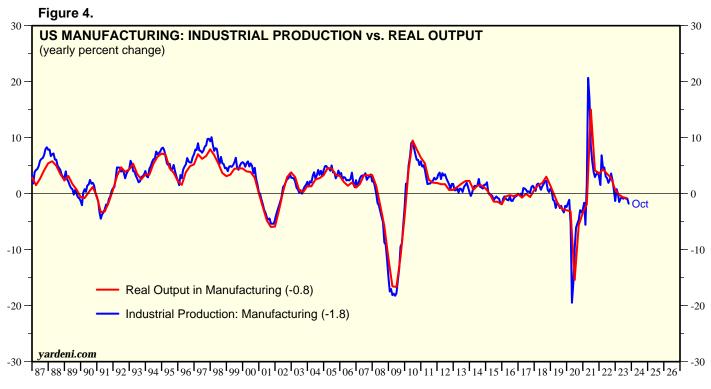




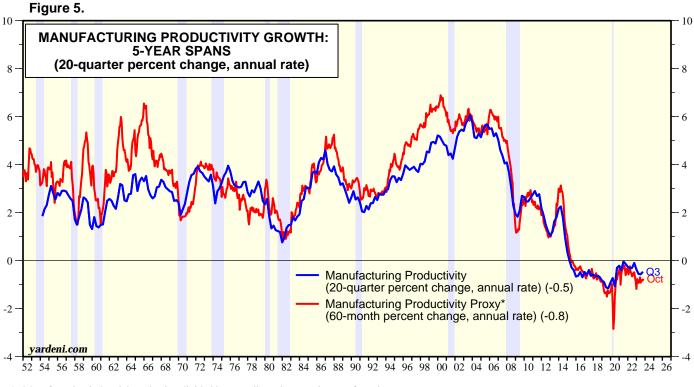
Source: Federal Reserve Board.



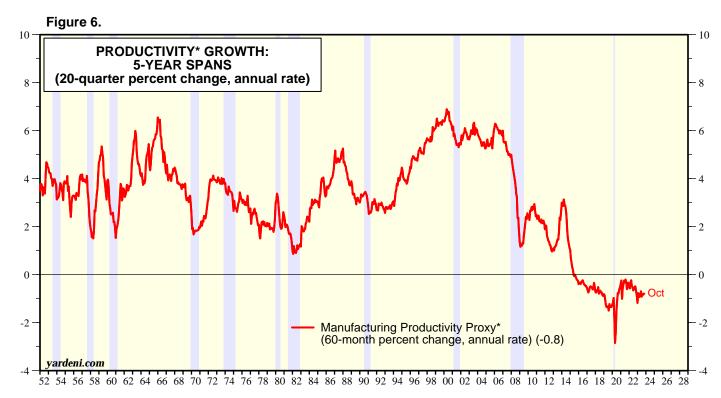
Source: Federal Reserve Board and Bureau Of Labor Statistics.



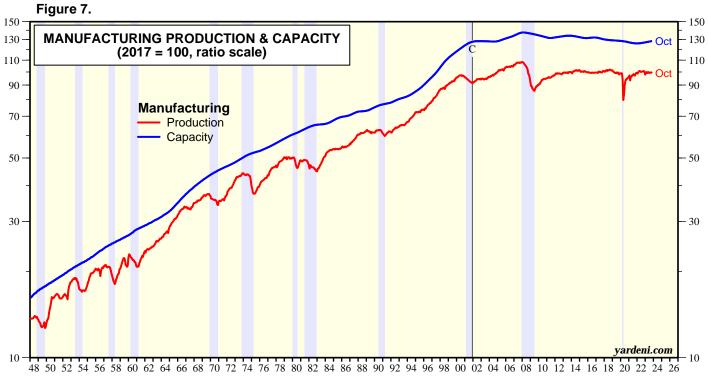
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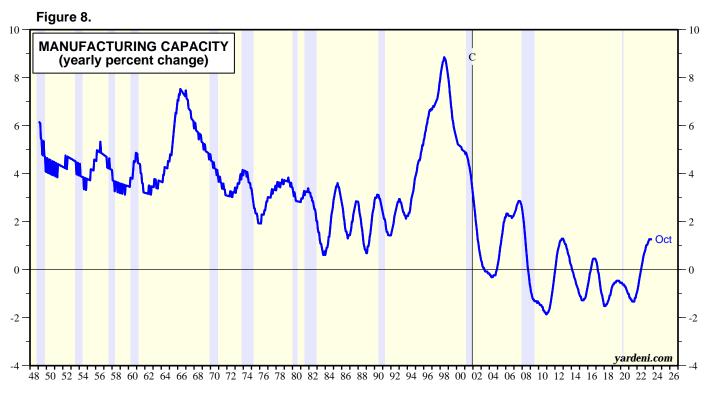
\* Manufacturing industrial production divided by payroll employment in manufacturing. Note: Shaded areas are recessions according to the National Bureau of Economic Research. Source: Bureau of Labor Statistics and Federal Reserve Board.



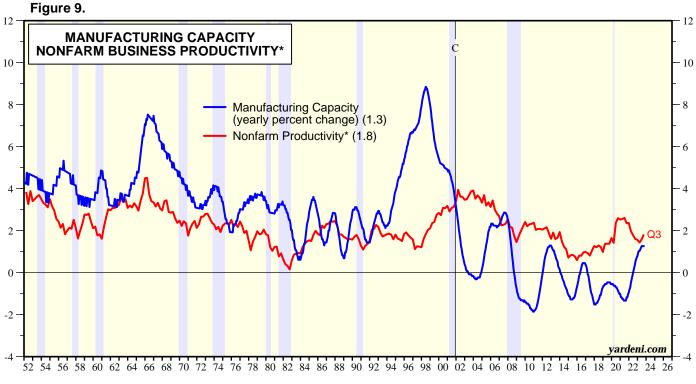
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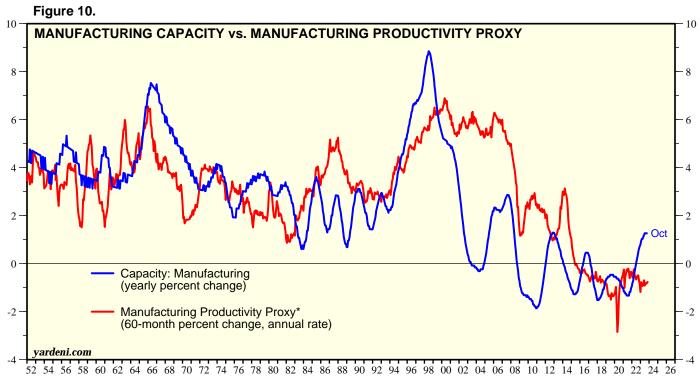


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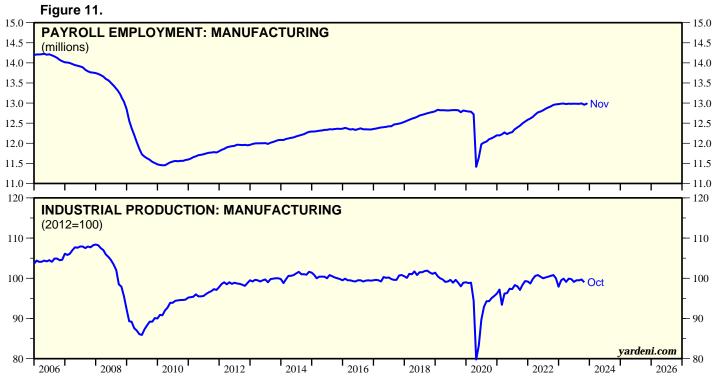


\*

20-quarter percent change, annual rate Note: C = China joined WTO on December 11, 2001. Shaded areas are recessions according to the National Bureau of Economic Research. Source: Bureau of Labor Statistics and Federal Reserve Board.



Manufacturing industrial production divided by payroll employment in manufacturing. Source: Federal Reserve Board and Bureau Of Labor Statistics. \*



Source: Bureau of Labor Statistics and Federal Reserve Board.

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