# US Economic Indicators: Prices Paid & Received Surveys

Yardeni Research, Inc.

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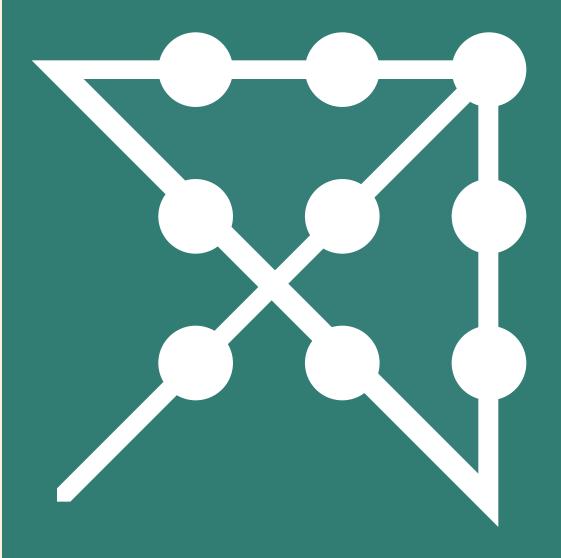
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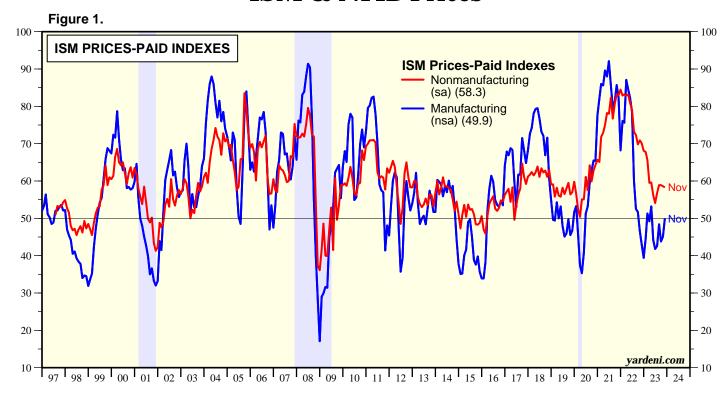


thinking outside the box

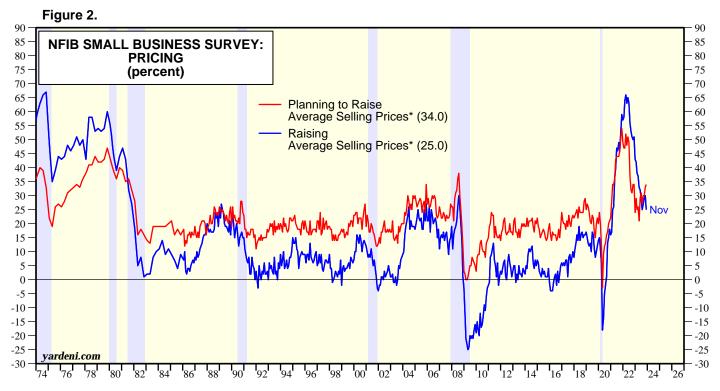
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# **ISM & NFIB Prices**



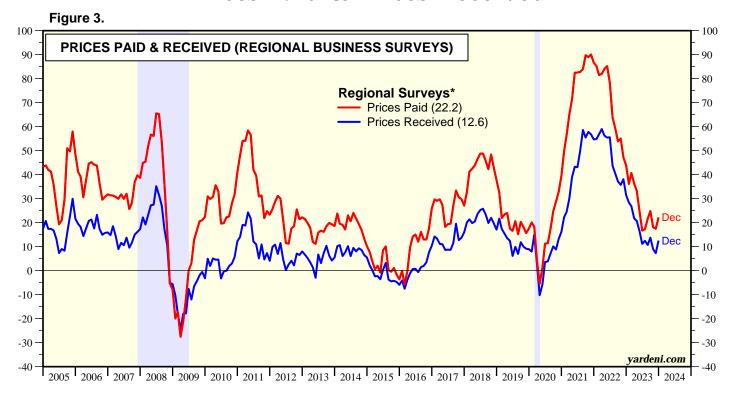
Note: Shaded areas are recessions according to the National Bureau of Economic Research. Source: Institute for Supply Management.



<sup>\*</sup> First month of every quarter from 1974 to 1986, then monthly.

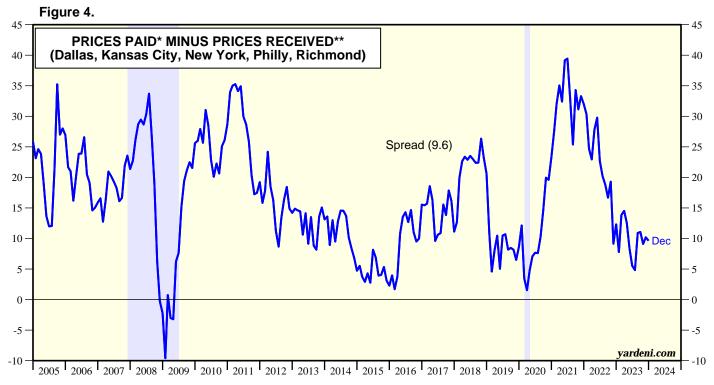
Note: Shaded areas are recessions according to the National Bureau of Economic Research.

Source: National Federation of Independent Business.



<sup>\*</sup> Average of prices paid and received in surveys conducted by Dallas, Kansas City, New York, Philly, and Richmond Fed district banks. Richmond prices are not diffusion indexes, but rather average annualized inflation rates. They are multiplied by 10 in this chart for easier comparisons to other regional diffusion indexes.

Note: Shaded areas are recessions according to the National Bureau of Economic Research. Source: Federal Reserve Banks of Dallas, Kansas City, New York, Philadelphia, and Richmond.

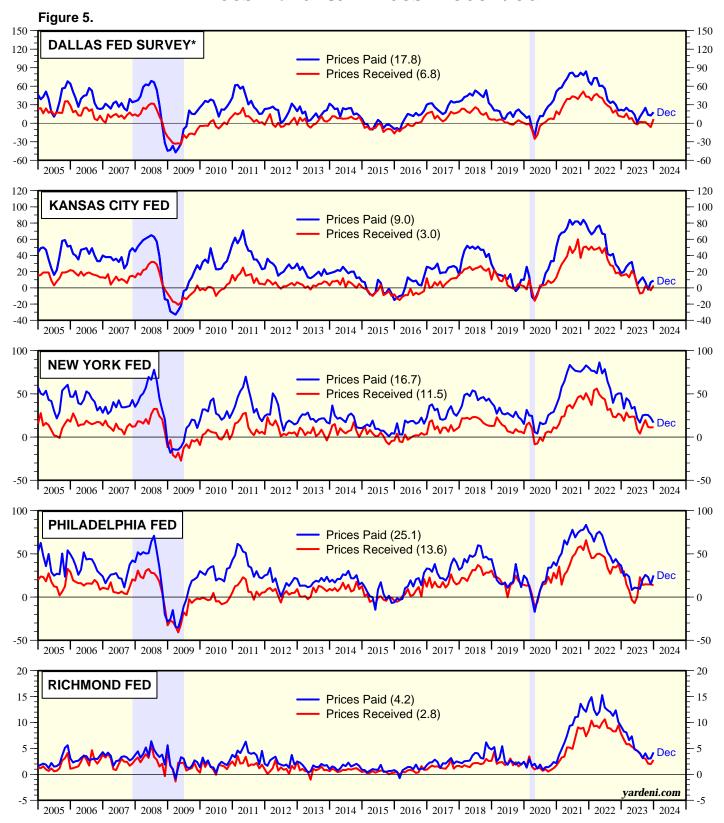


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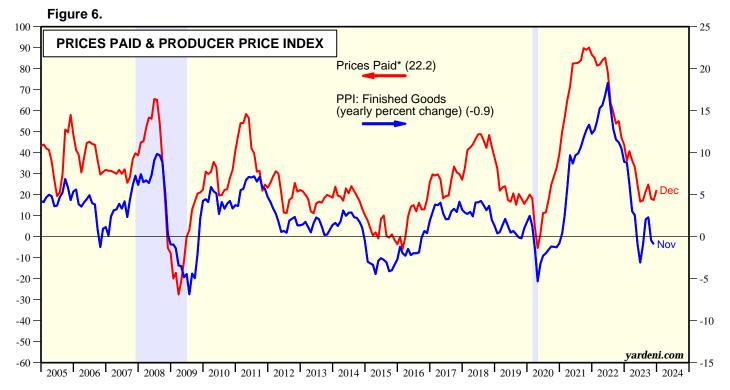
<sup>\*\*</sup> Average of prices received Dallas, Kansas City, New York, Philly, and Richmond.

Note: Shaded areas are recessions according to the National Bureau of Economic Research.

Source: Survey of business conditions conducted regionally by Federal Reserve Banks of Dallas, Kansas City, New York, Philadelphia, Richmond.



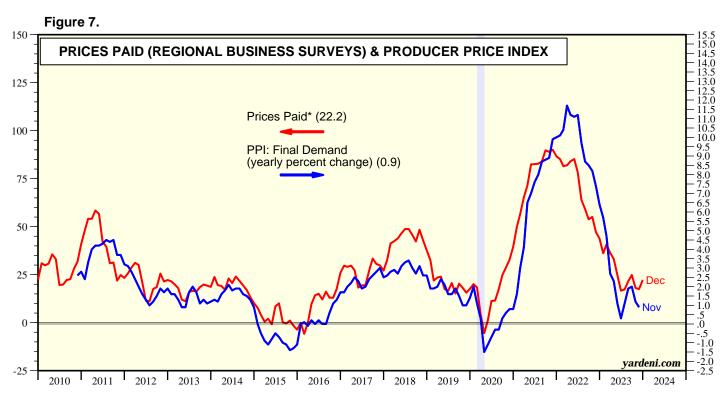
<sup>\*</sup> Richmond prices are not diffusion indexes, but rather average annualized inflation rates. Note: Shaded areas are recessions according to the National Bureau of Economic Research. Source: Federal Reserve Banks of Dallas, Kansas City, New York, Philadelphia, and Richmond.



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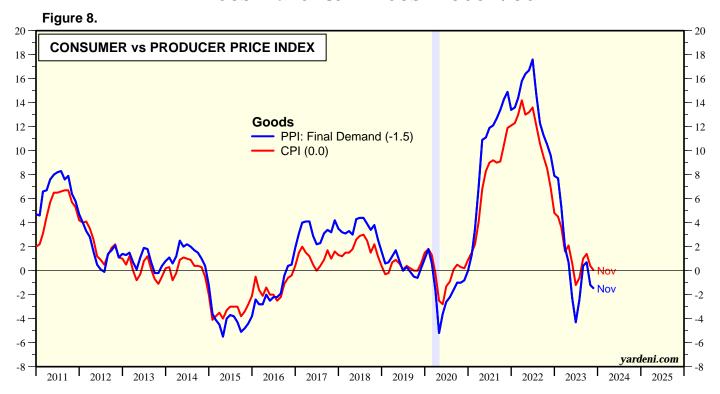
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Source: Survey of business conditions conducted regionally by Federal Reserve Banks of Dallas, Kansas City, New York, Philadelphia, Richmond.

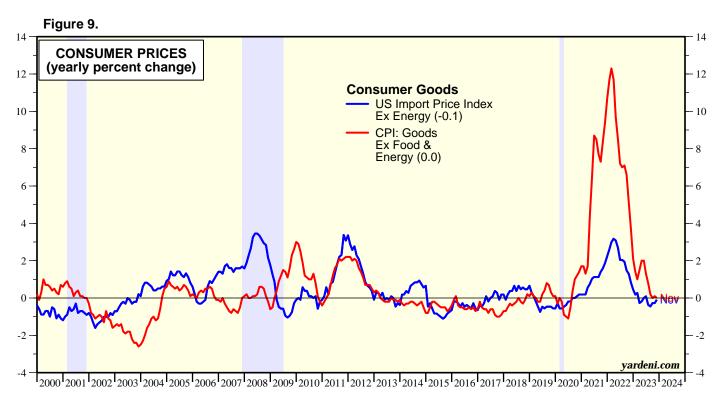


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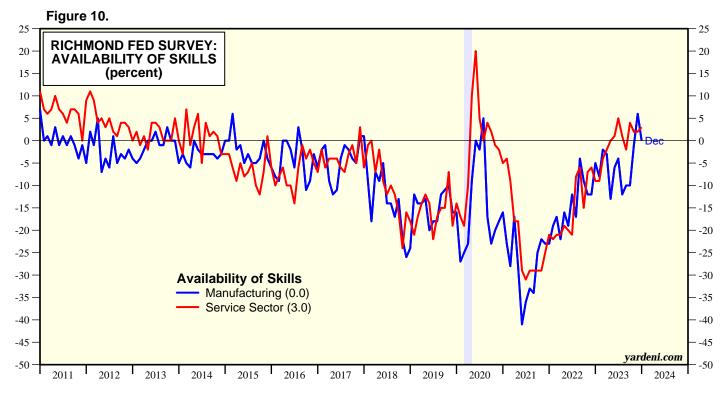
Source: Federal Reserve Banks of Dallas, Kansas City, New York, Philadelphia, Richmond and Bureau of Labor Statistics.



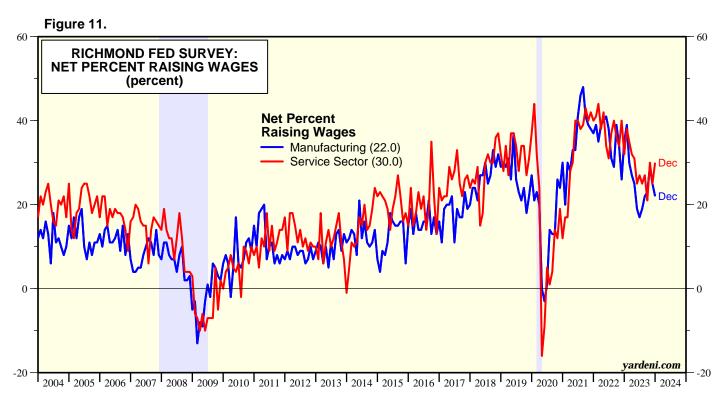
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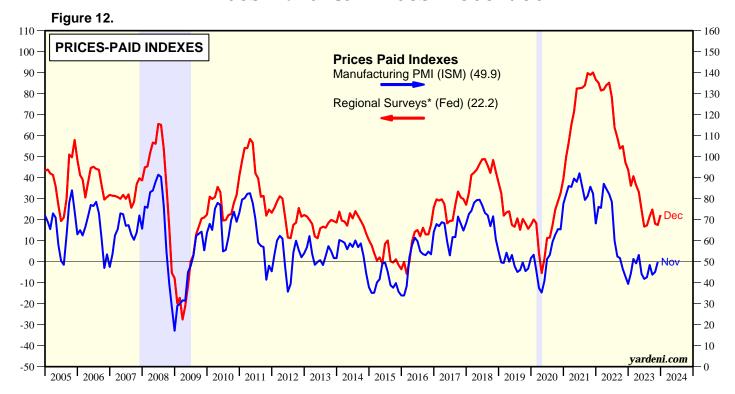
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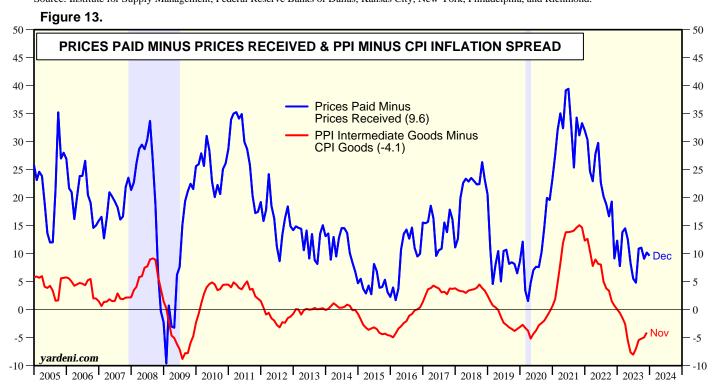
Note: Shaded areas are recessions according to the National Bureau of Economic Research. Source: Federal Reserve Bank of Richmond.



<sup>\*</sup> Average of prices paid in surveys conducted by Dallas, Kansas City, New York, Philly, and Richmond Fed district banks. Richmond prices are not diffusion indexes, but rather average annualized inflation rates. They are multiplied by 10 in this chart for easier comparisons to other regional diffusion indexes.

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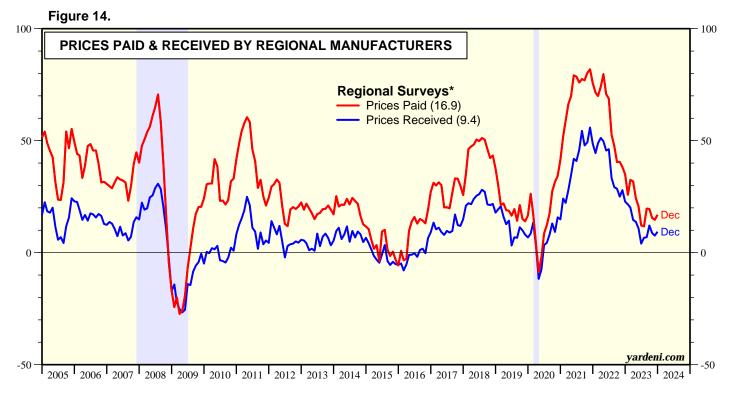
Source: Institute for Supply Management, Federal Reserve Banks of Dallas, Kansas City, New York, Philadelphia, and Richmond.



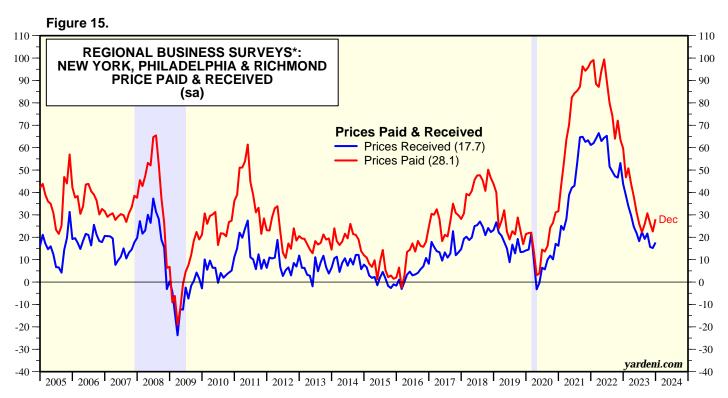
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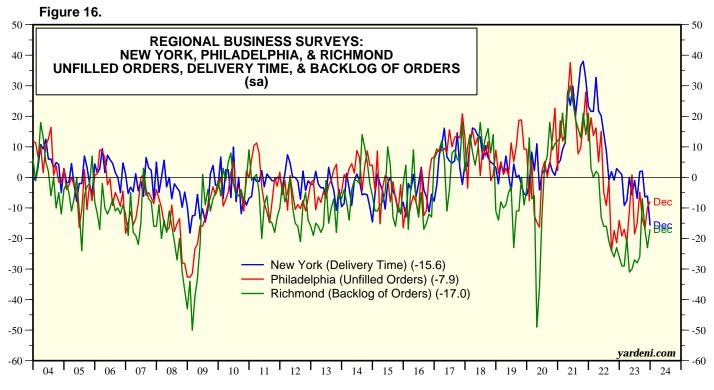
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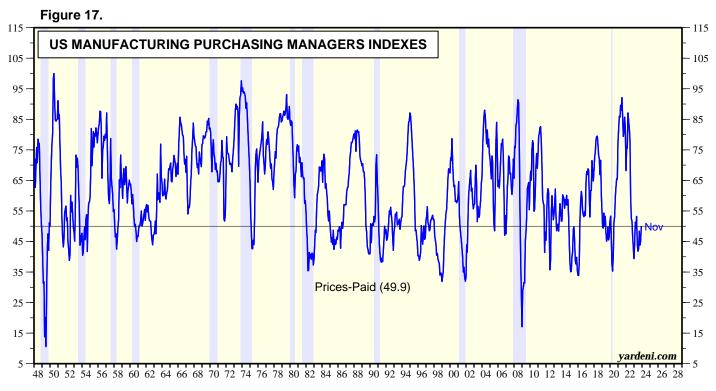
<sup>\*</sup> Average of prices paid and received in surveys conducted by Kansas City, New York, and Philadelphia Fed district banks. Note: Shaded areas are recessions according to the National Bureau of Economic Research. Source: Federal Reserve Banks of Kansas City, New York, and Philadelphia.



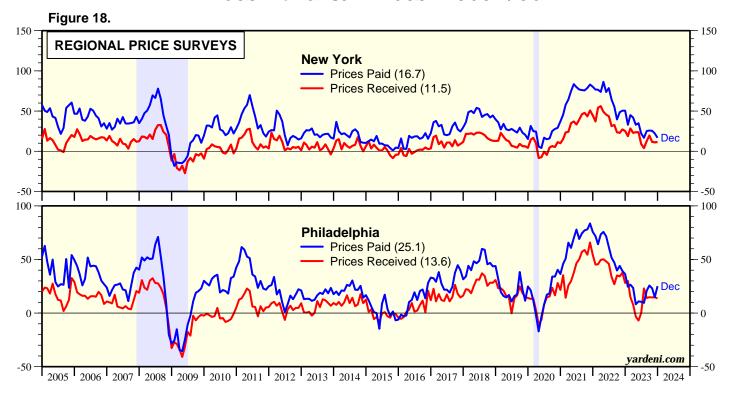
<sup>\*</sup> Average of prices paid and received in surveys conducted by New York, Philadelphia, and Richmond Fed district banks. Note: Shaded areas are recessions according to the National Bureau of Economic Research. Source: Federal Reserve Banks of New York, Philadelphia, and Richmond.



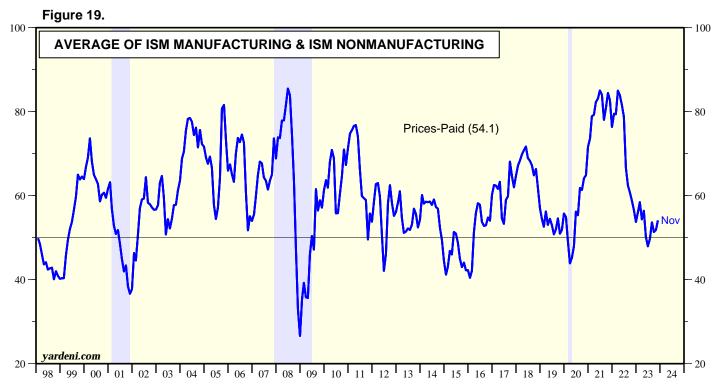
Source: Haver Analytics.



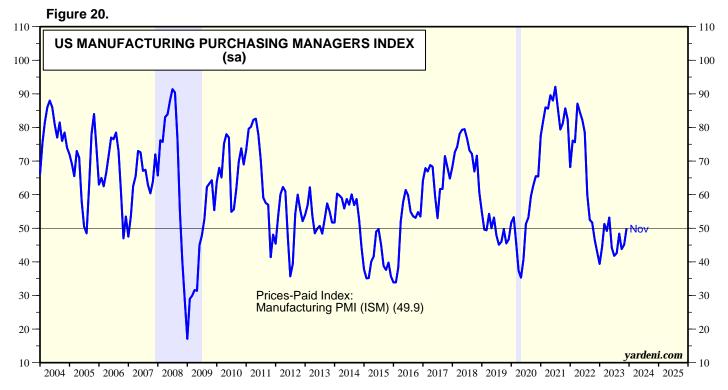
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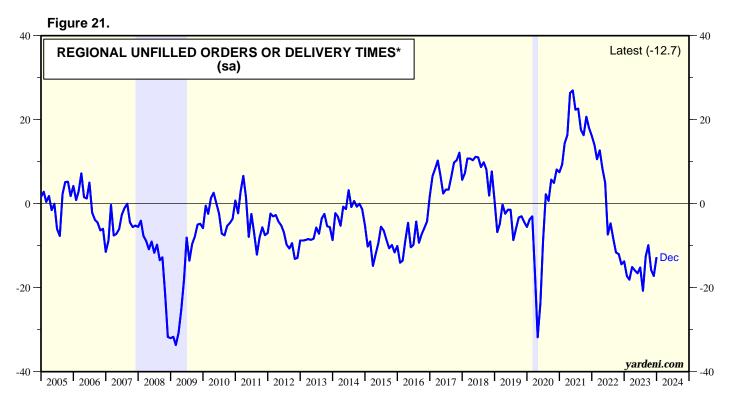
Note: Shaded areas are recessions according to the National Bureau of Economic Research. Source: Federal Reserve Banks of New York and Philadelphia.



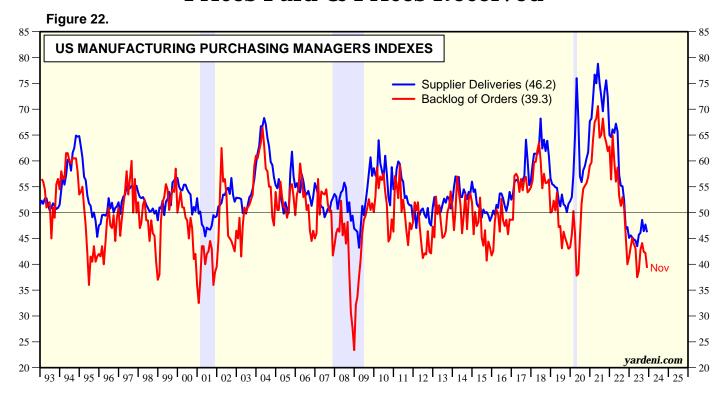
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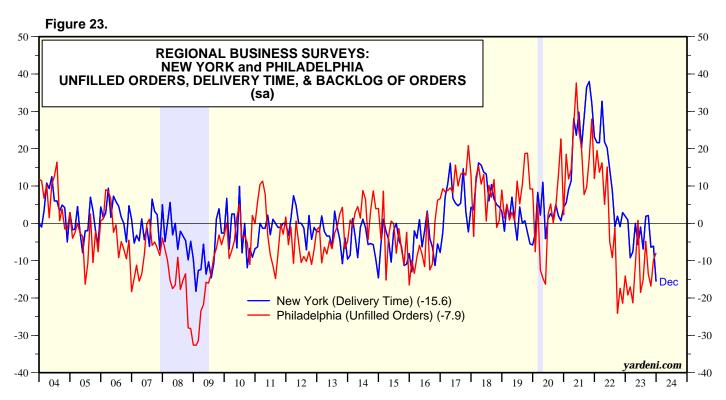
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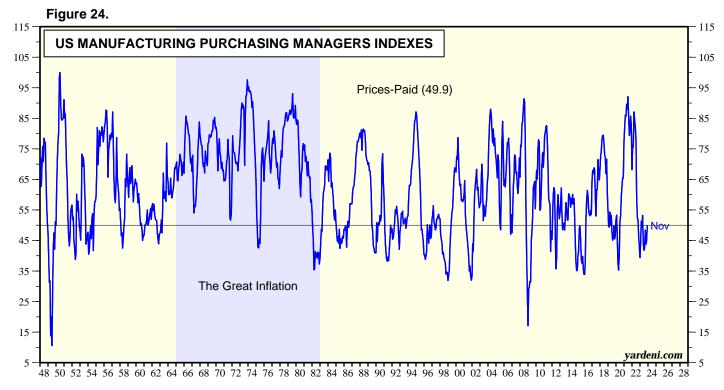
<sup>\*</sup> Average of New York, Philadelphia, Richmond, Dallas, and Kansas City. Note: Shaded areas are recessions according to the National Bureau of Economic Research. Source: Haver Analytics.



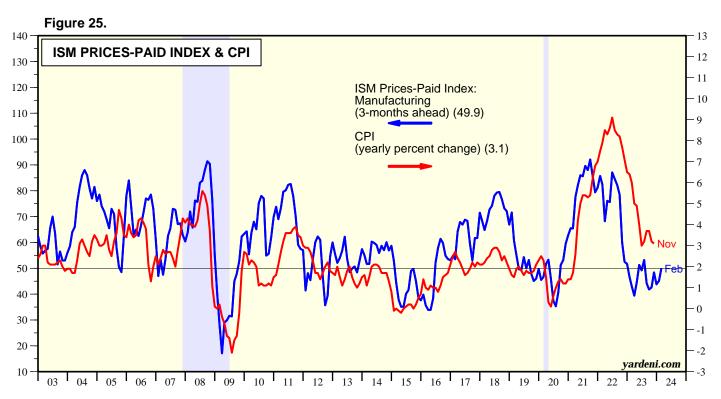
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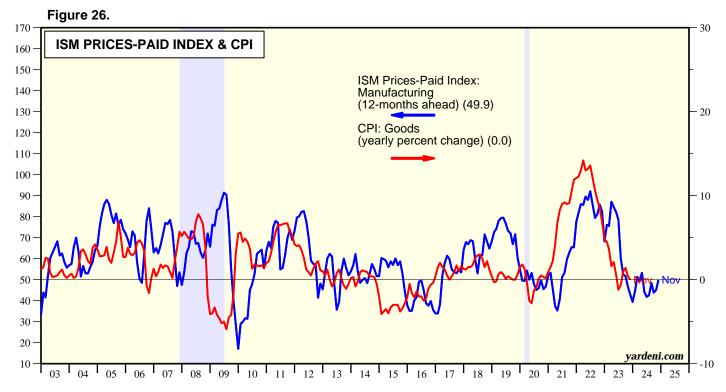
Note: Shaded areas are recessions according to the National Bureau of Economic Research. Source: Federal Reserve Banks of New York and Philadelphia.



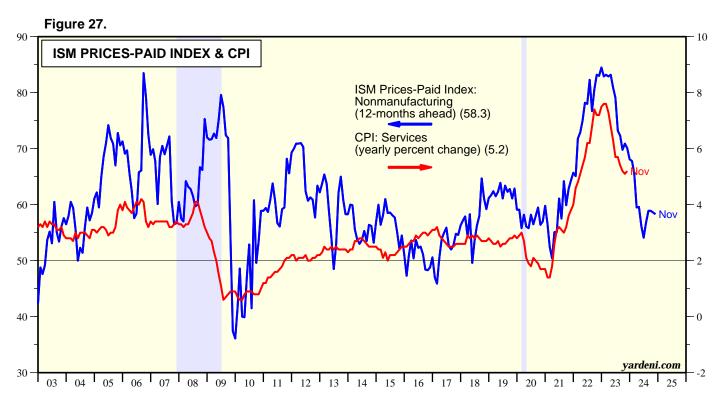
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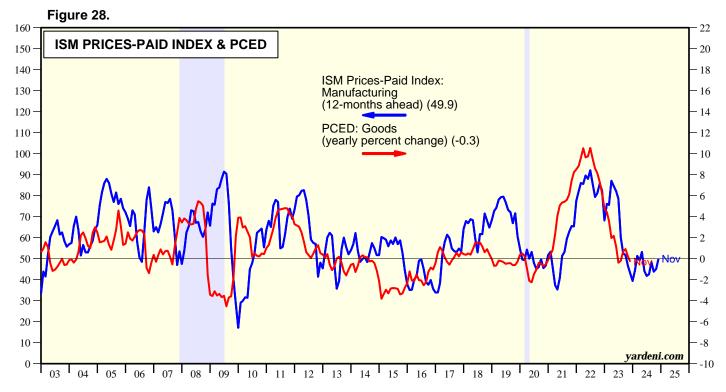
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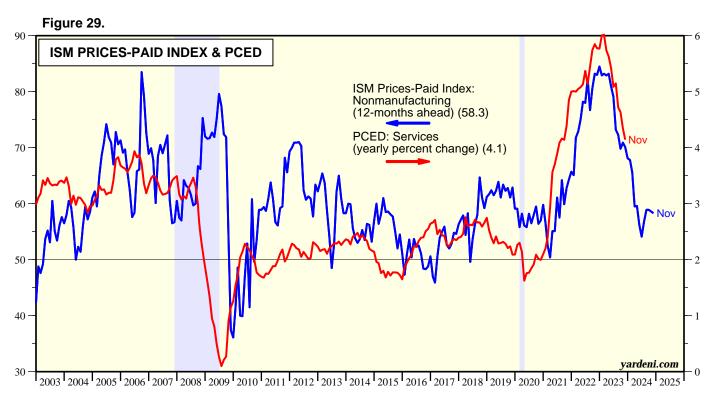
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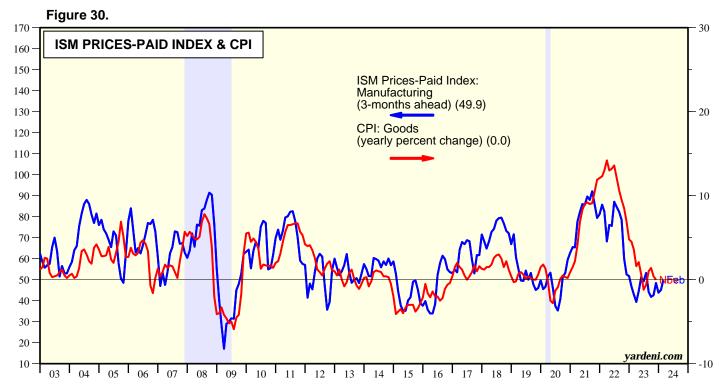
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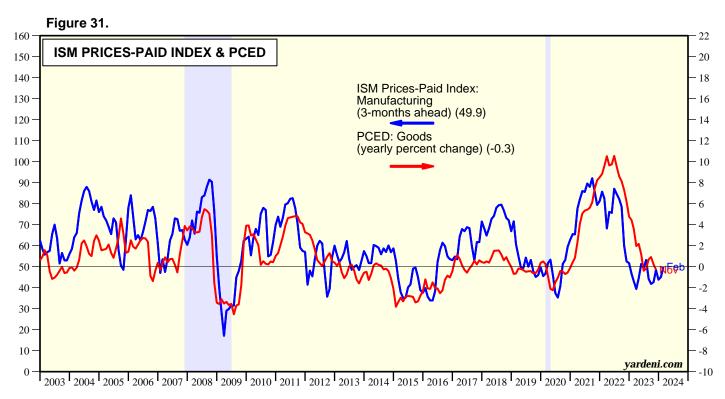
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