

US Economic Indicators: US Purchasing Managers Surveys: M-PMI & NM-PMI

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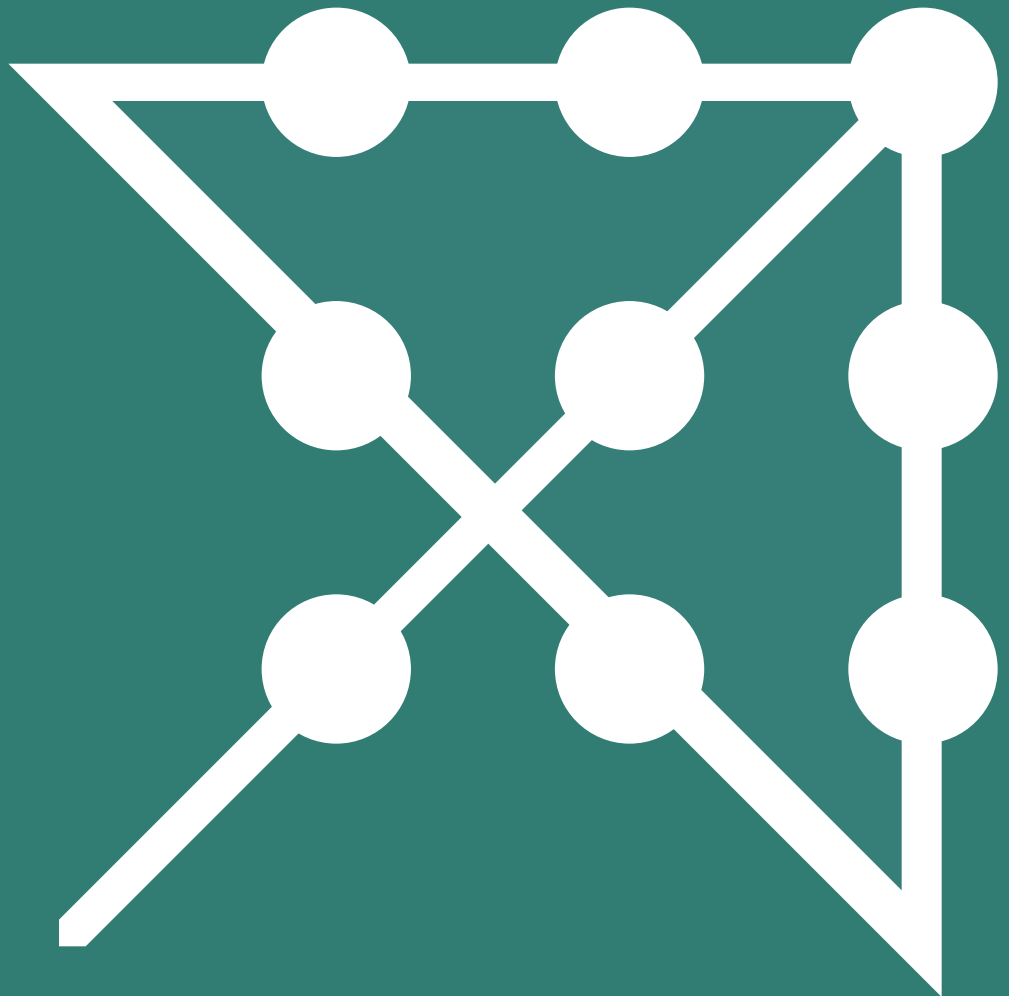
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thinking outside the box

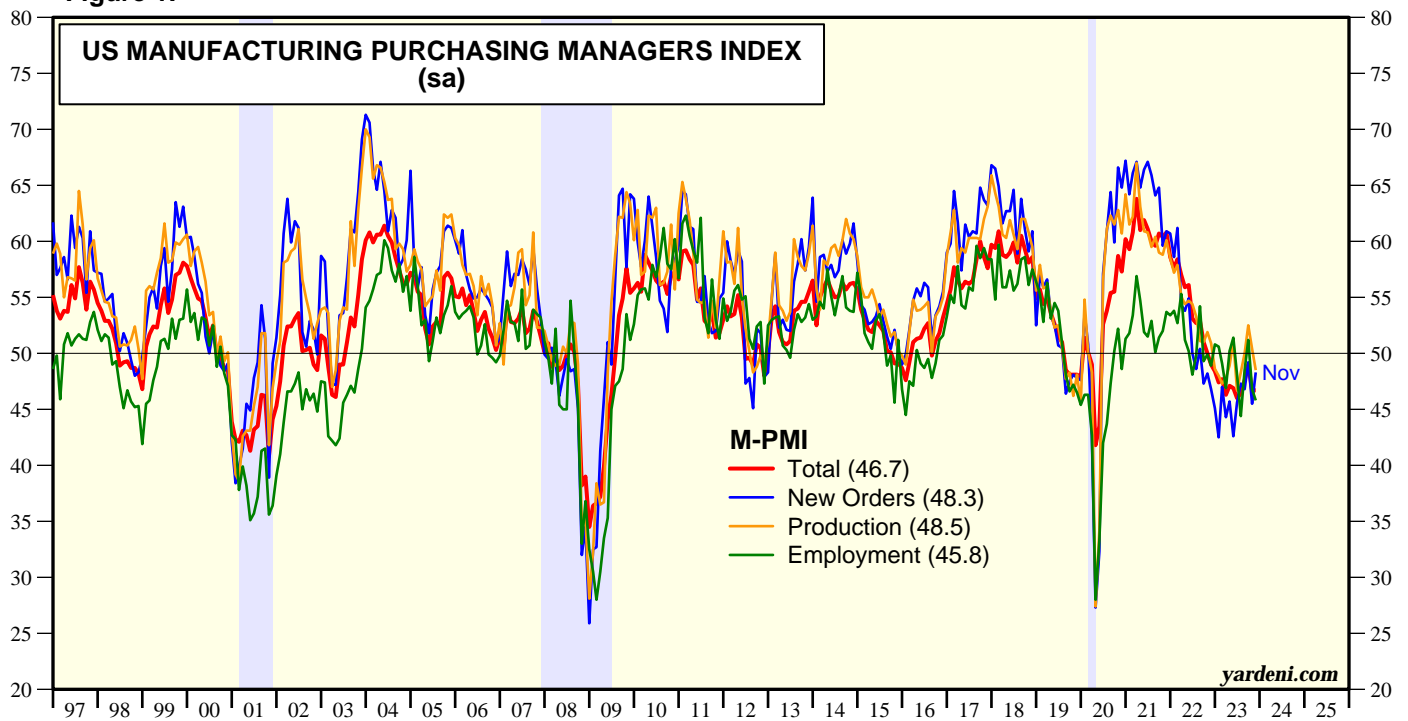
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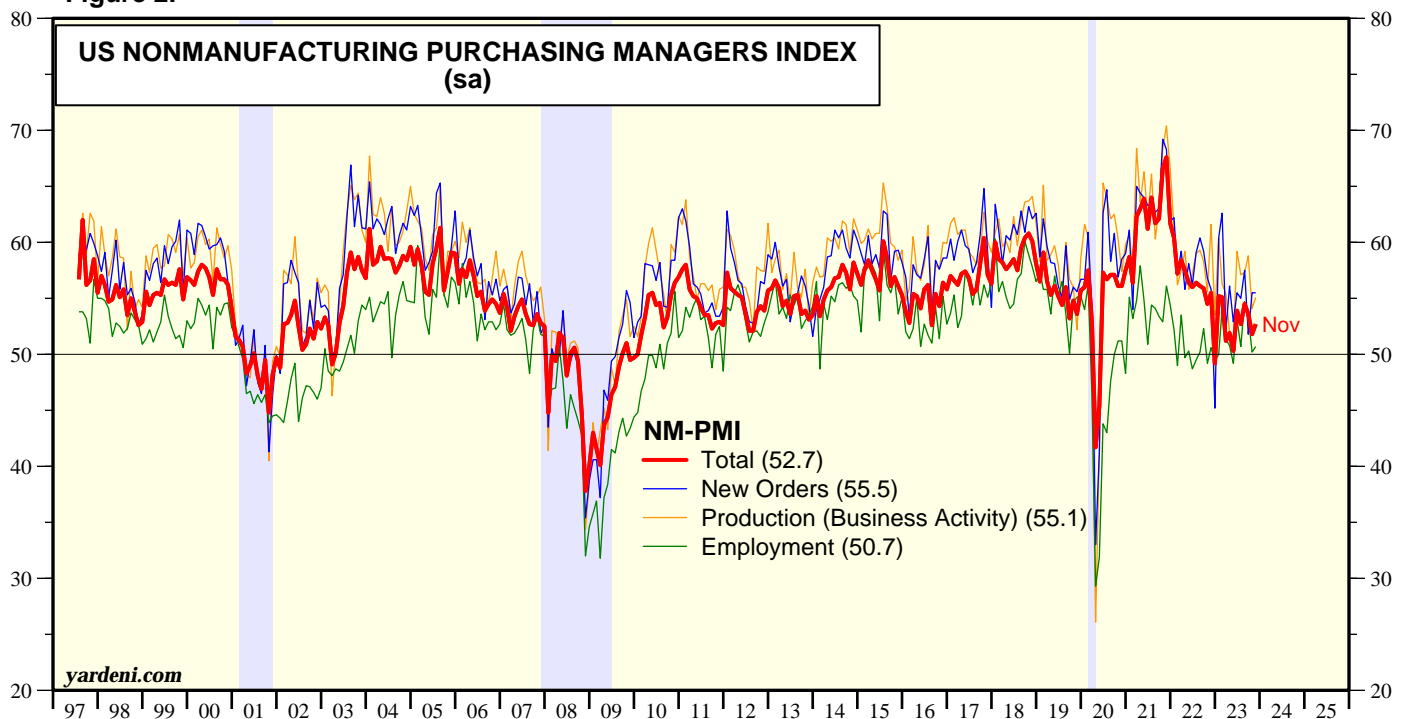
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Figure 1.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Institute for Supply Management.

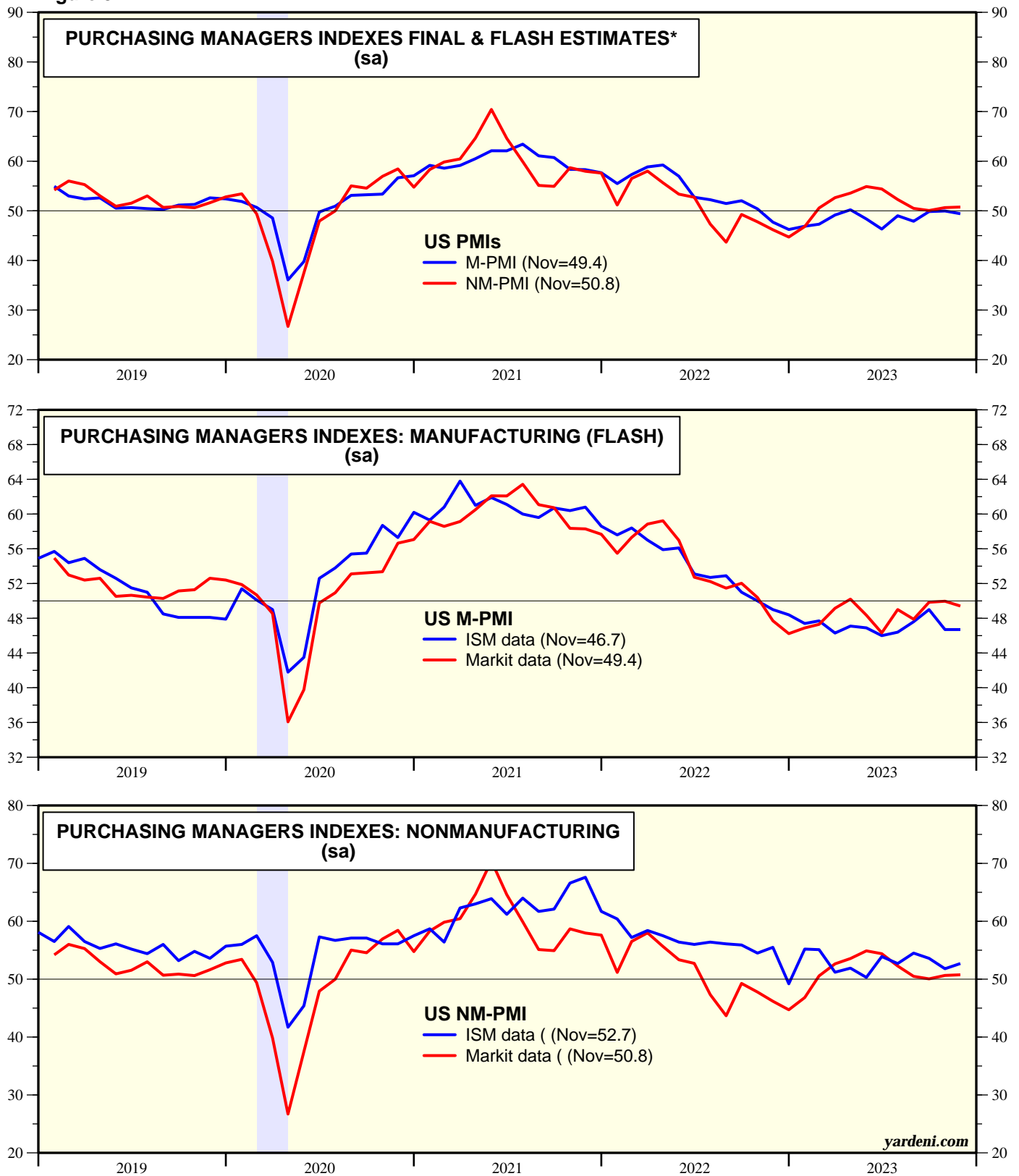
Figure 2.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Institute for Supply Management.

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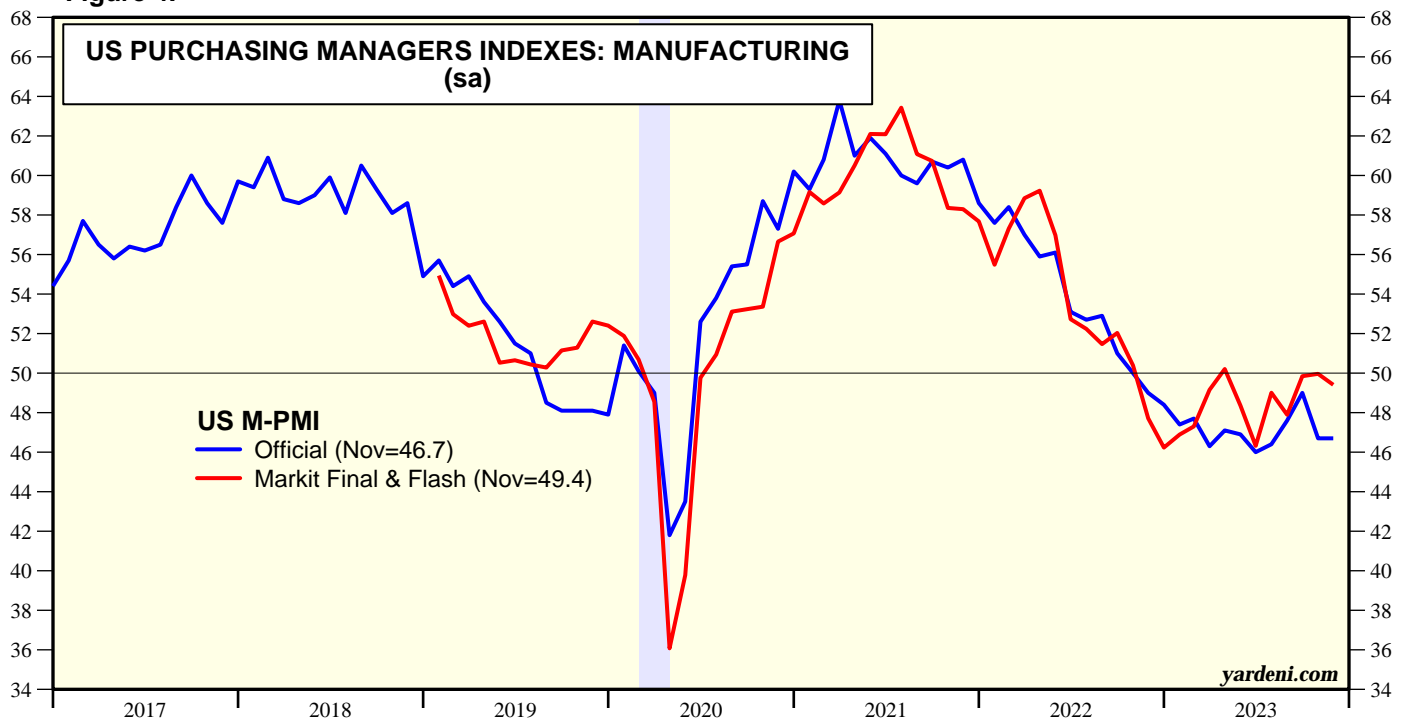
Figure 3.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Markit and Institute for Supply Management.

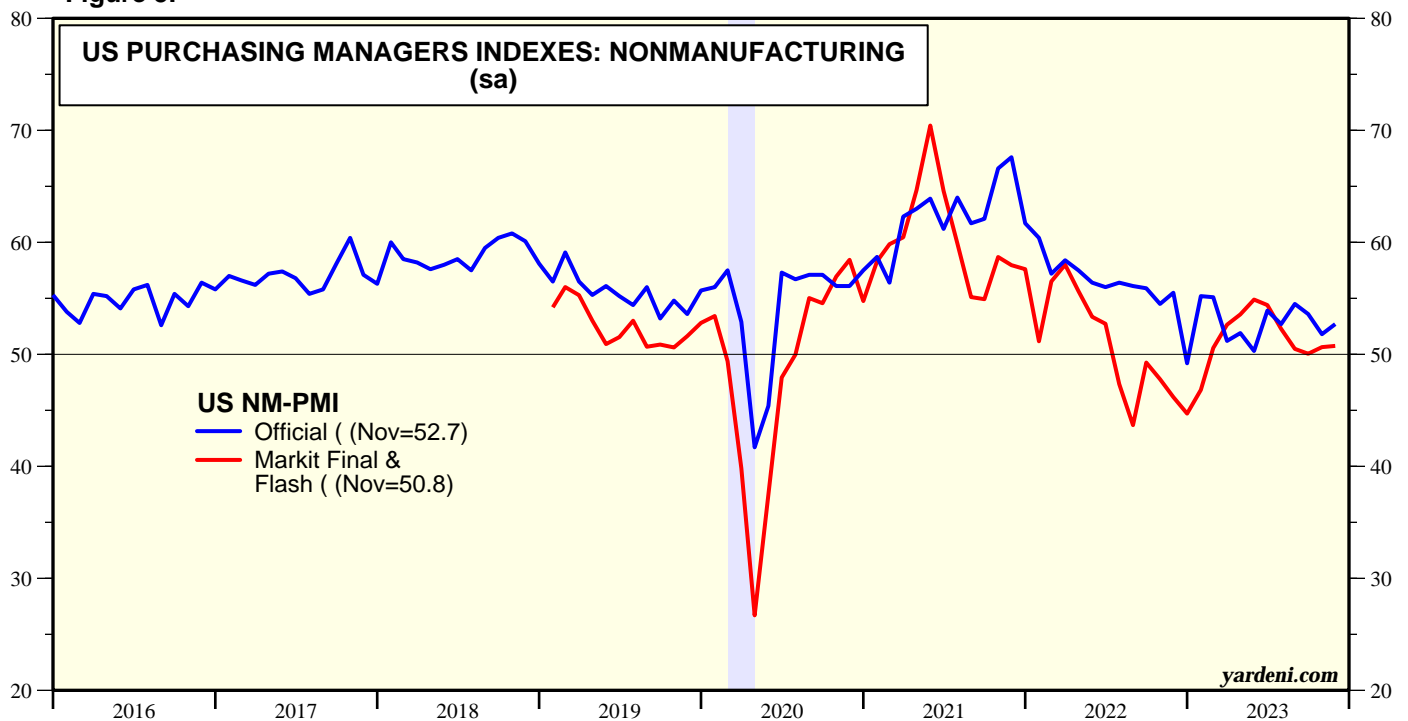
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Figure 4.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Markit and Institute for Supply Management.

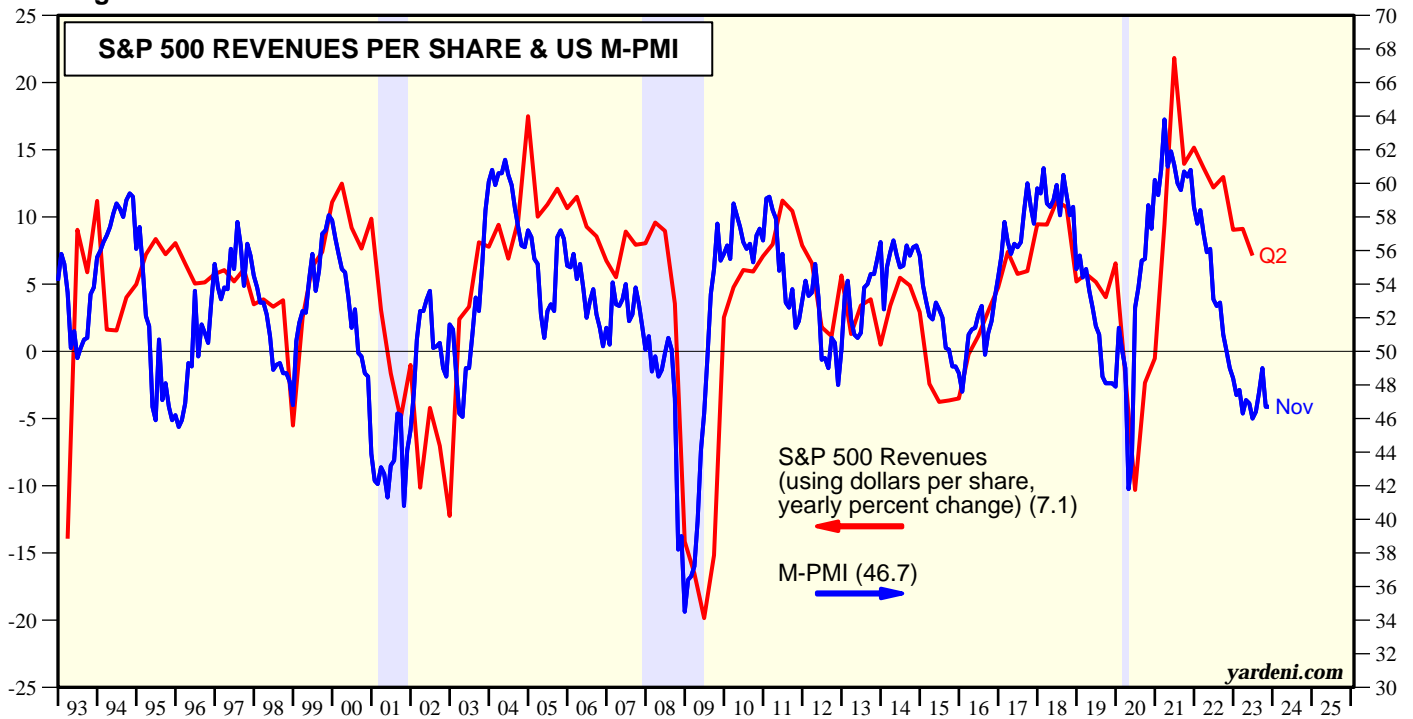
Figure 5.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Markit and Institute for Supply Management.

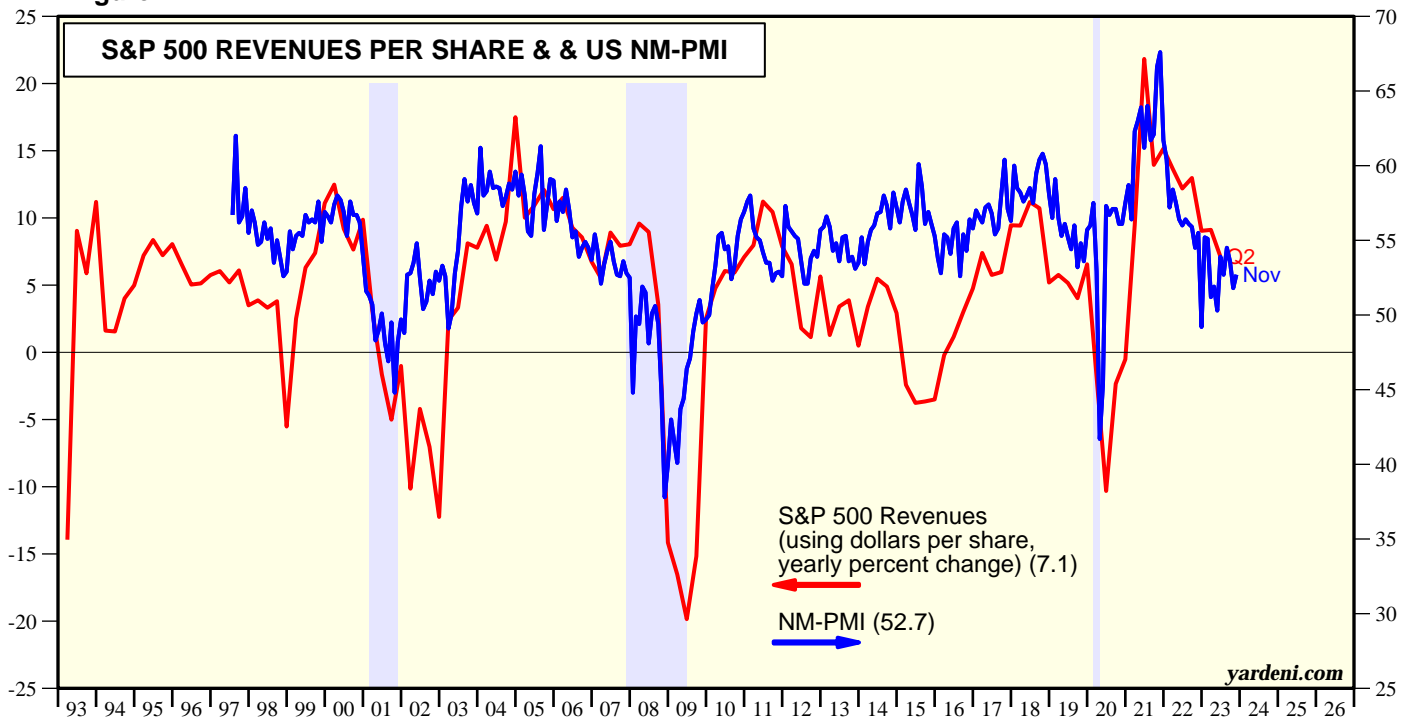
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Figure 6.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Standard & Poor's and Institute for Supply Management.

Figure 7.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Standard & Poor's and Institute for Supply Management.

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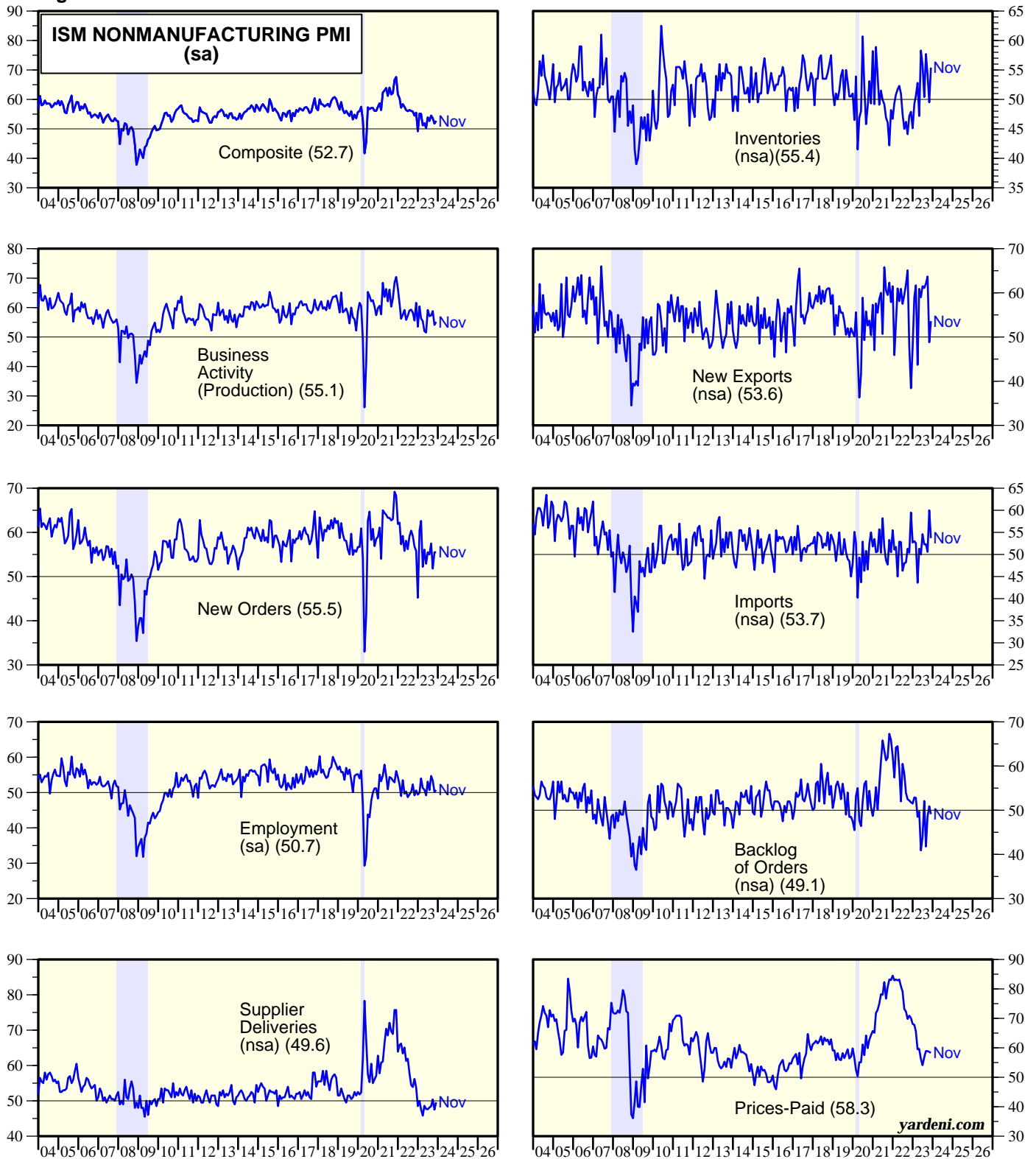
Figure 8.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Institute for Supply Management.

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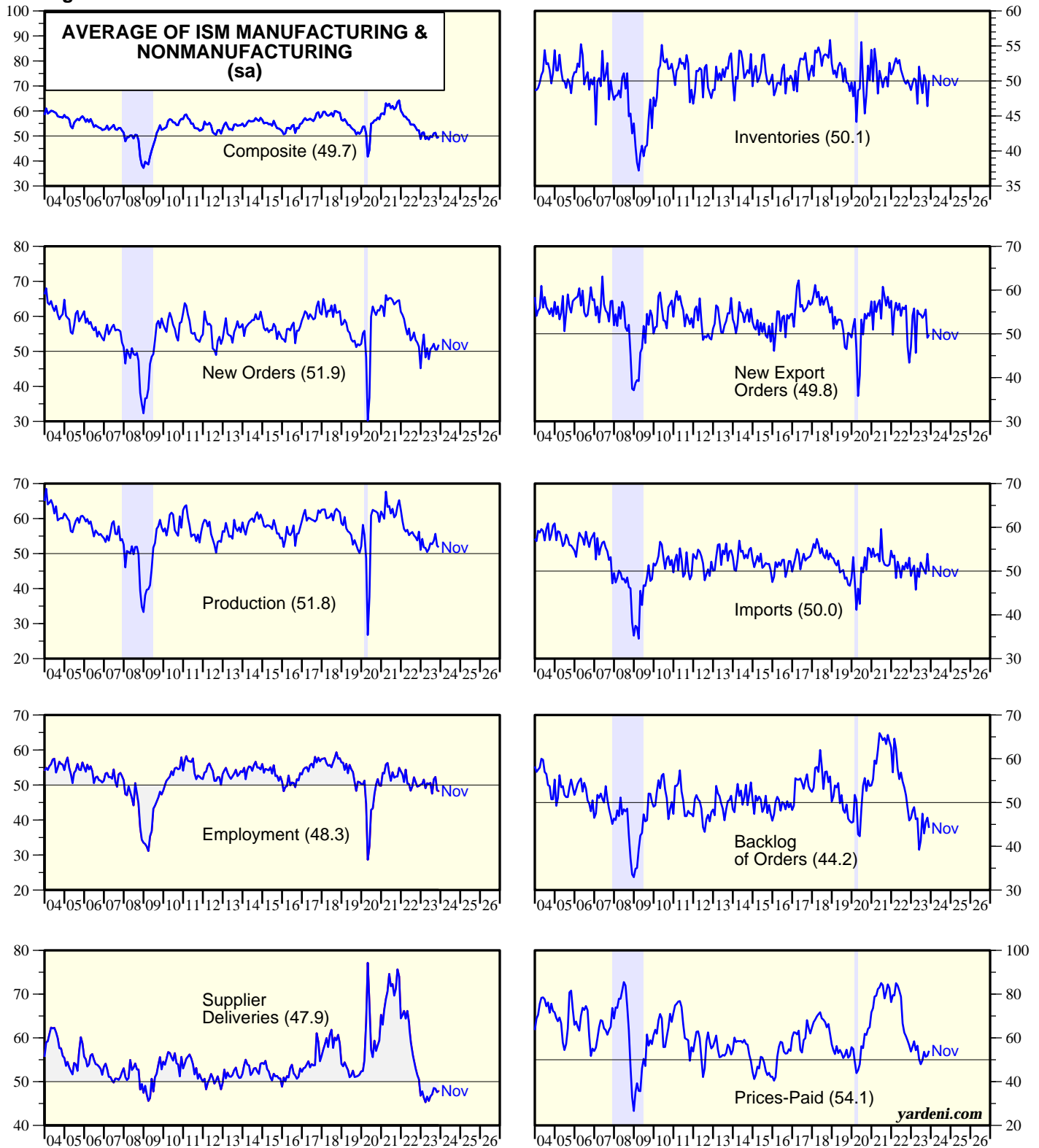
Figure 9.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Institute for Supply Management.

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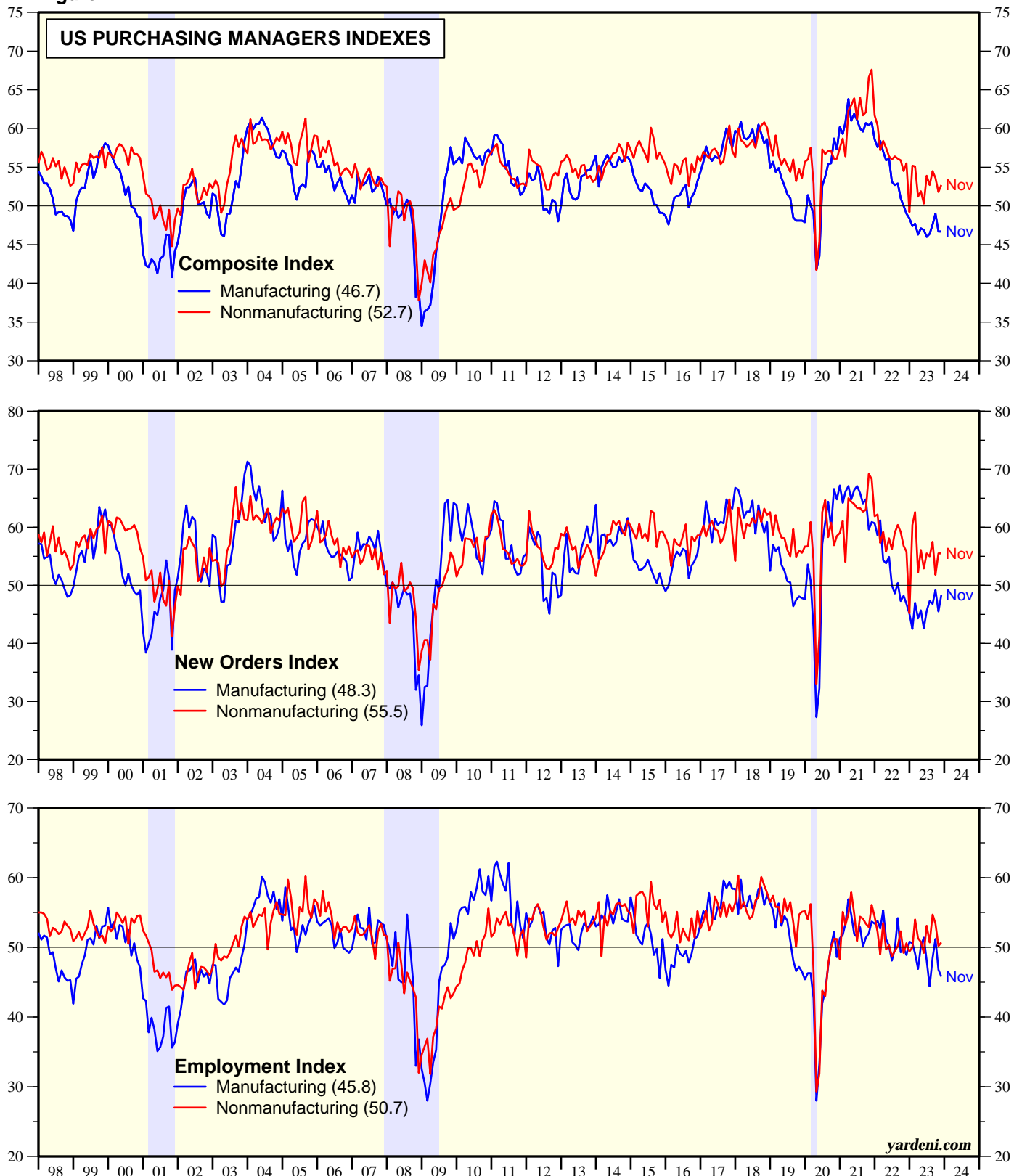
Figure 10.



Source: Institute for Supply Management.

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Figure 11.

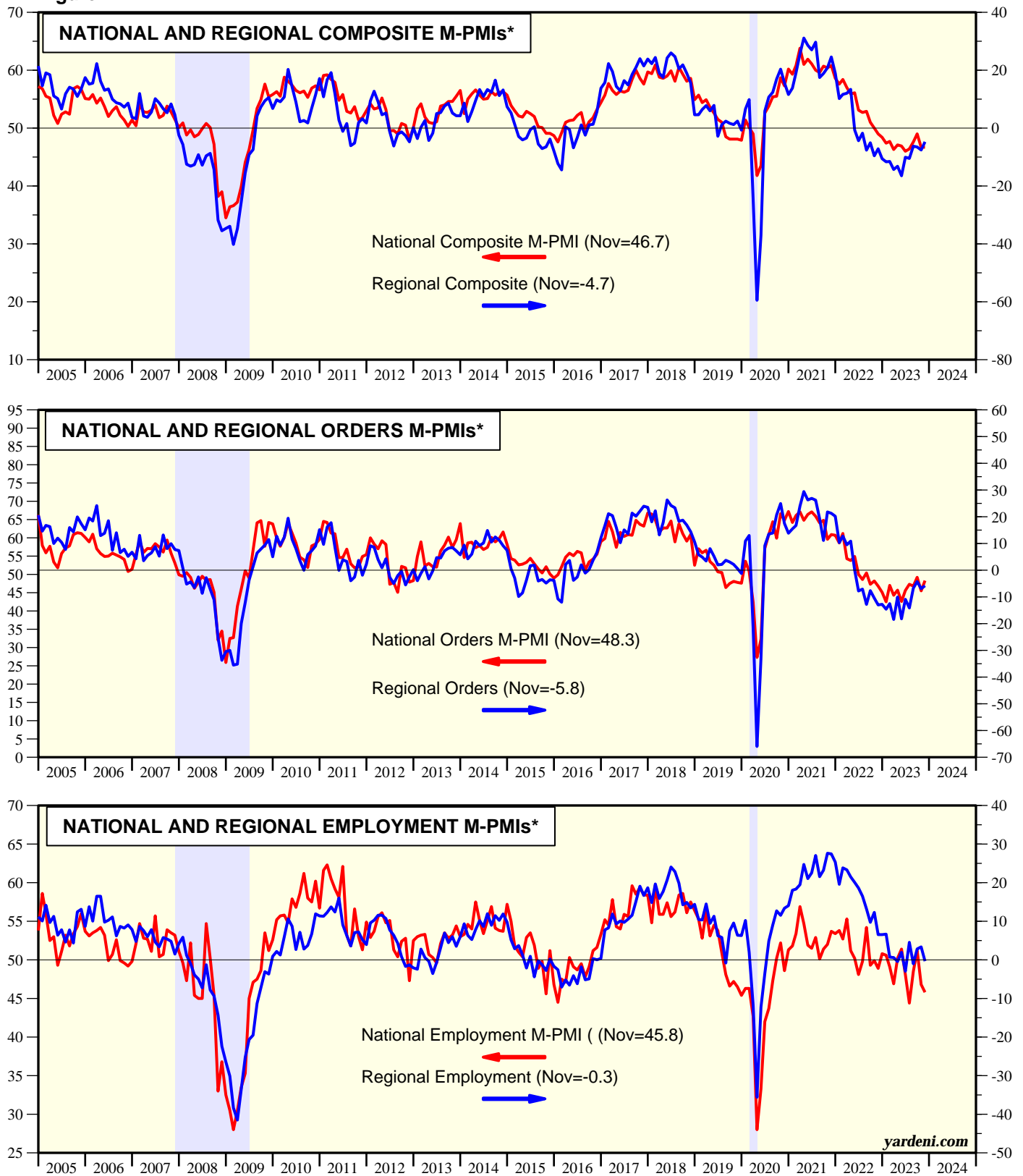


Note: Shaded areas are recessions according to the National Bureau of Economic Research.

Source: Institute for Supply Management.

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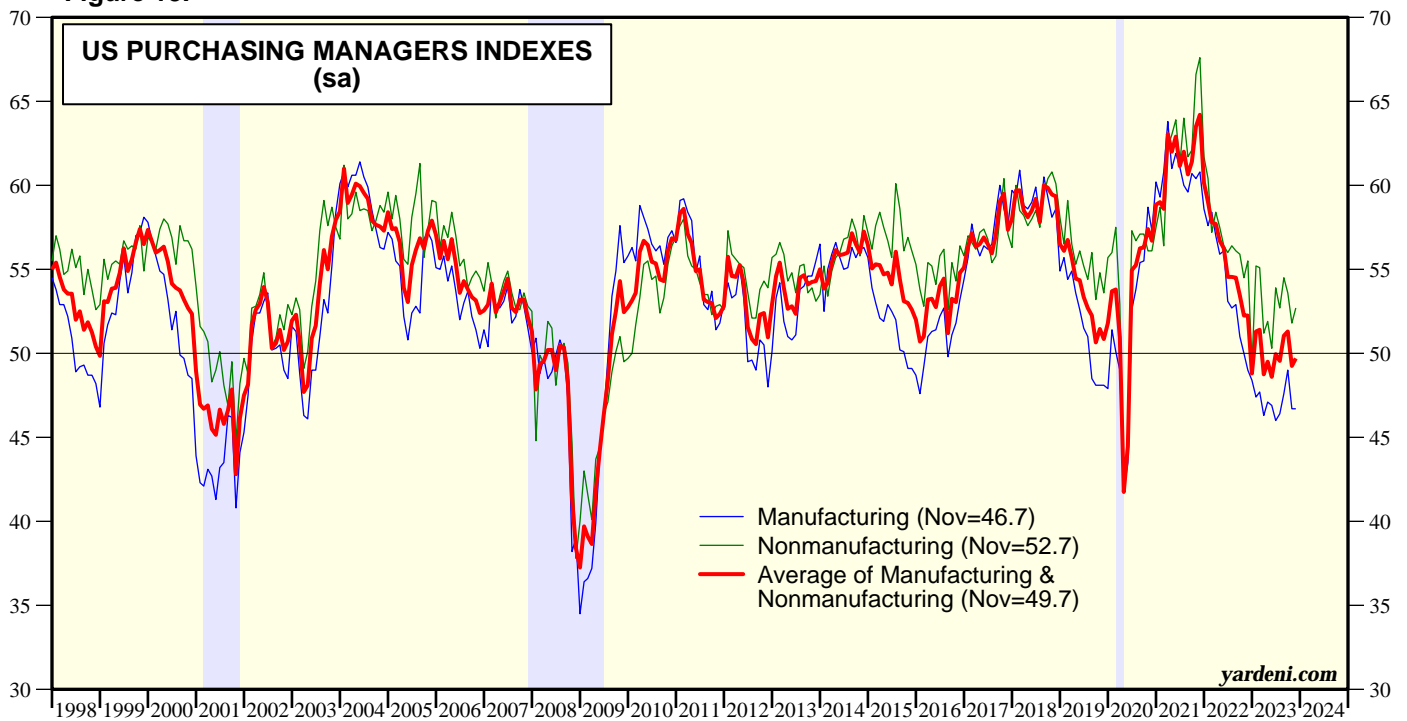
Figure 12.



* Average of Dallas, Kansas City, New York, Philadelphia, and Richmond.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Federal Reserve Banks of Dallas, Kansas City, New York, Philadelphia, and Richmond and Institute for Supply Management.

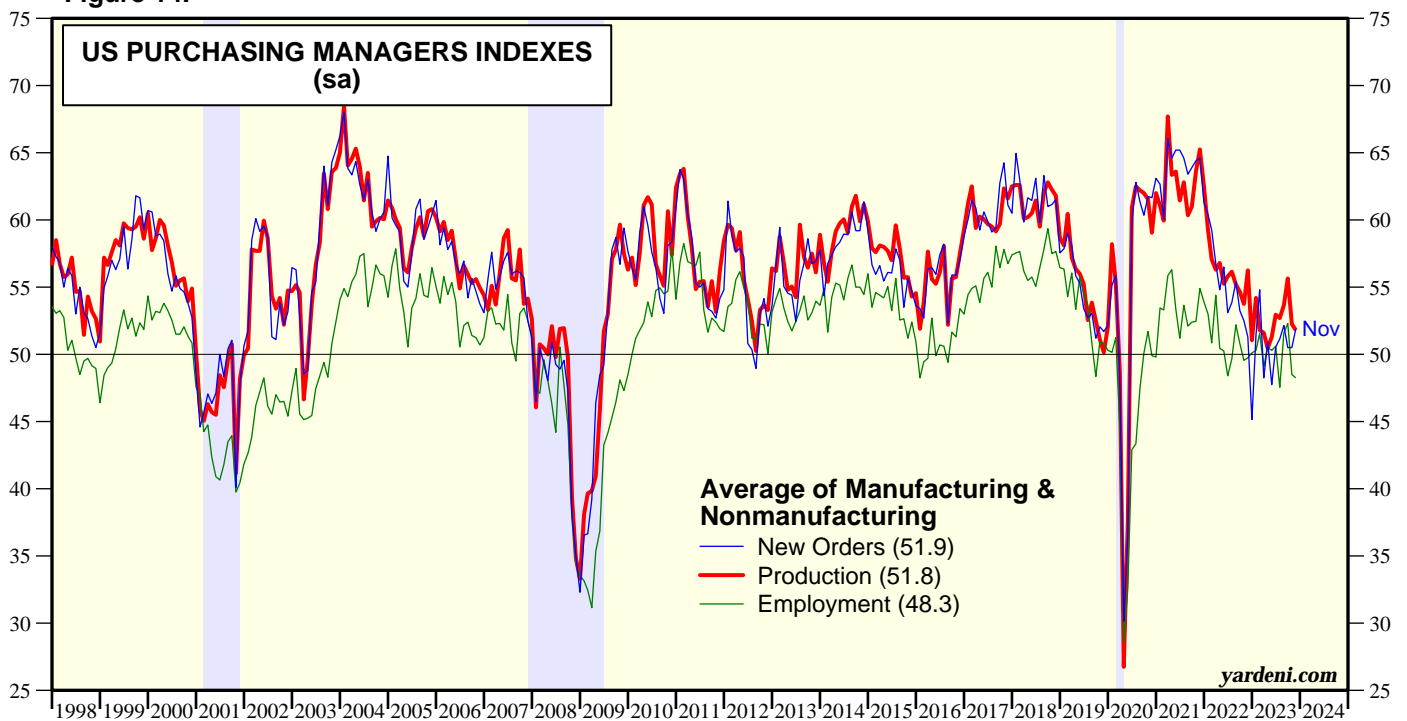
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Figure 13.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Institute for Supply Management.

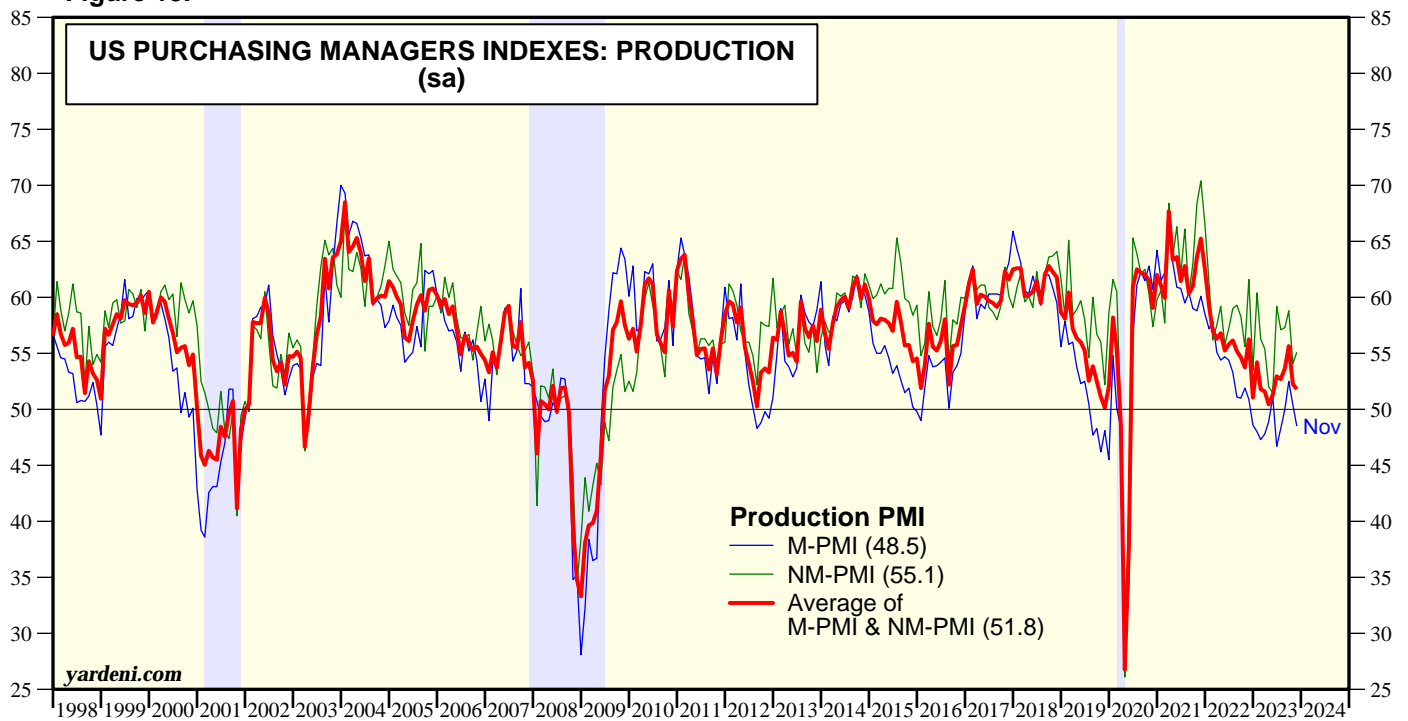
Figure 14.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Institute for Supply Management.

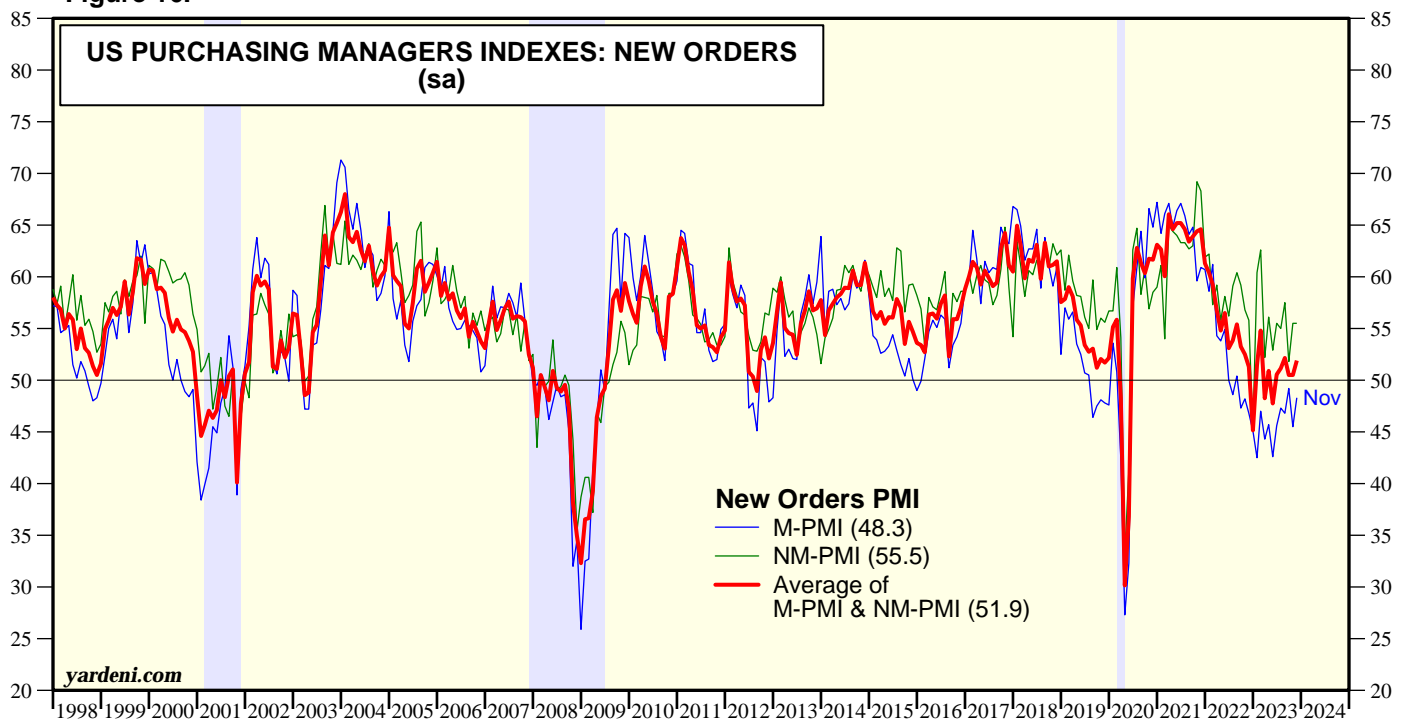
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Figure 15.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Institute for Supply Management.

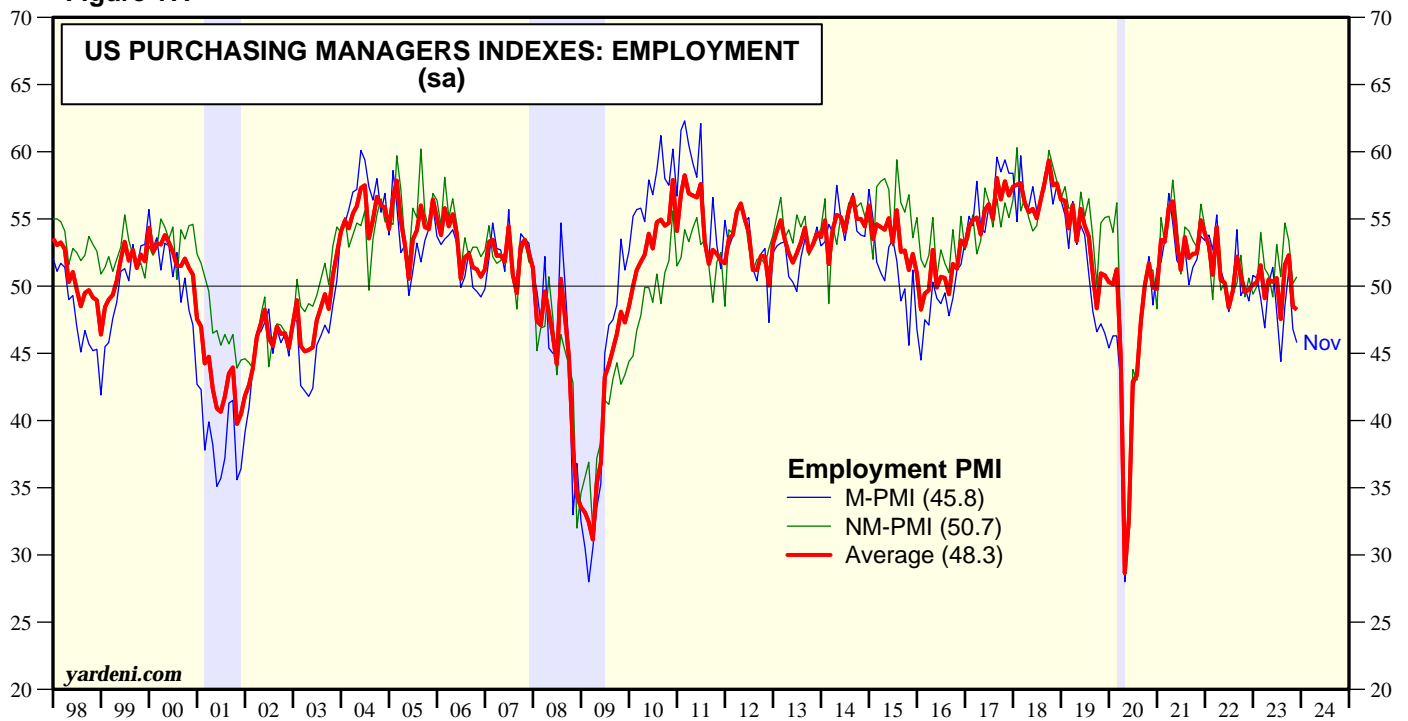
Figure 16.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Institute for Supply Management.

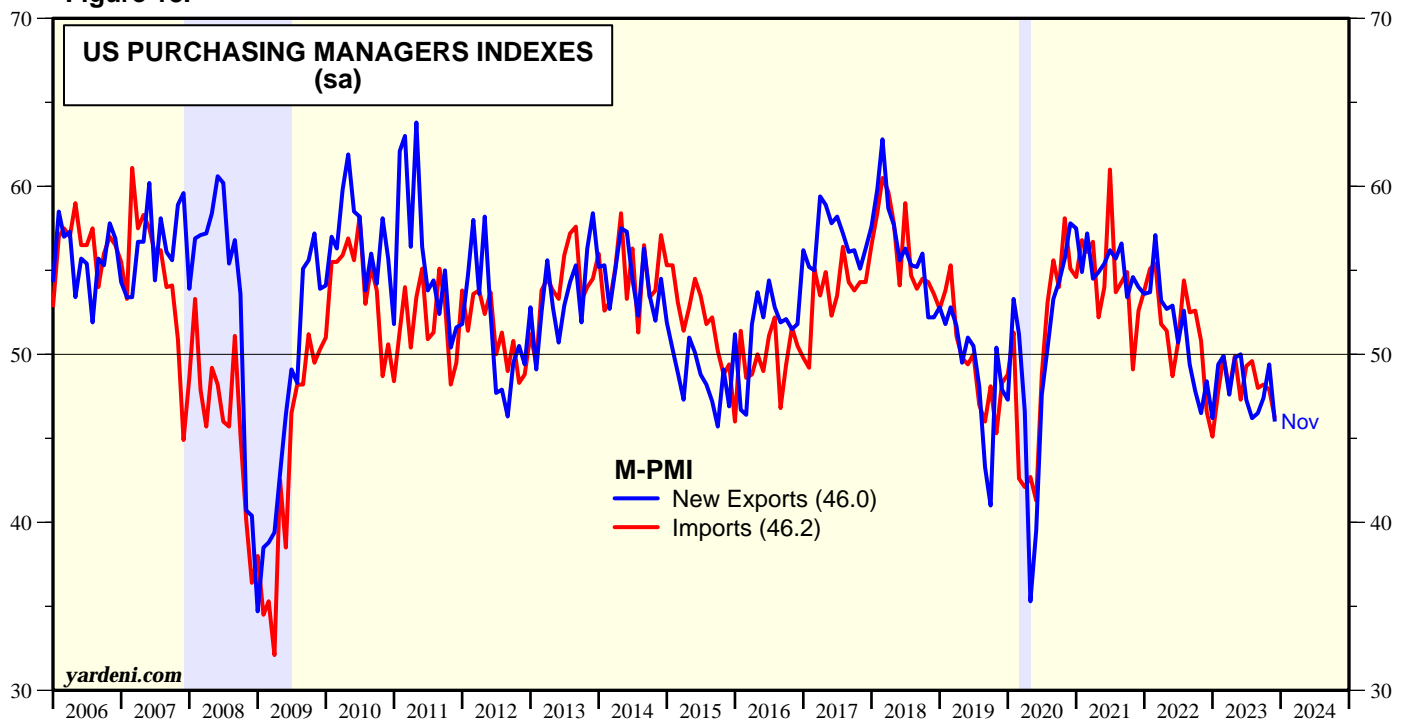
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Figure 17.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Institute for Supply Management.

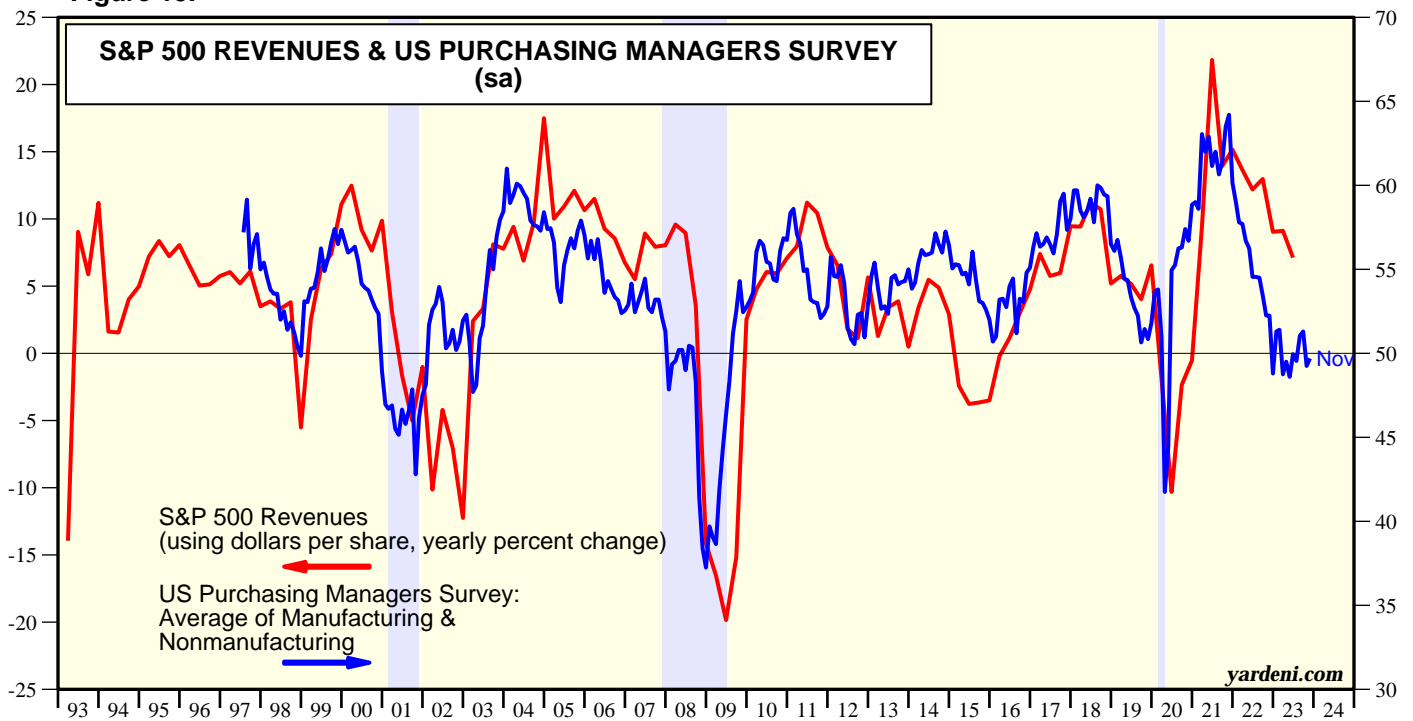
Figure 18.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Institute for Supply Management.

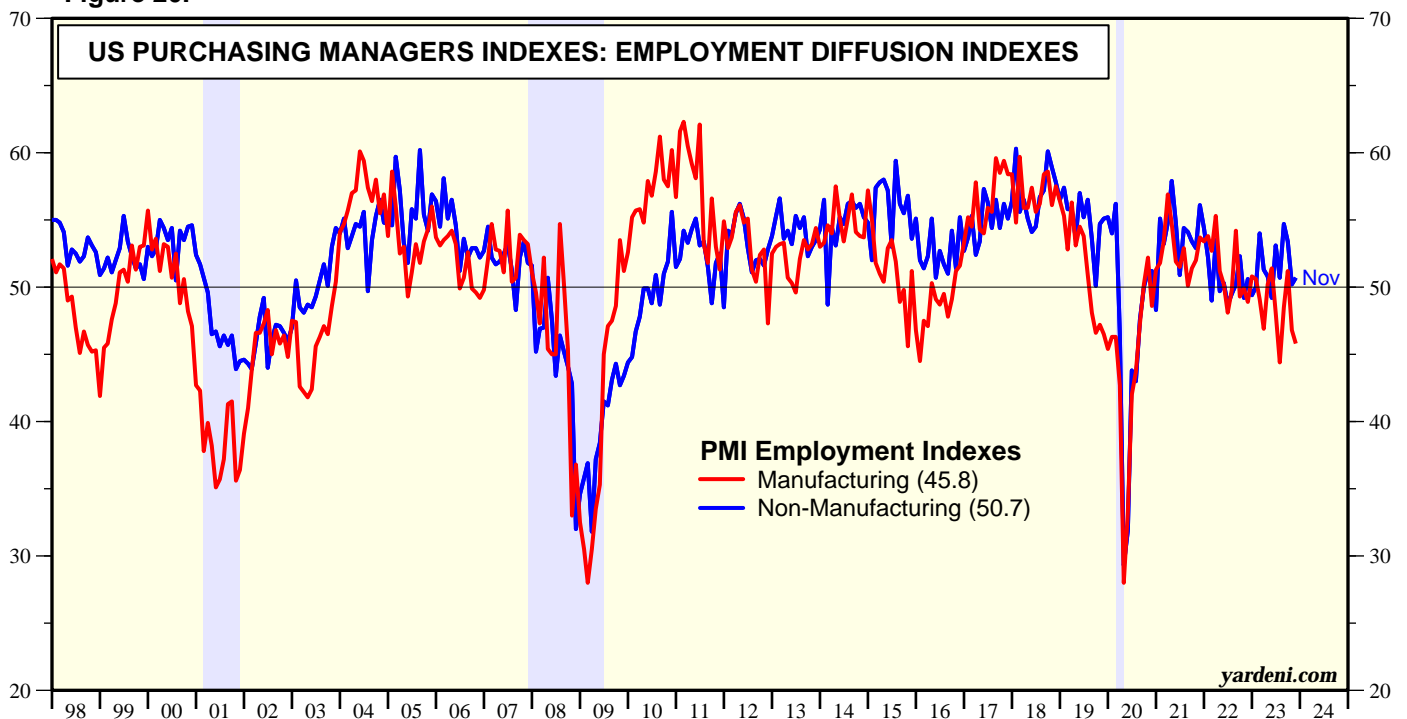
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Figure 19.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Standard & Poor's and Institute for Supply Management.

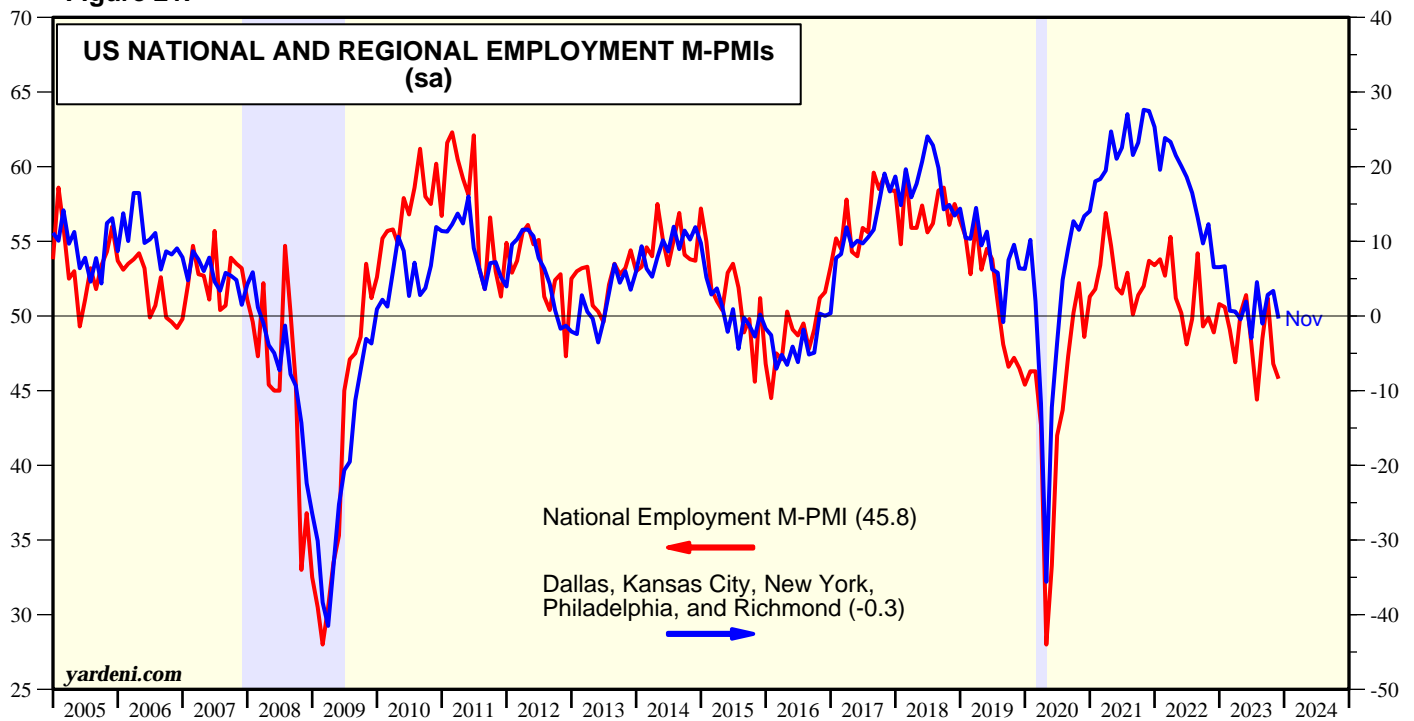
Figure 20.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Institute for Supply Management.

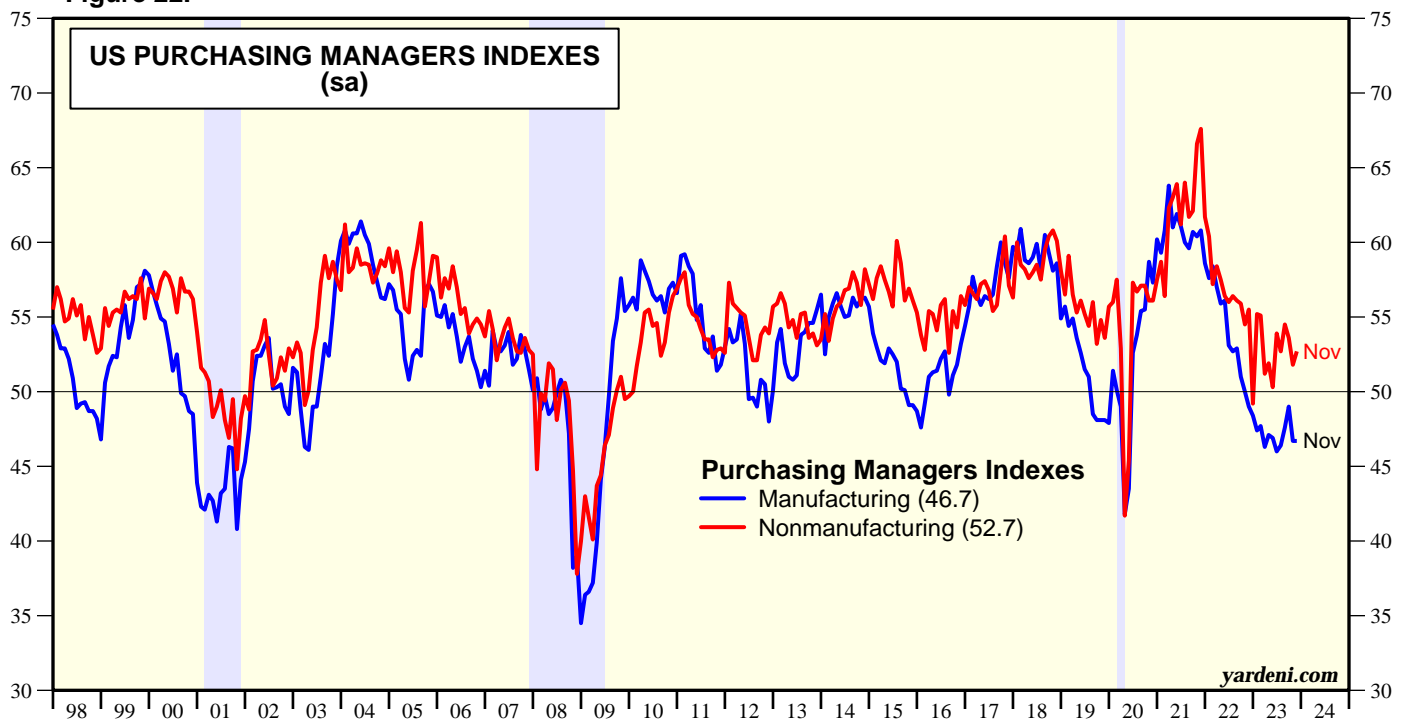
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Figure 21.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Federal Reserve Banks of Dallas, Kansas City, New York, Philadelphia, and Richmond and Institute for Supply Management.

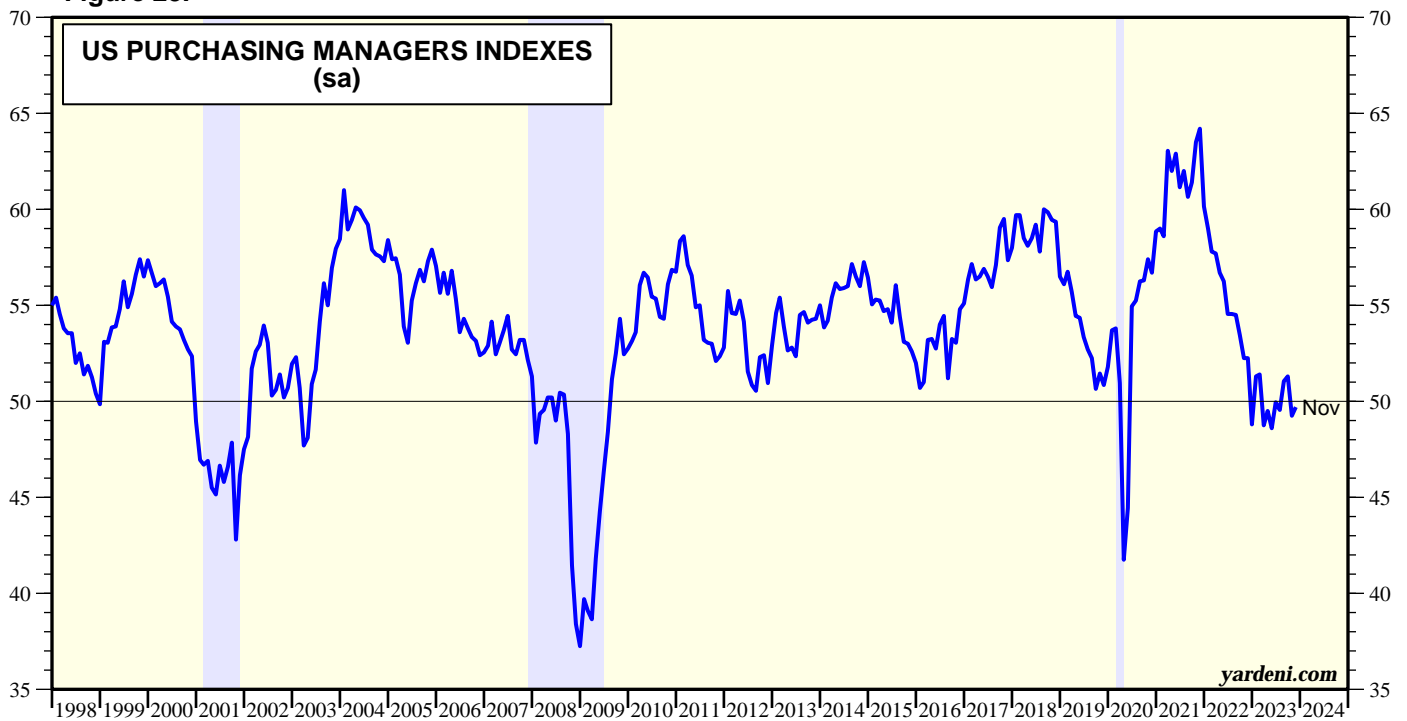
Figure 22.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Institute for Supply Management.

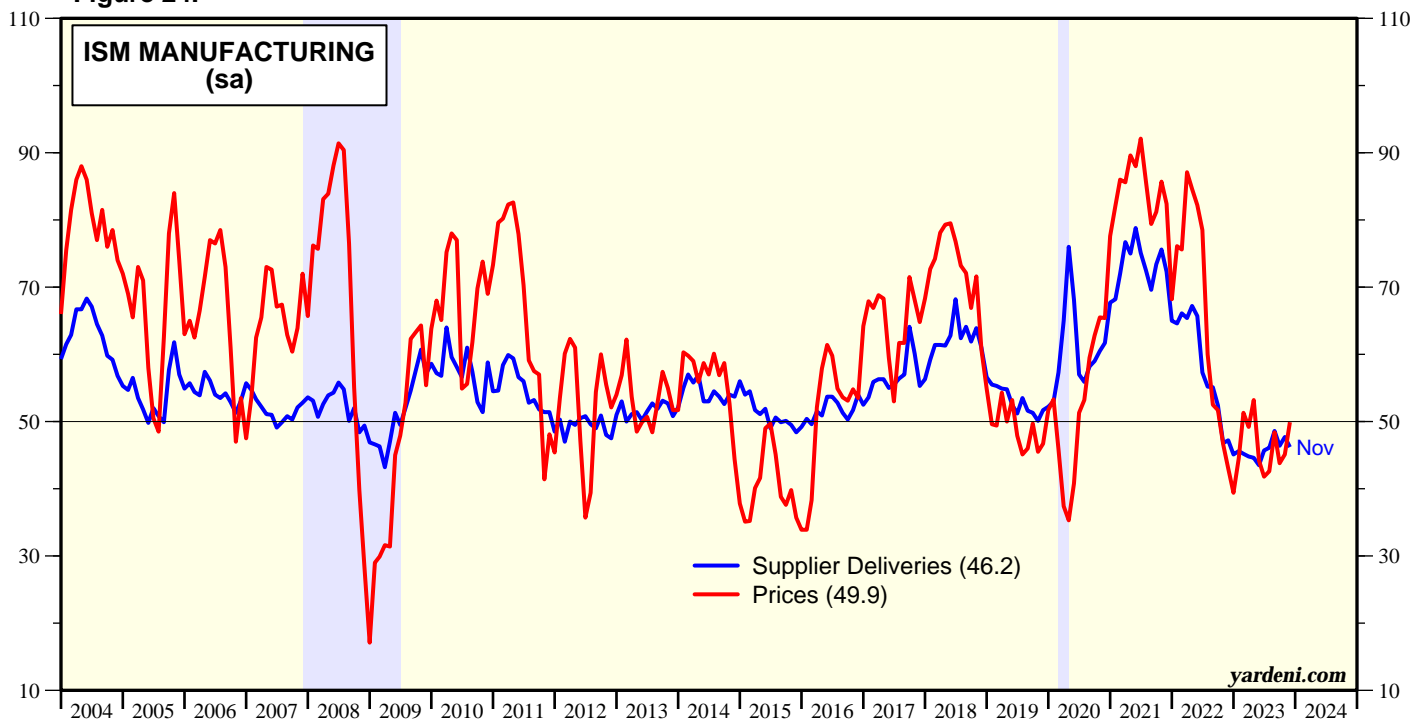
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Figure 23.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Institute for Supply Management.

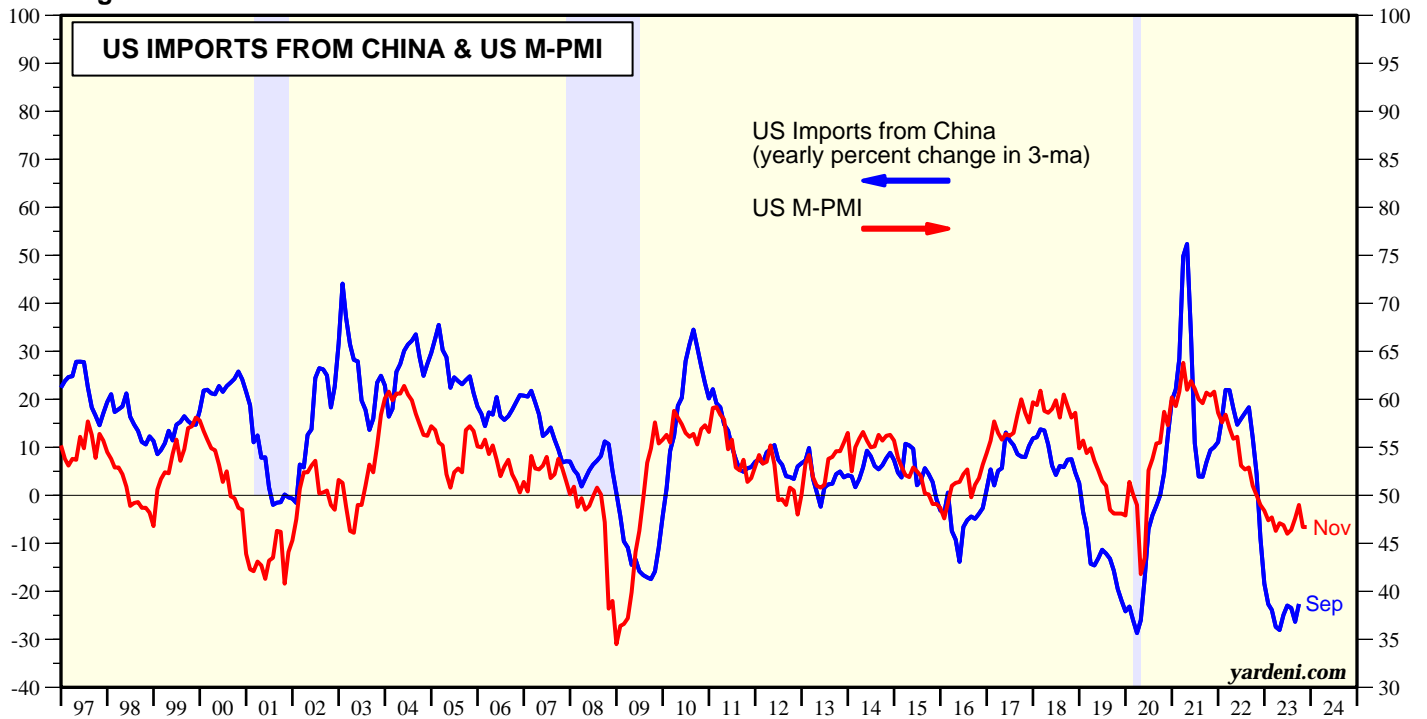
Figure 24.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Institute for Supply Management.

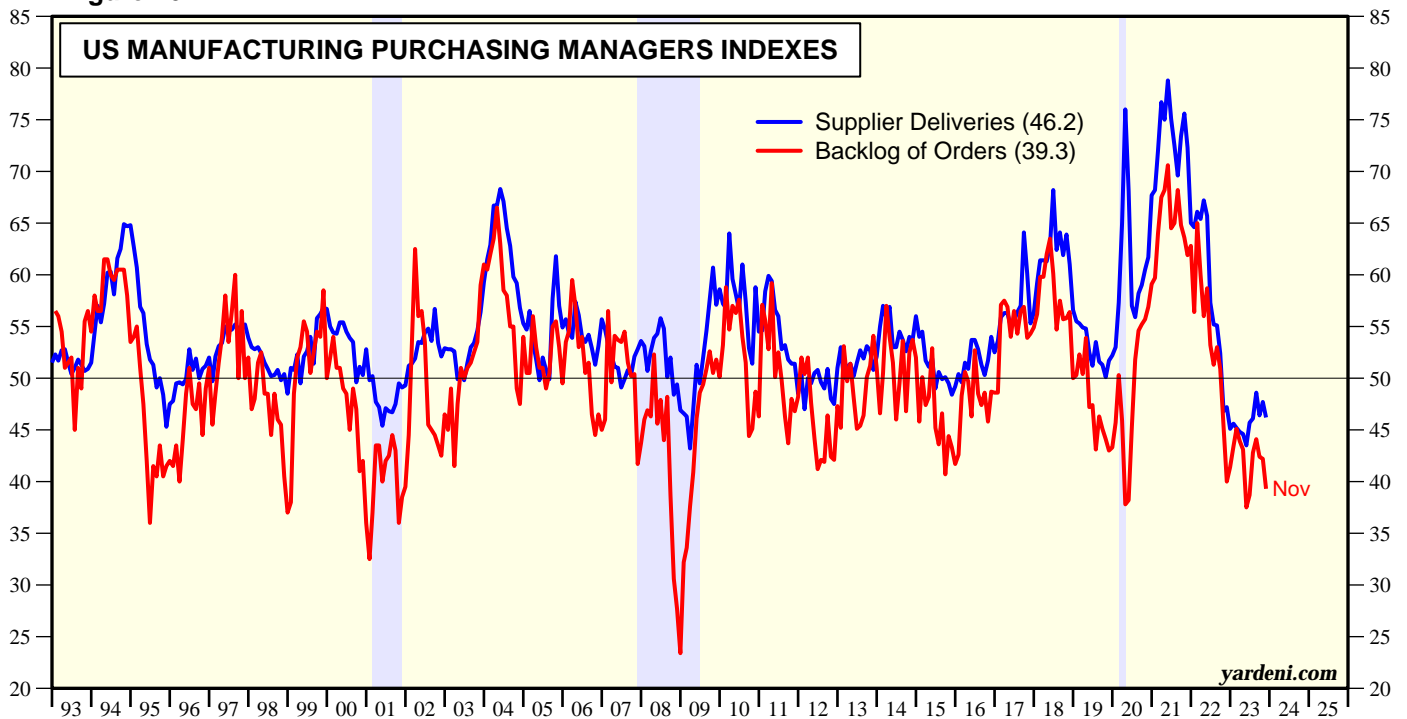
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Figure 25.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Census Bureau and Institute for Supply Management.

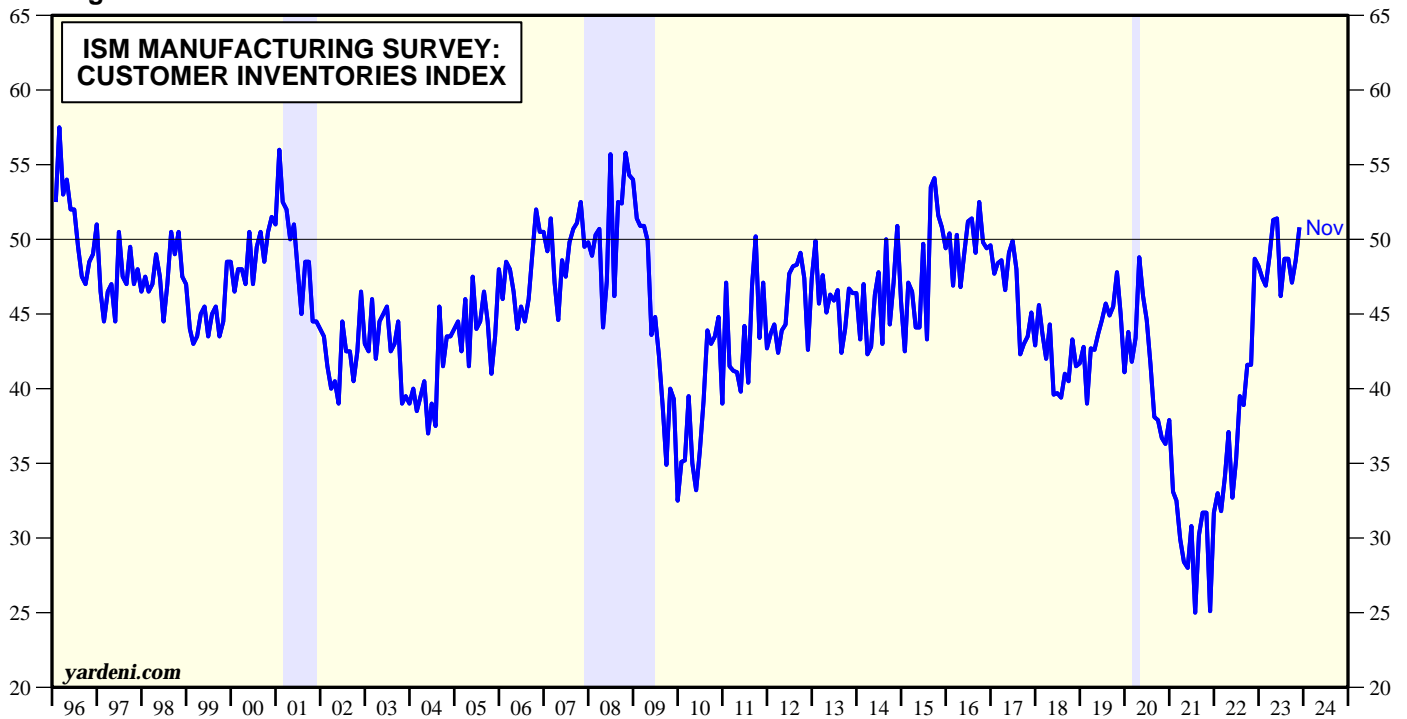
Figure 26.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Institute for Supply Management.

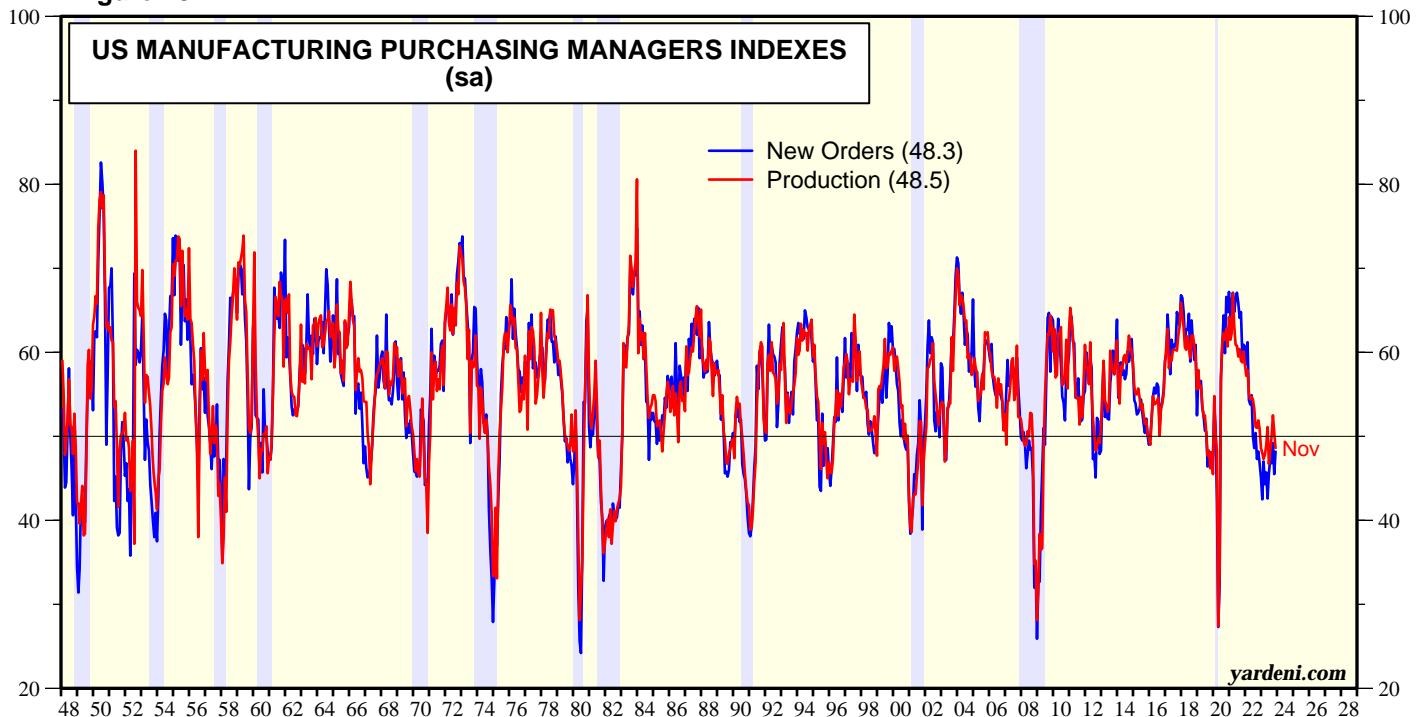
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Figure 27.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Institute for Supply Management.

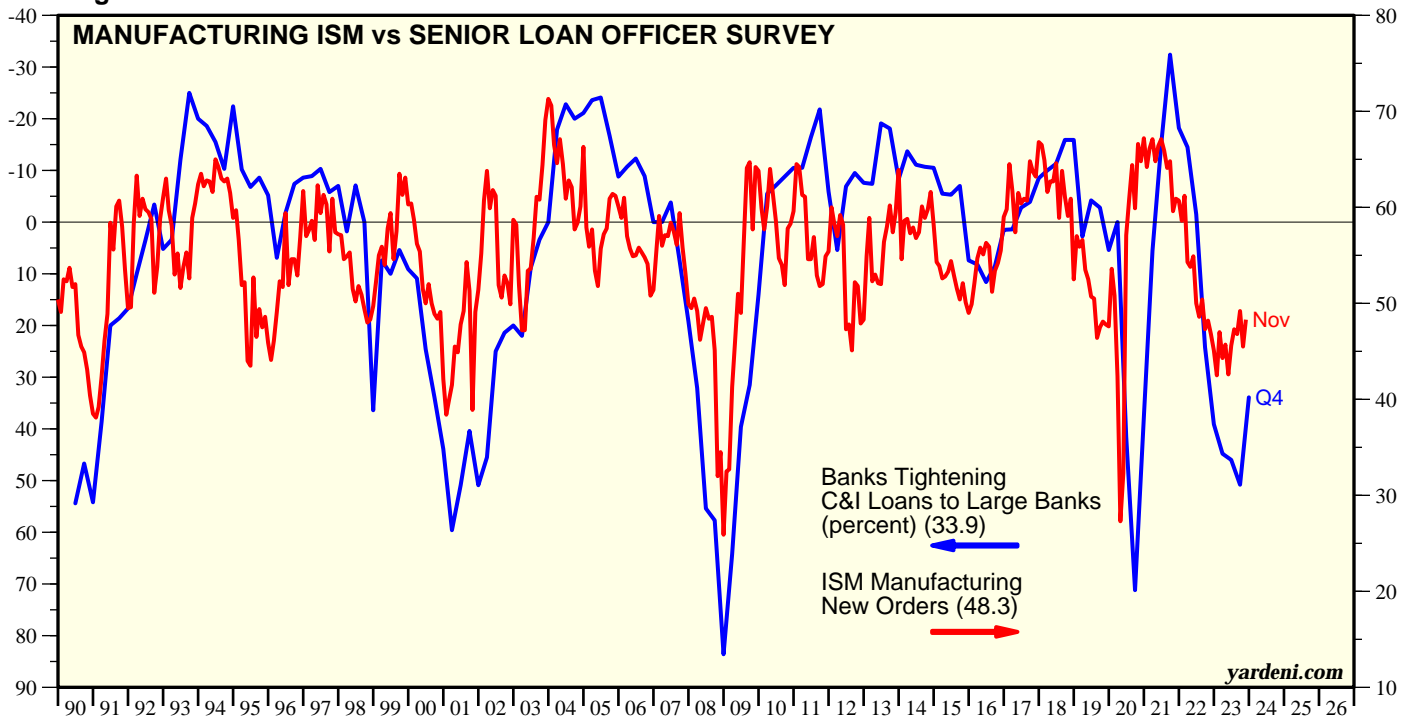
Figure 28.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Institute for Supply Management.

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Figure 29.



* Average of New York, Kansas City, Richmond, and Philadelphia.
 Source: Institute for Supply Management, Federal Reserve Bank Board.

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