# US Economic Indicators: Personal Taxes

Yardeni Research, Inc.

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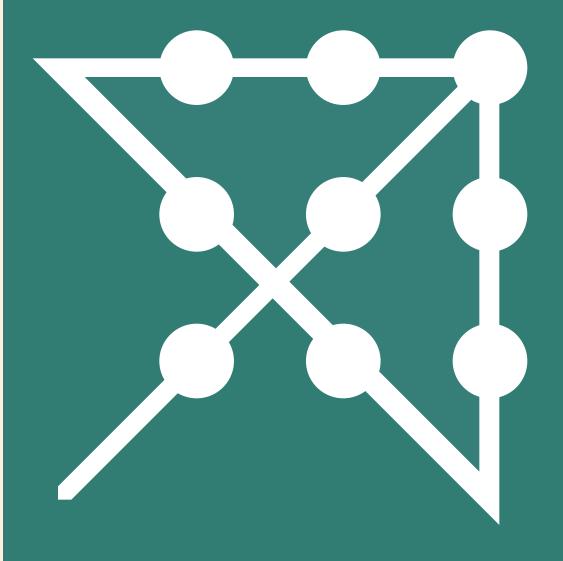
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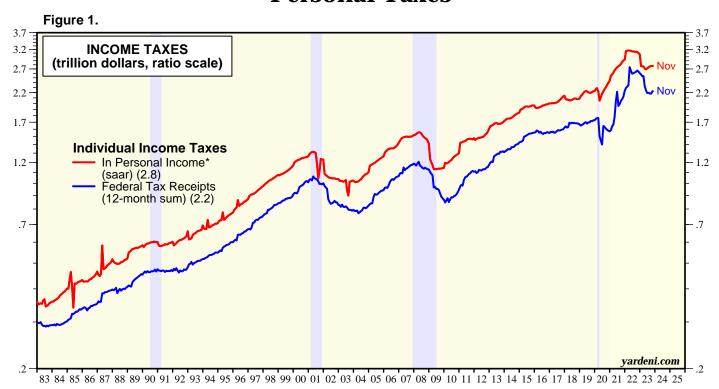
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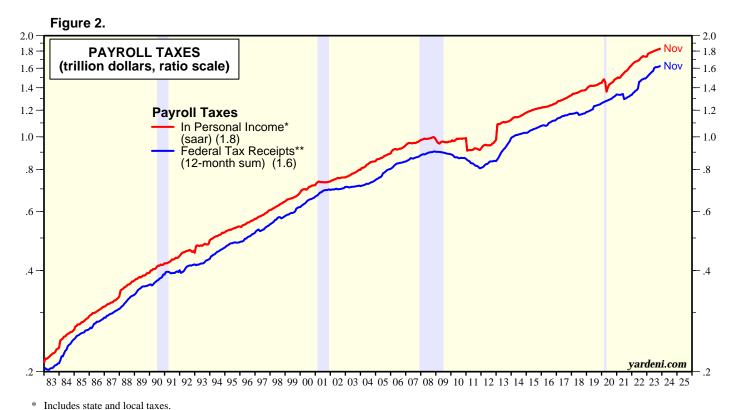
thinking outside the box

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\* Includes state and local taxes. Note: Shaded areas denote recessions according to the National Bureau of Economic Research. Source: Bureau of Economic Analysis and US Treasury.

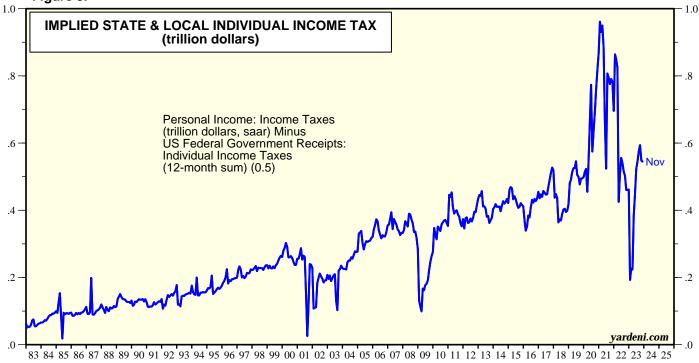


<sup>\*\*</sup> Employment and general retirement, unemployment insurance, and other retirement.

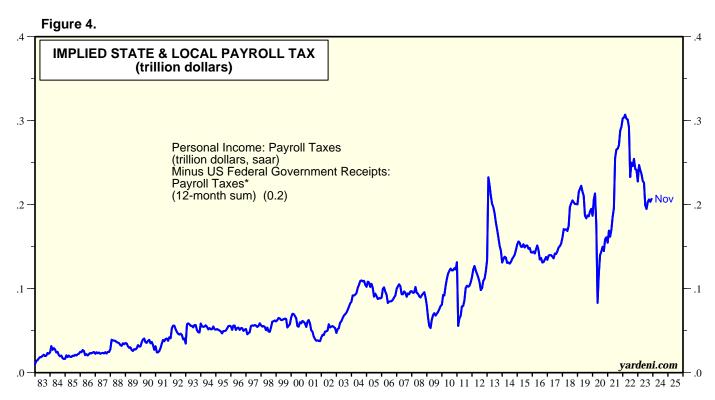
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Source: Bureau of Economic Analysis and US Treasury.

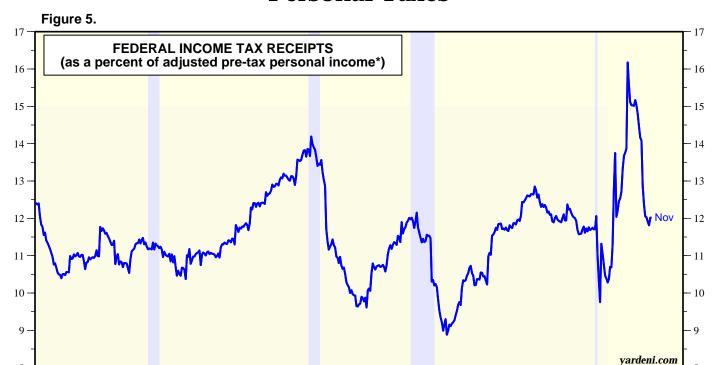




Source: Bureau of Economic Analysis and US Treasury.

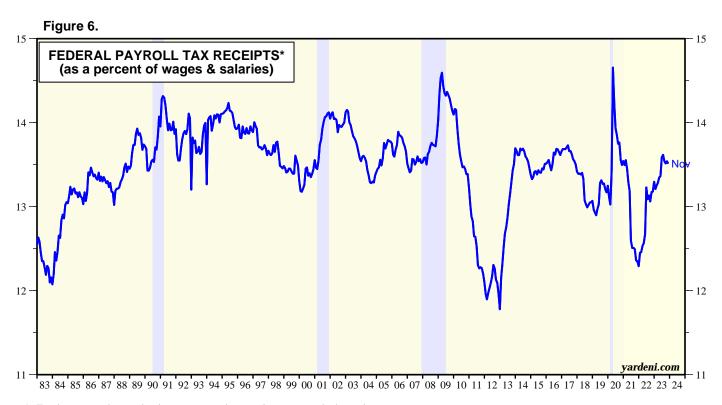


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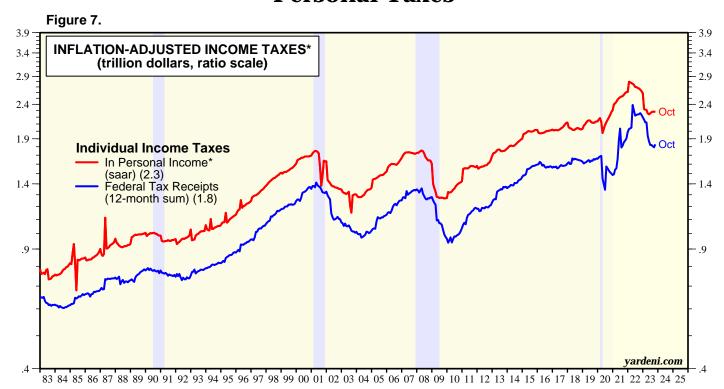


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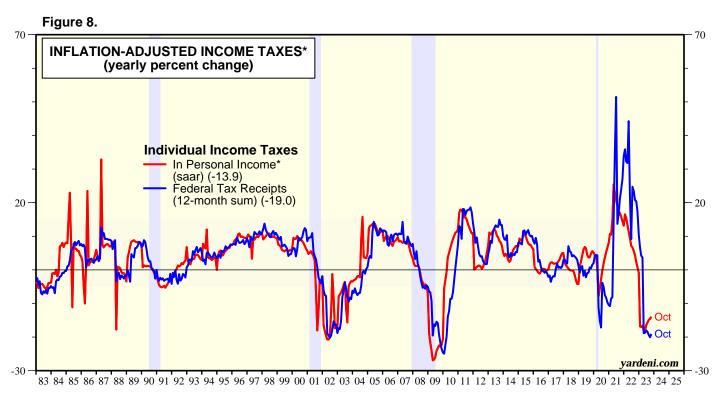
\* Sum of wages and salaries, proprietors' income, rental income, and personal income receipts on assets. Note: Shaded areas denote recessions according to the National Bureau of Economic Research. Source: Bureau of Economic Analysis and US Treasury.



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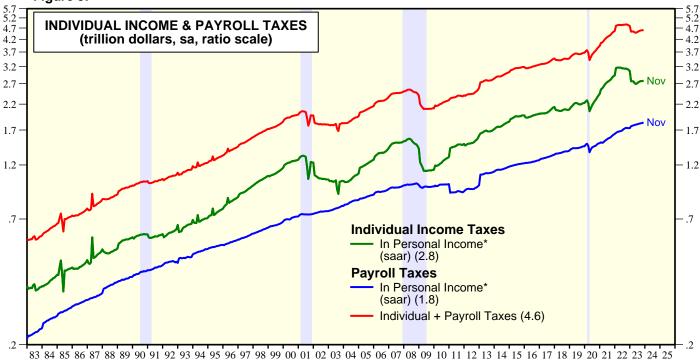


\* Includes state and local taxes. Deflated by personal consumption expenditures deflator. Note: Shaded areas denote recessions according to the National Bureau of Economic Research. Source: Bureau of Economic Analysis and US Treasury.



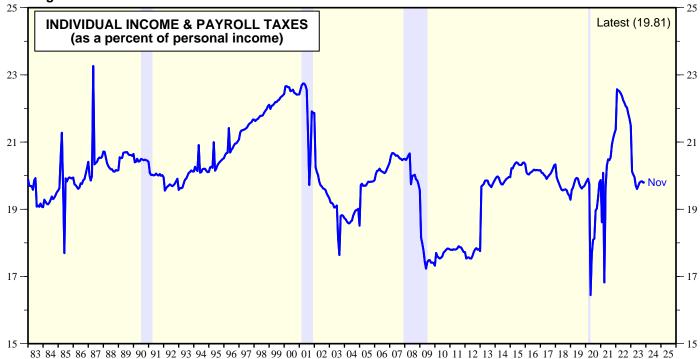
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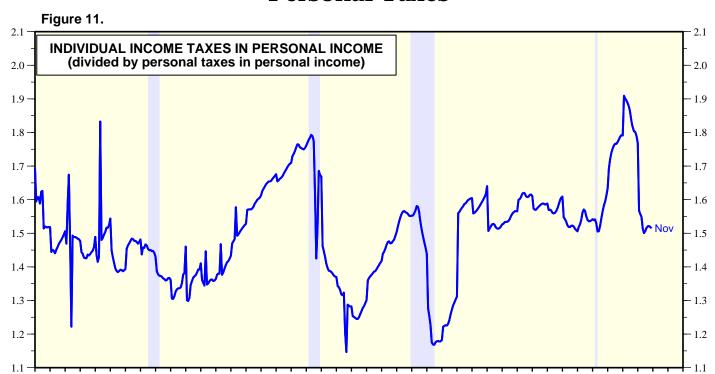


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