

Performance Derby: MSCI Regions & Countries STRG, STEG, & LTEG

Yardeni Research, Inc.

December 28, 2023

Dr. Ed Yardeni

516-972-7683
eyardeni@yardeni.com

Joe Abbott

jabbott@yardeni.com

Please visit our sites at
www.yardeni.com
blog.yardeni.com



thinking outside the box

Table Of Contents

Table 1: Sorted on Forward Revenue Growth (%)	1
Table 2: Sorted on Forward Earnings Growth (%)	2
Table 3: Sorted on Long-Term Earnings Growth (%)	3

Table 1: Sorted on Forward Revenue Growth (%)

Table 1: Forecasted Growth Rate STRG / STEG / LTEG, Sorted on STRG-Forward Revenue Growth (Thursday data as of December 21, 2023)

MSCI Regions/Countries	STRG	STEG	LTEG
Turkey	41.9	18.6	36.4
Egypt	21.0	20.8	NA
Sri Lanka	20.2	25.7	NA
Taiwan	10.8	18.0	6.1
Korea	8.9	68.1	5.5
Emerging Markets Asia	7.9	22.2	14.5
India	7.8	16.1	17.5
Emerging Markets	7.5	18.1	13.5
Morocco	7.5	7.9	NA
China	7.4	15.0	27.3
Philippines	7.1	8.6	12.0
Denmark	7.0	16.7	21.0
Peru	6.8	13.9	NA
Mexico	6.3	3.6	11.6
South Africa	5.9	13.9	12.6
Canada	5.8	7.1	6.1
Malaysia	5.5	9.5	11.1
Hong Kong	5.2	13.6	5.4
United States	5.1	11.2	15.1
World	4.7	10.3	13.4
Indonesia	4.6	8.1	6.8
World ex-US	4.5	9.4	10.0
Czech Republic	4.4	-2.4	NA
Singapore	4.3	3.6	4.5
Belgium	4.2	5.2	11.3
Switzerland	4.0	9.1	9.1
Emerging Markets Latin America	3.9	7.9	6.6
Thailand	3.8	15.9	11.4
France	3.6	3.6	7.8
Greece	3.5	-2.3	6.4
Brazil	3.5	8.5	2.3
Netherlands	3.3	7.5	16.9
Australia	2.7	1.0	4.4
Europe	2.6	5.3	10.1
Ireland	2.5	1.3	28.7
EMU	2.4	4.6	10.4
Hungary	2.1	-4.6	NA
Japan	2.1	8.1	10.4
Germany	2.1	7.6	10.4
UK	1.9	4.9	7.5
Norway	1.5	11.8	-7.9
New Zealand	1.4	14.1	NA
Israel	1.3	2.7	10.2
Finland	1.2	11.3	2.3
Portugal	1.2	7.4	9.7
Sweden	1.2	0.3	12.3
Italy	1.1	-0.4	11.7
Jordan	1.0	-7.4	NA
Spain	0.9	3.1	10.4
Chile	0.5	17.0	5.1
Colombia	-0.1	0.5	NA
Austria	-3.5	-7.7	-0.1
Poland	-10.7	-11.6	20.8

Source: Thomson Reuters I/B/E/S.

Table 2: Sorted on Forward Earnings Growth (%)

Table 2: Forecasted Growth Rate STRG / STEG / LTEG, Sorted on STEG-Forward Earnings Growth (Thursday data as of December 21, 2023)

MSCI Regions/Countries	STRG	STEG	LTEG
Korea	8.9	68.1	5.5
Sri Lanka	20.2	25.7	NA
Emerging Markets Asia	7.9	22.2	14.5
Egypt	21.0	20.8	NA
Turkey	41.9	18.6	36.4
Emerging Markets	7.5	18.1	13.5
Taiwan	10.8	18.0	6.1
Chile	0.5	17.0	5.1
Denmark	7.0	16.7	21.0
India	7.8	16.1	17.5
Thailand	3.8	15.9	11.4
China	7.4	15.0	27.3
New Zealand	1.4	14.1	NA
South Africa	5.9	13.9	12.6
Peru	6.8	13.9	NA
Hong Kong	5.2	13.6	5.4
Norway	1.5	11.8	-7.9
Finland	1.2	11.3	2.3
United States	5.1	11.2	15.1
World	4.7	10.3	13.4
Malaysia	5.5	9.5	11.1
World ex-US	4.5	9.4	10.0
Switzerland	4.0	9.1	9.1
Philippines	7.1	8.6	12.0
Brazil	3.5	8.5	2.3
Japan	2.1	8.1	10.4
Indonesia	4.6	8.1	6.8
Emerging Markets Latin America	3.9	7.9	6.6
Morocco	7.5	7.9	NA
Germany	2.1	7.6	10.4
Netherlands	3.3	7.5	16.9
Portugal	1.2	7.4	9.7
Canada	5.8	7.1	6.1
Europe	2.6	5.3	10.1
Belgium	4.2	5.2	11.3
UK	1.9	4.9	7.5
EMU	2.4	4.6	10.4
Mexico	6.3	3.6	11.6
Singapore	4.3	3.6	4.5
France	3.6	3.6	7.8
Spain	0.9	3.1	10.4
Israel	1.3	2.7	10.2
Ireland	2.5	1.3	28.7
Australia	2.7	1.0	4.4
Colombia	-0.1	0.5	NA
Sweden	1.2	0.3	12.3
Italy	1.1	-0.4	11.7
Greece	3.5	-2.3	6.4
Czech Republic	4.4	-2.4	NA
Hungary	2.1	-4.6	NA
Jordan	1.0	-7.4	NA
Austria	-3.5	-7.7	-0.1
Poland	-10.7	-11.6	20.8

Source: Thomson Reuters I/B/E/S.

Table 3: Sorted on Long-Term Earnings Growth (%)

Table 3: Forecasted Growth Rate STRG / STEG / LTEG, Sorted on LTEG-LongTerm Earnings Growth (Thursday data as of December 21, 2023)

MSCI Regions/Countries	STRG	STEG	LTEG
Turkey	41.9	18.6	36.4
Ireland	2.5	1.3	28.7
China	7.4	15.0	27.3
Denmark	7.0	16.7	21.0
Poland	-10.7	-11.6	20.8
India	7.8	16.1	17.5
Netherlands	3.3	7.5	16.9
United States	5.1	11.2	15.1
Emerging Markets Asia	7.9	22.2	14.5
Emerging Markets	7.5	18.1	13.5
World	4.7	10.3	13.4
South Africa	5.9	13.9	12.6
Sweden	1.2	0.3	12.3
Philippines	7.1	8.6	12.0
Italy	1.1	-0.4	11.7
Mexico	6.3	3.6	11.6
Thailand	3.8	15.9	11.4
Belgium	4.2	5.2	11.3
Malaysia	5.5	9.5	11.1
Germany	2.1	7.6	10.4
EMU	2.4	4.6	10.4
Spain	0.9	3.1	10.4
Japan	2.1	8.1	10.4
Israel	1.3	2.7	10.2
Europe	2.6	5.3	10.1
World ex-US	4.5	9.4	10.0
Portugal	1.2	7.4	9.7
Switzerland	4.0	9.1	9.1
France	3.6	3.6	7.8
UK	1.9	4.9	7.5
Indonesia	4.6	8.1	6.8
Emerging Markets Latin America	3.9	7.9	6.6
Greece	3.5	-2.3	6.4
Canada	5.8	7.1	6.1
Taiwan	10.8	18.0	6.1
Korea	8.9	68.1	5.5
Hong Kong	5.2	13.6	5.4
Chile	0.5	17.0	5.1
Singapore	4.3	3.6	4.5
Australia	2.7	1.0	4.4
Brazil	3.5	8.5	2.3
Finland	1.2	11.3	2.3
Austria	-3.5	-7.7	-0.1
Norway	1.5	11.8	-7.9
Sri Lanka	20.2	25.7	NA
Egypt	21.0	20.8	NA
New Zealand	1.4	14.1	NA
Peru	6.8	13.9	NA
Morocco	7.5	7.9	NA
Colombia	-0.1	0.5	NA
Czech Republic	4.4	-2.4	NA
Hungary	2.1	-4.6	NA
Jordan	1.0	-7.4	NA

Source: Thomson Reuters I/B/E/S.

Copyright (c) Yardeni Research, Inc. 2023. All rights reserved. The information contained herein has been obtained from sources believed to be reliable, but is not necessarily complete and its accuracy cannot be guaranteed. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness, or correctness of the information and opinions contained herein. The views and the other information provided are subject to change without notice. All reports and podcasts posted on www.yardeni.com, blog.yardeni.com, and YRI's Apps are issued without regard to the specific investment objectives, financial situation, or particular needs of any specific recipient and are not to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not necessarily a guide to future results. Company fundamentals and earnings may be mentioned occasionally, but should not be construed as a recommendation to buy, sell, or hold the company's stock. Predictions, forecasts, and estimates for any and all markets should not be construed as recommendations to buy, sell, or hold any security--including mutual funds, futures contracts, and exchange traded funds, or any similar instruments.

The text, images, and other materials contained or displayed on any Yardeni Research, Inc. product, service, report, email or website are proprietary to Yardeni Research, Inc. and constitute valuable intellectual property. No material from any part of www.yardeni.com, blog.yardeni.com, and YRI's Apps may be downloaded, transmitted, broadcast, transferred, assigned, reproduced or in any other way used or otherwise disseminated in any form to any person or entity, without the explicit written consent of Yardeni Research, Inc. All unauthorized reproduction or other use of material from Yardeni Research, Inc. shall be deemed willful infringement(s) of this copyright and other proprietary and intellectual property rights, including but not limited to, rights of privacy. Yardeni Research, Inc. expressly reserves all rights in connection with its intellectual property, including without limitation the right to block the transfer of its products and services and/or to track usage thereof, through electronic tracking technology, and all other lawful means, now known or hereafter devised. Yardeni Research, Inc. reserves the right, without further notice, to pursue to the fullest extent allowed by the law any and all criminal and civil remedies for the violation of its rights.

The recipient should check any email and any attachments for the presence of viruses. Yardeni Research, Inc. accepts no liability for any damage caused by any virus transmitted by this company's emails, website, blog and Apps. Additional information available on [request](#).