

# Performance Derby: S&P 500 Sectors & Industries Current P/E and Year-Ago P/E

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*thinking outside the box*

# Current P/E And Year-Ago P/E

Table 1: Current P/E And Year-Ago P/E (sorted on Thursday data as of December 21, 2023)

S&P 500 Industry	12/21/23	12/22/22	S&P 500 Industry	12/21/23	12/22/22
Real Estate Sector	37.8	34.4	Packaged Foods	16.2	19.0
Diversified Support Services	33.5	30.3	Food Distributors	16.2	17.4
Application Software	32.8	26.1	Managed Health Care	16.1	18.9
Publishing	30.5	23.4	Multi-Utilities	16.1	17.9
Systems Software	30.2	23.2	Pharmaceuticals	16.1	14.9
Footwear	29.5	32.2	Biotechnology	15.8	15.7
Automobile Manufacturers	28.0	15.6	Asset Management & Custody Banks	15.7	13.5
Technology Hardware, Storage & Peripherals	27.9	20.4	Utilities Sector	15.6	18.8
Cargo Ground Transportation	27.9	NA	Air Freight & Couriers	15.5	13.9
Environmental & Facilities Services	27.2	27.1	Communications Equipment	15.5	14.6
Movies & Entertainment	27.1	24.4	Wireless Telecommunication Services	15.5	21.3
Financial Exchanges & Data	26.6	24.3	Distributors	15.4	17.5
Life Sciences Tools & Services	26.6	25.3	Electric Utilities	15.3	19.0
Information Technology Sector	26.3	20.6	Oil & Gas Storage & Transportation	15.0	15.8
Consumer Staples Merchandise Retail	25.9	25.9	Health Care Distributors	14.6	14.6
Construction & Engineering	25.4	20.7	Financials Sector	14.4	12.2
Consumer Discretionary Sector	25.4	21.5	Construction Machinery & Heavy Transportation Equipment	14.8	14.8
Water Utilities	25.4	31.9	Oil & Gas Equipment & Services	13.8	16.4
Human Resource & Employment Services	25.2	13.7	Agricultural & Farm Machinery	13.7	15.6
Construction Materials	25.2	24.3	Commodity Chemicals	13.4	10.2
Industrial Gases	24.6	25.9	Health Care Facilities	13.4	13.3
Health Care Supplies	24.4	23.6	Investment Banking & Brokerage	13.3	11.9
Data Processing & Outsourced Services	24.2	NA	Steel	13.3	11.0
Restaurants	24.0	26.0	Fertilizers & Agricultural Chemicals	13.2	9.7
Health Care Equipment	23.7	24.4	Leisure Products	12.6	11.0
400 Personal Care Products	23.6	39.2	Computer & Electronics Retail	12.4	11.9
Semiconductors	23.5	18.9	Automotive Parts & Equipment	12.3	14.4
Electronic Components	23.4	19.8	Property & Casualty Insurance	11.9	14.4
Research & Consulting Services	23.2	26.1	Tobacco	11.2	13.4
Copper	22.9	21.5	Brewers	11.2	12.5
Apparel Retail	22.4	22.7	Advertising	11.0	12.3
Consumer Electronics	22.2	17.2	Consumer Finance	11.0	8.9
400 Semiconductor Materials & Equipment	22.2	19.0	Energy Sector	10.9	9.5
Apparel & Accessories	21.7	10.5	Integrated Oil & Gas	10.9	9.9
Household Products	21.5	24.9	Homebuilding	10.7	9.4
IT Consulting & Other Services	21.5	18.0	Diversified Banks	10.3	9.0
Transaction & Payment Processing Services	21.5	NA	Food Retail	10.3	10.5
Aerospace & Defense	21.4	22.6	Cable & Satellite	10.3	9.3
Electrical Components & Equipment	21.3	21.2	Health Care Services	10.3	12.1
Industrial Machinery & Supplies & Components	21.2	19.9	Broadcasting	10.2	10.4
Electronic Equipment & Instruments	21.2	18.9	Home Furnishings	10.2	9.5
Technology Distributors	21.1	17.4	400 Agricultural Products & Services	10.1	14.2
Home Improvement Retail	20.7	17.4	Oil & Gas Exploration & Production	9.9	7.8
Multi-Sector Holdings	20.7	21.1	Regional Banks	9.9	8.6
Internet Services & Infrastructure	20.7	20.9	Oil & Gas Refining & Marketing	9.8	7.8
400 Soft Drinks & Non-alcoholic Beverages	20.7	25.2	Independent Power Producers & Energy Tr.	9.7	16.4
Interactive Home Entertainment	20.4	18.0	Multi-line Insurance	9.1	9.7
Interactive Media & Services	20.4	16.7	Life & Health Insurance	9.0	9.6
Hotels	20.2	16.9	Integrated Telecommunication Services	7.4	7.3
Specialty Chemicals	19.8	16.1	Drug Retail	7.4	8.4
Insurance Brokers	19.7	21.0	Household Appliances	7.3	8.3
Automotive Retail	19.7	18.5	Passenger Airlines	6.8	7.9
S&P 500	19.5	17.1	Reinsurance	5.8	7.9
Industrials Sector	19.4	18.3			
Casinos & Gaming	19.3	60.2			
Distillers & Vintners	19.3	21.3			
Rail Transportation	19.3	17.3			
Industrial Conglomerates	19.1	18.2			
Materials Sector	19.1	16.1			
Trading Companies & Distributors	19.0	15.2			
Consumer Staples Sector	18.7	21.0			
Gold	18.7	23.5			
Building Products	18.0	17.8			
Metal, Glass & Plastic Containers	17.9	15.9			
Other Specialty Retail	17.5	17.4			
Health Care Sector	17.4	17.4			
Paper & Plastic Packaging Products & Materials	17.4	13.0			
Communications Services Sector	17.1	14.2			
Gas Utilities	17.0	18.8			
Electronic Manufacturing Services	16.5	16.2			

Source: Thomson Reuters I/B/E/S.

# YOY P/E % Change and Current P/E

Table 2: YOY P/E % Change And Current P/E (sorted on Thursday data as of December 21, 2023)

S&P 500 Industry	1-Year % Chg	12/21/23	S&P 500 Industry	1-Year % Chg	12/21/23
Apparel & Accessories	105.7	21.7	Other Specialty Retail	0.1	17.5
Human Resource & Employment Services	83.9	25.2	Health Care Sector	0.1	17.4
Automobile Manufacturers	79.3	28.0	Consumer Staples Merchandise Retail	-0.2	25.9
Technology Hardware, Storage & Peripherals	36.9	27.9	Internet Services & Infrastructure	-1.0	20.7
Fertilizers & Agricultural Chemicals	35.9	13.2	Apparel Retail	-1.0	22.4
Paper & Plastic Packaging Products & Materials	34.1	17.4	Broadcasting	-1.5	10.2
Commodity Chemicals	31.3	13.4	Multi-Sector Holdings	-1.7	20.7
Publishing	30.4	30.5	Food Retail	-2.3	10.3
Systems Software	30.3	30.2	Health Care Equipment	-2.9	23.7
Consumer Electronics	29.4	22.2	Oil & Gas Storage & Transportation	-4.9	15.0
Information Technology Sector	27.3	26.3	Industrial Gases	-5.1	24.6
Oil & Gas Exploration & Production	27.3	9.9	Aerospace & Defense	-5.2	21.4
Oil & Gas Refining & Marketing	26.5	9.8	Insurance Brokers	-6.1	19.7
Application Software	25.4	32.8	Multi-line Insurance	-6.3	9.1
Trading Companies & Distributors	24.8	19.0	Construction Machinery & Heavy Transportation Equipment	-6.8	13.9
Semiconductors	24.6	23.5	Life & Health Insurance	-6.8	9.0
Consumer Finance	23.9	11.0	Food Distributors	-6.9	16.2
Specialty Chemicals	22.8	19.8	Restaurants	-7.7	24.0
Construction & Engineering	22.7	25.4	Footwear	-8.3	29.5
Interactive Media & Services	22.0	20.4	Gas Utilities	-9.2	17.0
Technology Distributors	21.2	21.1	Distillers & Vintners	-9.3	19.3
Communications Services Sector	20.8	17.1	Advertising	-9.9	11.0
Steel	20.8	13.3	Multi-Utilities	-10.3	16.1
Hotels	19.7	20.2	Consumer Staples Sector	-10.7	18.7
IT Consulting & Other Services	19.4	21.5	Brewers	-10.7	11.2
Home Improvement Retail	19.2	20.7	Research & Consulting Services	-11.2	23.2
Financials Sector	18.4	14.4	Distributors	-11.6	15.4
Consumer Discretionary Sector	18.2	25.4	Household Appliances	-11.9	7.3
Electronic Components	18.2	23.4	Drug Retail	-12.5	7.4
Materials Sector	18.2	19.1	Agricultural & Farm Machinery	-12.6	13.7
400 Semiconductor Materials & Equipment	16.9	22.2	Passenger Airlines	-13.5	6.8
Asset Management & Custody Banks	16.1	15.7	Household Products	-13.5	21.5
Regional Banks	15.7	9.9	Packaged Foods	-14.7	16.2
Energy Sector	14.7	10.9	Managed Health Care	-14.7	16.1
Diversified Banks	14.6	10.3	Automotive Parts & Equipment	-14.8	12.3
Leisure Products	14.3	12.6	Health Care Services	-15.1	10.3
S&P 500	14.0	19.5	Oil & Gas Equipment & Services	-15.7	13.8
Interactive Home Entertainment	13.8	20.4	Tobacco	-16.4	11.2
Homebuilding	13.6	10.7	Utilities Sector	-17.1	15.6
Metal, Glass & Plastic Containers	12.6	17.9	Property & Casualty Insurance	-17.8	11.9
Air Freight & Couriers	11.9	15.5	400 Soft Drinks & Non-alcoholic Beverages	-18.1	20.7
Investment Banking & Brokerage	11.8	13.3	Electric Utilities	-19.4	15.3
Rail Transportation	11.7	19.3	Water Utilities	-20.4	25.4
Electronic Equipment & Instruments	11.7	21.2	Gold	-20.5	18.7
Movies & Entertainment	11.1	27.1	Reinsurance	-26.5	5.8
Cable & Satellite	10.8	10.3	Wireless Telecommunication Services	-27.2	15.5
Diversified Support Services	10.7	33.5	400 Agricultural Products & Services	-28.6	10.1
Integrated Oil & Gas	10.1	10.9	400 Personal Care Products	-39.8	23.6
Real Estate Sector	9.9	37.8	Independent Power Producers & Energy Tr.	-40.9	9.7
Financial Exchanges & Data	9.6	26.6	Casinos & Gaming	-67.9	19.3
Home Furnishings	8.1	10.2	Data Processing & Outsourced Services	NA	24.2
Pharmaceuticals	7.5	16.1	Cargo Ground Transportation	NA	27.9
Industrial Machinery & Supplies & Components	6.6	21.2	Transaction & Payment Processing Services	NA	21.5
Copper	6.4	22.9			
Communications Equipment	6.2	15.5			
Industrials Sector	6.1	19.4			
Automotive Retail	6.1	19.7			
Life Sciences Tools & Services	5.1	26.6			
Industrial Conglomerates	4.7	19.1			
Computer & Electronics Retail	4.0	12.4			
Construction Materials	3.6	25.2			
Health Care Supplies	3.4	24.4			
Electronic Manufacturing Services	2.0	16.5			
Biotechnology	1.2	15.8			
Building Products	1.1	18.0			
Integrated Telecommunication Services	1.0	7.4			
Health Care Distributors	0.5	14.6			
Electrical Components & Equipment	0.4	21.3			
Health Care Facilities	0.3	13.4			
Environmental & Facilities Services	0.2	27.2			

Source: Thomson Reuters I/B/E/S.

# 2-Year P/E % Change and Current P/E

Table 3: 2-Year P/E % Change And Current P/E (sorted on Thursday data as of December 21, 2023)

S&P 500 Industry	2-Year % Chg	12/21/23	S&P 500 Industry	2-Year % Chg	12/21/23
Copper	102.5	22.9	Financial Exchanges & Data	-15.0	26.6
Steel	97.5	13.3	Household Products	-15.3	21.5
Commodity Chemicals	86.4	13.4	Integrated Telecommunication Services	-15.6	7.4
Biotechnology	44.9	15.8	Health Care Services	-15.7	10.3
Apparel & Accessories	42.9	21.7	Diversified Banks	-16.5	10.3
Construction & Engineering	38.8	25.4	Insurance Brokers	-16.5	19.7
Homebuilding	38.2	10.7	Restaurants	-17.0	24.0
Paper & Plastic Packaging Products & Materials	34.8	17.4	Communications Services Sector	-17.2	17.1
Health Care Distributors	34.7	14.6	400 Soft Drinks & Non-alcoholic Beverages	-17.3	20.7
Human Resource & Employment Services	32.2	25.2	Property & Casualty Insurance	-17.4	11.9
Publishing	31.7	30.5	Consumer Discretionary Sector	-17.6	25.4
Fertilizers & Agricultural Chemicals	28.2	13.2	Food Distributors	-17.9	16.2
Broadcasting	21.9	10.2	Health Care Equipment	-17.9	23.7
Pharmaceuticals	21.7	16.1	Household Appliances	-18.0	7.3
Computer & Electronics Retail	18.2	12.4	Construction Materials	-18.7	25.2
Oil & Gas Exploration & Production	18.2	9.9	Building Products	-18.8	18.0
Materials Sector	15.7	19.1	Distillers & Vintners	-18.9	19.3
Aerospace & Defense	15.5	21.4	Metal, Glass & Plastic Containers	-18.9	17.9
Interactive Home Entertainment	9.5	20.4	Communications Equipment	-19.5	15.5
Apparel Retail	7.4	22.4	Food Retail	-19.6	10.3
400 Semiconductor Materials & Equipment	6.8	22.2	Interactive Media & Services	-19.7	20.4
Asset Management & Custody Banks	6.1	15.7	Oil & Gas Refining & Marketing	-20.6	9.8
Consumer Finance	5.0	11.0	Managed Health Care	-20.7	16.1
Health Care Facilities	2.9	13.4	Life Sciences Tools & Services	-21.5	26.6
Brewers	2.8	11.2	Footwear	-22.6	29.5
Consumer Electronics	2.5	22.2	Utilities Sector	-22.7	15.6
Health Care Sector	2.2	17.4	Internet Services & Infrastructure	-24.2	20.7
Technology Hardware, Storage & Peripherals	2.1	27.9	Electronic Equipment & Instruments	-24.3	21.2
Automotive Retail	1.7	19.7	Distributors	-24.4	15.4
Energy Sector	1.4	10.9	400 Agricultural Products & Services	-25.2	10.1
Electronic Components	1.1	23.4	Electronic Manufacturing Services	-25.5	16.5
Air Freight & Couriers	0.5	15.5	Electric Utilities	-25.5	15.3
Investment Banking & Brokerage	0.4	13.3	Health Care Supplies	-25.7	24.4
Life & Health Insurance	-0.1	9.0	Drug Retail	-26.8	7.4
Gold	-0.6	18.7	Real Estate Sector	-26.9	37.8
Financials Sector	-1.3	14.4	Reinsurance	-27.6	5.8
Semiconductors	-1.5	23.5	Regional Banks	-28.0	9.9
Integrated Oil & Gas	-1.8	10.9	Cable & Satellite	-28.9	10.3
Industrial Machinery & Supplies & Components	-3.3	21.2	Automobile Manufacturers	-29.7	28.0
Technology Distributors	-3.5	21.1	Application Software	-29.9	32.8
Industrials Sector	-3.7	19.4	Leisure Products	-30.3	12.6
Diversified Support Services	-4.2	33.5	Movies & Entertainment	-32.3	27.1
Multi-Sector Holdings	-5.2	20.7	Independent Power Producers & Energy Tr.	-32.3	9.7
Home Furnishings	-5.5	10.2	Water Utilities	-37.9	25.4
Information Technology Sector	-5.8	26.3	Hotels	-38.1	20.2
Construction Machinery & Heavy Transportation Equipment	-6.1	13.9	Automotive Parts & Equipment	-45.8	12.3
Gas Utilities	-6.6	17.0	400 Personal Care Products	-47.8	23.6
Rail Transportation	-7.8	19.3	Wireless Telecommunication Services	-58.2	15.5
Electrical Components & Equipment	-8.1	21.3	Casinos & Gaming	-63.2	19.3
Tobacco	-8.4	11.2	Passenger Airlines	-66.2	6.8
S&P 500	-8.5	19.5	Data Processing & Outsourced Services	NA	24.2
IT Consulting & Other Services	-8.7	21.5	Cargo Ground Transportation	NA	27.9
Environmental & Facilities Services	-8.8	27.2	Transaction & Payment Processing Services	NA	21.5
Oil & Gas Storage & Transportation	-8.9	15.0			
Systems Software	-9.0	30.2			
Packaged Foods	-9.1	16.2			
Home Improvement Retail	-9.1	20.7			
Trading Companies & Distributors	-9.3	19.0			
Consumer Staples Merchandise Retail	-10.1	25.9			
Agricultural & Farm Machinery	-10.7	13.7			
Advertising	-11.0	11.0			
Industrial Conglomerates	-11.2	19.1			
Multi-line Insurance	-11.9	9.1			
Consumer Staples Sector	-12.1	18.7			
Research & Consulting Services	-12.6	23.2			
Oil & Gas Equipment & Services	-13.1	13.8			
Specialty Chemicals	-13.2	19.8			
Industrial Gases	-13.3	24.6			
Other Specialty Retail	-14.4	17.5			
Multi-Utilities	-14.8	16.1			

Source: Thomson Reuters I/B/E/S.

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