

S&P 500 Sectors Forward & Actual Metrics (weekly & quarterly)

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thinking outside the box

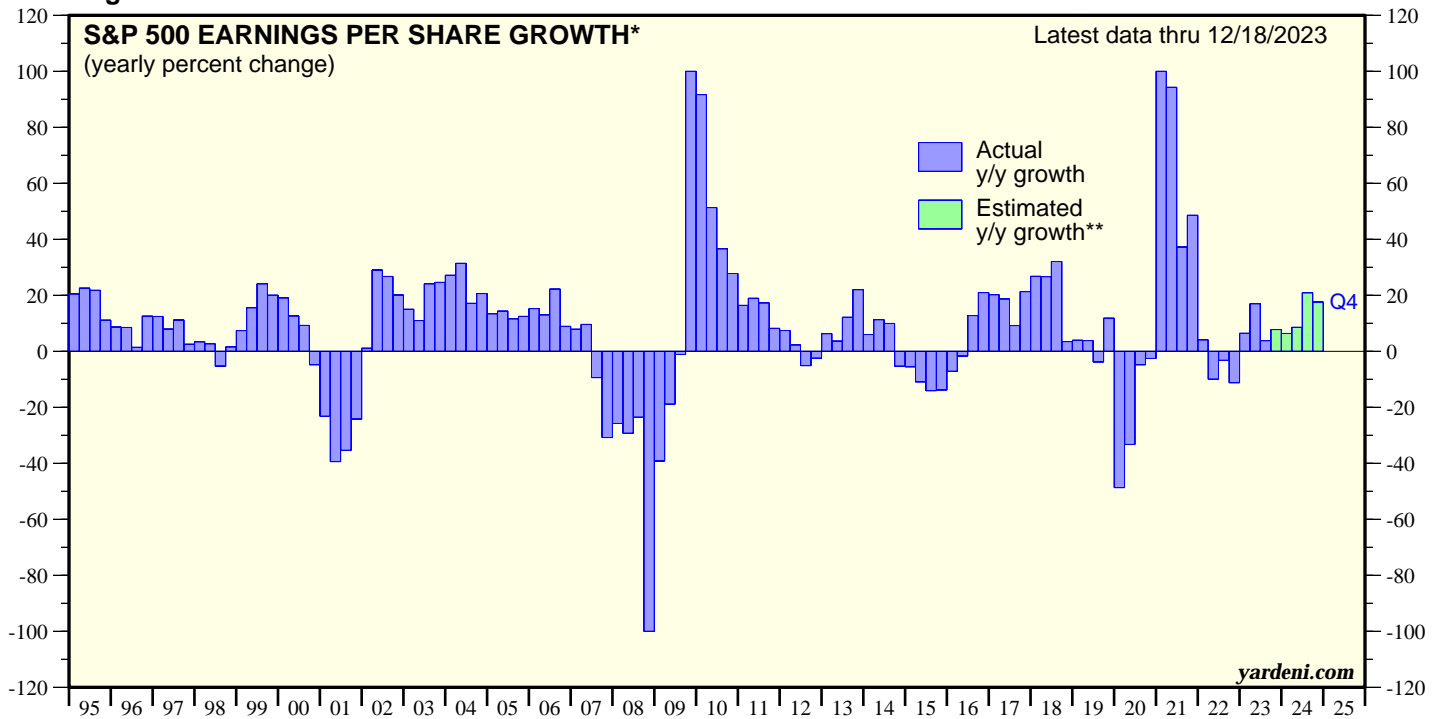
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S&P 500 Earnings & Revenue Growth

Figure 1.

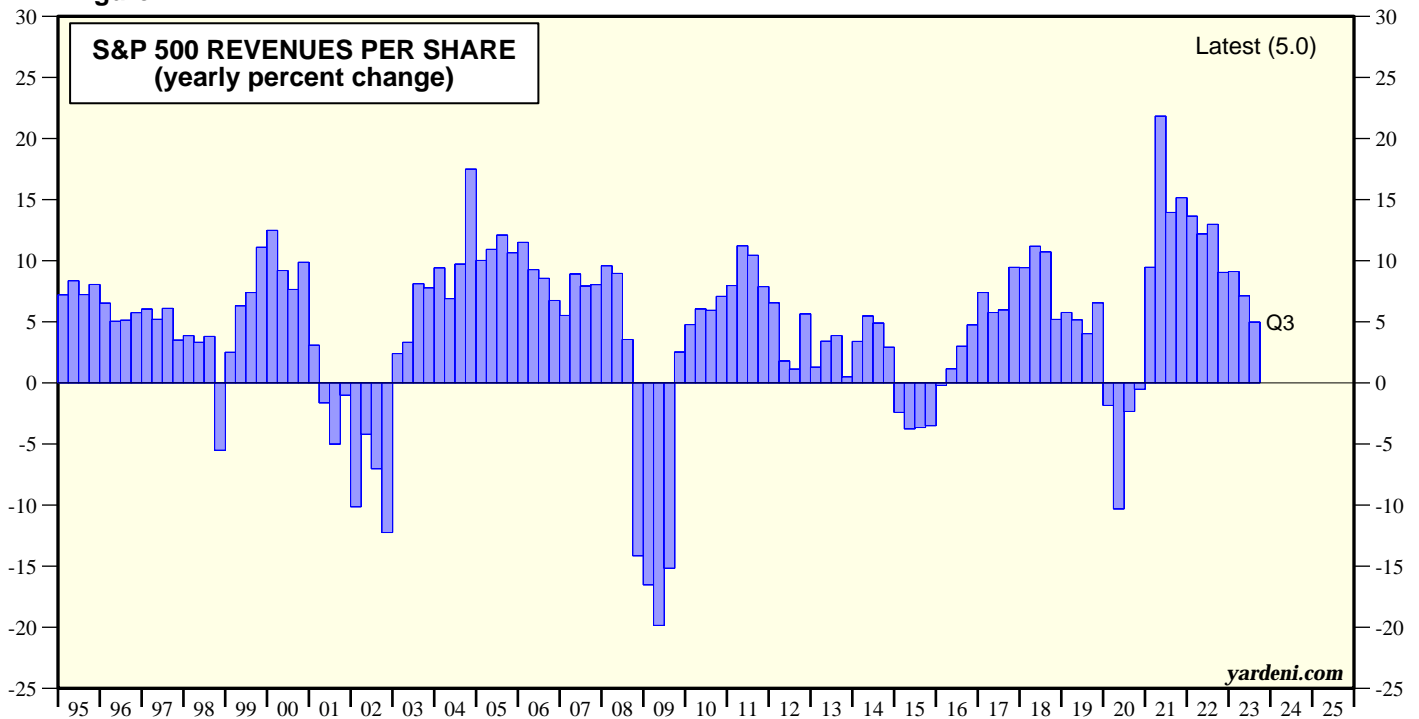


* Yearly growth rates capped at +100% and -100% due to extreme values.

** Industry analysts' consensus expected earnings growth.

Source: Standard & Poor's.

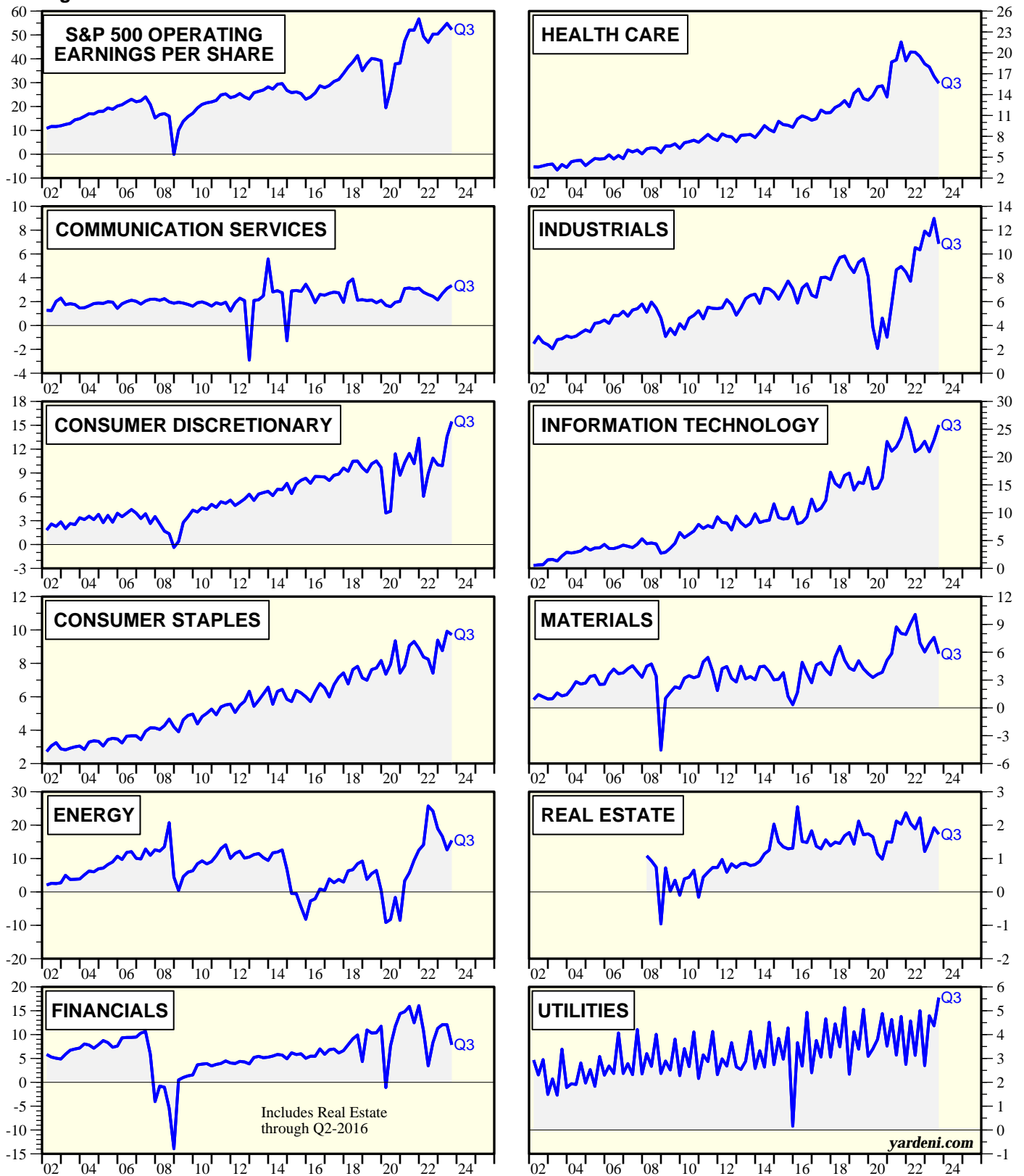
Figure 2.



Source: Standard & Poor's.

S&P 500 Sectors Quarterly Earnings Per Share

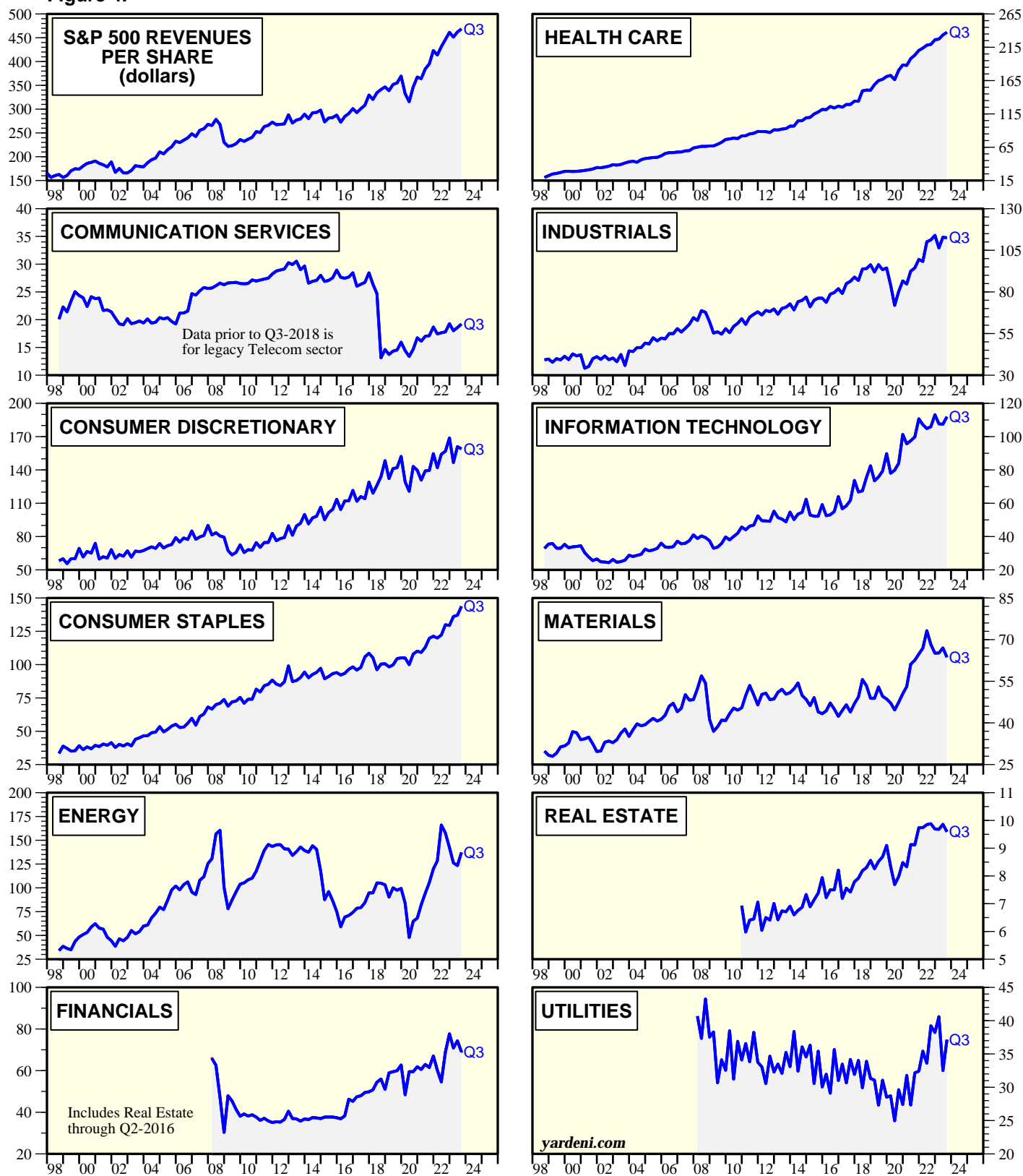
Figure 3.



Source: Standard & Poor's.

S&P 500 Sectors Quarterly Revenues Per Share

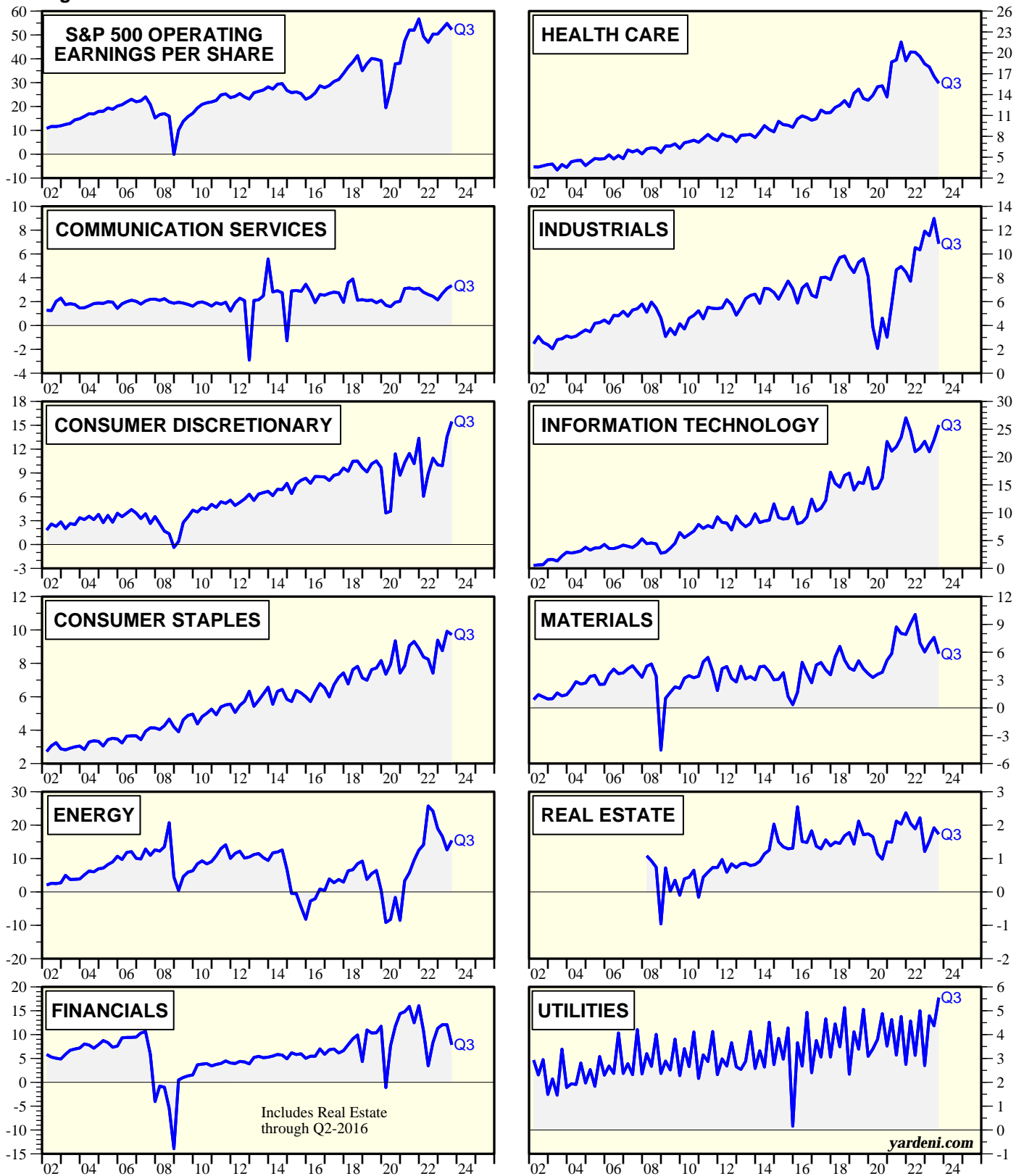
Figure 4.



Source: Standard & Poor's.

S&P 500 Sectors Quarterly Earnings Per Share

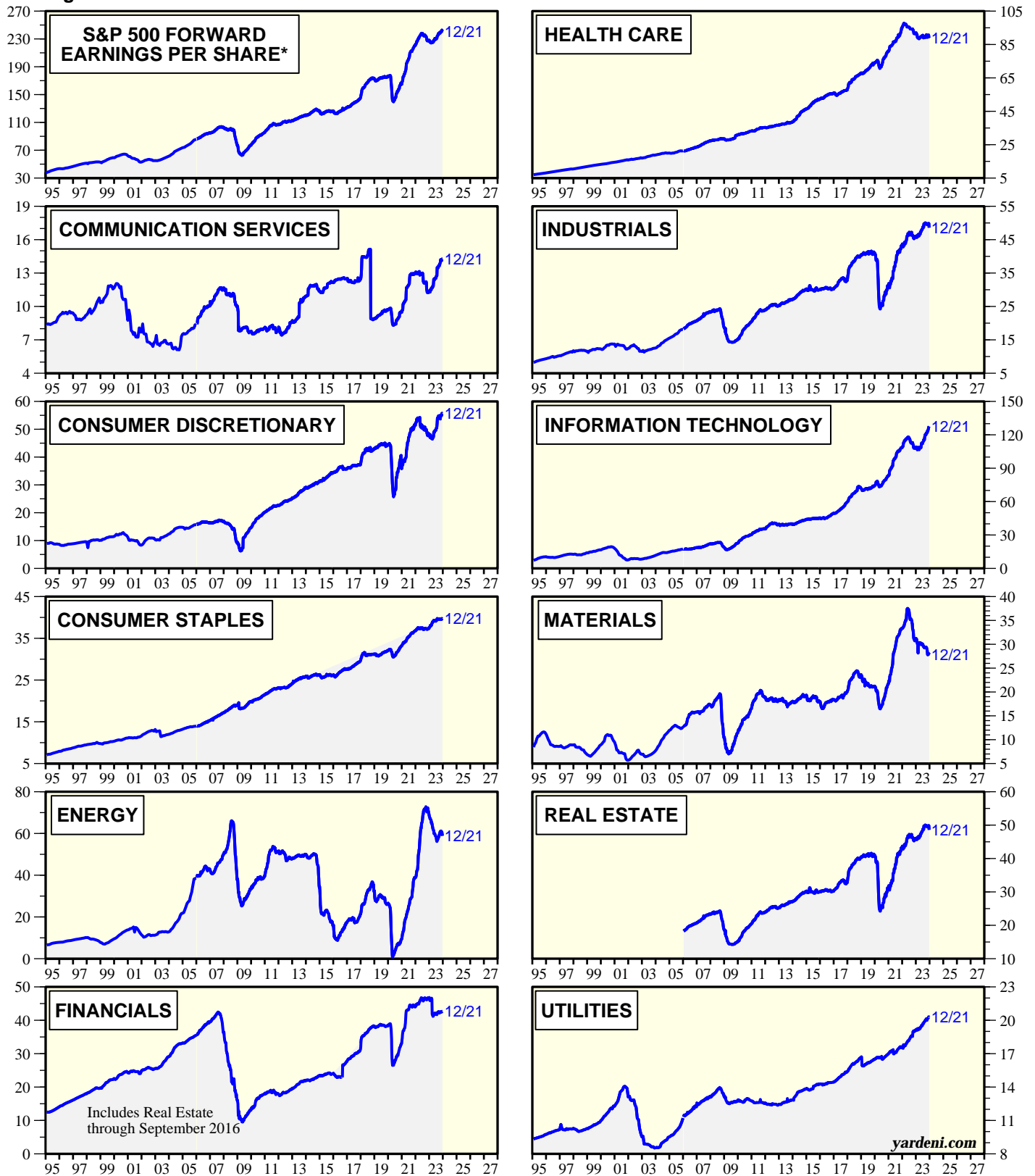
Figure 5.



Source: Standard & Poor's.

S&P 500 Sectors Forward Earnings

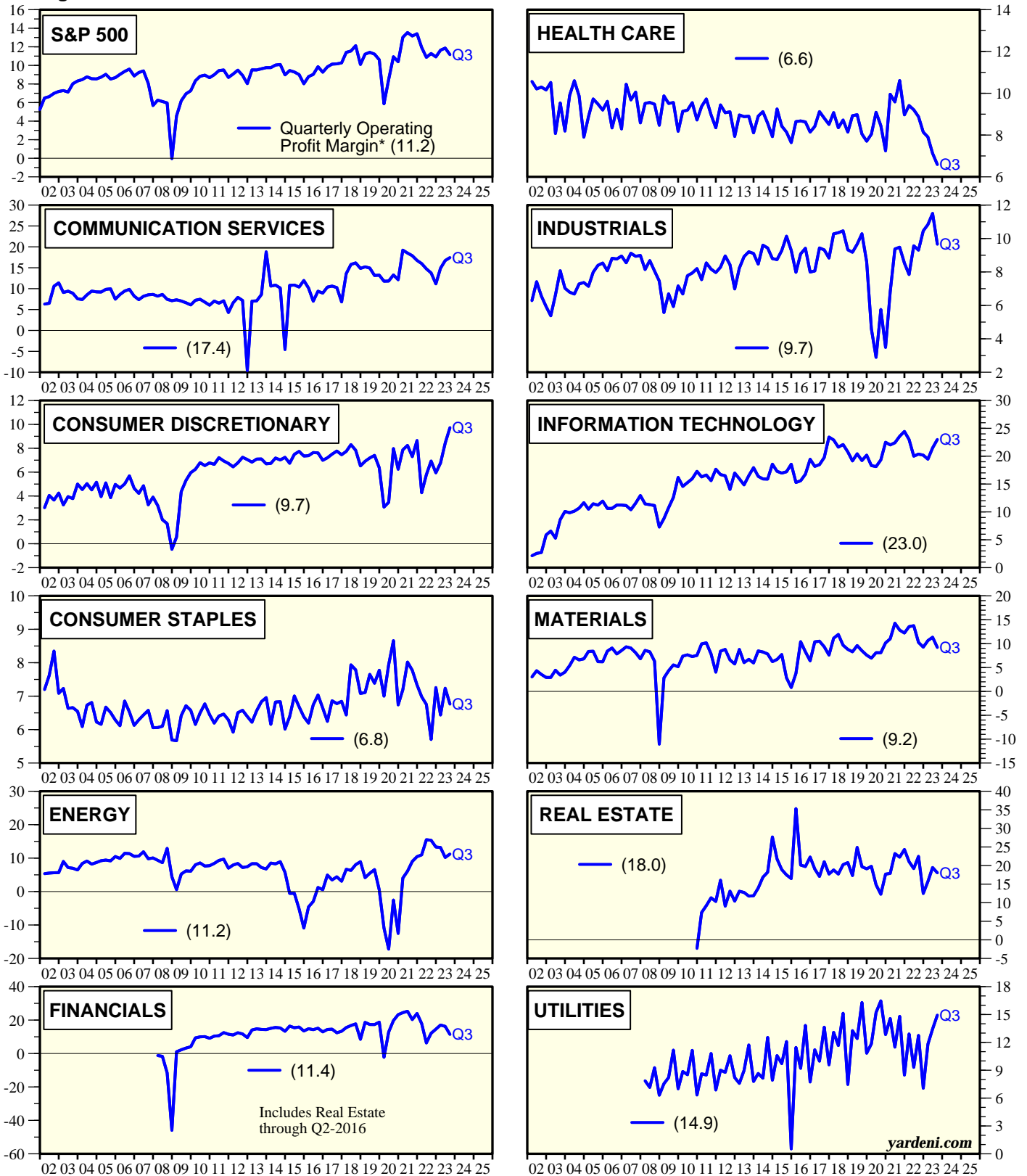
Figure 6.



* Time-weighted average of current and next year's consensus earnings estimates.
Source: I/B/E/S data by Refinitiv.

S&P 500 Sectors Quarterly Operating Profit Margin

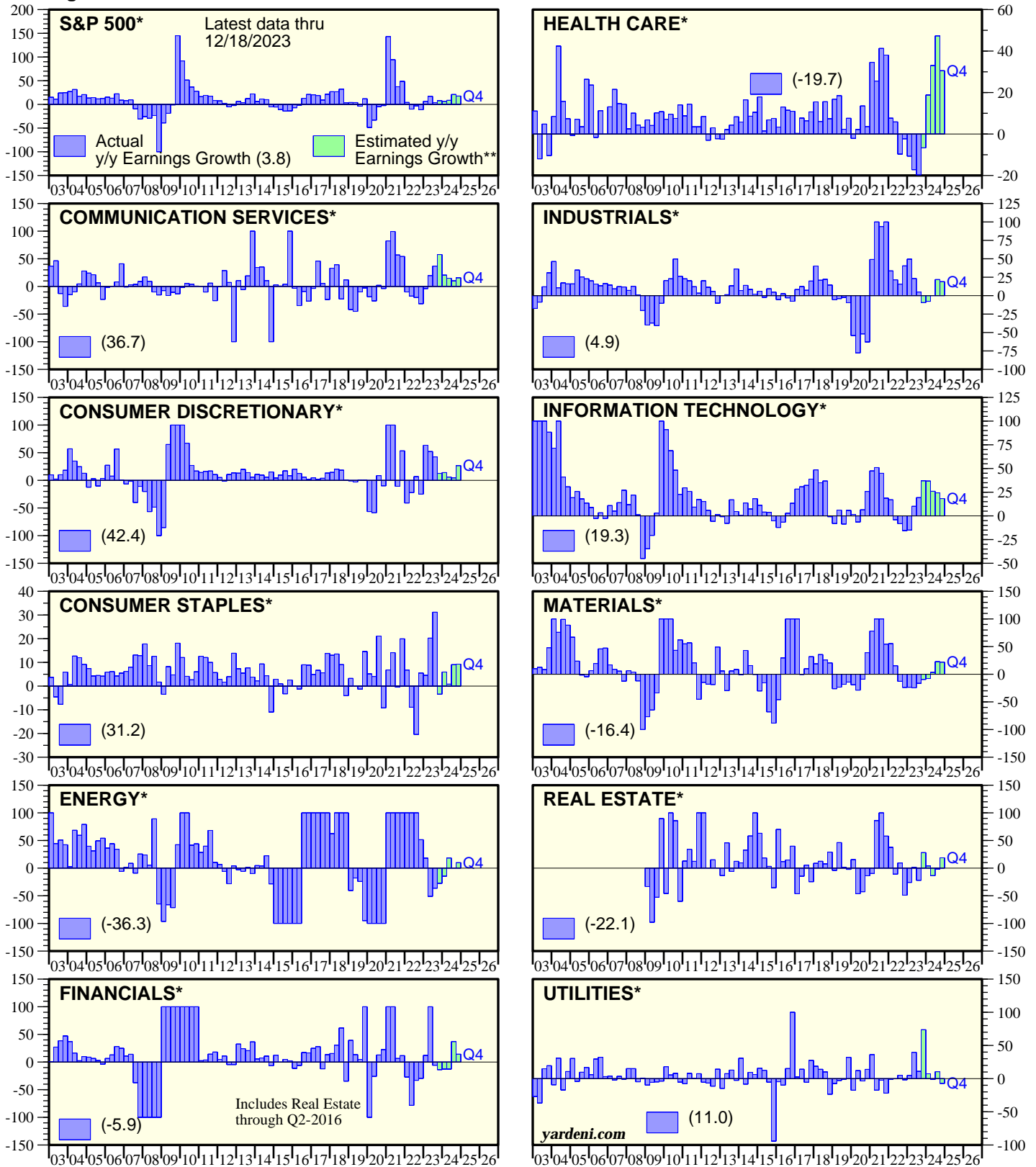
Figure 7.



* Operating margin in percent and based on quarterly EPS and sales.
Source: Standard & Poor's.

S&P 500 Sectors Earnings Growth

Figure 8.



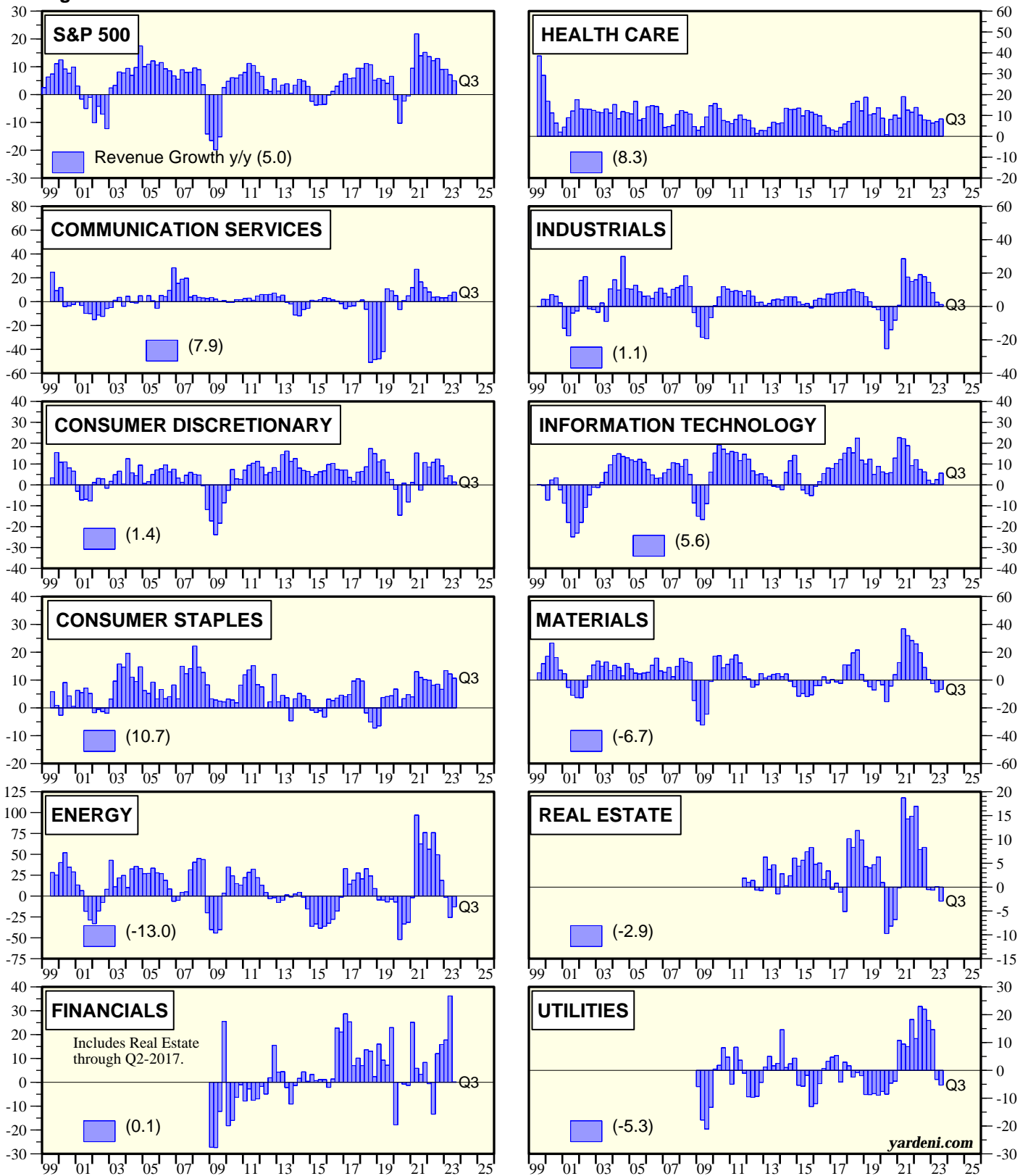
* Yearly growth rates capped at +100% and -100% due to extreme values.

** Industry analysts consensus expected earnings growth.

Source: Standard & Poor's Corporation.

S&P 500 Sectors Revenues Growth

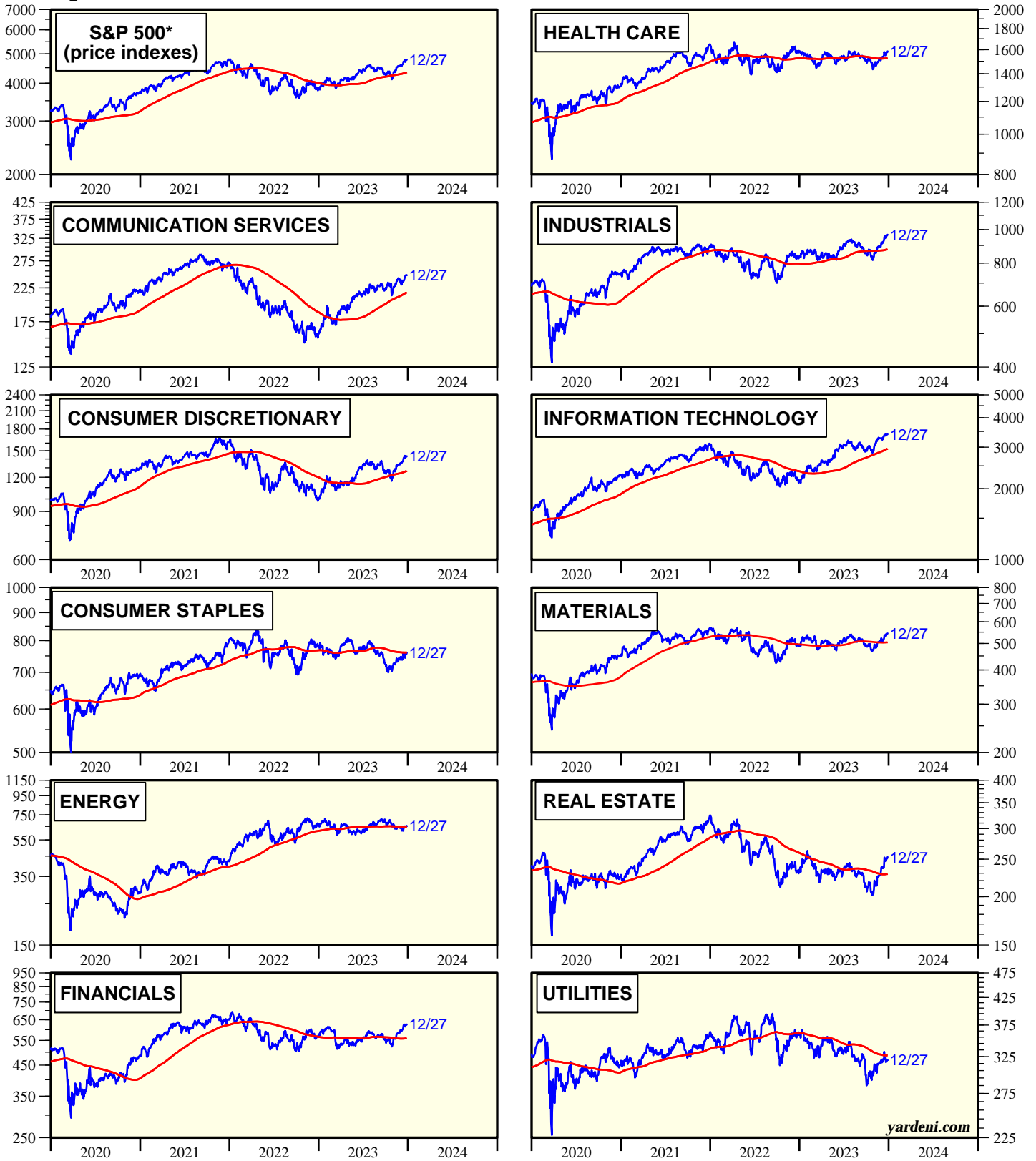
Figure 9.



Source: Standard & Poor's.

S&P 500 Sectors Stock Price Indexes

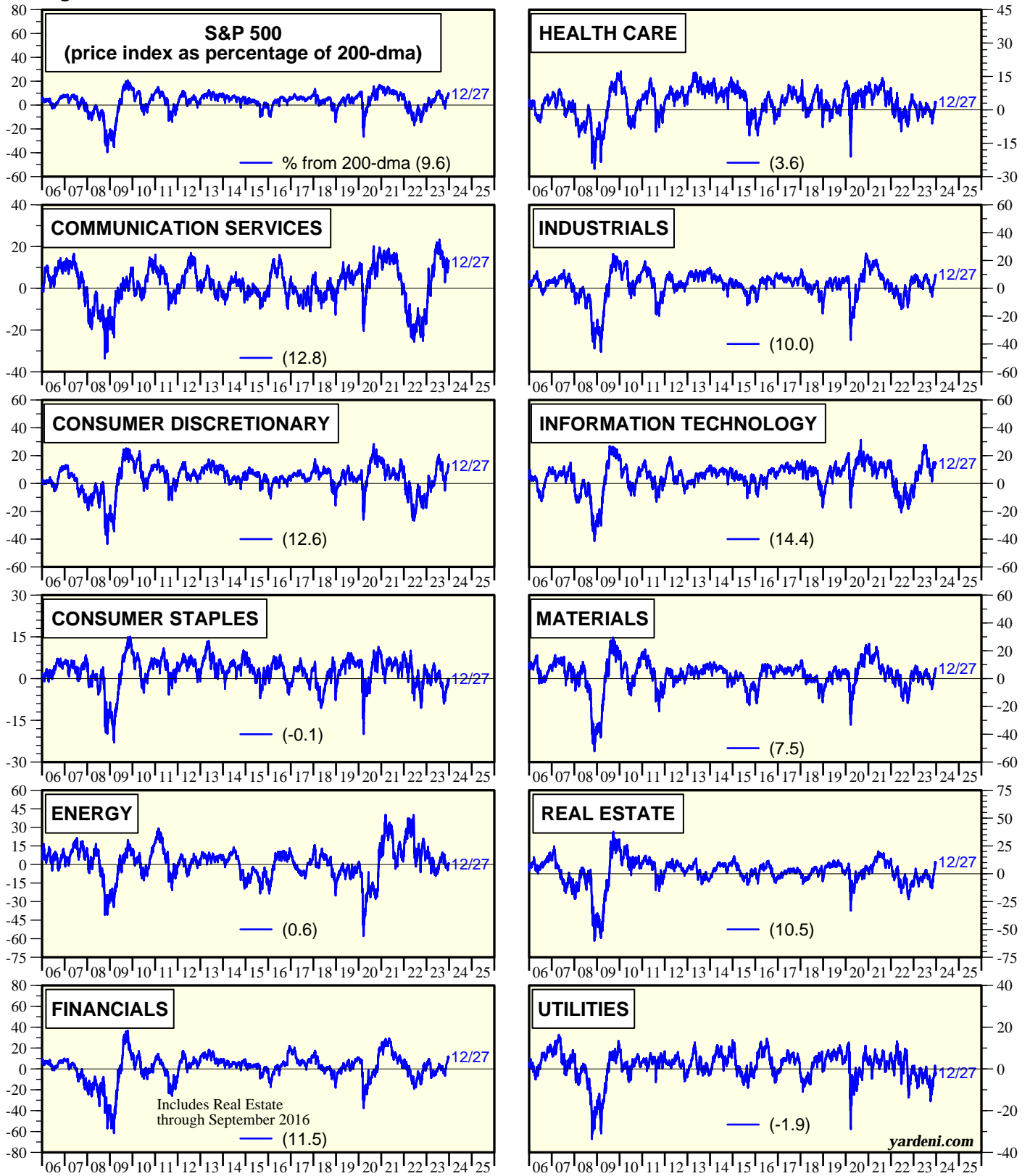
Figure 10.



— 200-day moving average
 * S&P 500 sector price indexes on ratio scales.
 Source: Haver Analytics and Standard & Poor's.

S&P 500 Sectors Versus 200-Dma

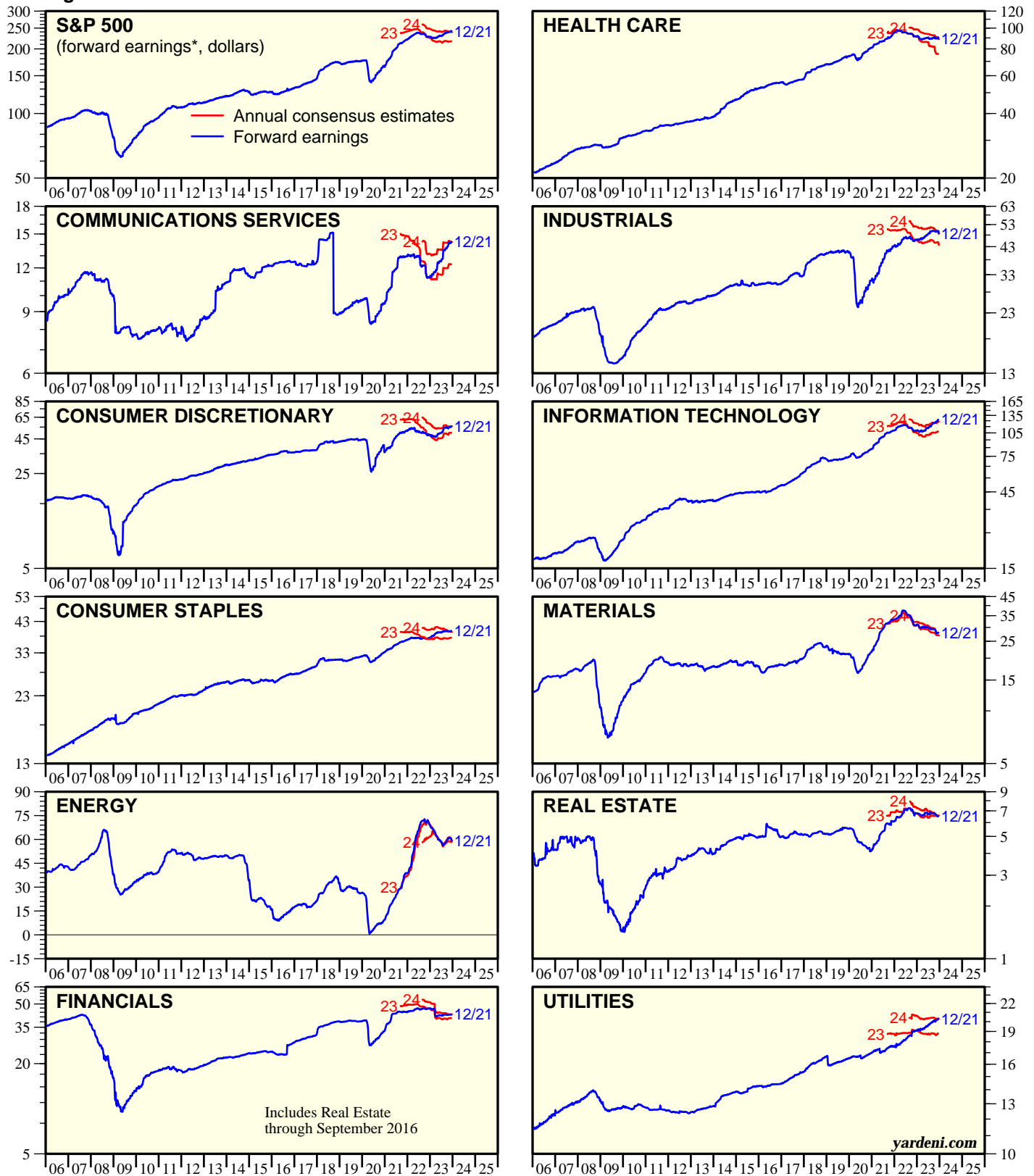
Figure 11.



Source: Standard & Poor's.

S&P 500 Sectors Forward Earnings

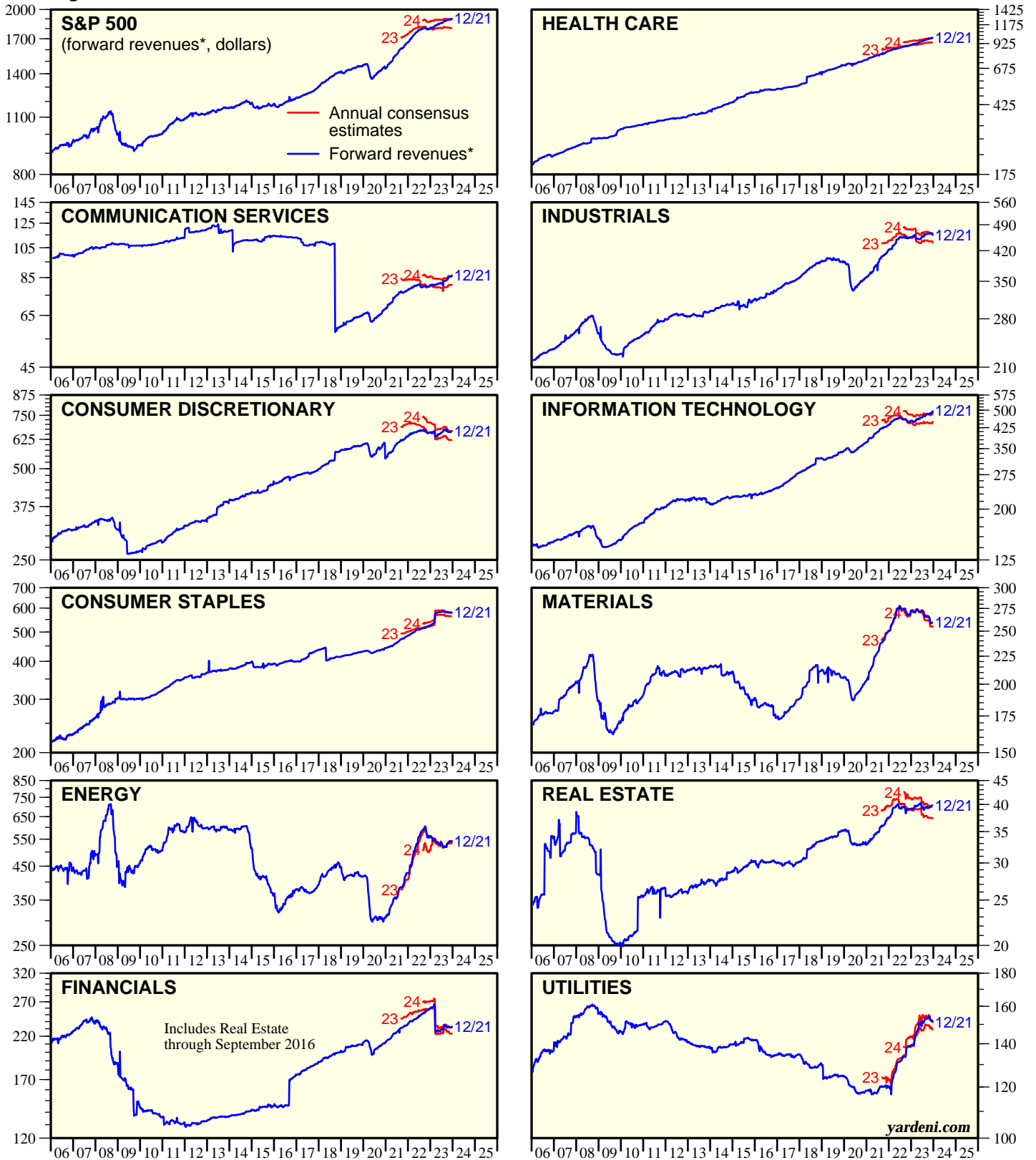
Figure 12.



* Time-weighted average (in blue) of consensus operating earnings estimates for current and next year (in red).
Source: I/B/E/S data by Refinitiv.

S&P 500 Sectors Forward Revenues

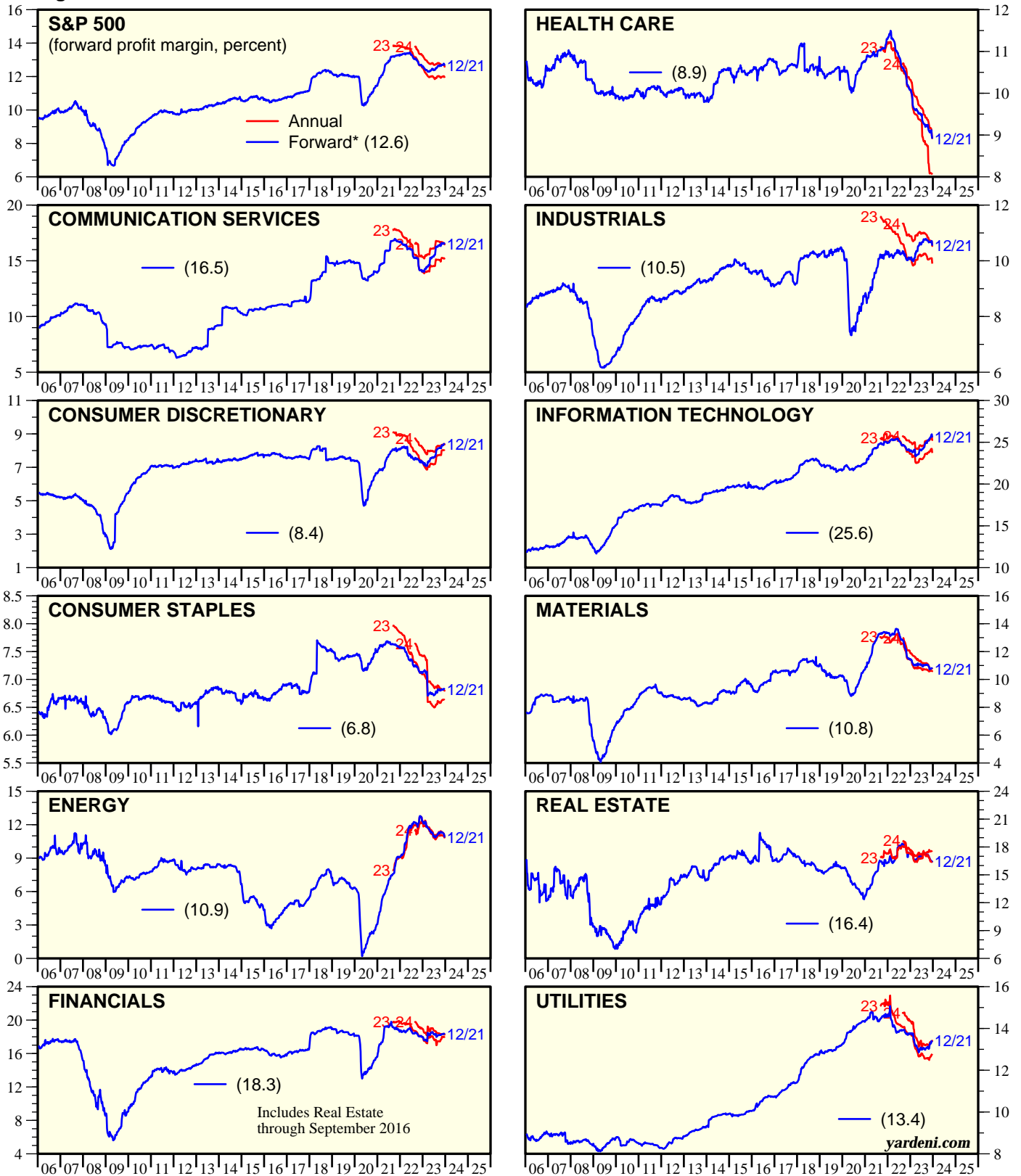
Figure 13.



* Time-weighted average (in blue) of consensus revenues estimates for current and next year (in red).
Source: I/B/E/S data by Refinitiv.

S&P 500 Sectors Forward Profit Margin

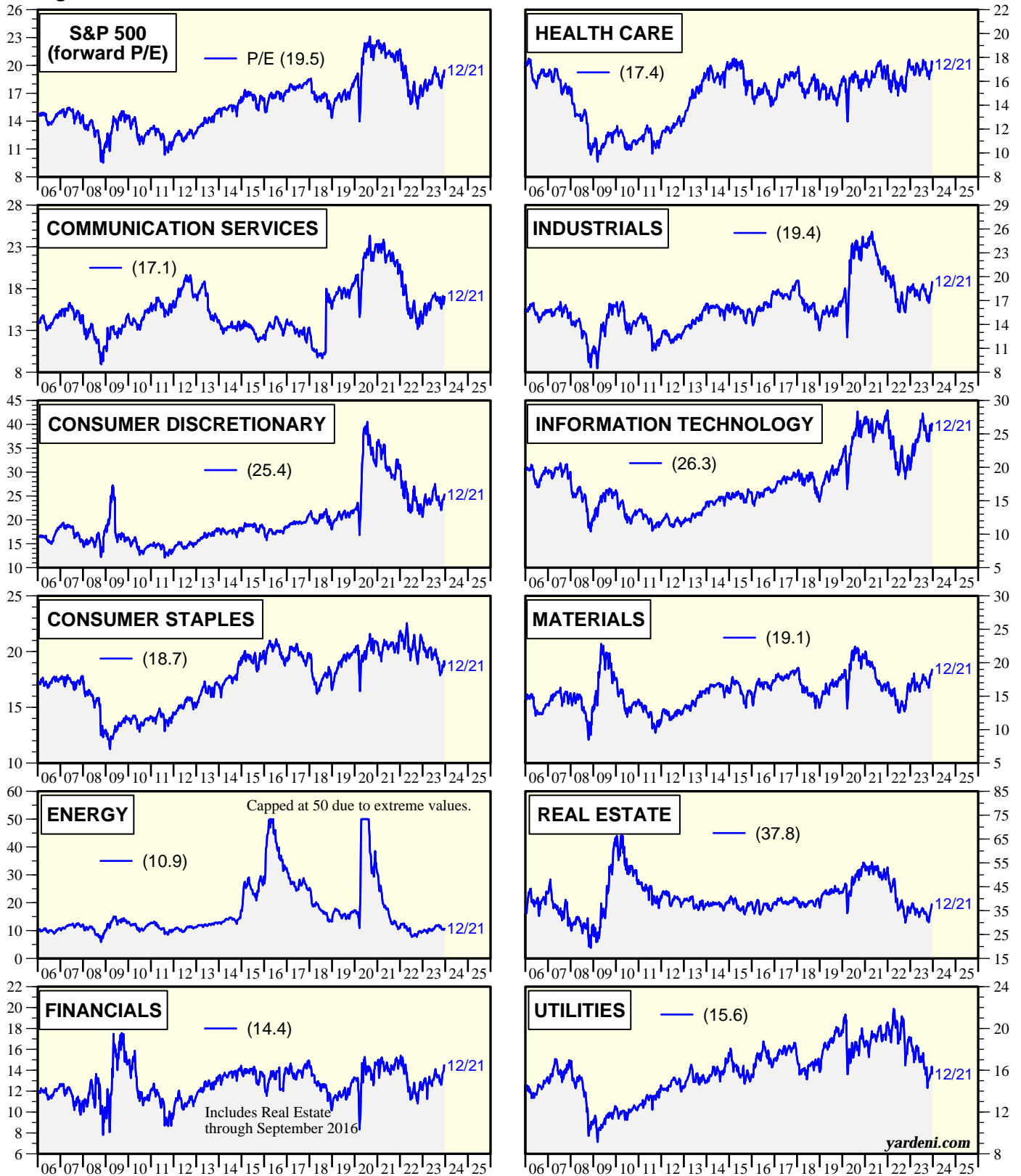
Figure 14.



* Time-weighted average (in blue) of consensus profit margin estimates for current and next year (in red).
Source: I/B/E/S data by Refinitiv.

S&P 500 Sectors Forward P/Es

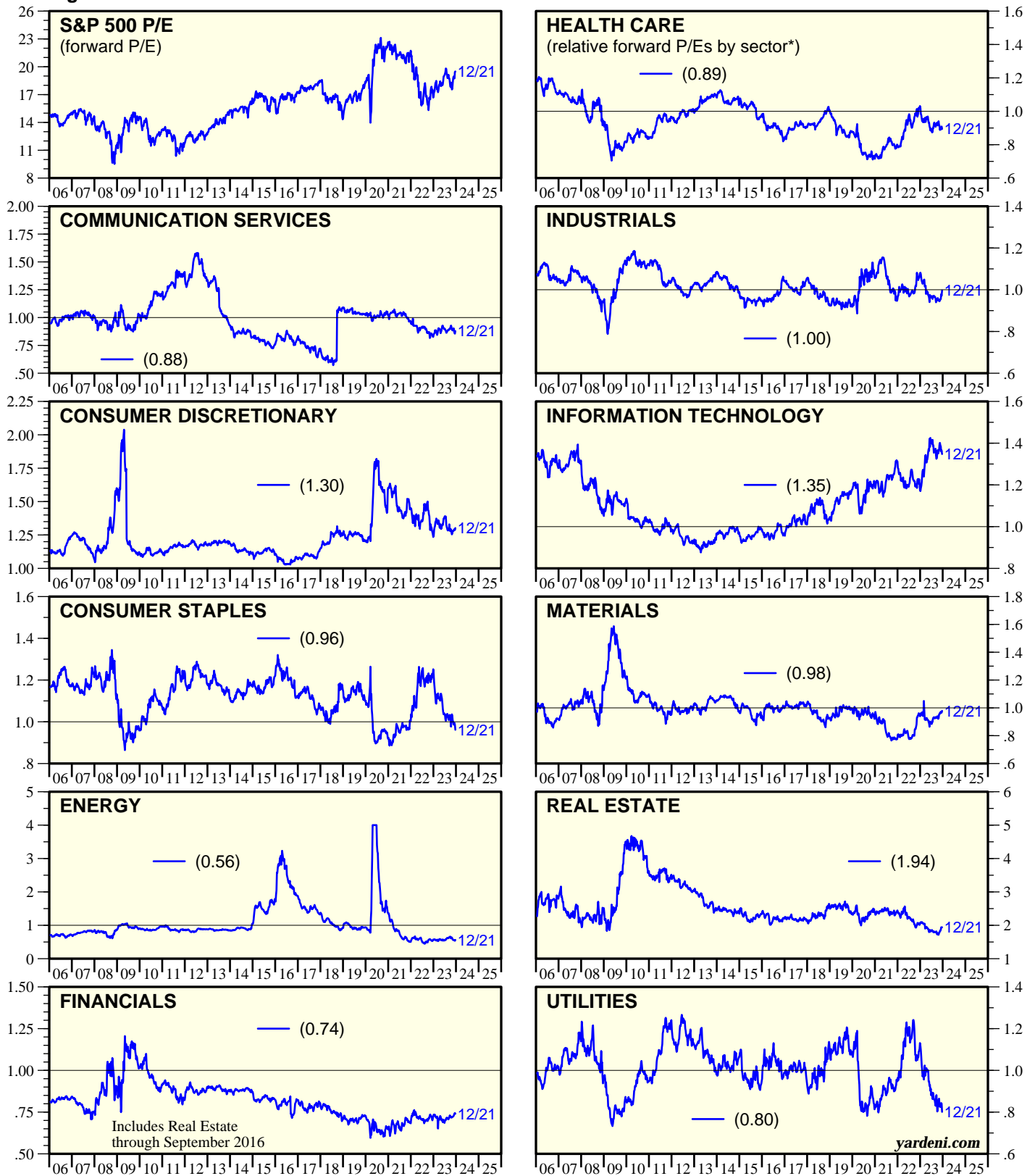
Figure 15.



Source: I/B/E/S data by Refinitiv and Standard & Poor's.

S&P 500 Sectors Relative Forward P/Es

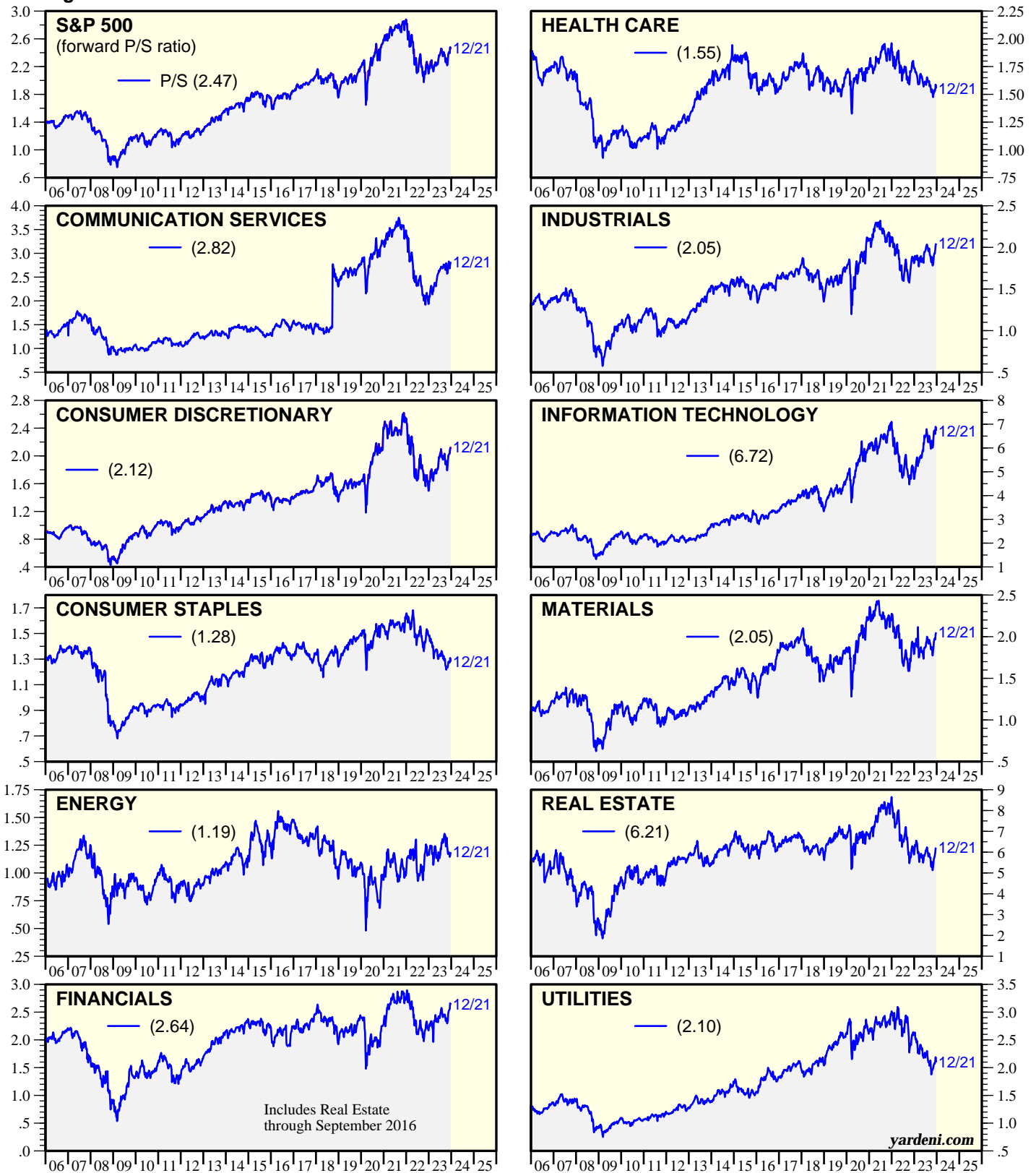
Figure 16.



Source: I/B/E/S data by Refinitiv.

S&P 500 Sectors Forward P/Sales

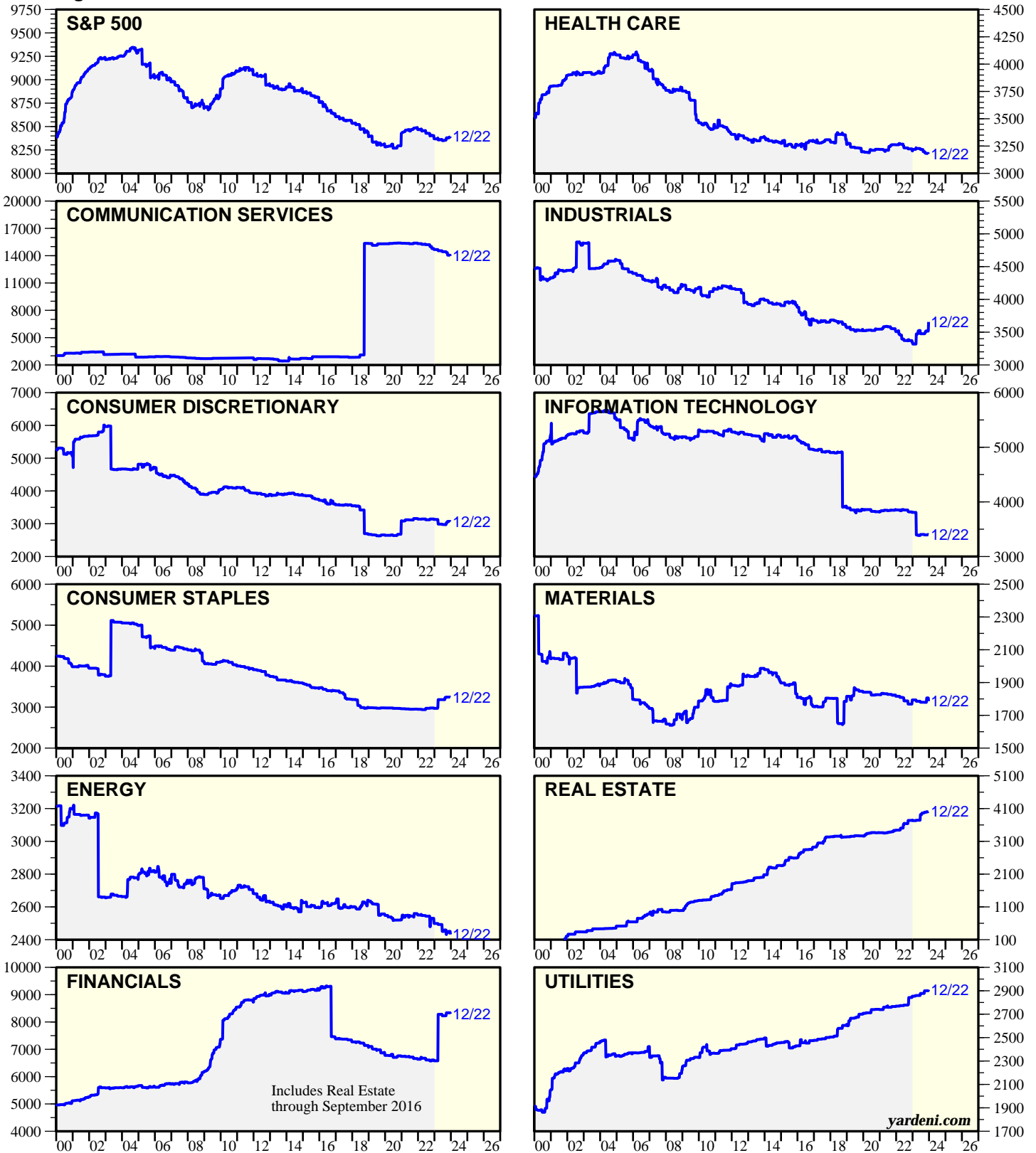
Figure 17.



Source: I/B/E/S data by Refinitiv and Standard & Poor's Corporation.

S&P 500 Sectors Divisors

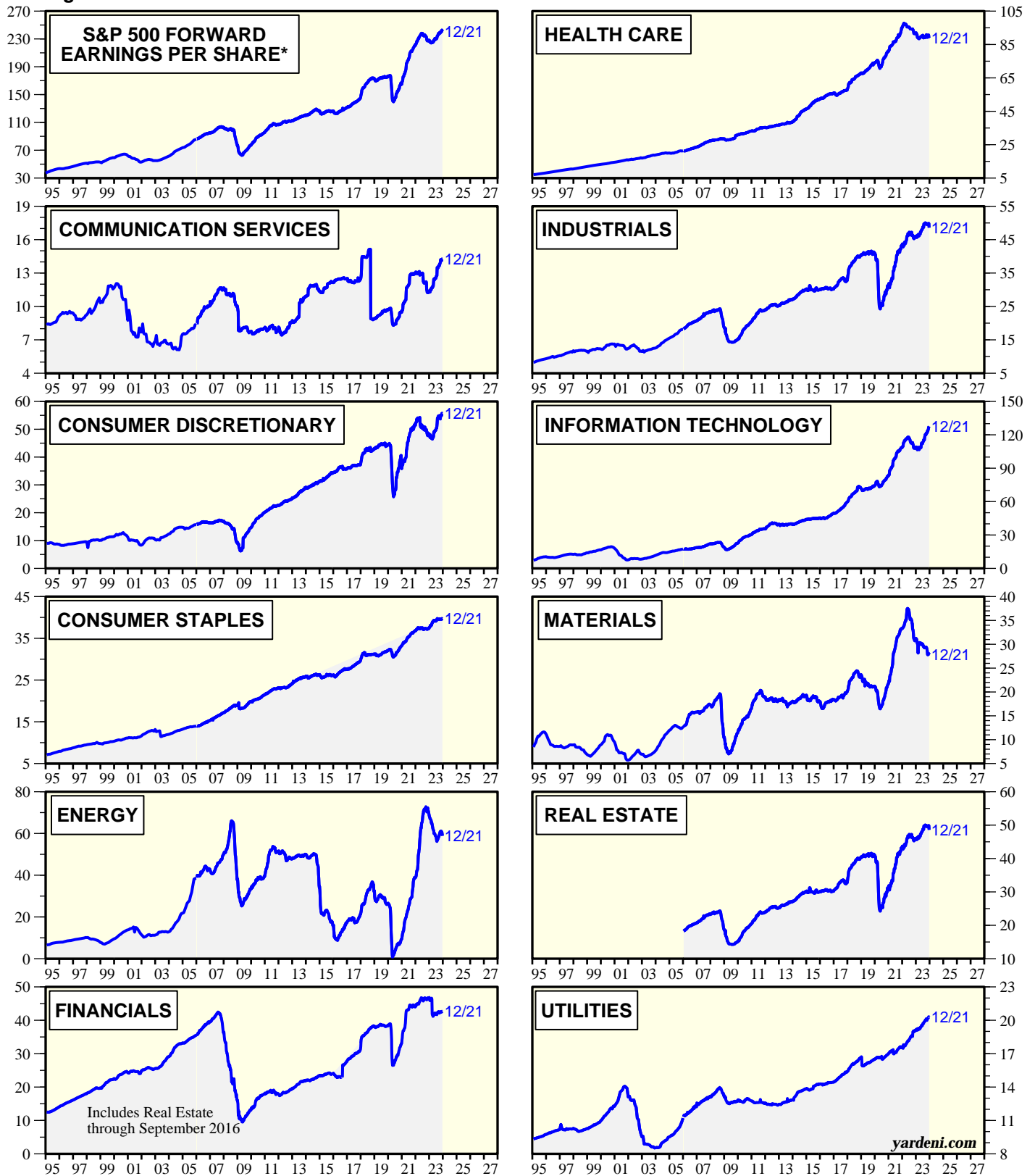
Figure 18.



Source: Standard & Poor's.

S&P 500 Sectors Forward Earnings

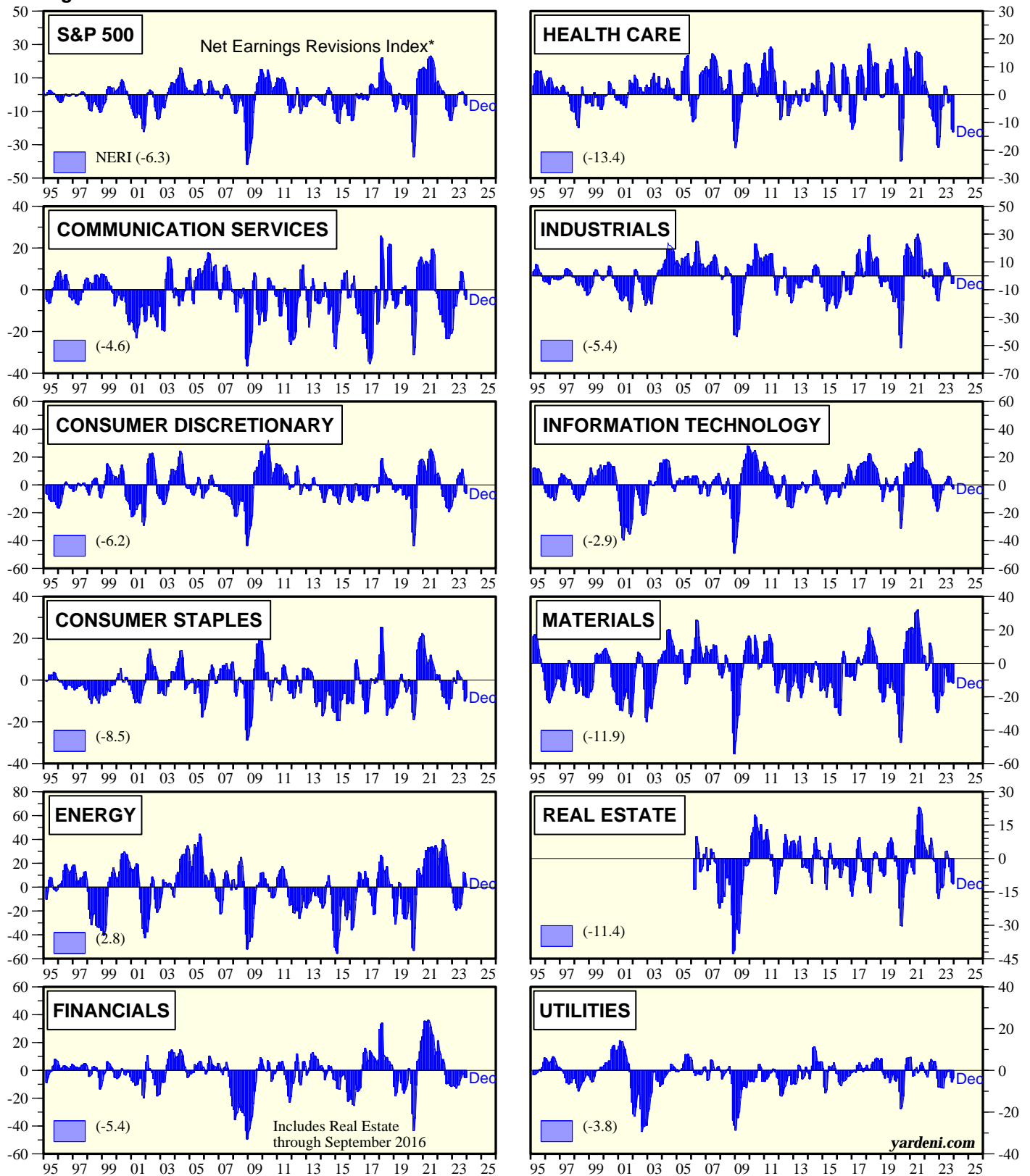
Figure 19.



* Time-weighted average of current and next year's consensus earnings estimates.
Source: I/B/E/S data by Refinitiv.

S&P 500 Sectors Net Earnings Revisions Index

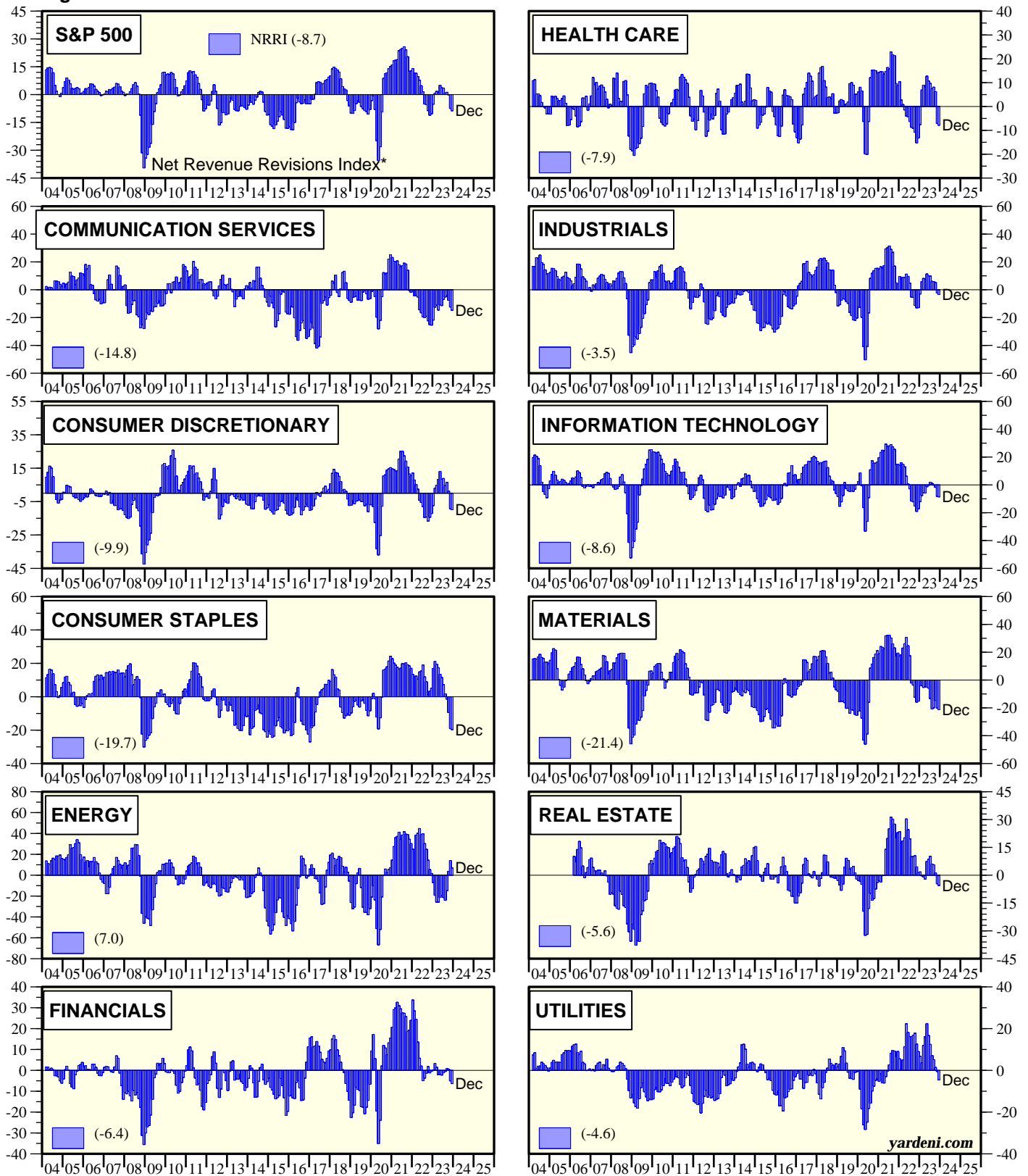
Figure 20.



* Three-month moving average of the number of estimates up less number of estimates down, expressed as a percentage of the total number of estimates.
Source: I/B/E/S data by Refinitiv.

S&P 500 Sectors Net Revenues Revisions Index

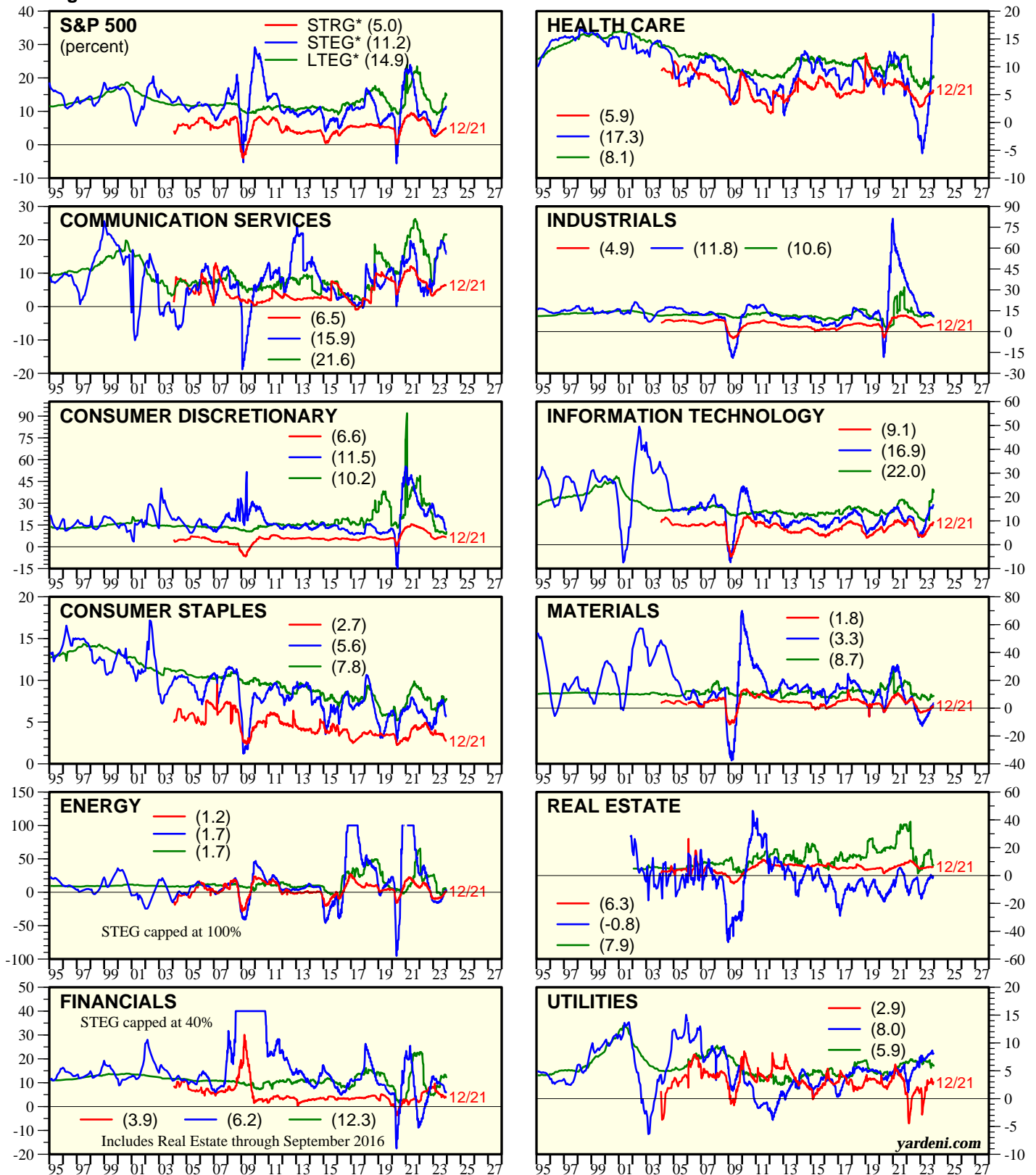
Figure 21.



* Three-month moving average of the number of estimates up less number of estimates down, expressed as a percentage of the total number of estimates.
Source: I/B/E/S data by Refinitiv.

S&P 500 Sectors STRG, STEG & LTEG

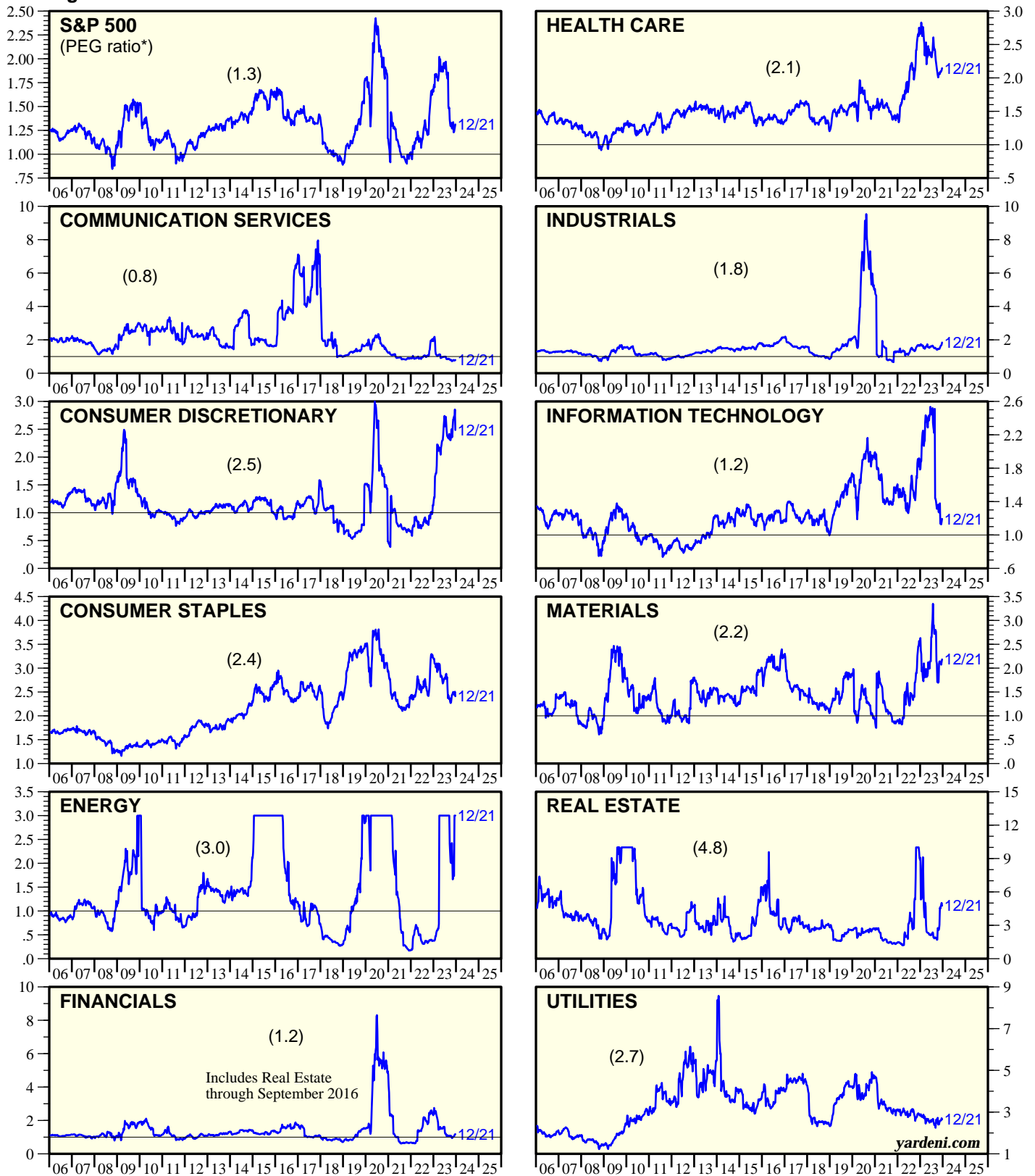
Figure 22.



* STRG & STEG: 12-month forward consensus expected growth. LTEG: 5-year forward consensus expected earnings growth.
Source: I/B/E/S data by Refinitiv.

S&P 500 Sectors PEG Ratio

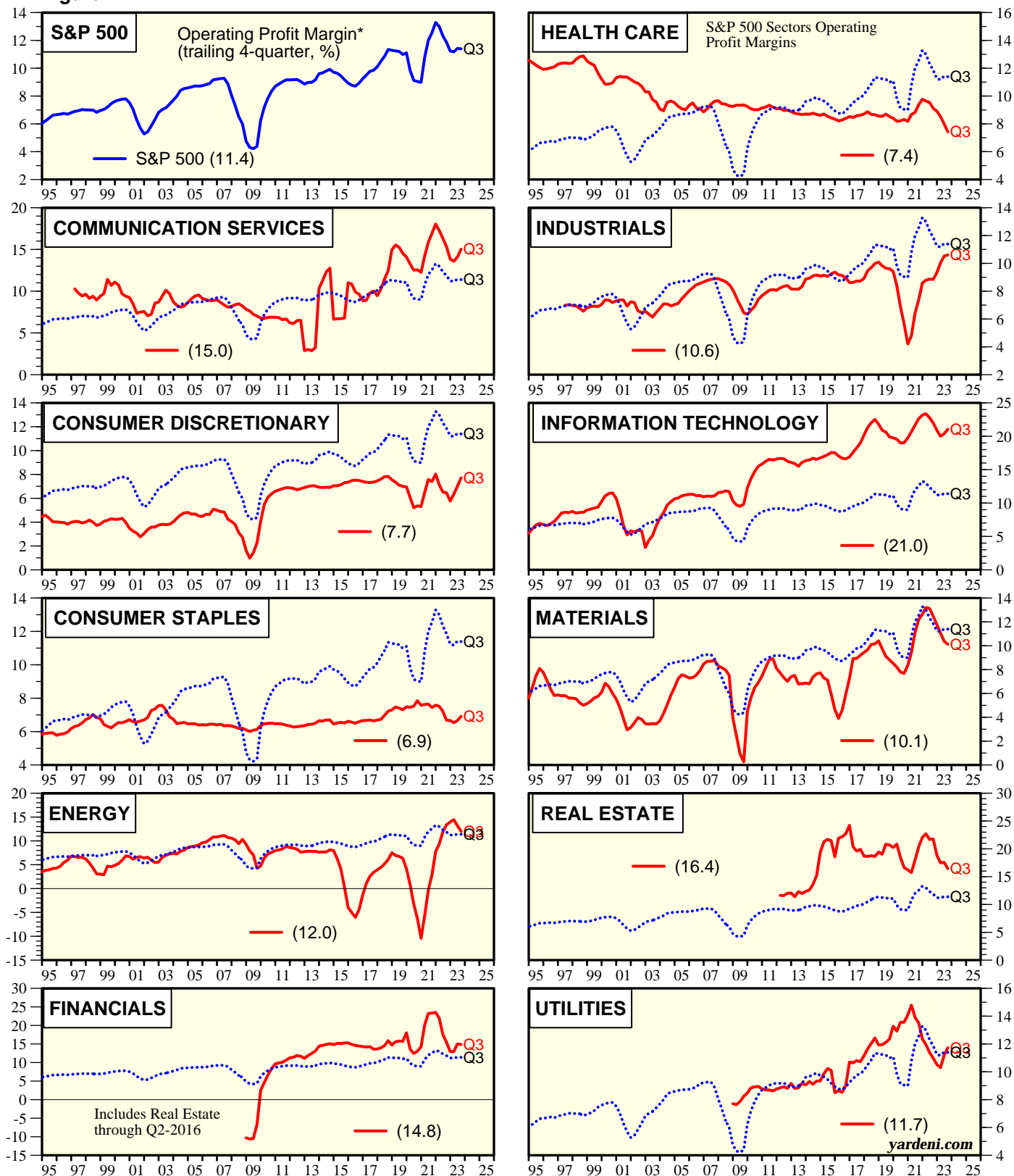
Figure 23.



* Sector's forward P/E divided by sector's consensus projected 5-year earnings growth rate.
Source: I/B/E/S data by Refinitiv.

S&P 500 Sectors Trailing 4-Quarter Operating Profit Margin

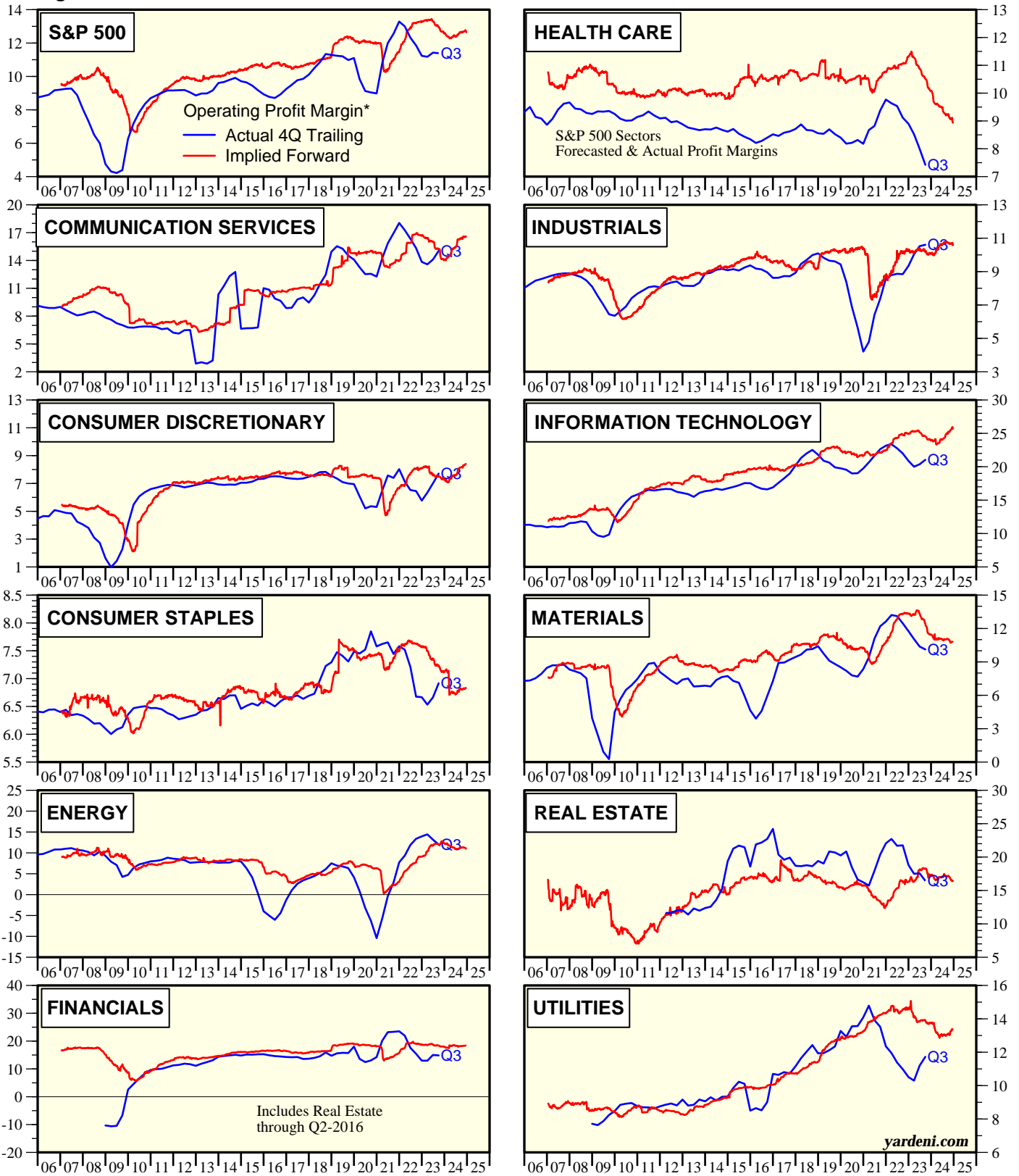
Figure 24.



* Operating margin in percent and based on trailing 4-quarter EPS and sales.
Source: Standard & Poor's.

S&P 500 Sectors Forecasted & Actual Profit Margins

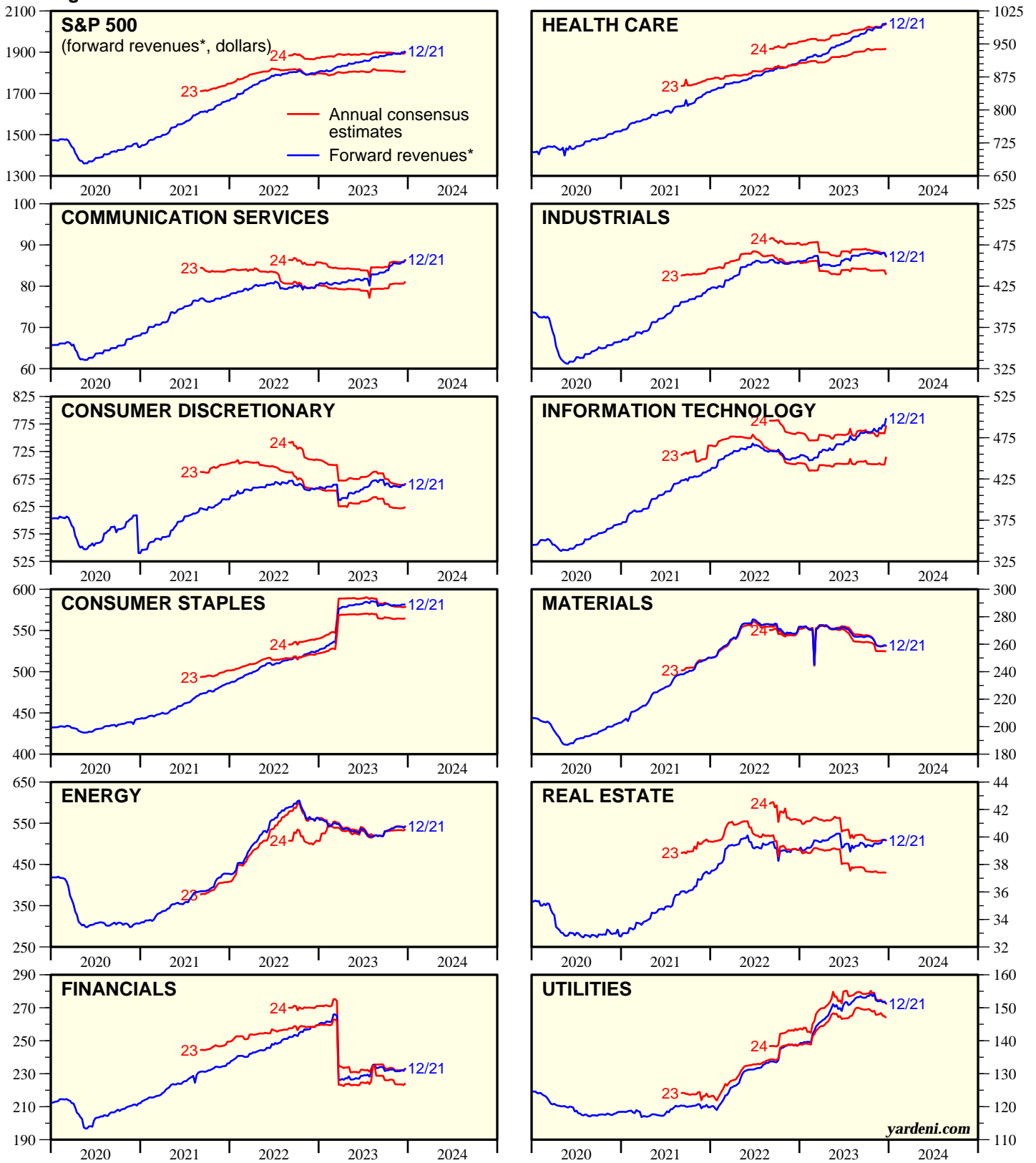
Figure 25.



* Actual from S&P based on trailing 4-quarter EPS and sales. Forecast implied from I/B/E/S consensus forward EPS and sales, and pushed one year ahead. Source: Standard & Poor's Corporation (trailing 4-quarter margin) and I/B/E/S data by Refinitiv (forward margin).

S&P 500 Sectors Forward Revenues

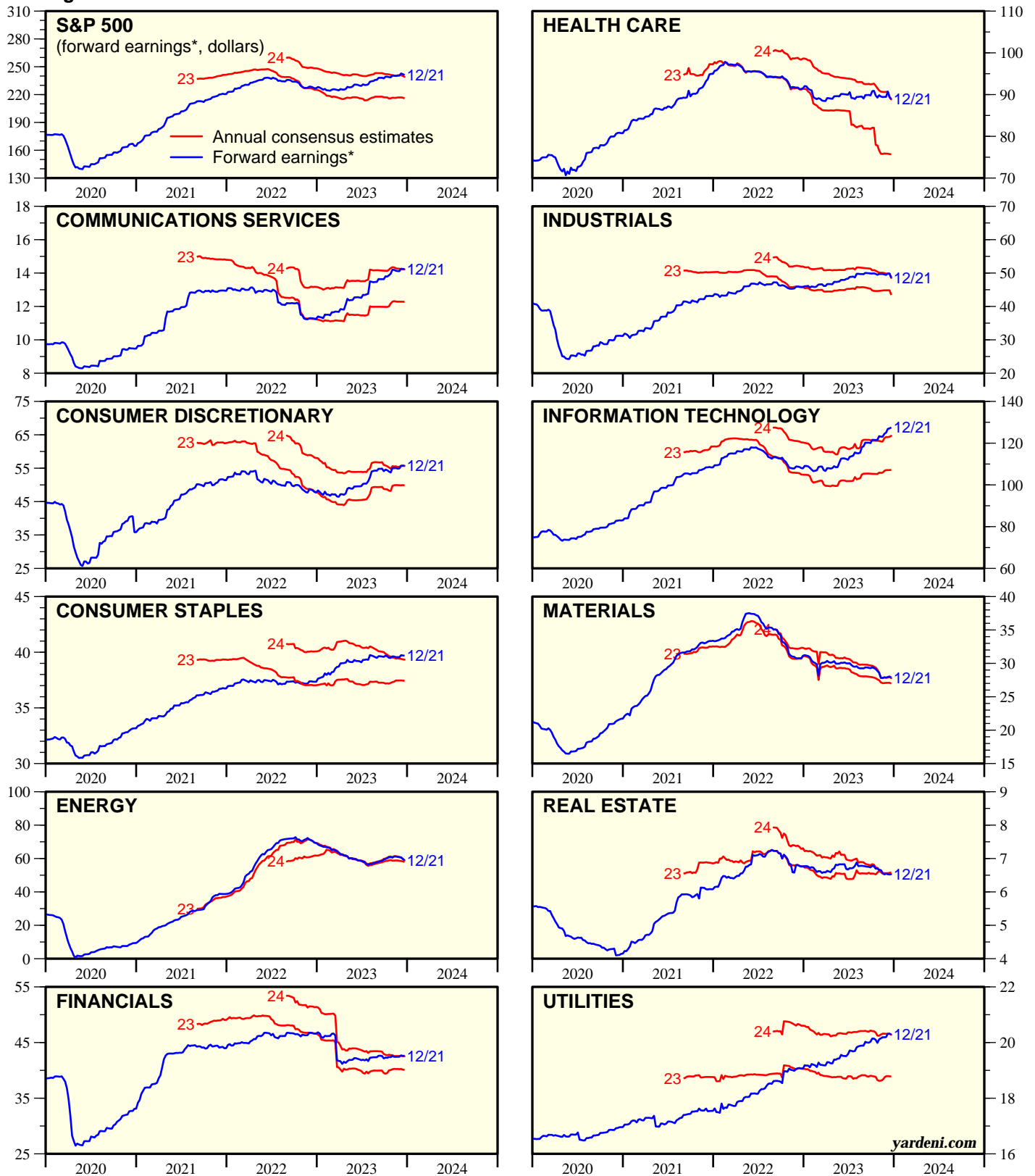
Figure 26.



* Time-weighted average (in blue) of consensus revenues estimates for current and next year (in red).
Source: I/B/E/S data by Refinitiv.

S&P 500 Sectors Forward Earnings

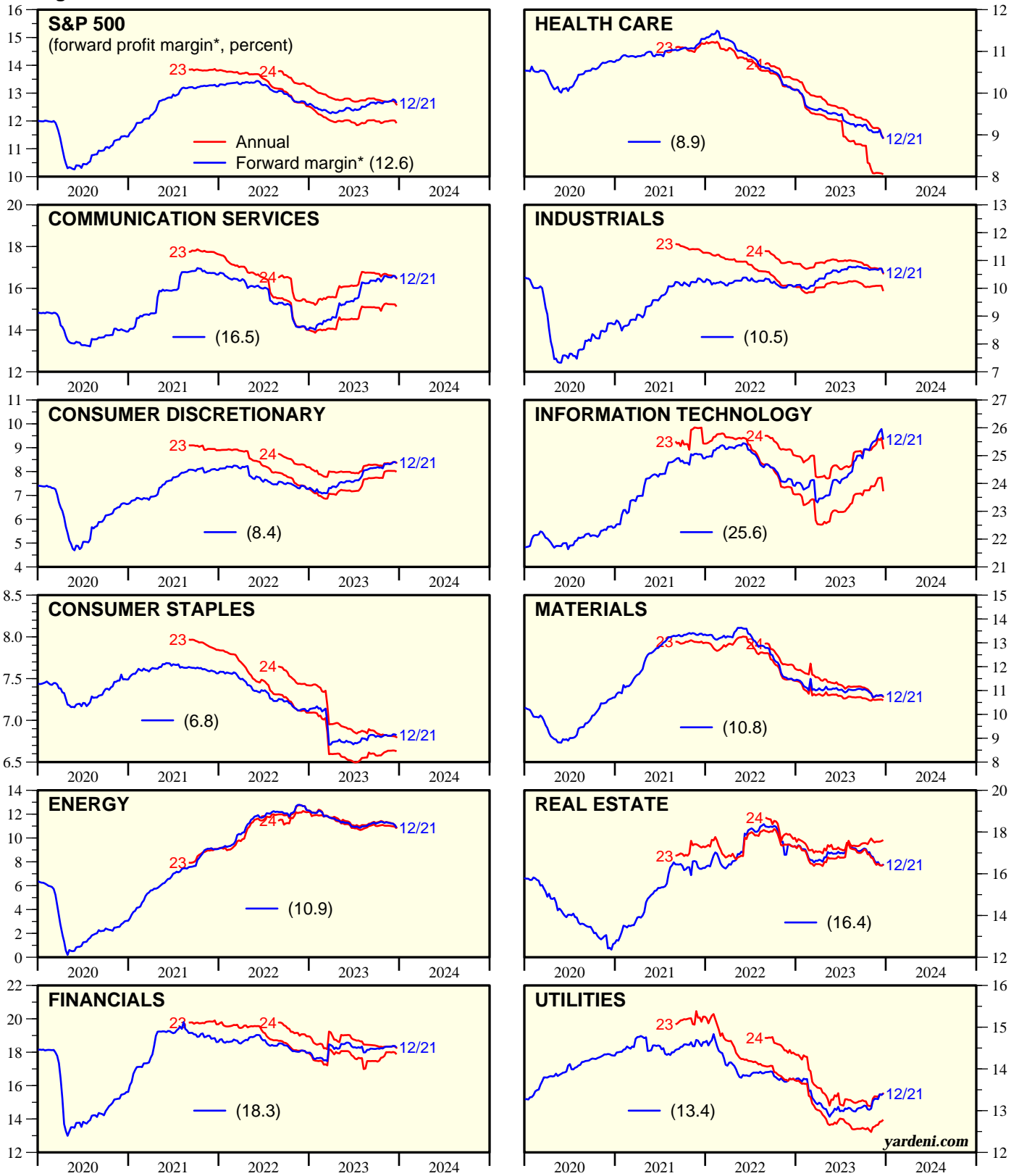
Figure 27.



* Time-weighted average (in blue) of consensus operating earnings estimates for current and next year (in red).
Source: I/B/E/S data by Refinitiv.

S&P 500 Sectors Forward Profit Margin

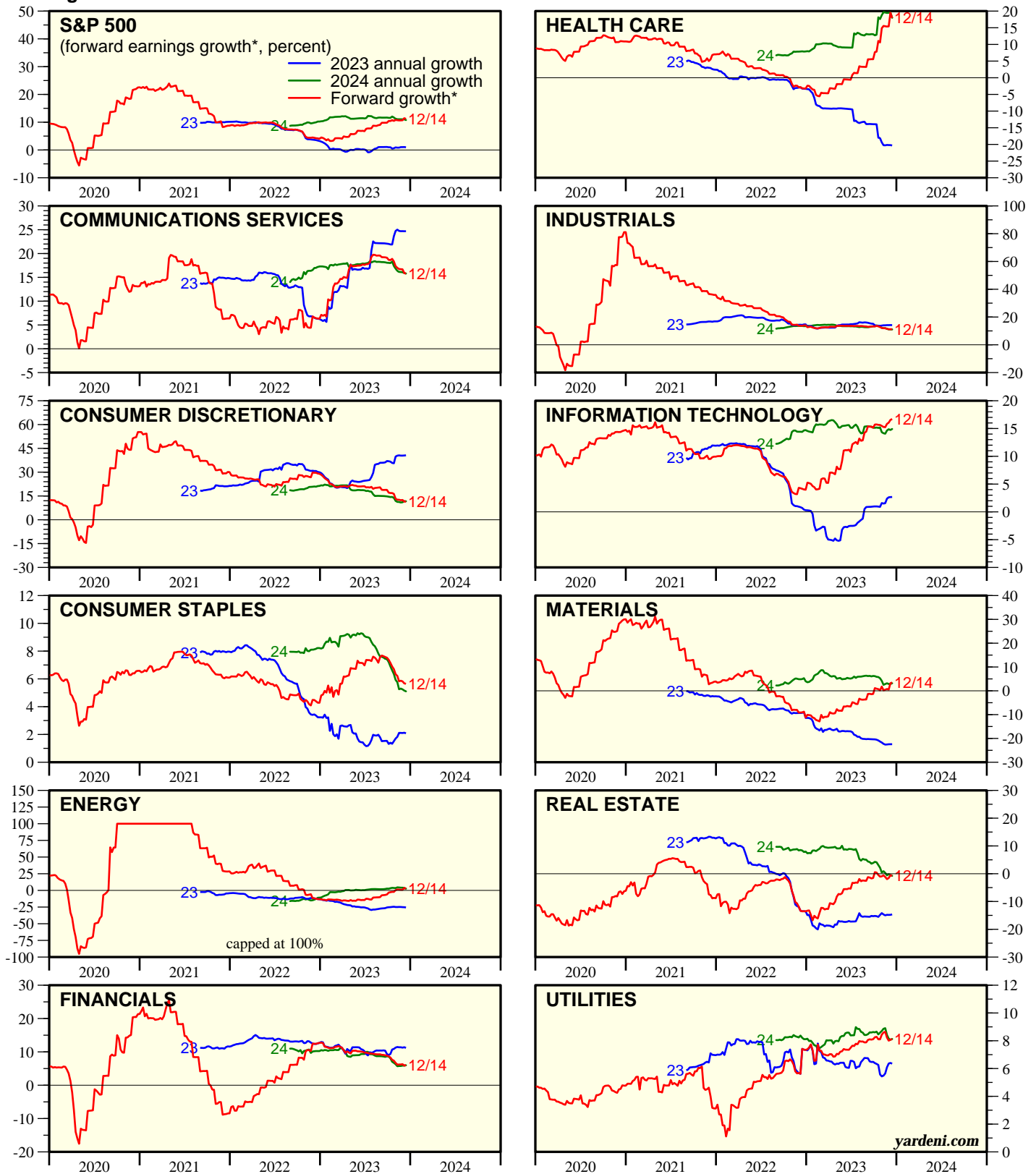
Figure 28.



* Time-weighted average (in blue) of consensus profit margin estimates for current and next year (in red).
Source: I/B/E/S data by Refinitiv.

S&P 500 Sectors Forward Earnings Growth

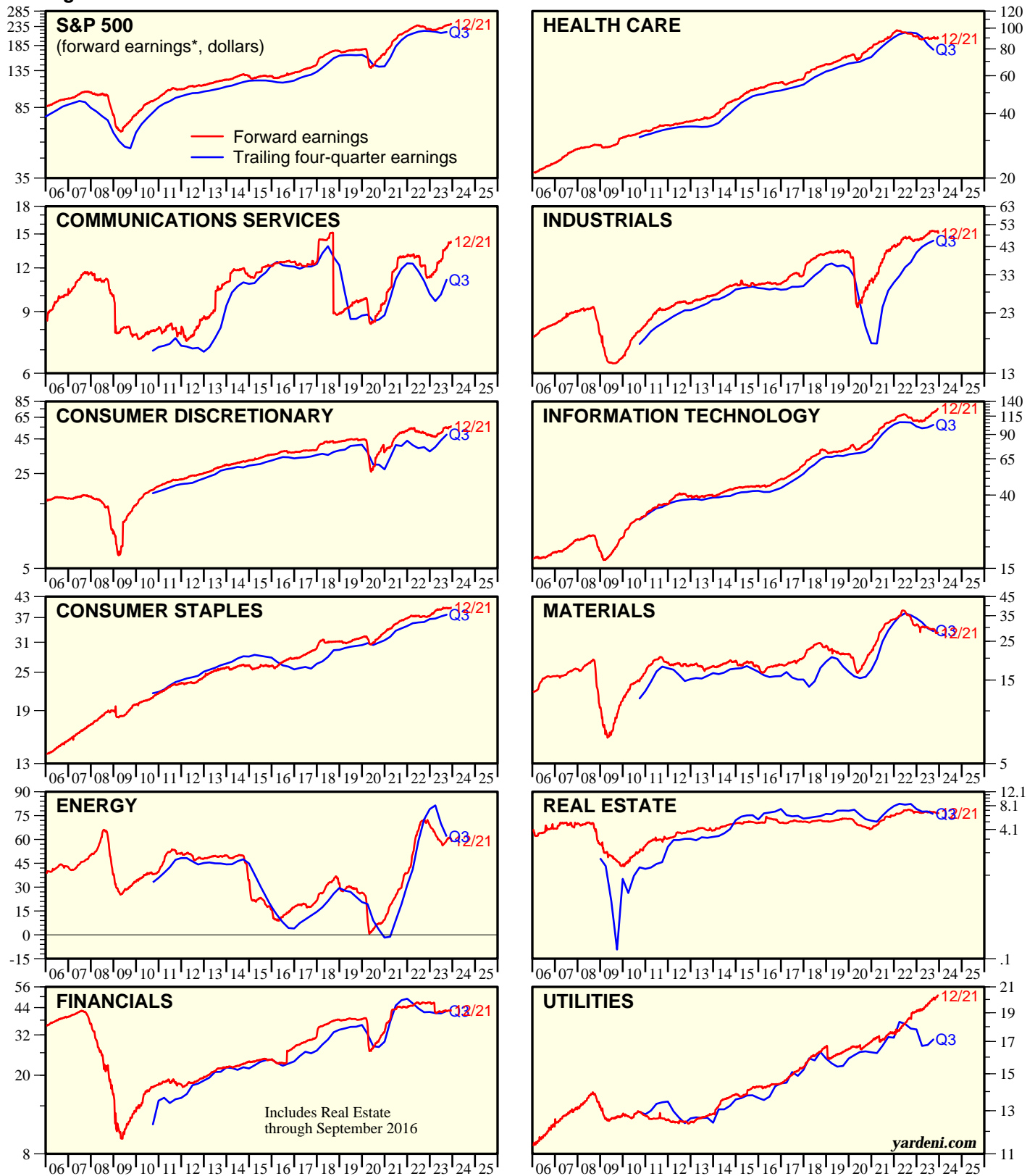
Figure 29.



* Time-weighted average (in blue) of consensus operating earnings growth for current and next year (in red).
Source: I/B/E/S data by Refinitiv.

S&P 500 Sectors Forward & Trailing Earnings

Figure 30.



* Time-weighted average (in blue) of consensus operating earnings estimates for current and next year (in red).
Source: I/B/E/S data by Refinitiv.

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