

# US Economic Briefing: PCED Inflation Components (3-month basis)

Yardeni Research, Inc.

*December 22, 2023*

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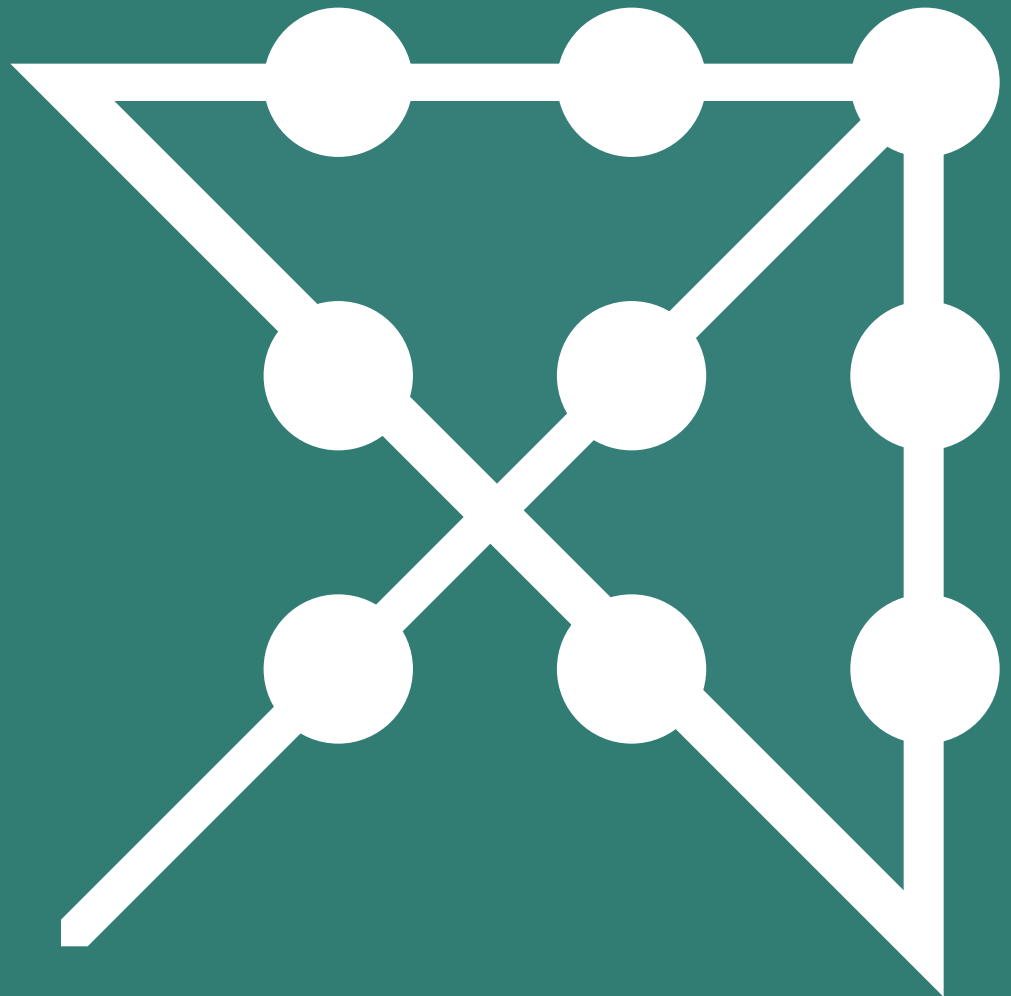
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*thinking outside the box*

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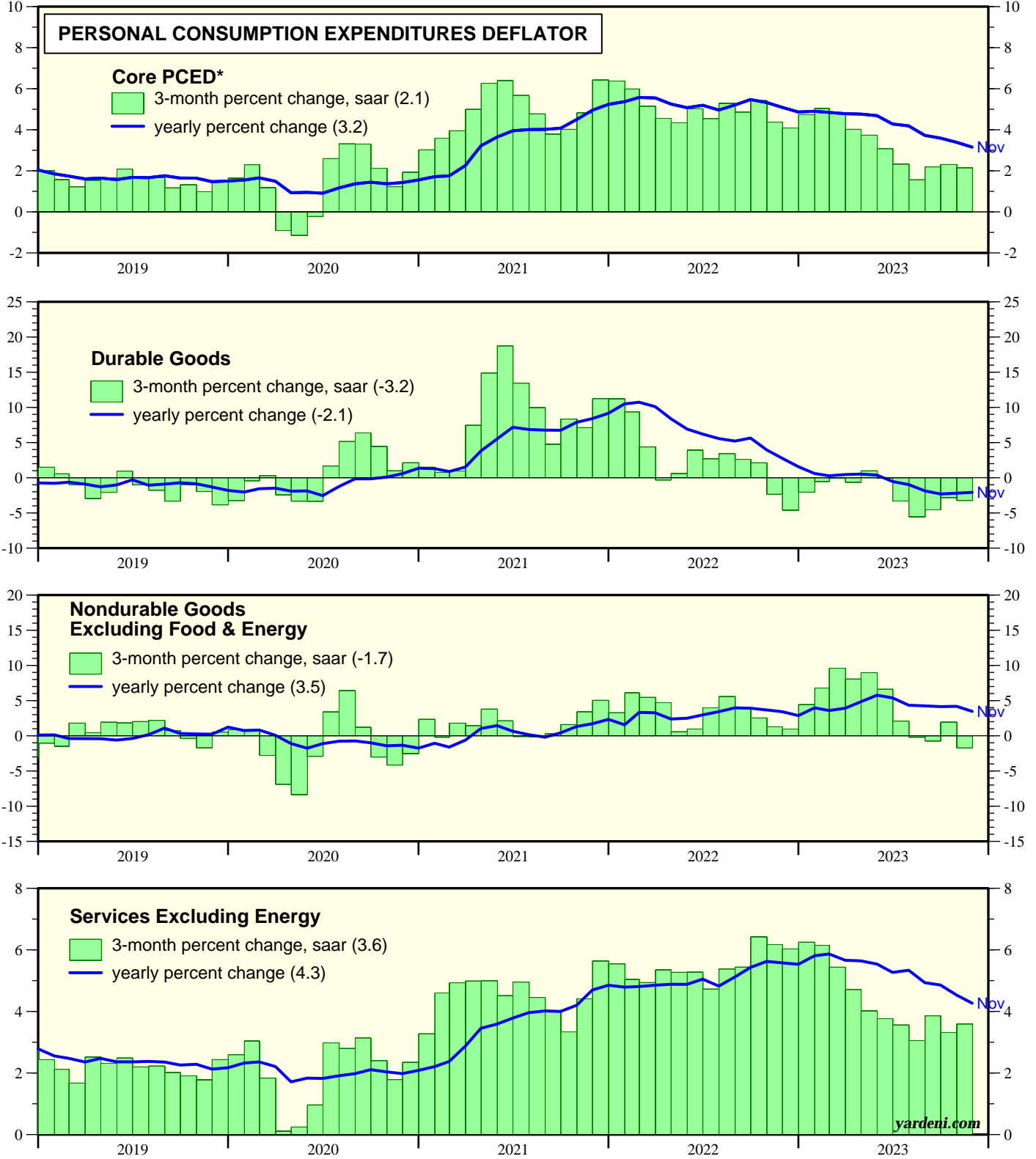
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# Personal Consumption Deflators

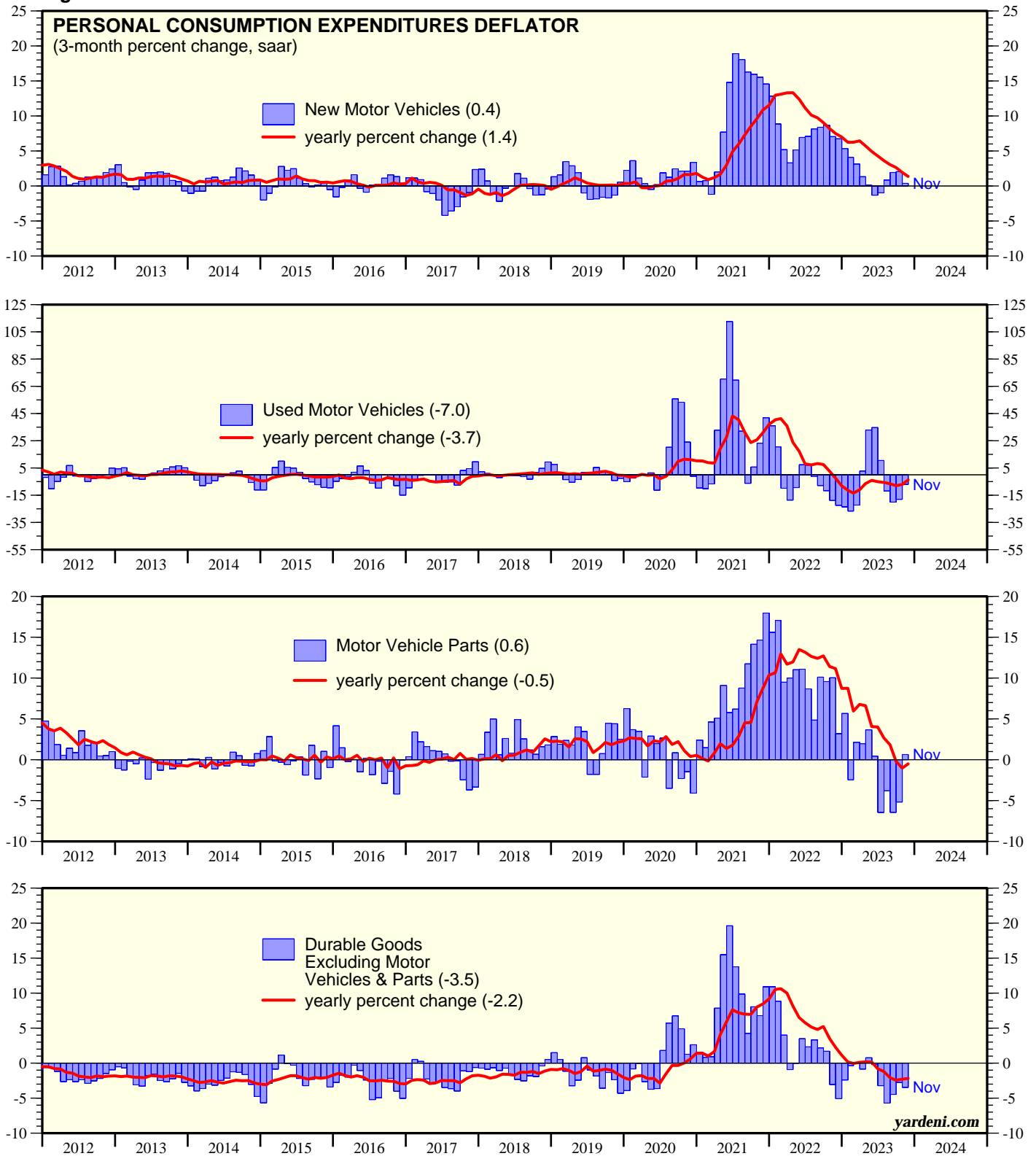
Figure 1.



Source: Bureau of Economic Analysis.

# Durable Goods

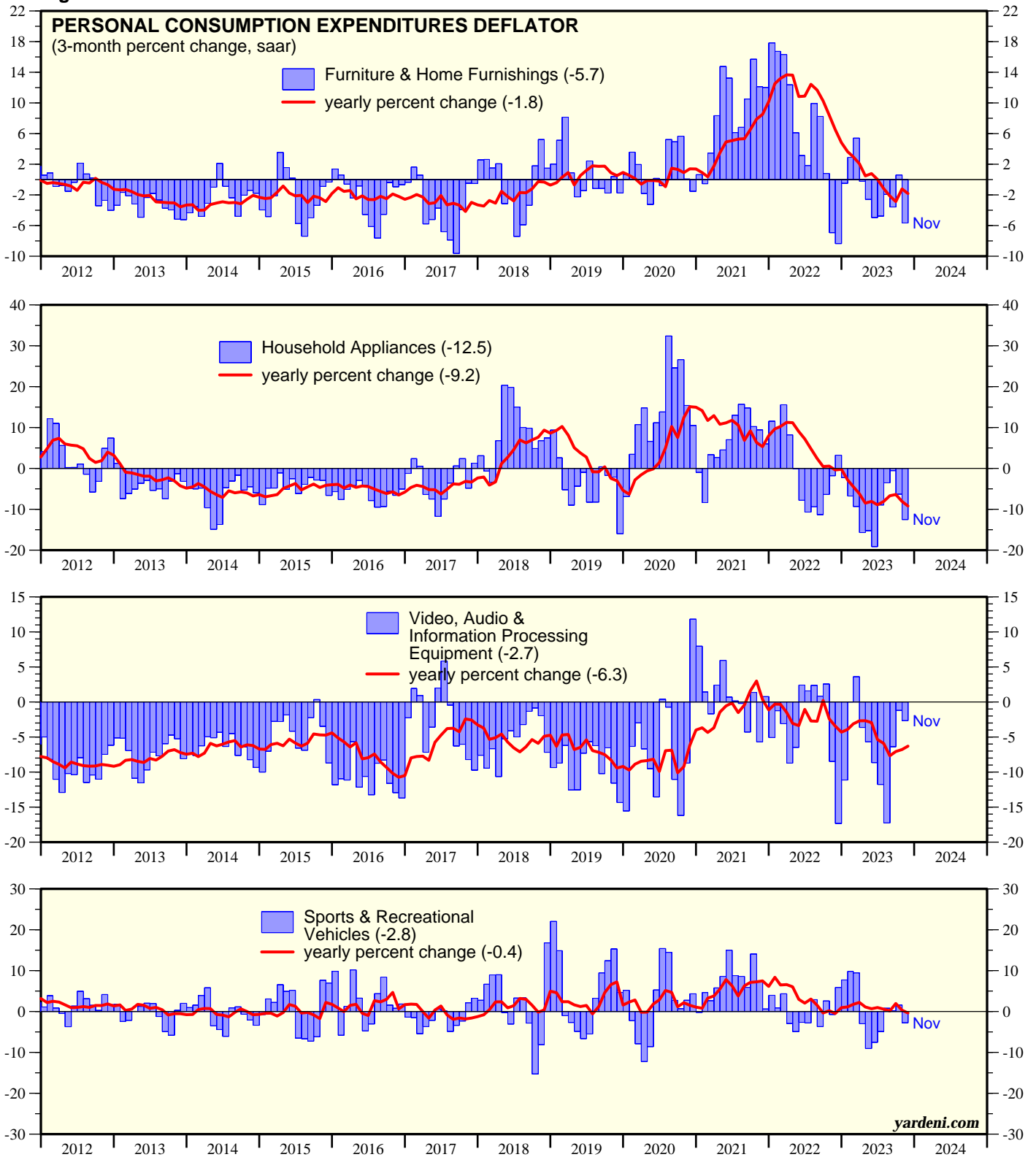
Figure 2.



Source: Bureau of Economic Analysis.

# Durable Goods

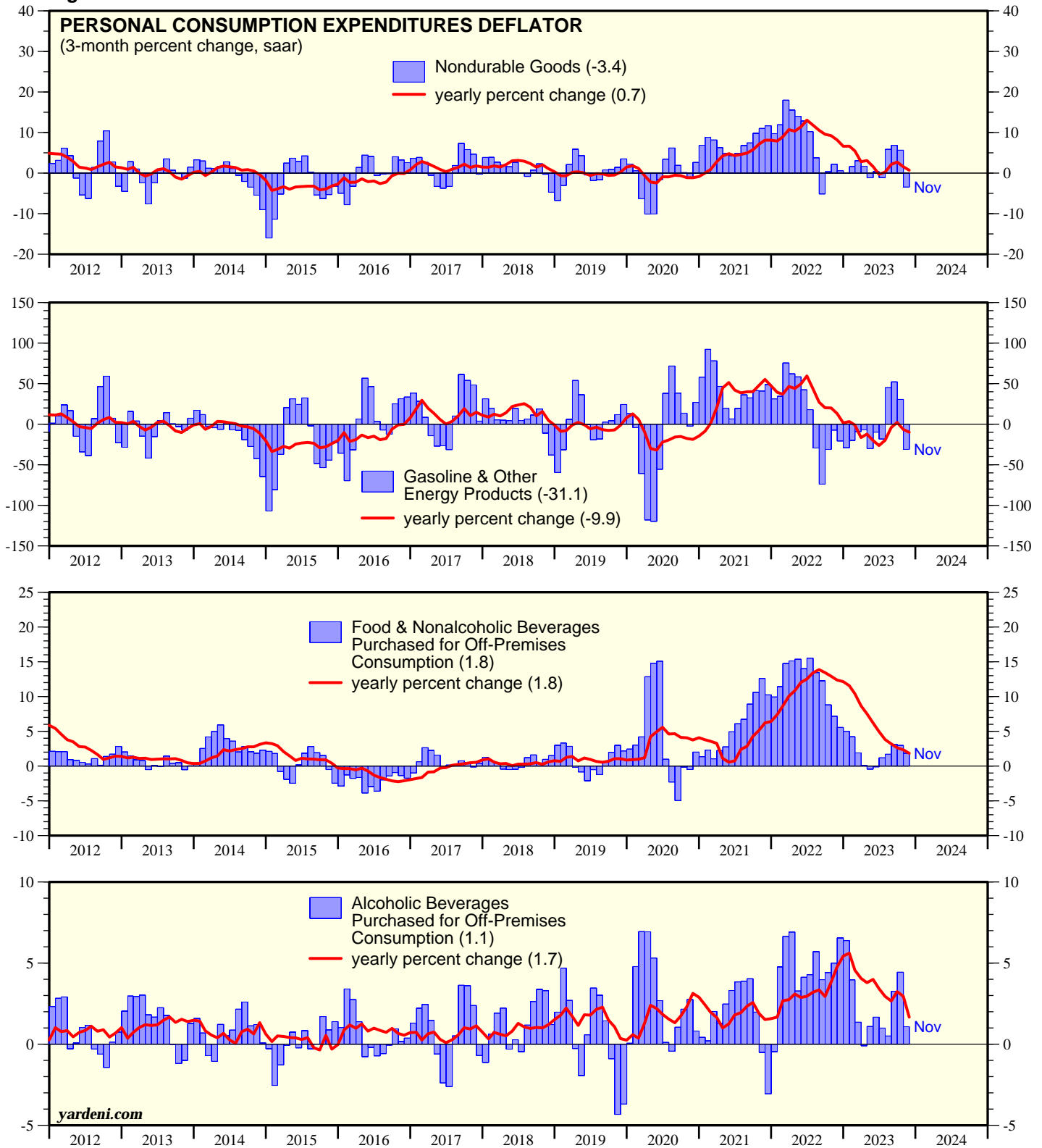
Figure 3.



Source: Bureau of Economic Analysis.

# Nondurable Goods

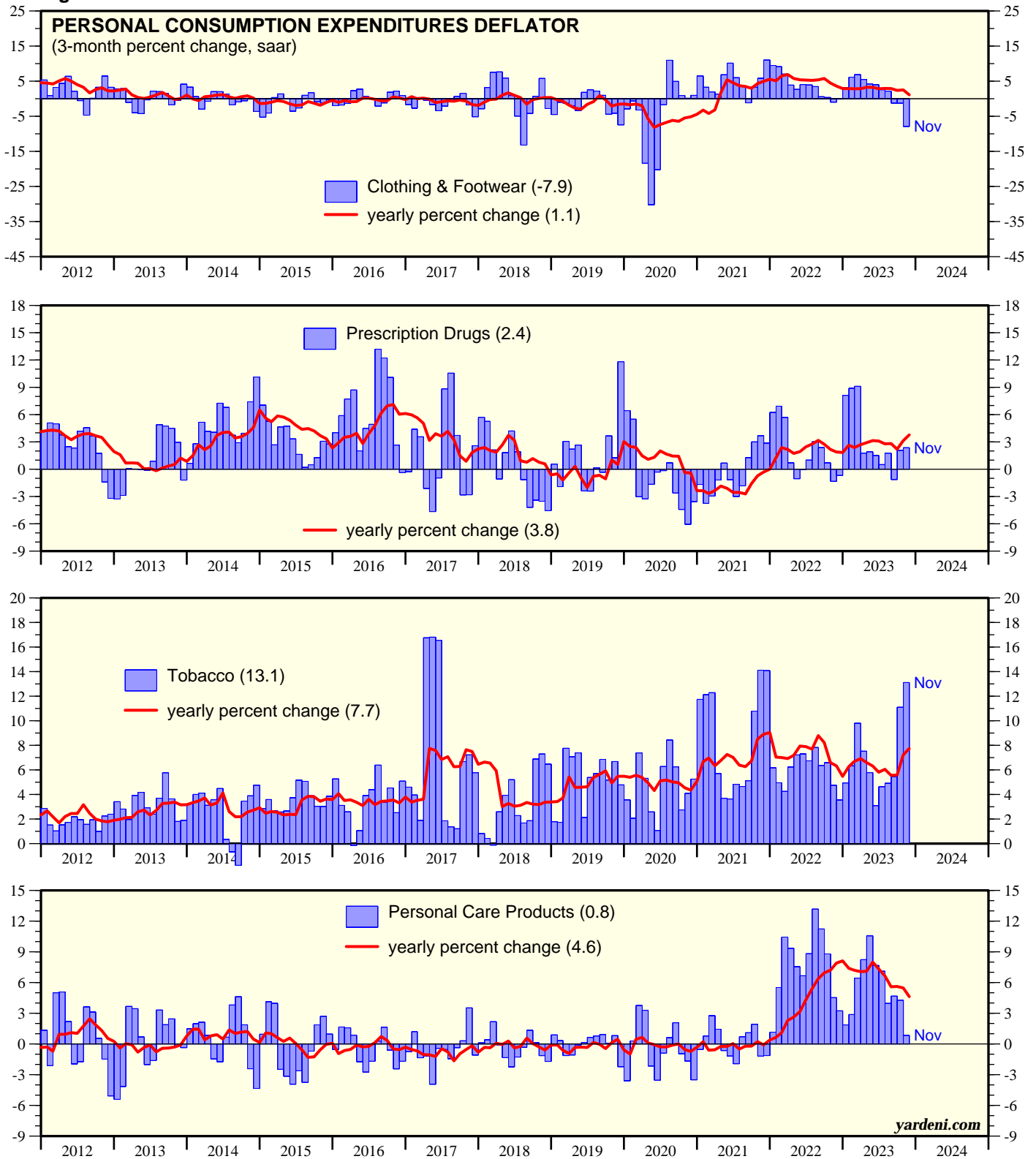
Figure 4.



Source: Bureau of Economic Analysis.

# Nondurable Goods

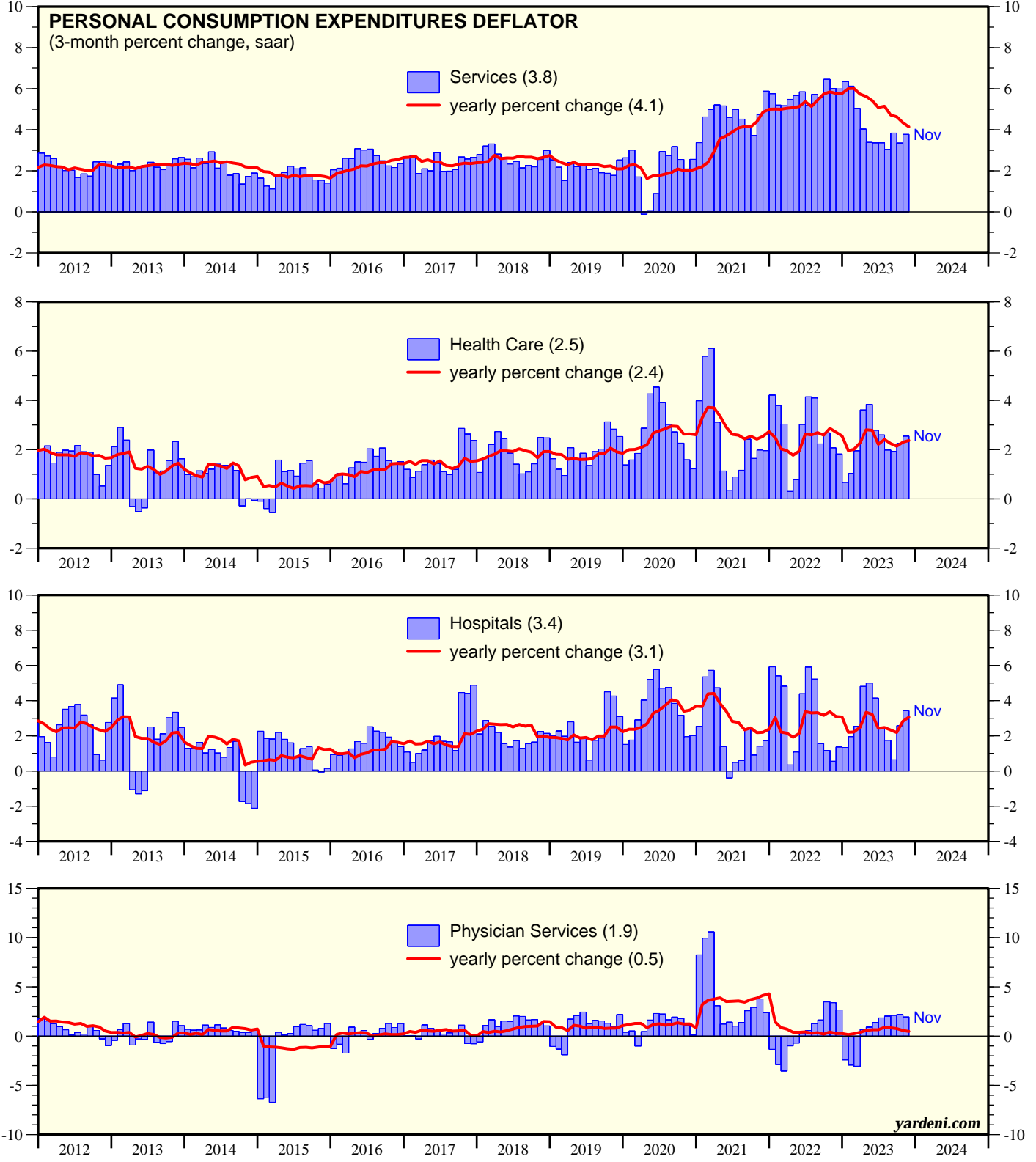
Figure 5.



Source: Bureau of Economic Analysis.

# Services

Figure 6.

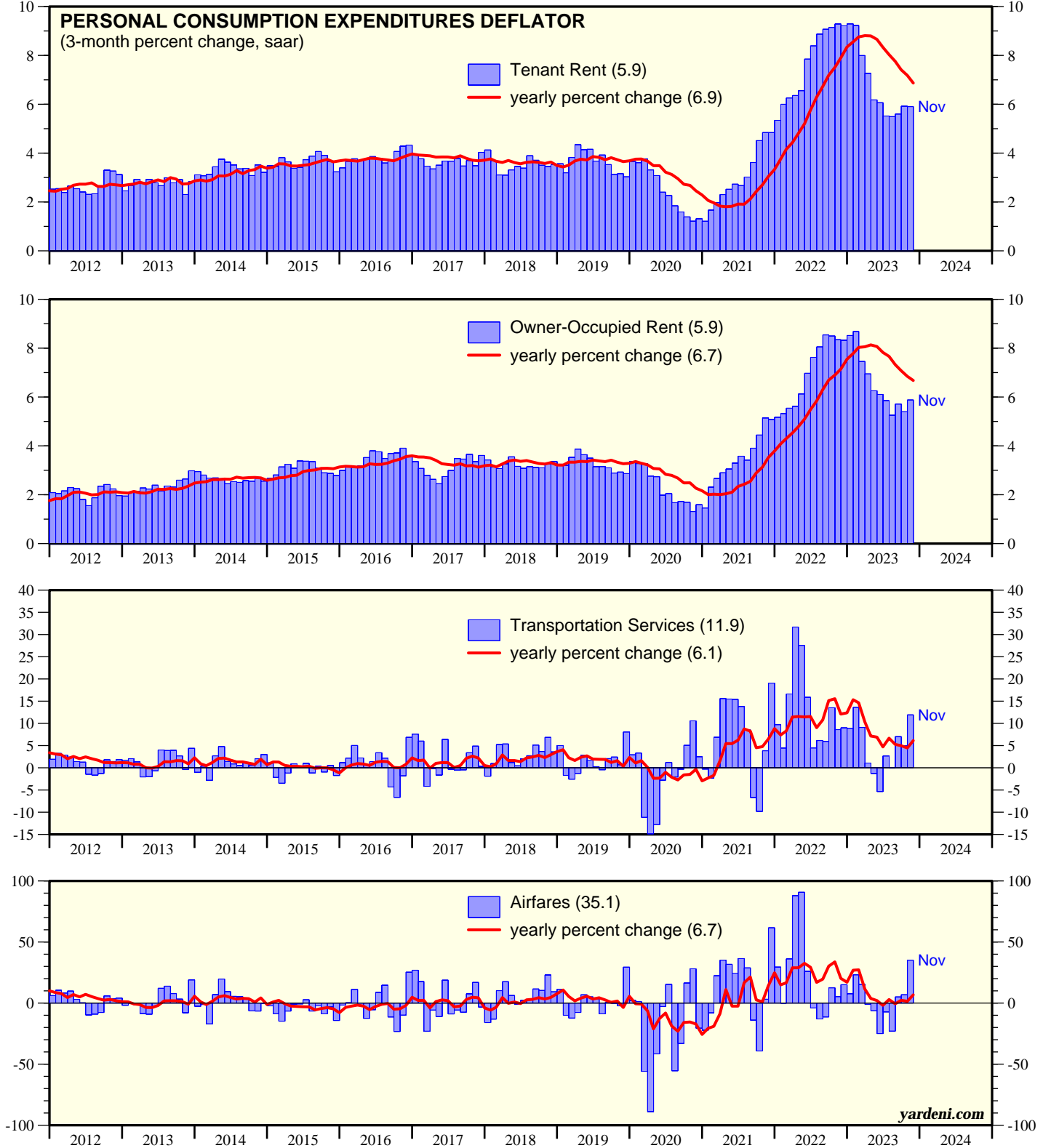


Source: Bureau of Economic Analysis.



# Services

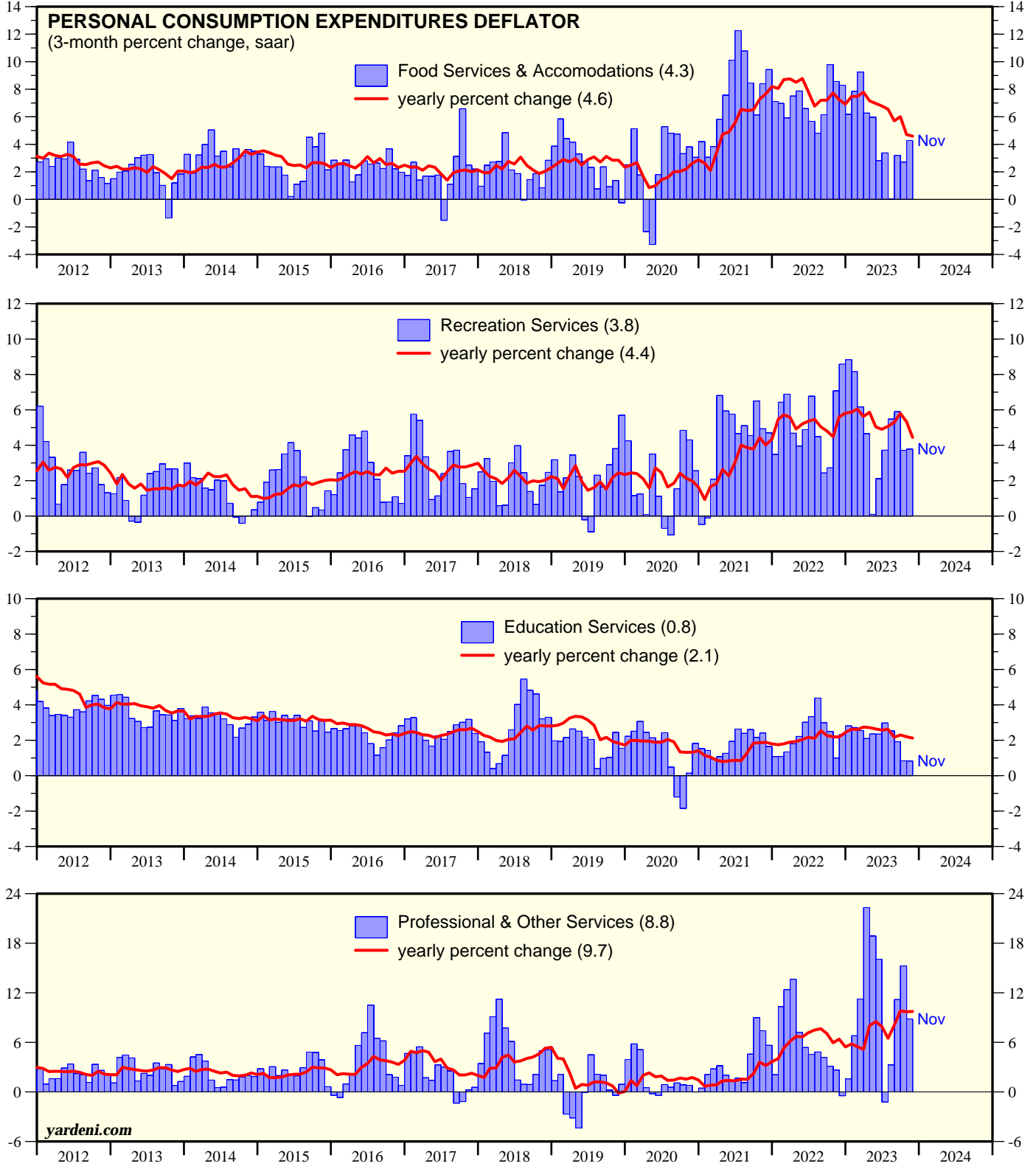
Figure 7.



Source: Bureau of Economic Analysis.

# Services

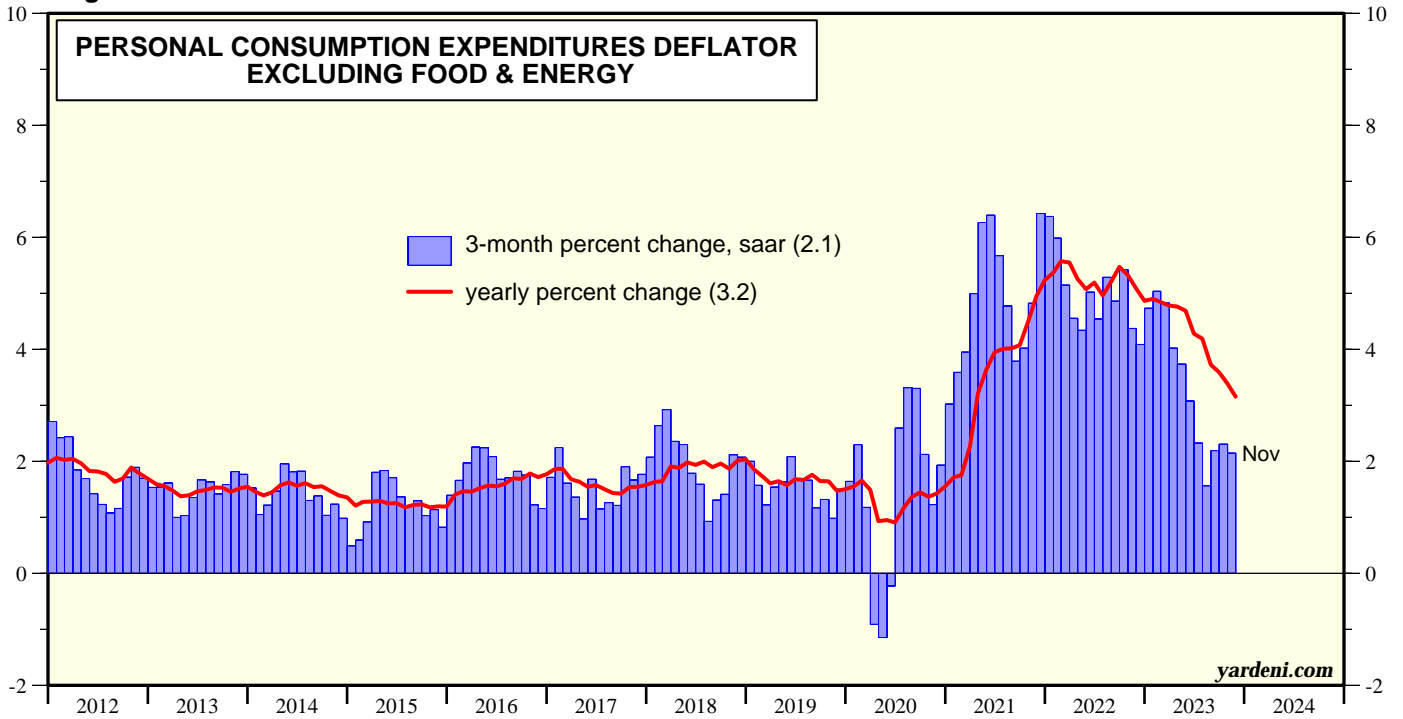
Figure 8.



Source: Bureau of Economic Analysis.

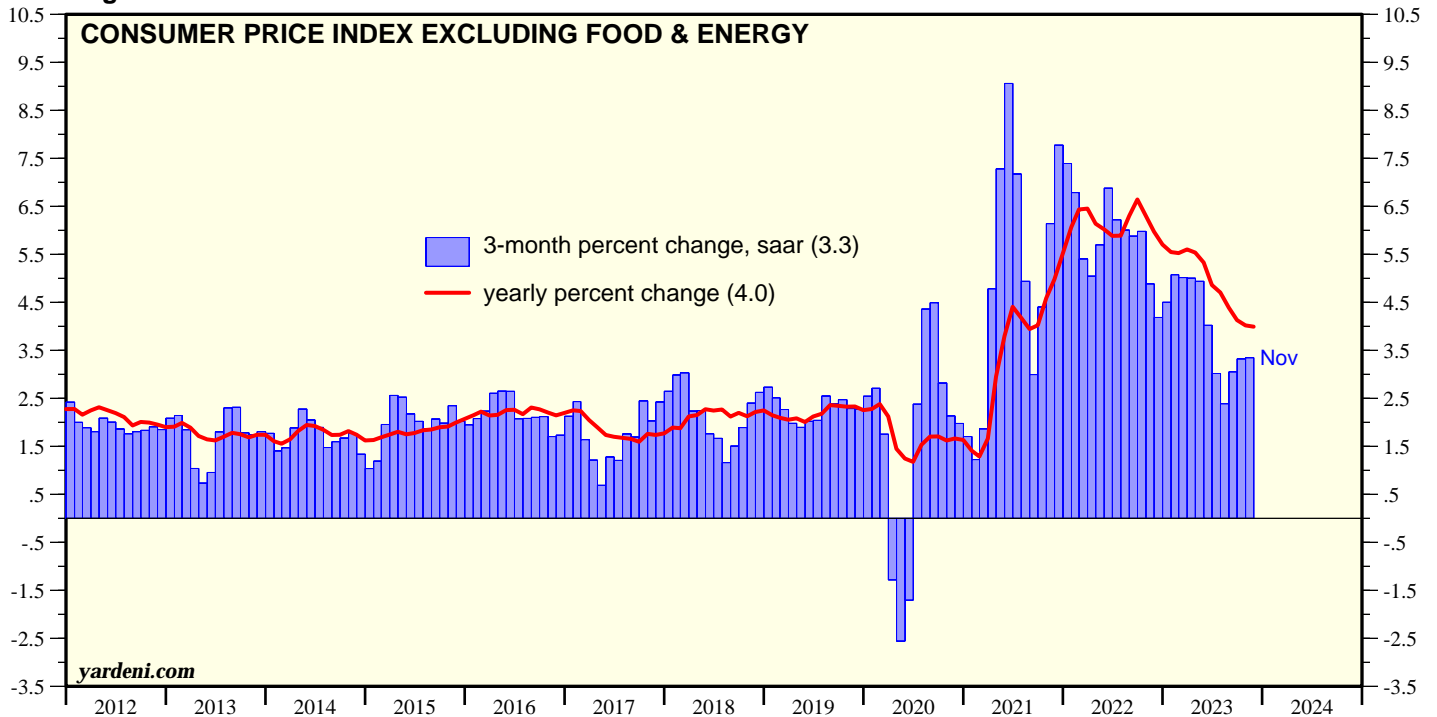
# Excluding Food & Energy

Figure 9.



Source: Bureau of Economic Analysis.

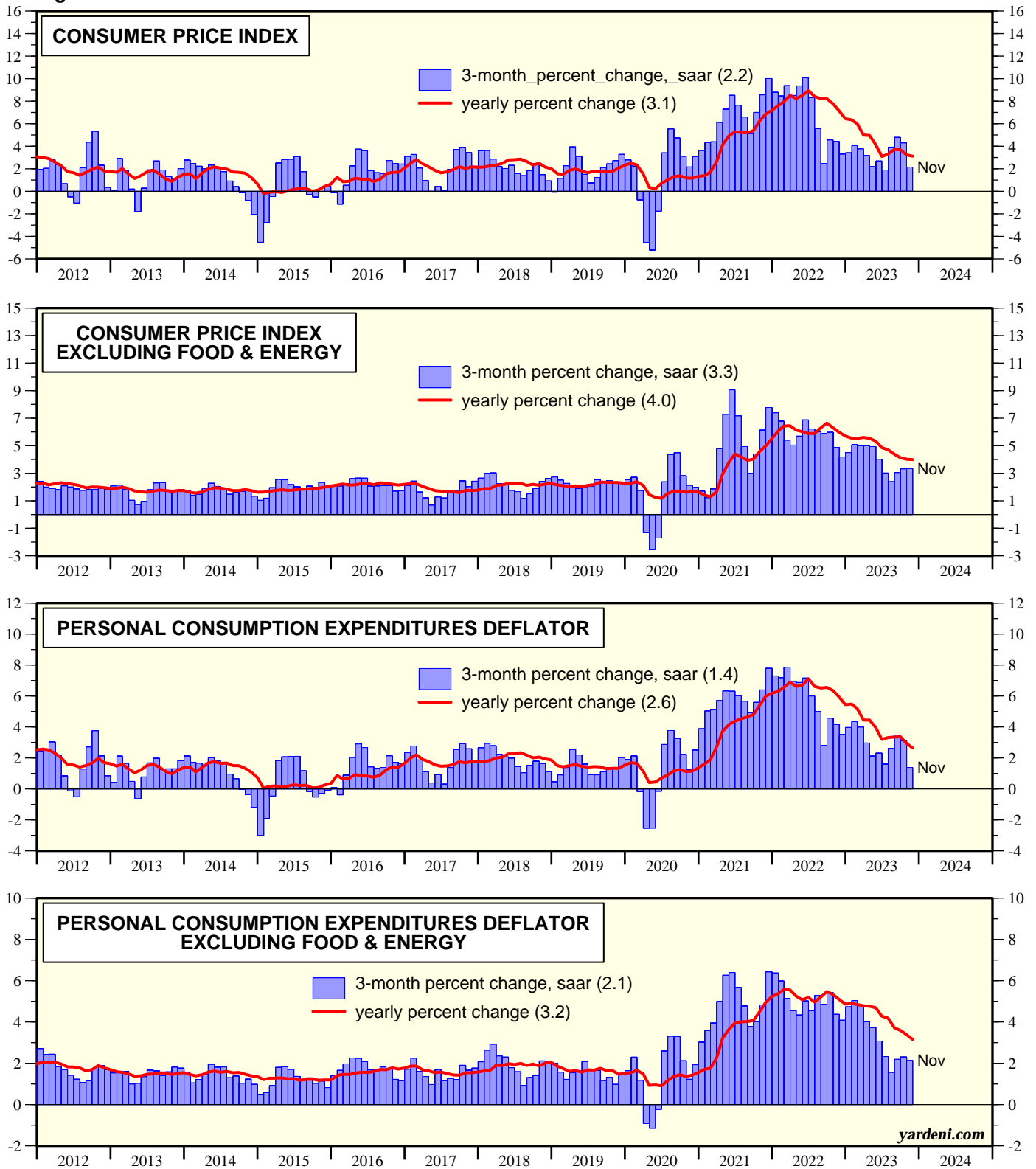
Figure 10.



Source: Bureau of Labor Statistics.

# Excluding Food & Energy

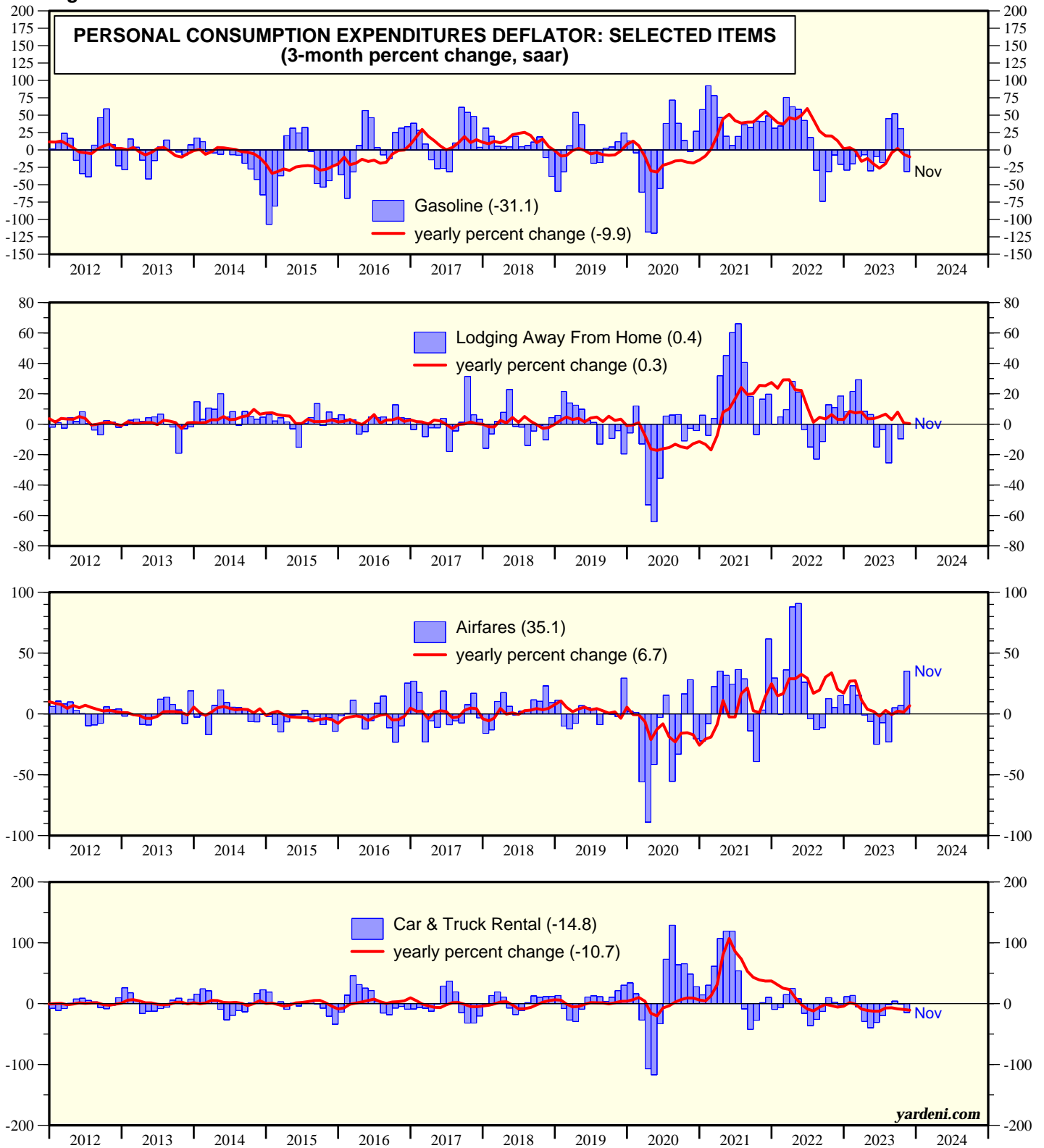
Figure 11.



Source: Bureau of Economic Analysis.

# Excluding Food & Energy

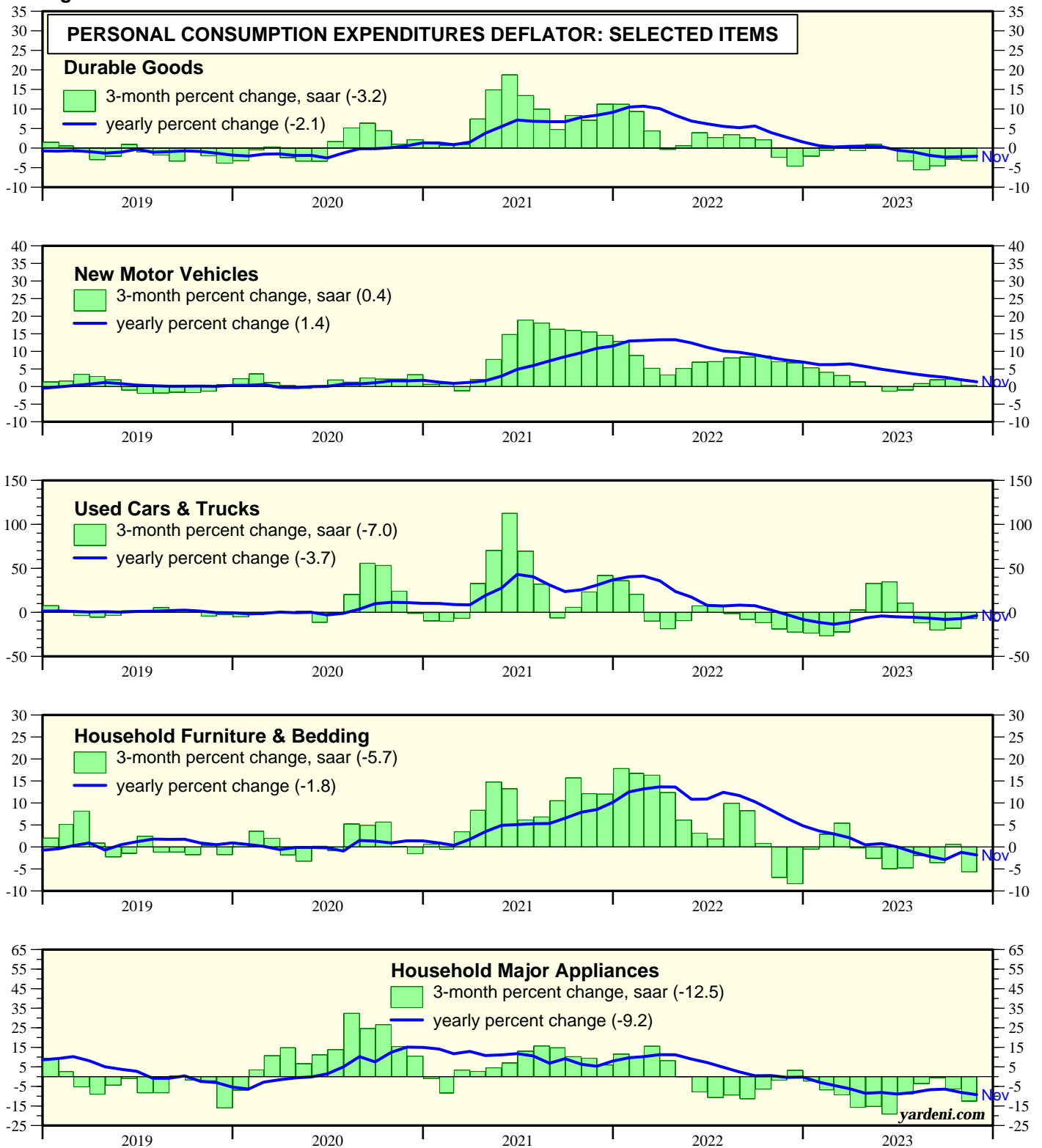
Figure 12.



Source: Bureau of Economic Analysis.

# Excluding Food & Energy

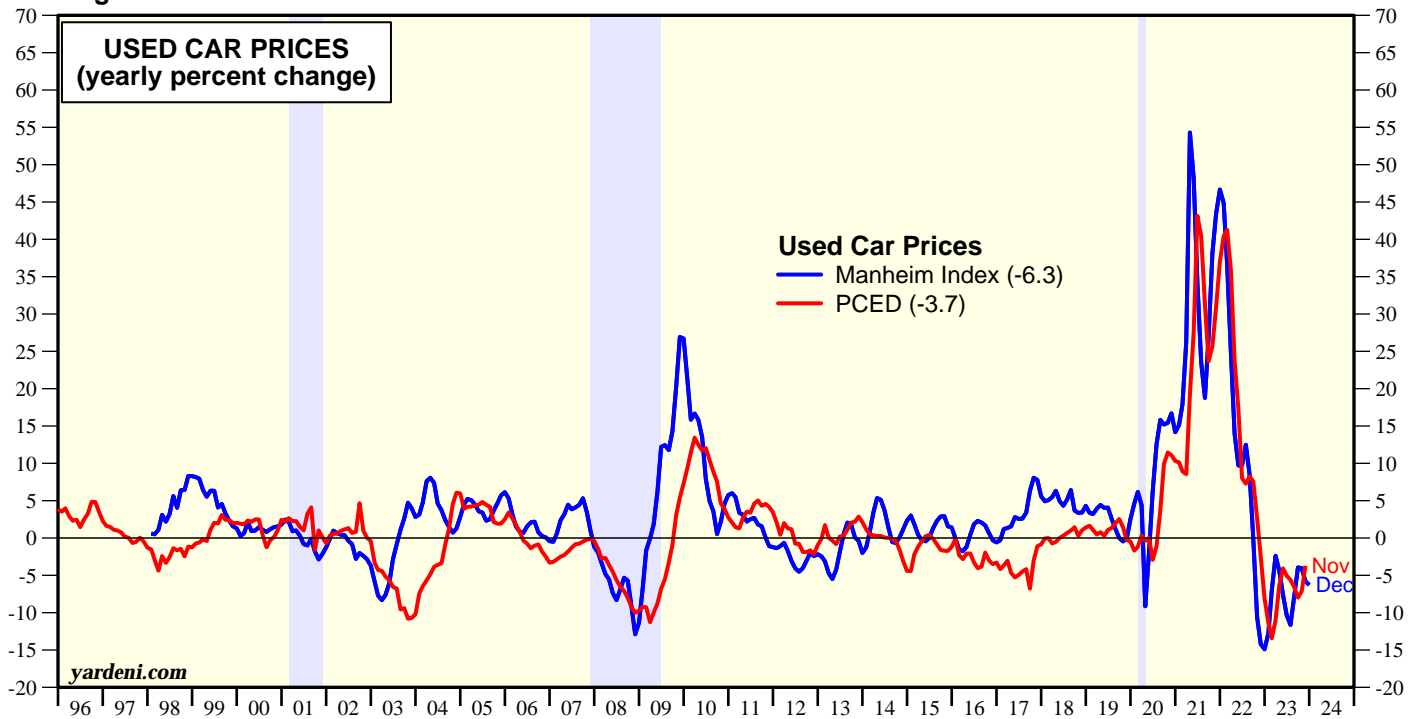
Figure 13.



Source: Bureau of Economic Analysis.

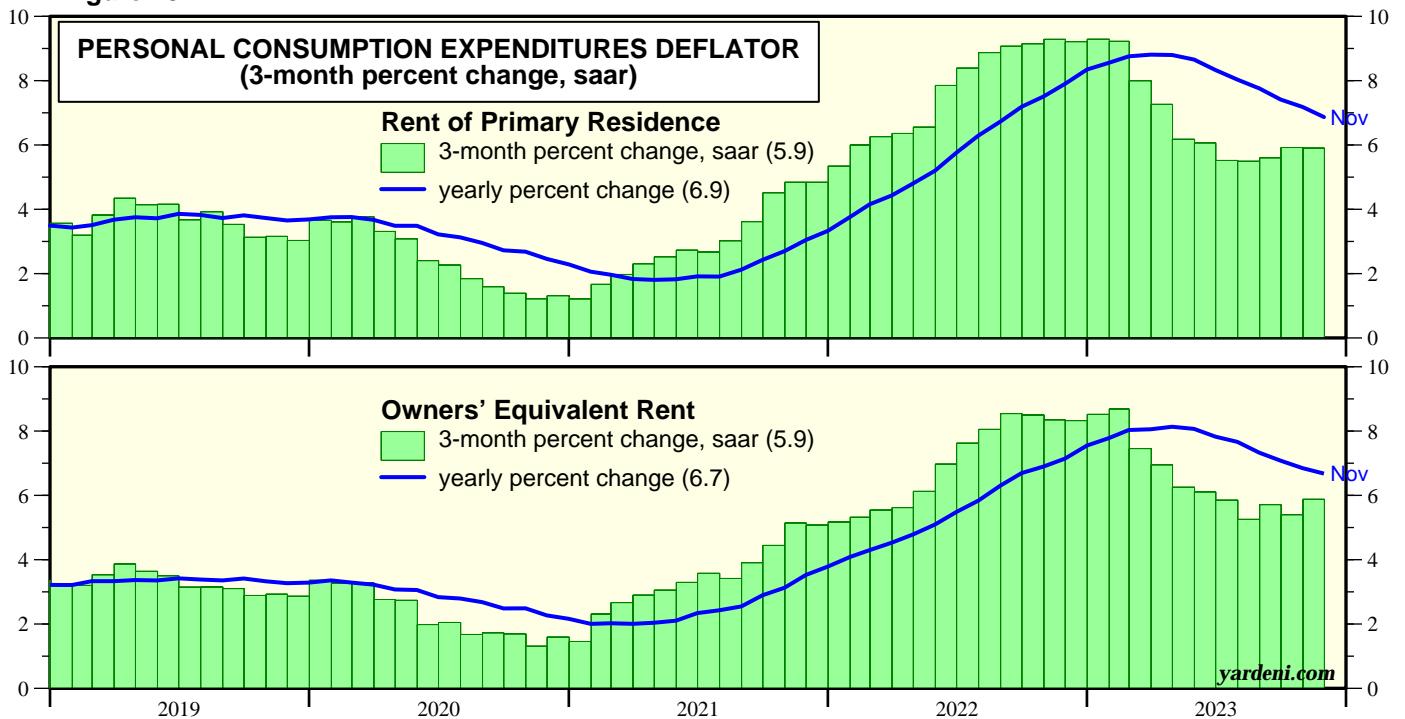
# Excluding Food & Energy

Figure 14.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.  
 Source: Manheim, Bureau of Labor Statistics and Haver Analytics.

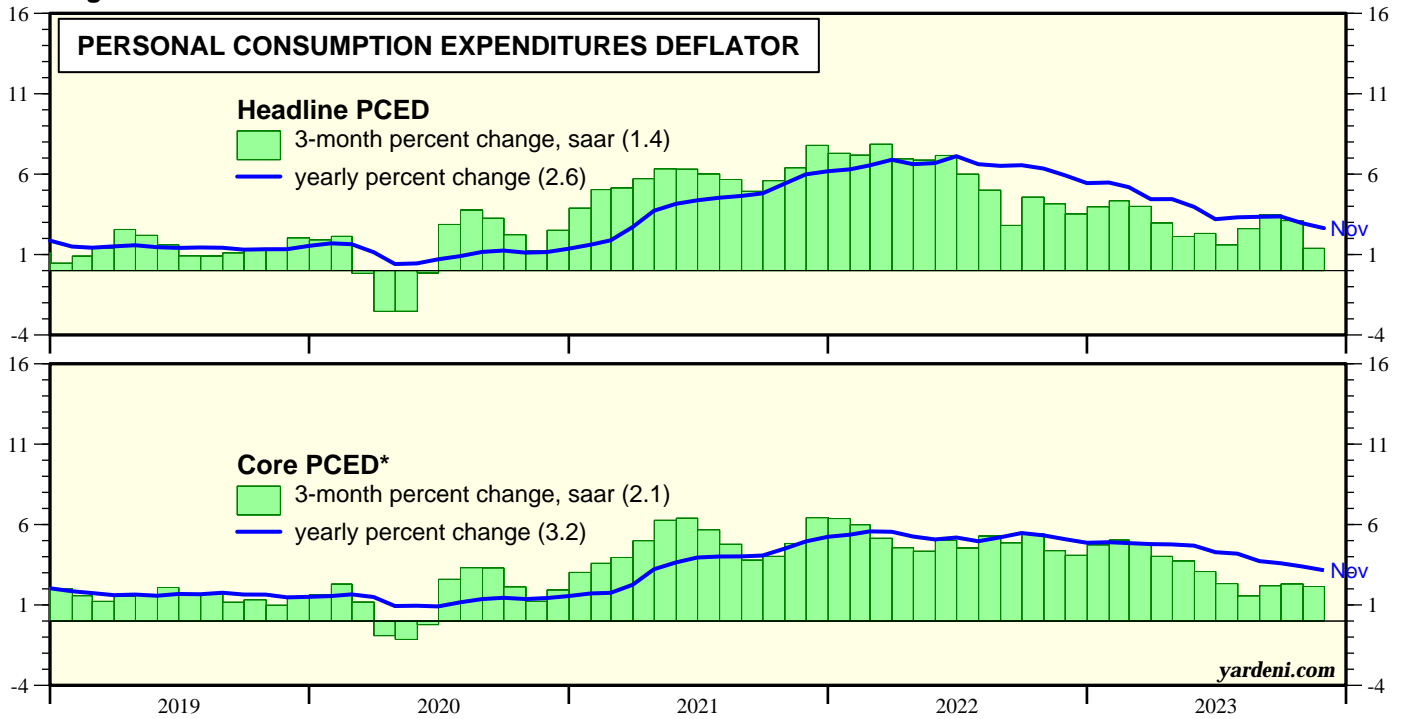
Figure 15.



Source: Bureau of Economic Analysis.

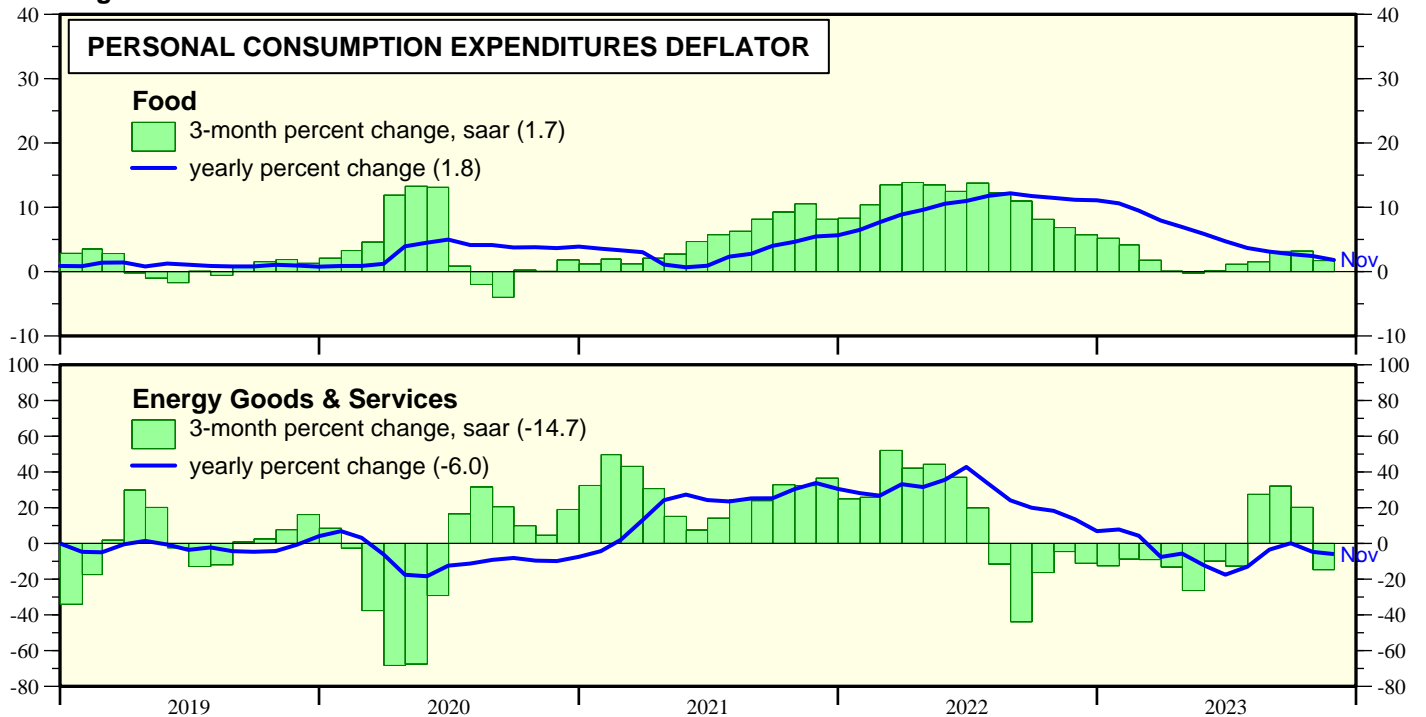
# Excluding Food & Energy

Figure 16.



\* Excluding food and energy.  
 Source: Bureau of Economic Analysis.

Figure 17.

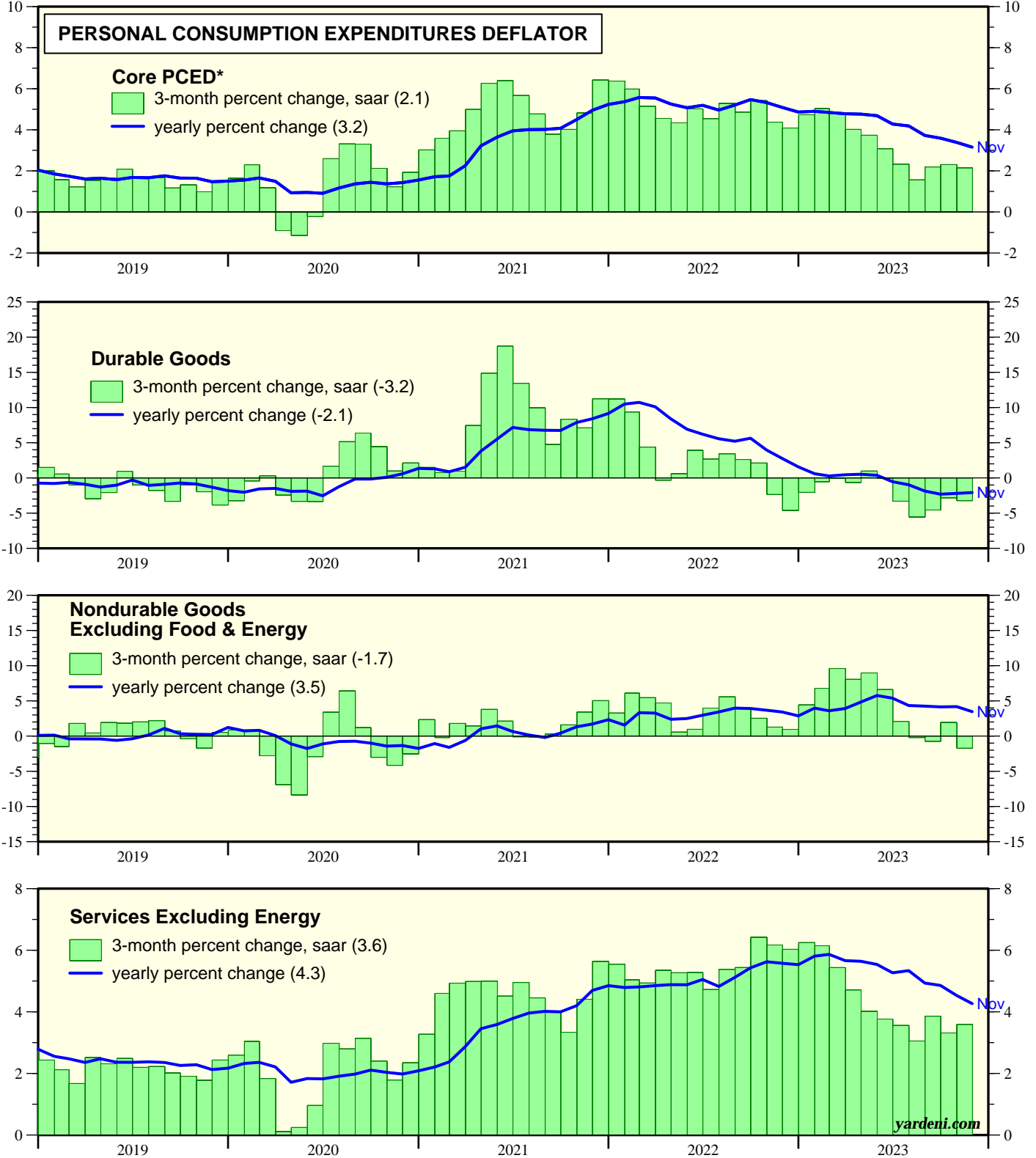


Source: Bureau of Economic Analysis.



# Excluding Food & Energy

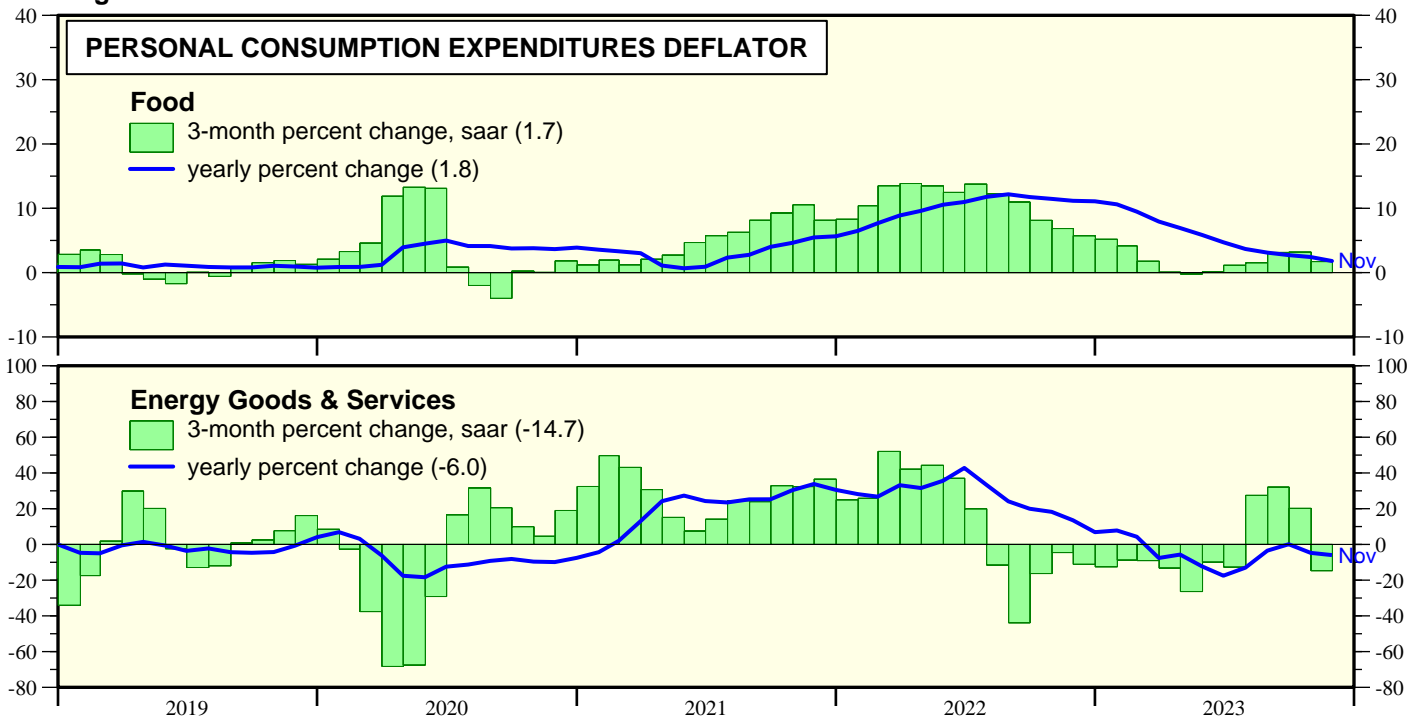
Figure 18.



Source: Bureau of Economic Analysis.

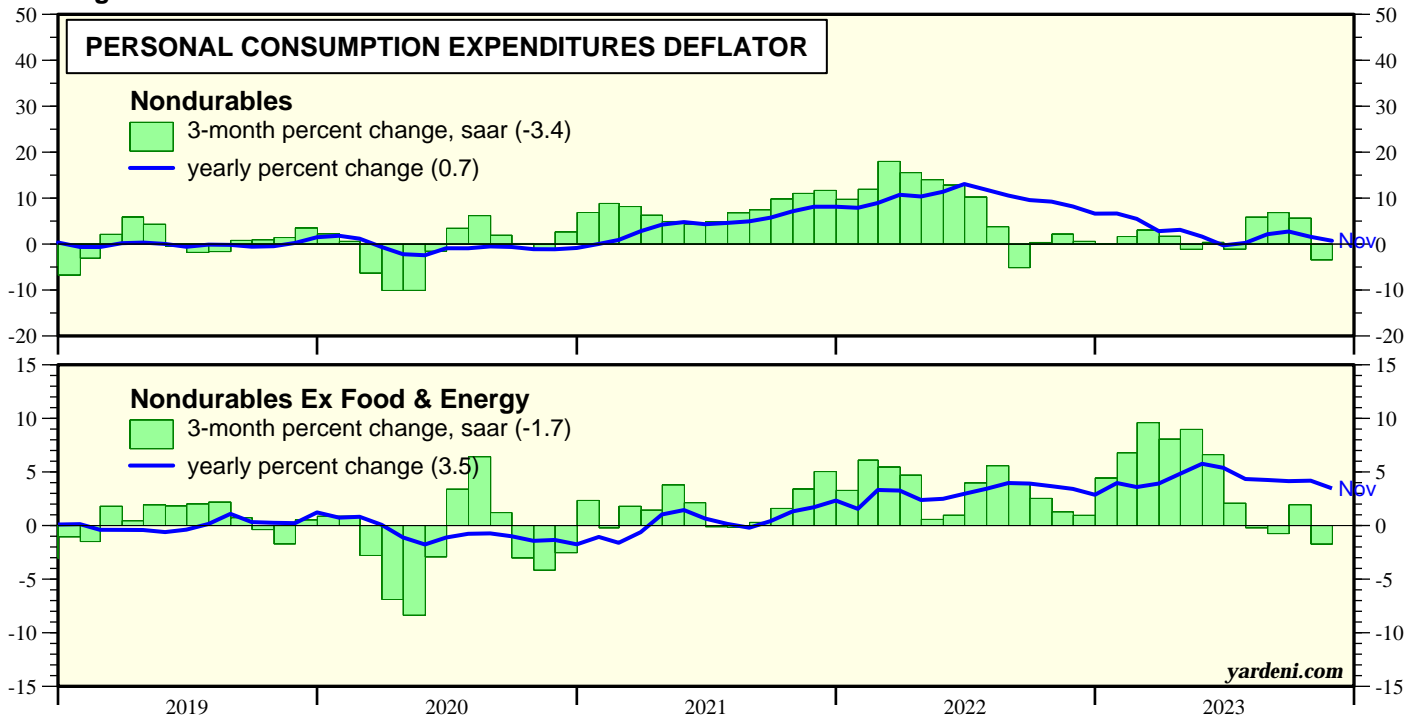
# Food & Energy

Figure 19.



Source: Bureau of Economic Analysis.

Figure 20.



Source: Bureau of Economic Analysis.

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