

US Labor Market Indicators: Payroll Employment Levels

Yardeni Research, Inc.

October 8, 2023

Dr. Edward Yardeni

516-972-7683

eyardeni@yardeni.com

Debbie Johnson

480-664-1333

djohnson@yardeni.com

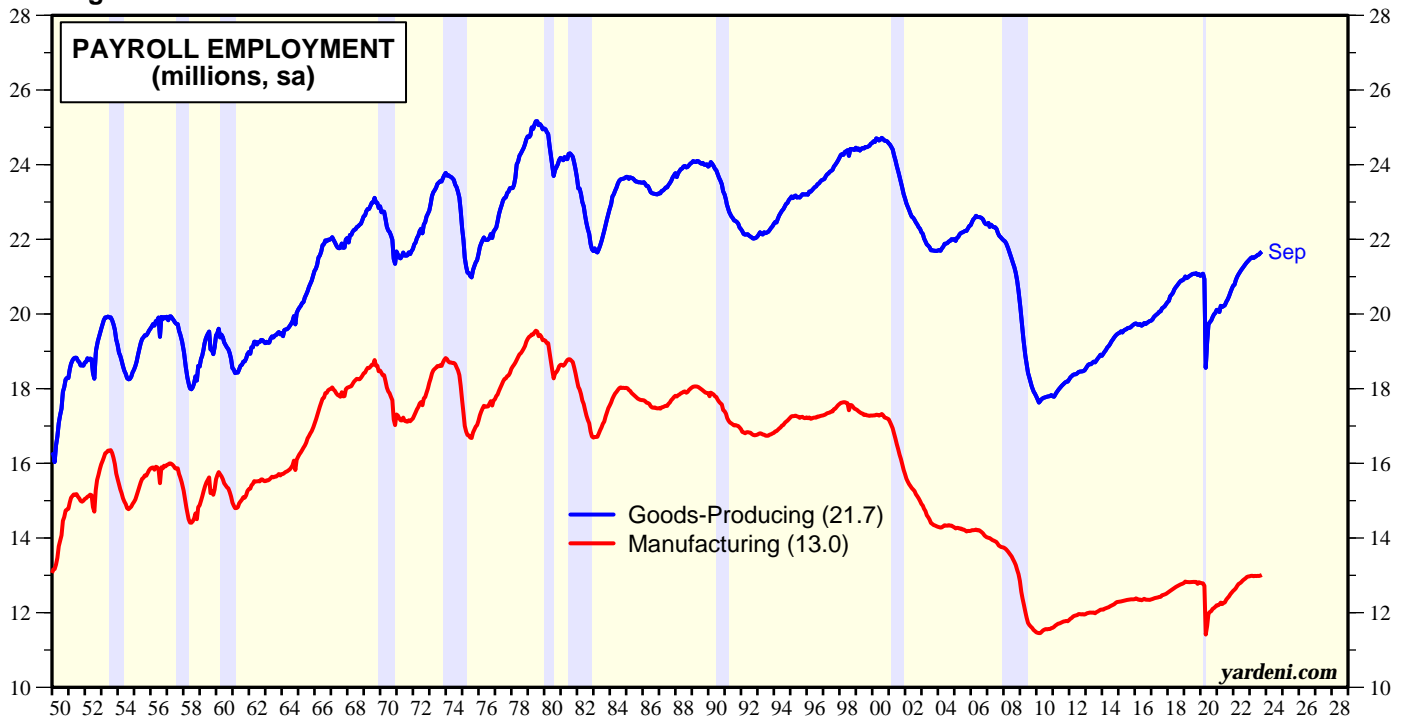
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thinking outside the box

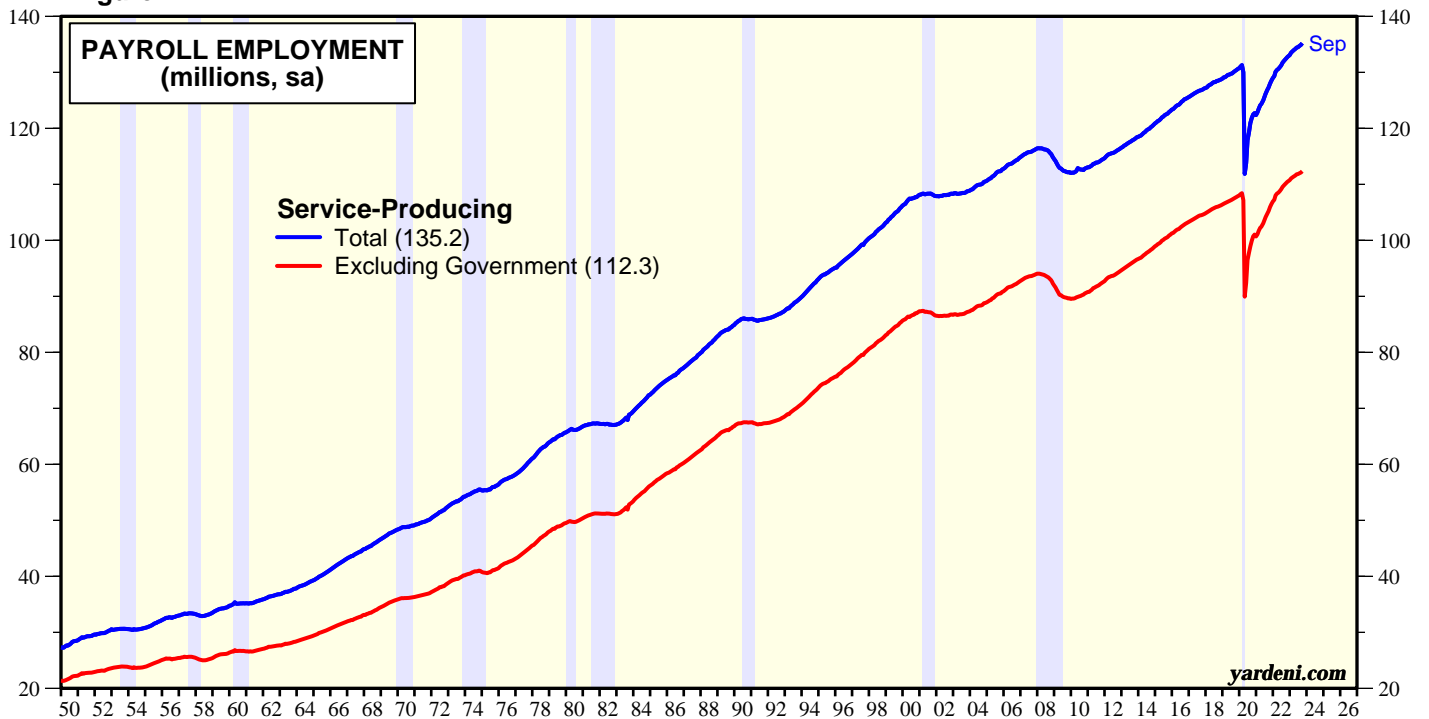
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Figure 1.



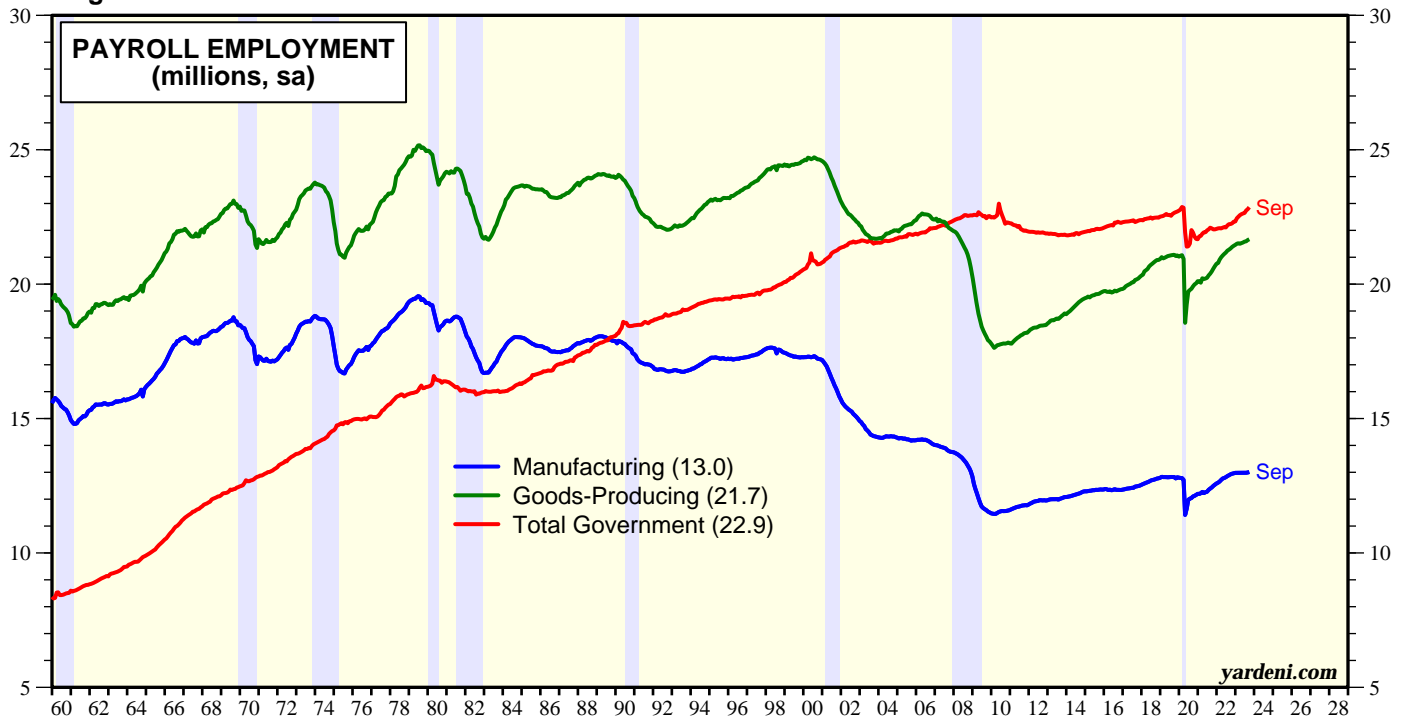
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Bureau of Labor Statistics.

Figure 2.



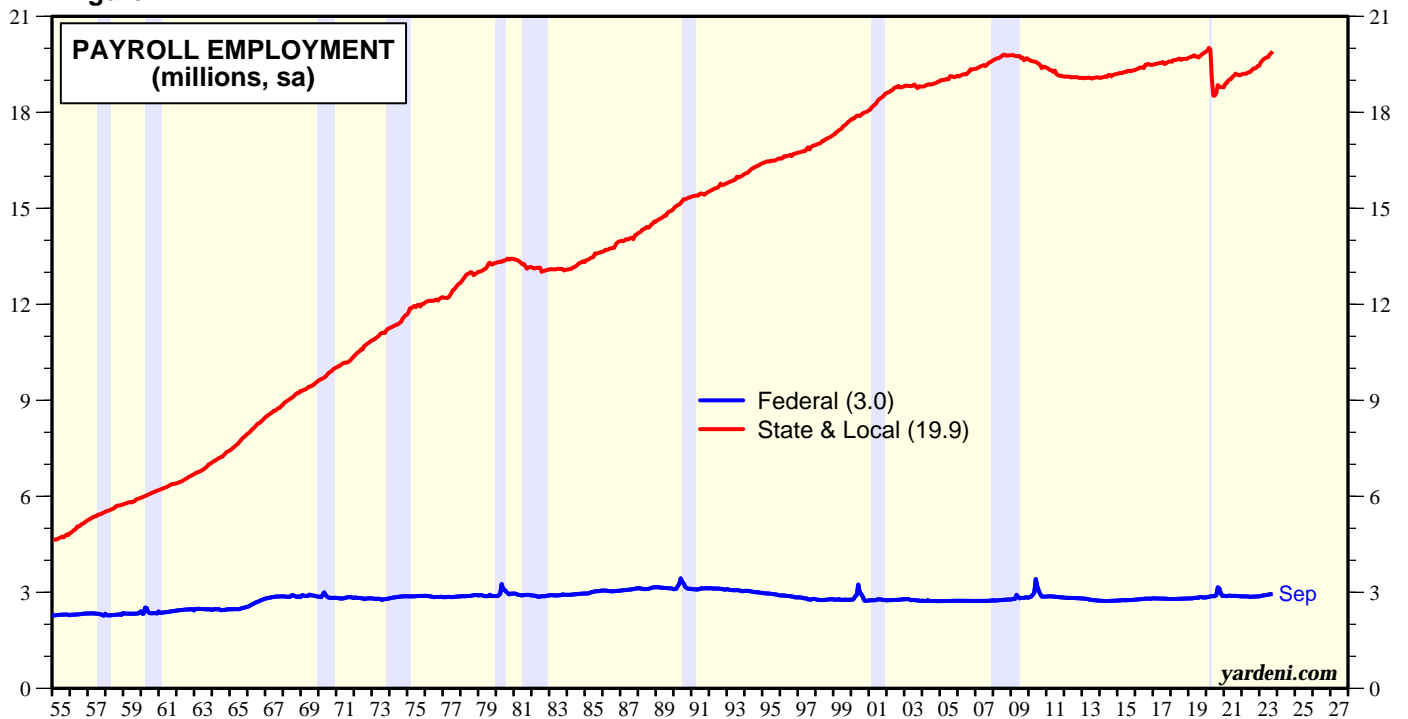
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Figure 3.



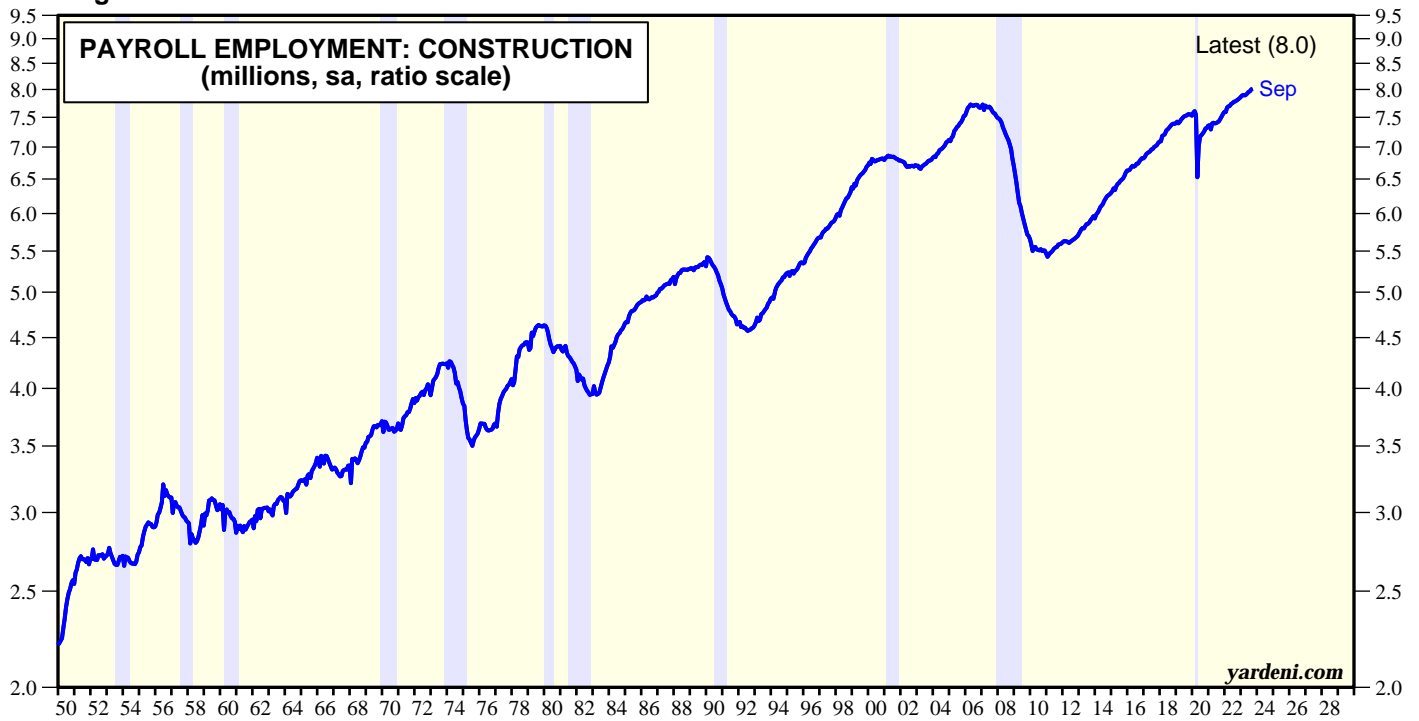
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Figure 4.



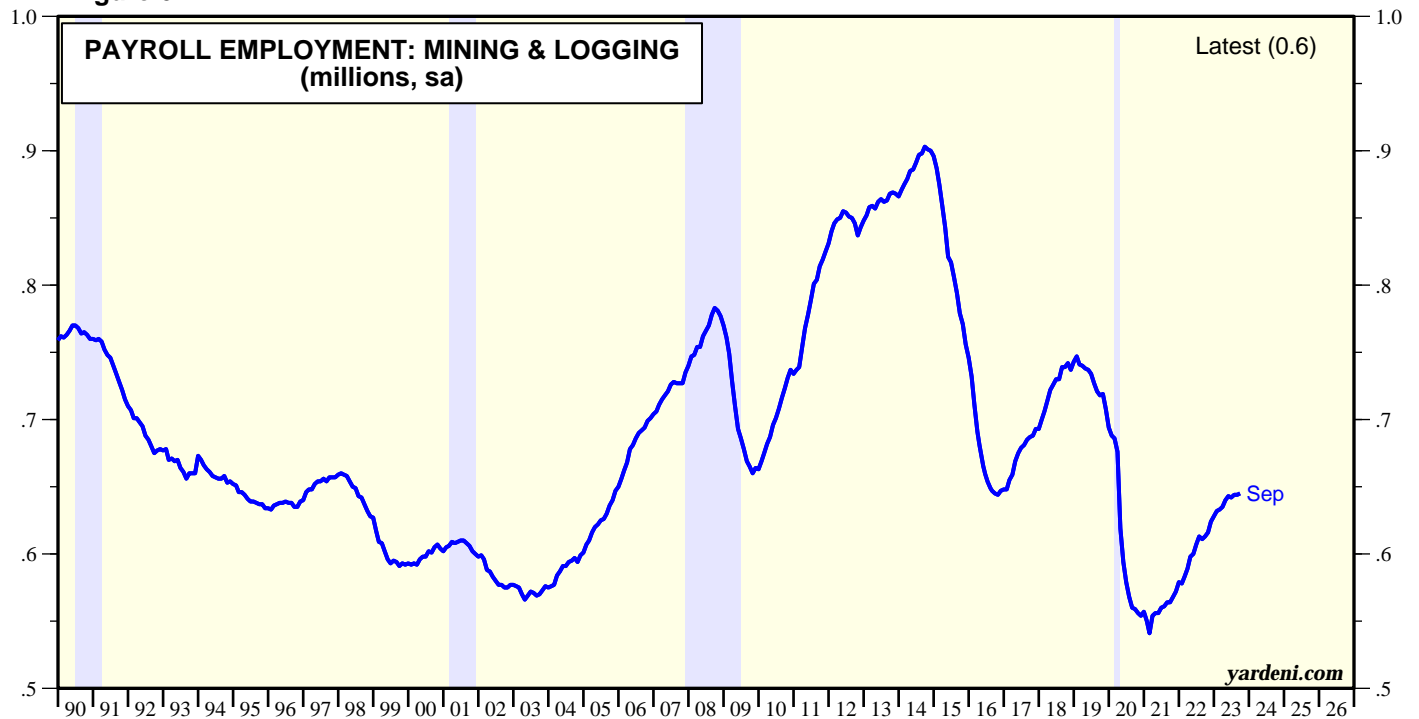
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Figure 5.



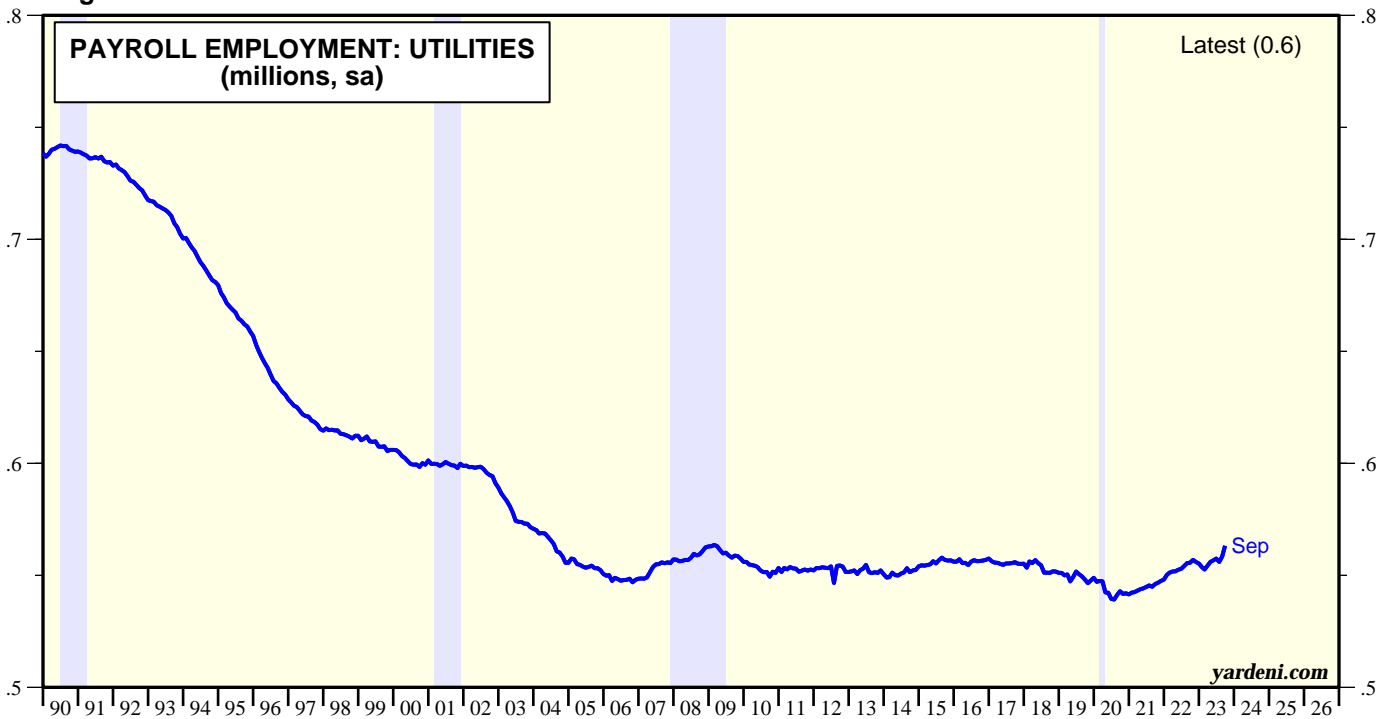
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Figure 6.



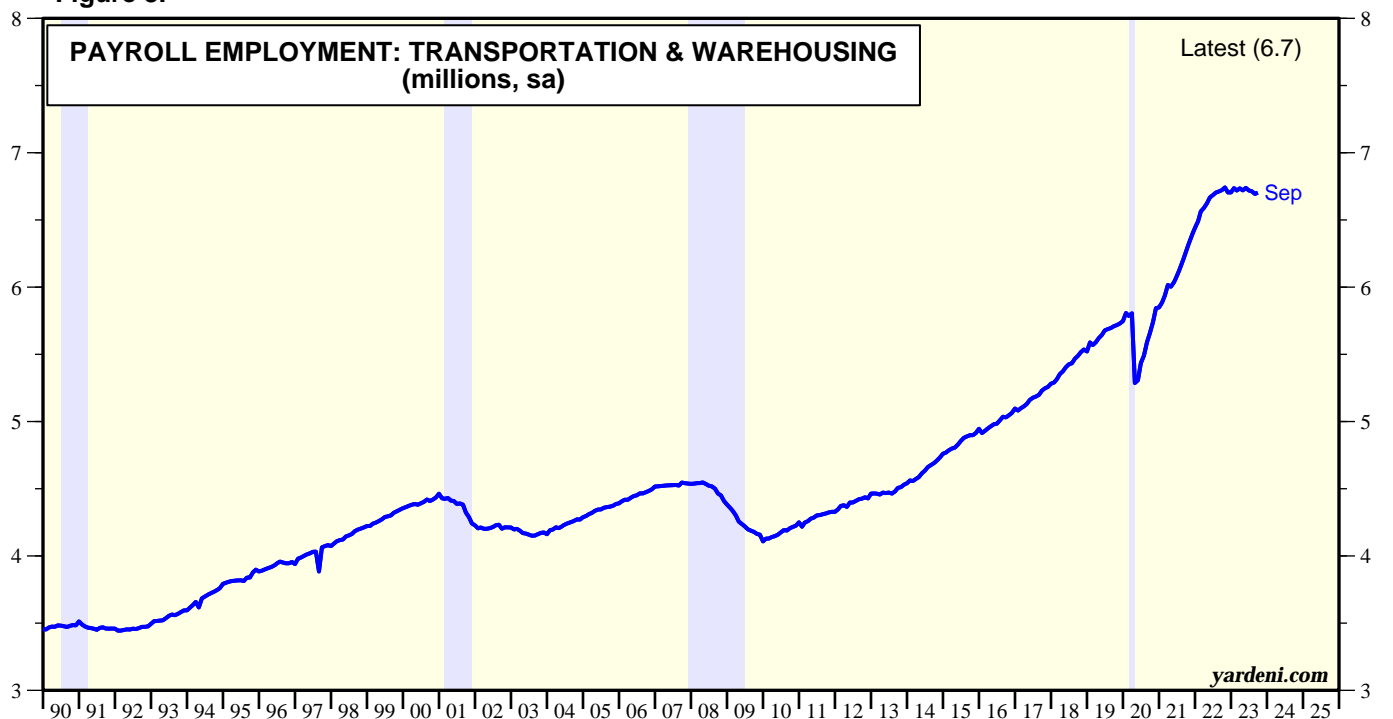
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Figure 7.



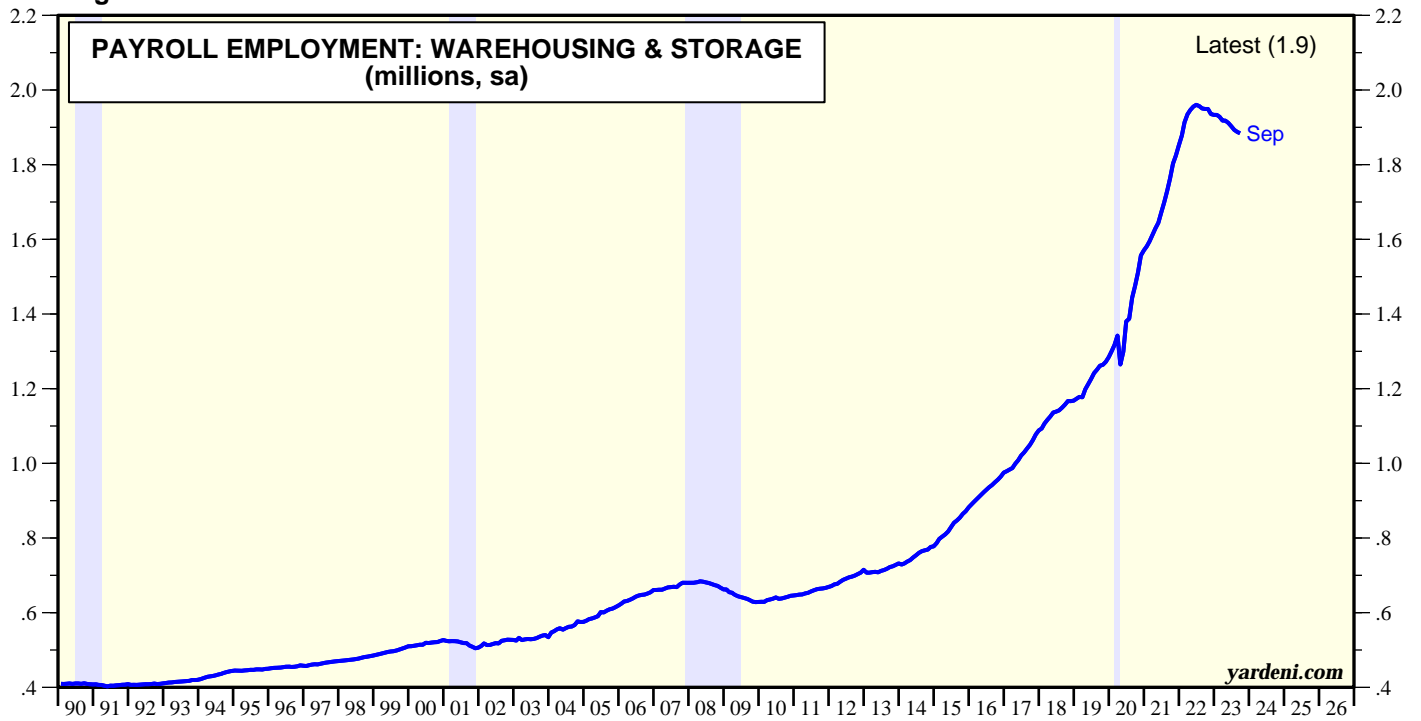
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Figure 8.



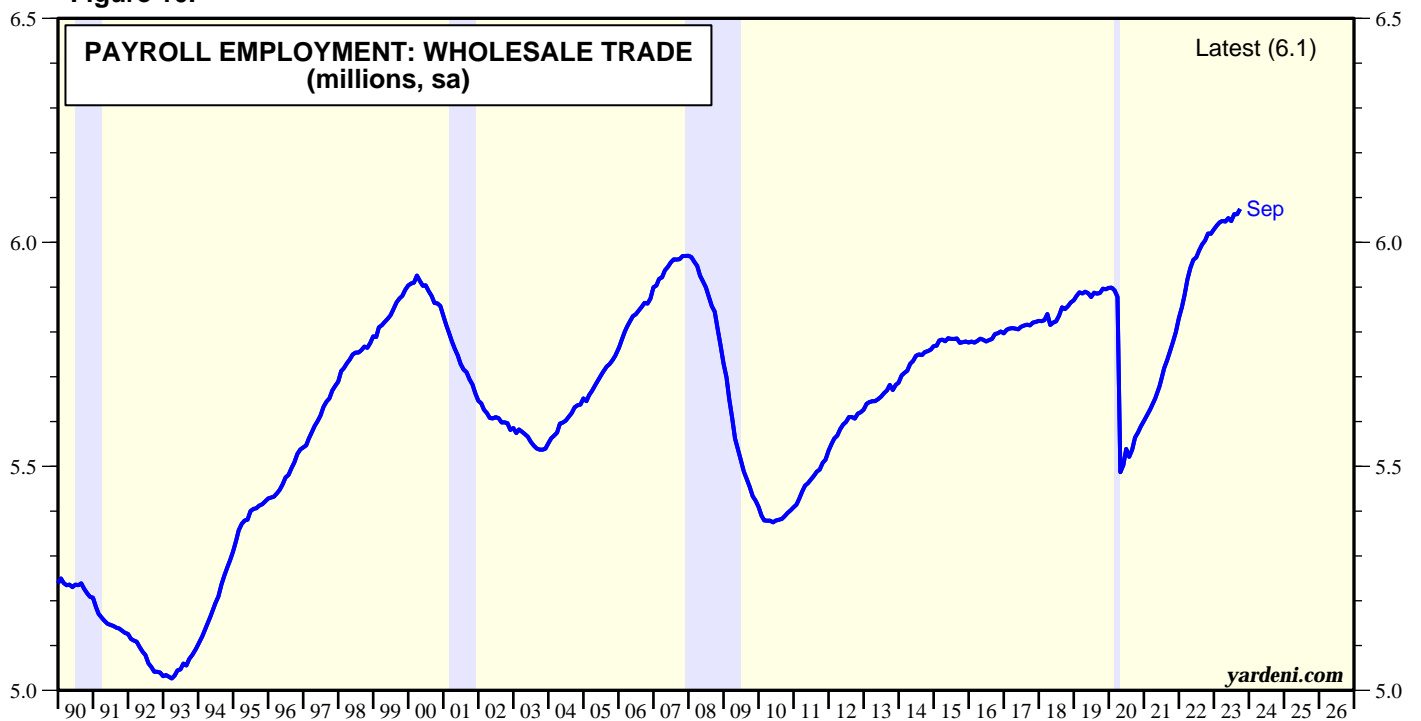
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Figure 9.



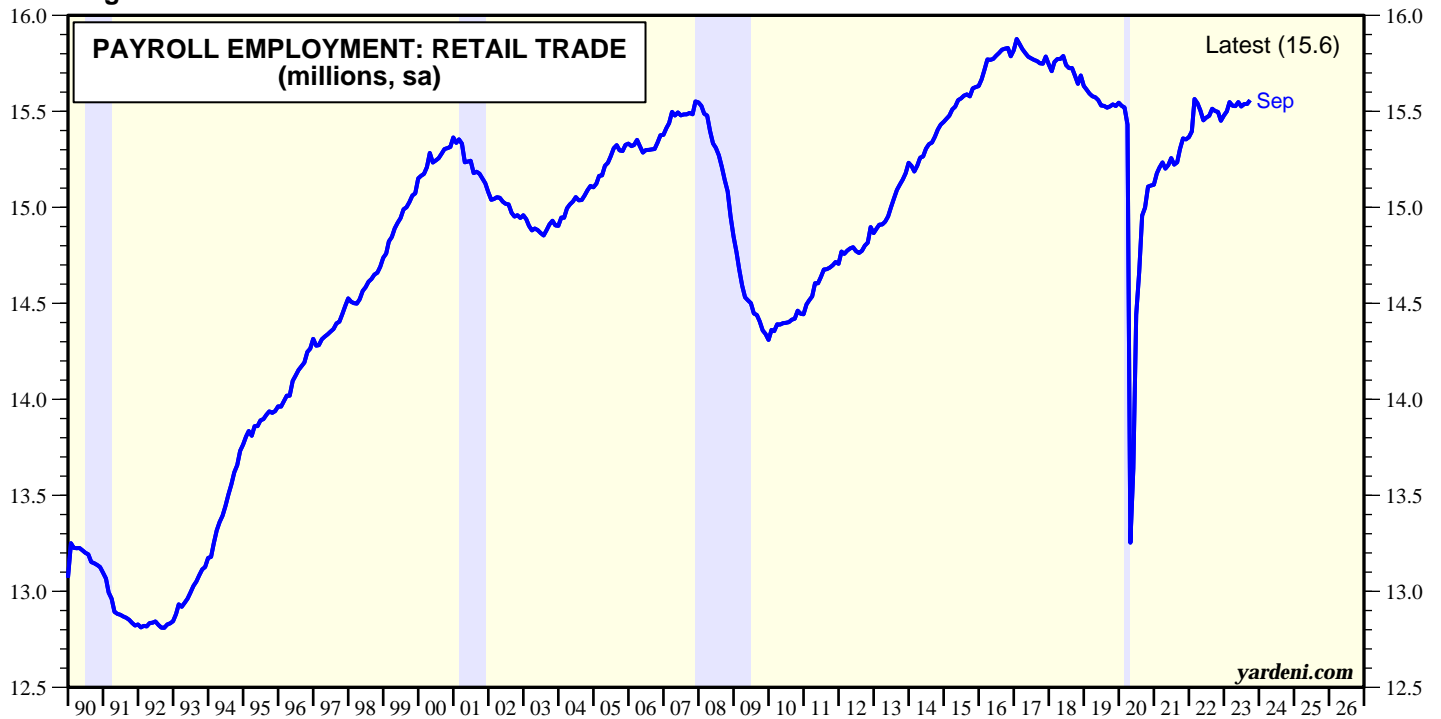
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Figure 10.



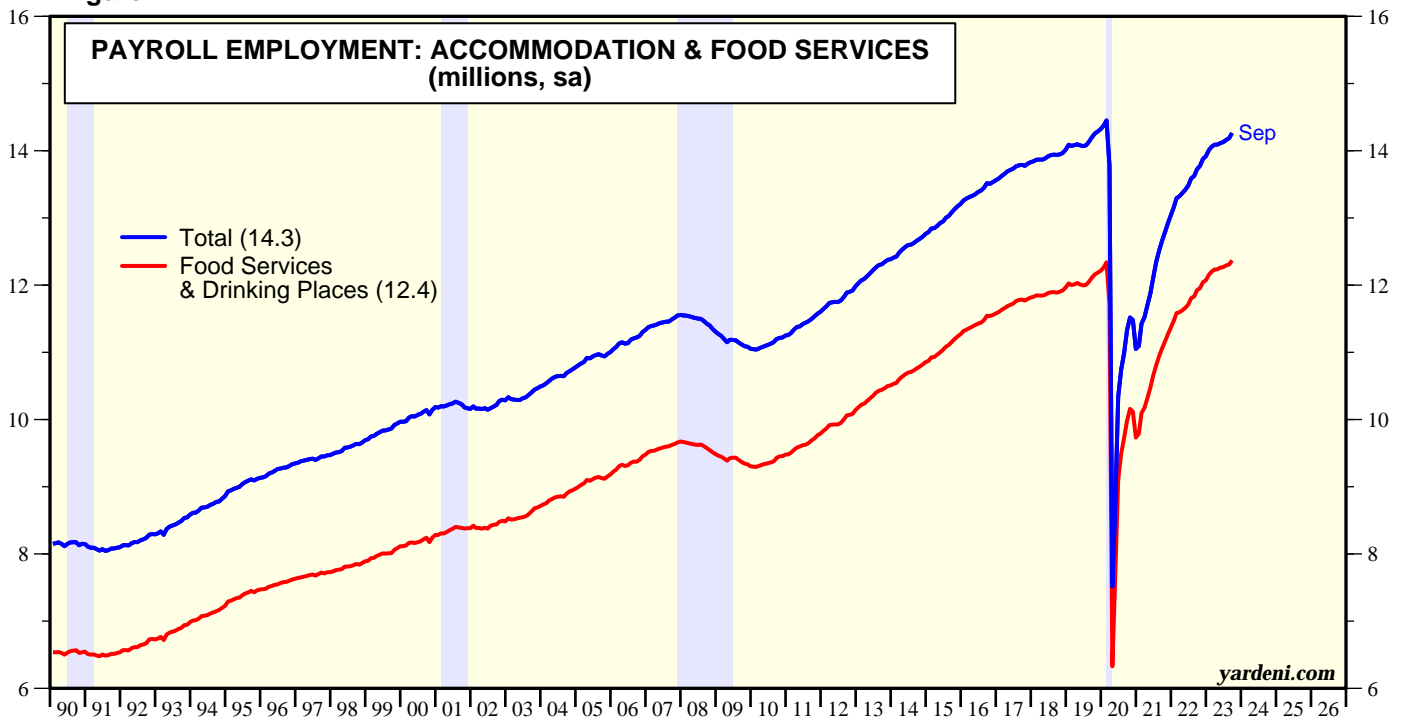
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Figure 11.



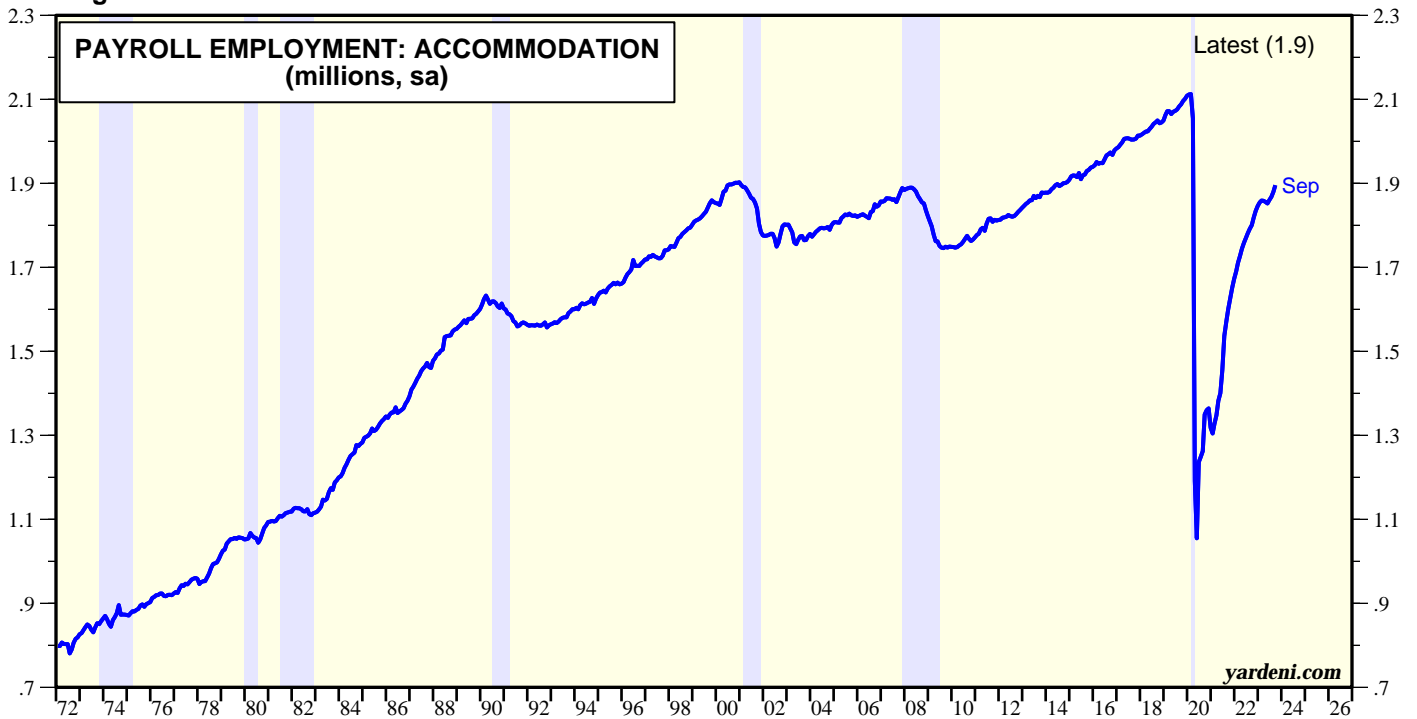
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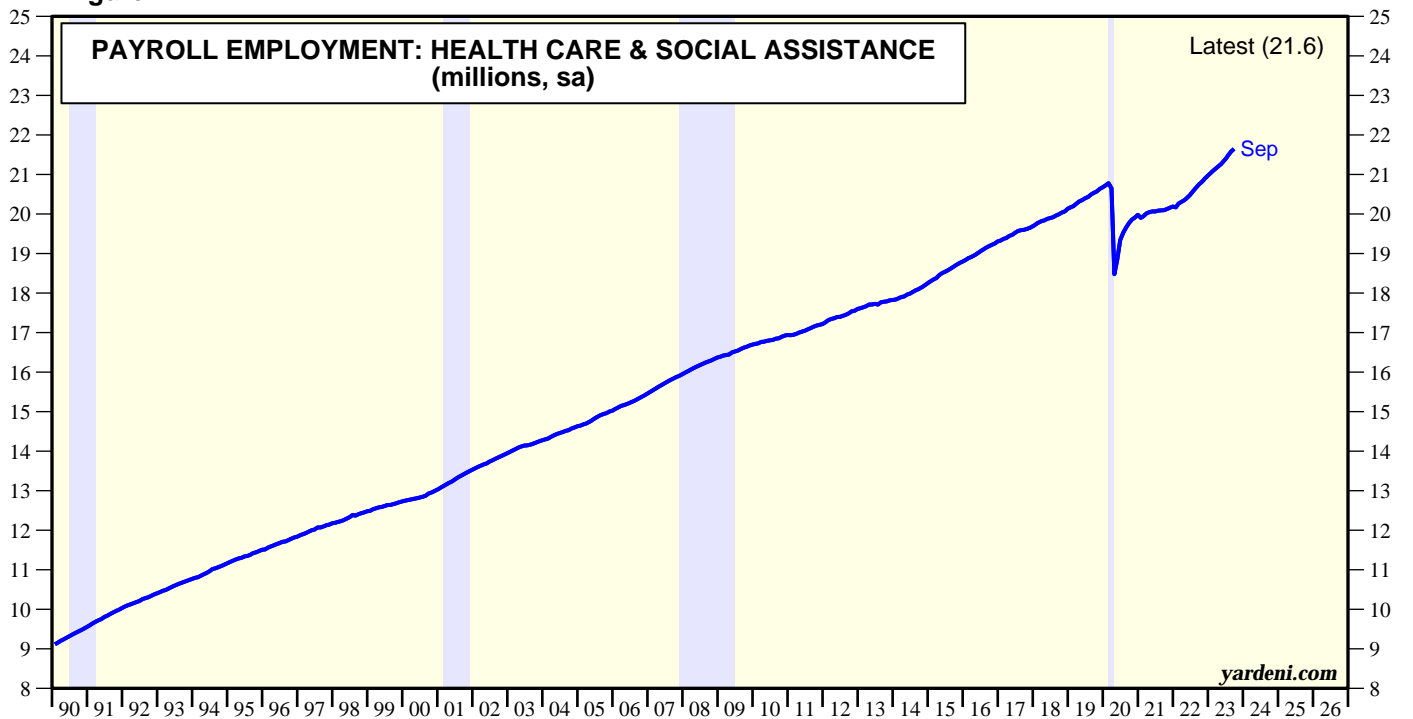
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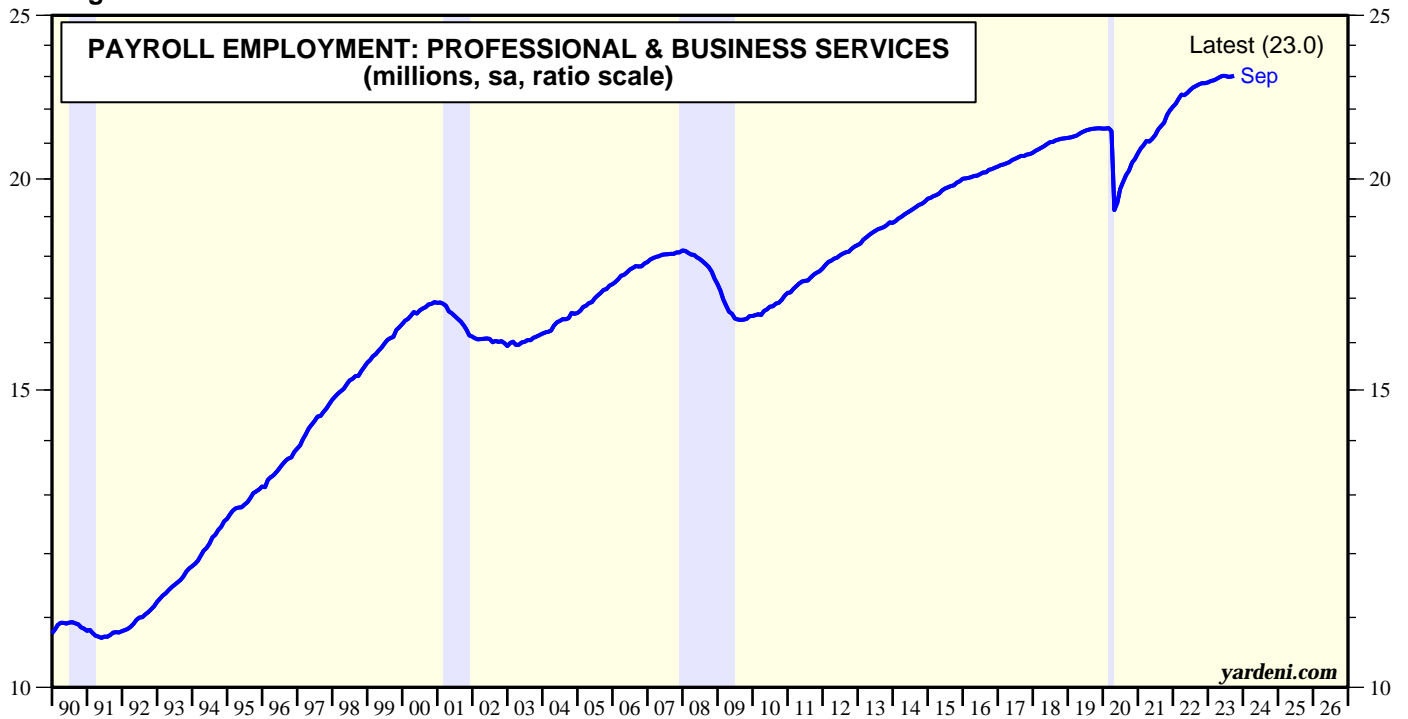
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Figure 14.



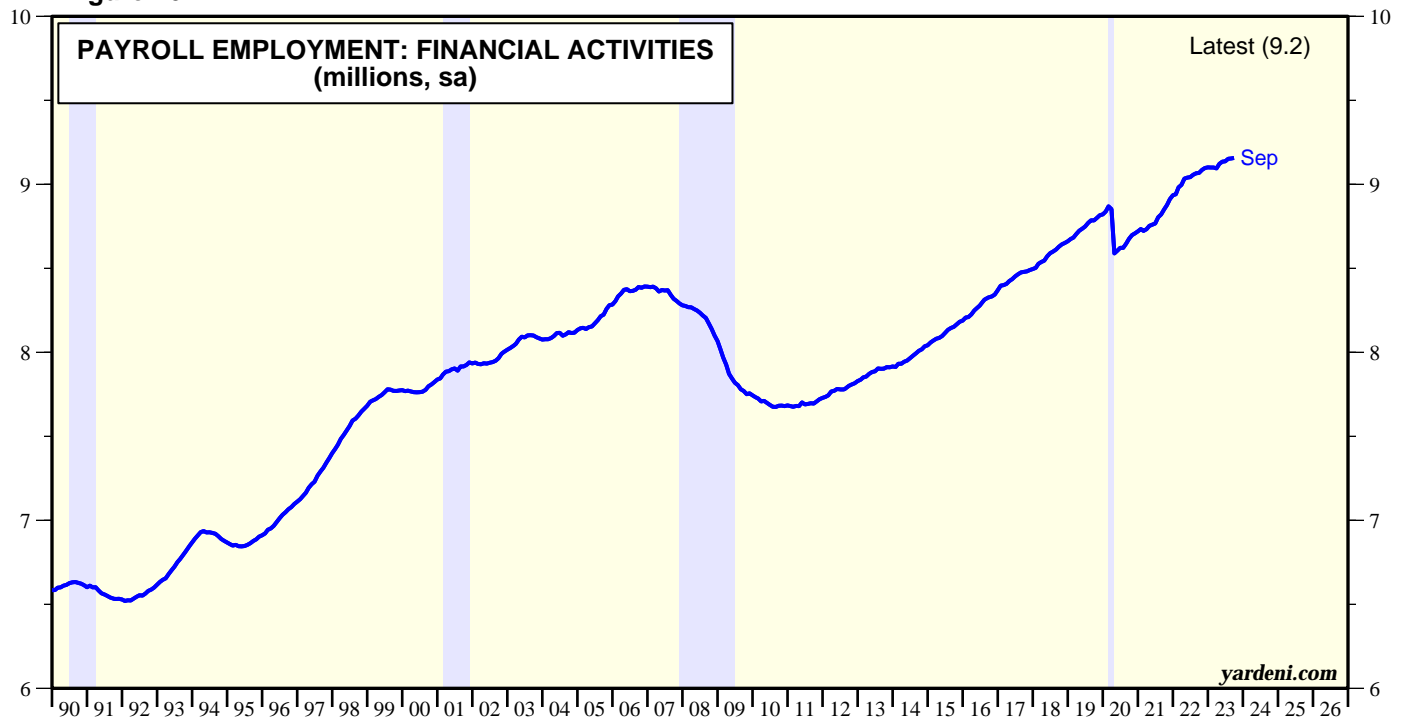
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Figure 15.



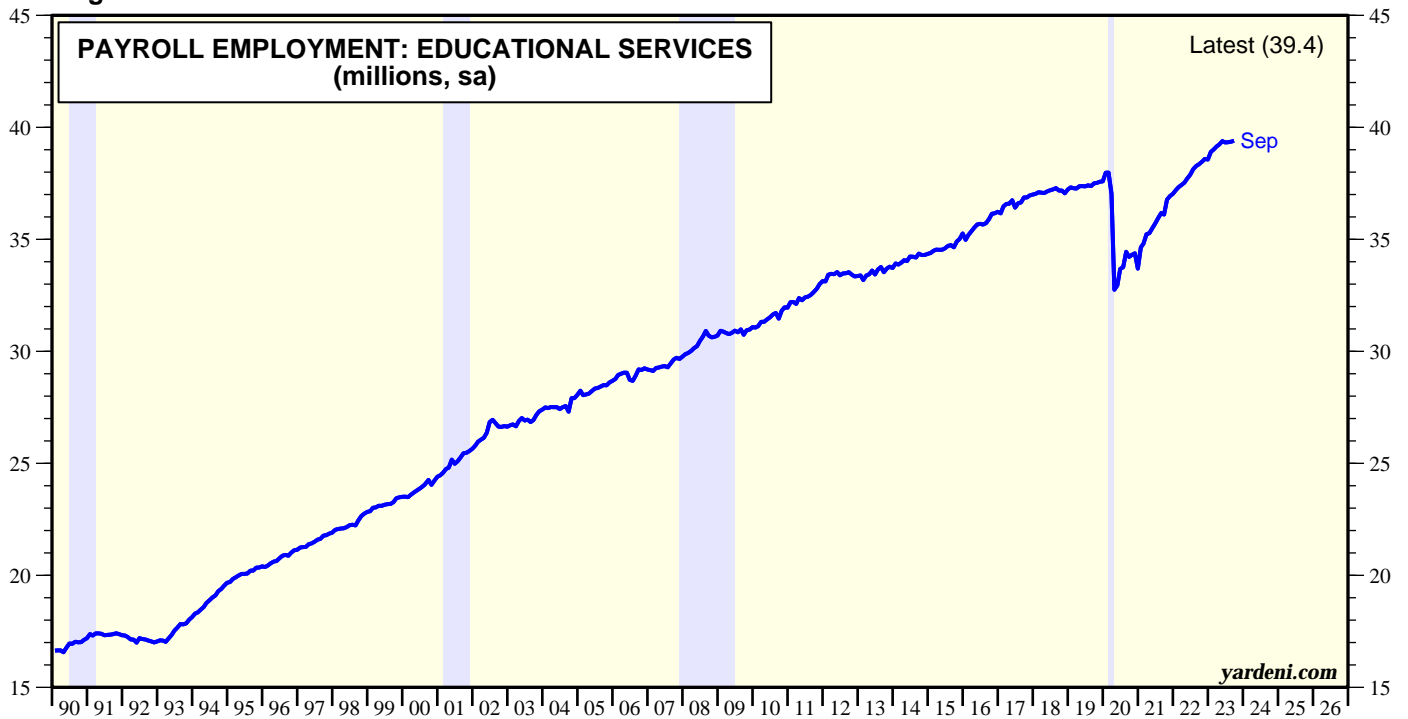
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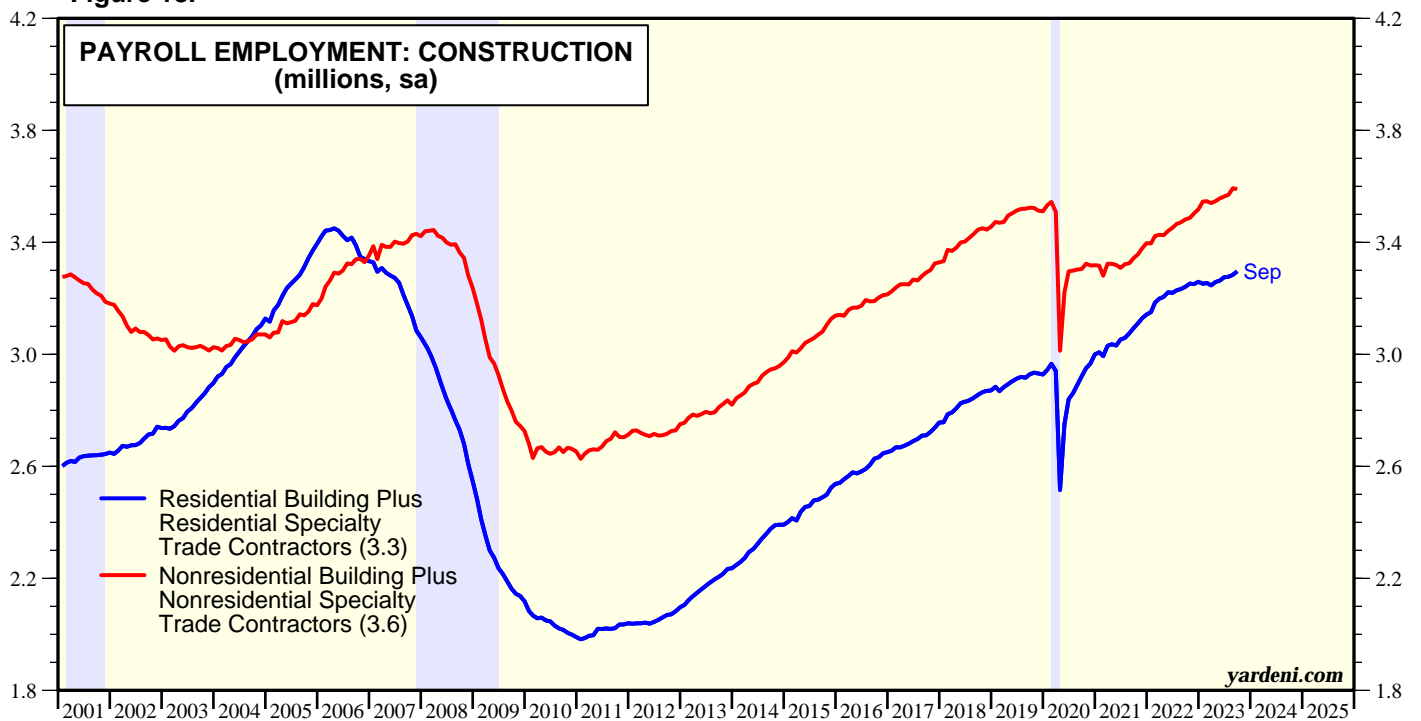
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Figure 17.



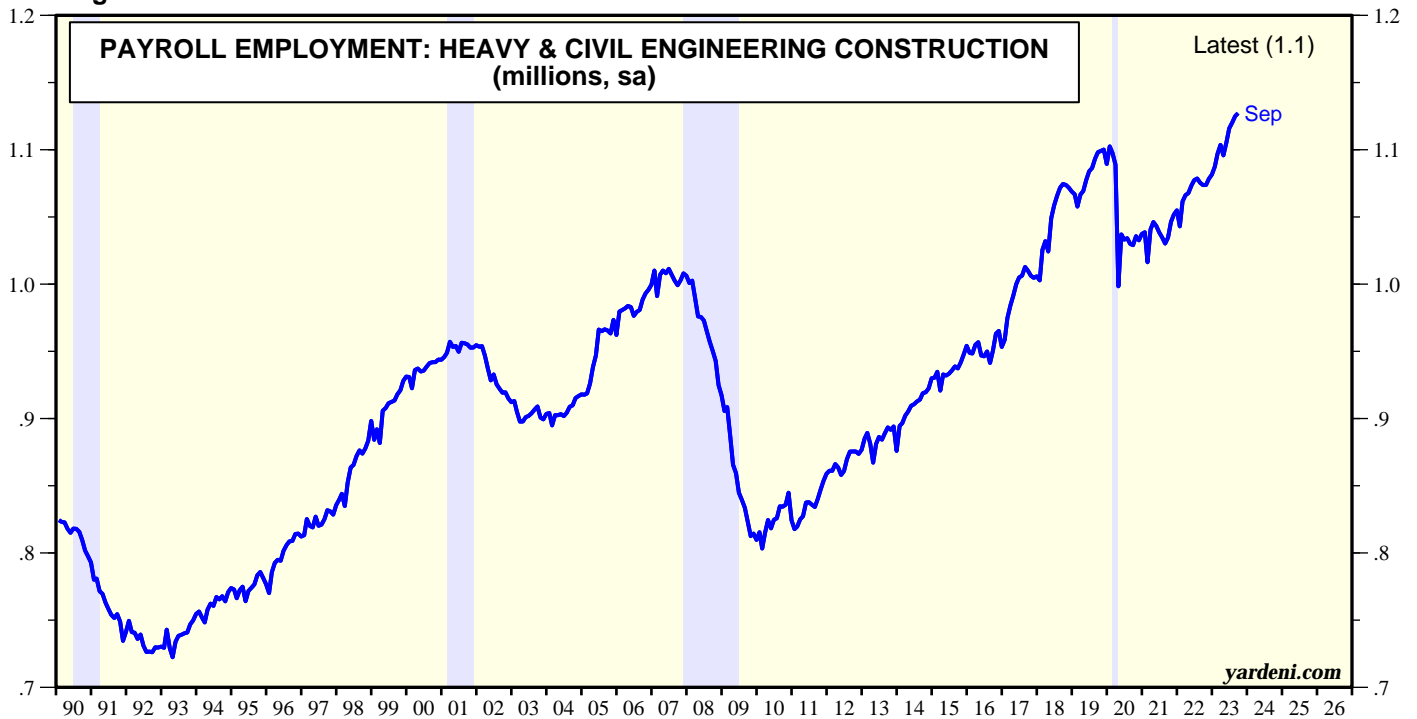
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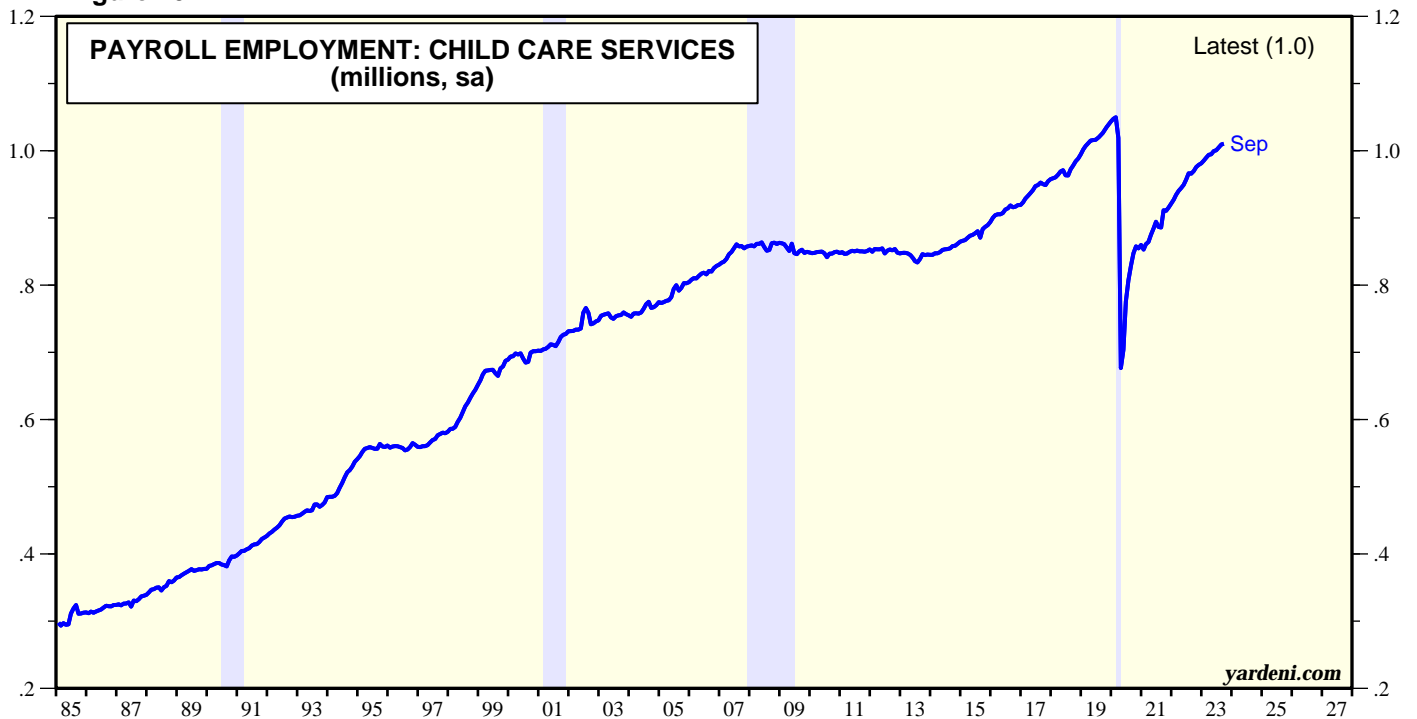
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Figure 19.



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Figure 21.

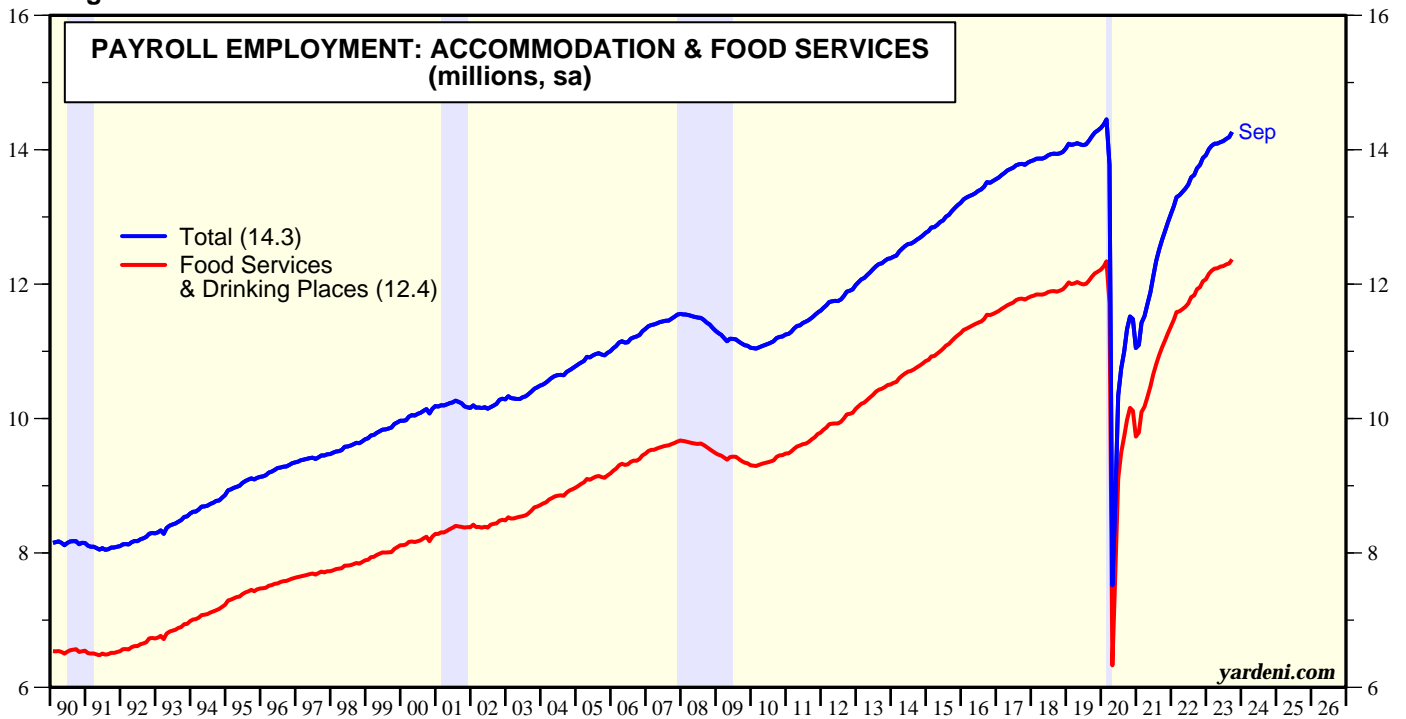


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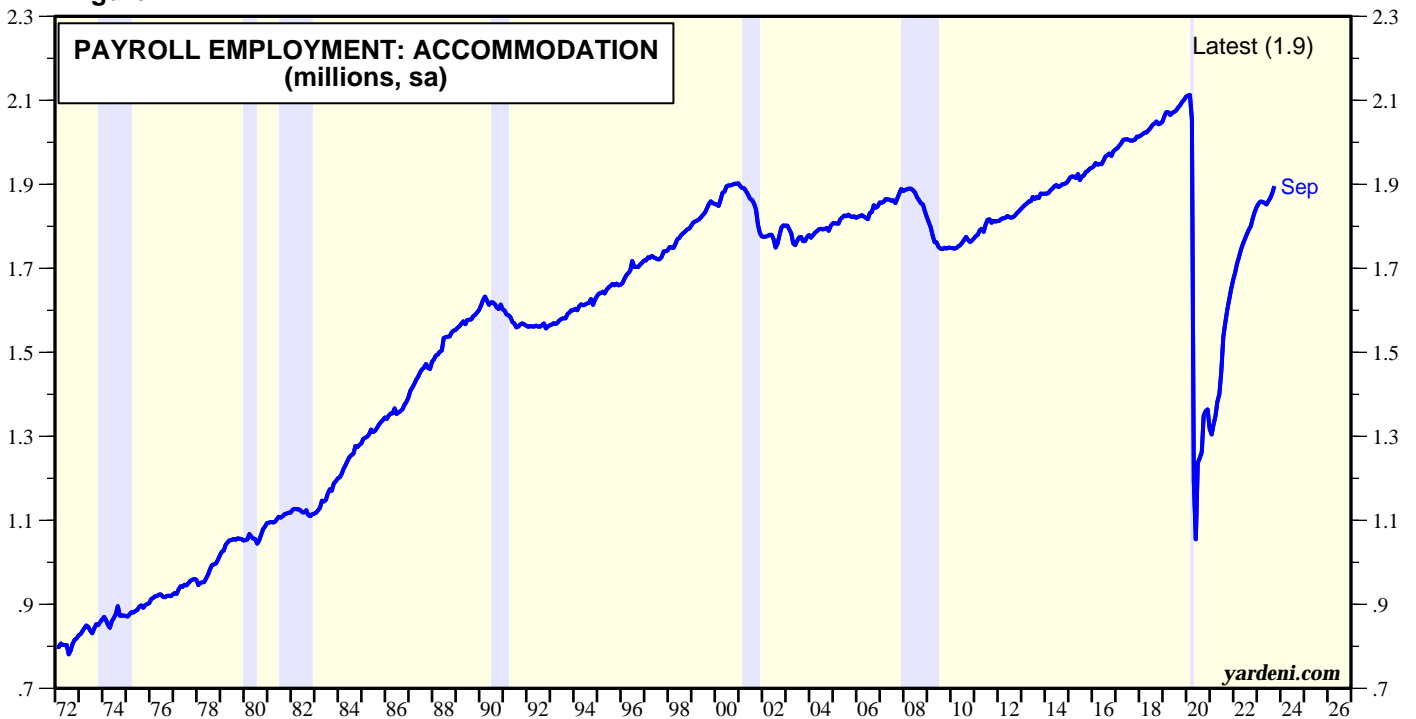
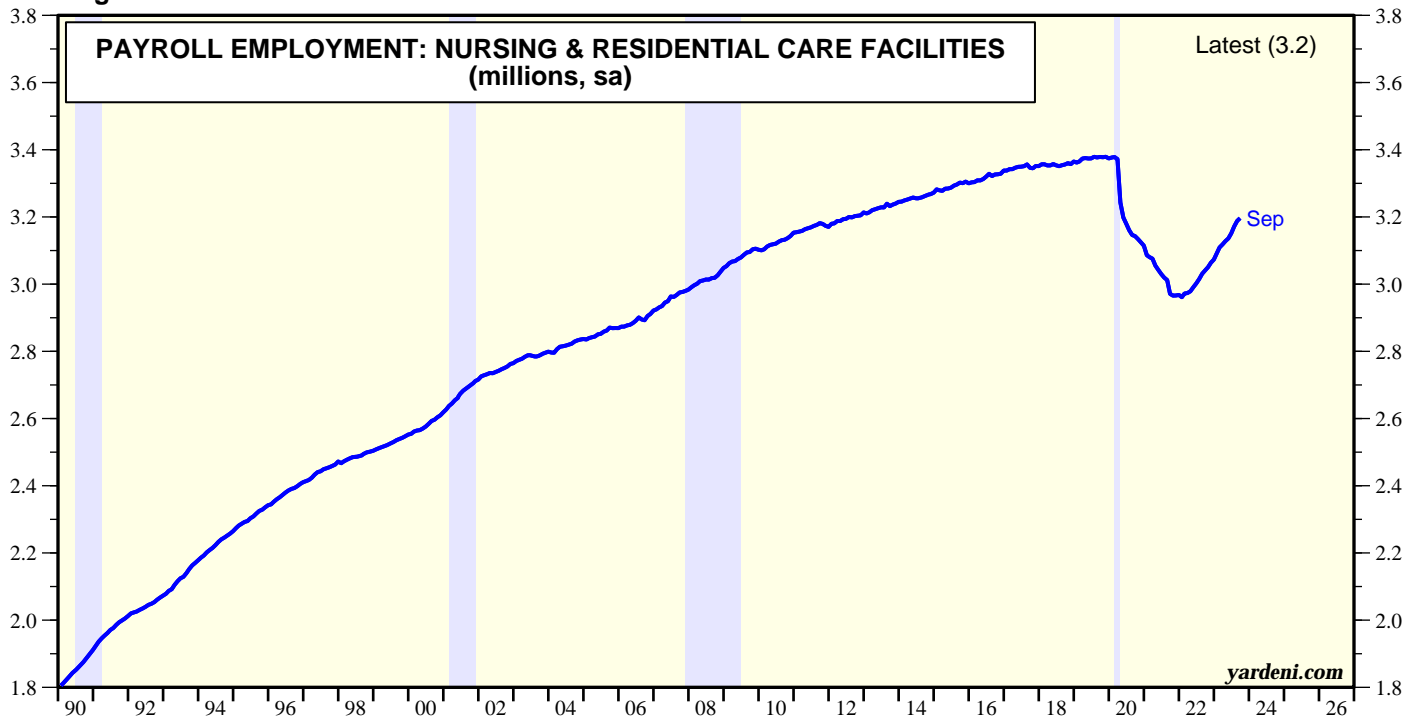
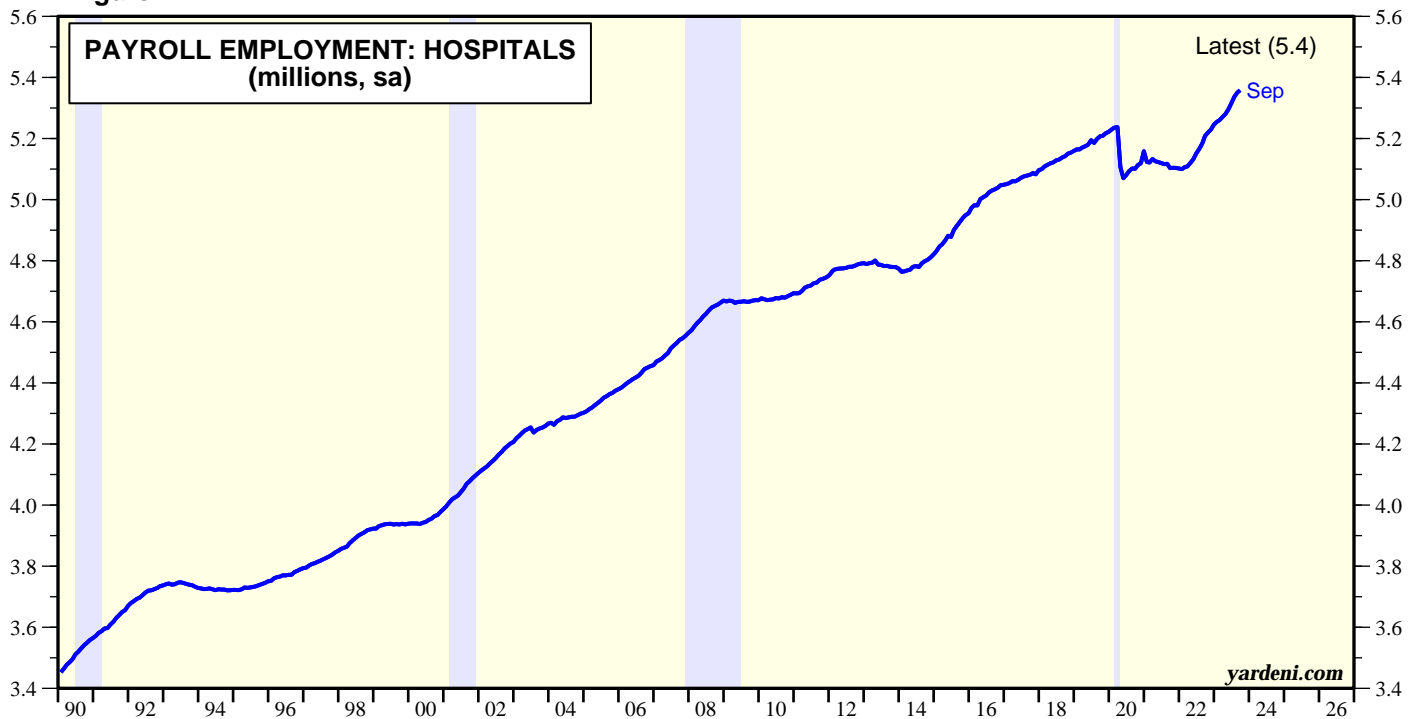


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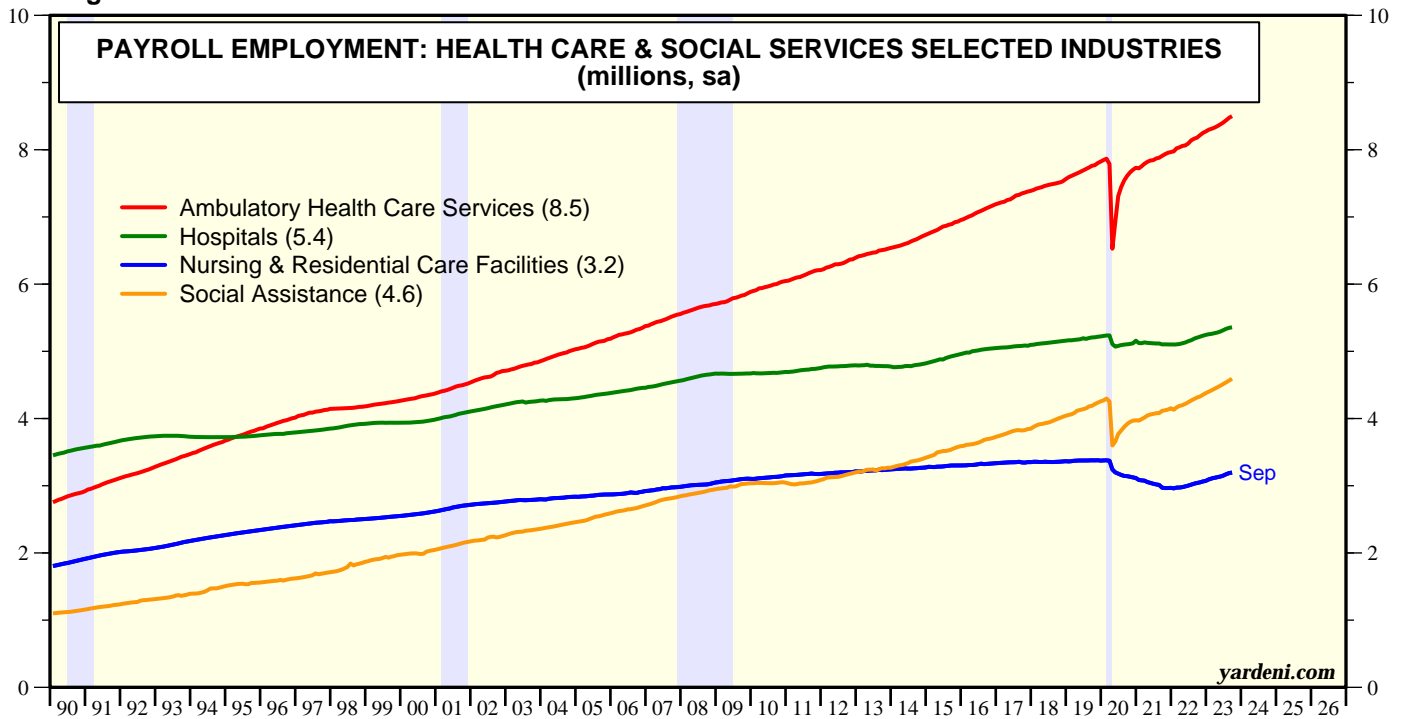
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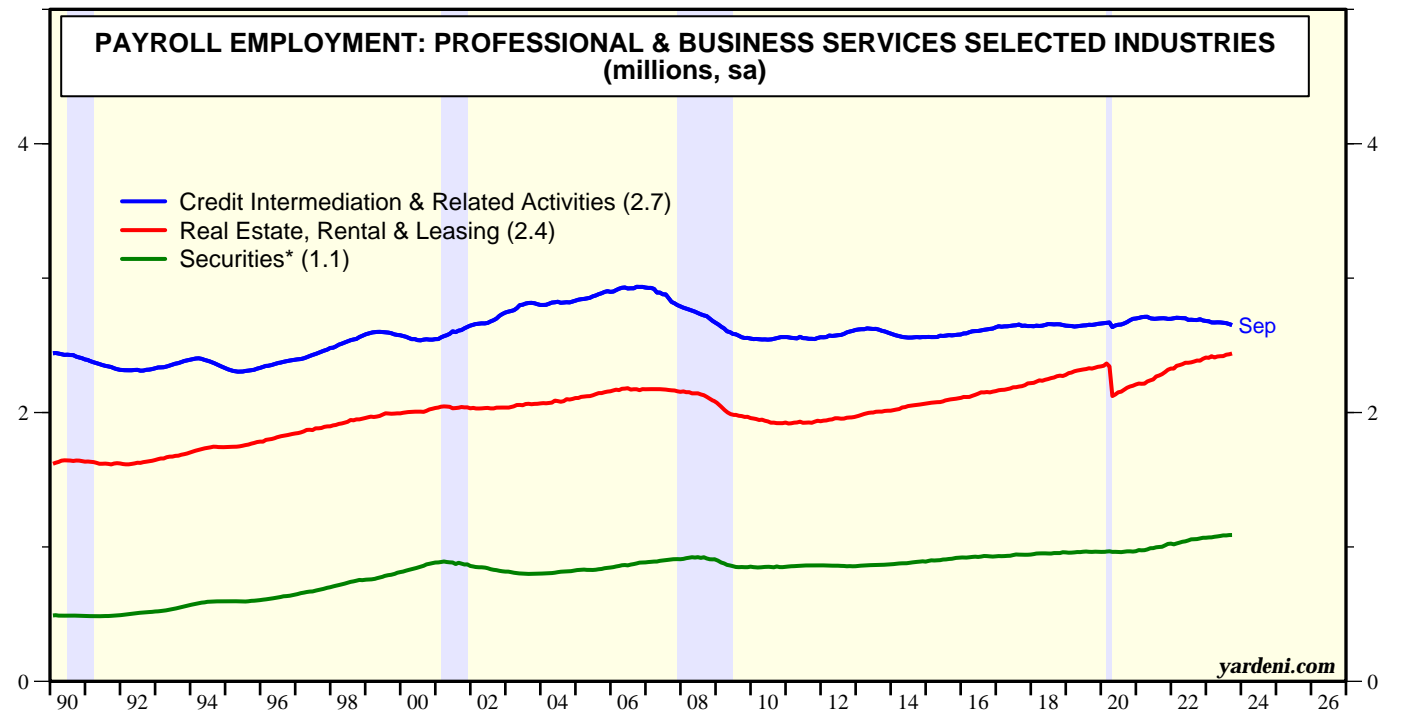
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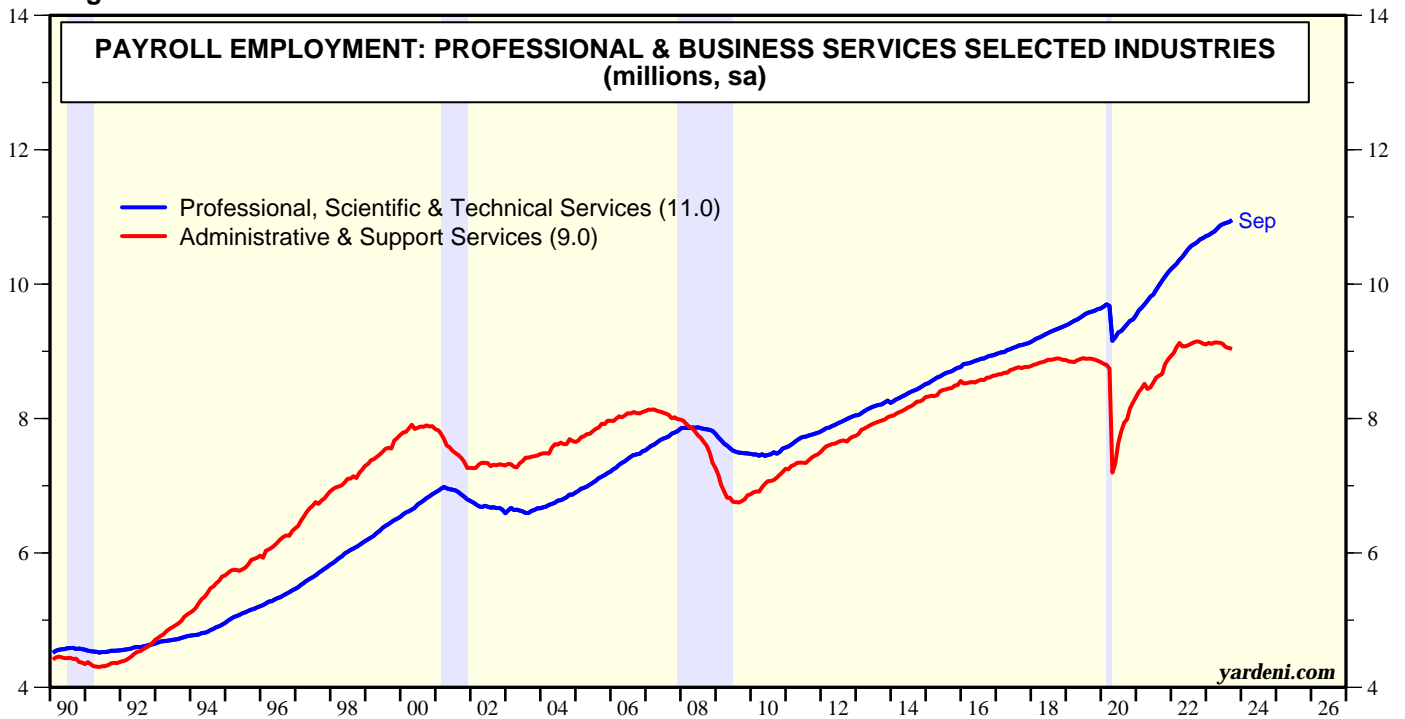
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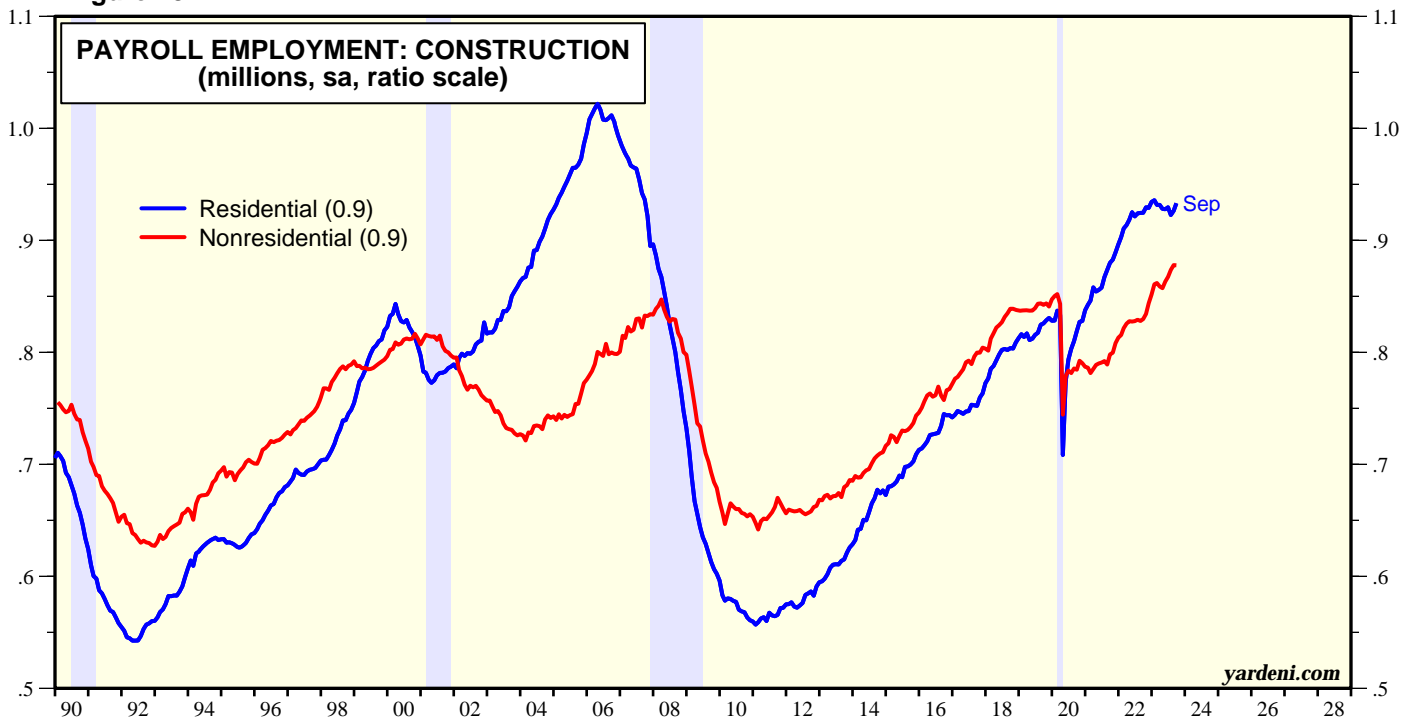
* Securities, commodity contracts, funds, trusts, and other financial vehicles, investments, and related activities.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Bureau of Labor Statistics.

Figure 27.



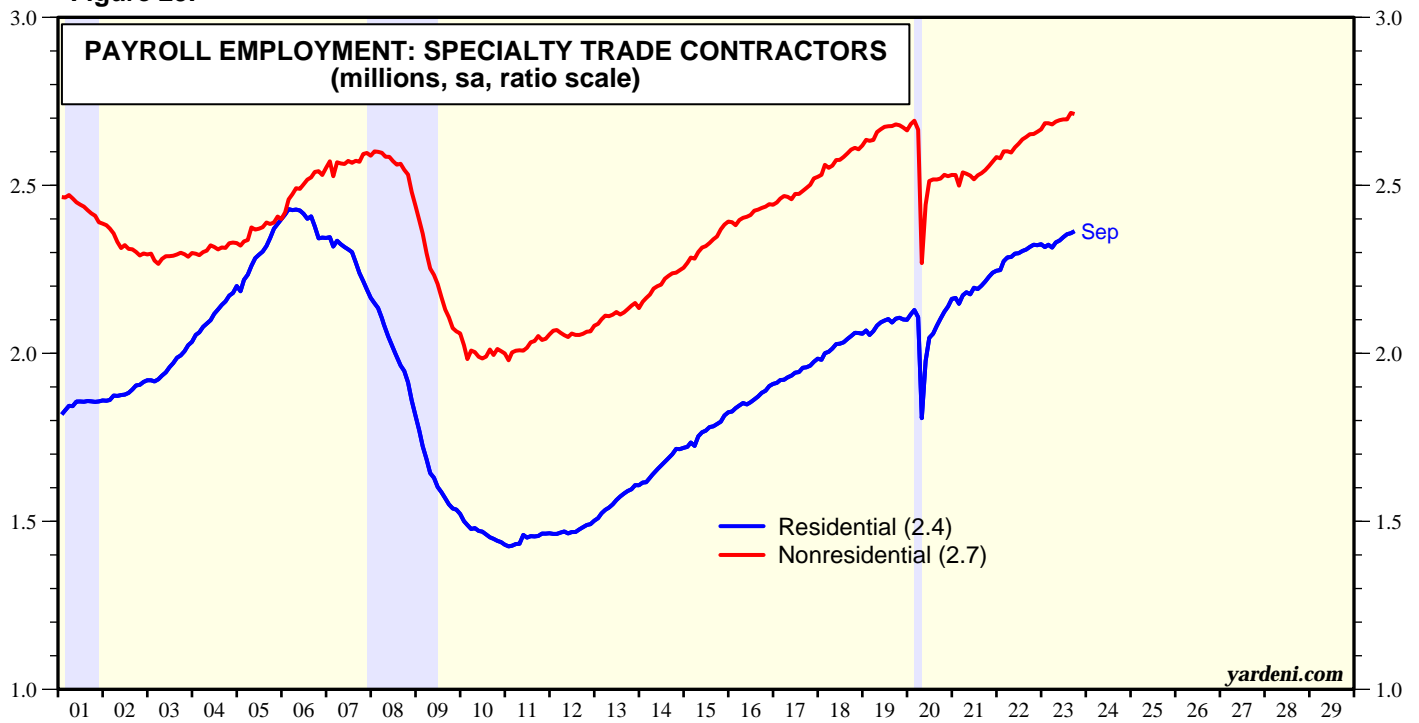
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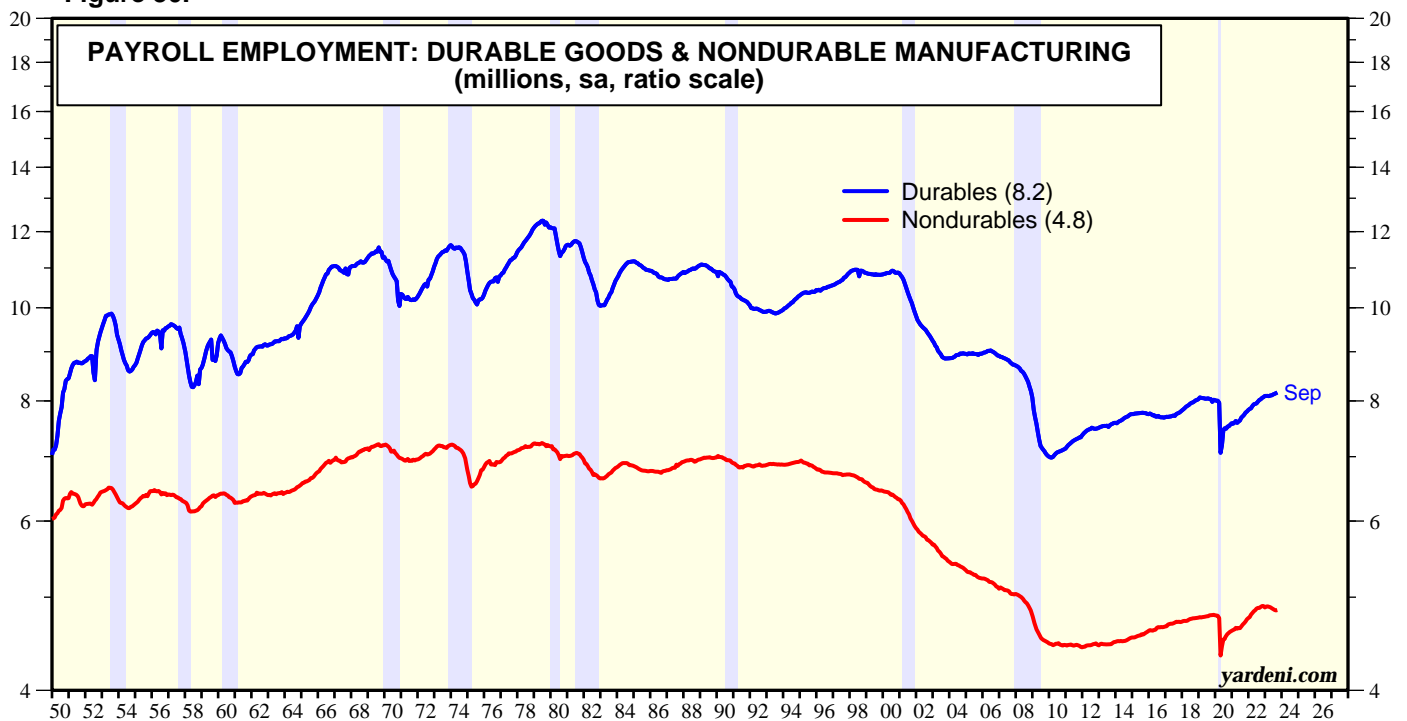
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Figure 29.



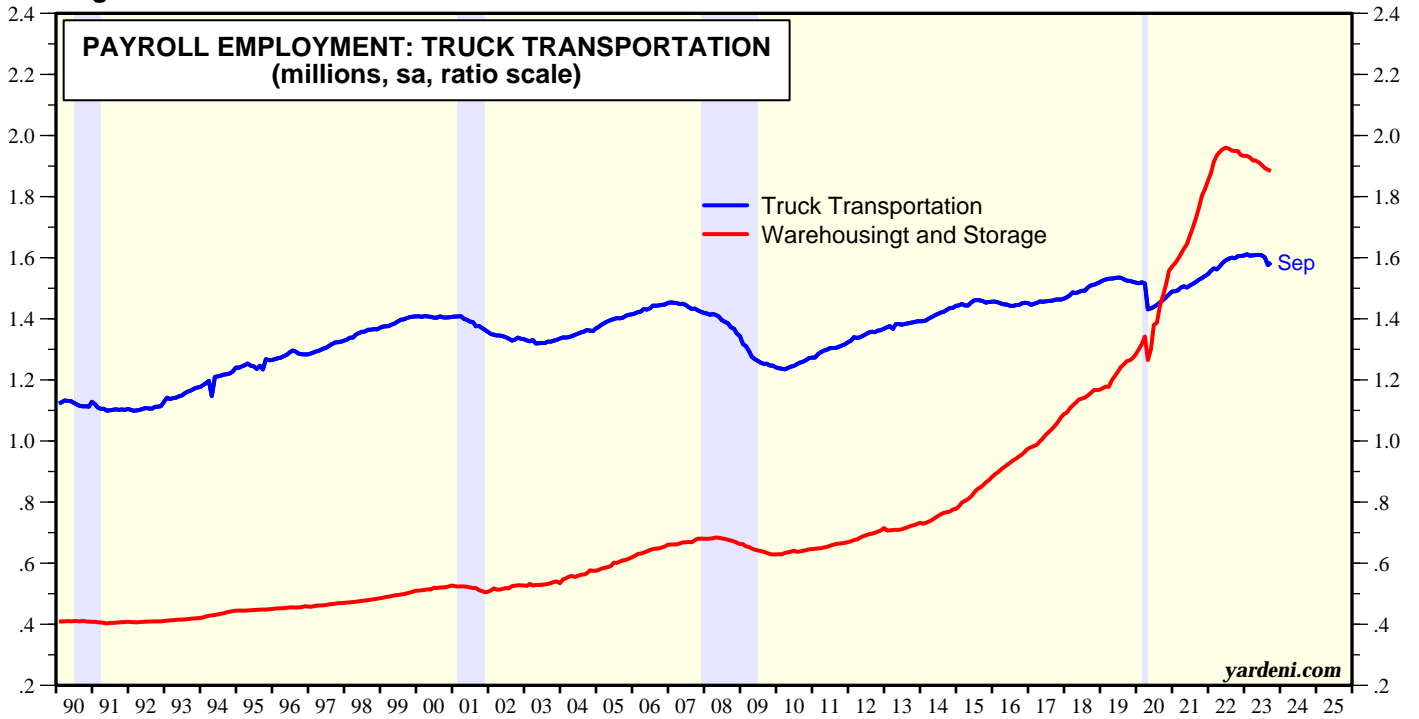
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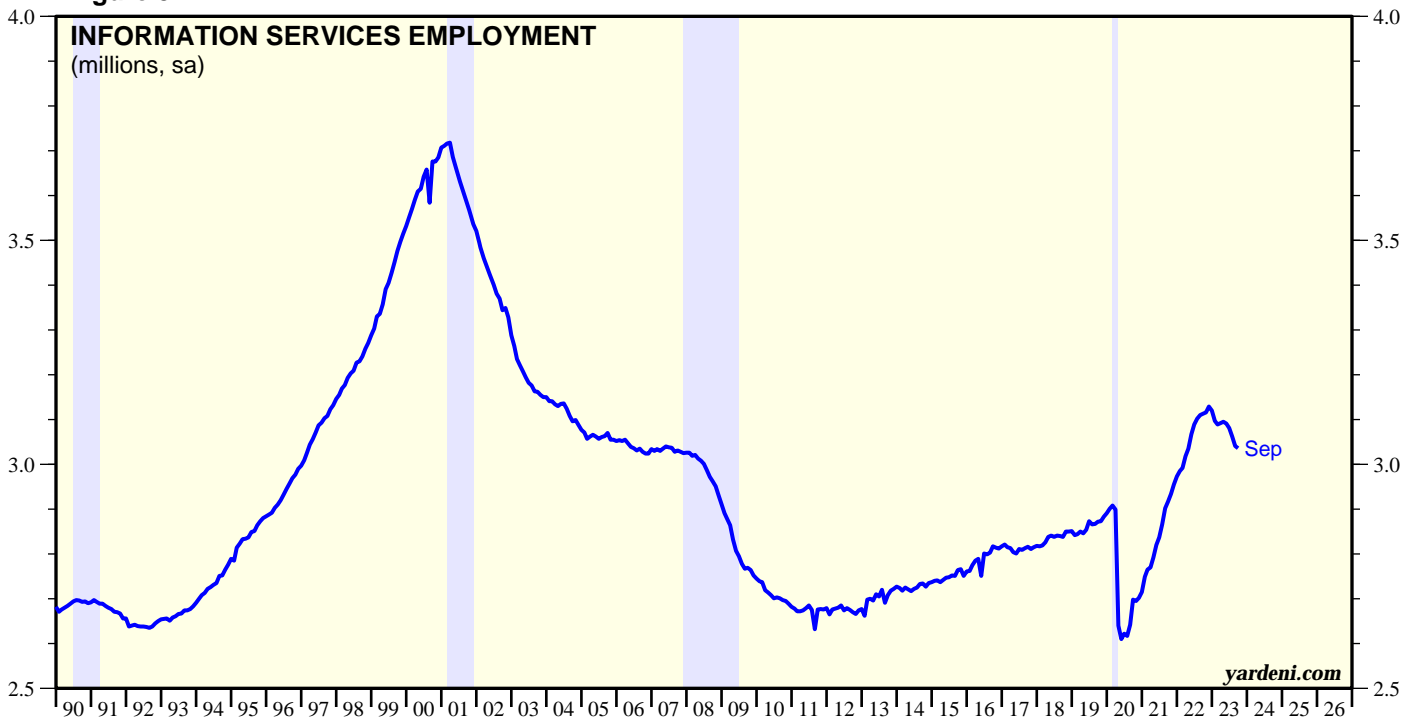
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Figure 31.



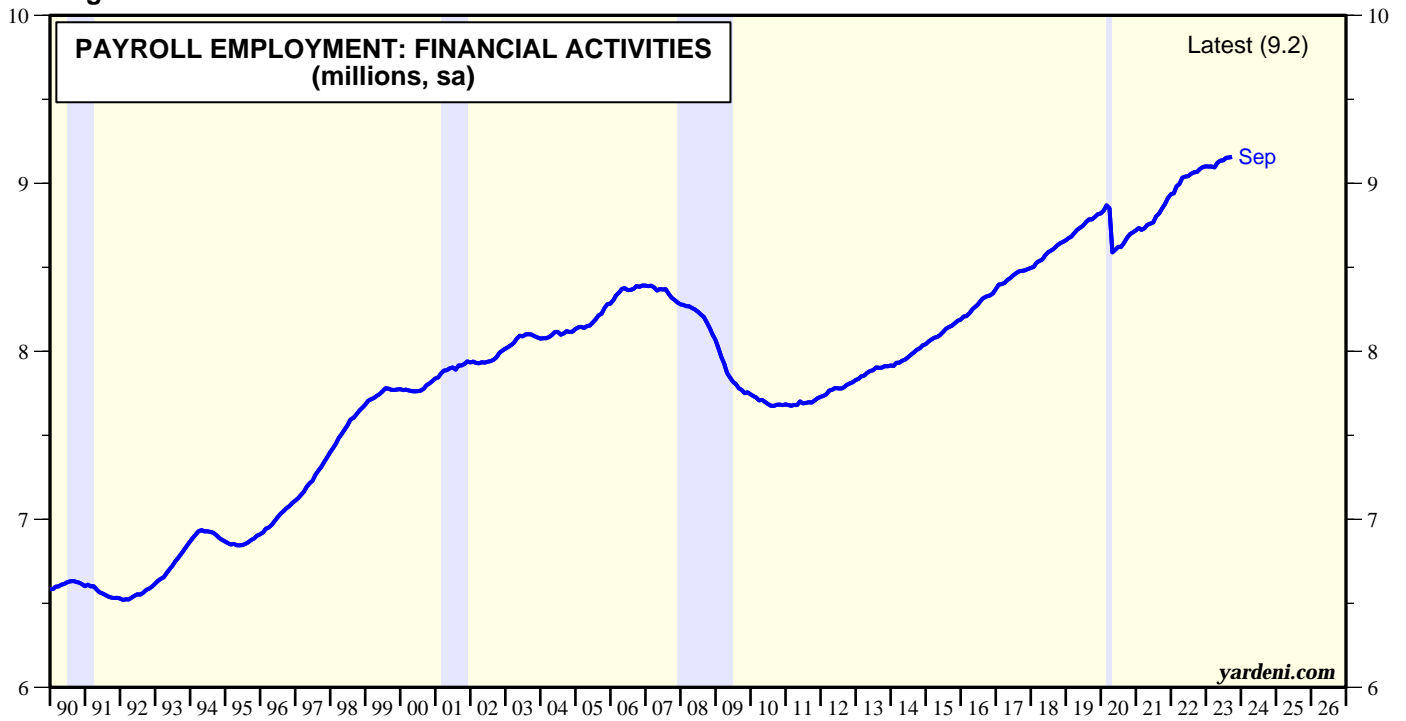
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Figure 32.



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