

NIPA Revisions

Yardeni Research, Inc.

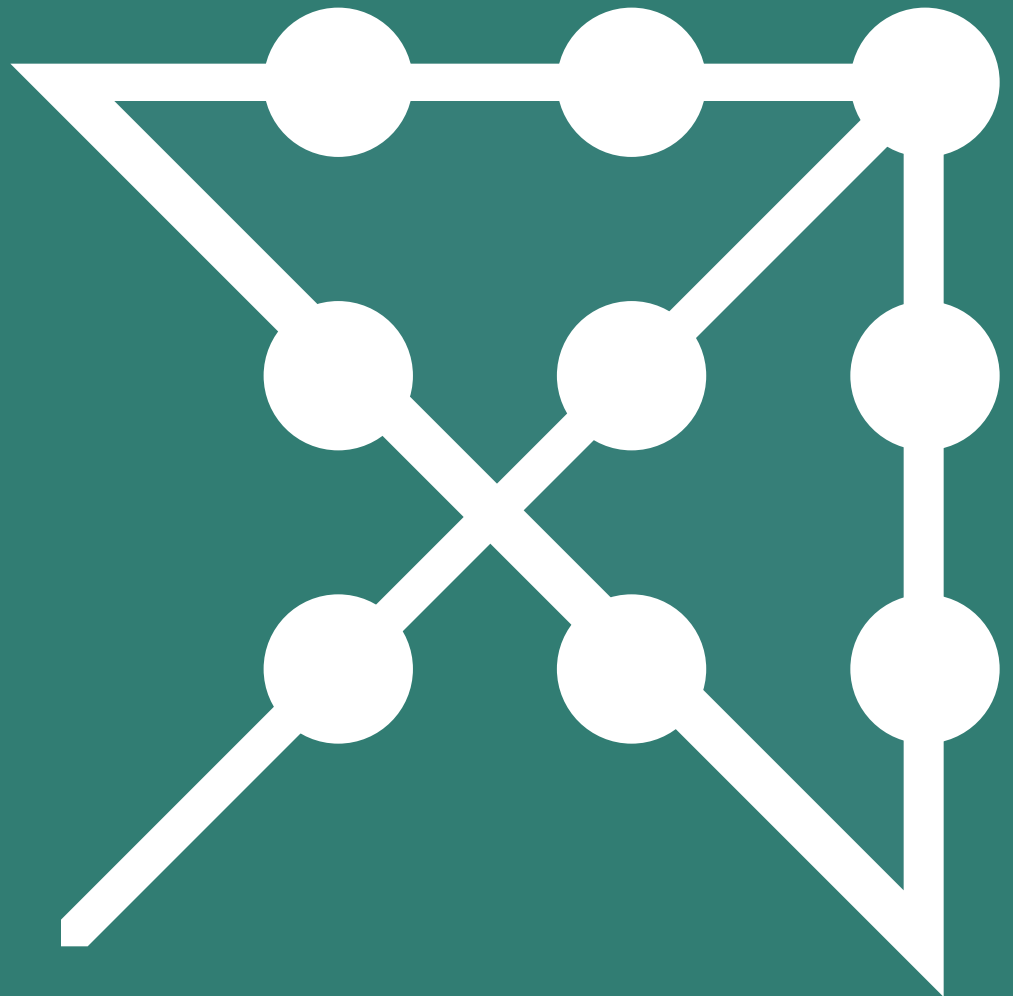
December 21, 2023

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thinking outside the box

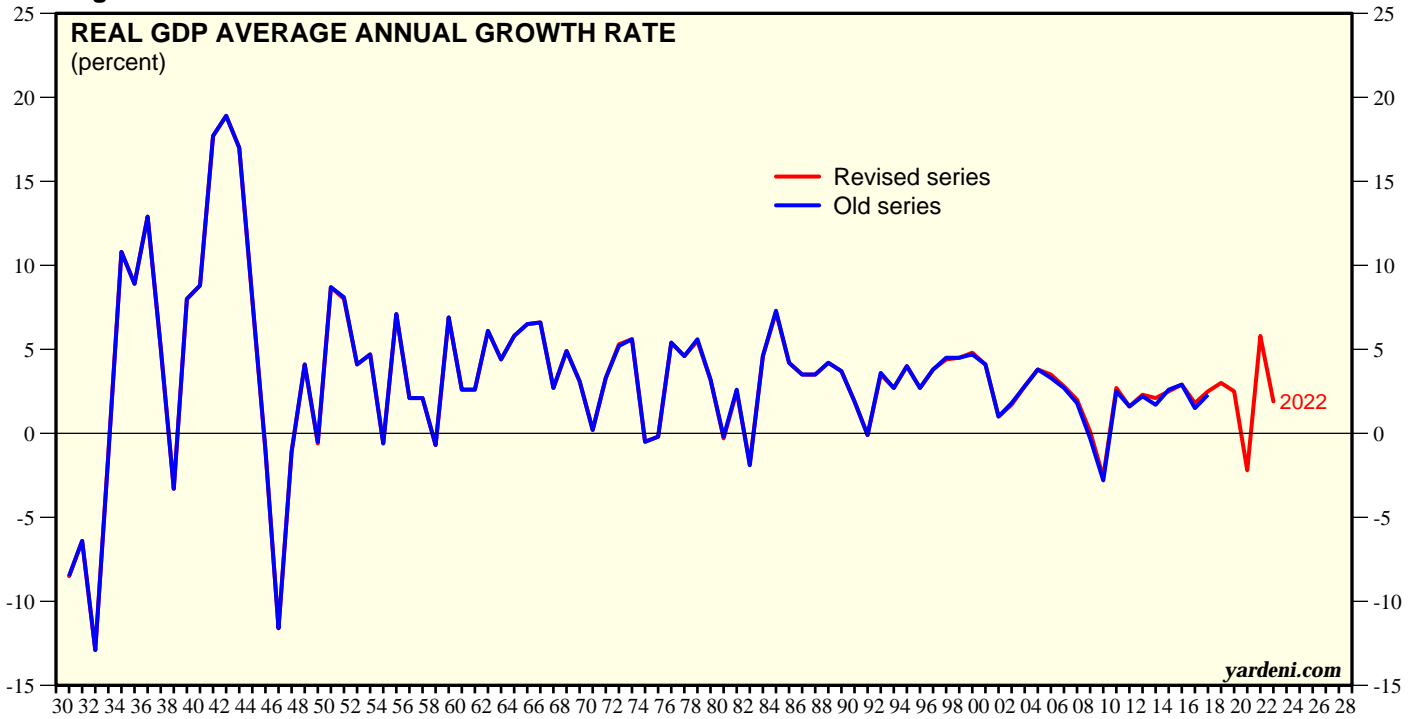
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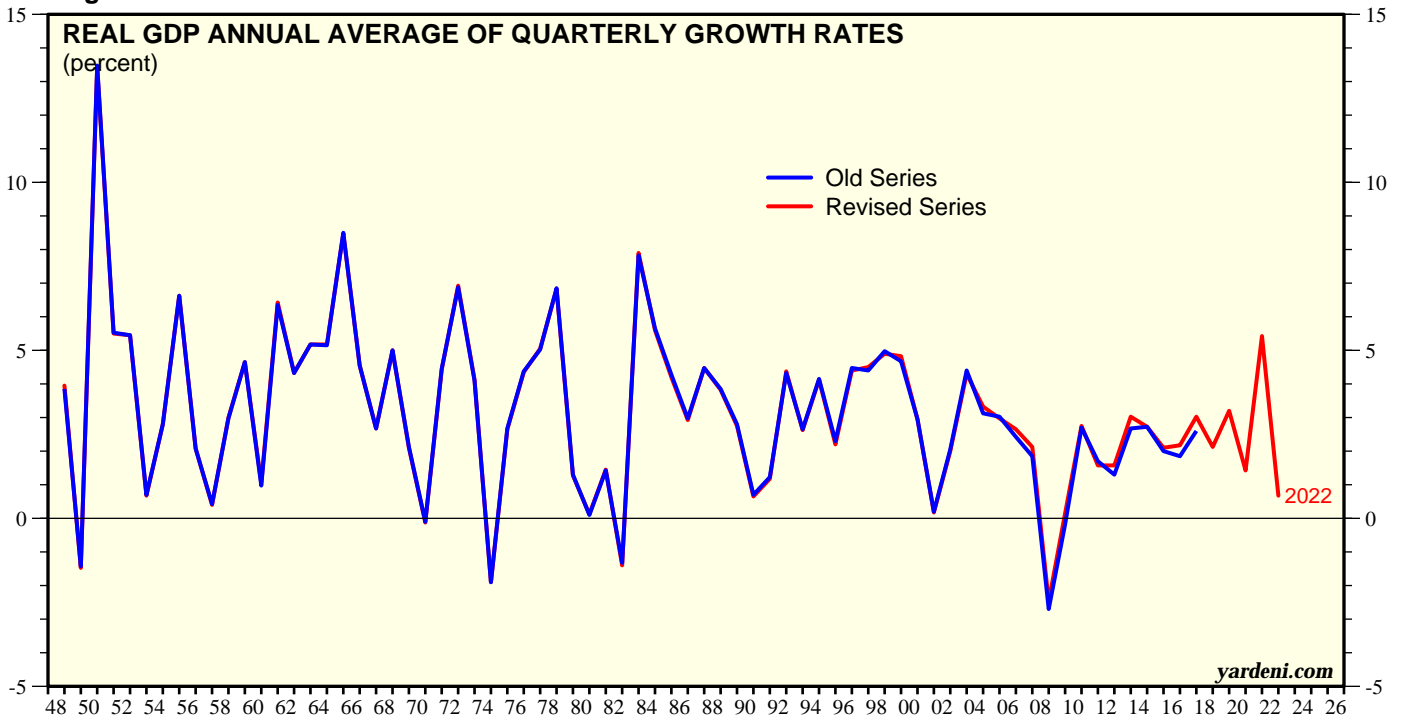
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Figure 1.



Source: Bureau of Economic Analysis.

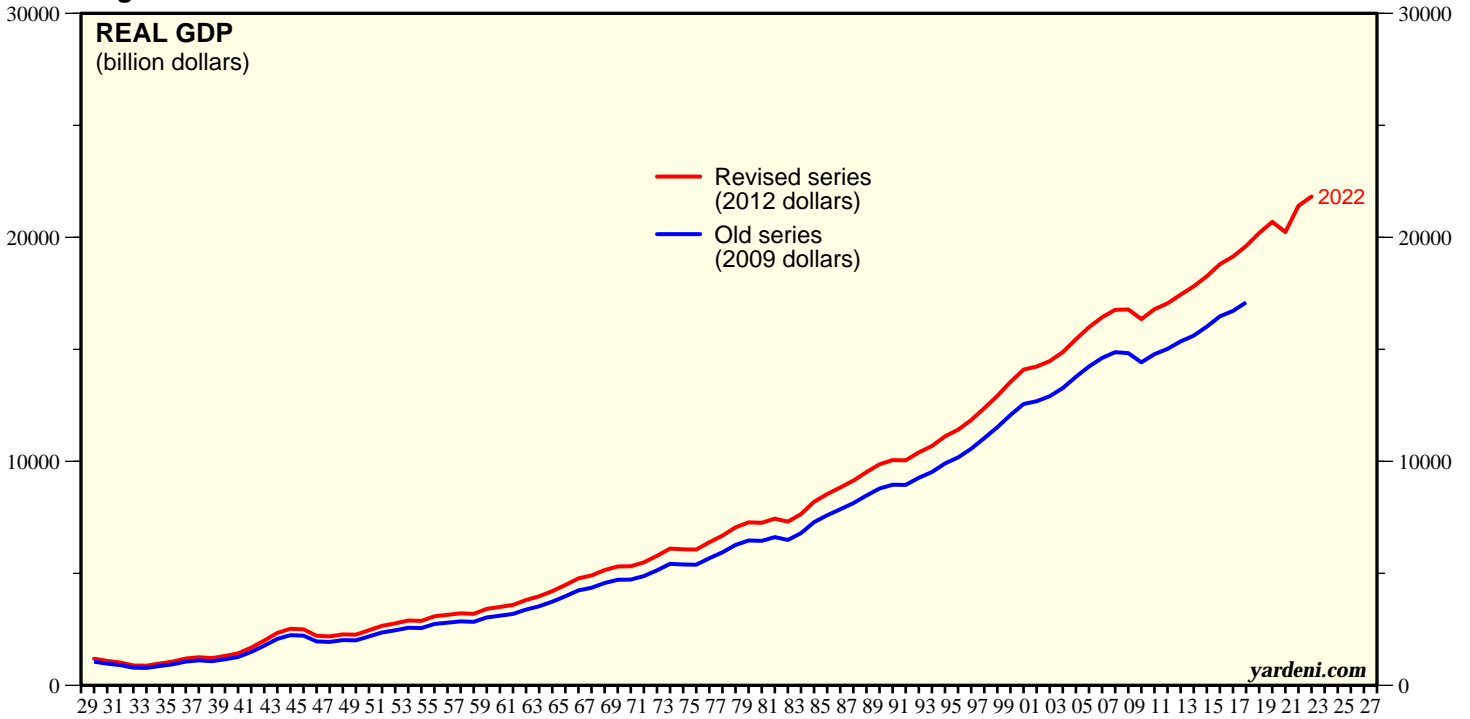
Figure 2.



Source: Bureau of Economic Analysis.

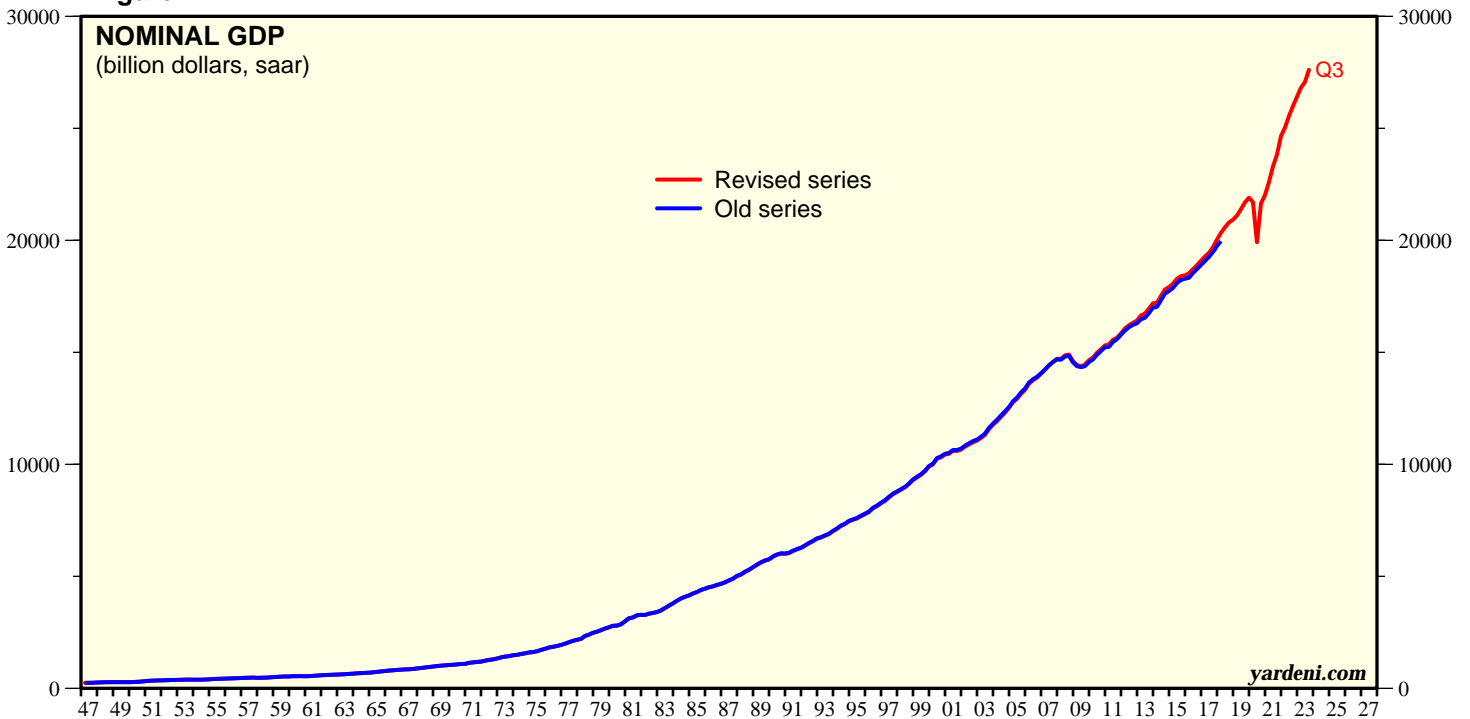
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Figure 3.



Source: Bureau of Economic Analysis.

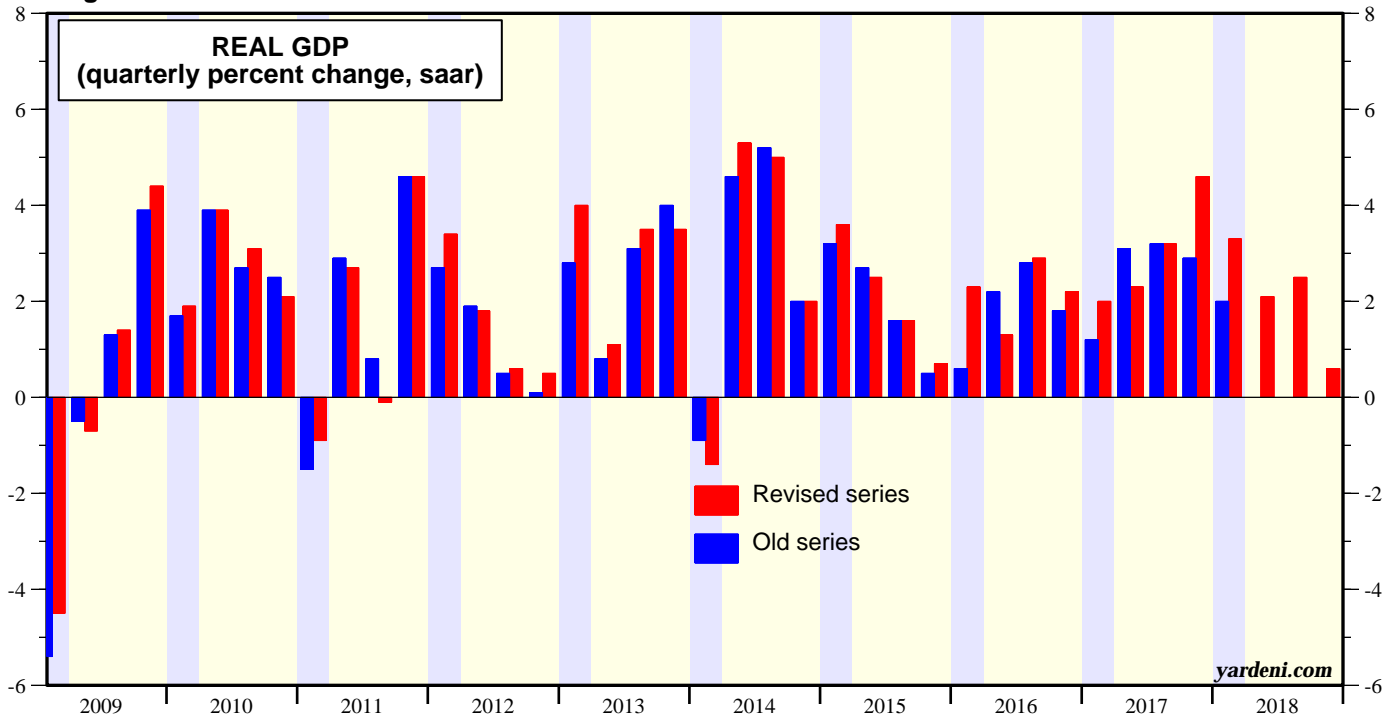
Figure 4.



Source: Bureau of Economic Analysis.

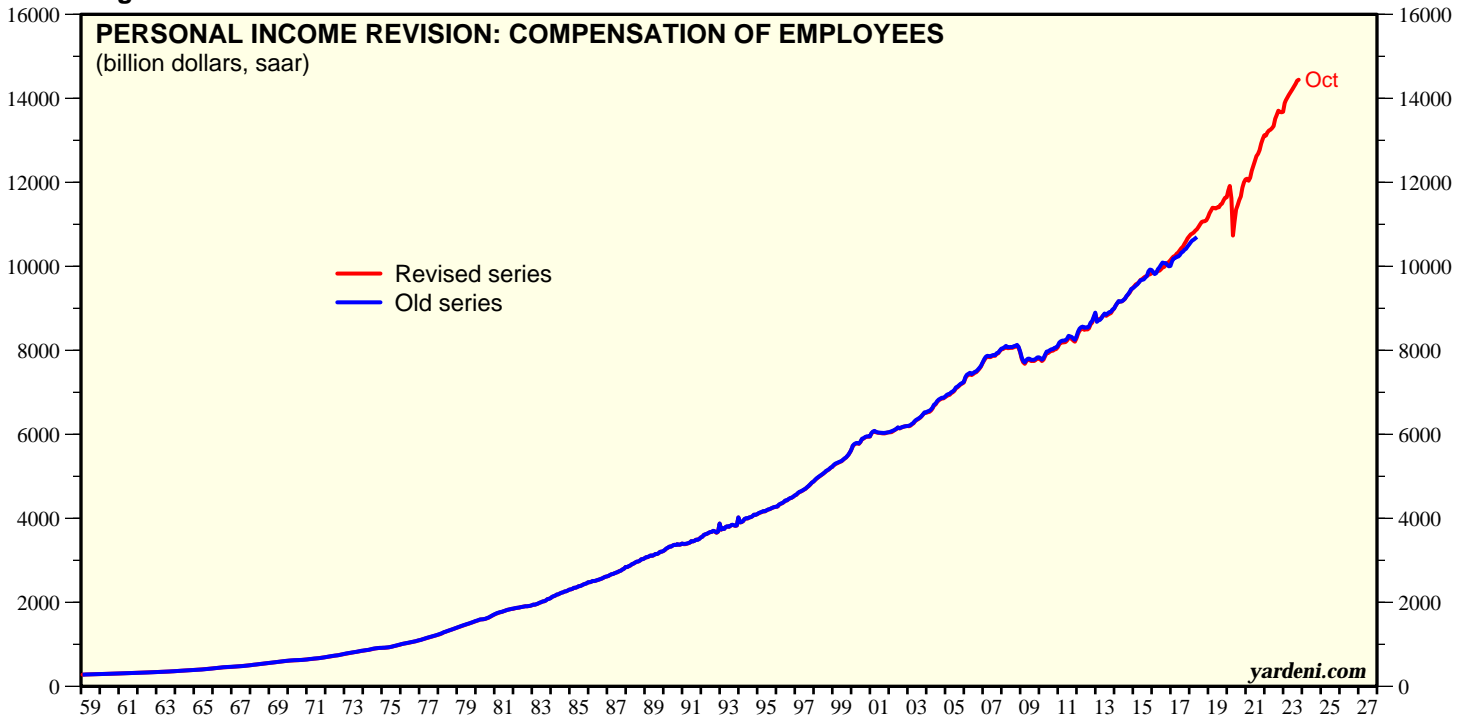
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Figure 5.



Note: Blue shaded areas denote first quarter of each year.
Source: Bureau of Economic Analysis.

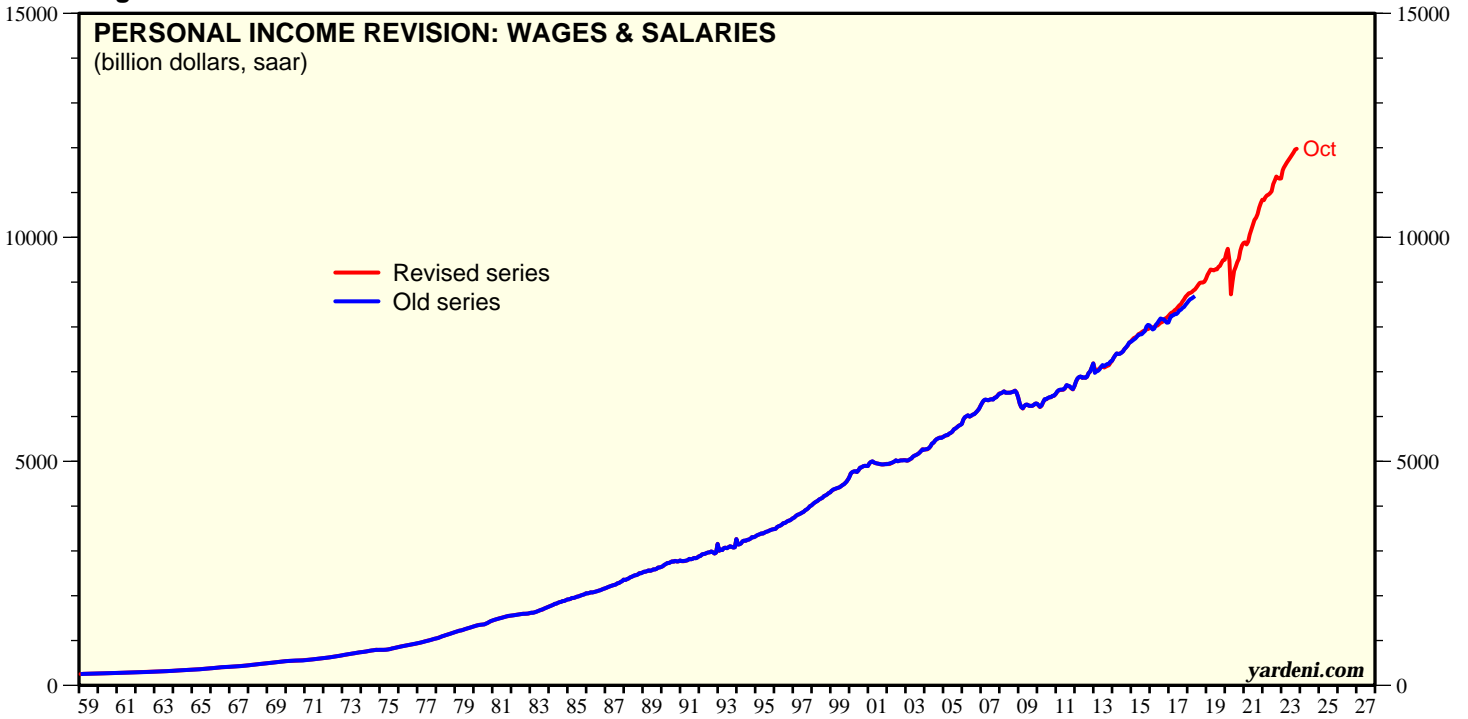
Figure 6.



Source: Bureau of Economic Analysis.

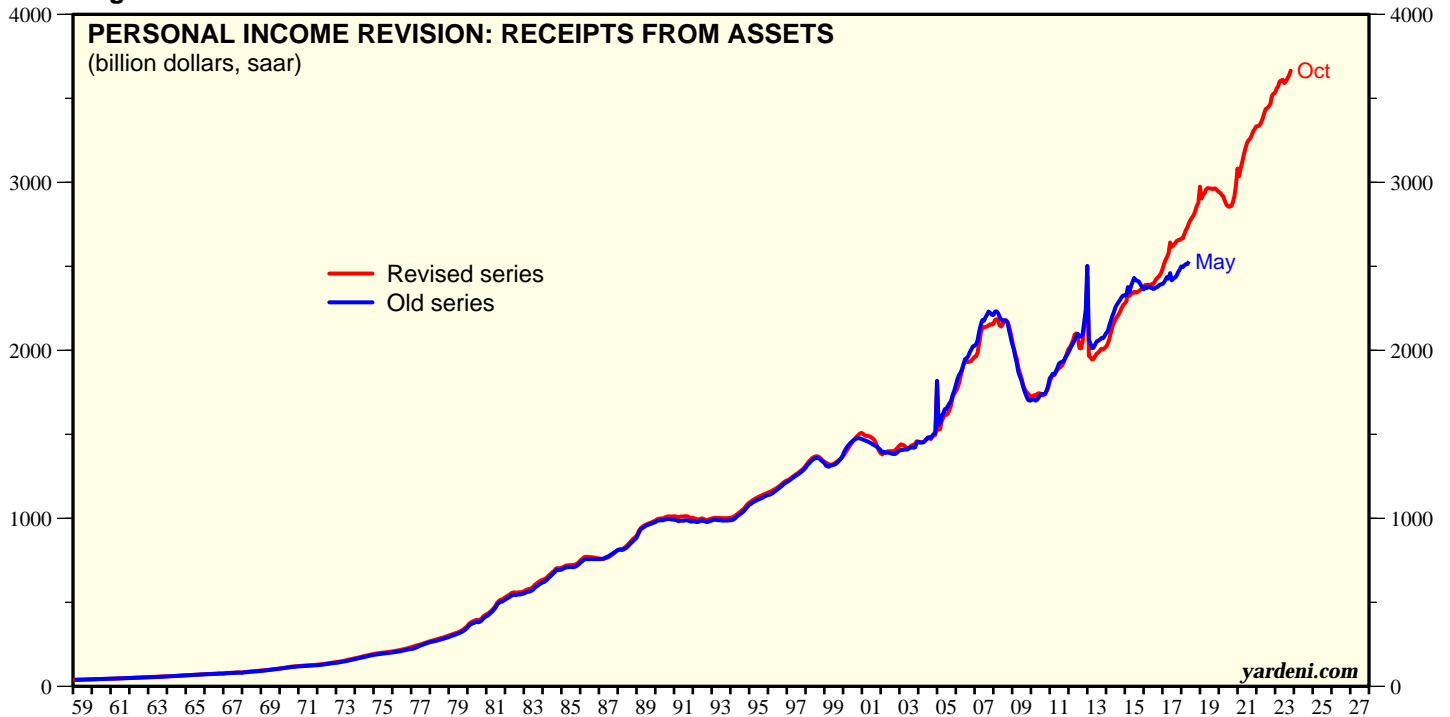
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Figure 7.



Source: Bureau of Economic Analysis.

Figure 8.



Source: Bureau of Economic Analysis.

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Figure 9.

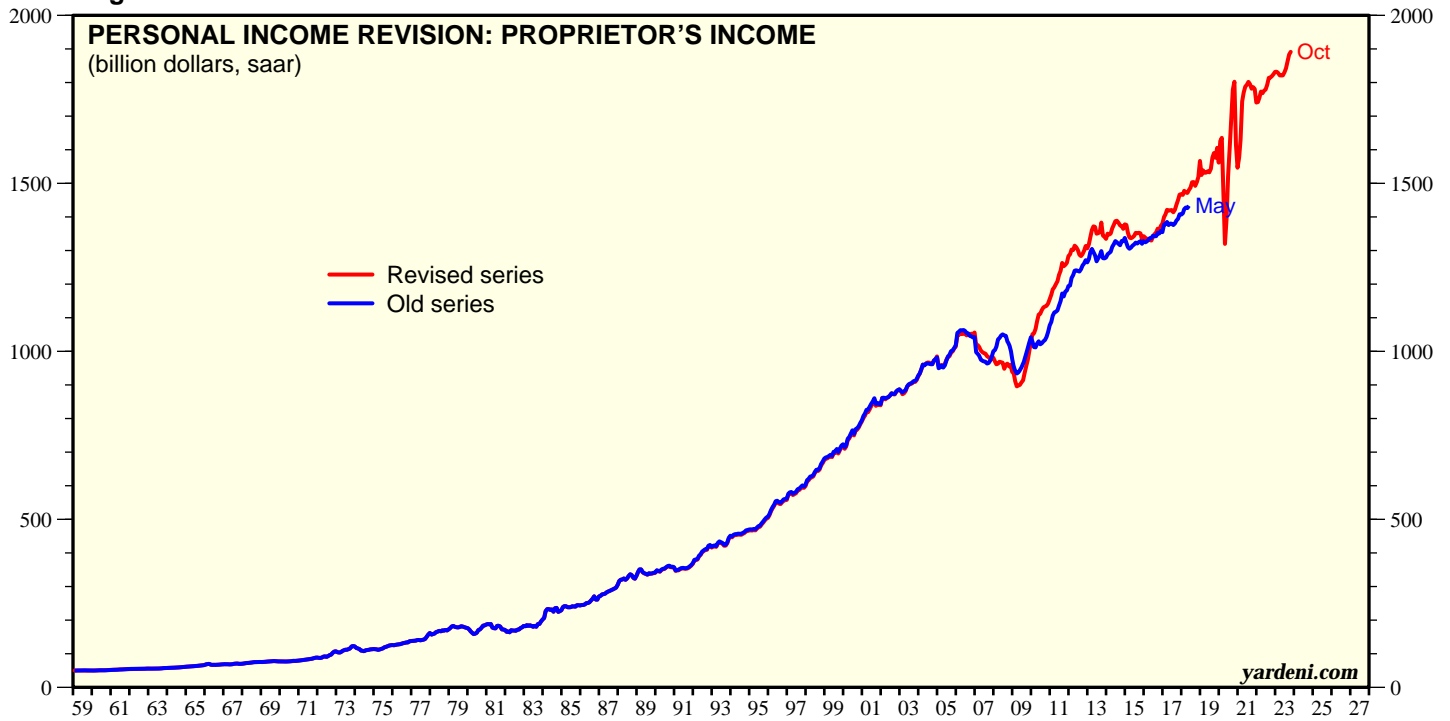
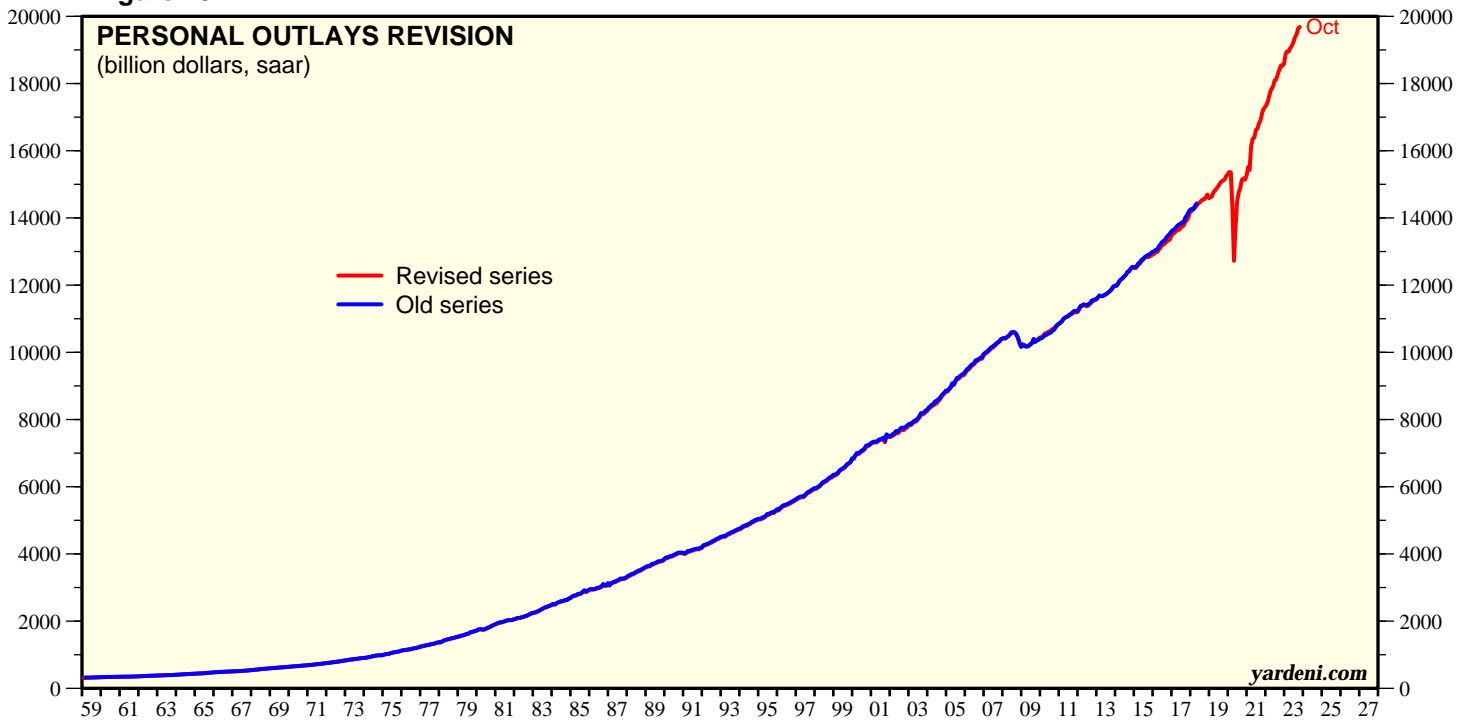
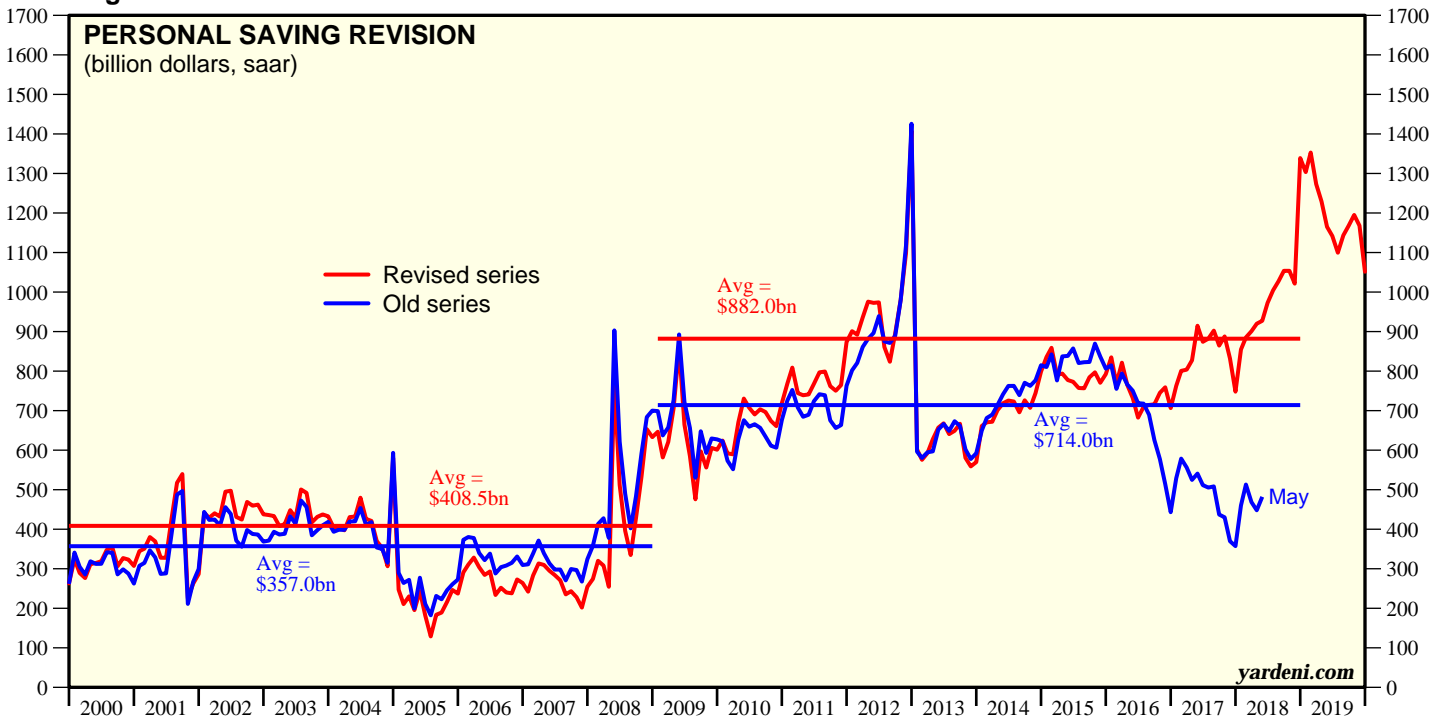


Figure 10.



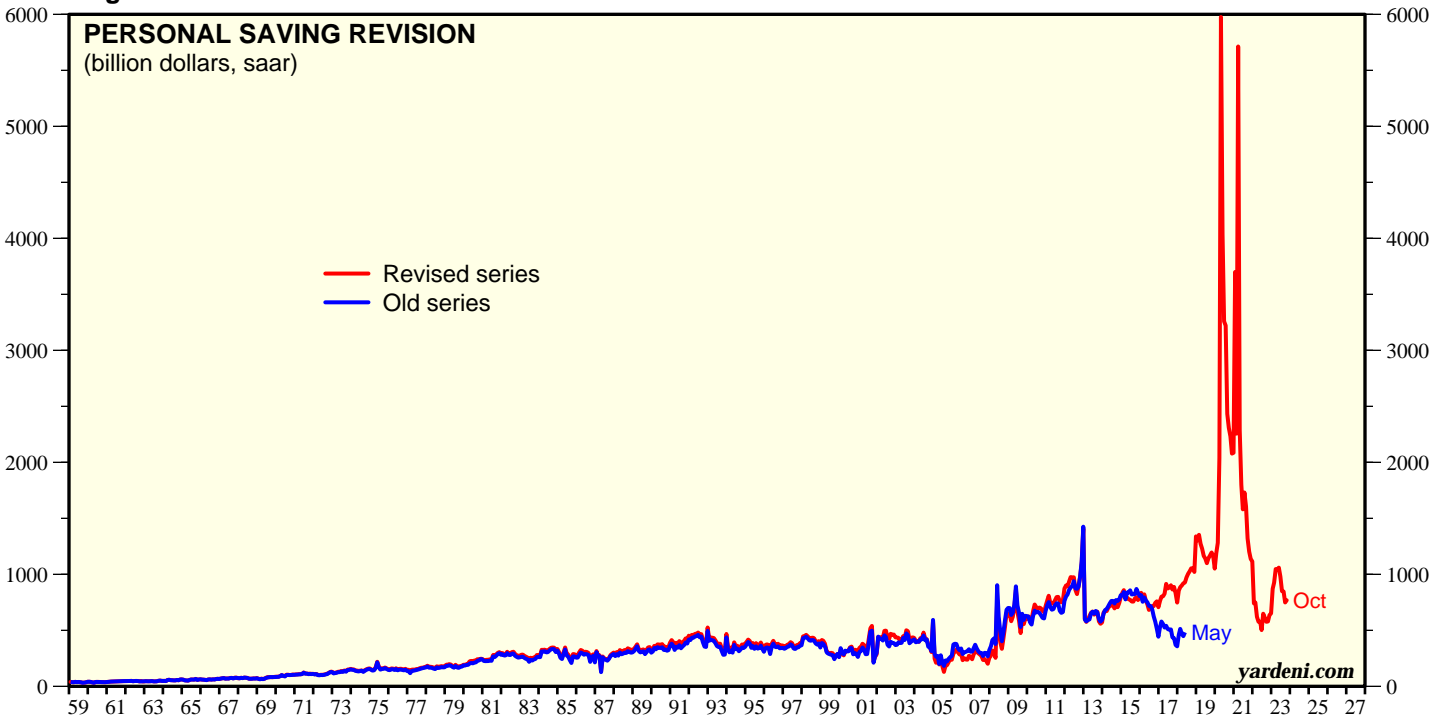
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Figure 11.



Source: Bureau of Economic Analysis.

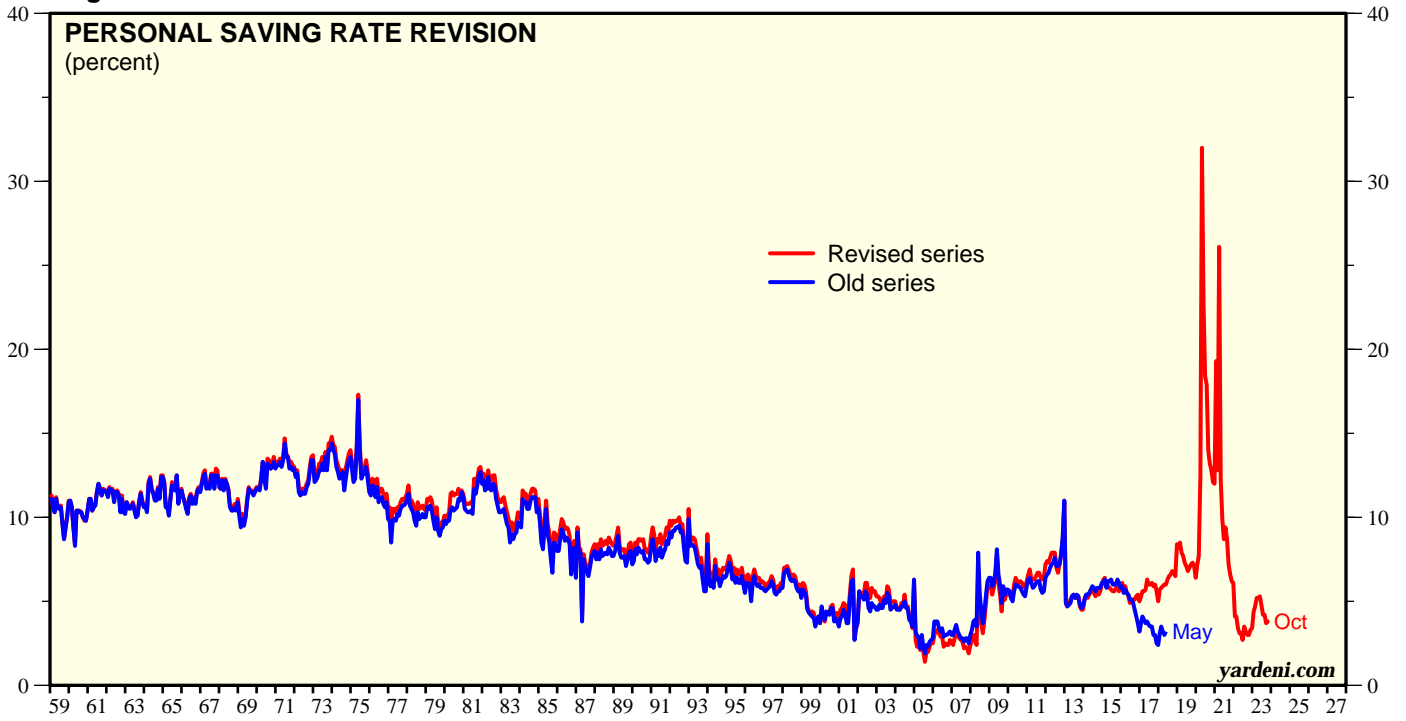
Figure 12.



Source: Bureau of Economic Analysis.

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Figure 13.



Source: Bureau of Economic Analysis.

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