

US Economic Indicators: New Home Sales & Housing Market Index

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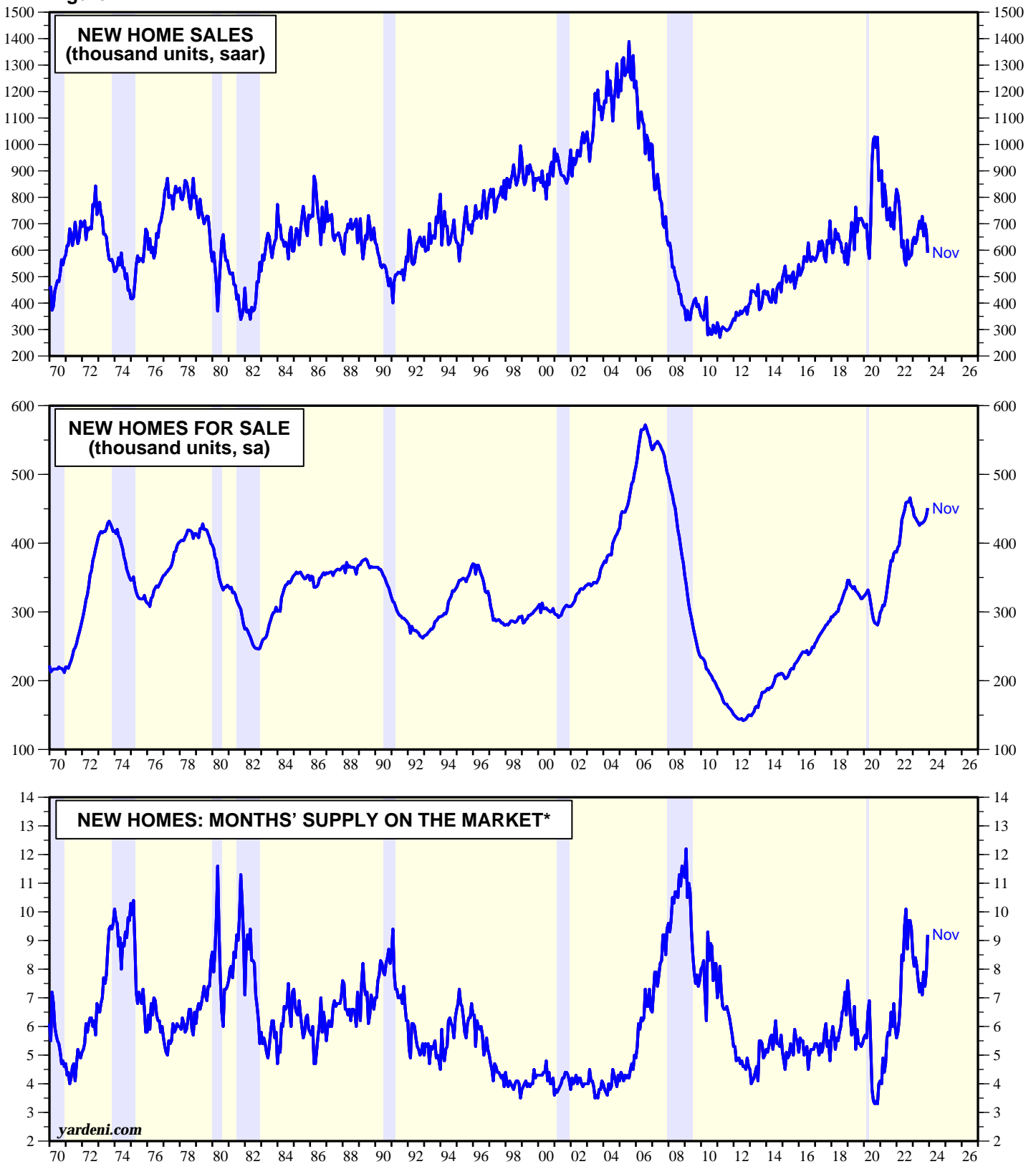


thinking outside the box

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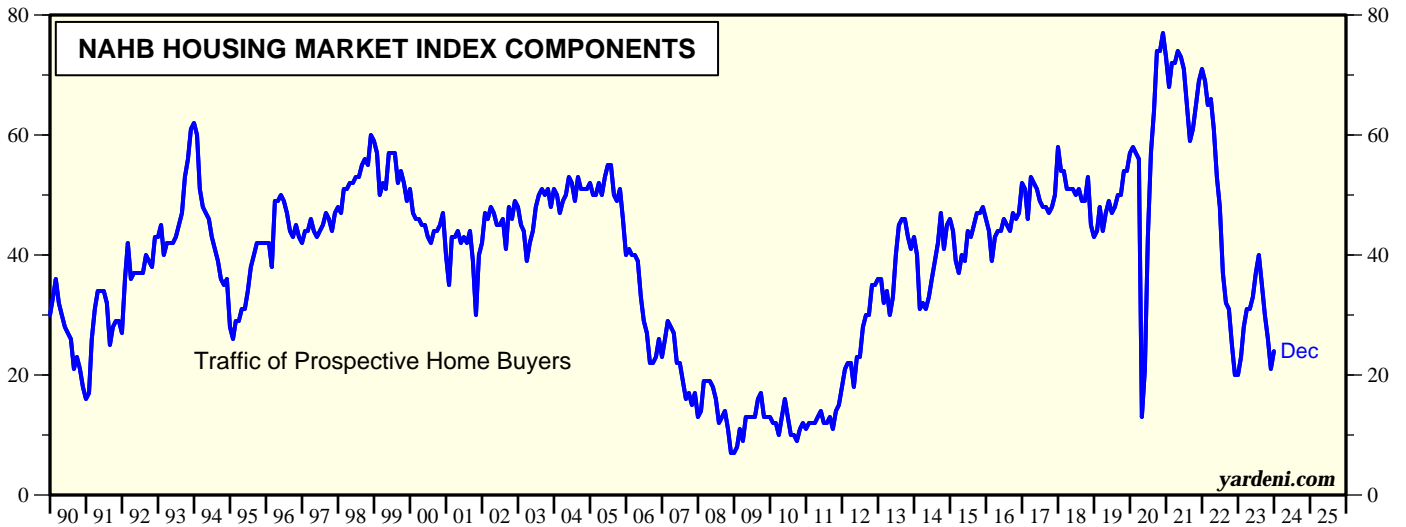
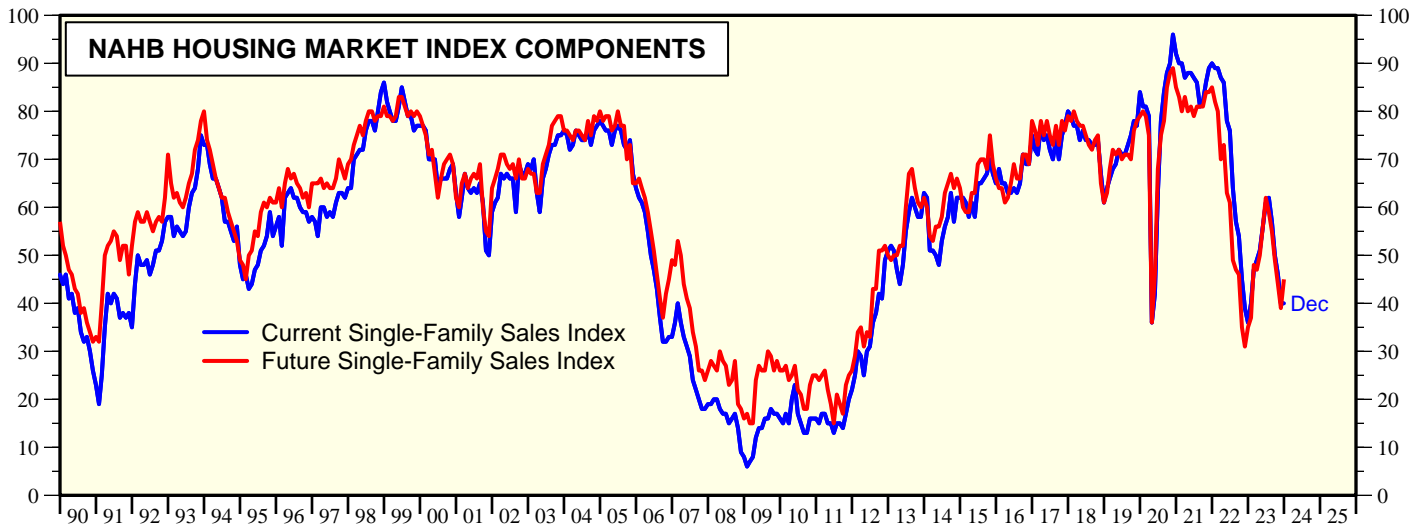
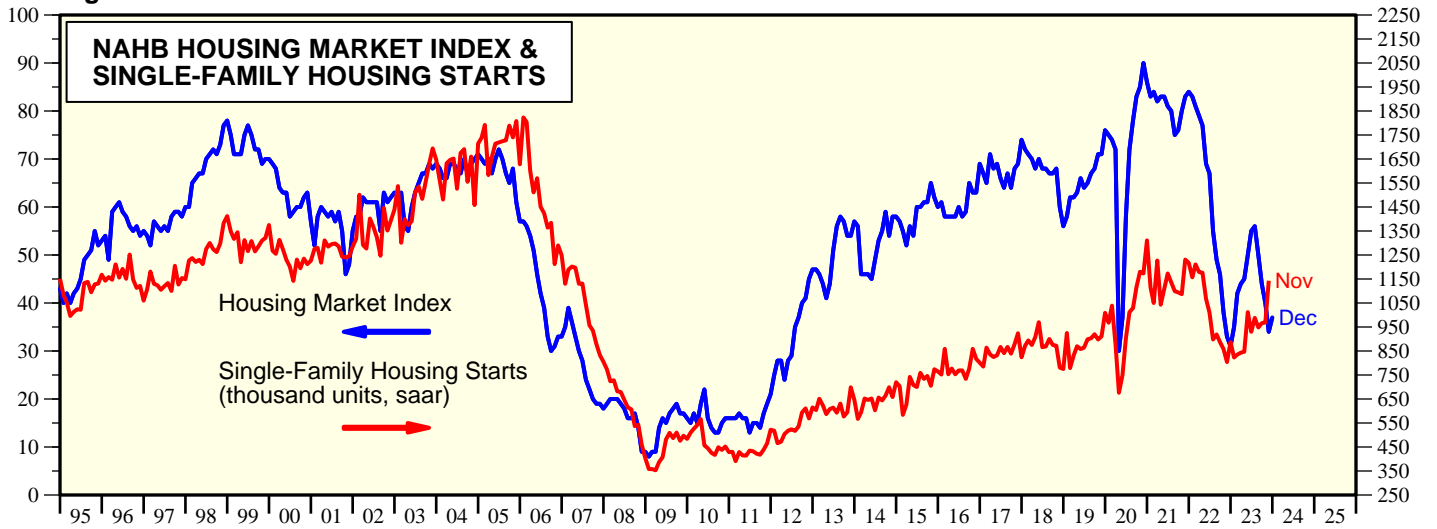
Figure 1.



* Ratio of new homes for sale to new homes sold.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Census Bureau.

Housing Market Index

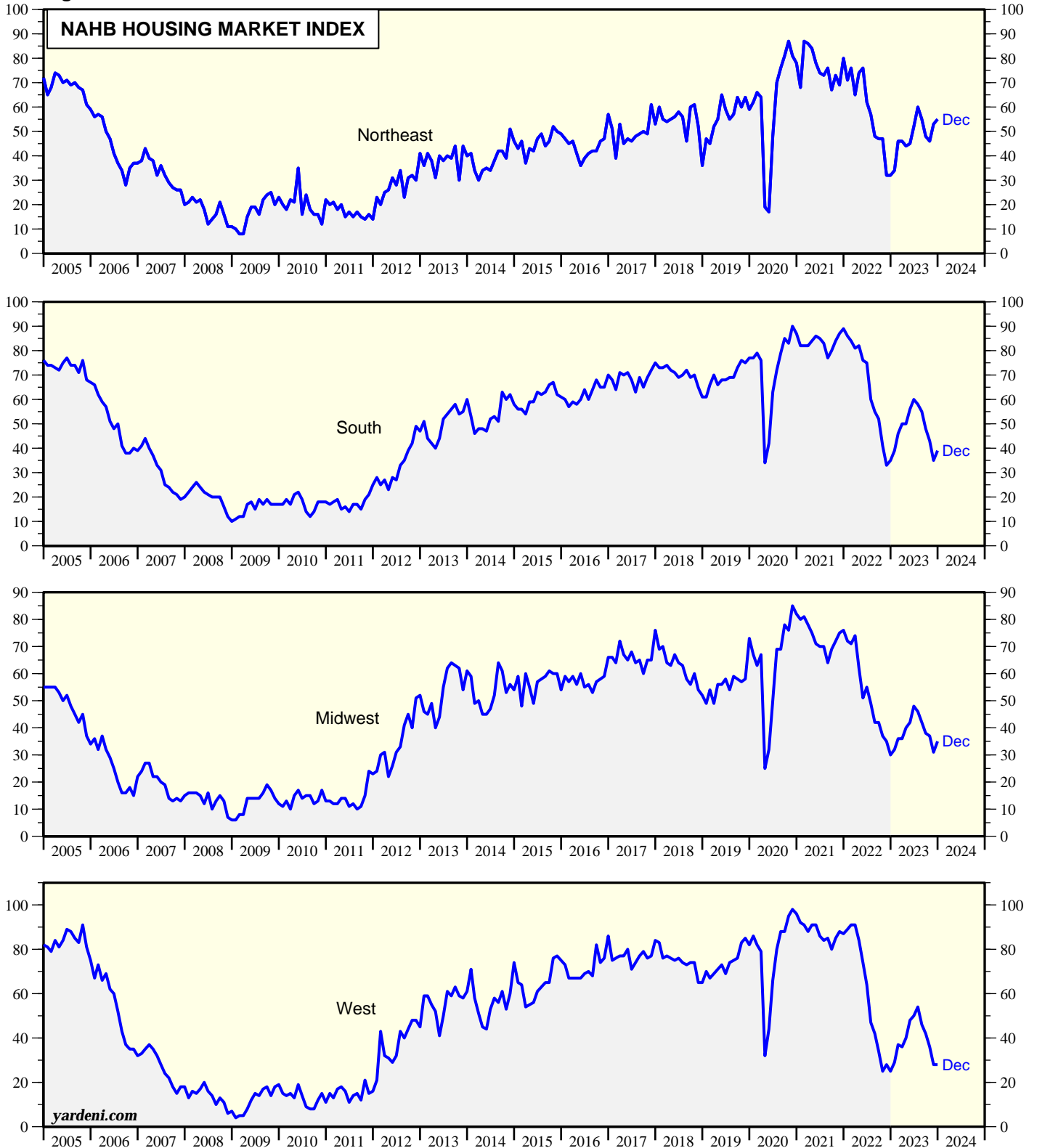
Figure 2.



Source: National Association of Home Builders and Commerce Department.

Housing Market Index

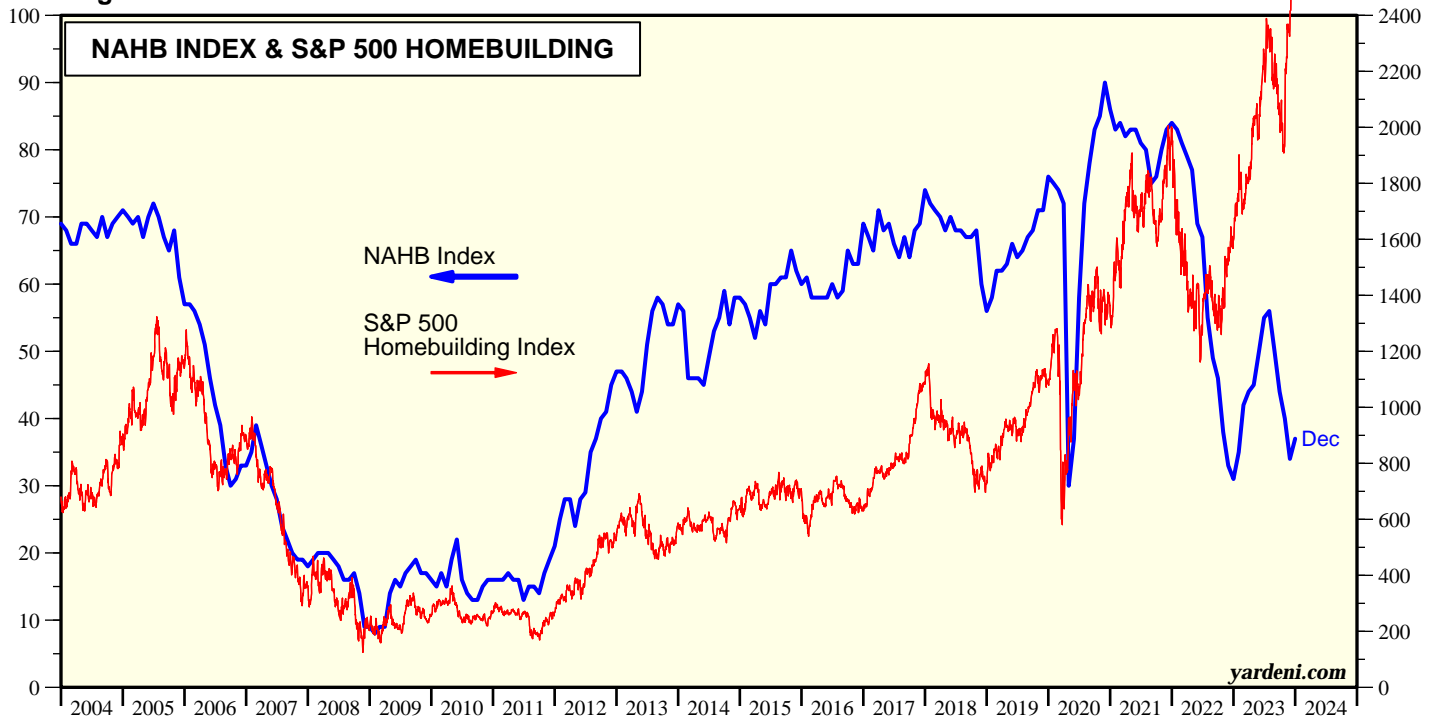
Figure 3.



Source: National Association of Home Builders and Commerce Department.

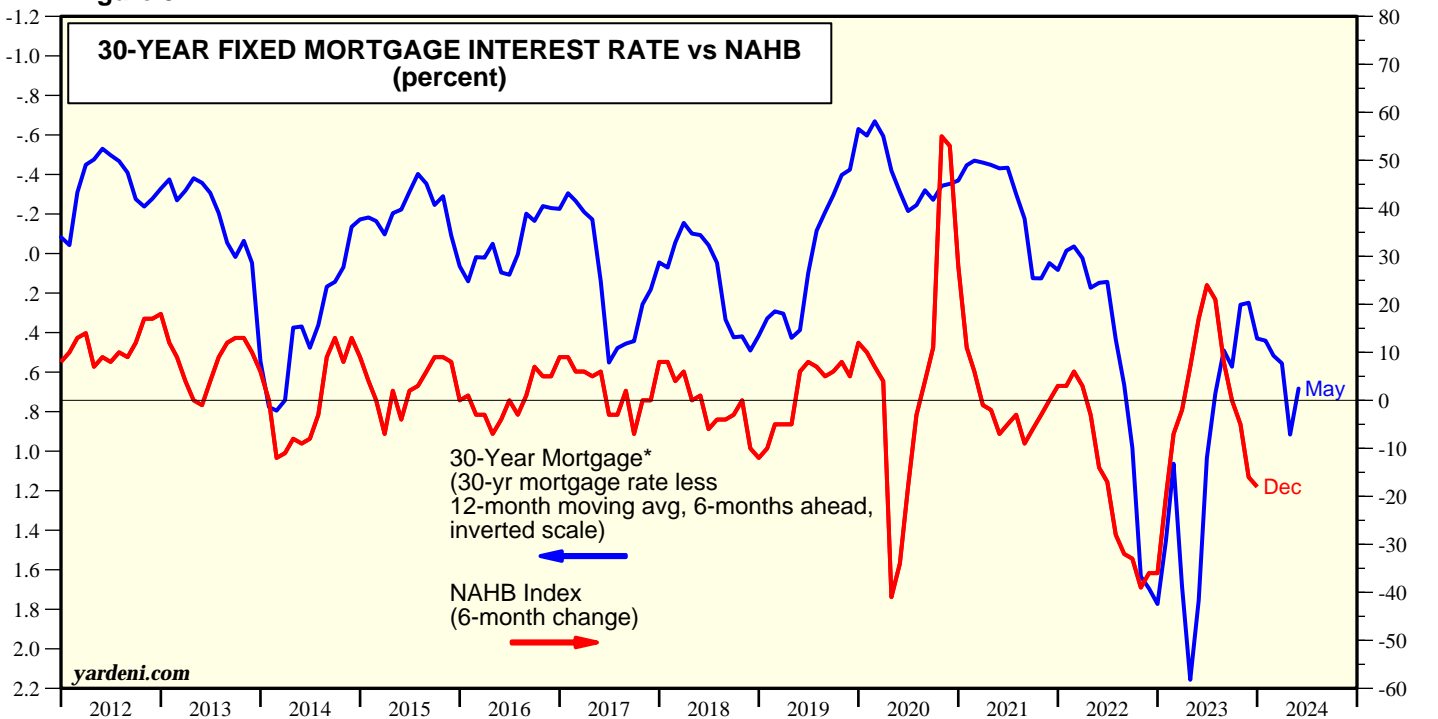
NAHB & S&P 500 Homebuilding

Figure 4.



Source: Standard & Poor's and National Association of Home Builders.

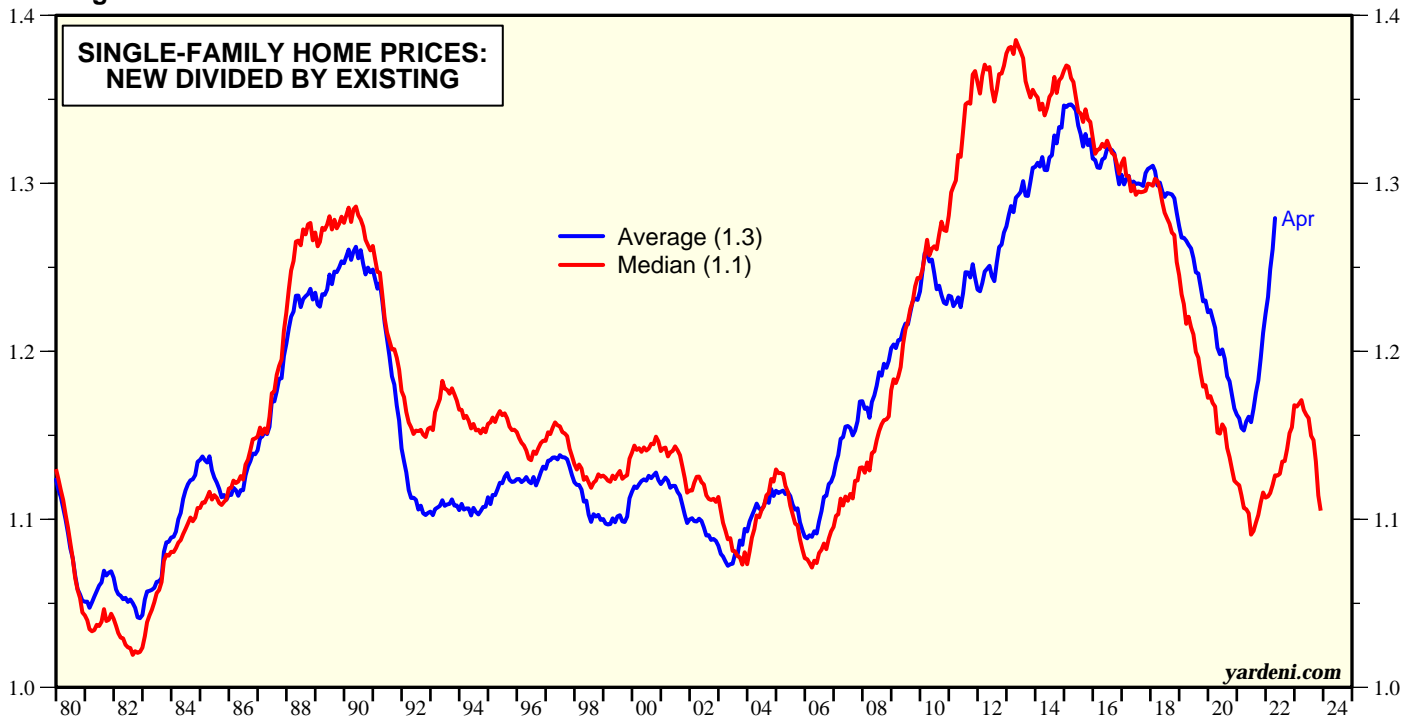
Figure 5.



* Average conventional 30-year commitment rate.
Source: FHLMC Primary Mortgage Market Survey and National Home Association of Home Builders.

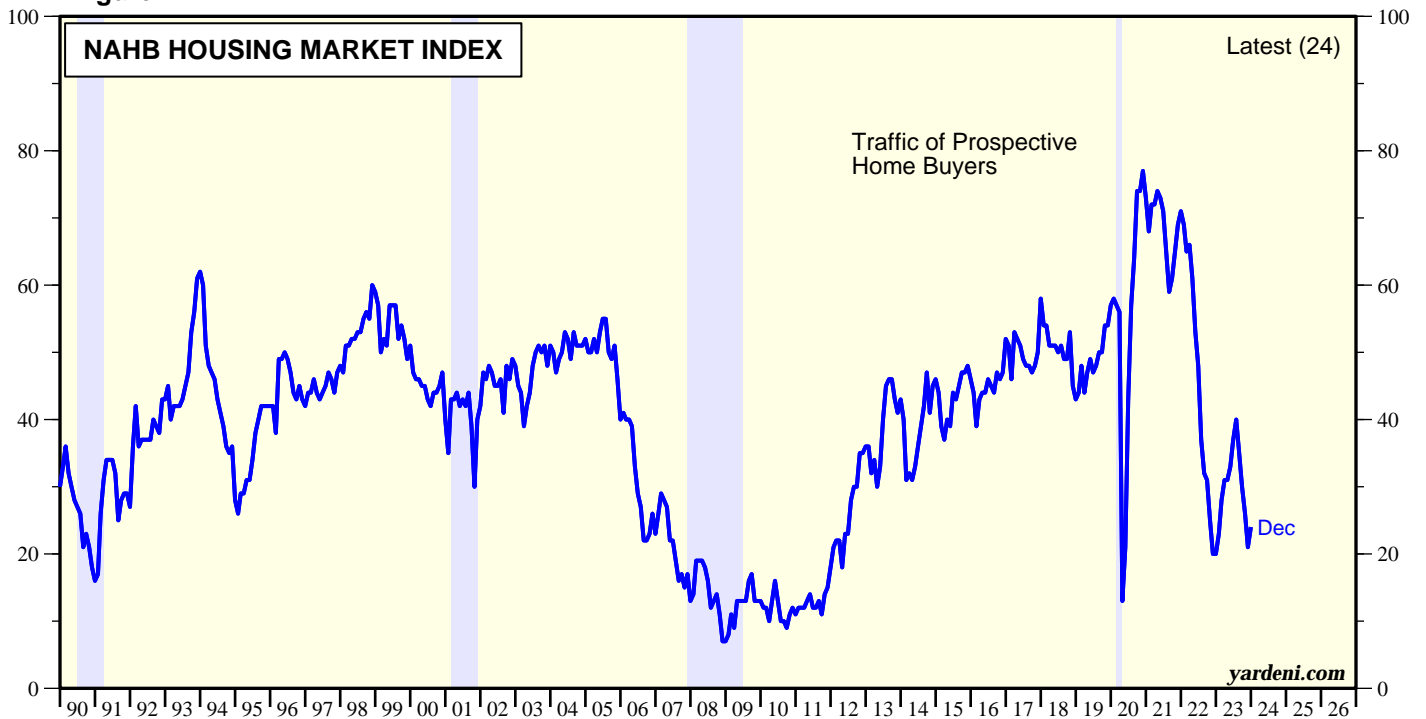
Home Prices

Figure 6.



Source: Census Bureau and National Association of Realtors.

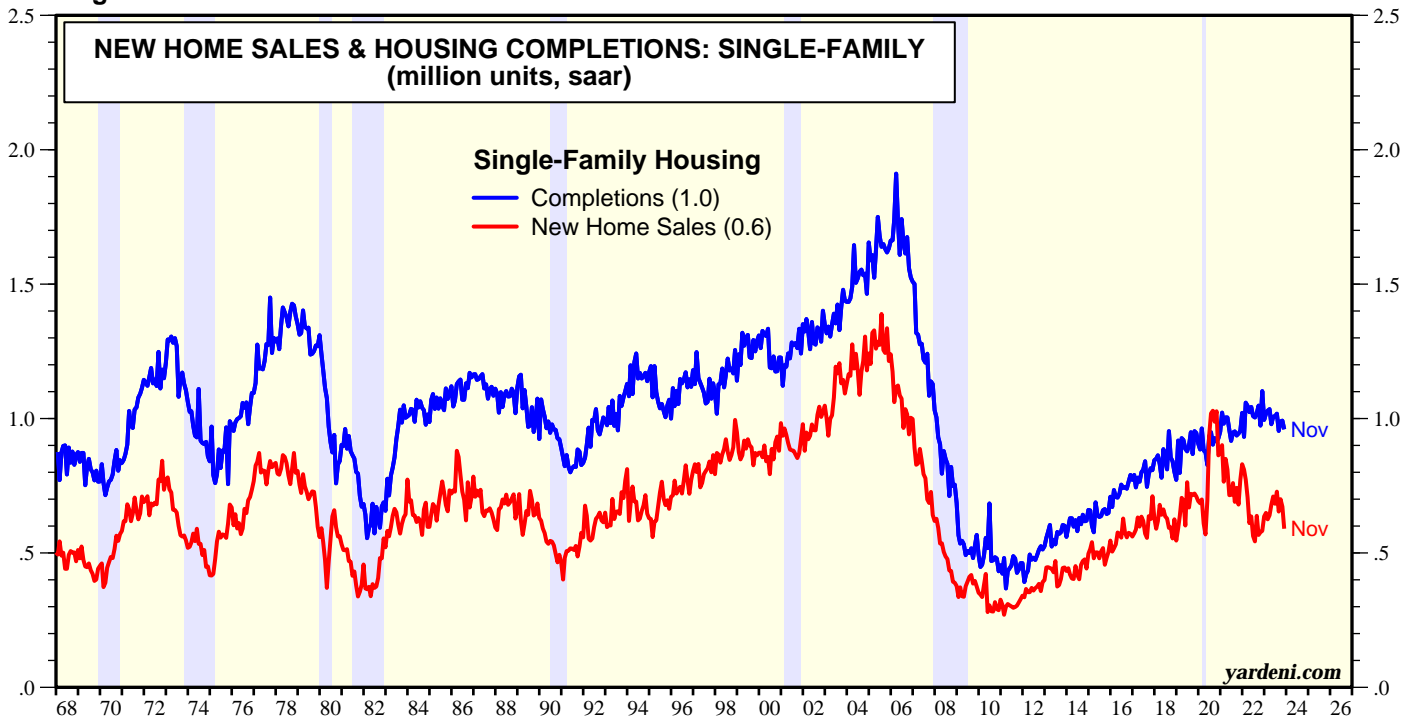
Figure 7.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: National Association of Home Builders.

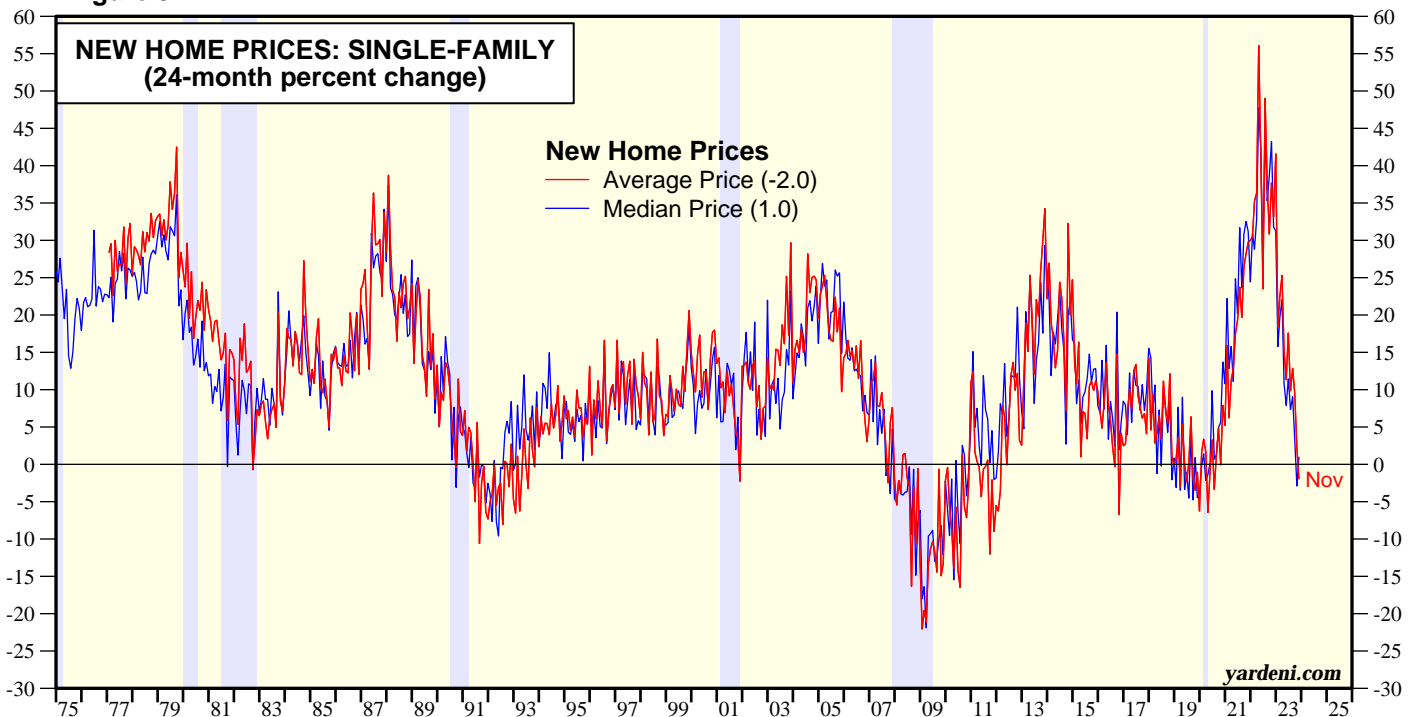
Sales & Housing Completions

Figure 8.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Census Bureau.

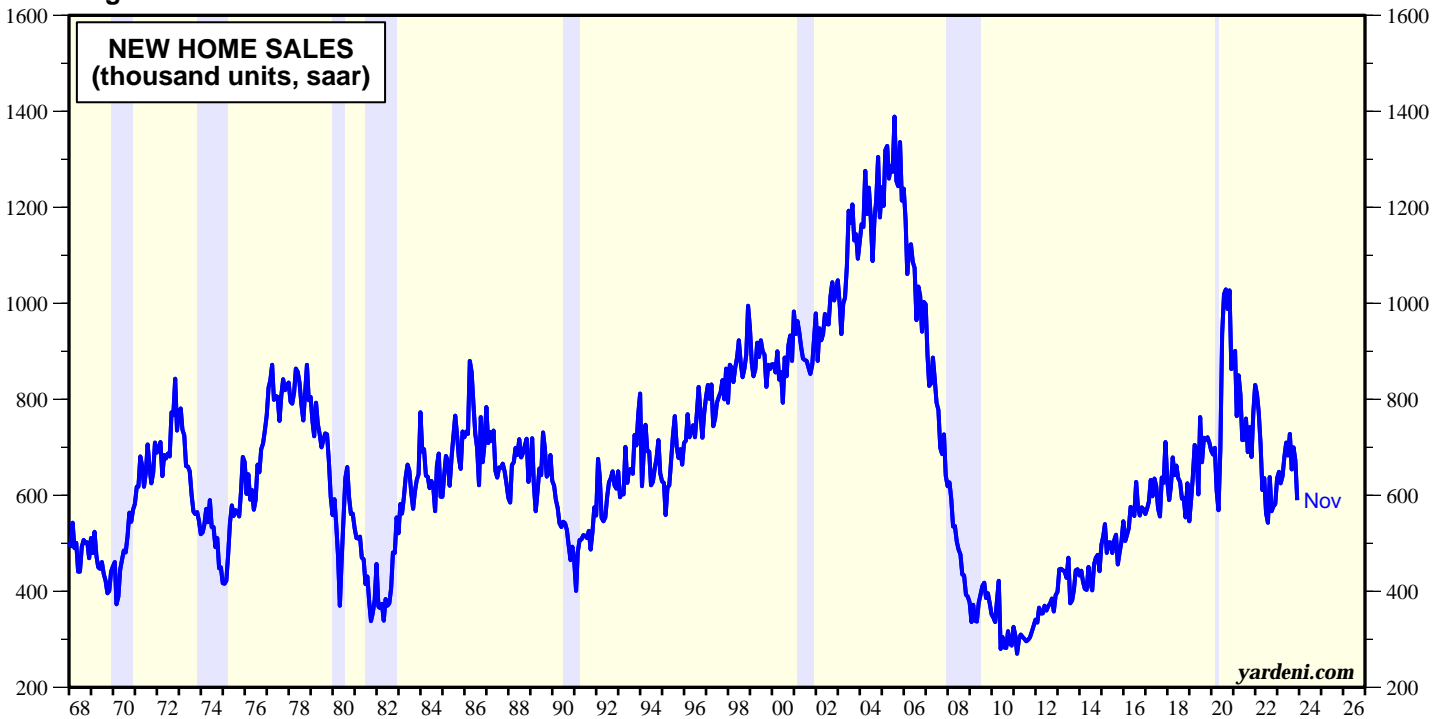
Figure 9.



Source: Census Bureau.

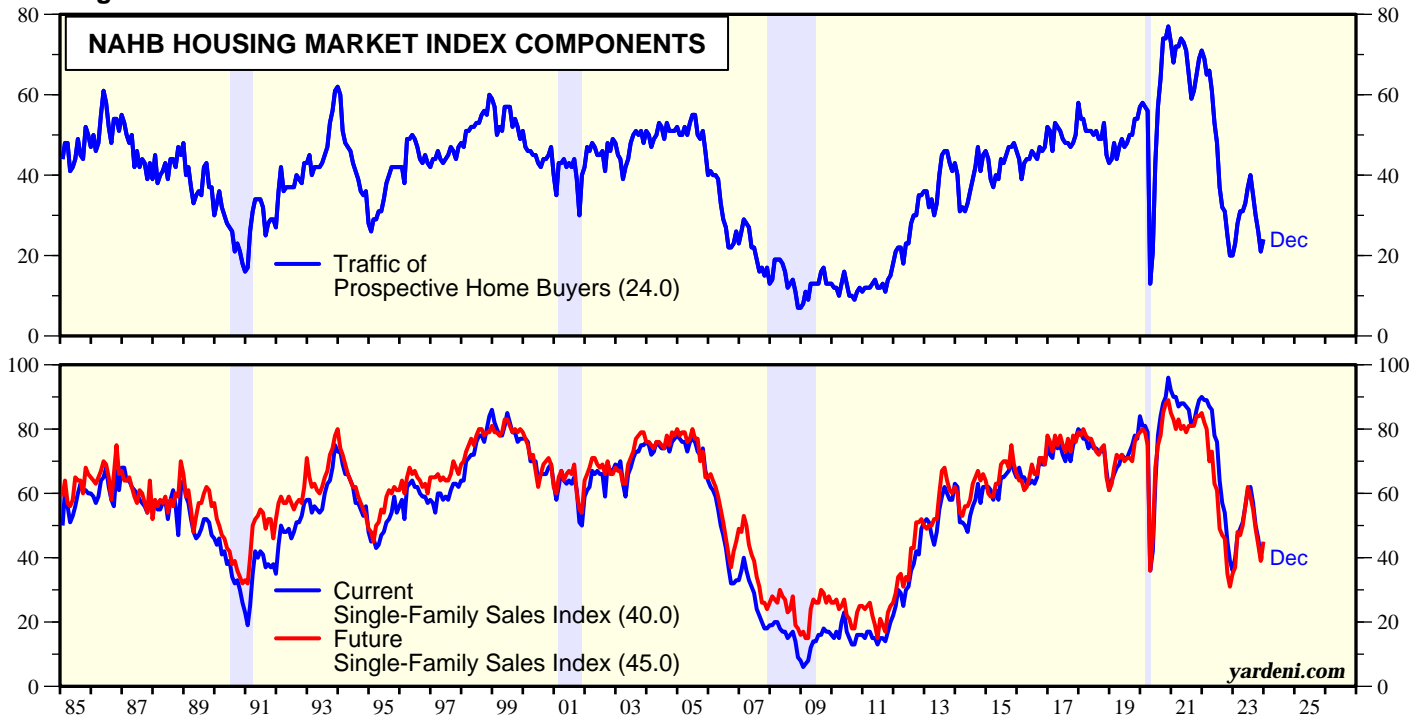
Sales & Housing Completions

Figure 10.



Source: Census Bureau.

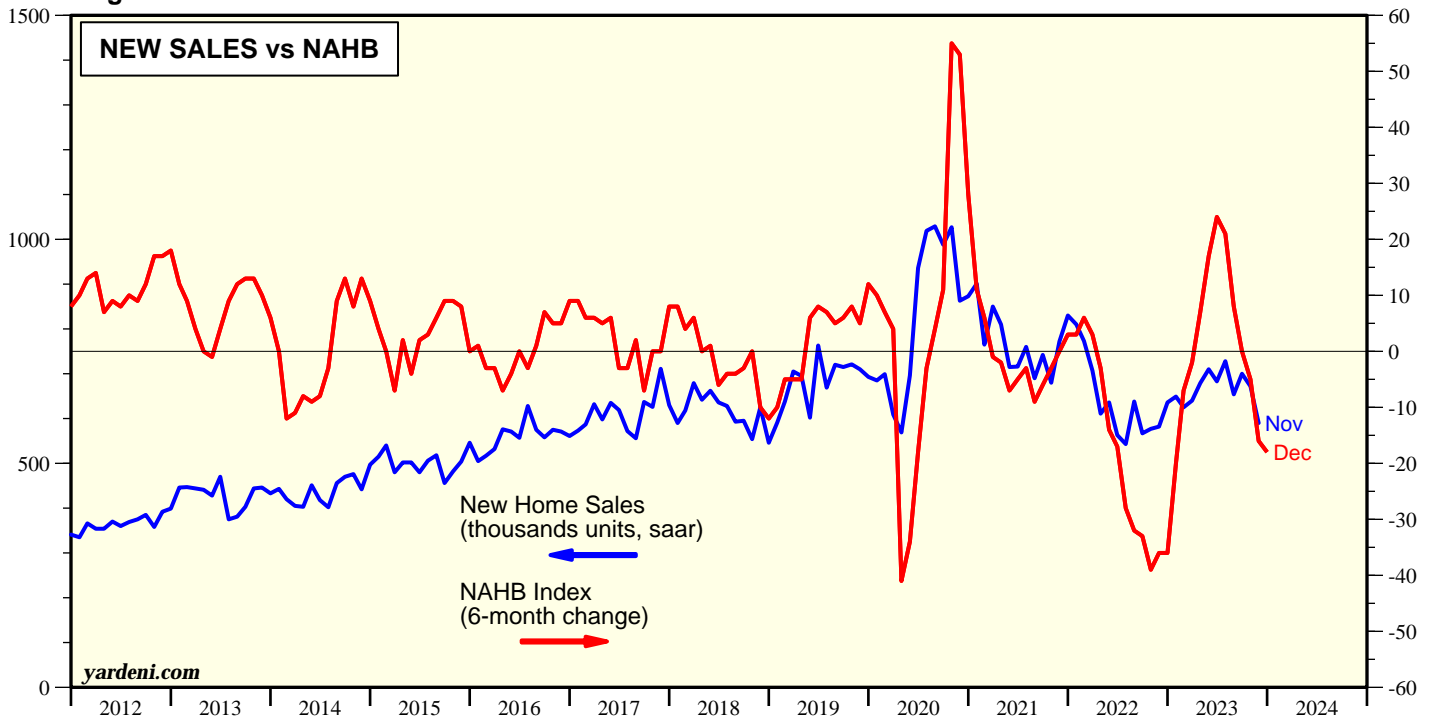
Figure 11.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: National Association of Home Builders.

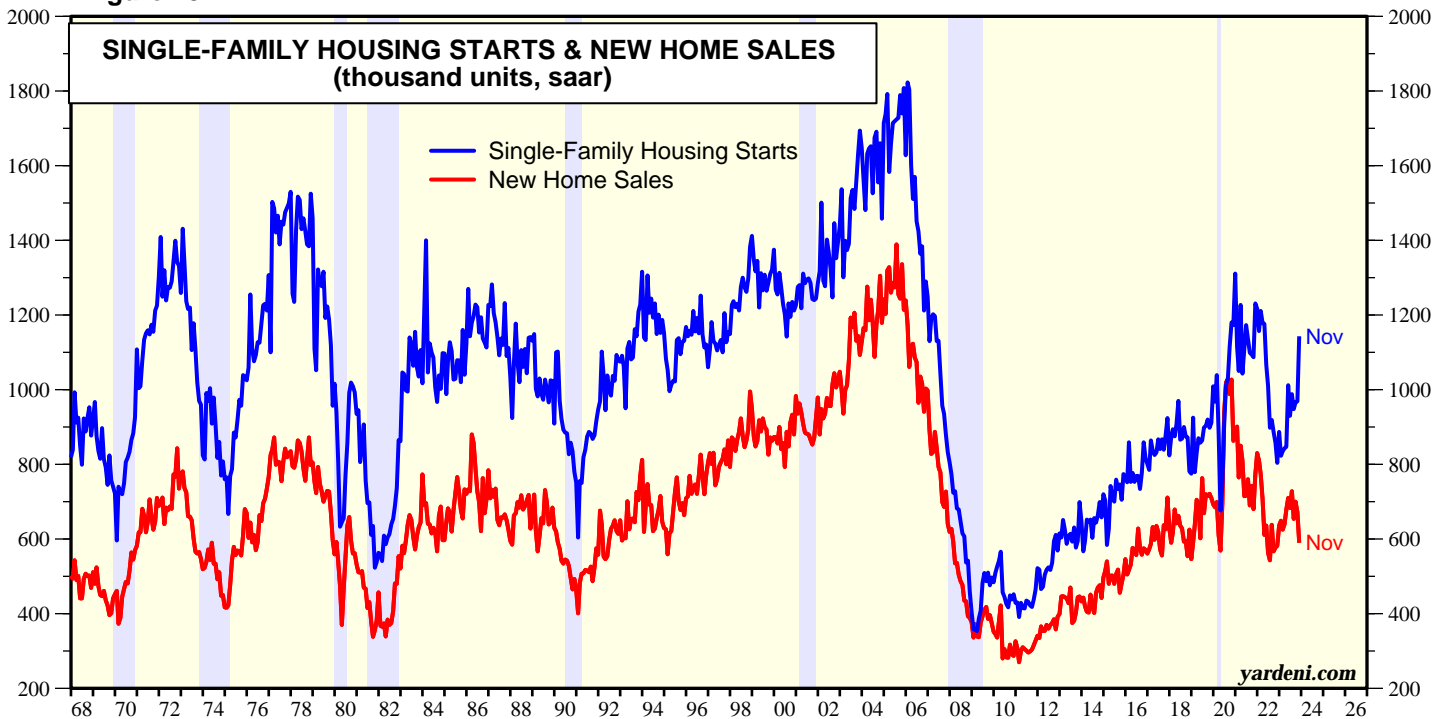
Sales & Housing Completions

Figure 12.



* Average conventional 30-year commitment rate.
Source: Census Bureau and National Home Association of Home Builders.

Figure 13.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Census Bureau.

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