

US Economic Briefing: S Corporations & National Income Shares

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thinking outside the box

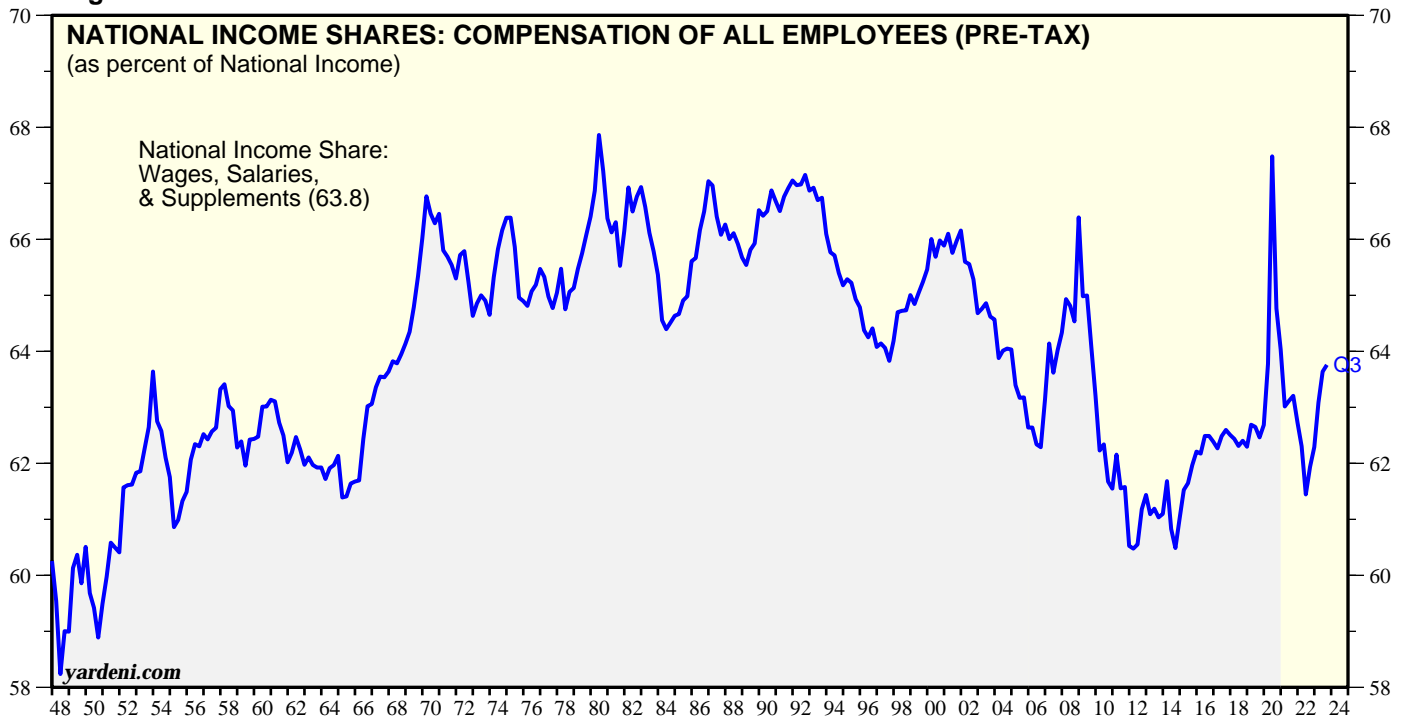
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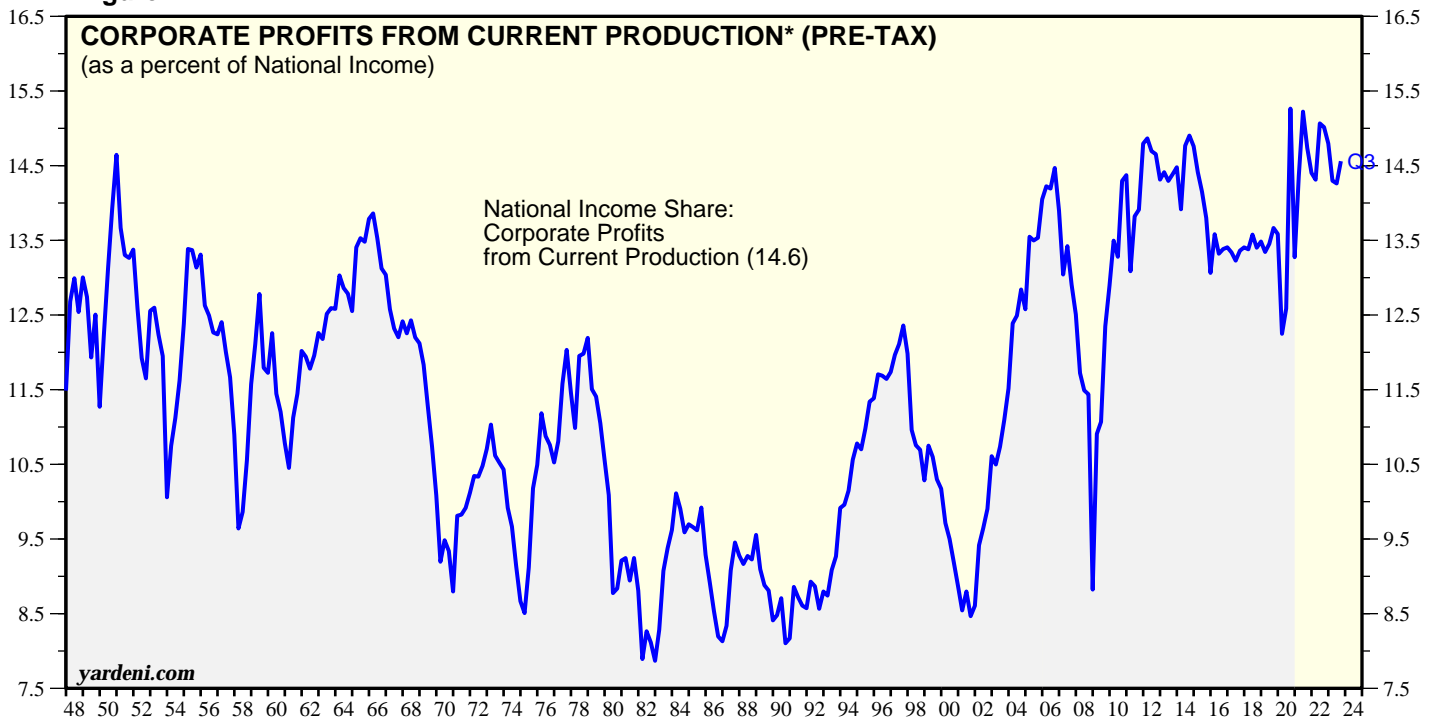
National Income Shares

Figure 1.



Source: Bureau of Economic Analysis.

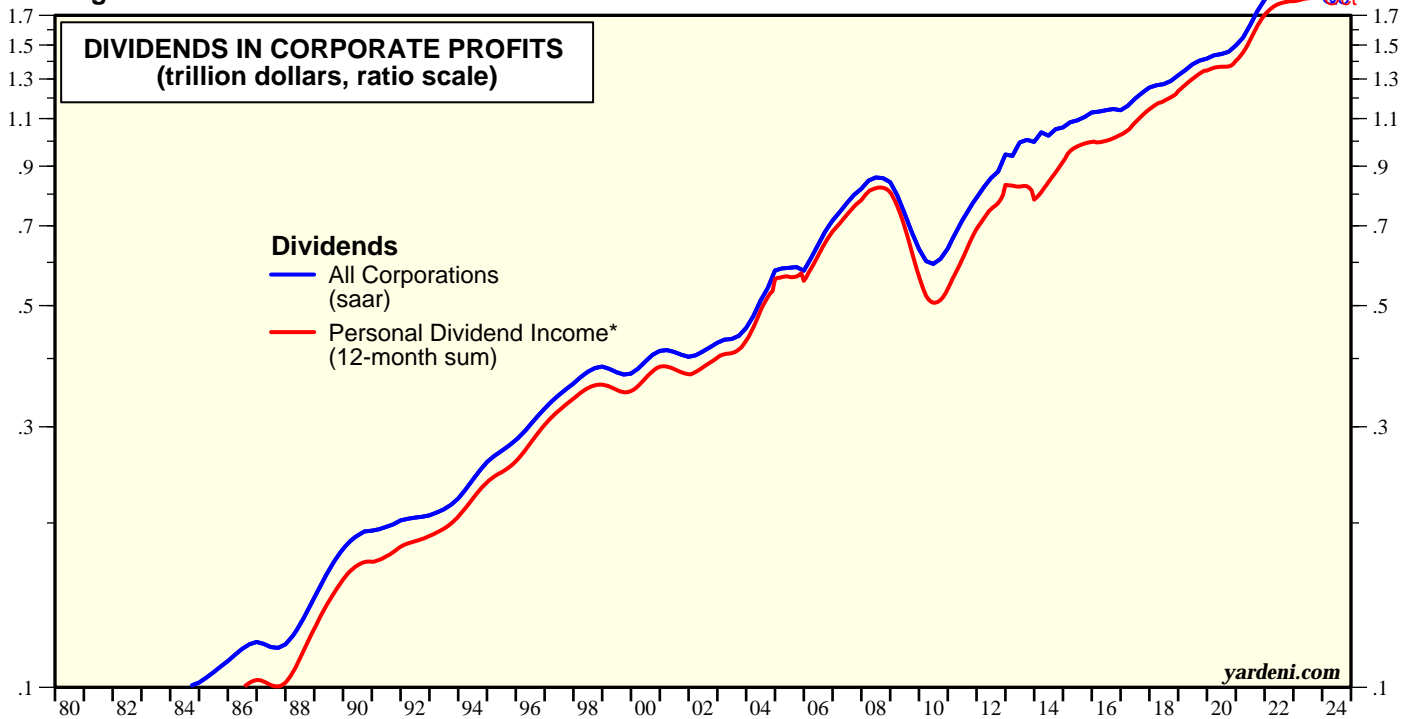
Figure 2.



* Includes Inventory Valuation Adjustment and Capital Consumption Adjustment.
Source: Bureau of Economic Analysis.

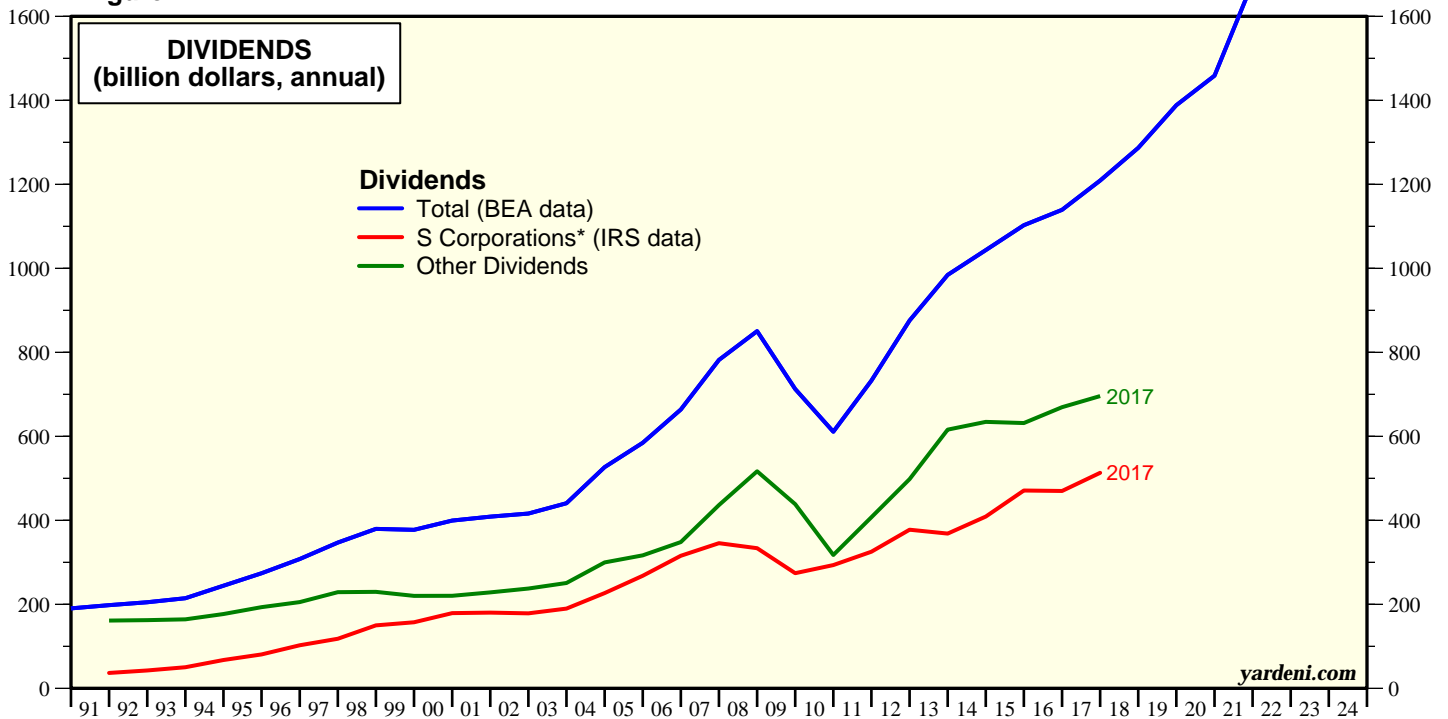
National Income Shares

Figure 3.



* Included in personal income.
Source: Bureau of Economic Analysis.

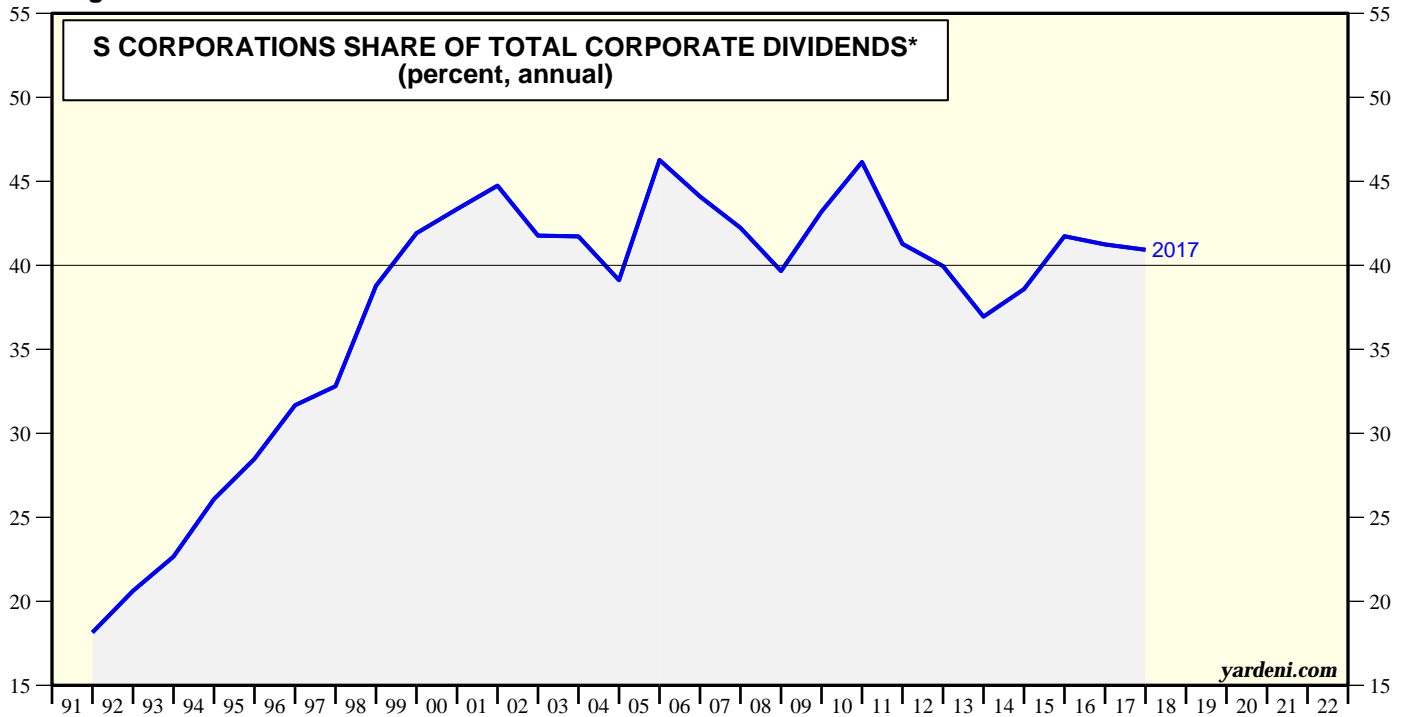
Figure 4.



* S corporations do not pay corporate taxes. Instead, their profits are paid and taxed as dividends to their shareholders.
Source: Bureau of Economic Analysis and IRS Statistics of Income.

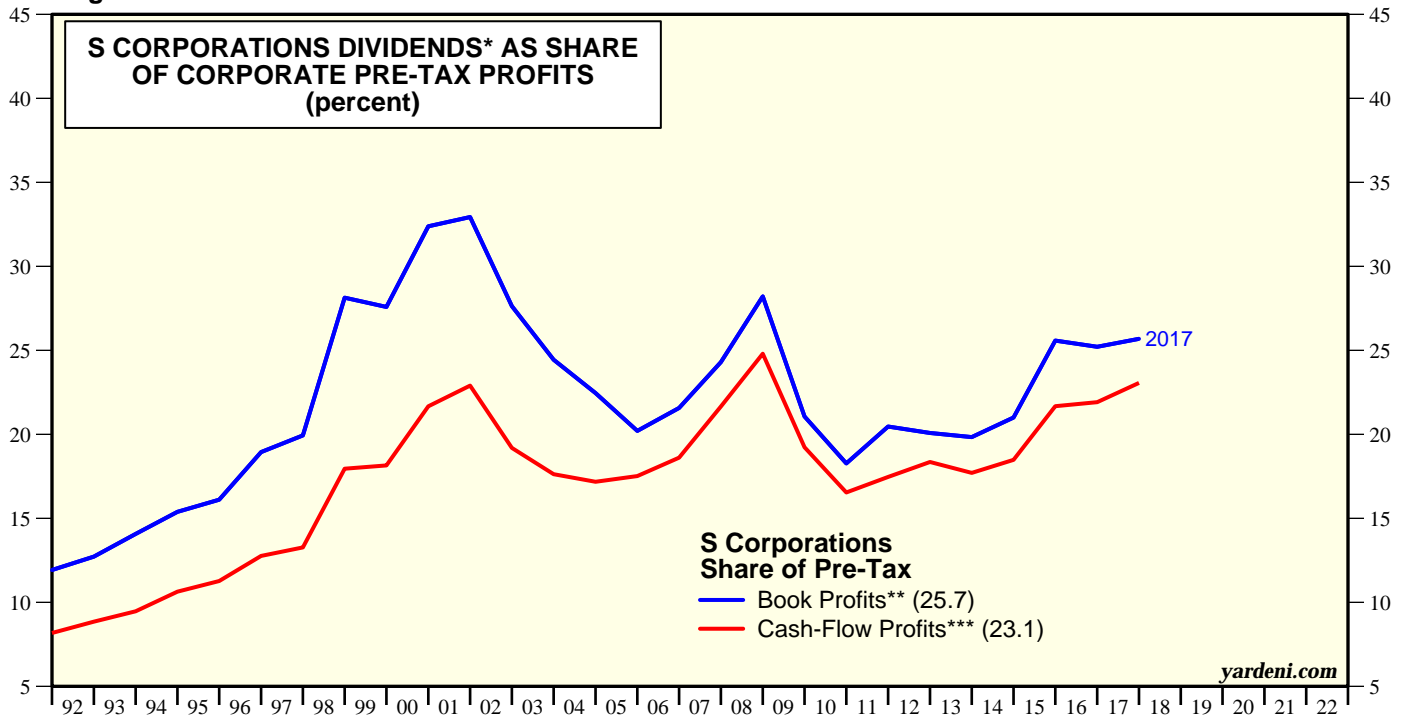
National Income Shares

Figure 5.



* S corporations do not pay corporate taxes. Instead, their profits are paid and taxed as dividends to their shareholders.
Source: Bureau of Economic Analysis and IRS Statistics of Income

Figure 6.



* S corporations do not pay corporate taxes. Instead, their profits are paid and taxed as dividends to their shareholders.

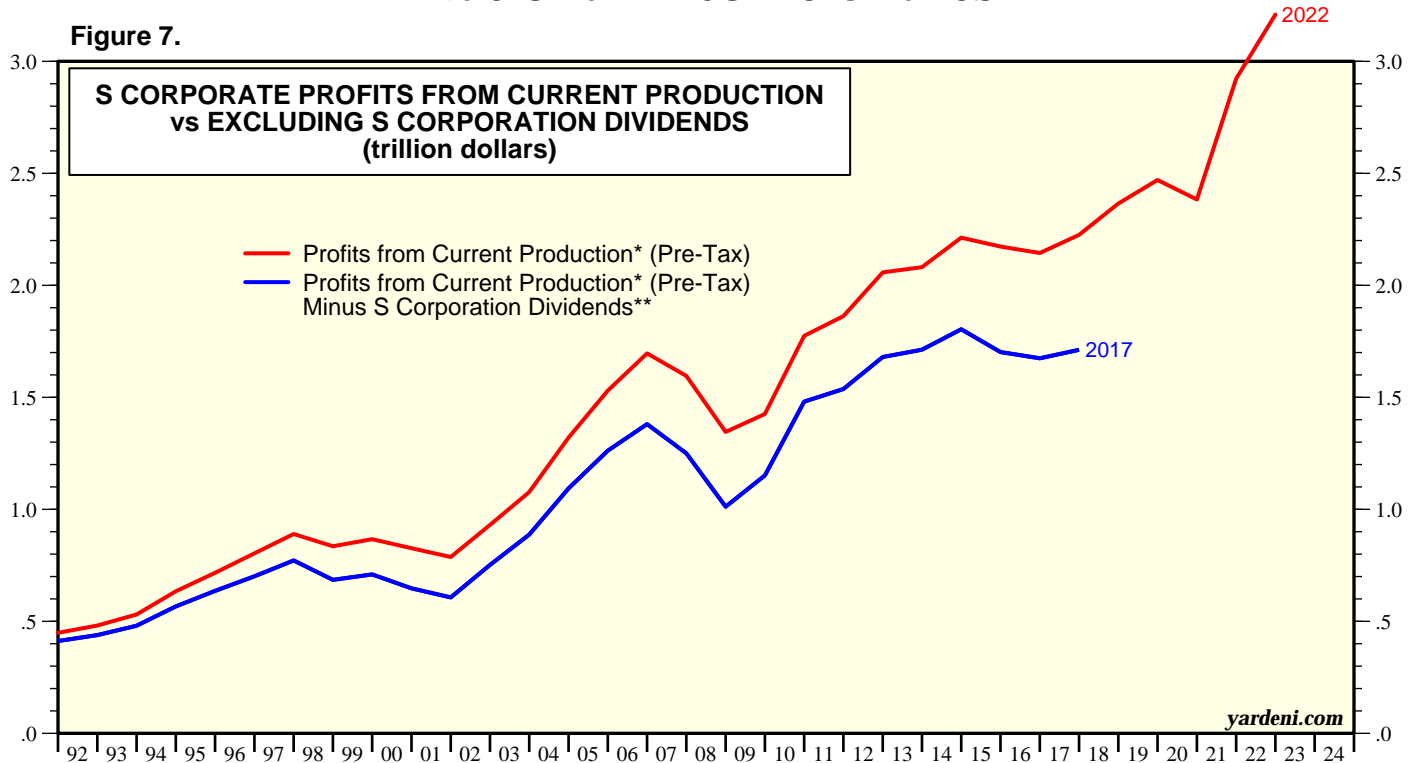
** Tax-accounting basis as reported to IRS.

*** Book profits including Inventory Valuation Adjustment (IVA) and Capital Consumption Adjustment (CCAdj), which restate the historical cost basis used in profits tax accounting for inventory withdrawals and depreciation to the current cost measures used in GDP.

Source: Bureau of Economic Analysis and IRS Statistics of Income.

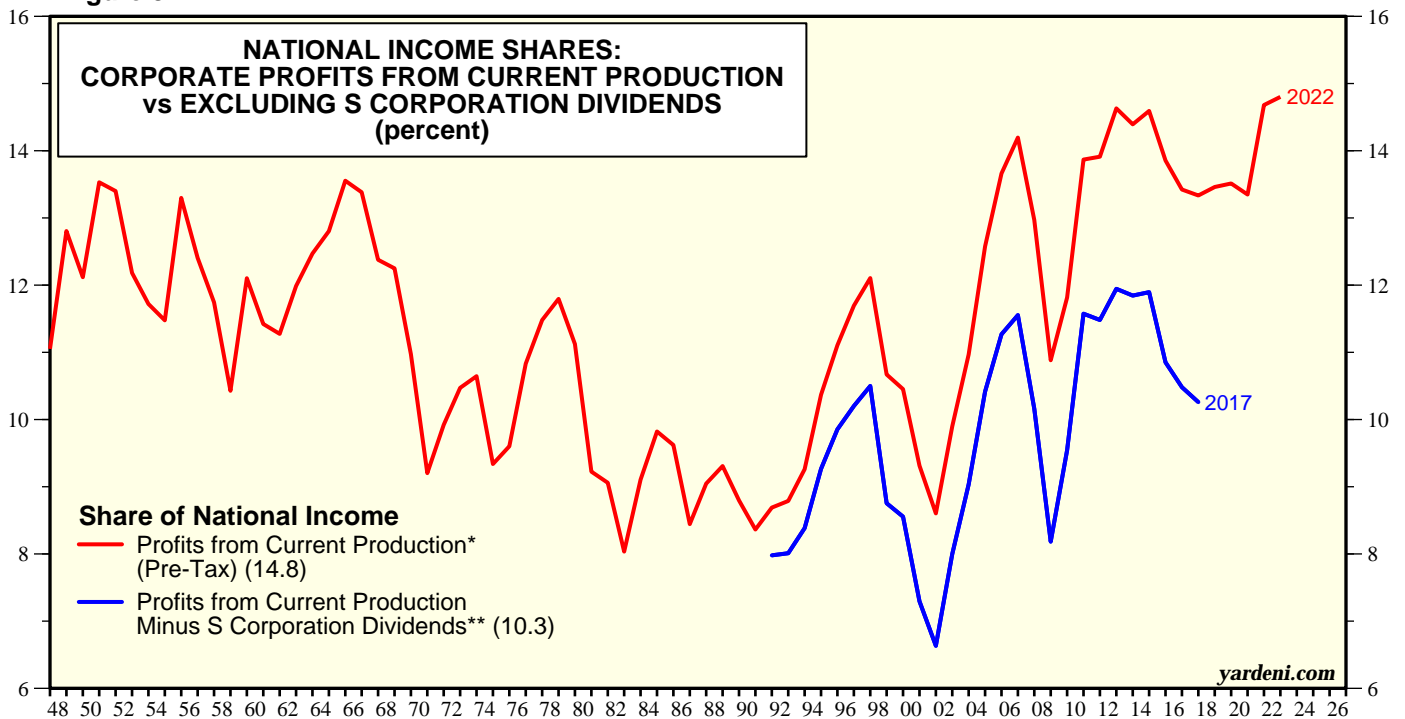
National Income Shares

Figure 7.



* Book profits including Inventory Valuation Adjustment (IVA) and Capital Consumption Adjustment (CCAdj), which restate the historical cost basis used in profits tax accounting for inventory withdrawals and depreciation to the current cost measures used in GDP.
 ** S corporations do not pay corporate taxes. Instead, their profits are paid and taxed as dividends to their shareholders.
 Source: Bureau of Economic Analysis and IRS Statistics of Income.

Figure 8.



* Book profits including Inventory Valuation Adjustment (IVA) and Capital Consumption Adjustment (CCAdj), which restate the historical cost basis used in profits tax accounting for inventory withdrawals and depreciation to the current cost measures used in GDP.
 ** S corporations do not pay corporate taxes. Instead, their profits are paid and taxed as dividends to their shareholders.
 Source: Bureau of Economic Analysis and IRS Statistics of Income.

National Income Shares

Figure 9.

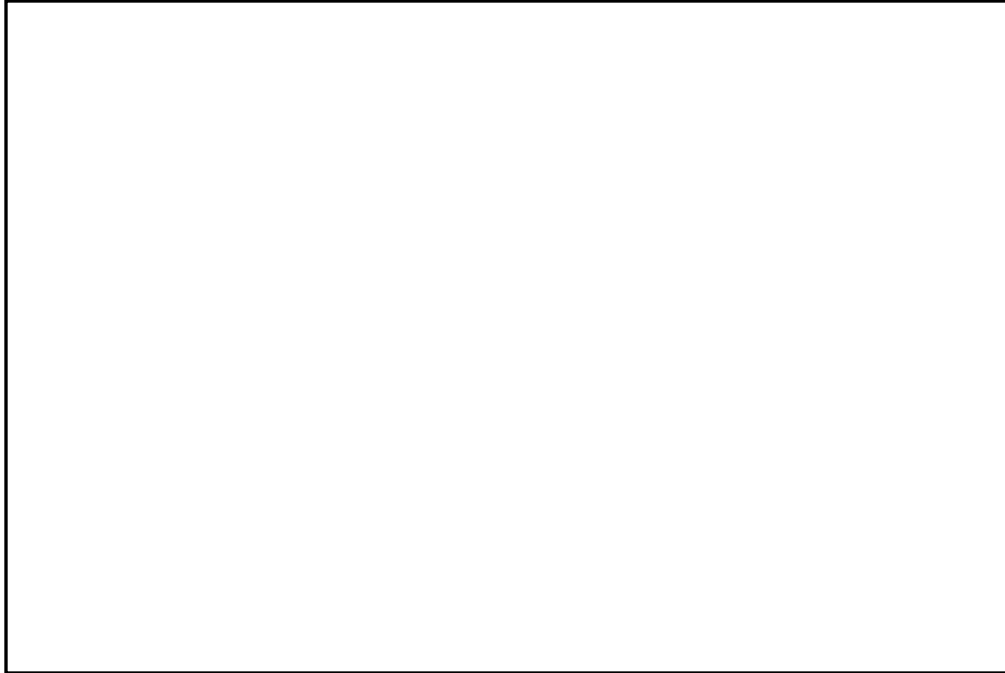
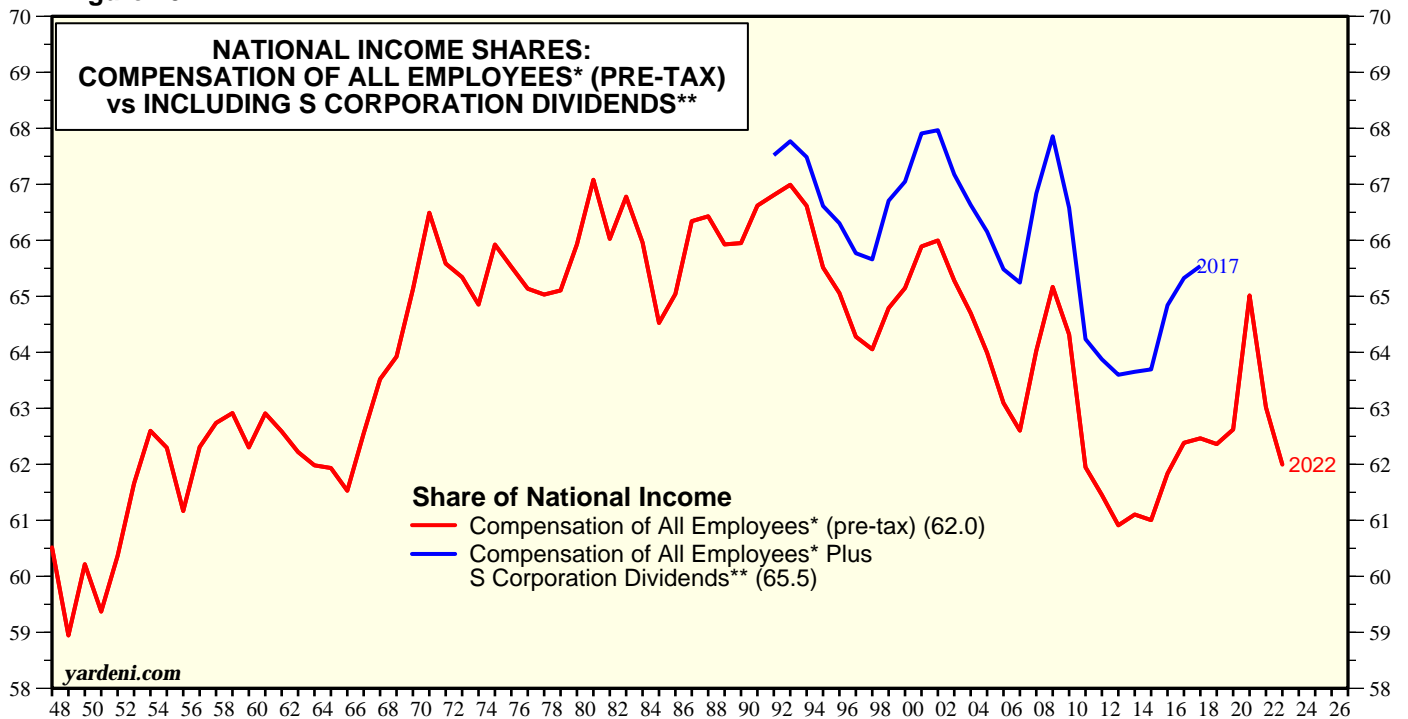


Figure 10.



* Includes wages, salaries, and supplements.

** S corporations do not pay corporate taxes. Instead, their profits are paid and taxed as dividends to their shareholders.

Source: Bureau of Economic Analysis and IRS Statistics of Income.

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