

# Market Briefing: MSCI Stock Market Indexes

Yardeni Research, Inc.

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*thinking outside the box*

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# MSCI Stock Markets

Figure 1.

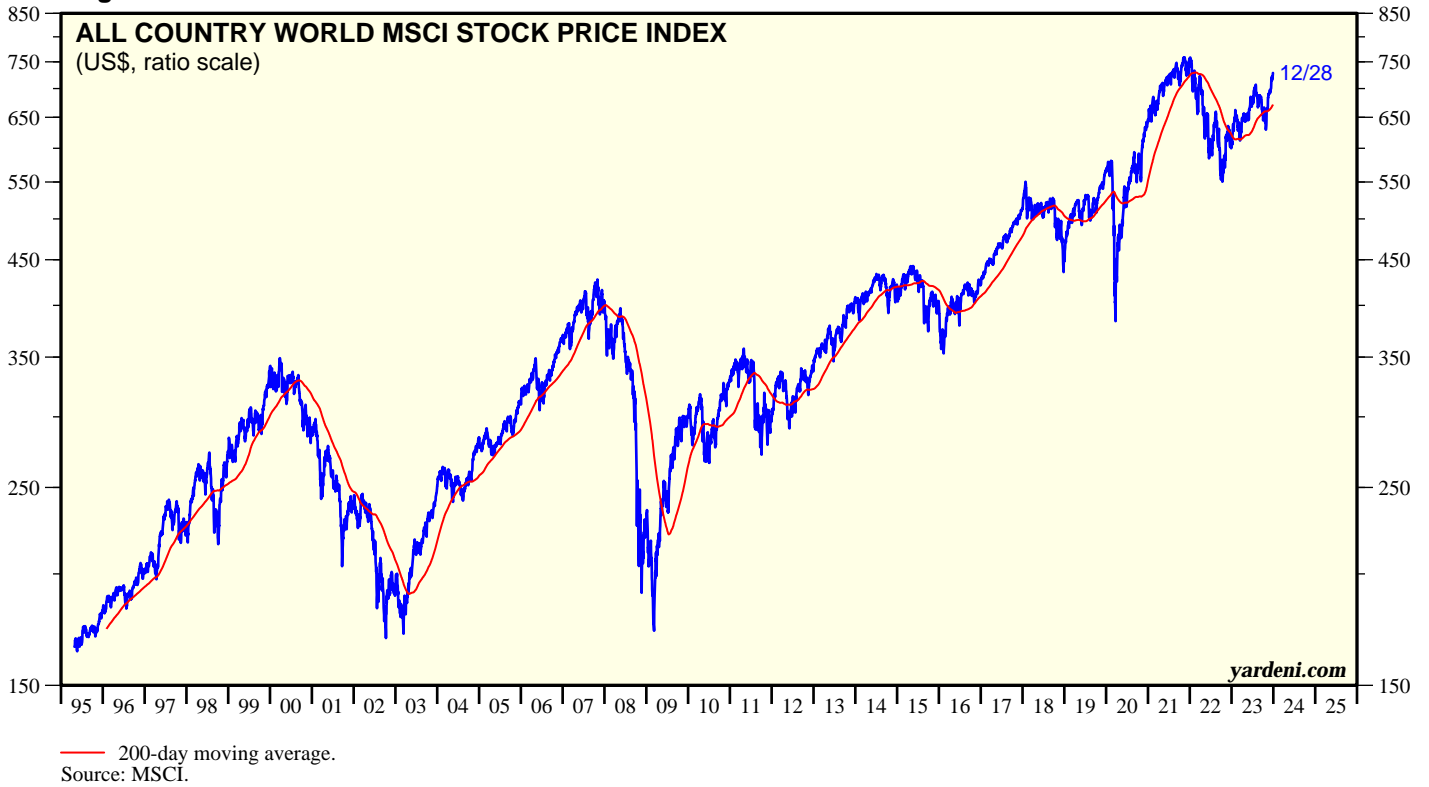
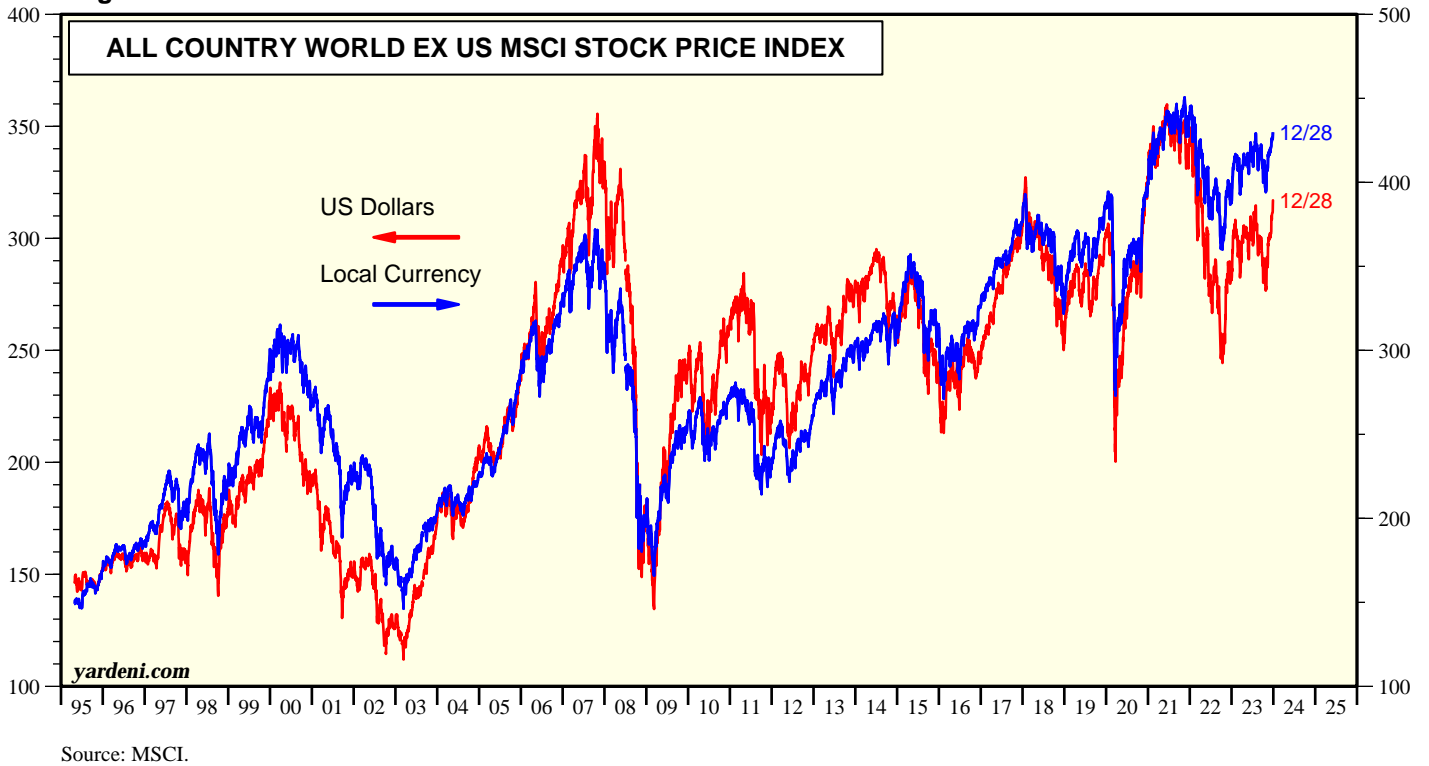


Figure 2.



# MSCI Stock Markets

Figure 3.

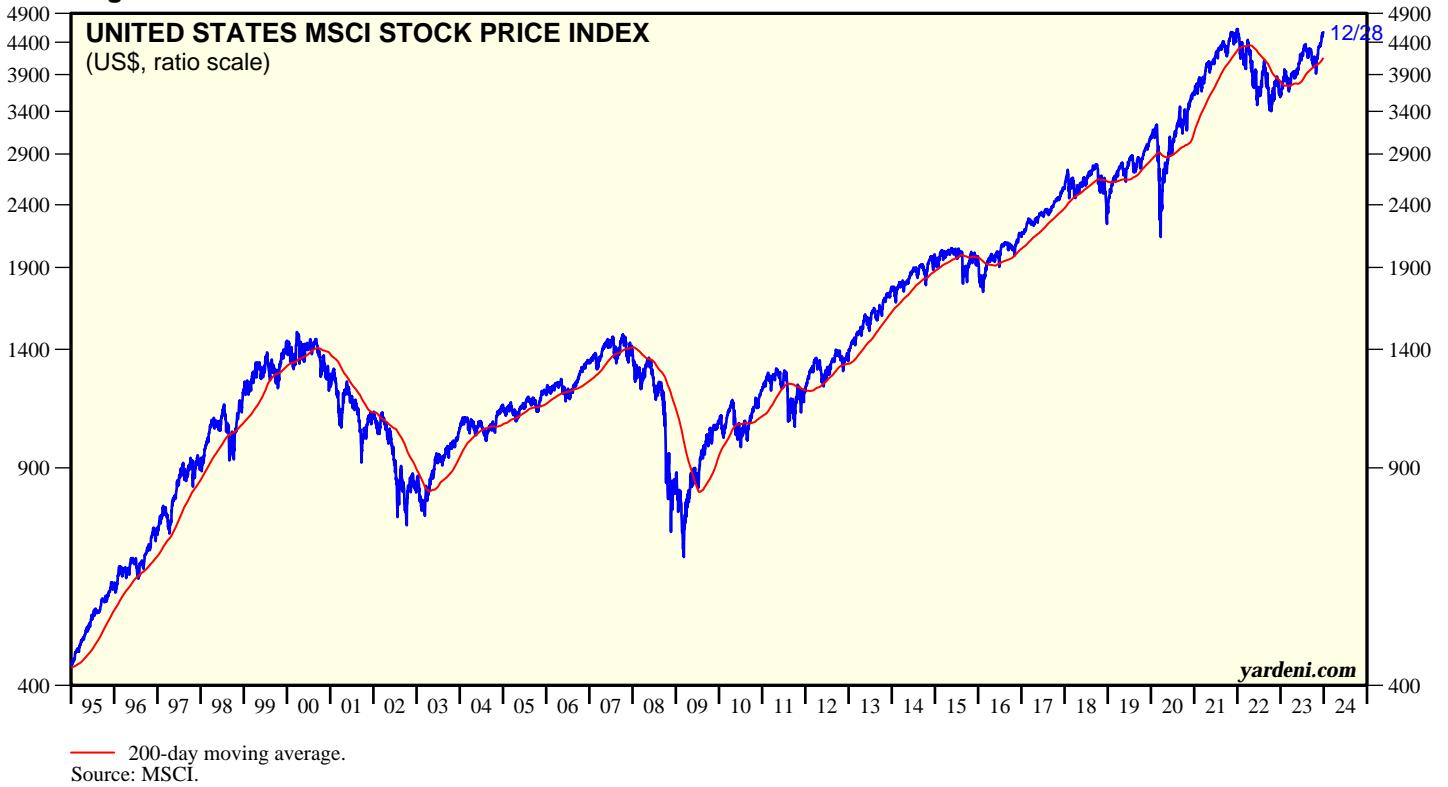
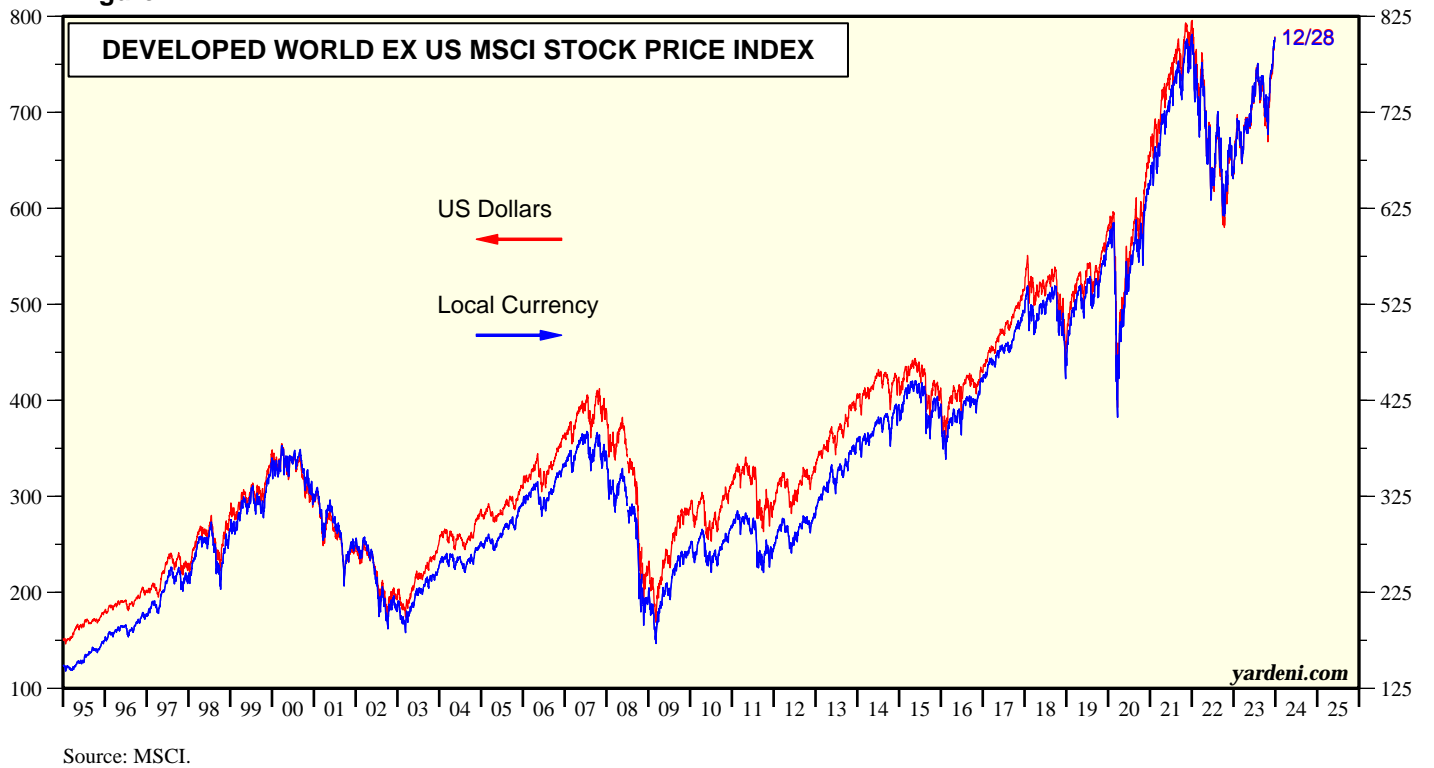
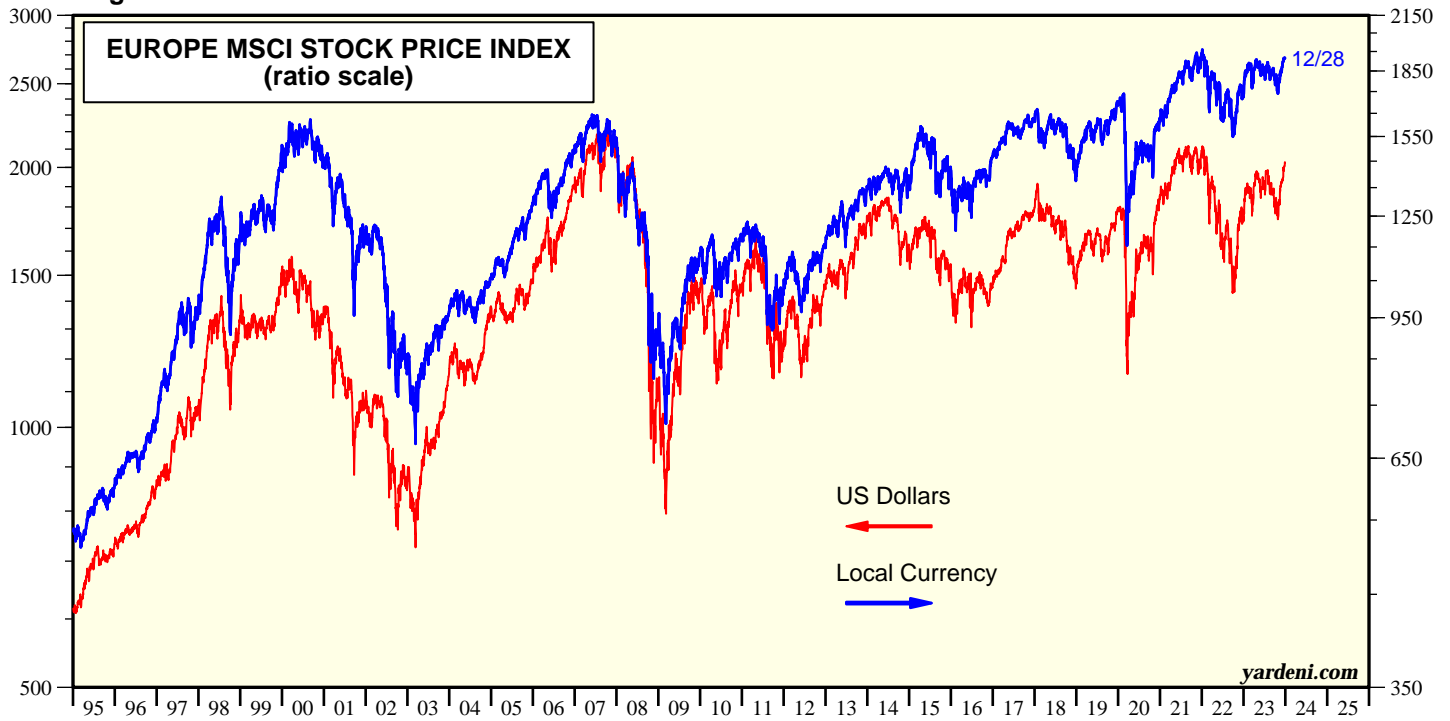


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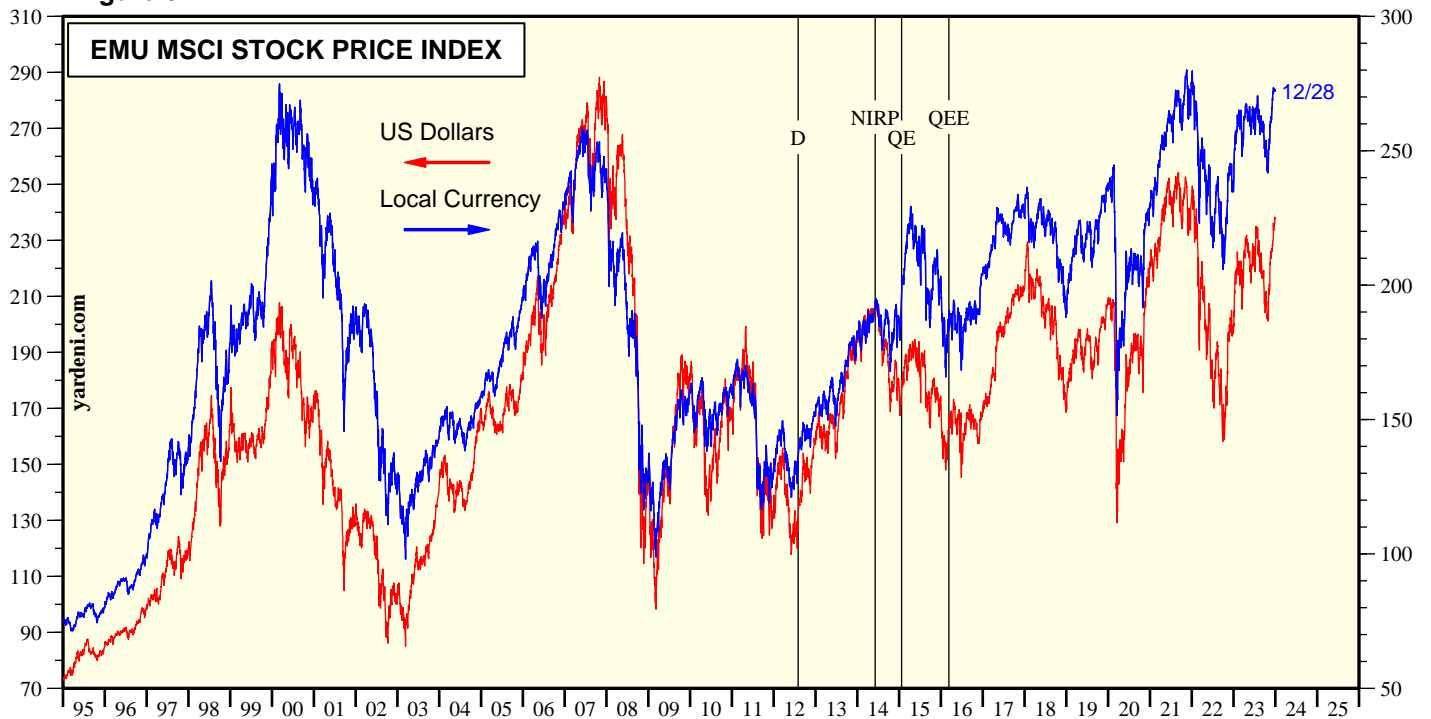
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Figure 5.



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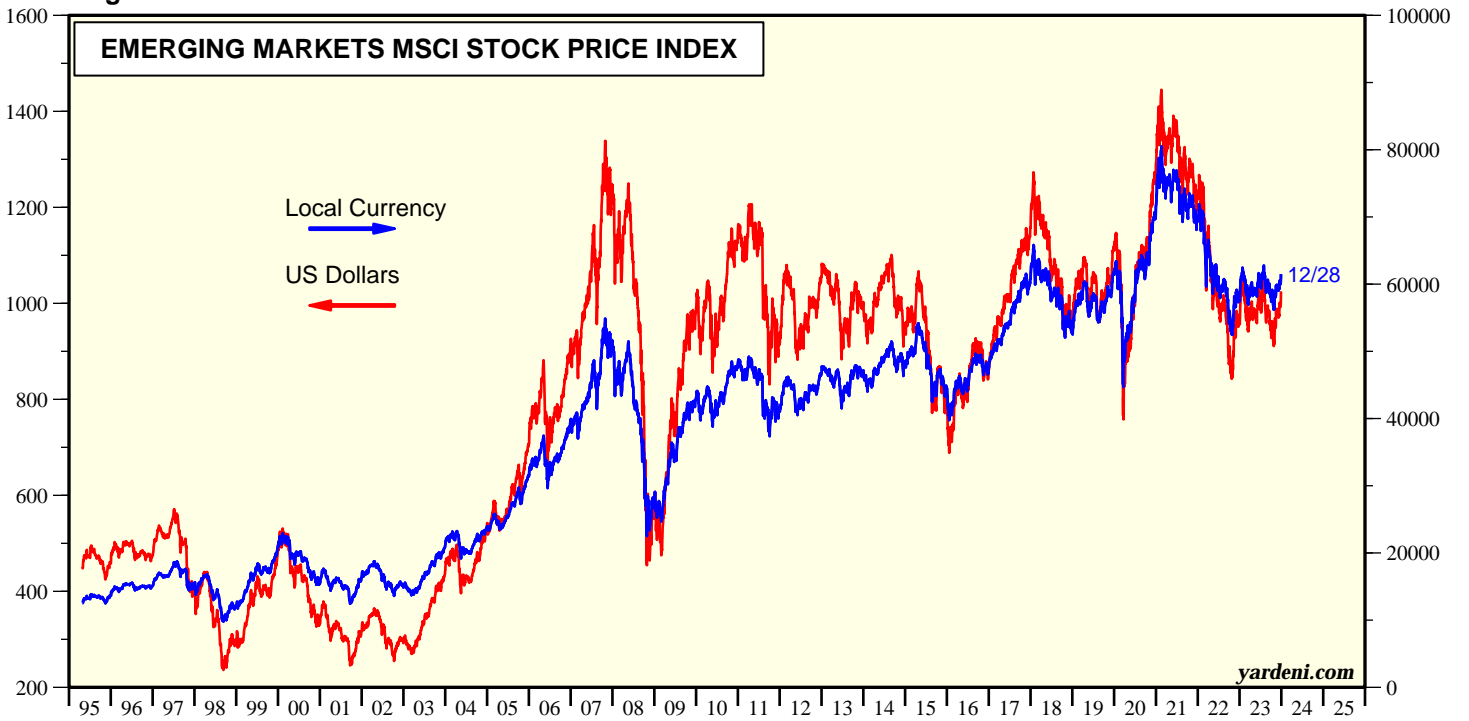
Figure 6.



Note: D = On July 26, 2012, ECB President Mario Draghi pledged to do "whatever it takes" to defend the euro. NIRP = negative interest-rate policy. QEE = expansion and extension of QE.  
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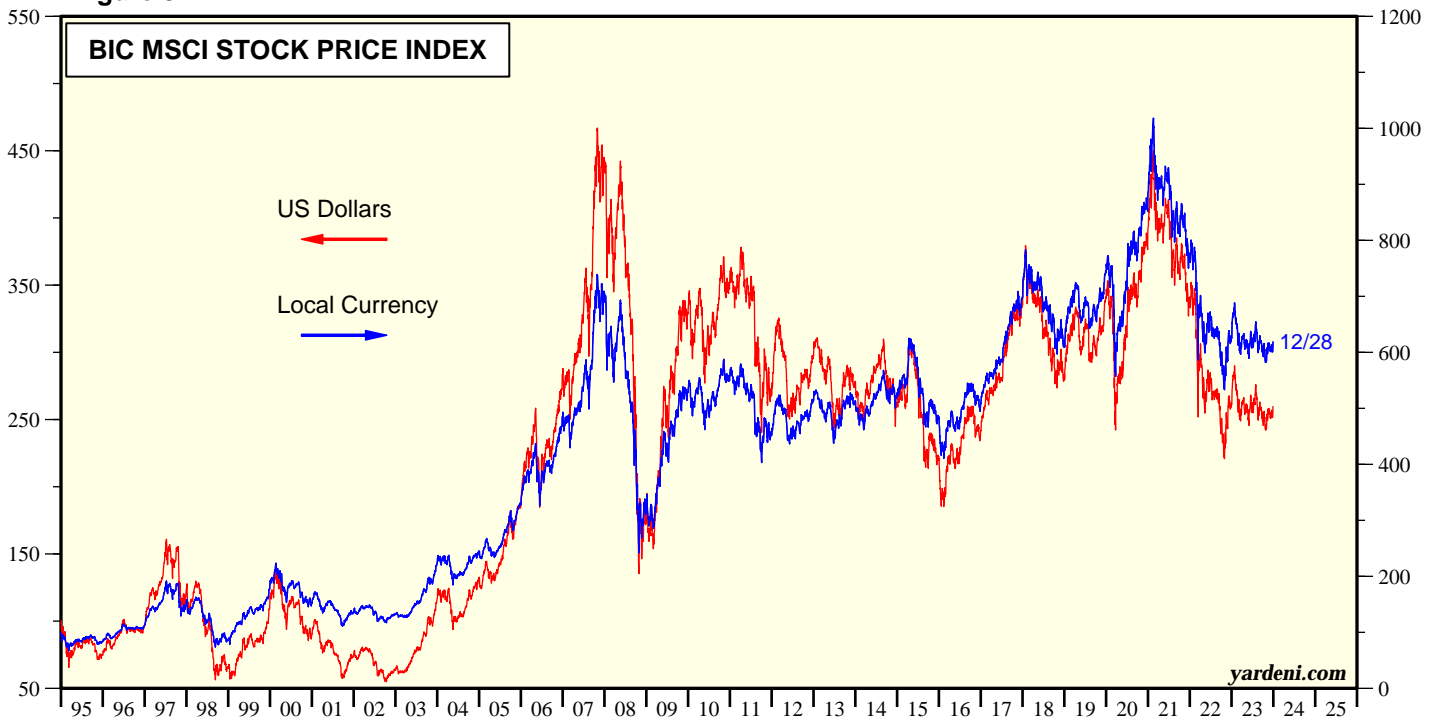
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Figure 7.



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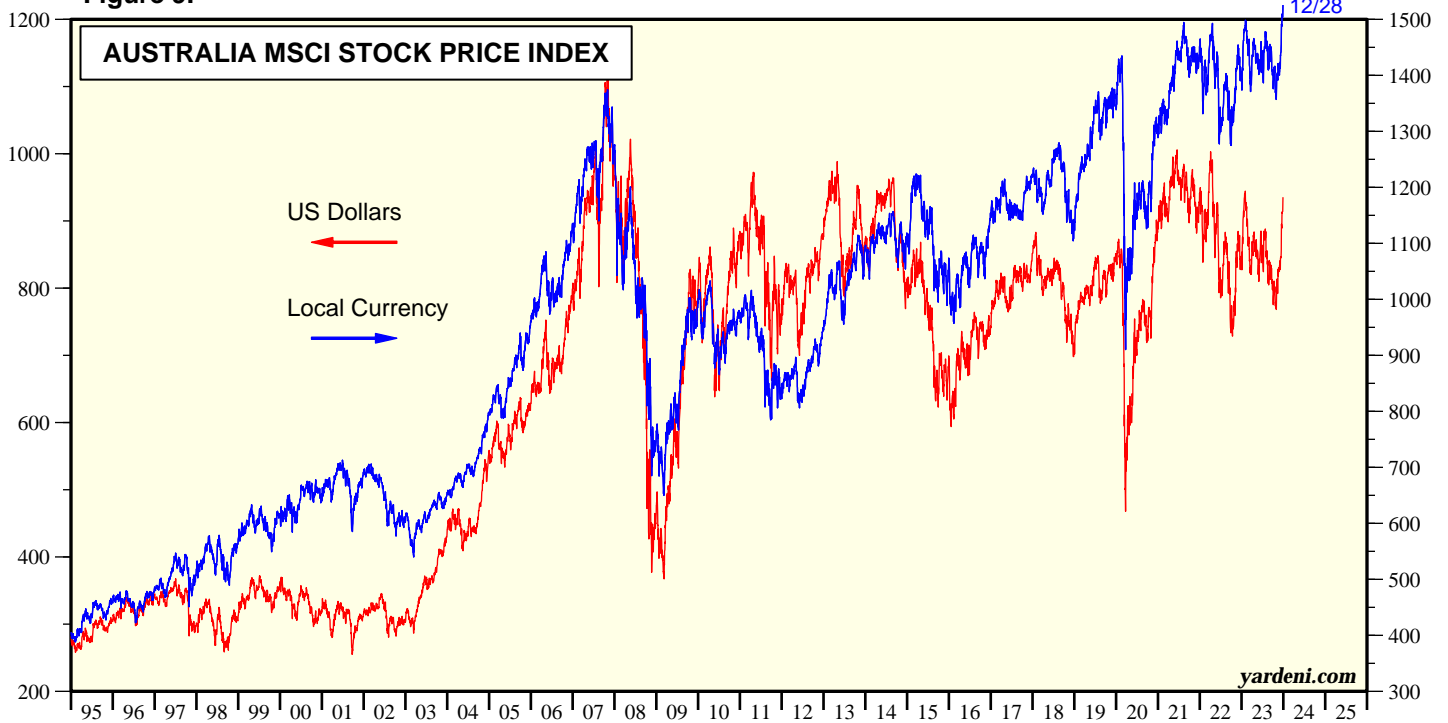
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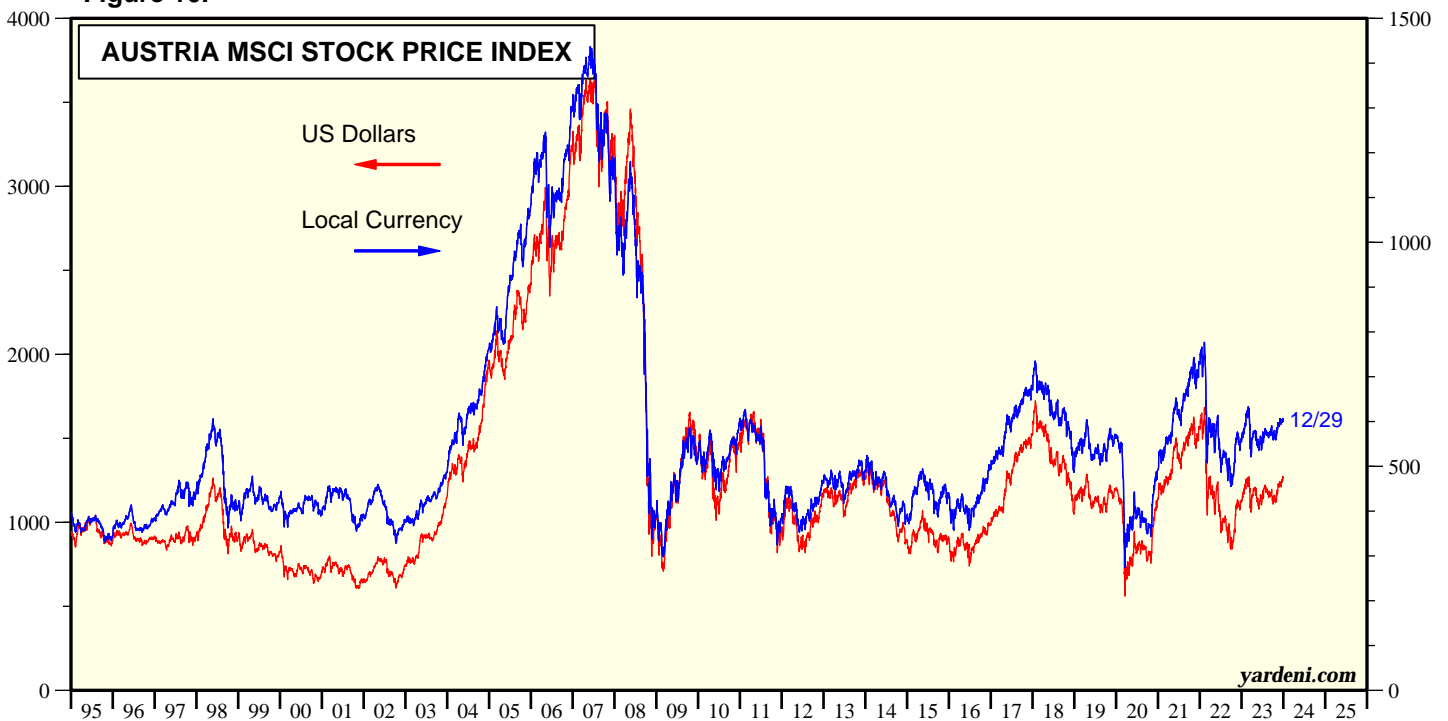
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Figure 9.



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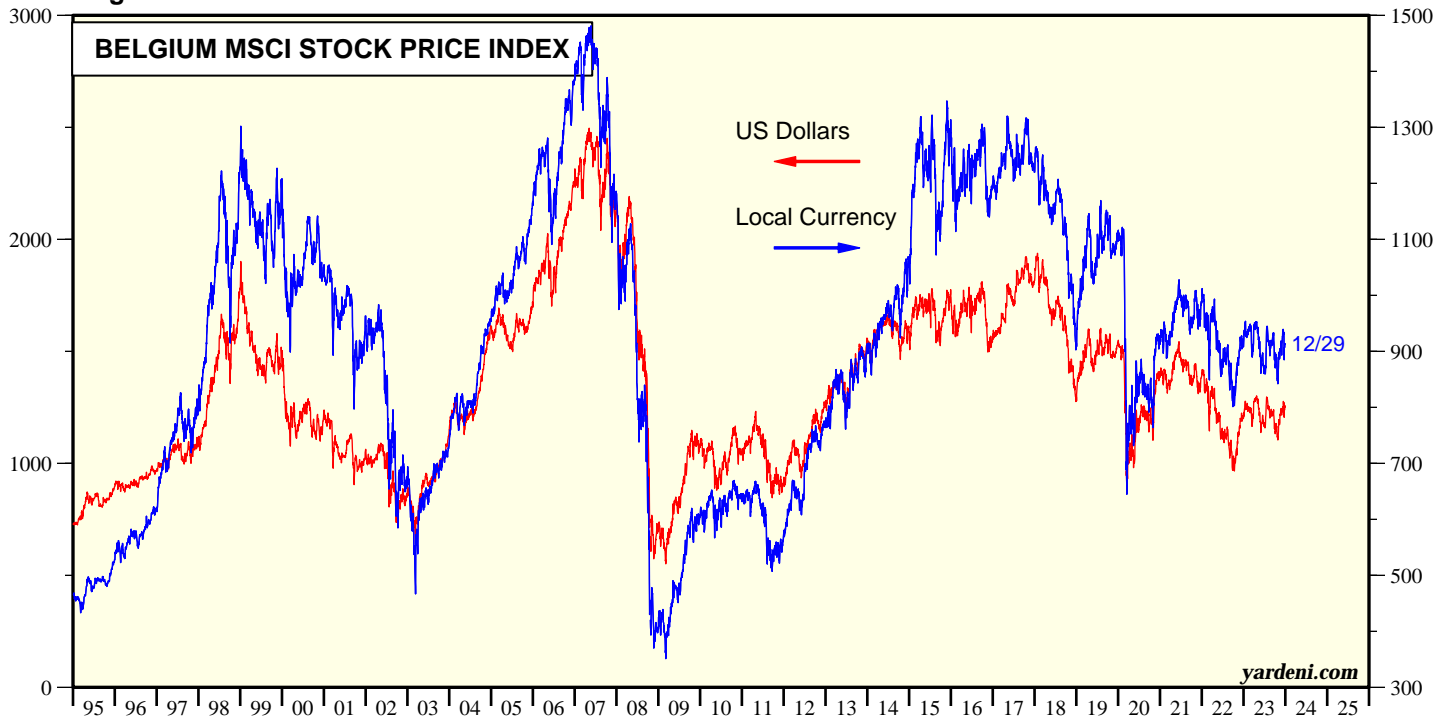
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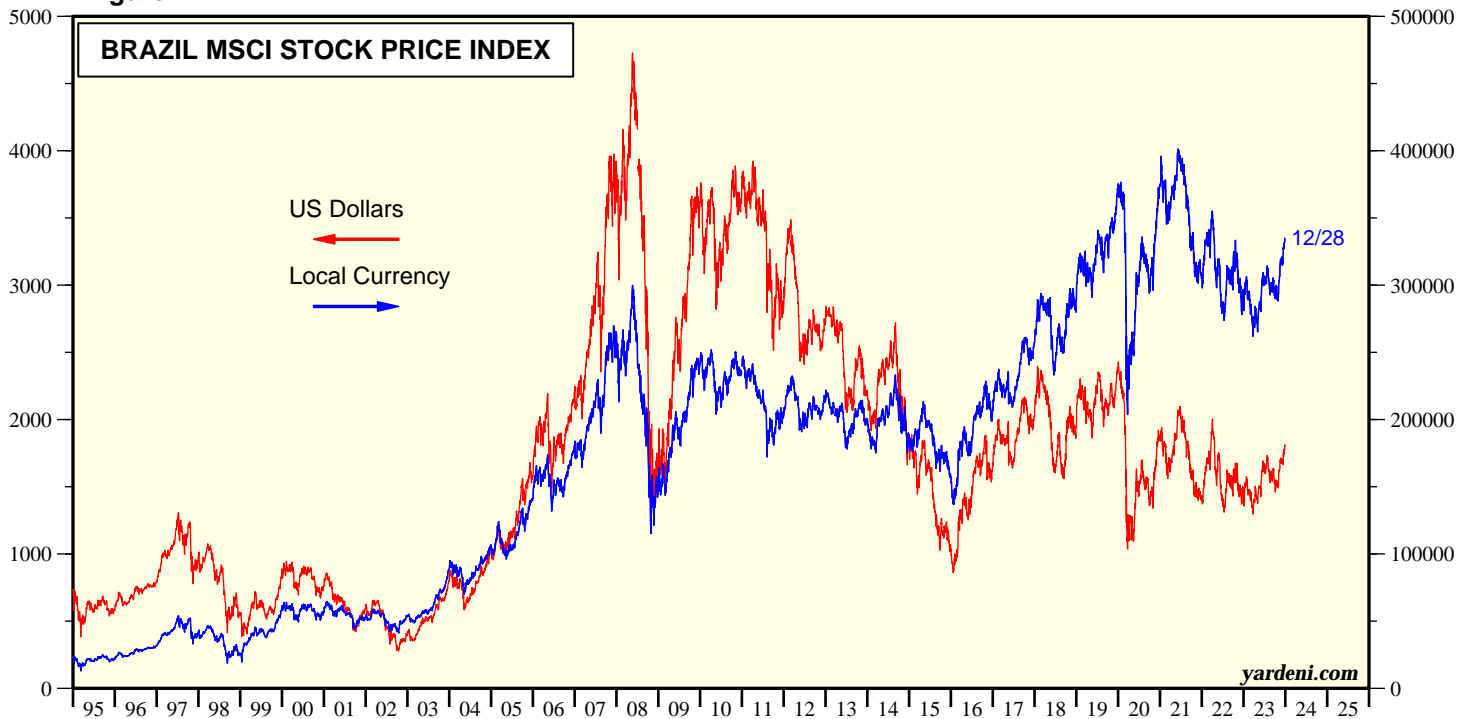
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Figure 11.



Source: MSCI.

Figure 12.

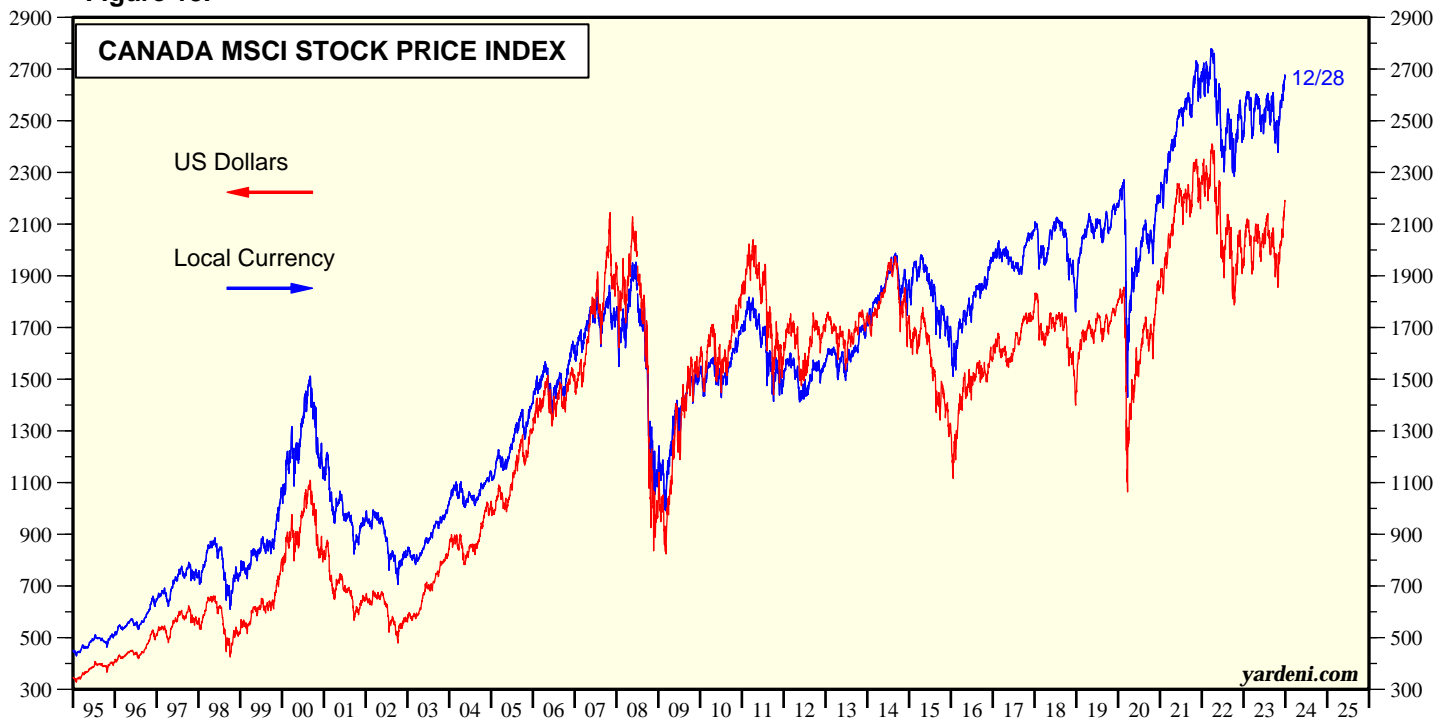


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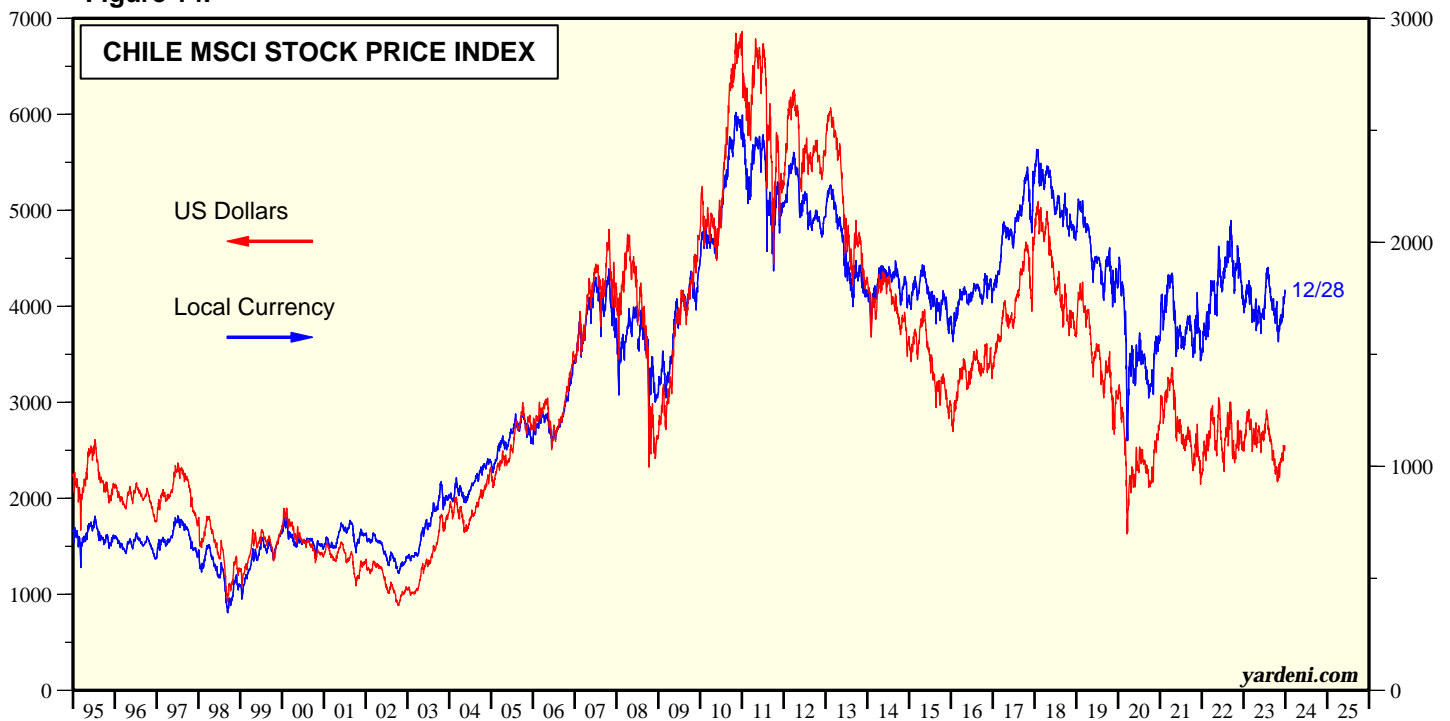
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Figure 13.



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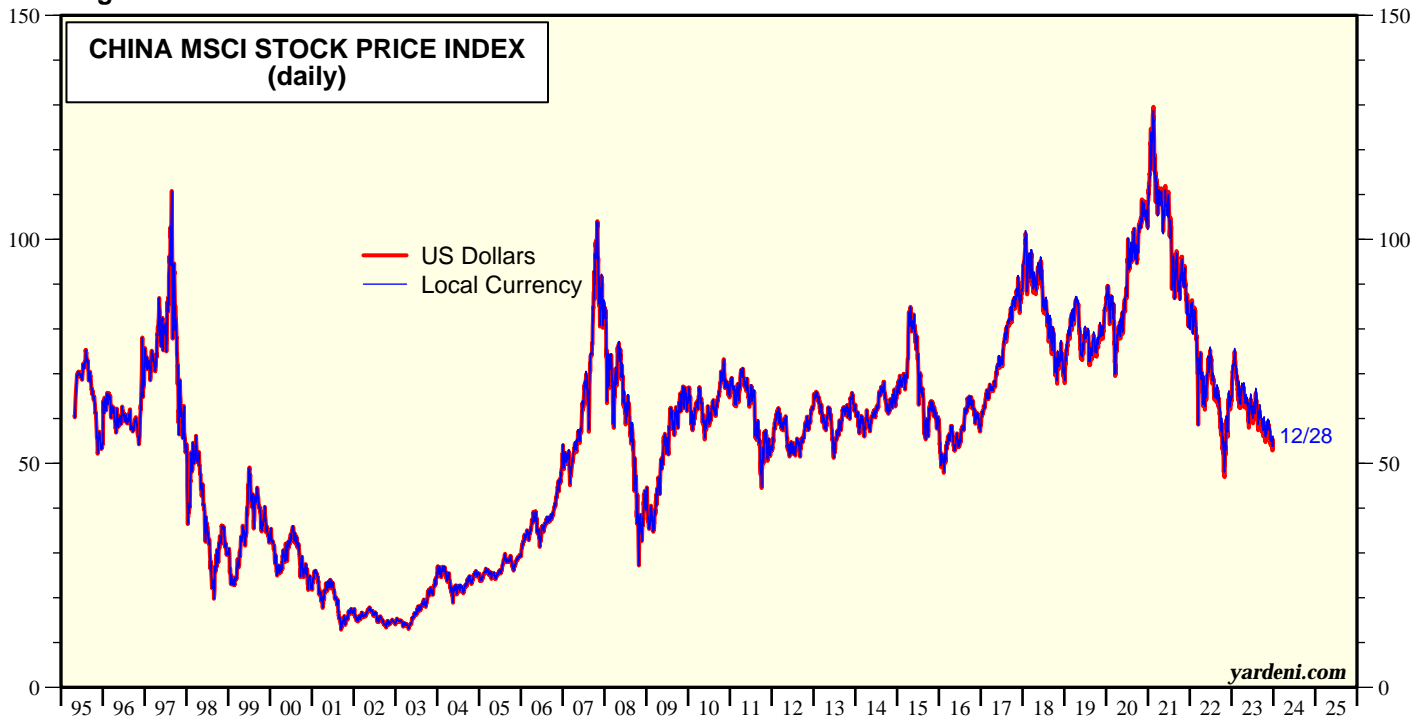
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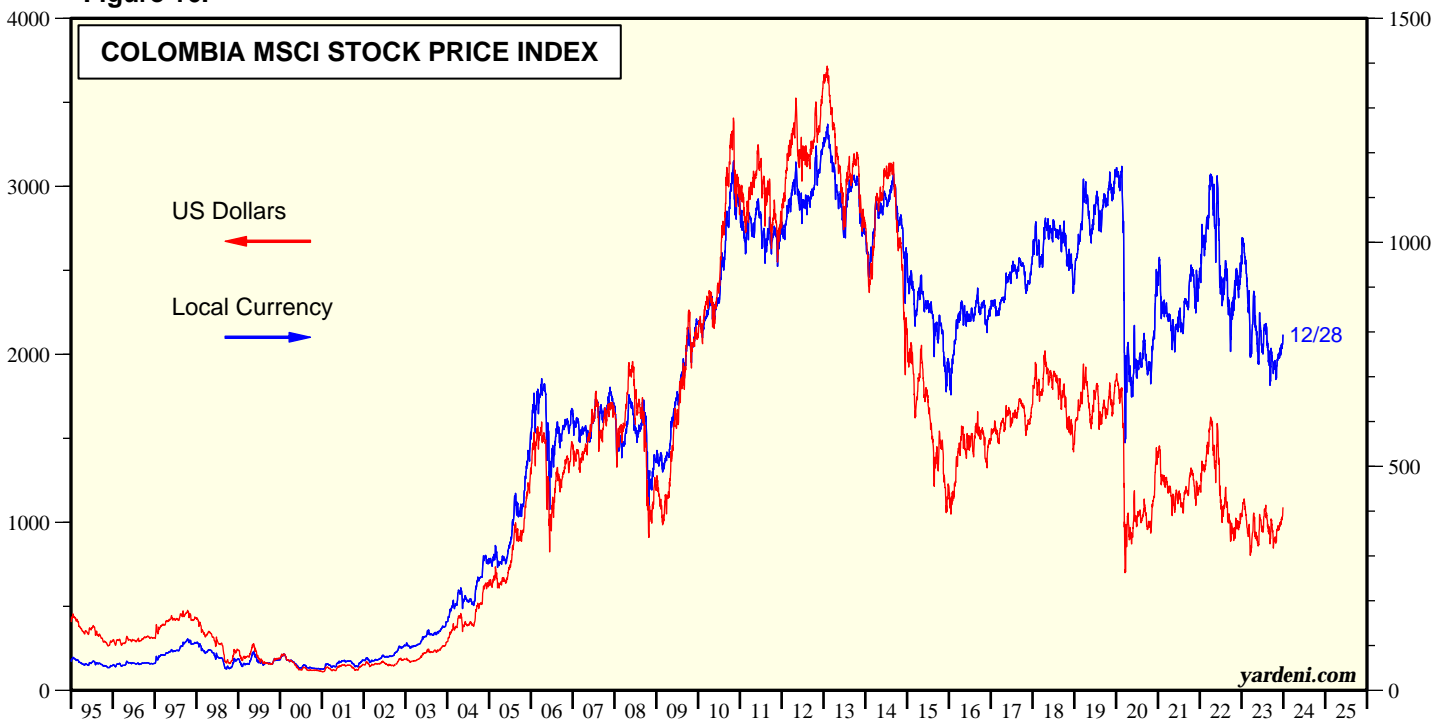
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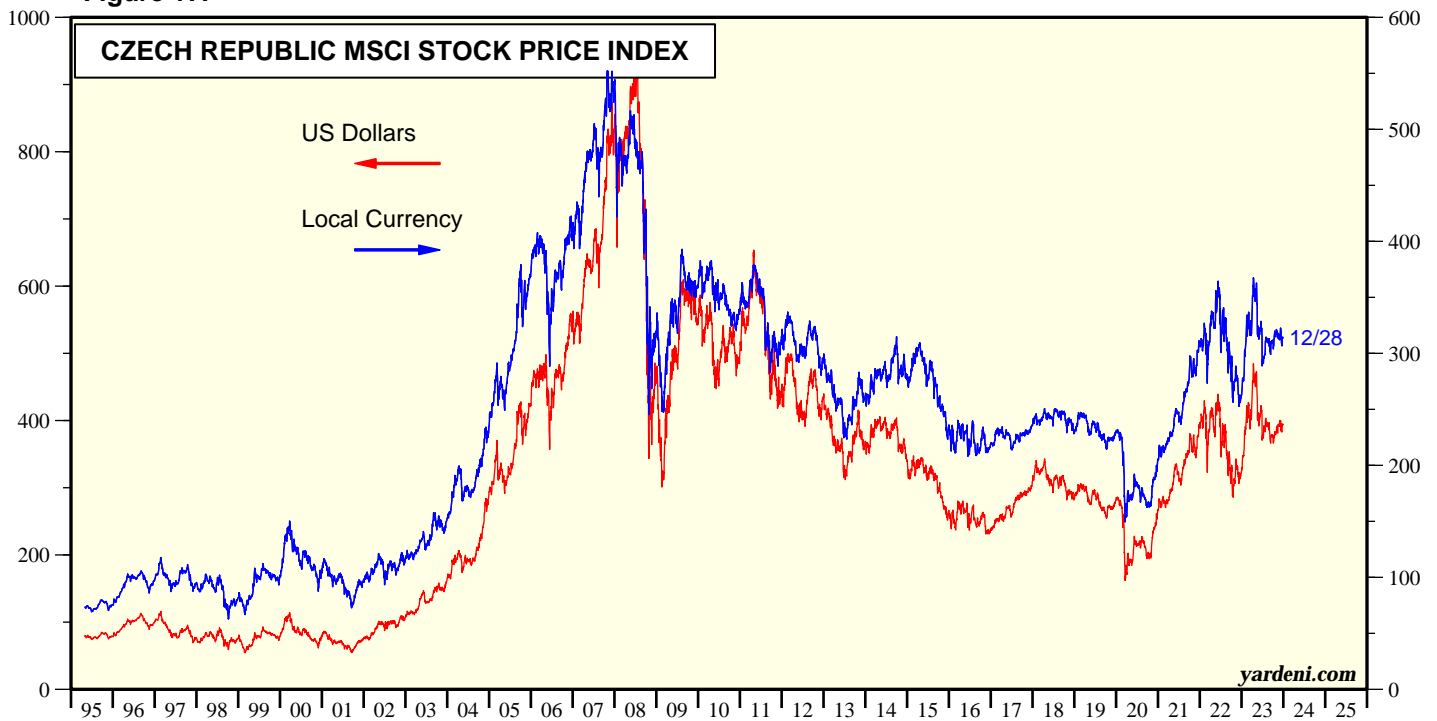
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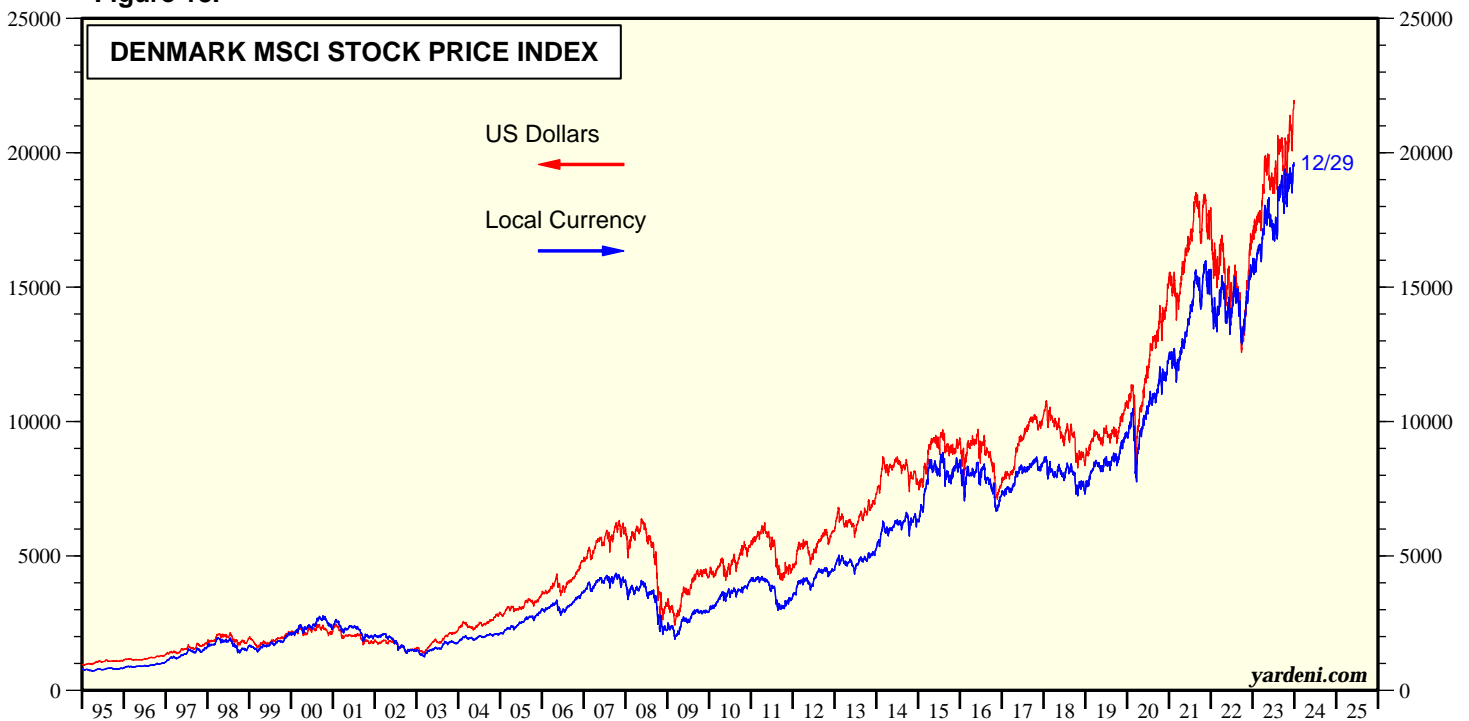
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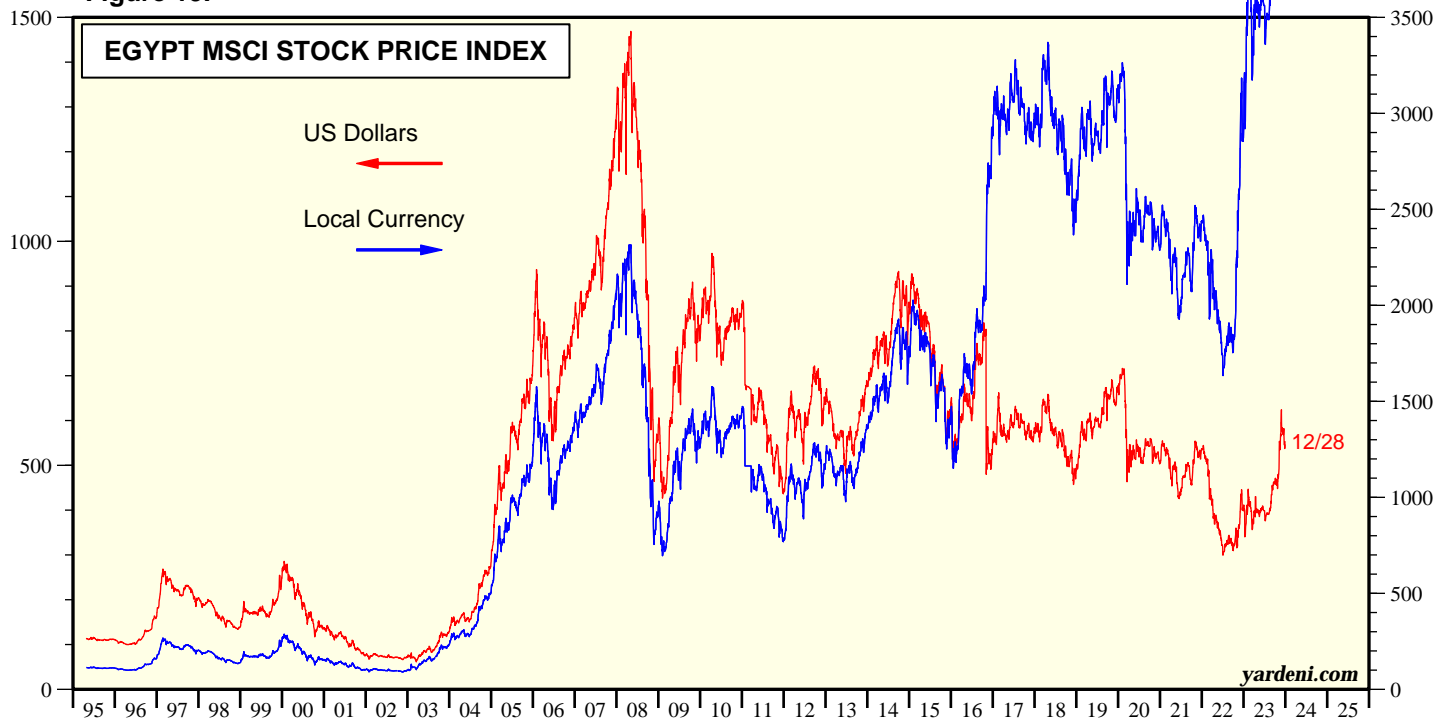
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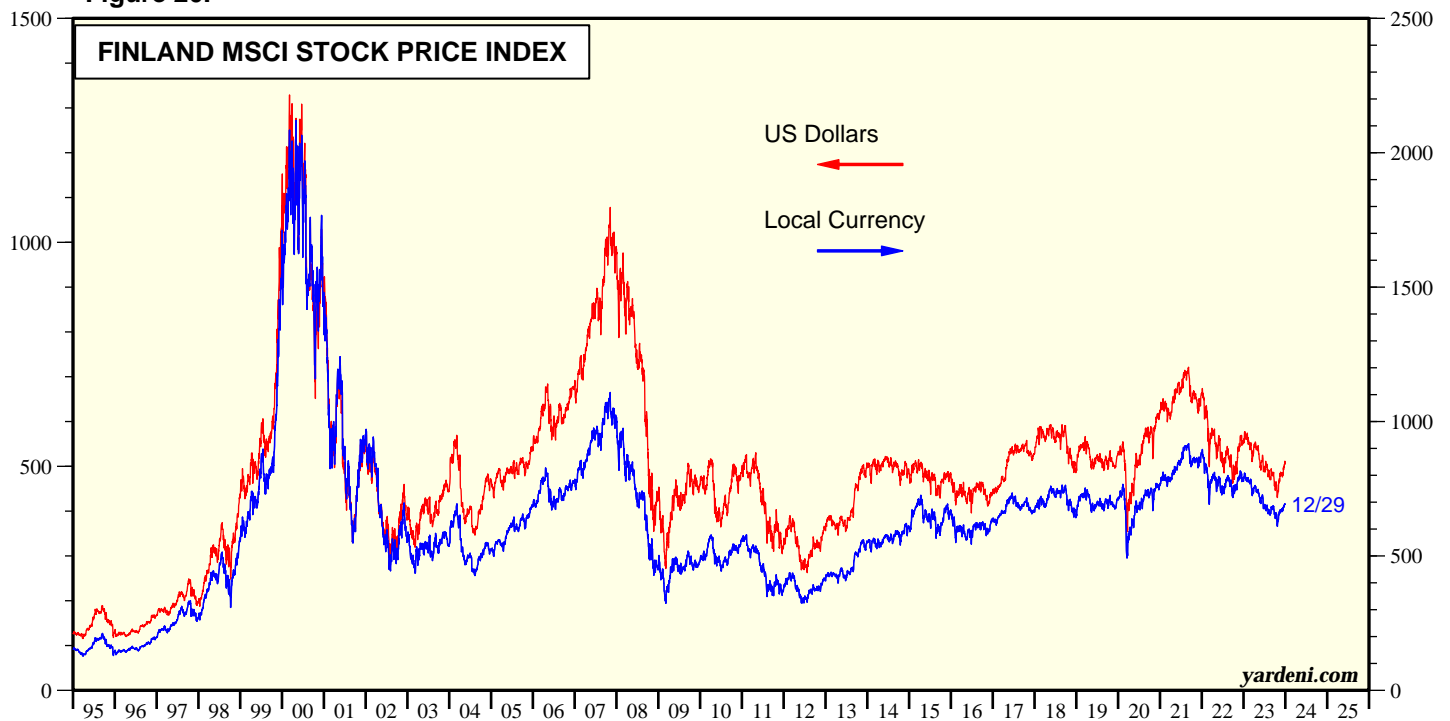
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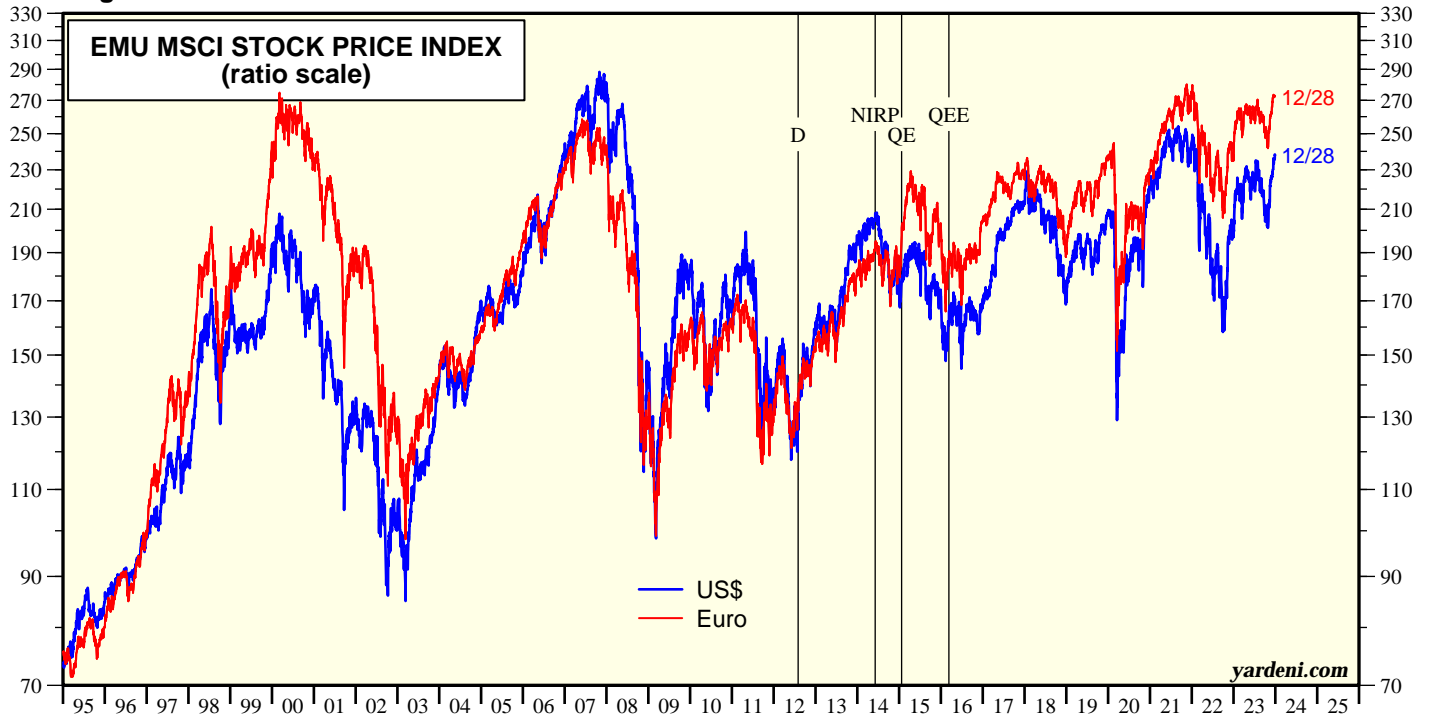
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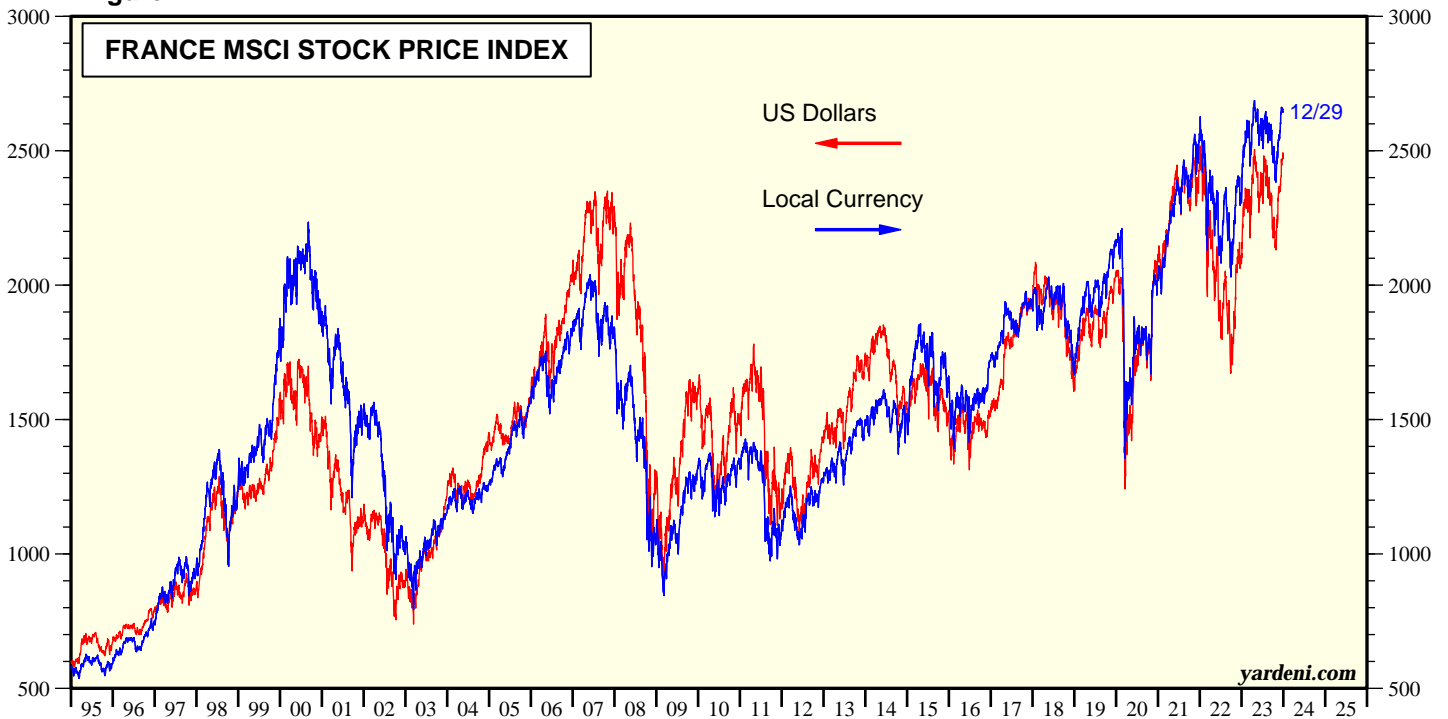
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Figure 21.



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Source: MSCI.

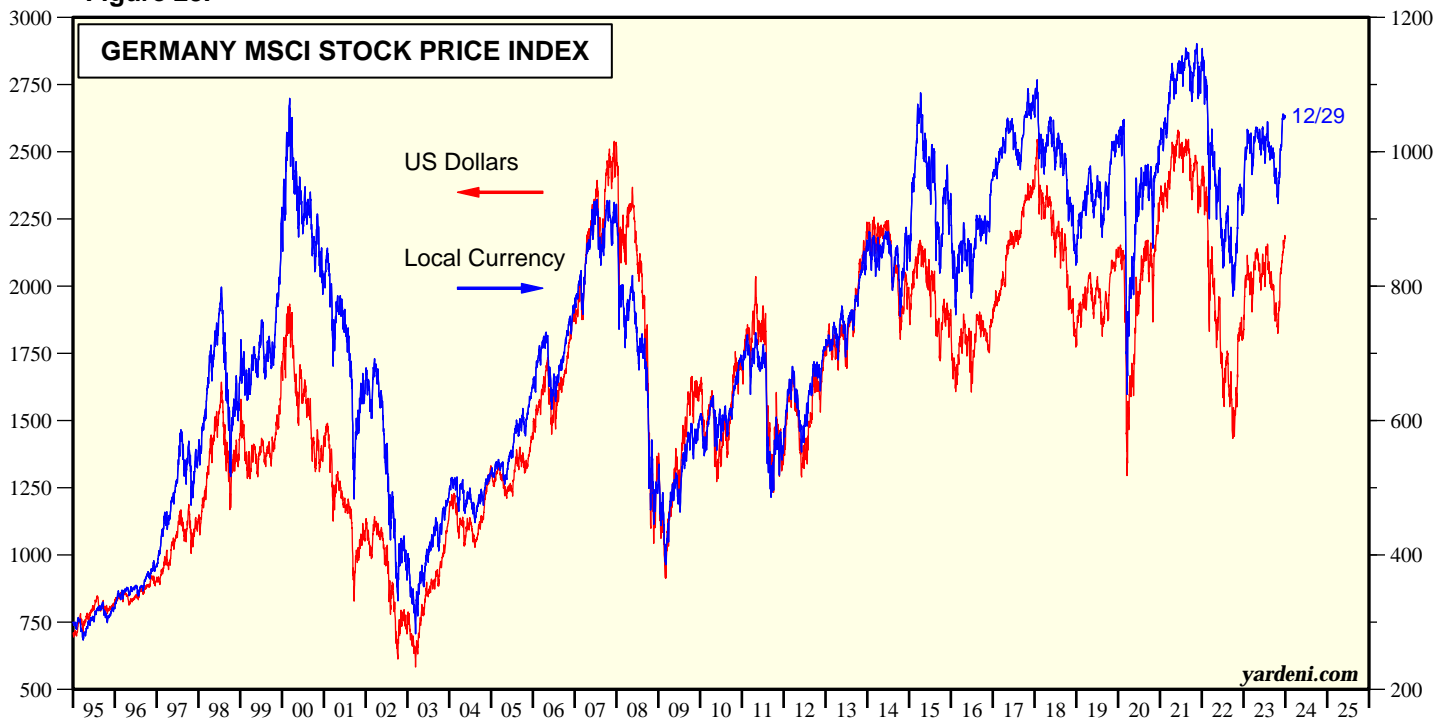
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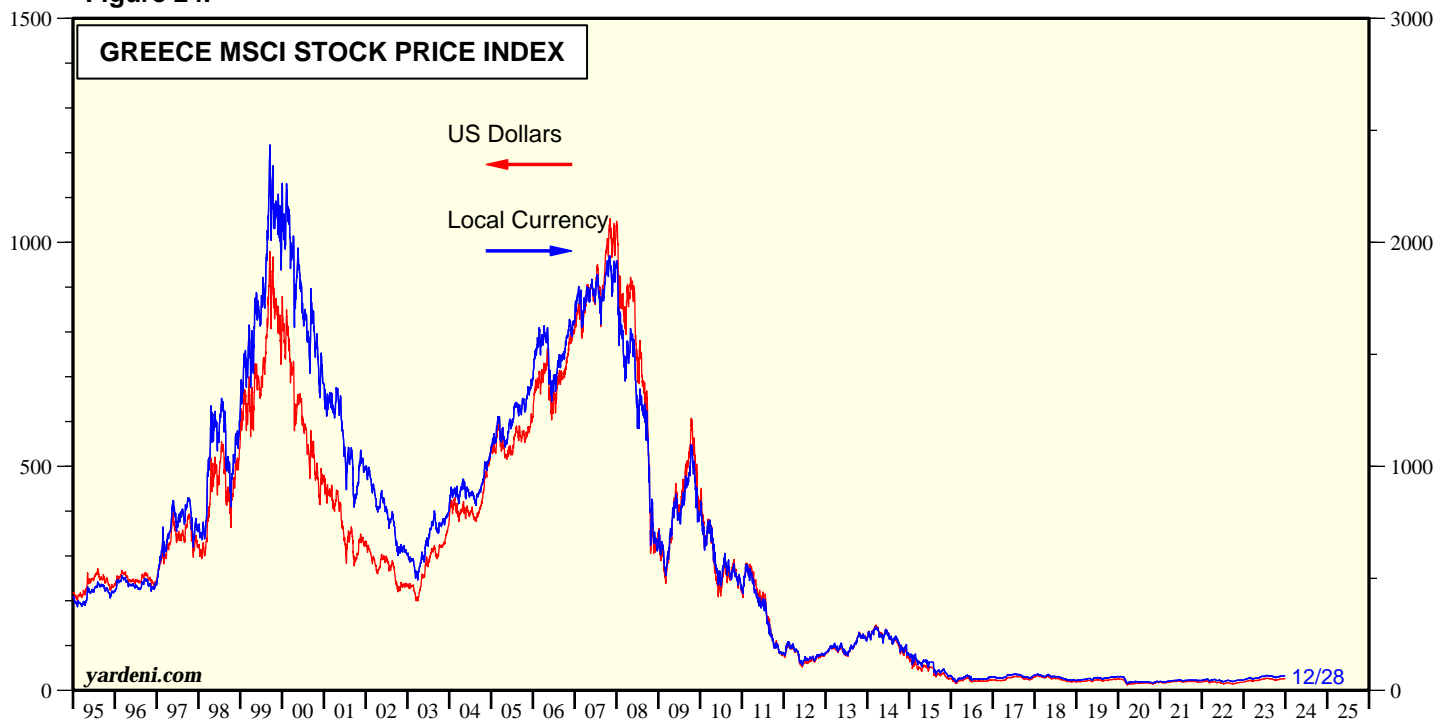
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Figure 23.



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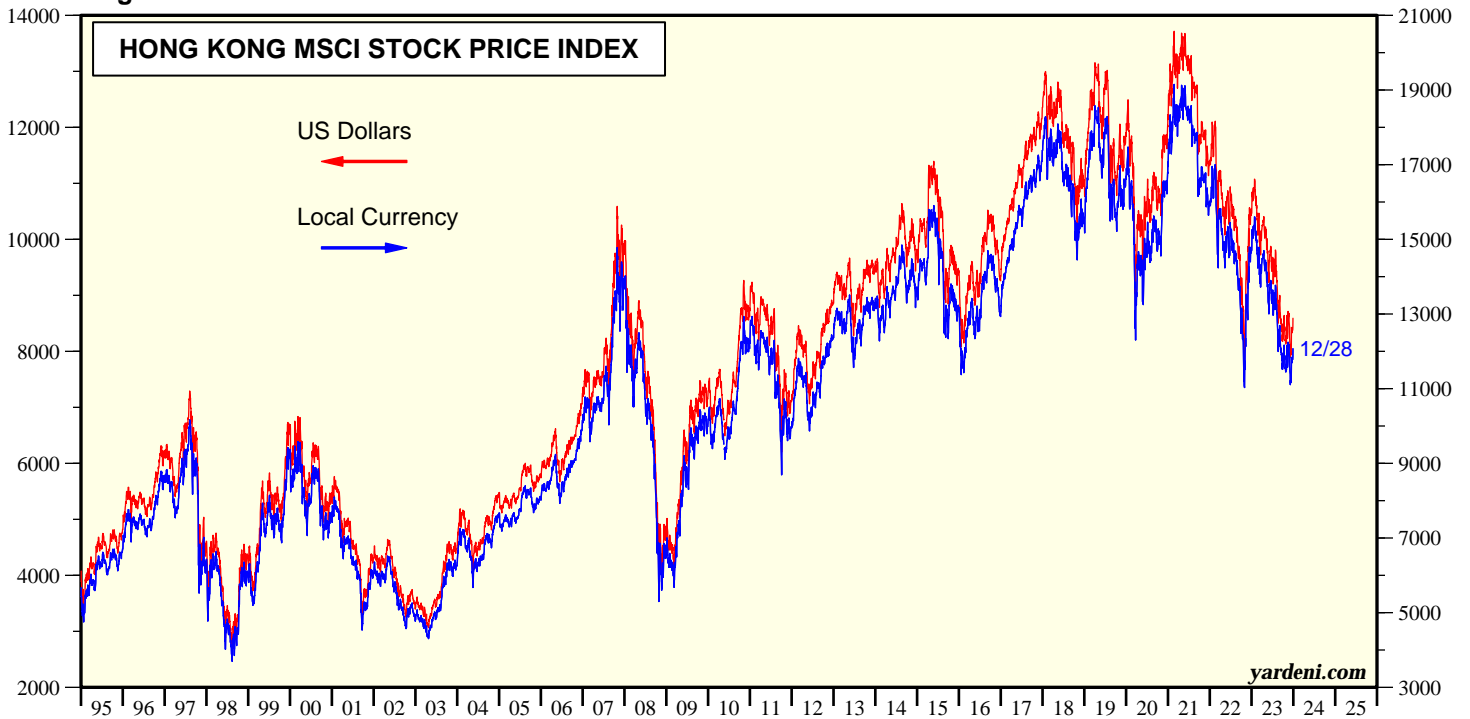
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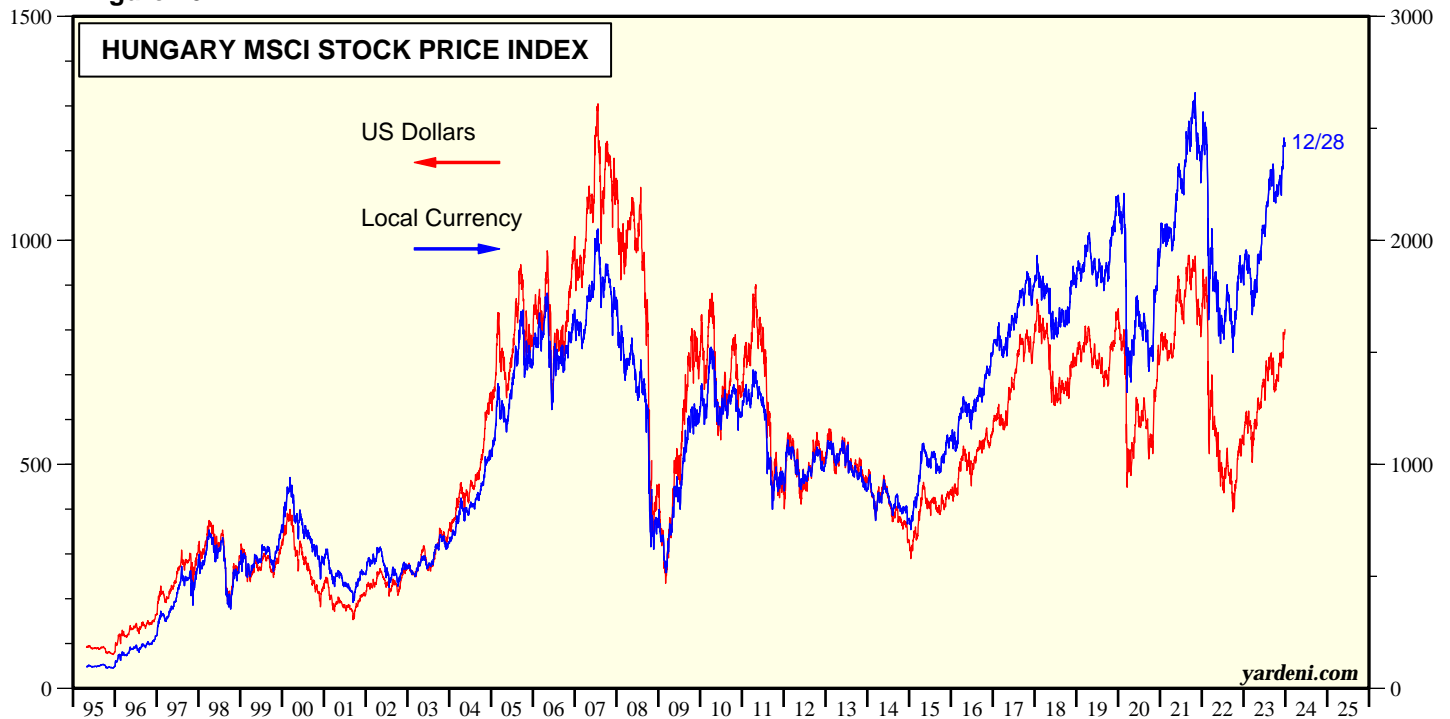
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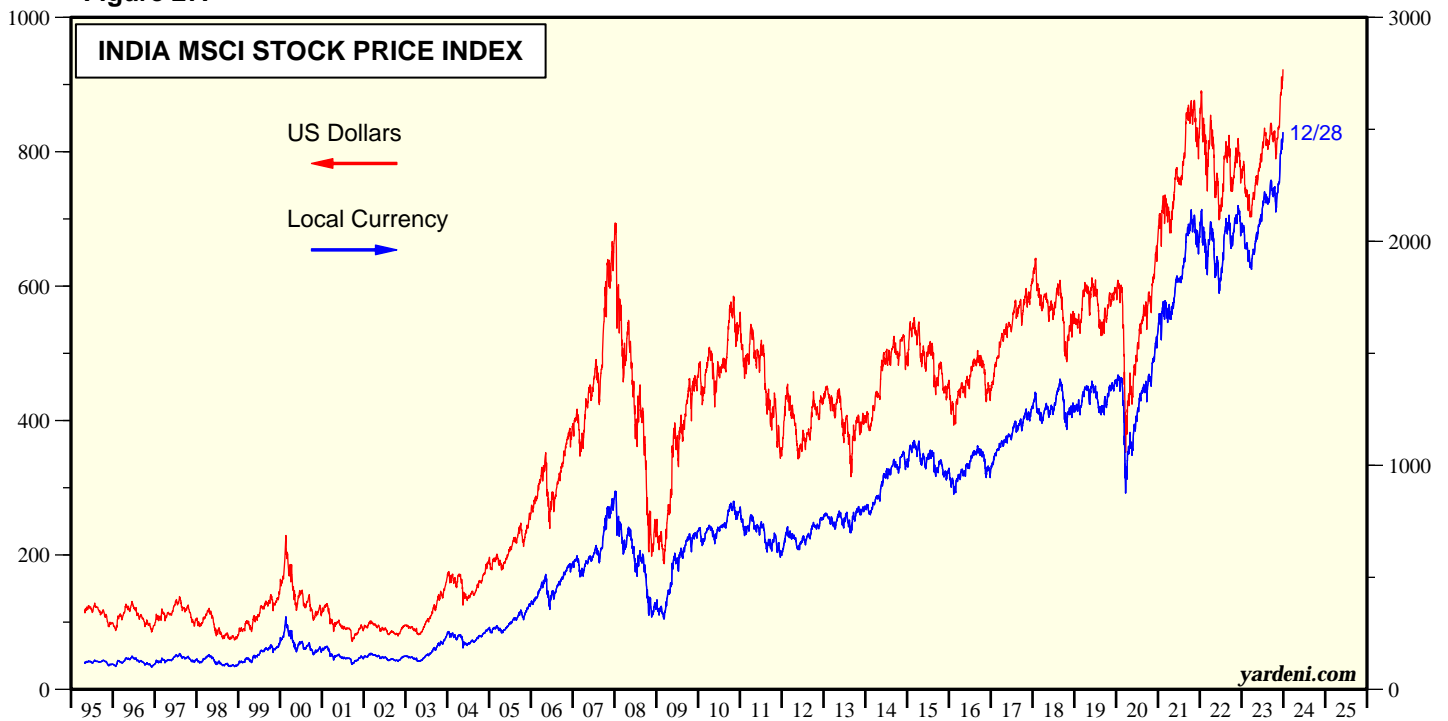
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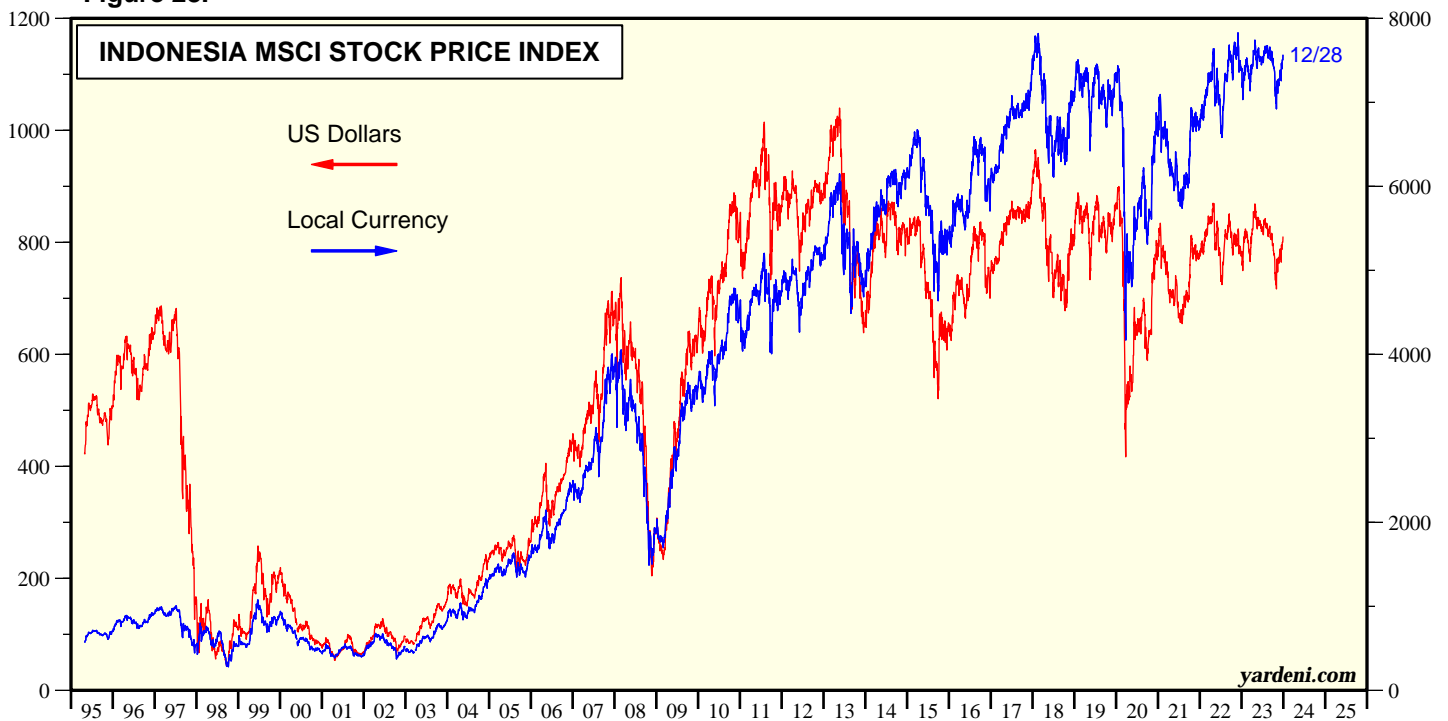
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Figure 27.



Source: MSCI.

Figure 28.

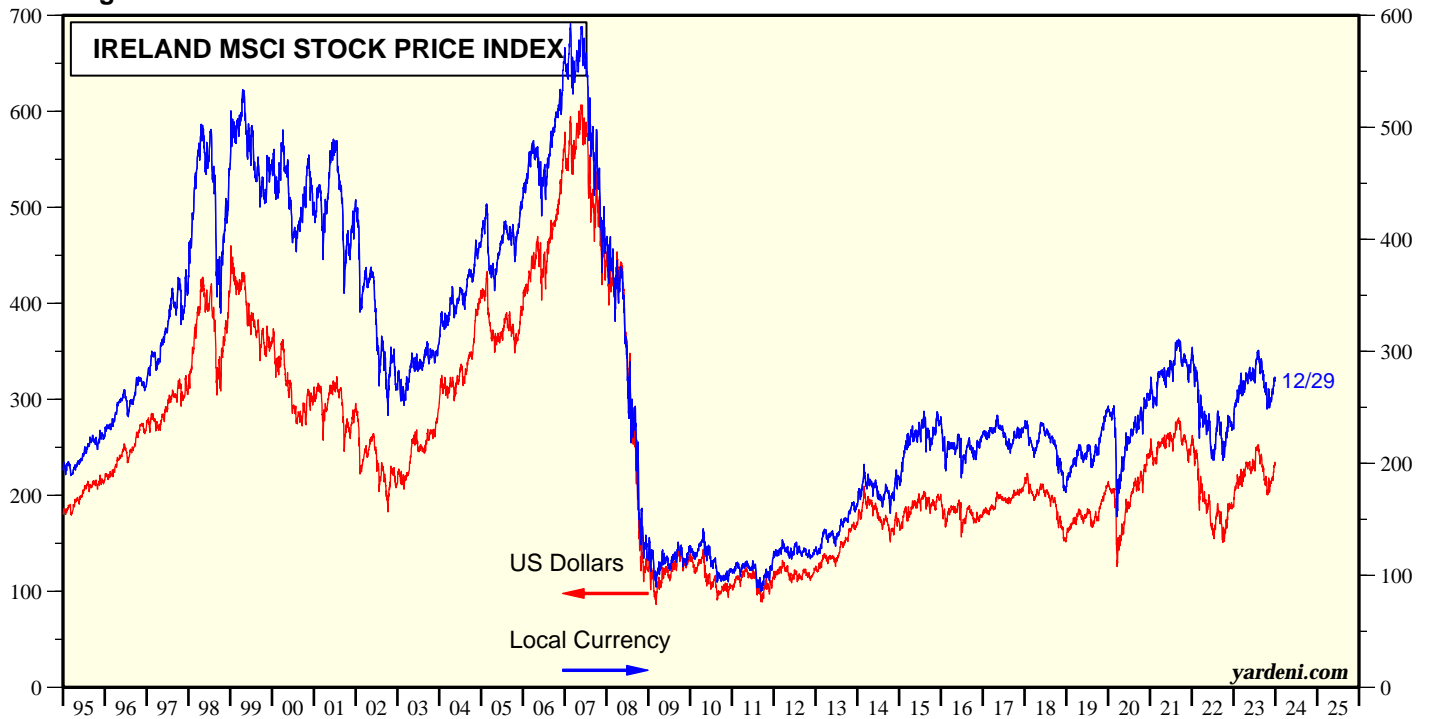


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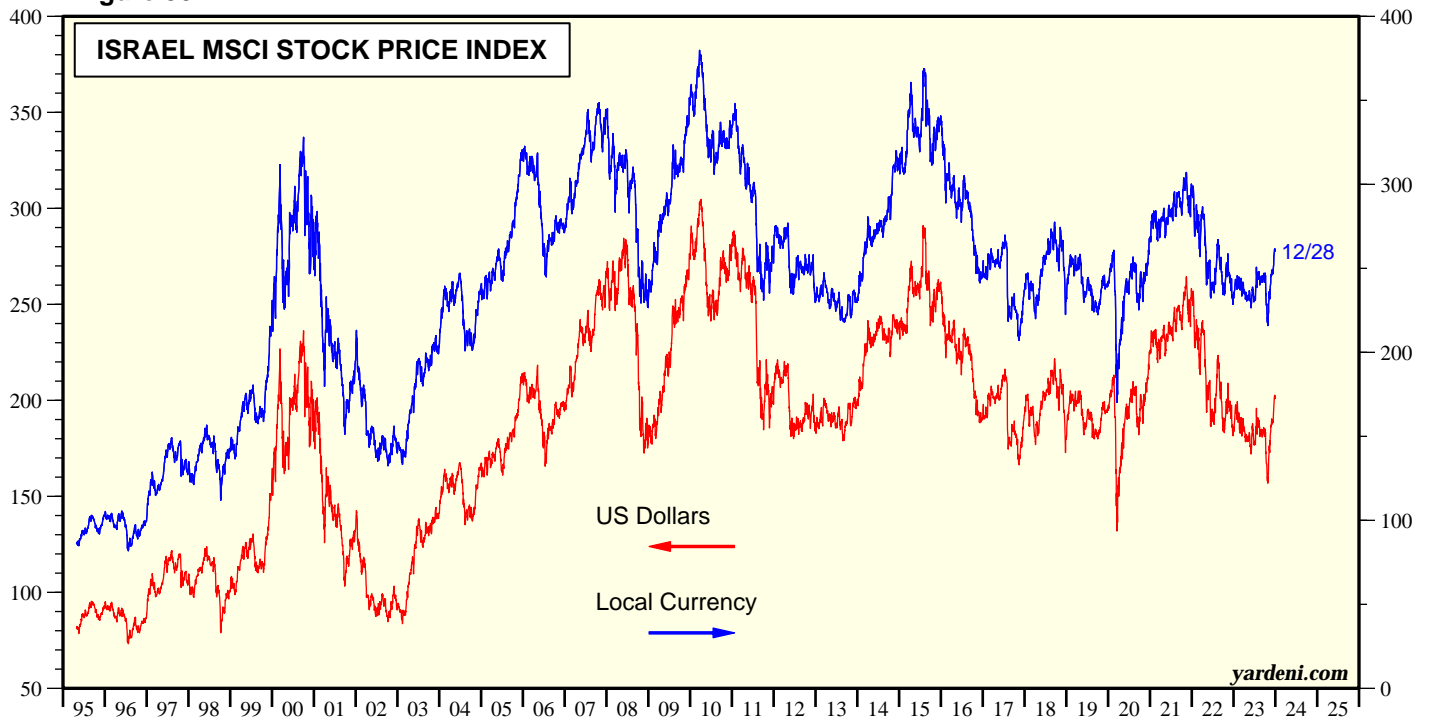
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Figure 29.



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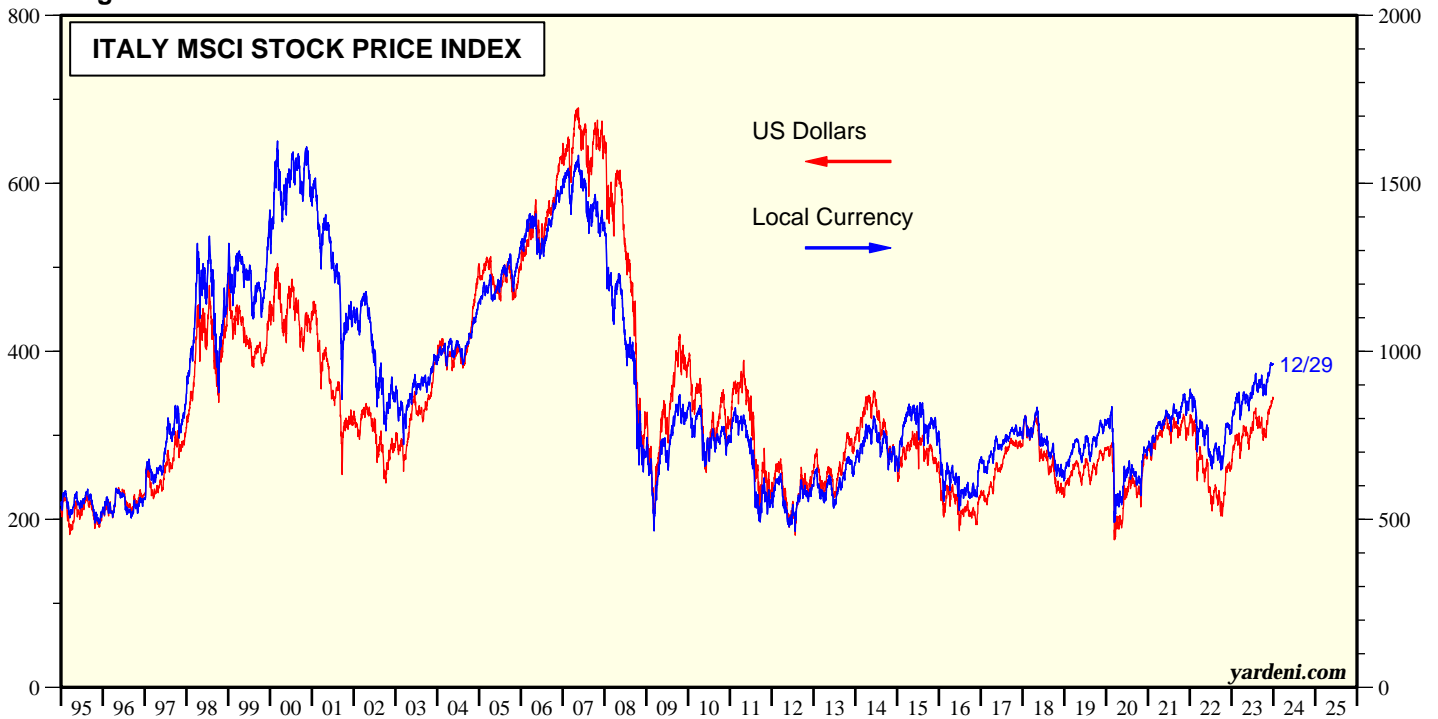
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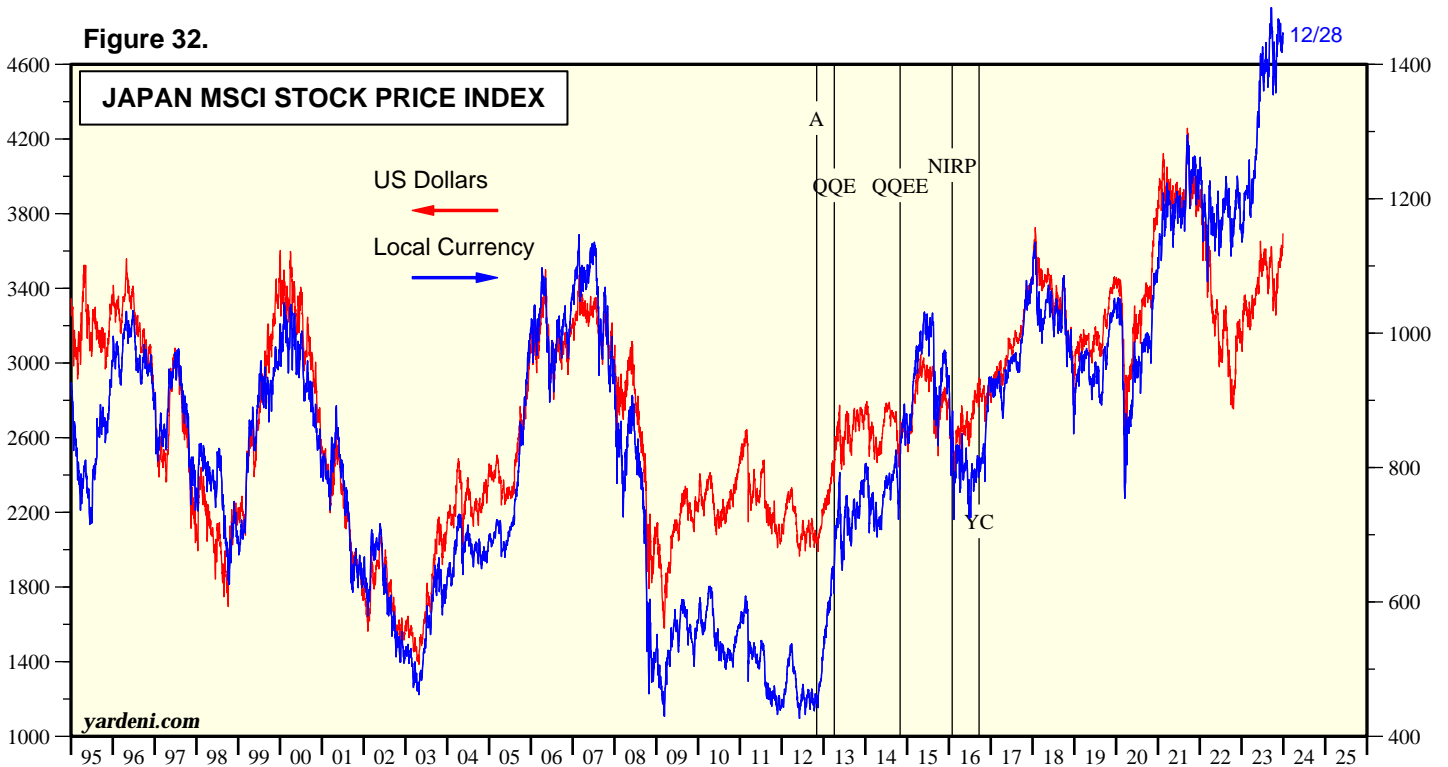
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Figure 31.



Source: MSCI.

Figure 32.

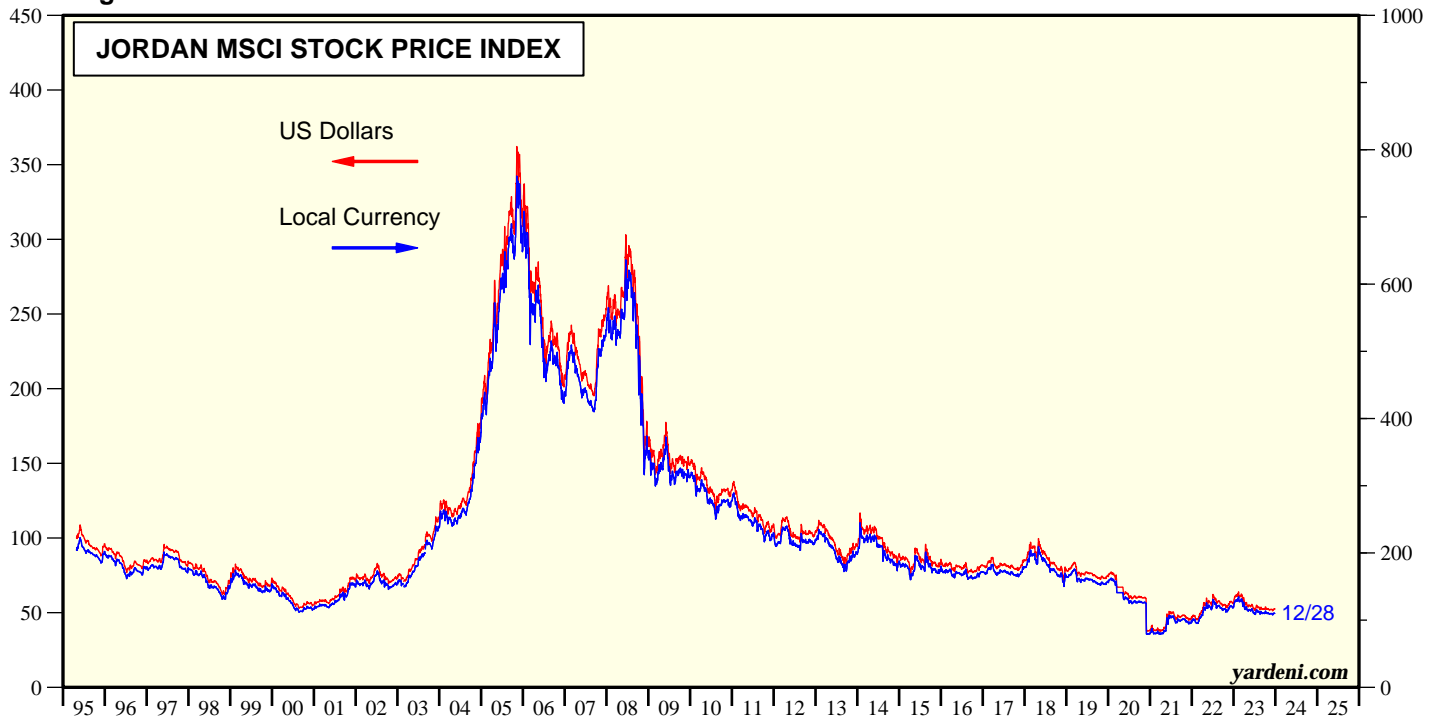


Note: A = Markets start to anticipate Abenomics. QQE is Quantitative and Qualitative Easing. QQEE is the expanded and extended version of QE. NIRP = negative interest rates. YC = Yield curve targeting.

Source: MSCI.

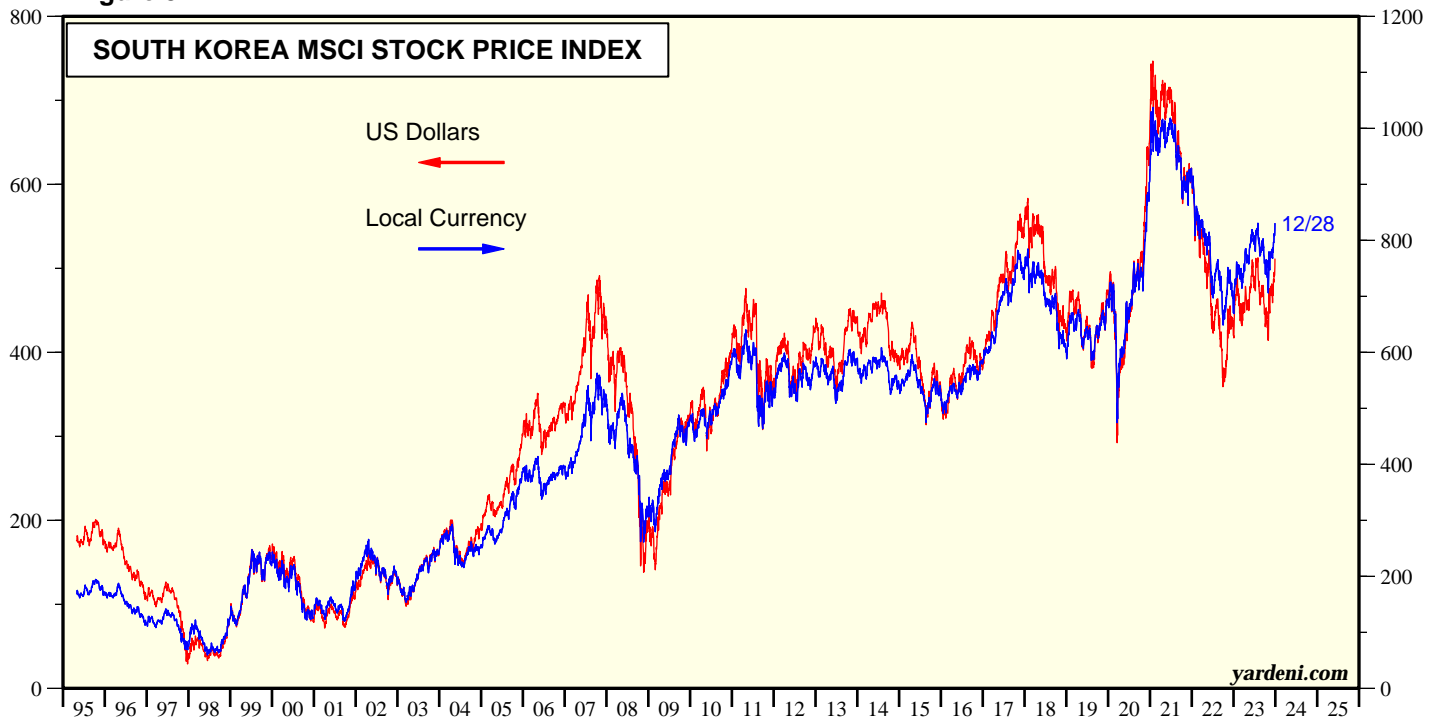
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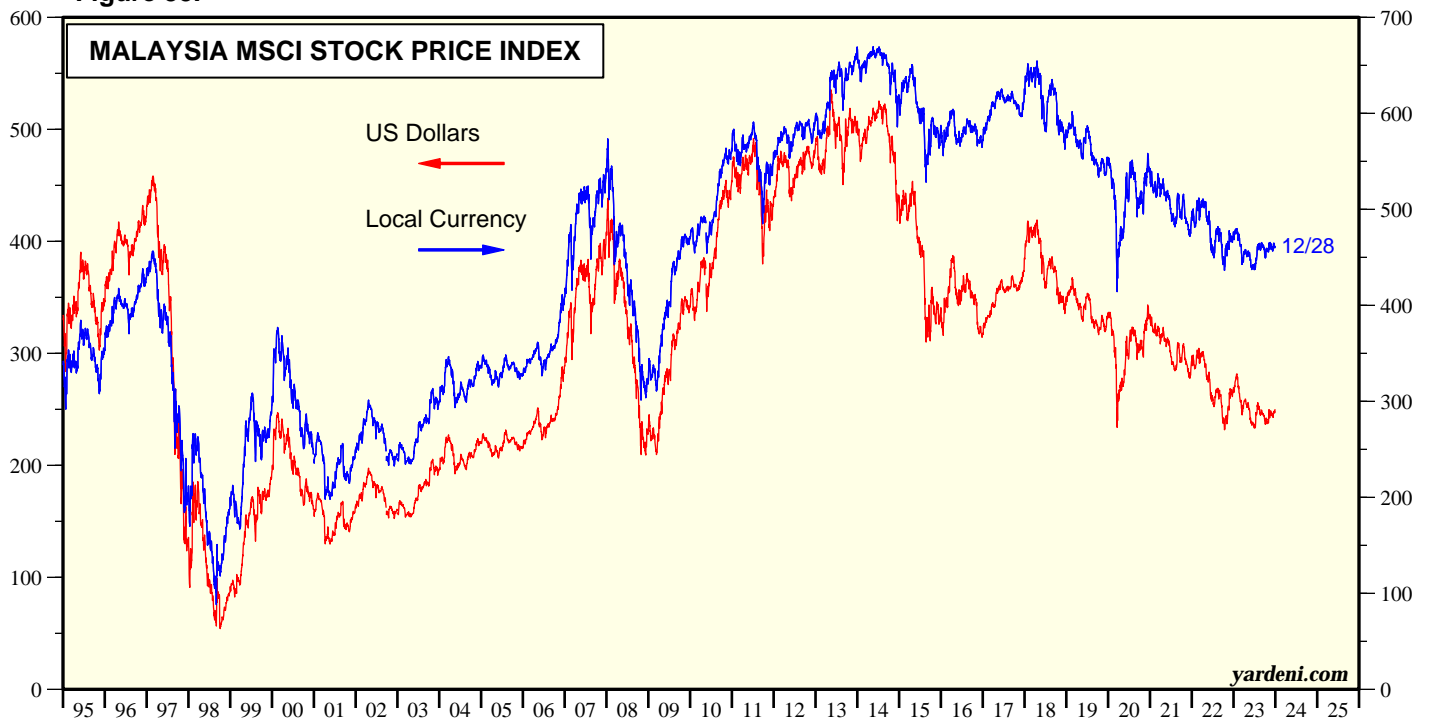
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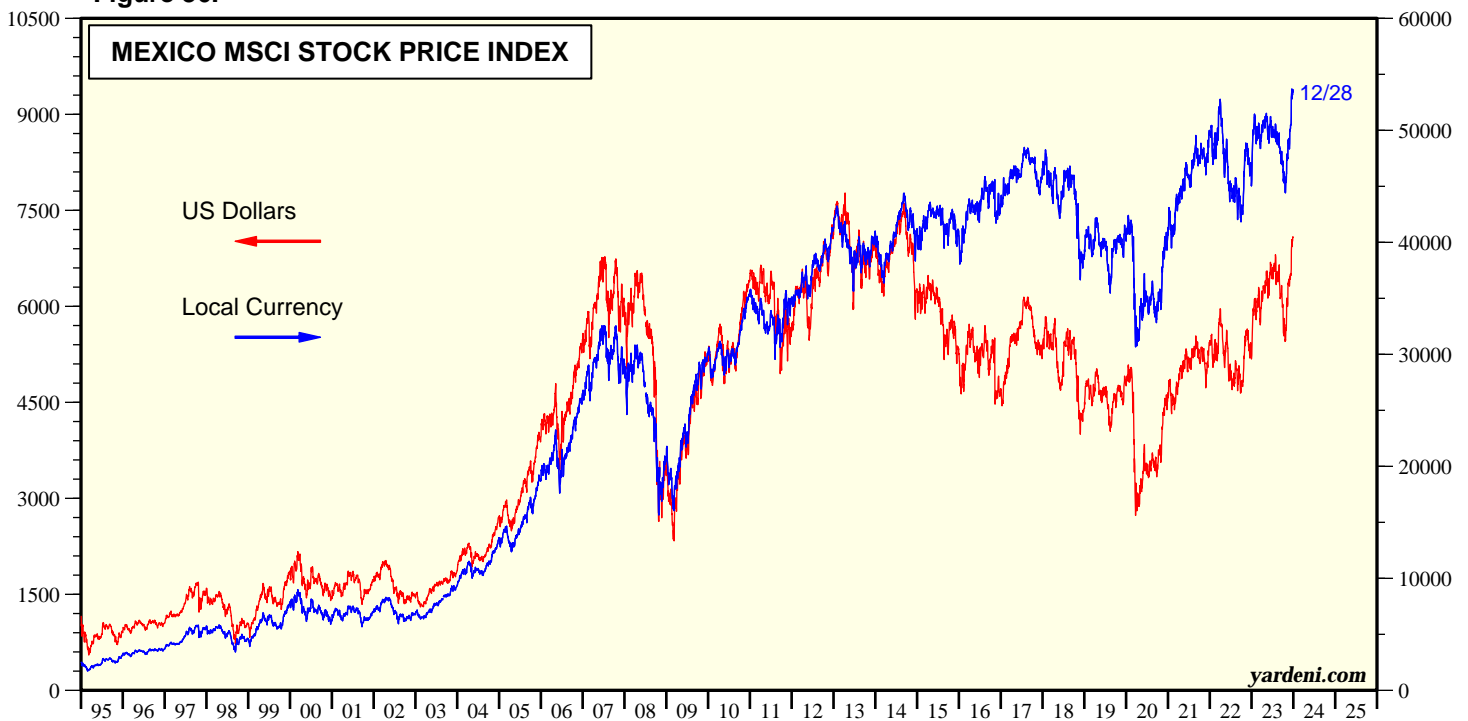
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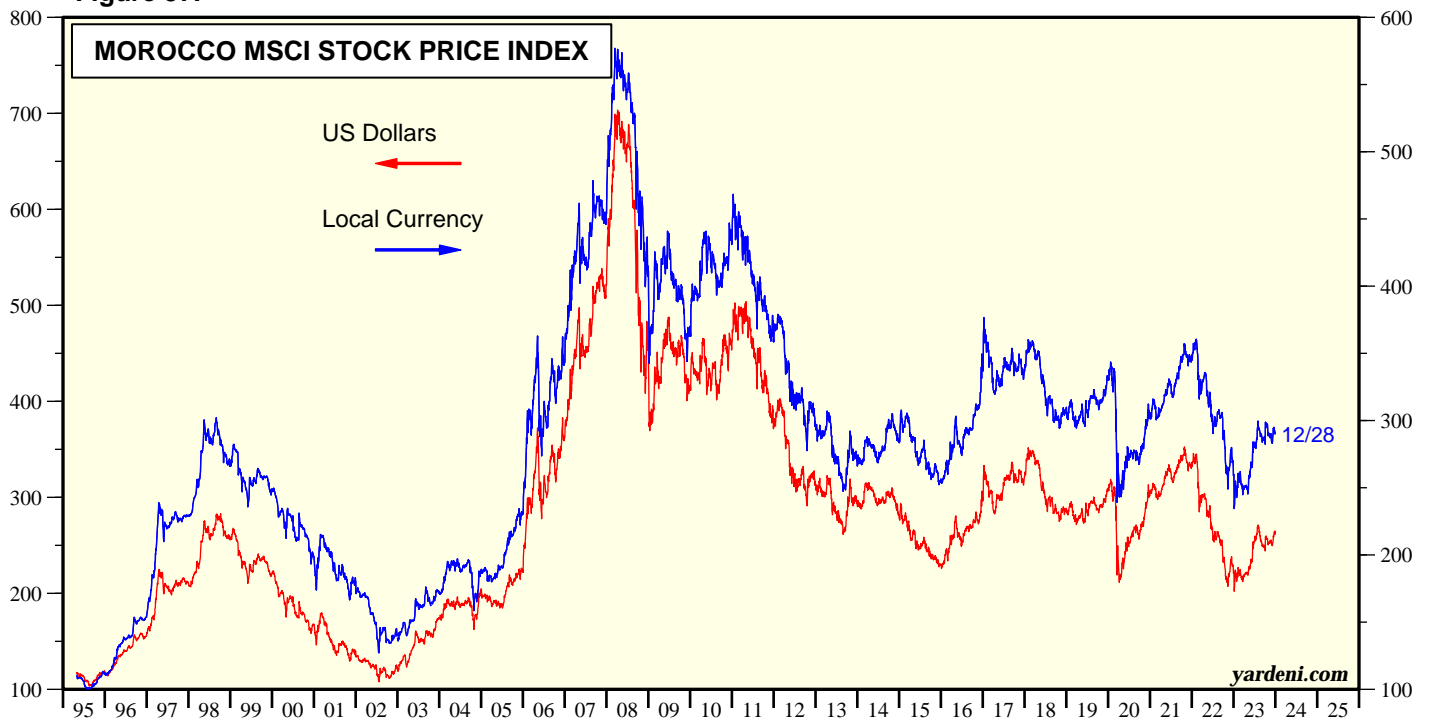
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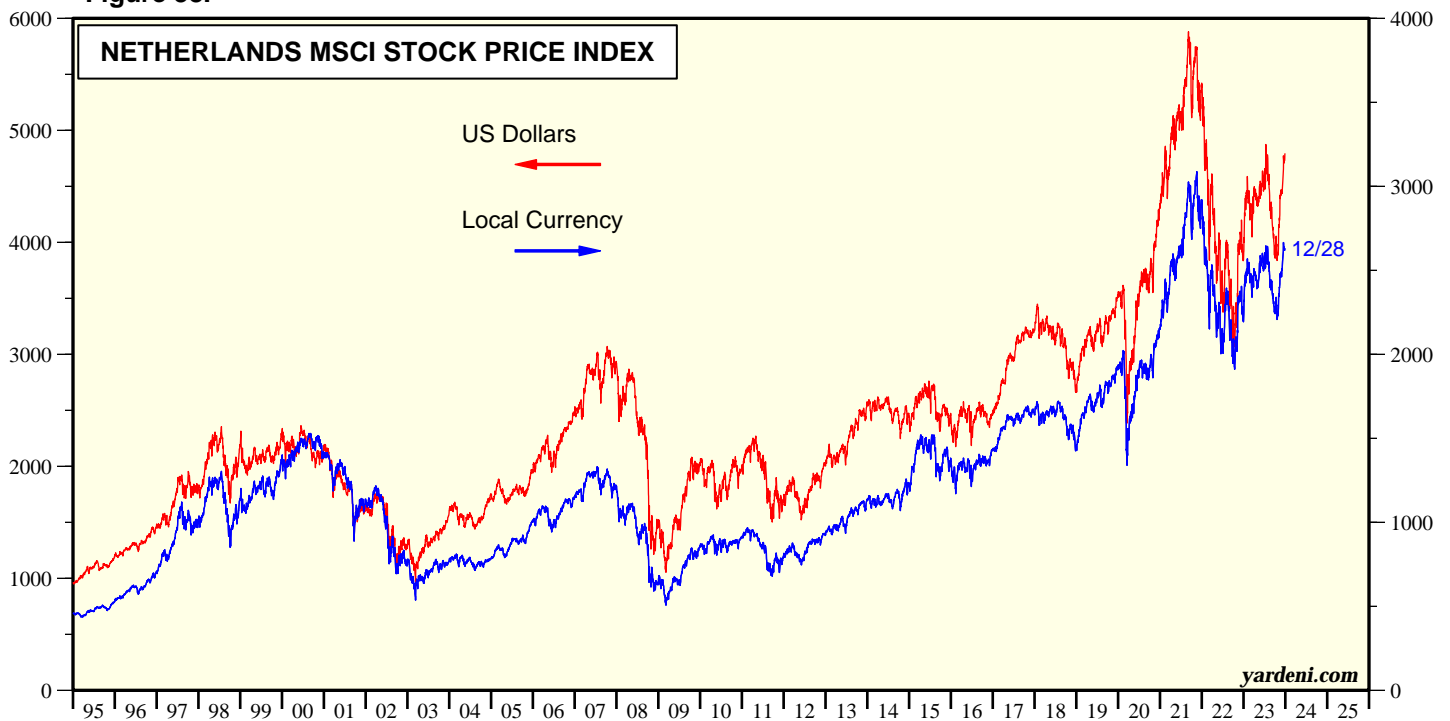
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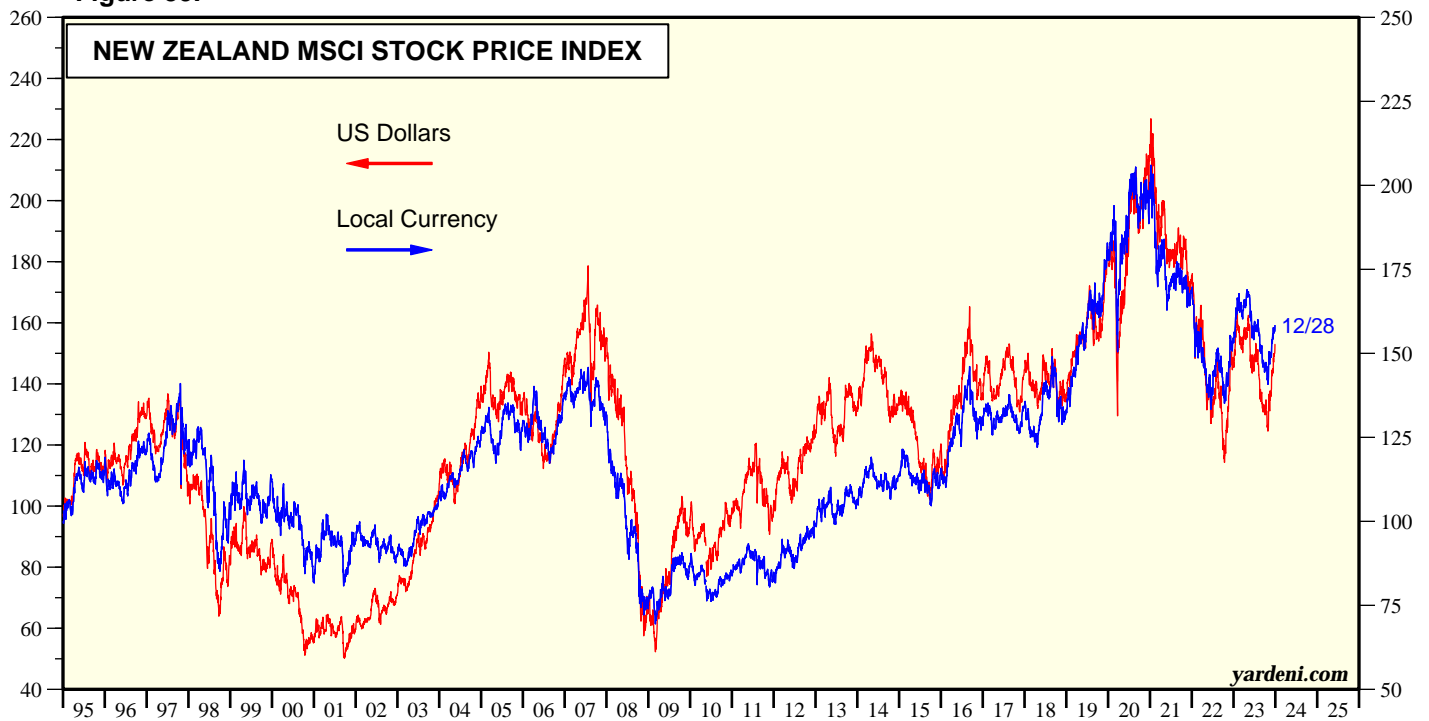
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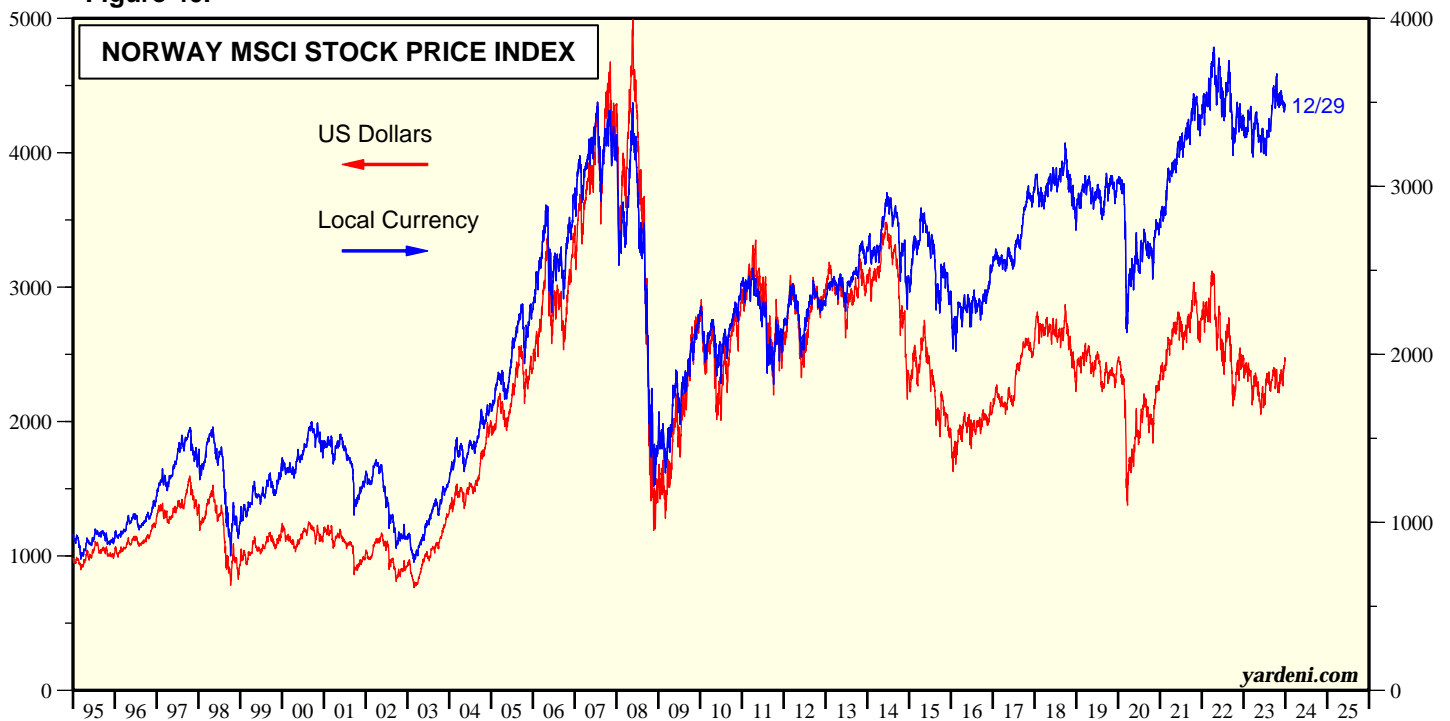
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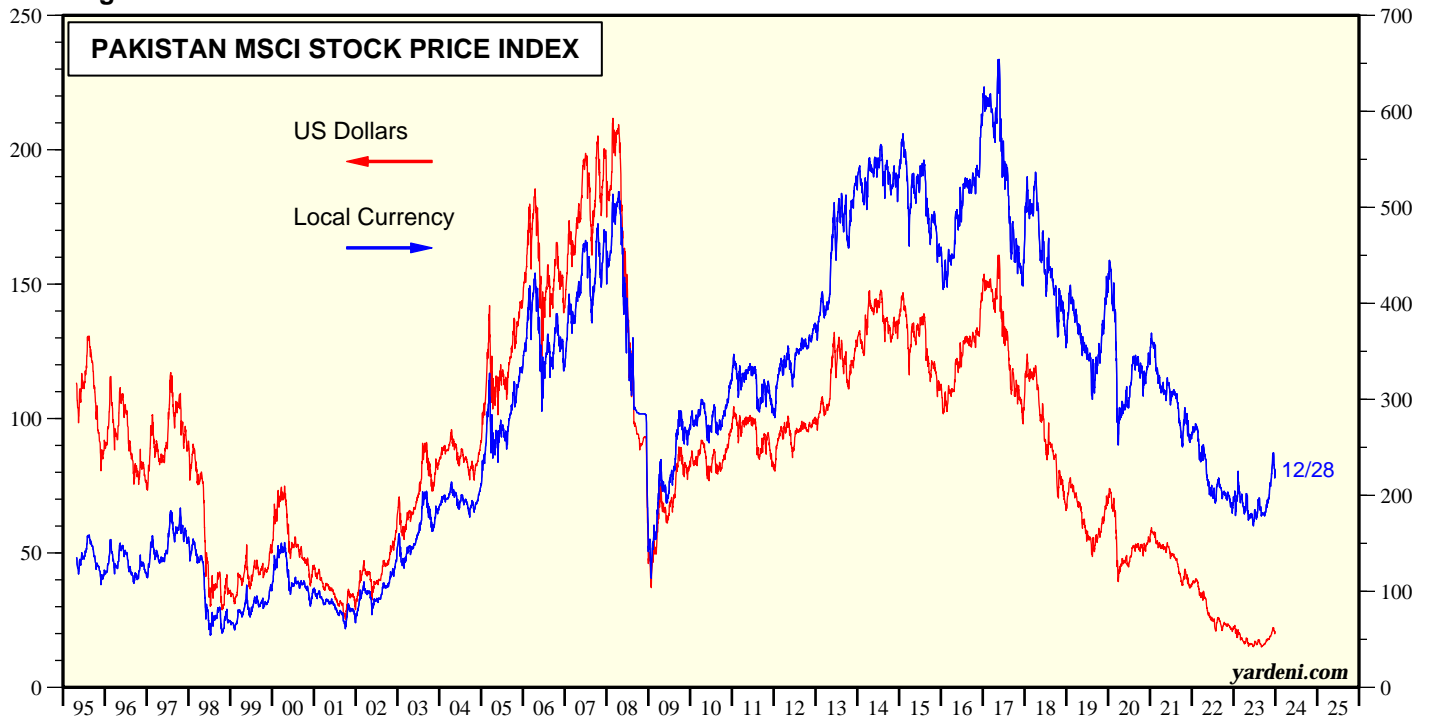
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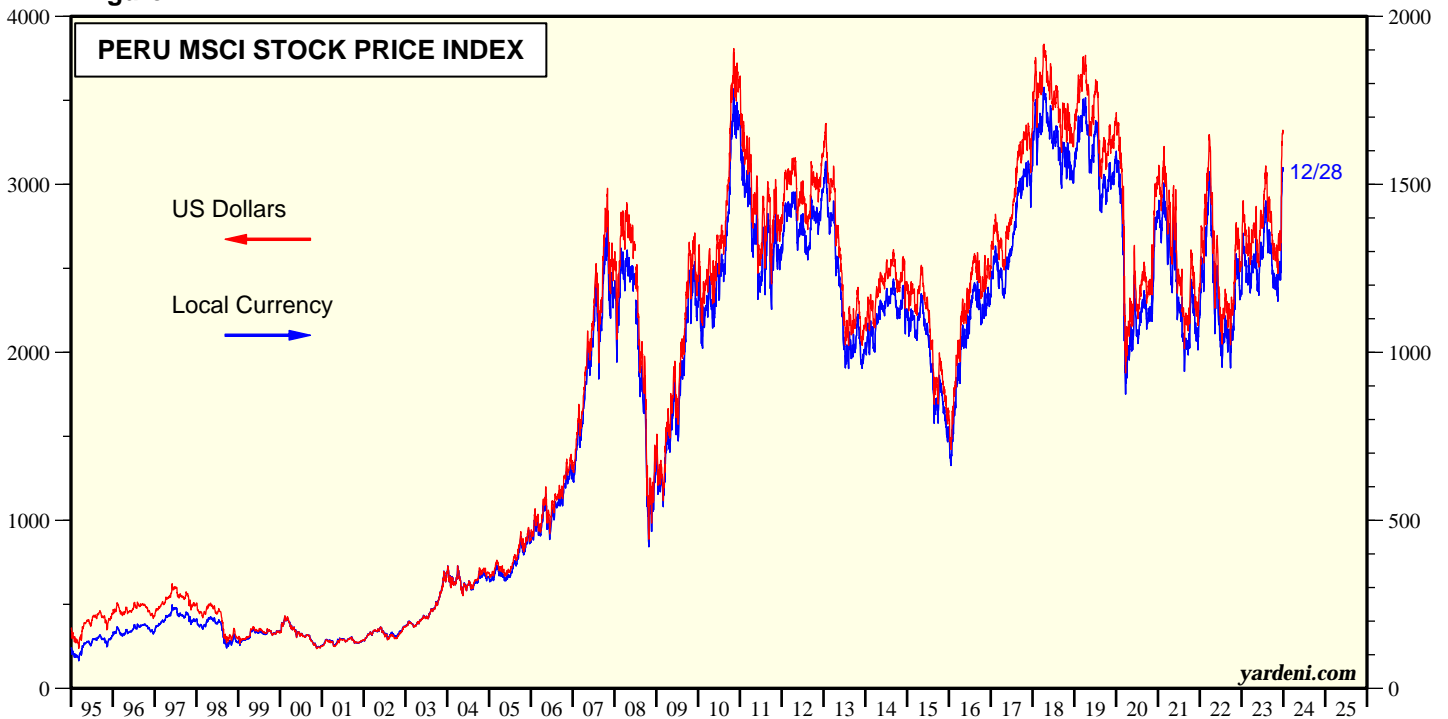
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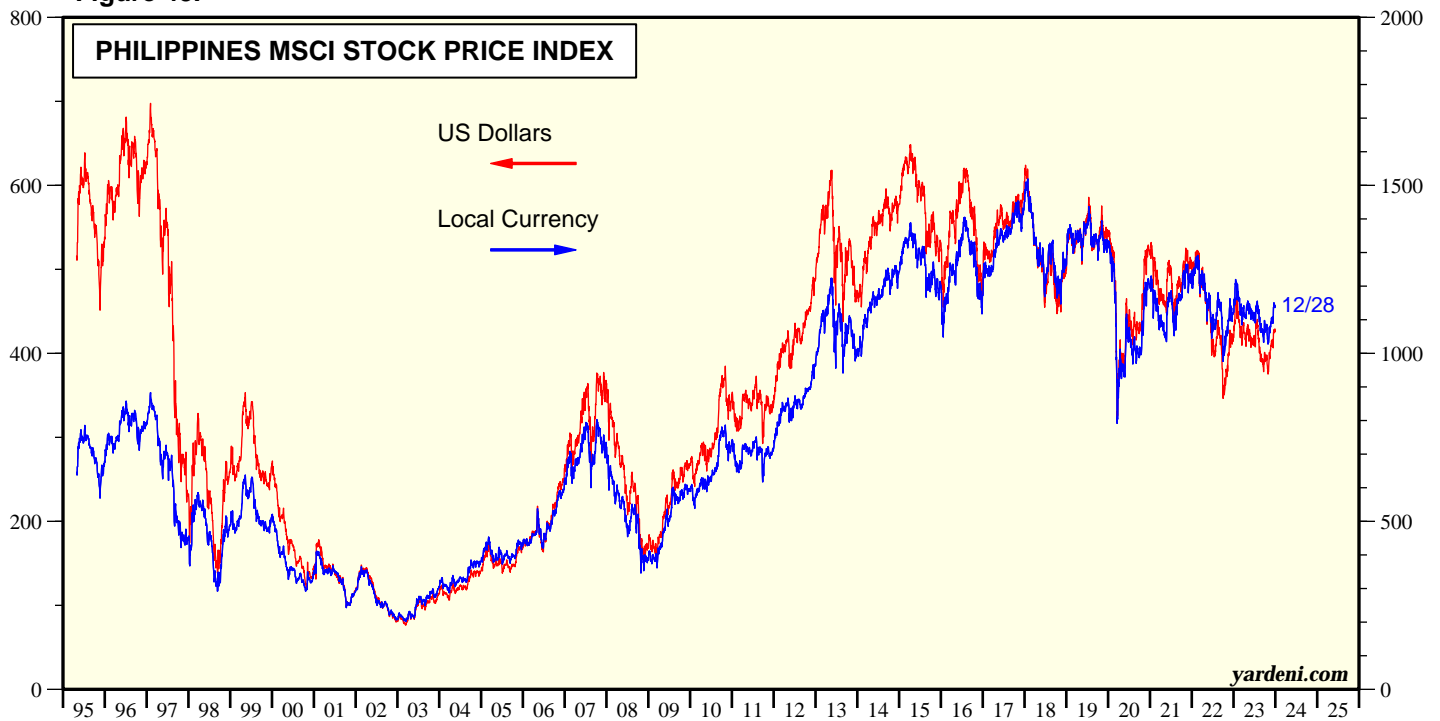
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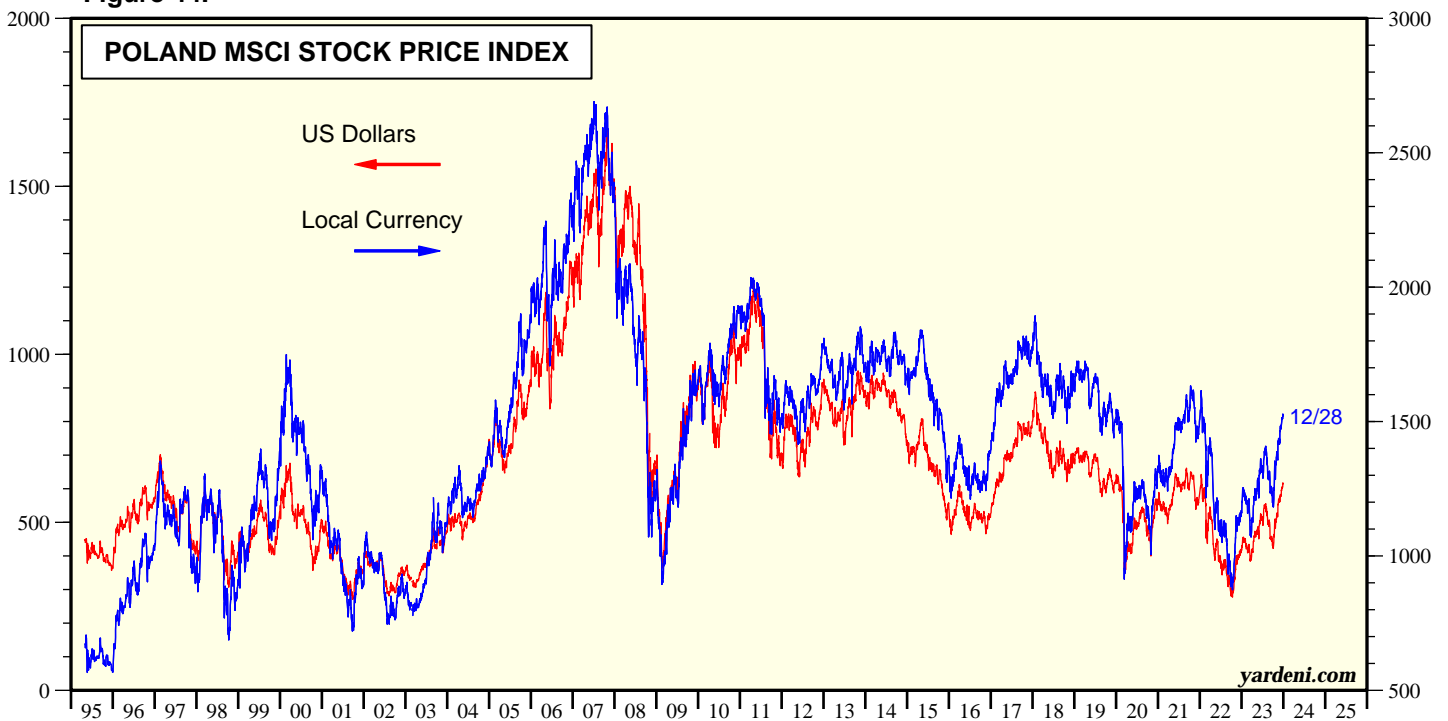
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Figure 43.



Source: MSCI.

Figure 44.

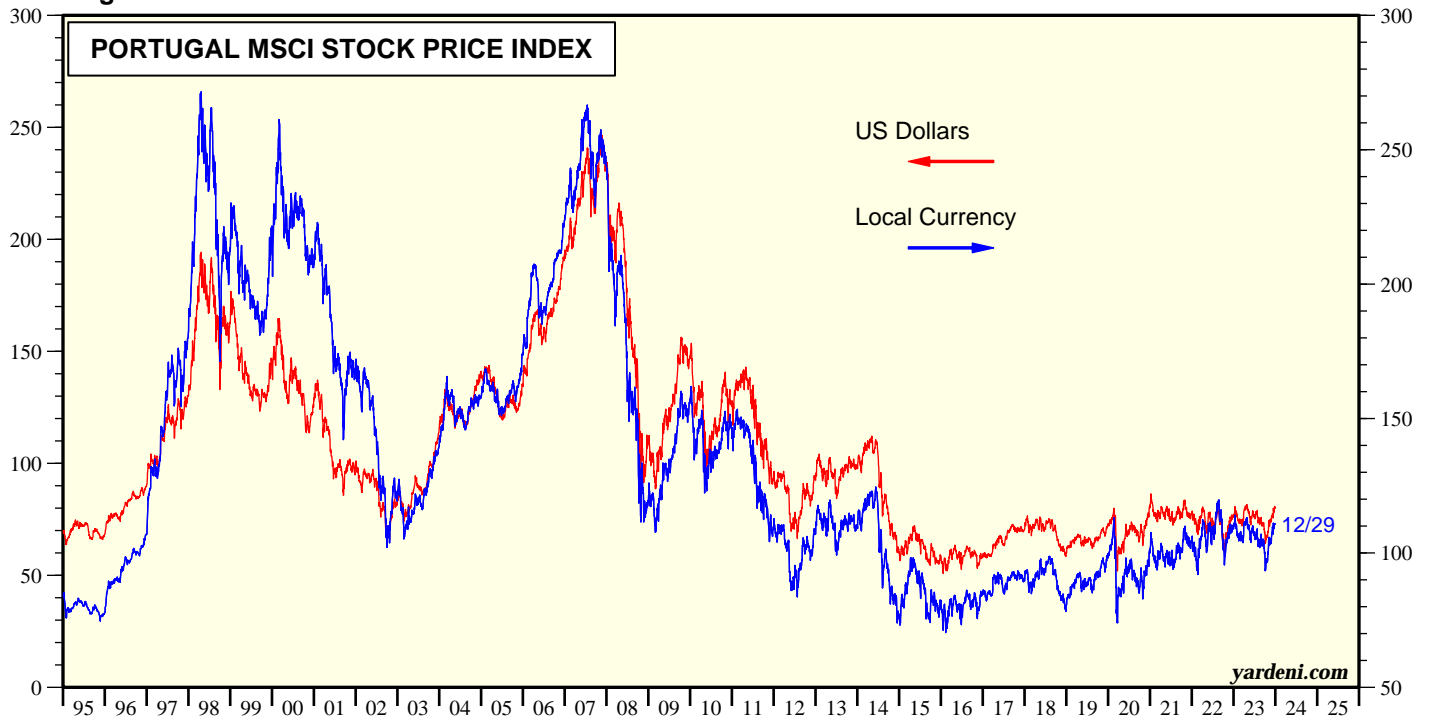


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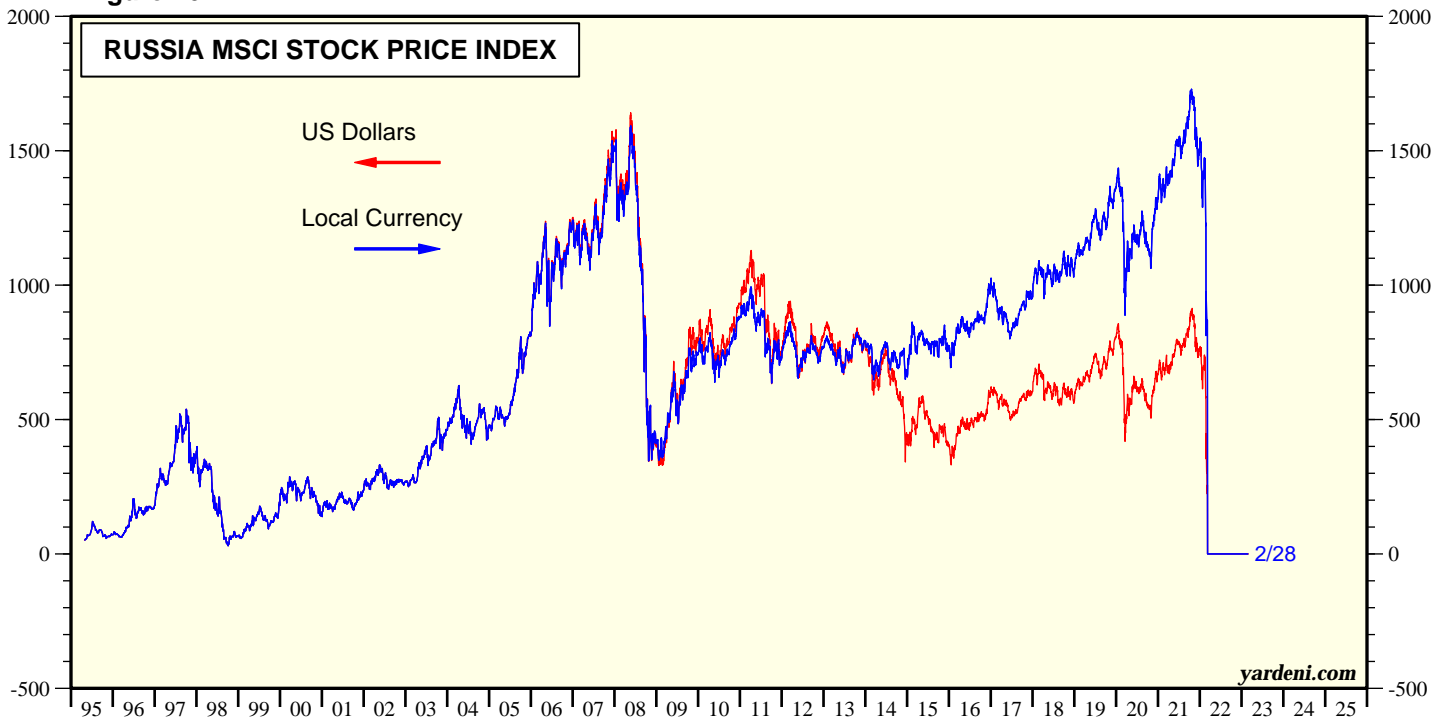
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Figure 45.



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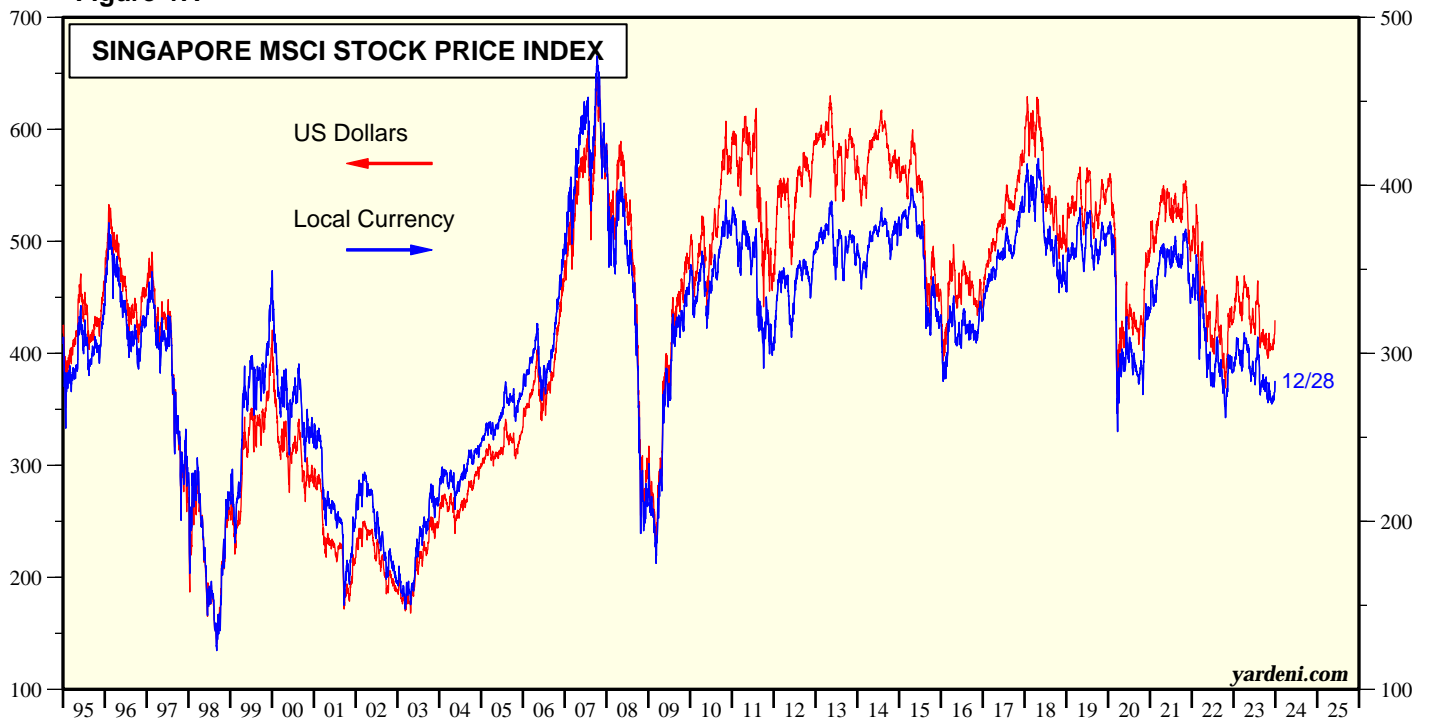
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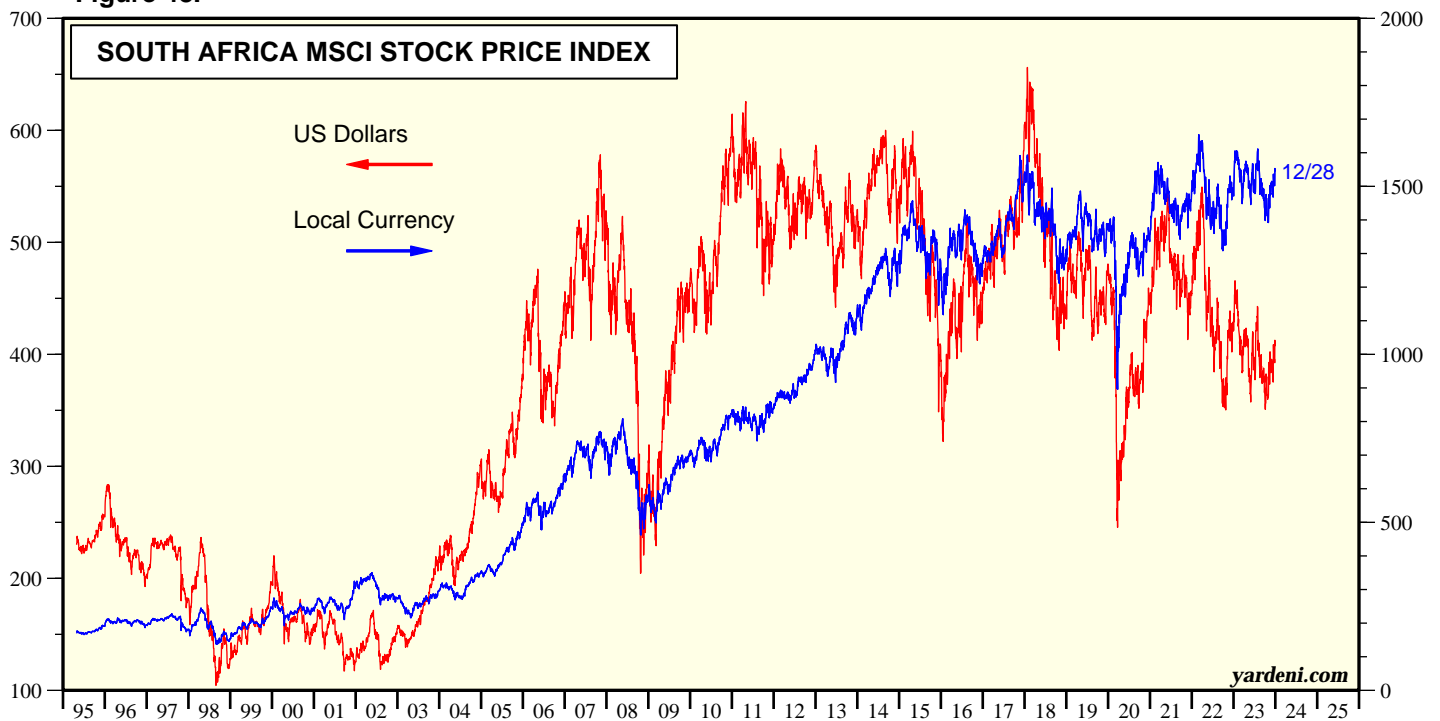
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Figure 47.



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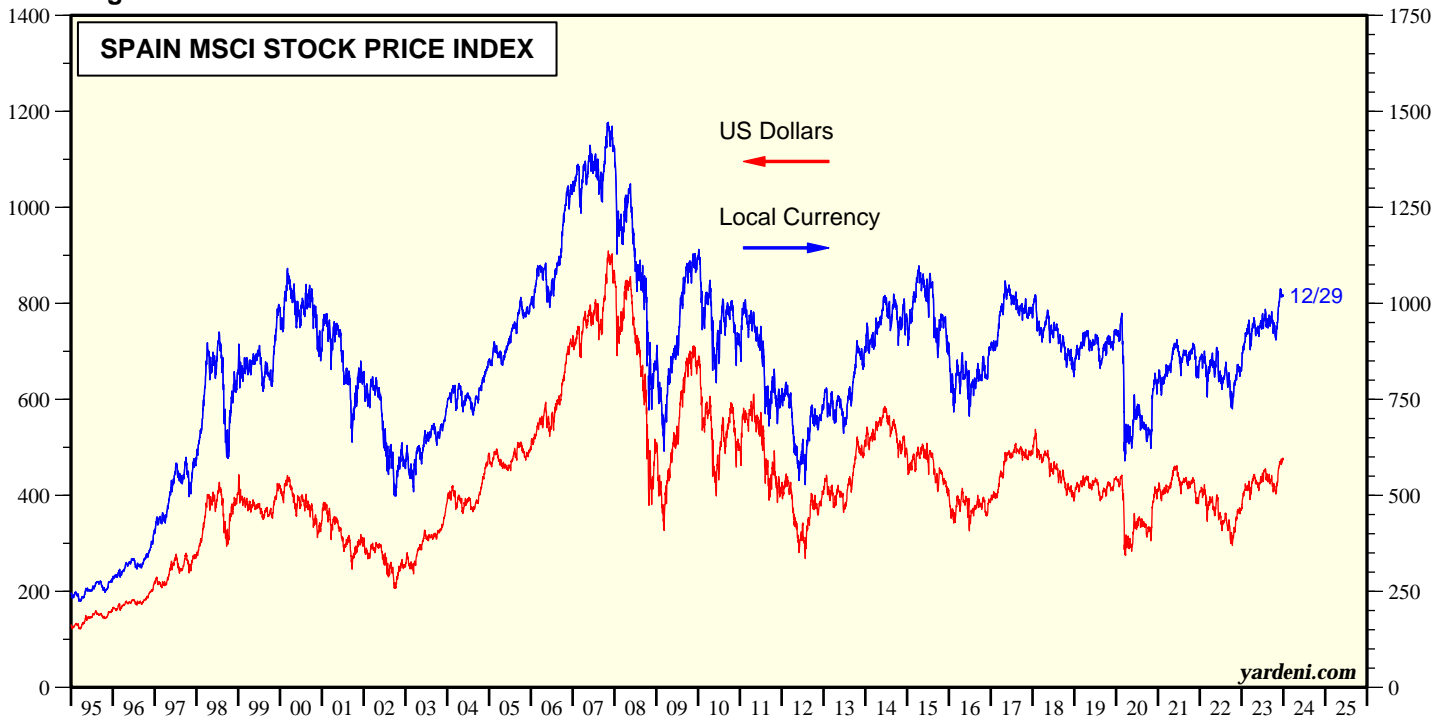
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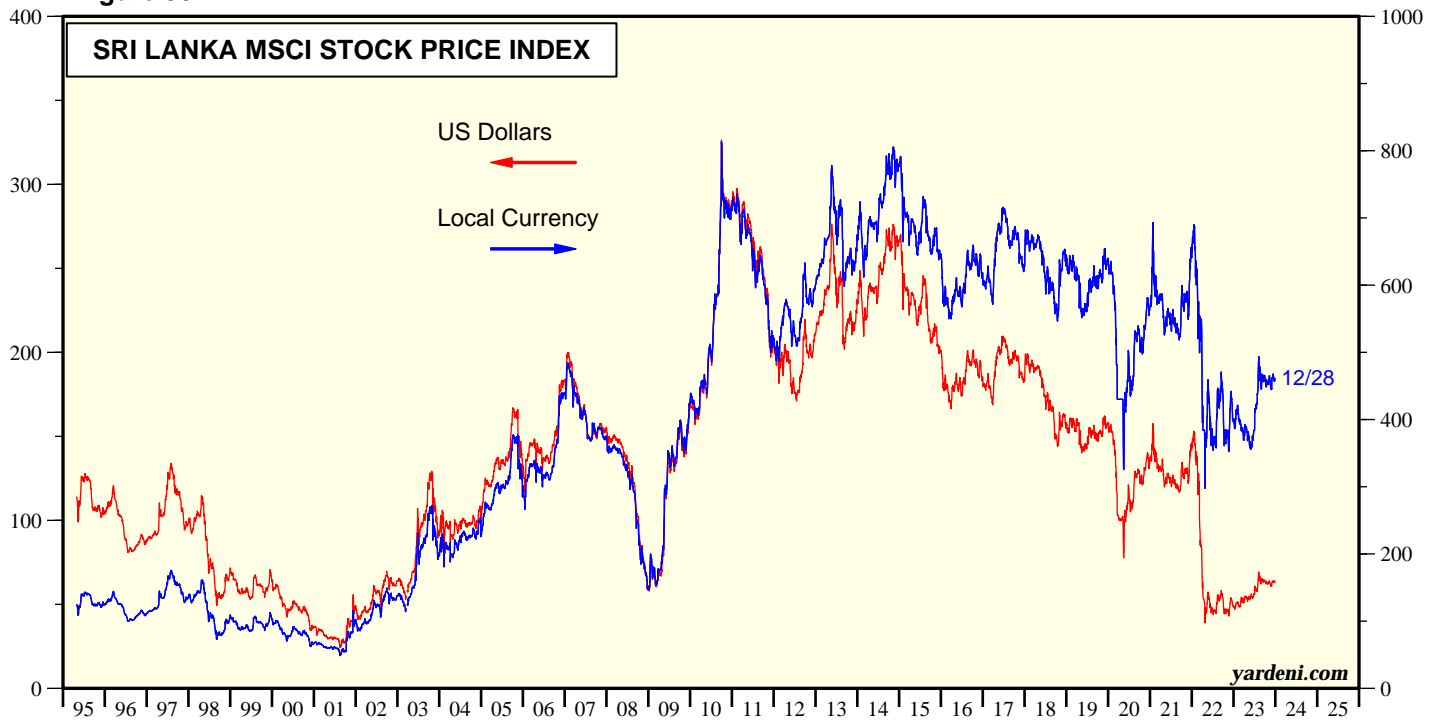
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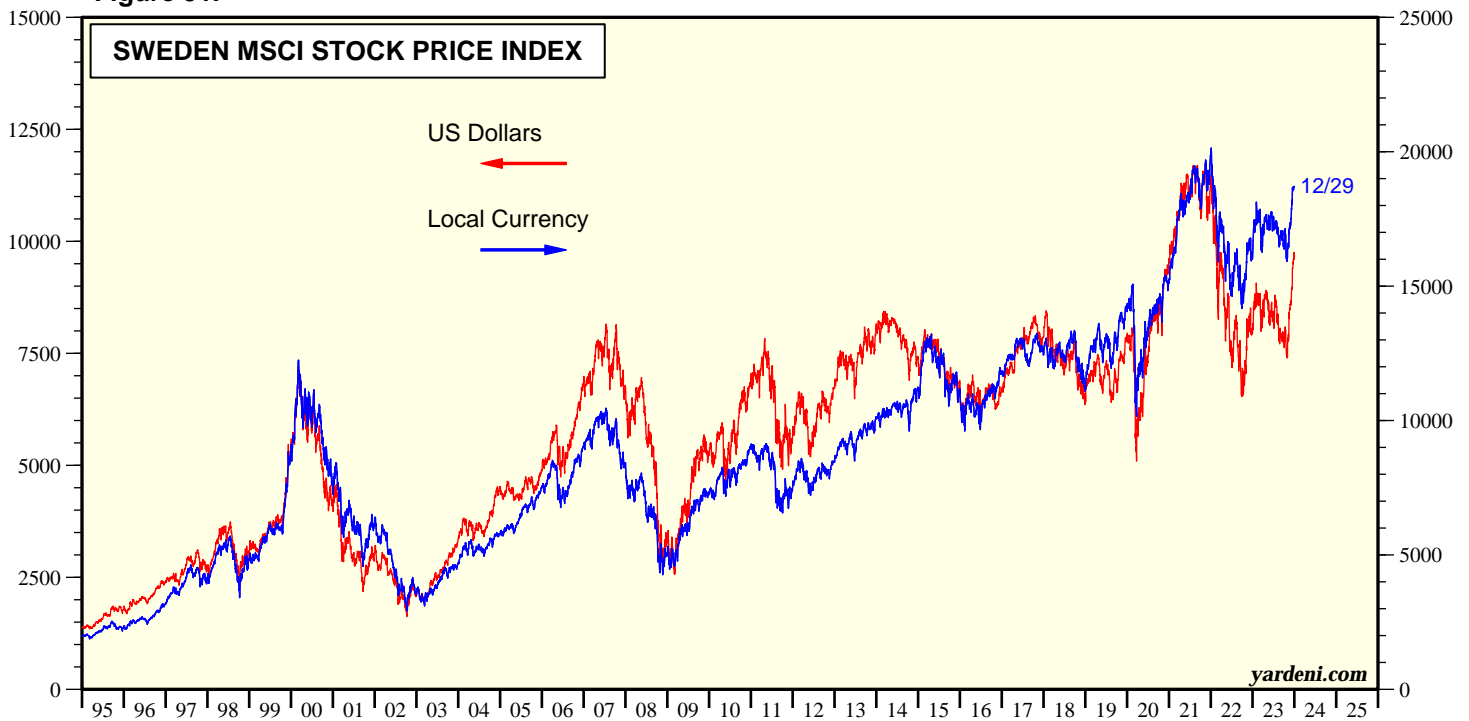
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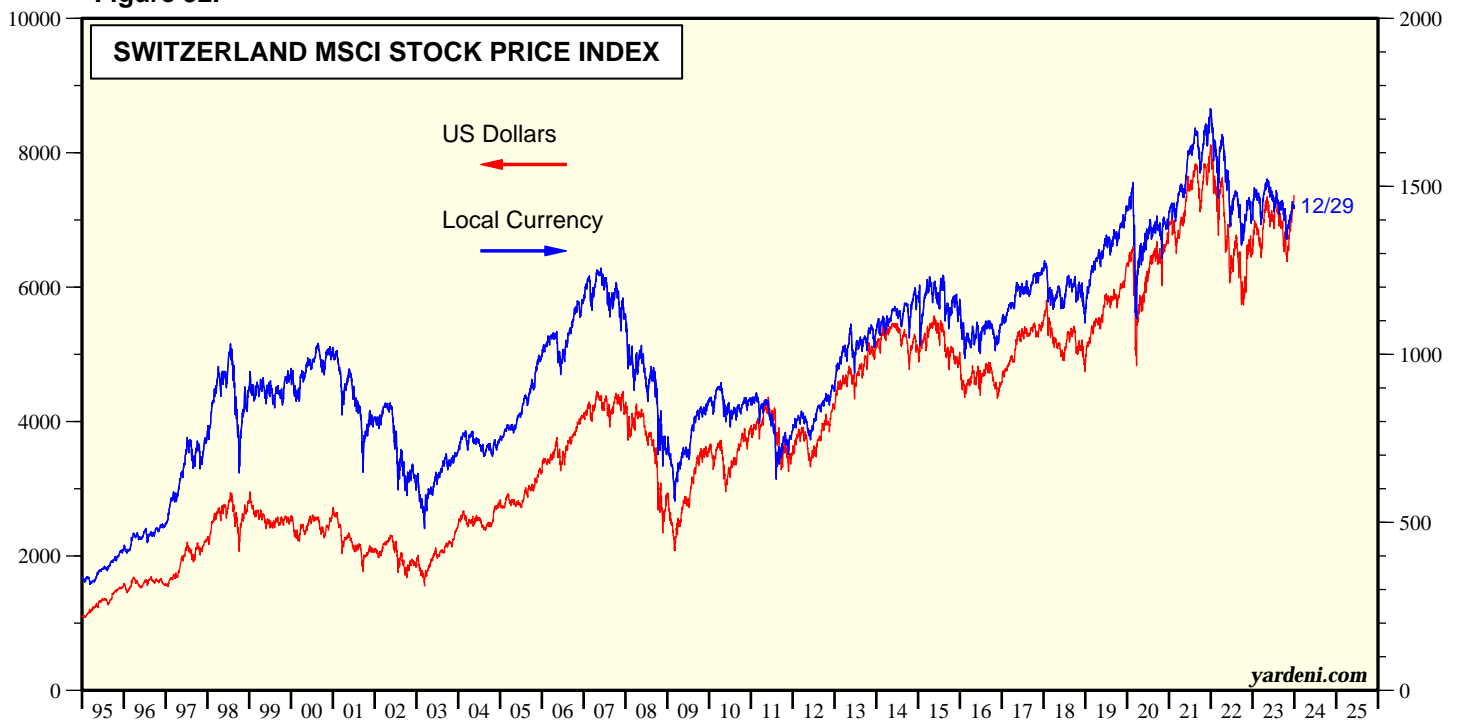
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Figure 51.



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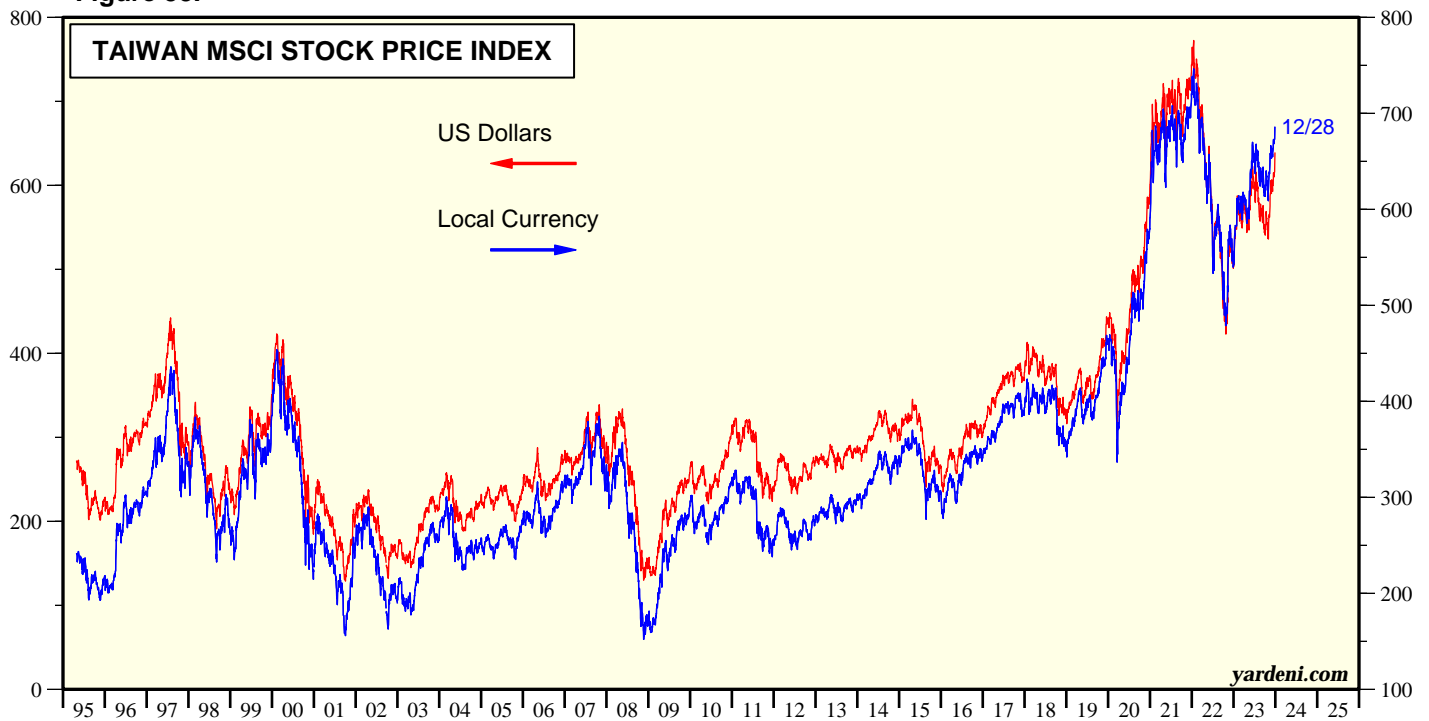
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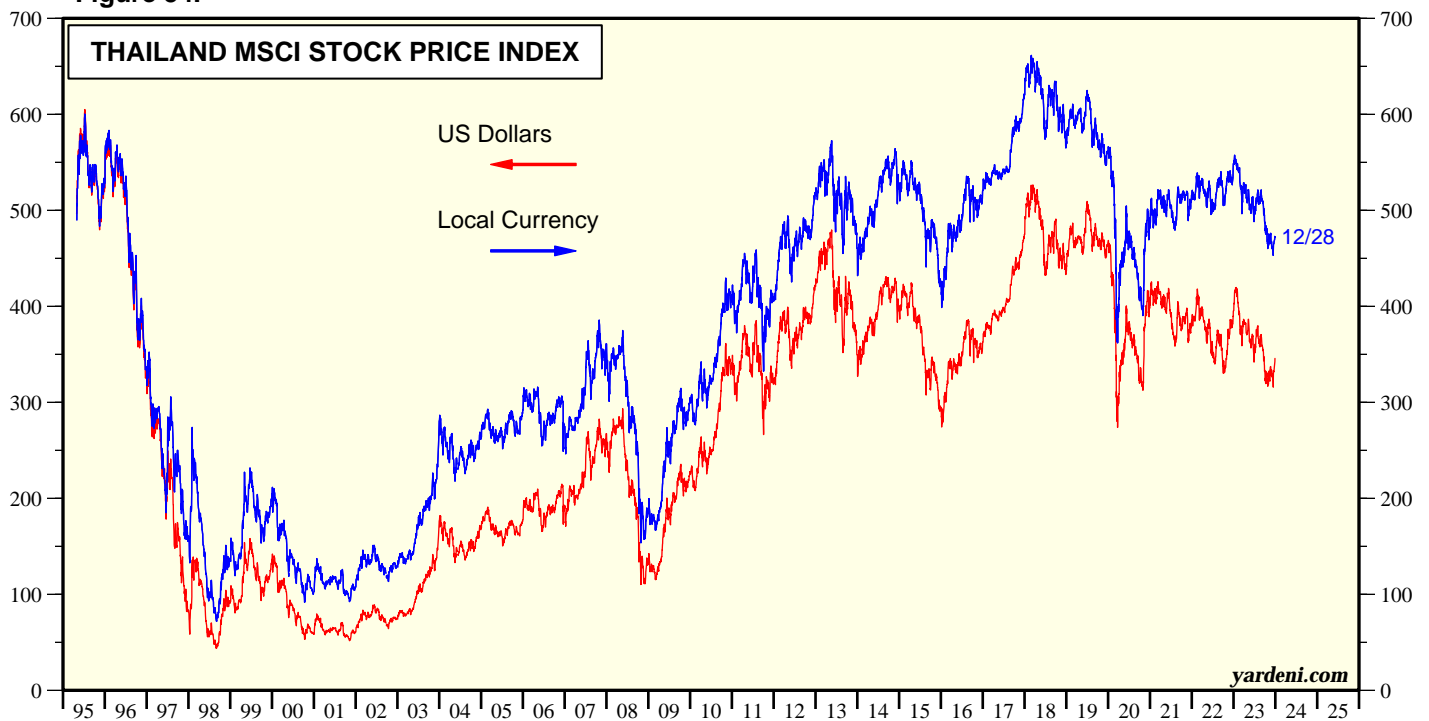
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Figure 53.



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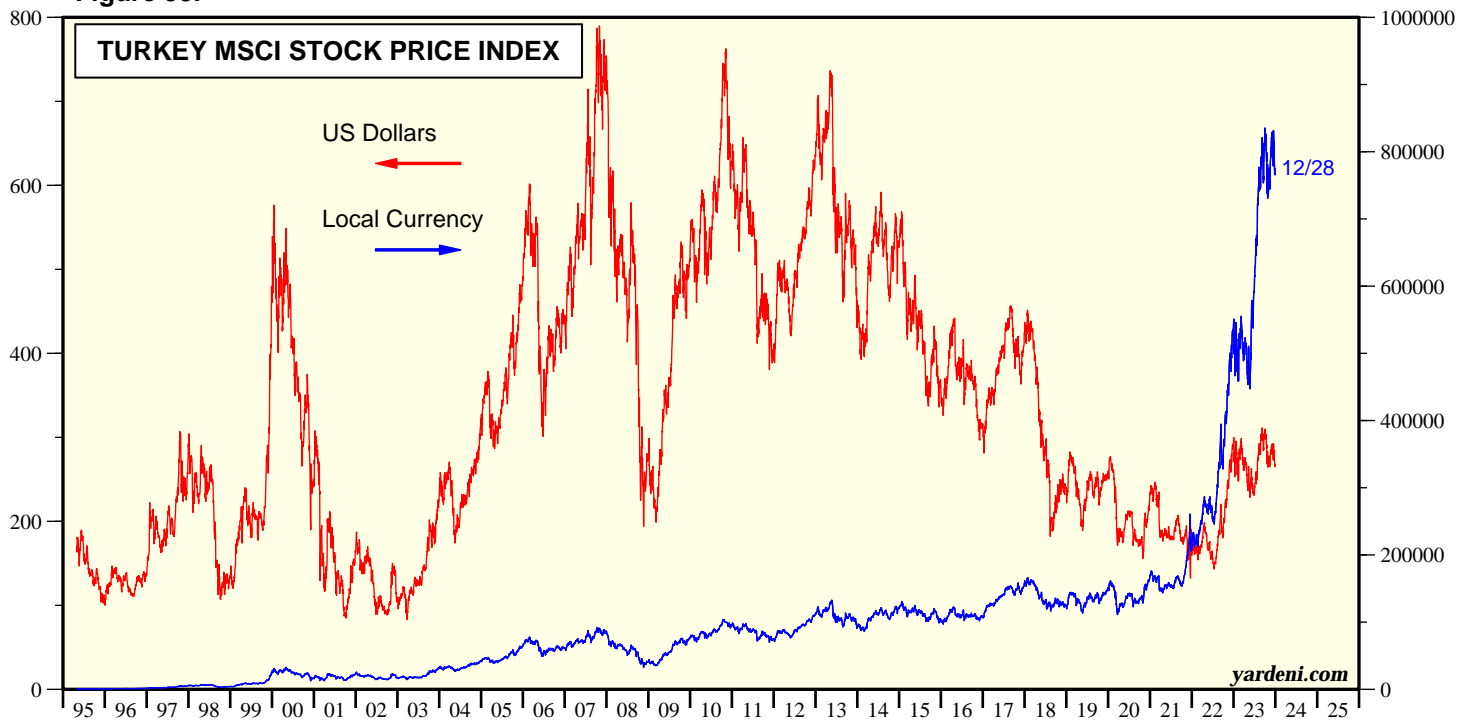
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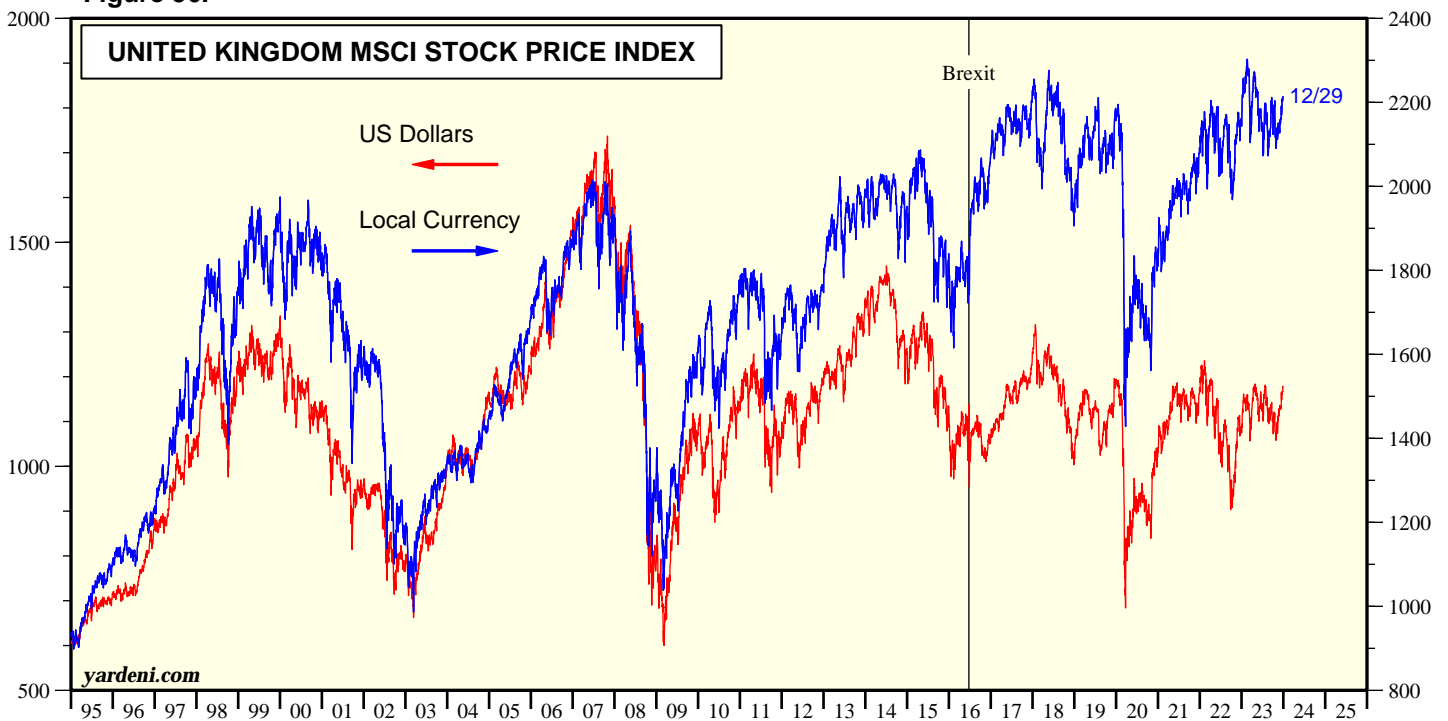
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Figure 55.



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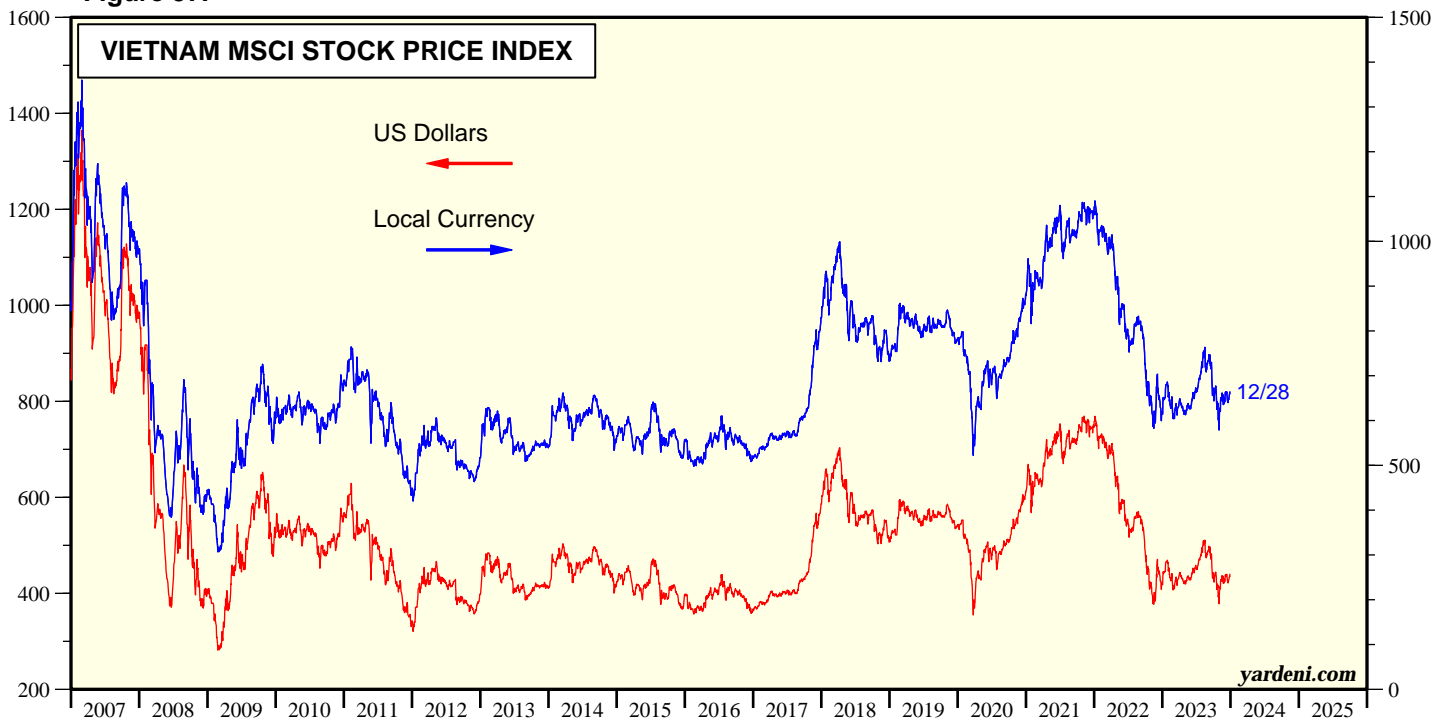
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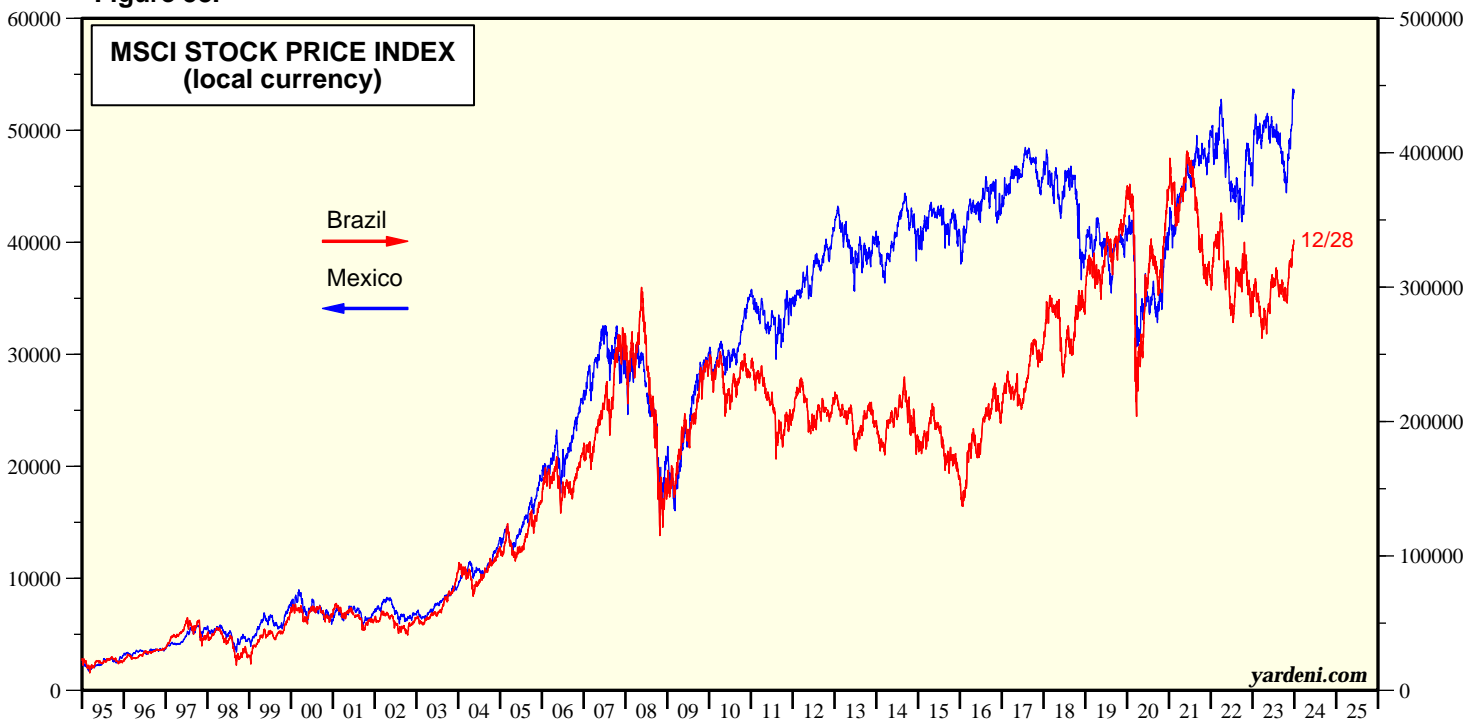
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Figure 57.



Source: MSCI.

Figure 58.



Source: MSCI.

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