S&P 500 Sectors/Industries % Change in Forward Earnings

Table 2: S&P 500 Forward Earnings (percent change since Covid-19 hit the news on 1/23/2020, Thursday data as of August 13, 2020)

S&P 500 Industry	01/23/20 to 08/13/20	S&P 500 Industry	01/23/20 to 08/13/20
Gold	67.6	Drug Retail	-10.7
Copper sub industry	63.9	Electronic Manufacturing Services	-10.9
Interactive Home Entertainment	22.2	Electronic Manufacturing Services	-10.9
Food Retail	15.4	IT Consulting & Other Services	-11.0
Homebuilding	14.5	Electronic Components	-11.1
Semiconductor Equipment	13.7	Health Care Equipment	-11.2
Systems Software	12.5	Trading Companies & Distributors	-12.3
Biotechnology	11.3	Distributors	-12.5
Internet Services & Infrastructure	9.1	Materials Sector	-13.0
Managed Health Care	9.0	Housewares & Specialities	-14.2
Internet & Direct Marketing Retail	8.5	S&P 500	-14.2
Health Care Services	7.5	Electrical Components & Equipment	-14.4
Semiconductors	7.5	Independent Power Producers & Energy Tr.	-15.5
Technology Hardware, Storage & Peripherals	7.1	Reinsurance	-15.5
Home Improvement Retail	6.8	Industrial Machinery	-15.6
Household Products	6.5	Investment Banking & Brokerage	-15.9
Specialized Consumer Services	6.0	Speciality Chemicals	-16.0
Life Sciences Tools & Services	5.4	Agricultural & Farm Machinery	-16.0
Water Utilities	4.9	Construction Materials	-16.7
Gas Utilities	4.9	Health Care REITs	-16.8
Financial Exchanges & Data	4.2	Paper Packaging	-17.0
Application Software	3.8	Diversified Chemicals	-17.1
Electric Utilities	3.7	Restaurants	-17.6
Pharmaceuticals	3.4	Oil & Gas Storage & Transportation	-17.7
Health Care Distributors	3.4	Multi-Line Insurance	-18.2
Information Technology Sector	3.2	Personal Products	-18.5
Health Care Sector	2.5	Advertising	-19.0
Hypermarkets & Super Centers	2.1	Leisure Products	-19.3
Industrial Gasses	2.1	Speciality Stores	-19.3
Research & Consulting Services	1.5	Residential REITs	-19.7
Metal & Glass Containers	1.3	Real Estate sector	-20.0
Consumer Electronics	0.4	Retail REITs	-23.3
General Merchandise Stores	0.4	Footwear	-23.5
Utilities Sector	0.2	Financials Sector	-24.9
Distillers & Vintners	-0.2	Brodcasting	-25.2
Trucking	-0.4	Home Furnishings	-26.1
Property & Casualty Insurance	-0.9	Consumer Discretionary Sector	-27.4
Insurance Brokers	-1.0	Publishing	-28.2
Agricultural Products	-1.1	Industrial Conglomerates	-28.7
Packaged Foods	-1.6	Office REITs	-29.0
Tobacco	-1.9	Construction & Farm Machinery	-29.3
Consumer Staples Sector	-2.1	Health Care Supplies	-29.6
Health Care Technology	-2.4	Regional Banks	-30.4
Construction & Engineering	-2.4	Real Estate Services	-31.7
Multi-Utilities	-2.6	Steel	-32.9
Computer & Electronics Retail	-3.3	Human Resource & Employment Services	-33.3
Interactive Media & Services	-3.3	Industrials Sector	-33.5
Specialized REITs	-3.7	Aerospace & Defense	-34.8
Health Care Facilities	-3.8	Diversified Banks	-39.3
Automotive Retail	-3.9	Movies & Entertainment	-40.8
Brewers	-4.6	Auto Parts & Equipment	-43.3
Industrial REITs	-5.2	Food Distributors	-46.1
Communications Equipment	-6.0	Apparel Retail	-46.6
Air Freight & Couriers	-6.2	Commodity Chemicals	-52.0
Integrated Telecommunication Services	-6.6	Consumer Finance	-52.8
Life & Health Insurance	-6.7	Automobile Manufacturers	-55.7
Multi-Sector Holdings	-7.3	Apparel & Accessories	-59.0
Soft Drinks	-7.8	Wireless Telecommunication Services	-64.9
Environmental & Facilities Services	-7.9	Oil & Gas Equipment & Services	-70.6
Alternative Carriers	-7.9	Energy Sector	-77.7
Building Products	-8.2	Integrated Oil & Gas	-81.2
Electronic Equipment & Instruments	-8.4	Oil & Gas Refining & Marketing	-82.3
Data Processing & Outsourced Services	-8.4	Oil & Gas Exploration & Production	-91.4
Railroads	-8.5	Airlines	+/-
Asset Management & Custody Banks	-10.0	Casinos & Gaming	+/-
Cable & Satellite	-10.0	Hotels	+/-
Fertilizers & Agricultural Chemicals	-10.0	Department Stores	+/-
Diversified Support Services	-10.4	Hotel & Resort REITs	+/-
Communications Services Sector	-10.4		
Household Appliances	-10.6		

Source: I/B/E/S data by Refinitiv.

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