

Table 4: Current P/E And Year-Ago P/E (sorted on Thursday data as of July 27, 2017)

S&P 500 Industry	07/27/17	07/28/16	S&P 500 Industry	07/27/17	07/28/16
Oil & Gas Exploration & Production	80.5	NA	Industrial Conglomerates	17.7	19.7
Internet & Direct Marketing Retail	66.9	51.8	Industrials Sector	17.7	16.7
Residential REITs	52.1	NA	Home Furnishings	17.6	17.3
Office REITs	47.7	NA	Electric Utilities	17.4	17.6
Industrial REITs	46.8	NA	Air Freight & Couriers	17.3	16.3
Specialized REITs	41.4	NA	Managed Health Care	17.3	15.0
Real Estate sector	38.8	NA	Specialty Stores	17.2	18.3
Application Software	36.1	36.4	Diversified Chemicals	17.0	15.7
Alternative Carriers	35.5	27.3	Building Products	16.7	20.6
Health Care REITs	34.8	NA	Apparel & Accessories	16.6	17.7
Retail REITs	32.1	NA	Distributors	16.5	19.2
Oil & Gas Equipment & Services	30.3	82.4	Health Care Sector	16.4	15.9
Gold	29.5	23.0	Electronic Manufacturing Services	16.2	14.3
Oil & Gas Storage & Transportation	29.1	25.9	Paper Packaging	16.2	15.0
Publishing & Printing	28.7	23.7	Human Resource & Employment Services	16.0	12.7
Energy Sector	28.3	39.8	Oil & Gas Refining & Marketing	15.8	12.9
Home Entertainment Software	27.0	20.3	Construction & Engineering	15.8	15.7
Internet Software & Services	26.5	22.9	Housewares & Specialities	15.7	16.6
Health Care Supplies	26.0	21.2	Trading Companies & Distributors	15.5	16.4
Diversified Support Services	25.6	24.1	Pharmaceuticals	15.5	16.6
Hotel & Resort REITs	25.6	NA	Food Retail	15.4	16.5
Water Utilities	25.6	27.6	Health Care Distributors	15.2	15.4
Construction Materials	24.8	26.5	Movies & Entertainment	15.2	14.2
Data Processing & Outsourced Services	24.4	21.8	Semiconductors	15.2	15.5
Personal Products	24.3	25.8	Agricultural Products	15.0	16.1
Health Care Technology	24.2	24.3	Specialized Consumer Services	15.0	13.4
Restaurants	23.8	23.2	Real Estate Services	15.0	NA
Casinos & Gaming	23.7	23.6	Asset Management & Custody Banks	15.0	13.2
Footwear	23.5	22.7	Apparel Retail	14.9	19.4
Integrated Oil & Gas	23.3	27.5	Biotechnology	14.7	12.6
Distillers & Vintners	23.3	25.0	Advertising	14.6	16.6
Fertilizers & Agricultural Chemicals	23.0	20.4	Property & Casualty Insurance	14.4	13.3
Cable & Satellite	22.9	18.2	Semiconductor Equipment	14.3	14.7
Soft Drinks	22.8	22.2	Regional Banks	14.0	11.8
Life Sciences Tools & Services	22.6	21.8	Technology Hardware, Storage & Peripherals	14.0	11.7
Financial Exchanges & Data	22.3	NA	General Merchandise Stores	14.0	16.9
Trucking	22.1	15.4	Financials Sector	14.0	13.9
Environmental & Facilities Services	22.0	21.9	Investment Banking & Brokerage	13.9	11.9
Industrial Gasses	21.9	19.4	Computer & Electronics Retail	13.9	11.1
Multi-Sector Holdings	21.9	18.4	Automotive Retail	13.8	19.1
Tobacco	21.9	20.6	IT Consulting & Other Services	13.7	13.8
Household Products	21.8	22.0	Brewers	13.6	20.6
Specialty Chemicals	21.2	20.5	Communications Equipment	13.5	12.8
Systems Software	21.1	18.0	Motorcycle Manufacturers	13.4	12.4
Health Care Equipment	20.5	19.9	Drug Retail	13.4	15.3
Leisure Products	20.2	19.7	Broadcasting	13.2	12.4
Aerospace & Defense	20.0	17.0	Copper sub industry	13.1	NA
Research & Consulting Services	20.0	21.0	Independent Power Producers & Energy Tr.	13.0	13.9
Consumer Staples Sector	19.9	20.5	Steel	13.0	17.7
Electrical Components & Equipment	19.7	17.4	Auto Parts & Equipment	12.8	10.7
Consumer Discretionary Sector	19.7	17.7	Telecommunications Services Sector	12.6	14.6
Electronic Equipment & Instruments	19.5	18.7	Multi-Line Insurance	12.6	11.4
Hypermarkets & Super Centers	19.5	20.0	Diversified Banks	12.5	10.7
Electronic Components	19.4	16.6	Integrated Telecommunication Services	12.3	14.4
Consumer Electronics	19.2	15.0	Health Care Services	11.9	13.2
Multi-Utilities	19.1	19.6	Household Appliances	11.7	11.8
Industrial Machinery	18.9	17.9	Consumer Finance	11.5	10.0
Food Distributors	18.9	22.3	Health Care Facilities	11.5	12.7
Information Technology Sector	18.6	16.7	Homebuilding	11.3	12.1
Agricultural & Farm Machinery	18.6	21.2	Life & Health Insurance	10.6	8.4
Insurance Brokers	18.6	16.7	Department Stores	10.3	11.5
Packaged Foods	18.5	21.6	Airlines	9.8	7.4
Hotels	18.5	14.2	Commodity Chemicals	9.4	8.0
Construction & Farm Machinery	18.5	19.2	Tires & Rubber	8.1	7.0
Materials Sector	18.1	17.1	Home Furnishing Retail	7.3	8.9
S&P 500	18.0	17.1	Automobile Manufacturers	6.3	6.2
Railroads	17.9	16.4	Oil & Gas Drilling	NA	NA
Utilities Sector	17.9	18.3			
Home Improvement Retail	17.9	19.7			
Metal & Glass Containers	17.8	14.3			

Source: Thomson Reuters I/B/E/S.