

Table 3: Forecasted Growth Rate STRG / STEG / LTEG, Sorted on STEG-Forward Earnings Growth (Thursday data as of July 27, 2017)

S&P 500 Industry	STRG	STEG	LTEG	S&P 500 Industry	STRG	STEG	LTEG
Oil & Gas Equipment & Services	25.5	149.5	45.3	Electronic Components	4.3	9.1	0.4
Copper sub industry	4.9	82.5	44.1	Semiconductors	6.2	9.0	11.9
Energy Sector	11.6	81.8	30.0	Electrical Components & Equipment	3.1	8.9	10.0
Multi-Line Insurance	-2.2	45.4	110.5	Consumer Finance	5.4	8.8	8.6
Integrated Oil & Gas	11.0	42.3	36.8	Automotive Retail	3.8	8.6	11.3
Independent Power Producers & Energy Tr.	2.9	38.0	NA	IT Consulting & Other Services	10.4	8.5	10.6
Internet & Direct Marketing Retail	20.8	34.1	28.9	Life & Health Insurance	1.2	8.5	9.5
Steel	9.8	32.6	26.3	Environmental & Facilities Services	4.1	8.3	9.5
Construction Materials	11.3	32.1	20.8	Building Products	1.2	8.3	13.5
Oil & Gas Refining & Marketing	6.8	31.9	9.1	Industrial Conglomerates	3.2	8.1	9.9
Publishing & Printing	-0.5	31.3	6.0	Air Freight & Couriers	5.4	7.9	9.4
Oil & Gas Storage & Transportation	8.1	30.8	10.0	Auto Parts & Equipment	3.5	7.9	11.5
Casinos & Gaming	13.4	23.0	7.9	Water Utilities	5.0	7.9	7.4
Diversified Support Services	16.5	23.0	12.0	Pharmaceuticals	3.8	7.8	7.7
Application Software	13.5	22.1	22.5	Leisure Products	3.5	7.8	9.3
Specialized REITs	9.3	21.9	18.1	Health Care Facilities	5.3	7.8	9.3
Metal & Glass Containers	8.9	20.4	10.3	Health Care Sector	5.3	7.7	10.4
Fertilizers & Agricultural Chemicals	6.6	20.0	13.2	Health Care Services	3.8	7.7	9.8
Construction & Farm Machinery	6.4	19.5	24.7	Home Furnishings	5.6	7.6	5.1
Semiconductor Equipment	13.3	18.4	23.3	Airlines	4.5	7.6	7.6
Homebuilding	12.4	17.7	12.8	Distributors	4.8	7.6	14.1
Paper Packaging	3.9	17.4	9.4	Computer & Electronics Retail	0.7	7.5	11.9
Brewers	1.1	17.1	6.7	Electronic Manufacturing Services	4.2	7.4	9.0
Agricultural & Farm Machinery	6.5	15.8	26.7	Drug Retail	4.8	7.4	8.3
Technology Hardware, Storage & Peripherals	5.7	15.7	12.6	Advertising	2.0	7.4	7.4
Internet Software & Services	20.9	15.5	22.9	Trading Companies & Distributors	6.2	7.1	8.7
Tires & Rubber	4.0	15.1	NA	Consumer Staples Sector	3.1	6.9	7.4
Construction & Engineering	4.9	15.1	14.3	Real Estate Services	6.2	6.7	12.0
Cable & Satellite	7.8	14.9	8.8	Packaged Foods	0.9	6.5	7.2
Electronic Equipment & Instruments	6.3	14.8	16.0	Apparel Retail	4.5	6.4	9.5
Agricultural Products	2.6	14.8	NA	Industrial Gasses	3.1	6.4	5.4
Data Processing & Outsourced Services	10.6	14.6	15.1	Household Products	2.8	5.6	6.4
Personal Products	9.0	14.6	4.7	Specialty Stores	1.1	5.5	14.0
Railroads	4.8	14.5	12.5	Hypermarkets & Super Centers	3.3	5.3	6.7
Distillers & Vintners	5.1	14.4	12.7	Soft Drinks	-2.3	5.2	7.0
Regional Banks	6.2	14.1	10.5	Human Resource & Employment Services	2.2	4.9	4.7
Investment Banking & Brokerage	6.2	14.0	14.1	Multi-Utilities	5.2	4.8	5.1
Materials Sector	6.0	14.0	10.8	Apparel & Accessories	4.4	4.1	8.1
Hotels	6.3	13.4	15.5	Utilities Sector	3.7	4.0	4.1
Home Improvement Retail	4.8	13.4	12.8	Communications Equipment	1.5	3.7	12.5
Managed Health Care	6.4	13.0	13.4	Biotechnology	2.8	3.7	13.1
Restaurants	0.3	12.8	11.7	Electric Utilities	3.1	2.3	3.4
Specialty Chemicals	8.0	12.6	10.6	Specialized Consumer Services	0.9	2.3	10.0
Health Care Supplies	9.0	12.2	14.5	Systems Software	7.7	2.0	10.5
Financials Sector	3.6	12.1	13.6	Health Care Distributors	5.4	1.4	6.1
Industrial Machinery	6.0	11.9	11.0	Motorcycle Manufacturers	-1.5	1.3	8.5
Asset Management & Custody Banks	5.2	11.8	11.6	Gold	3.4	1.3	NA
Diversified Banks	3.8	11.7	10.2	Alternative Carriers	2.1	1.0	3.1
Insurance Brokers	2.1	11.7	10.5	Telecommunications Services Sector	-0.7	0.6	3.4
Broadcasting	2.3	11.5	13.5	Integrated Telecommunication Services	-0.8	0.6	3.4
Life Sciences Tools & Services	6.4	11.5	11.5	General Merchandise Stores	2.5	0.3	3.8
Financial Exchanges & Data	5.8	11.5	10.8	Office REITs	0.3	0.0	1.4
Household Appliances	4.2	11.5	13.1	Footwear	5.4	-0.3	9.0
Housewares & Specialties	5.2	11.1	11.0	Consumer Electronics	0.5	-1.0	3.9
Information Technology Sector	8.8	11.0	15.1	Food Retail	3.6	-1.3	-1.7
S&P 500	5.3	10.8	12.9	Commodity Chemicals	5.1	-2.3	-2.8
Trucking	8.7	10.8	11.7	Department Stores	-1.6	-3.3	7.4
Food Distributors	3.2	10.8	11.1	Automobile Manufacturers	-3.6	-3.6	-1.2
Health Care Equipment	6.6	10.3	10.5	Retail REITs	4.4	-3.9	9.7
Health Care Technology	8.2	10.1	15.0	Home Furnishing Retail	0.7	-8.4	5.8
Industrials Sector	4.3	9.9	11.4	Real Estate sector	5.5	-10.3	11.6
Home Entertainment Software	5.6	9.7	17.7	Health Care REITs	1.5	-13.6	2.9
Movies & Entertainment	4.8	9.7	9.4	Hotel & Resort REITs	0.3	-18.6	28.4
Research & Consulting Services	6.3	9.6	10.9	Industrial REITs	2.8	-22.4	-3.2
Tobacco	5.8	9.6	9.6	Residential REITs	5.4	-52.4	5.1
Consumer Discretionary Sector	4.5	9.5	14.5	Oil & Gas Drilling	23.1	NA	NA
Property & Casualty Insurance	5.7	9.5	8.9	Oil & Gas Exploration & Production	15.9	NA	17.0
Diversified Chemicals	5.7	9.4	7.1				
Multi-Sector Holdings	3.5	9.3	NA				
Aerospace & Defense	3.5	9.1	10.2				

Source: Thomson Reuters I/B/E/S.