

US Economic Indicators: Inventories-to-Sales Ratios

Yardeni Research, Inc.

December 28, 2023

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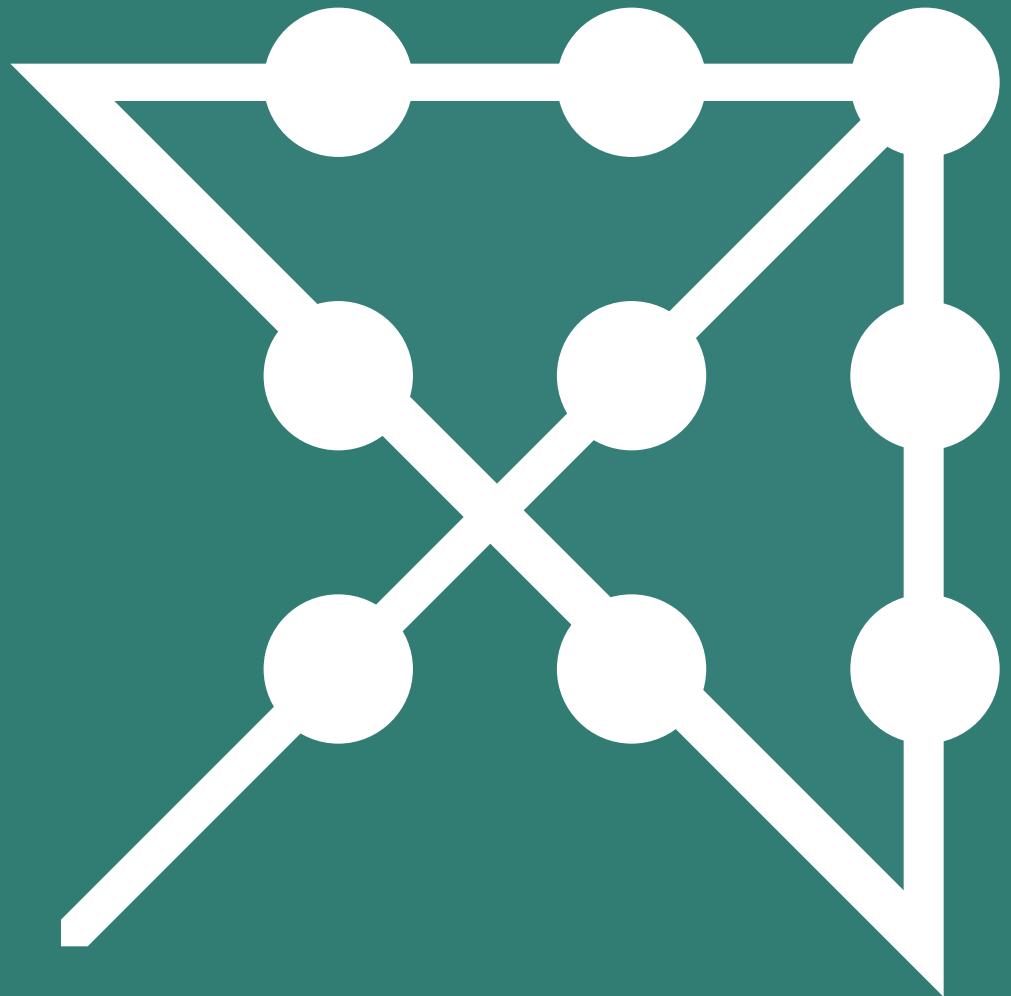
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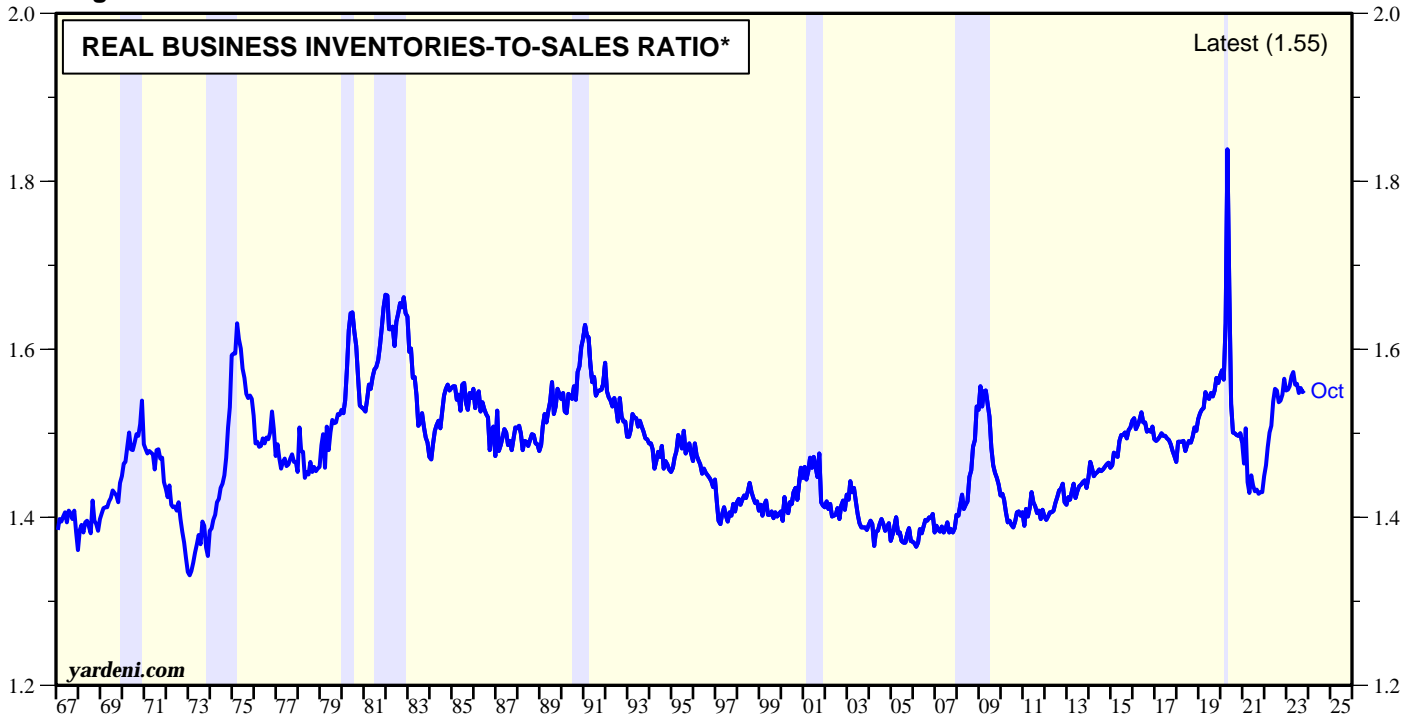
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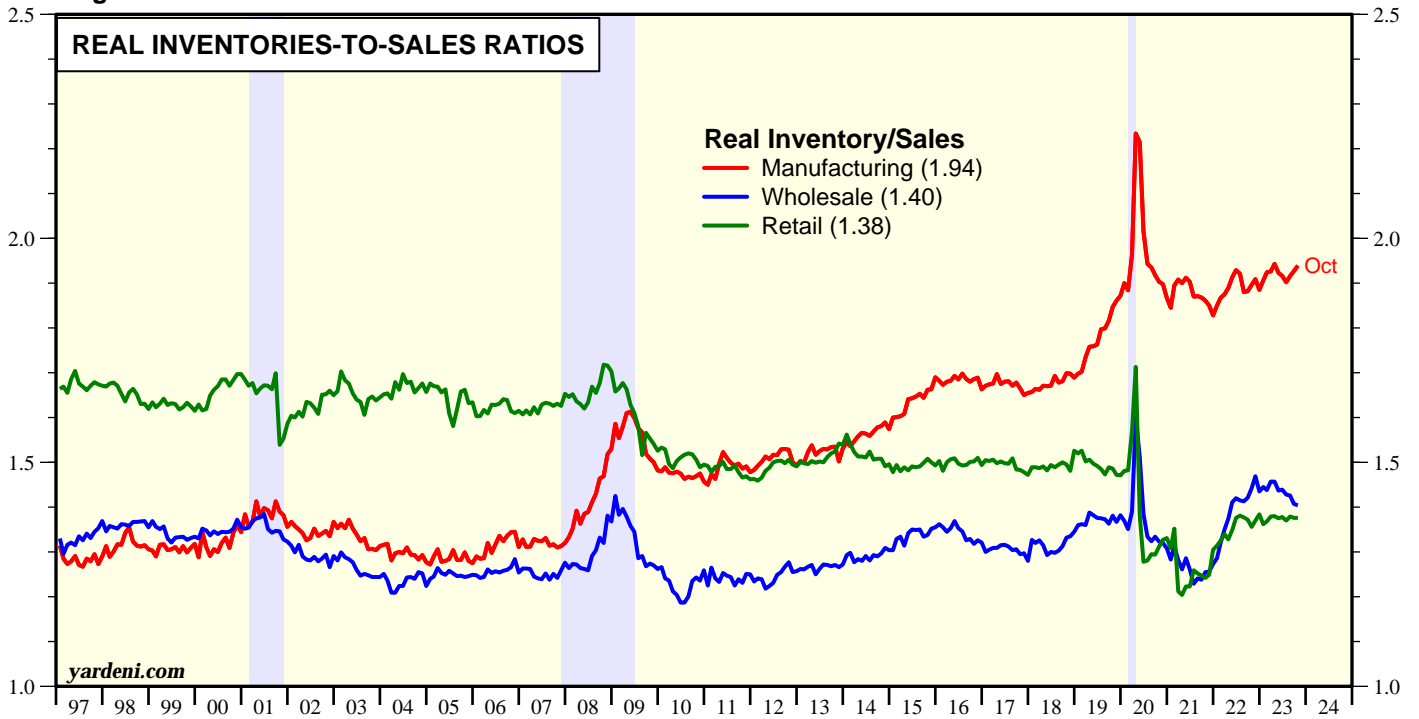
thinking outside the box

Figure 1.



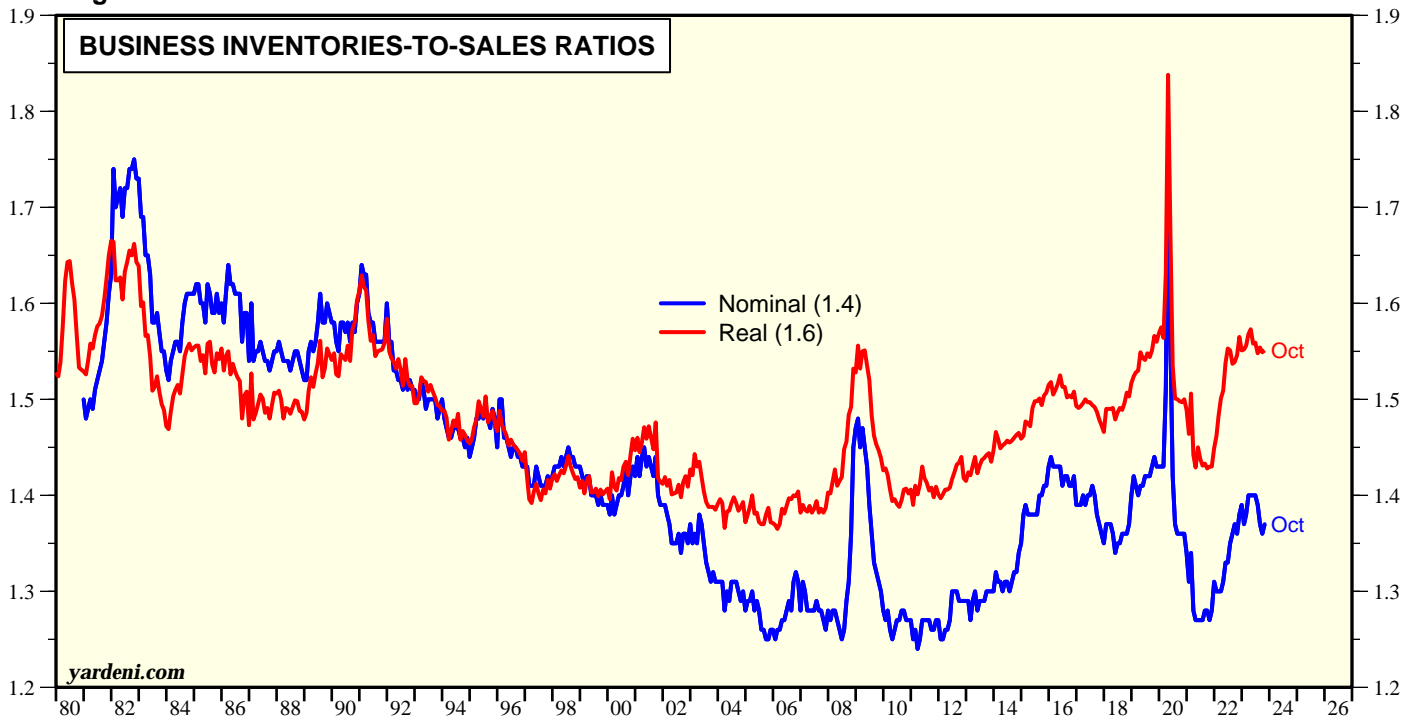
* Includes manufacturing shipments, wholesale sales, and retail sales.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Bureau of Economic Analysis.

Figure 2.



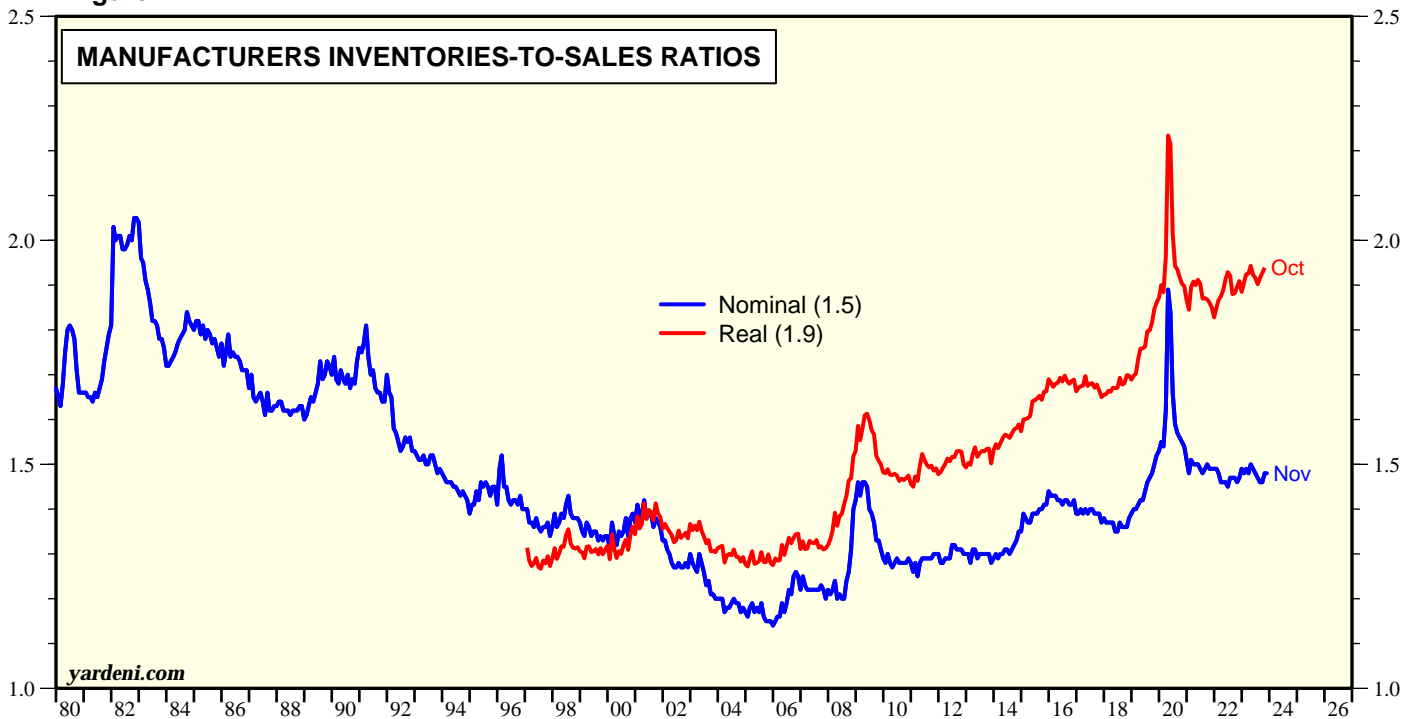
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Bureau of Economic Analysis.

Figure 3.



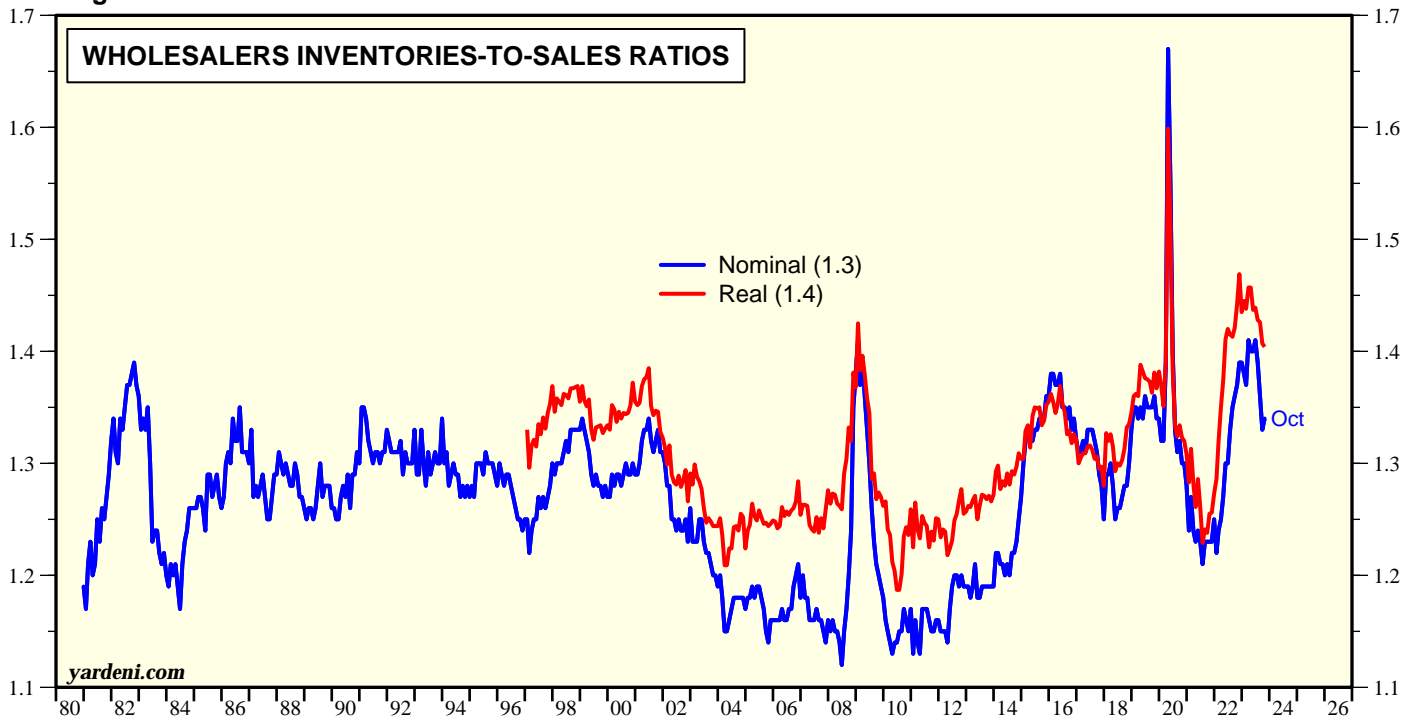
Source: US Department of Commerce.

Figure 4.



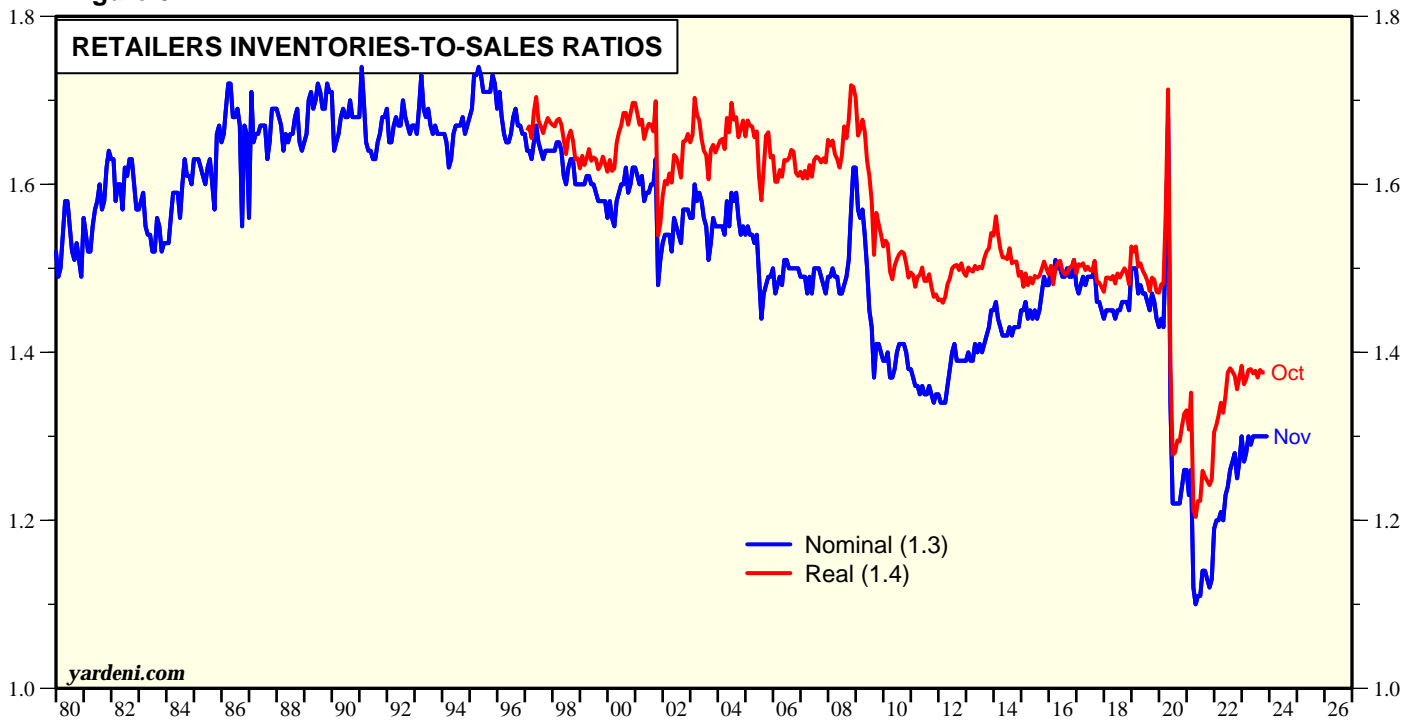
Source: US Department of Commerce.

Figure 5.



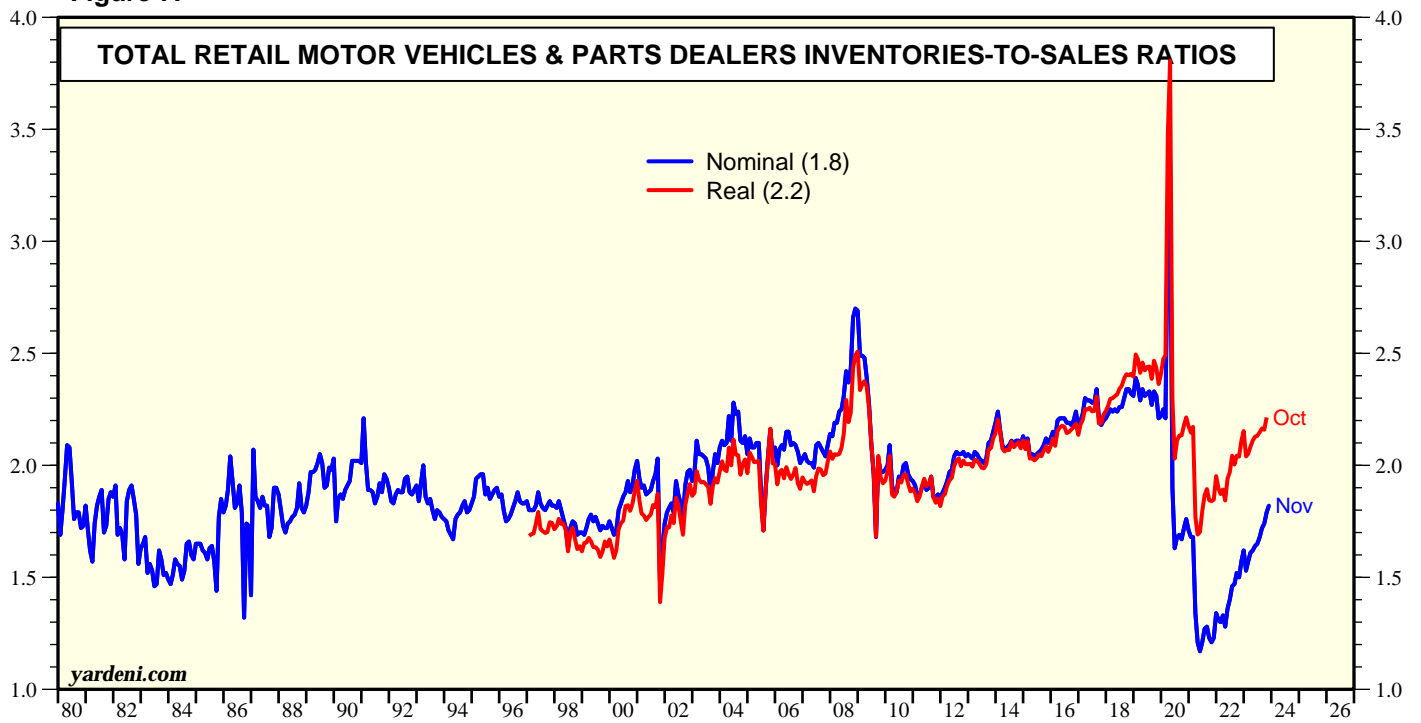
Source: US Department of Commerce.

Figure 6.



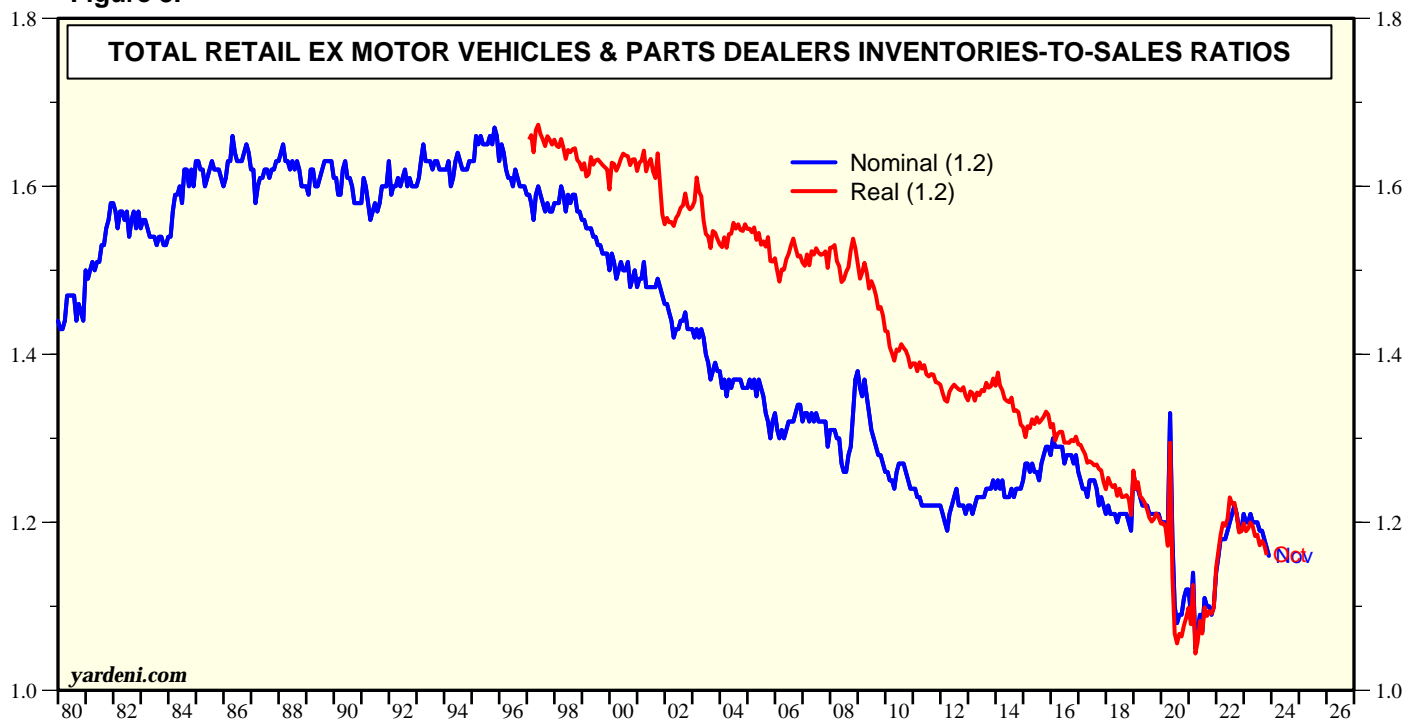
Source: US Department of Commerce.

Figure 7.



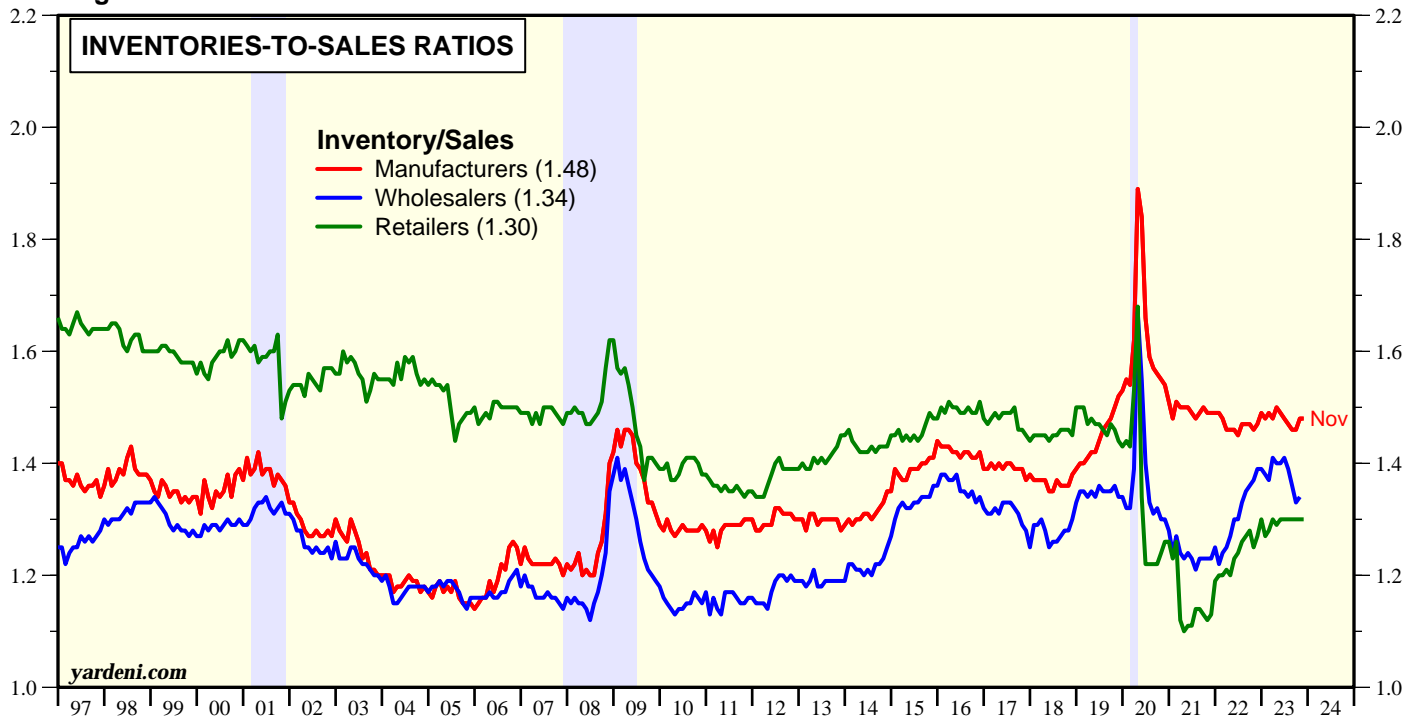
Source: US Department of Commerce.

Figure 8.



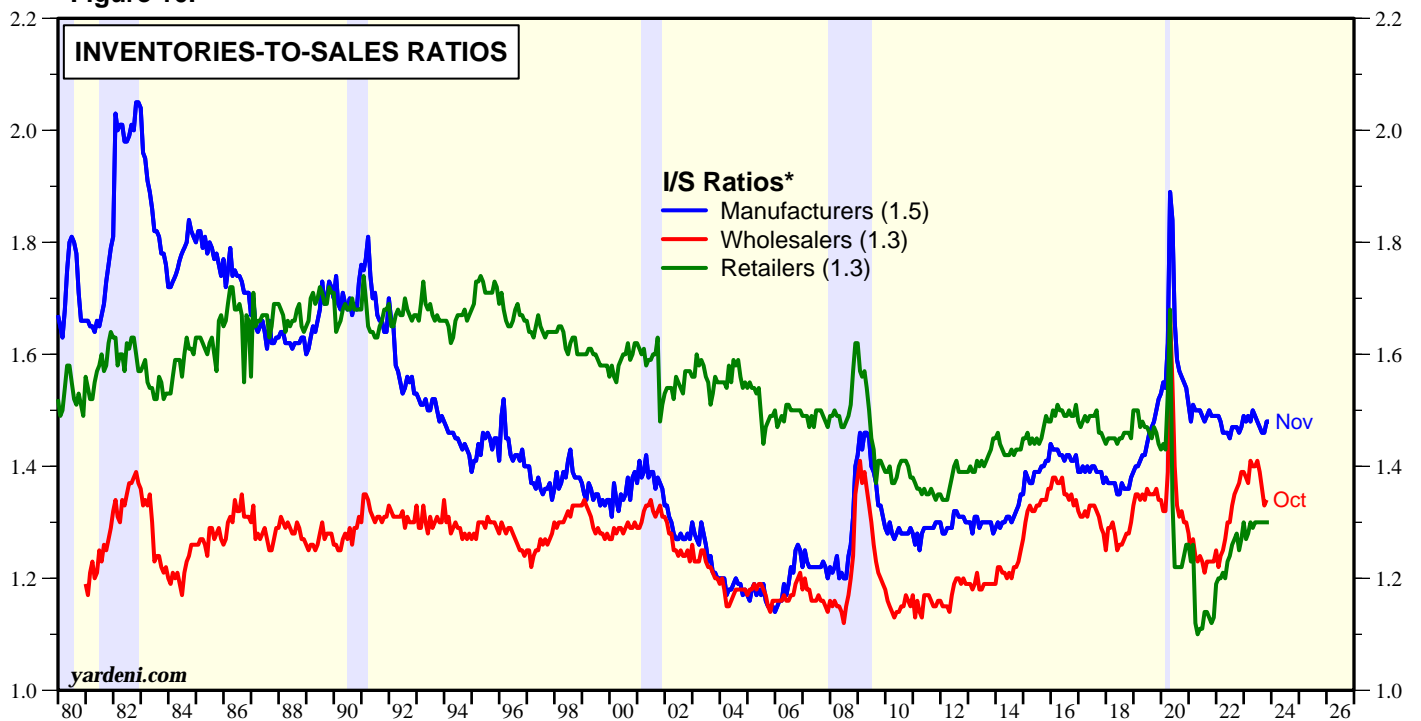
Source: Census Bureau and Bureau of Economic Analysis.

Figure 9.



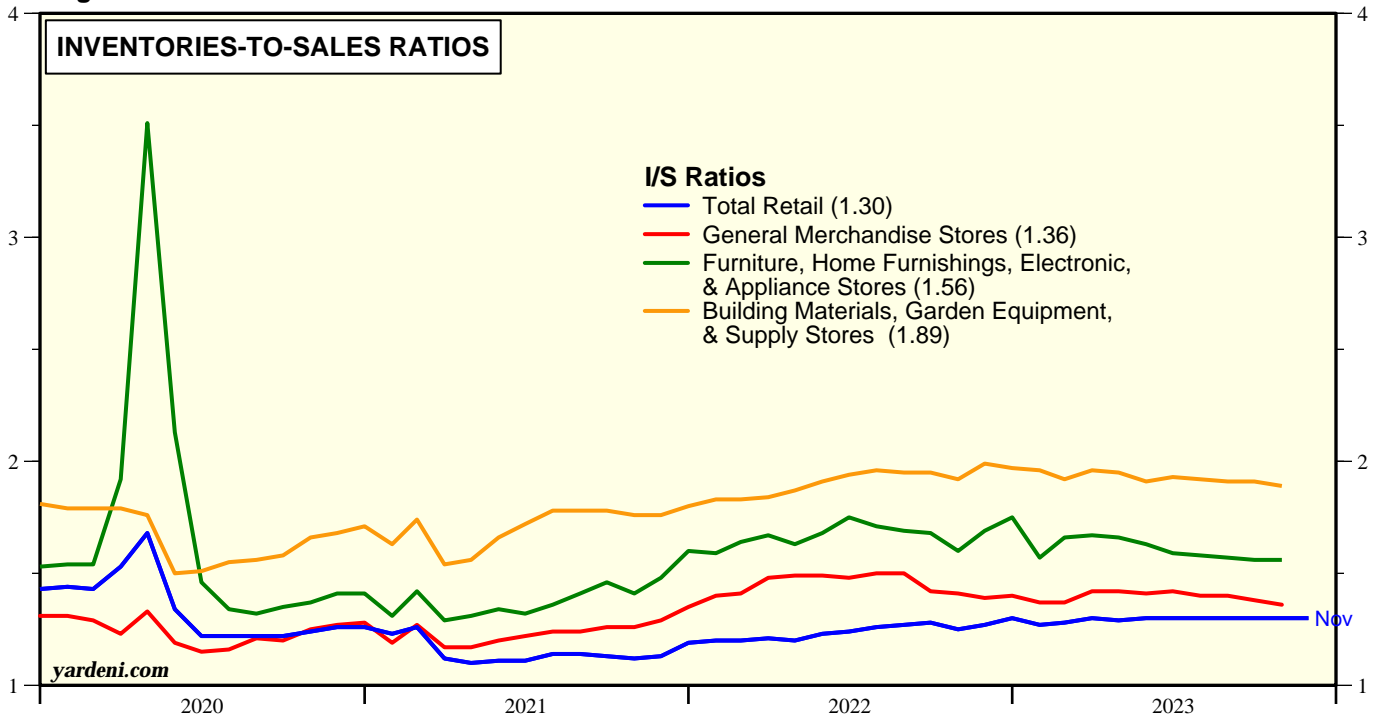
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Bureau of Economic Analysis.

Figure 10.



* Current dollars.
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: US Department of Commerce.

Figure 11.



Source: Census Bureau.

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