# Global Index Briefing: Netherlands MSCI

Yardeni Research, Inc.

December 28, 2023

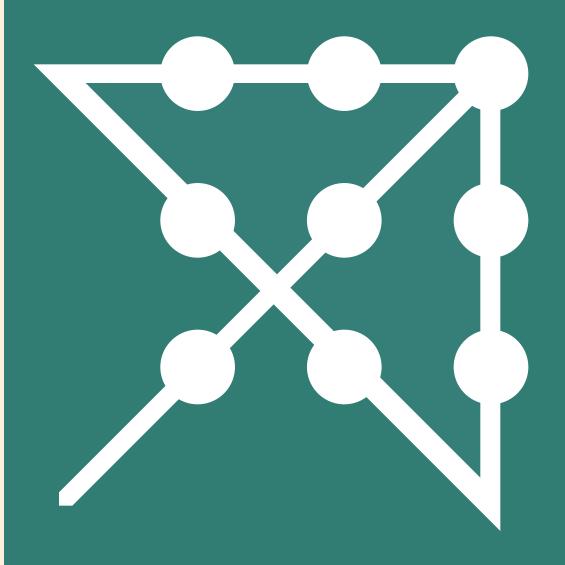
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thinking outside the box

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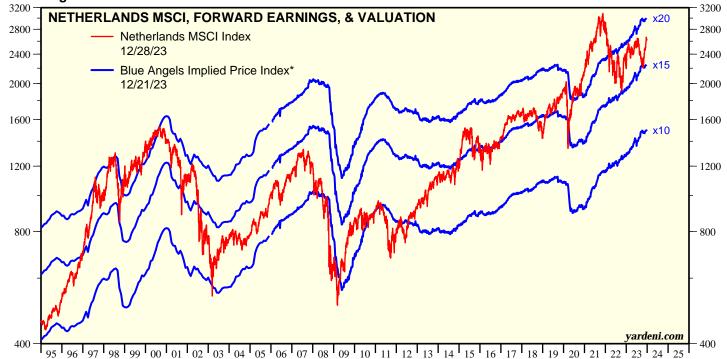
#### **Stock Price Index**





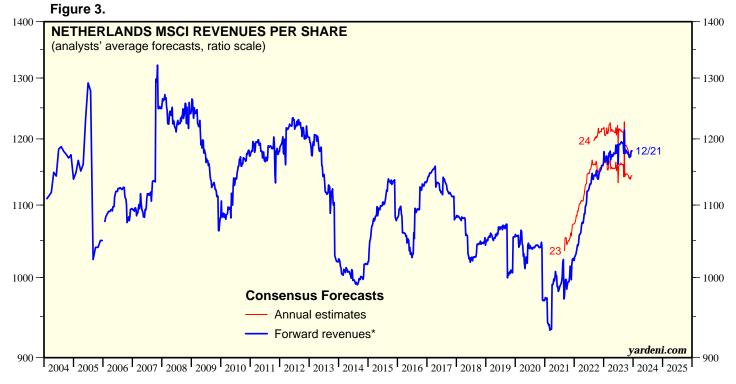
200-day moving average. Source: MSCI.



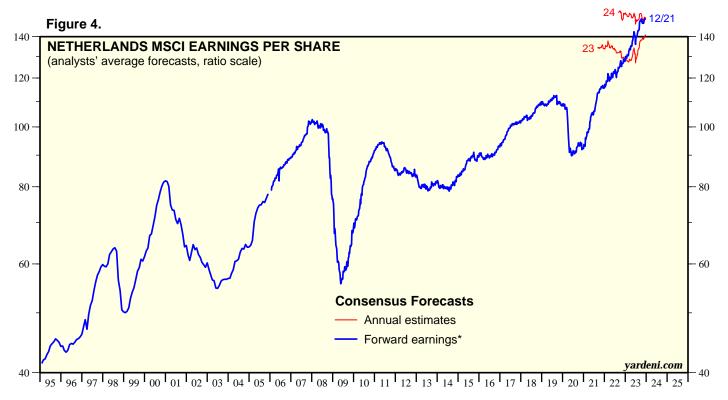


<sup>\*</sup> Implied price index calculated using forward earnings times forward P/Es. Monthly through December 2005, weekly thereafter. Source: Standard & Poor's and I/B/E/S data by Refinitiv.

## Forward Revenues & Earnings with Annual Squiggles



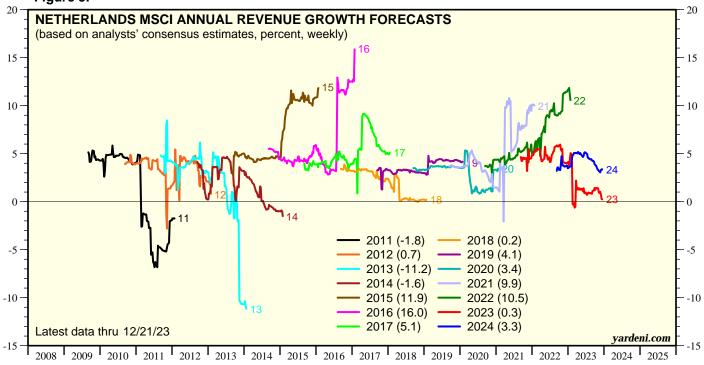
<sup>\*</sup> Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly. Source: I/B/E/S data by Refinitiv.



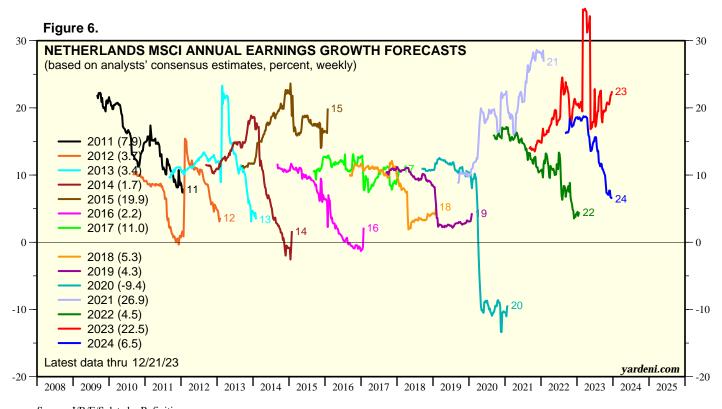
<sup>\*</sup> Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly. Source: I/B/E/S data by Refinitiv.

## **Annual Growth Squiggles**



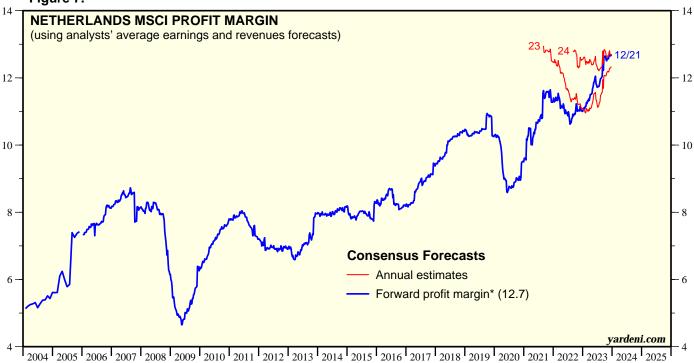


Source: I/B/E/S data by Refinitiv.

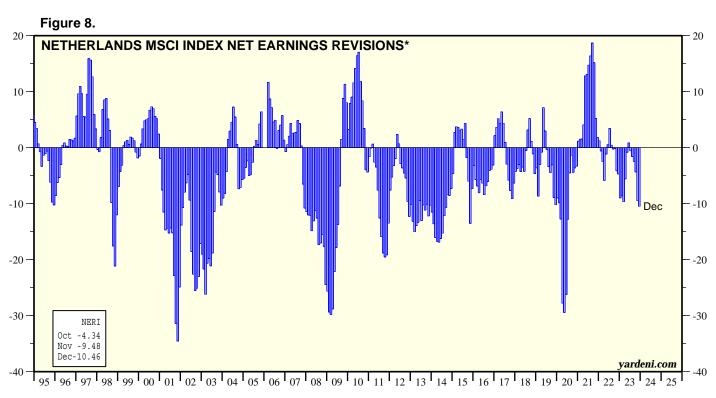


## **Margins & NERI**





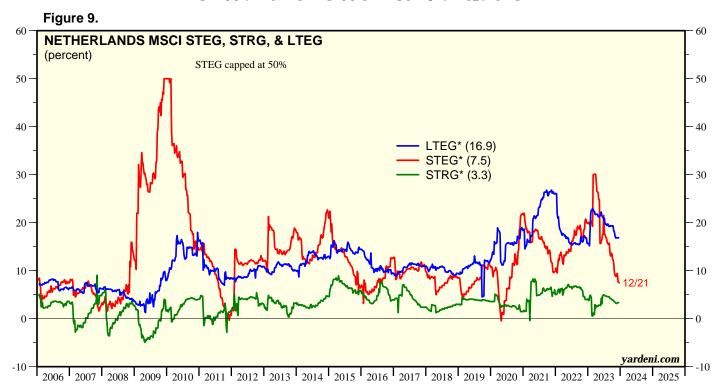
\* Time-weighted average of the consensus estimates for current year and next year. Monthly through December 2005, weekly thereafter. Source: I/B/E/S data by Refinitiv.



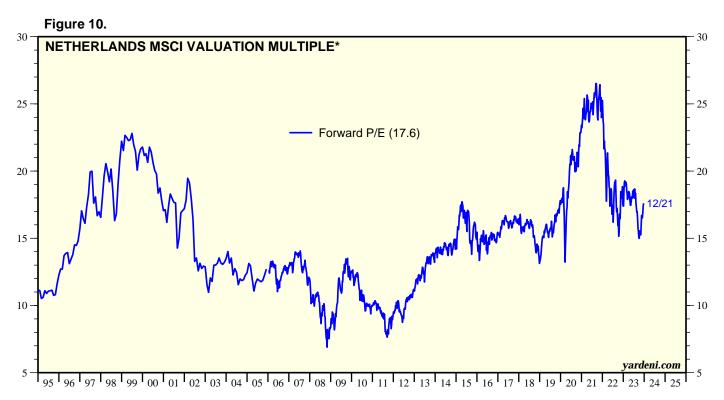
<sup>\*</sup> Three-month moving average of the number of forward earnings estimates up less number of estimates down, expressed as a percentage of the total number of forward earnings estimates.

Source: I/B/E/S data by Refinitiv.

#### **Forward Growth & Valuation**



<sup>\*</sup> STEG is year-ahead forward consensus expected short-term earnings growth. STRG is year-ahead forward consensus expected short-term revenue growth. LTEG is five-year consensus expected long-term earnings growth. Source: I/B/E/S data by Refinitiv.



<sup>\*</sup> Price divided by forward consensus expected earnings per share. Monthly data through December 2005, weekly thereafter. Source: I/B/E/S data by Refinitiv.

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