

Inflation Monitor V: Expectations

Yardeni Research, Inc.

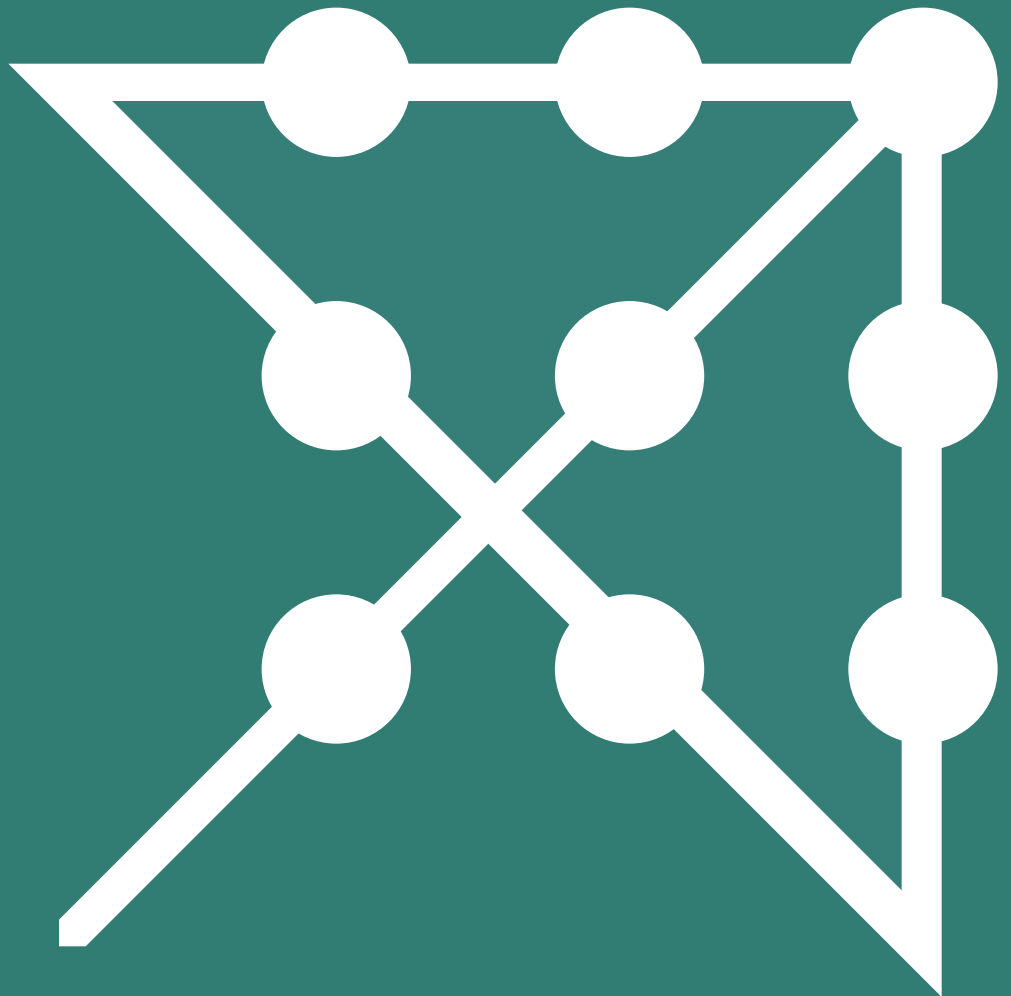
December 22, 2023

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thinking outside the box

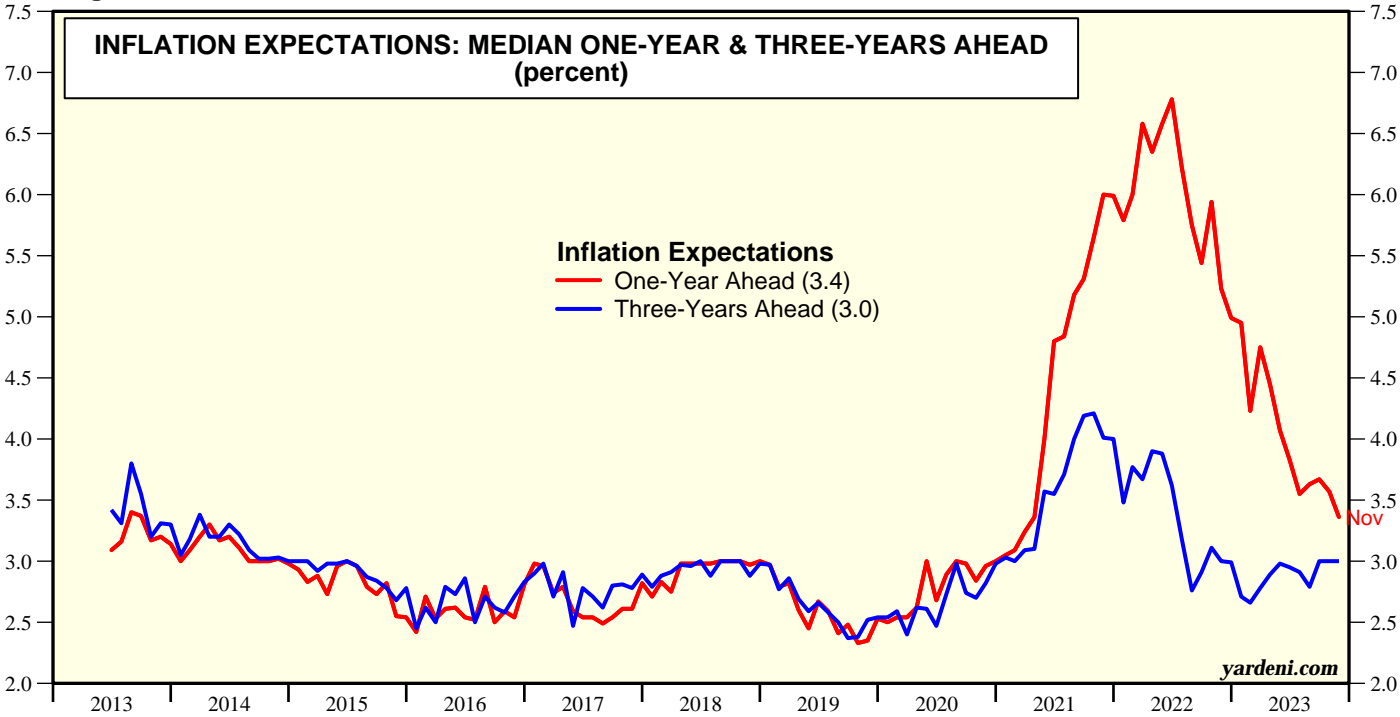
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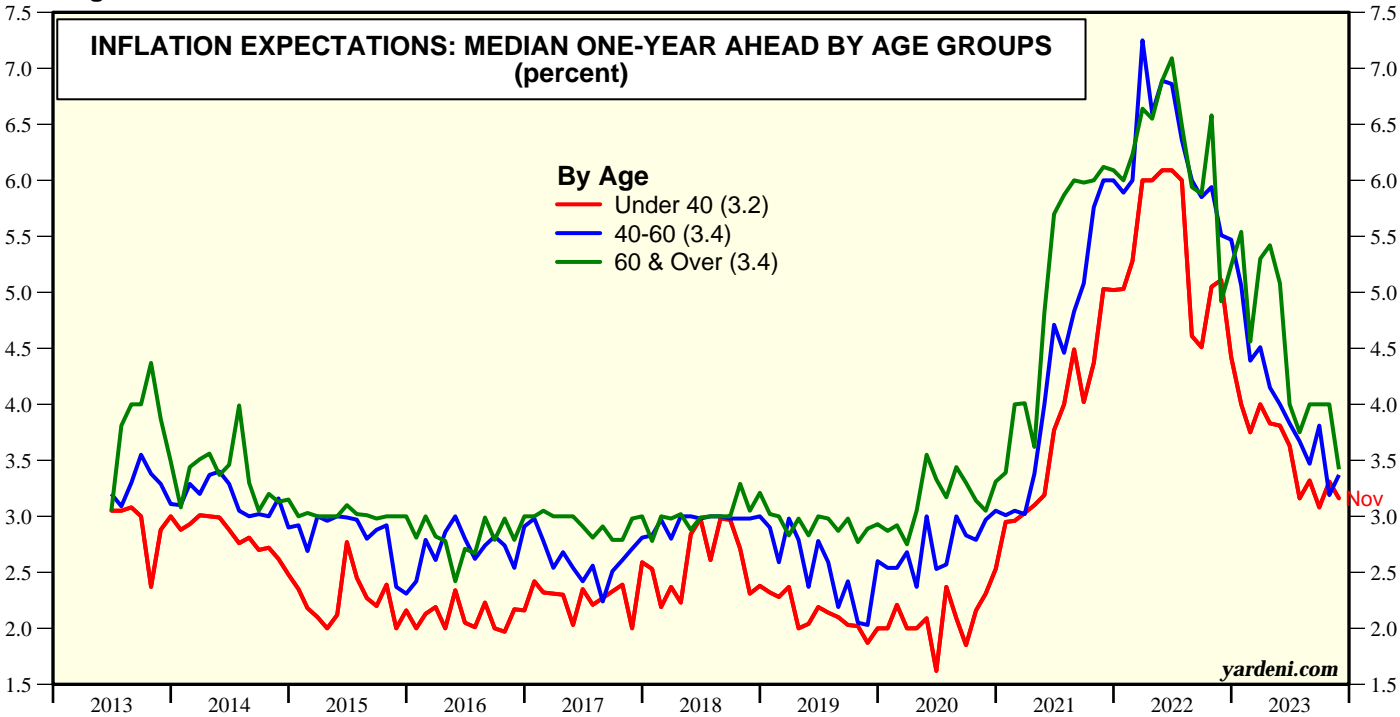
Inflation Expectations

Figure 1.



Source: Federal Reserve Bank of New York.

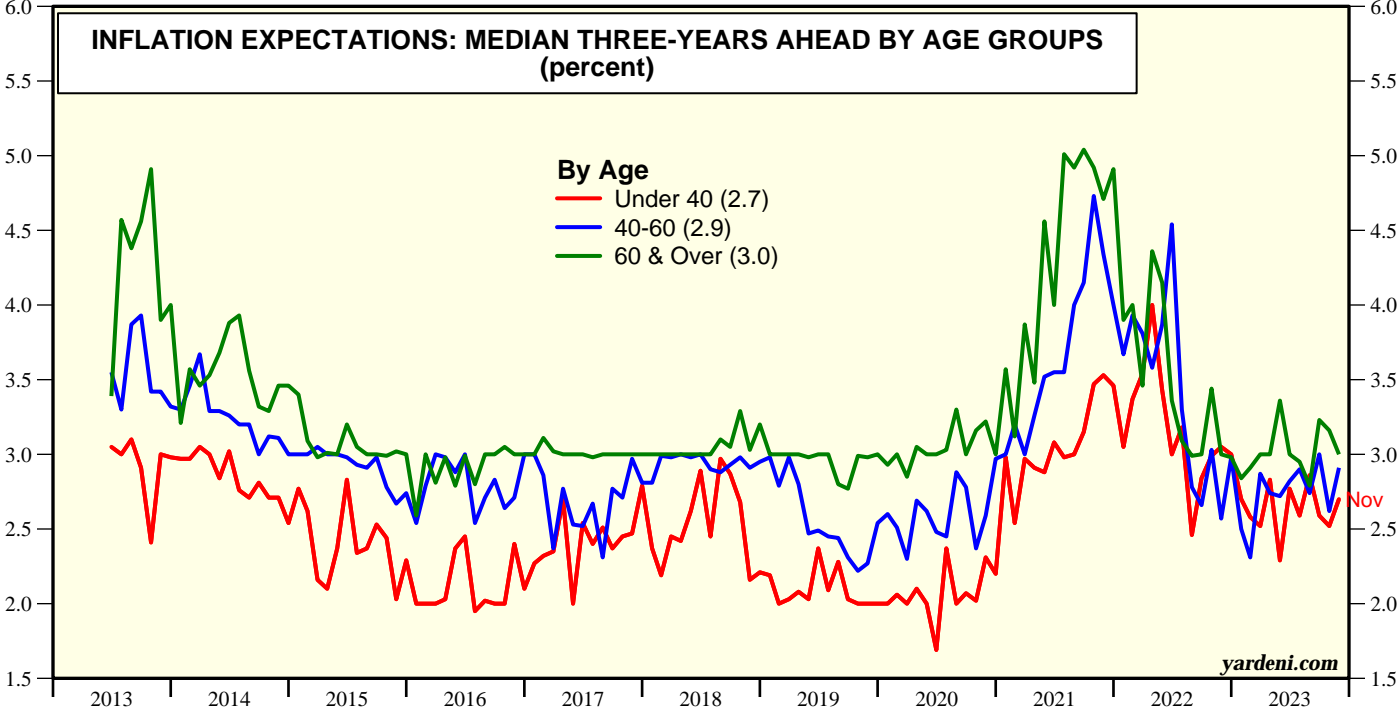
Figure 2.



Source: Federal Reserve Bank of New York.

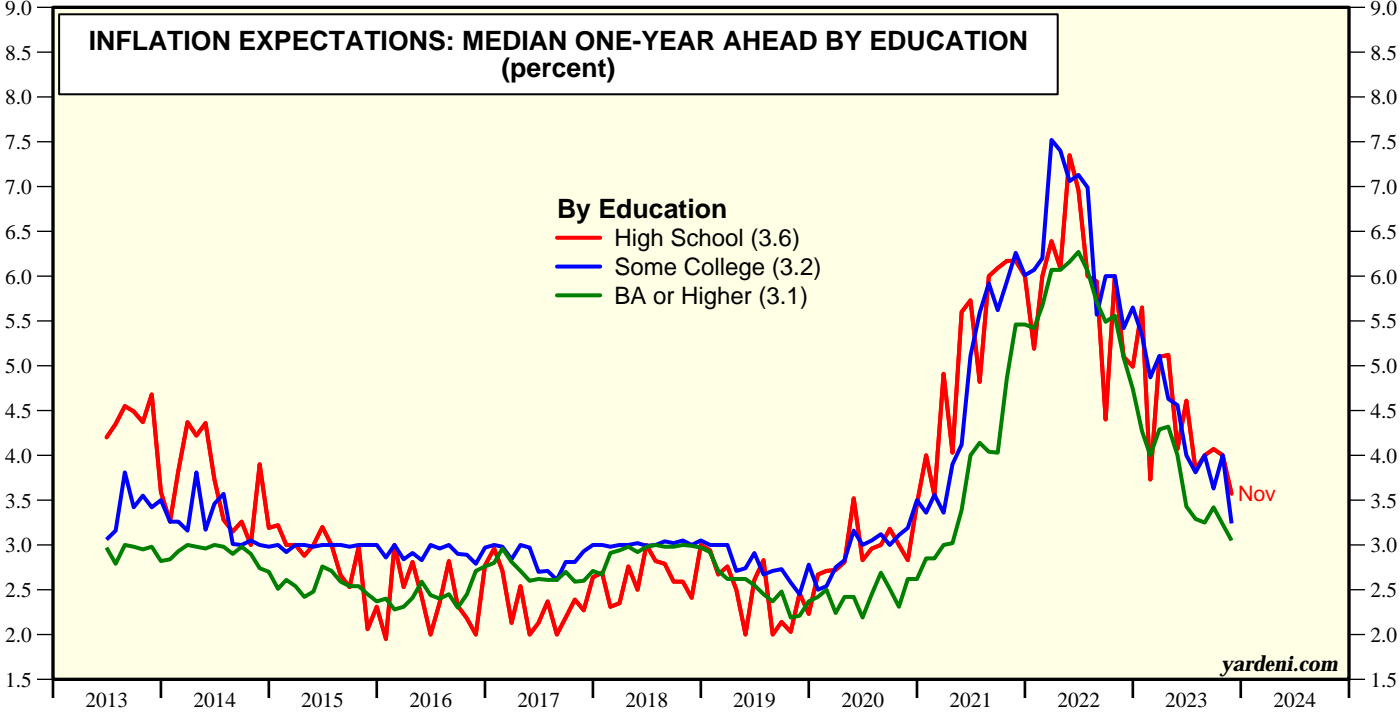
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Figure 3.



Source: Federal Reserve Bank of New York.

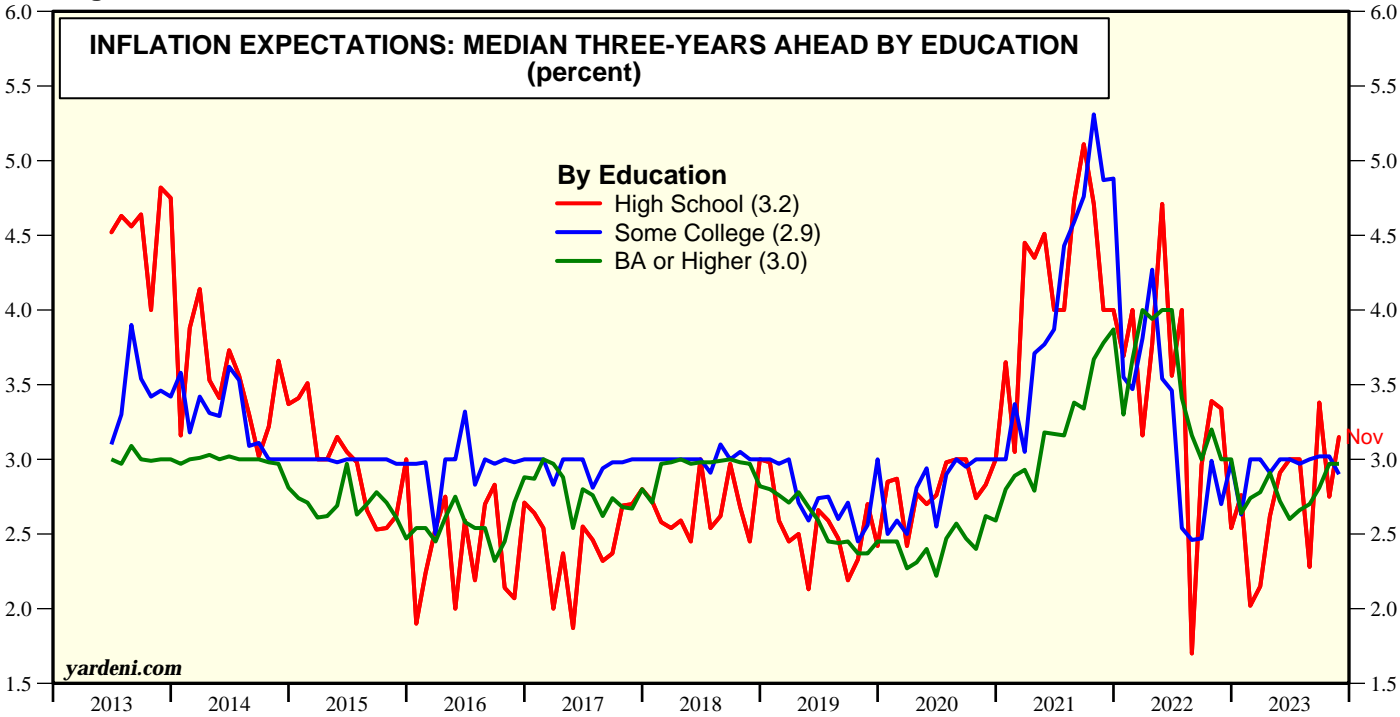
Figure 4.



Source: Federal Reserve Bank of New York.

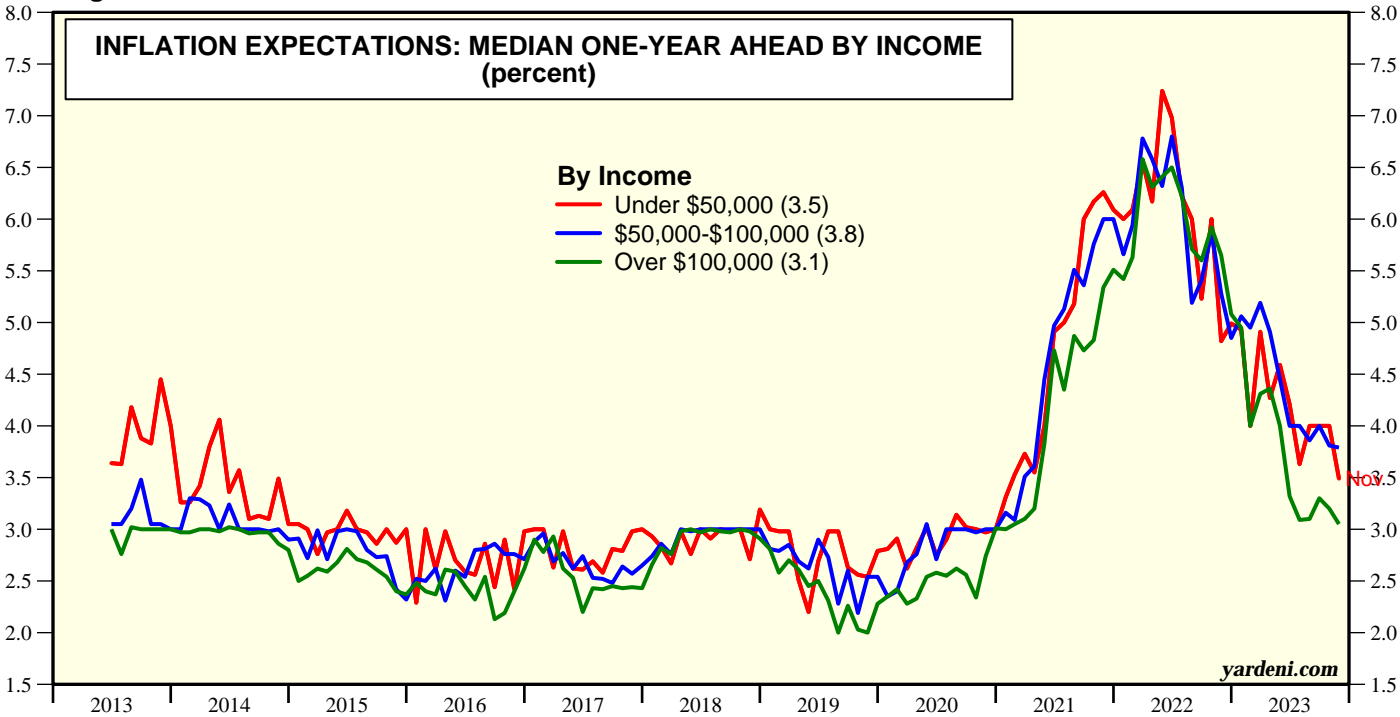
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Figure 5.



Source: Federal Reserve Bank of New York.

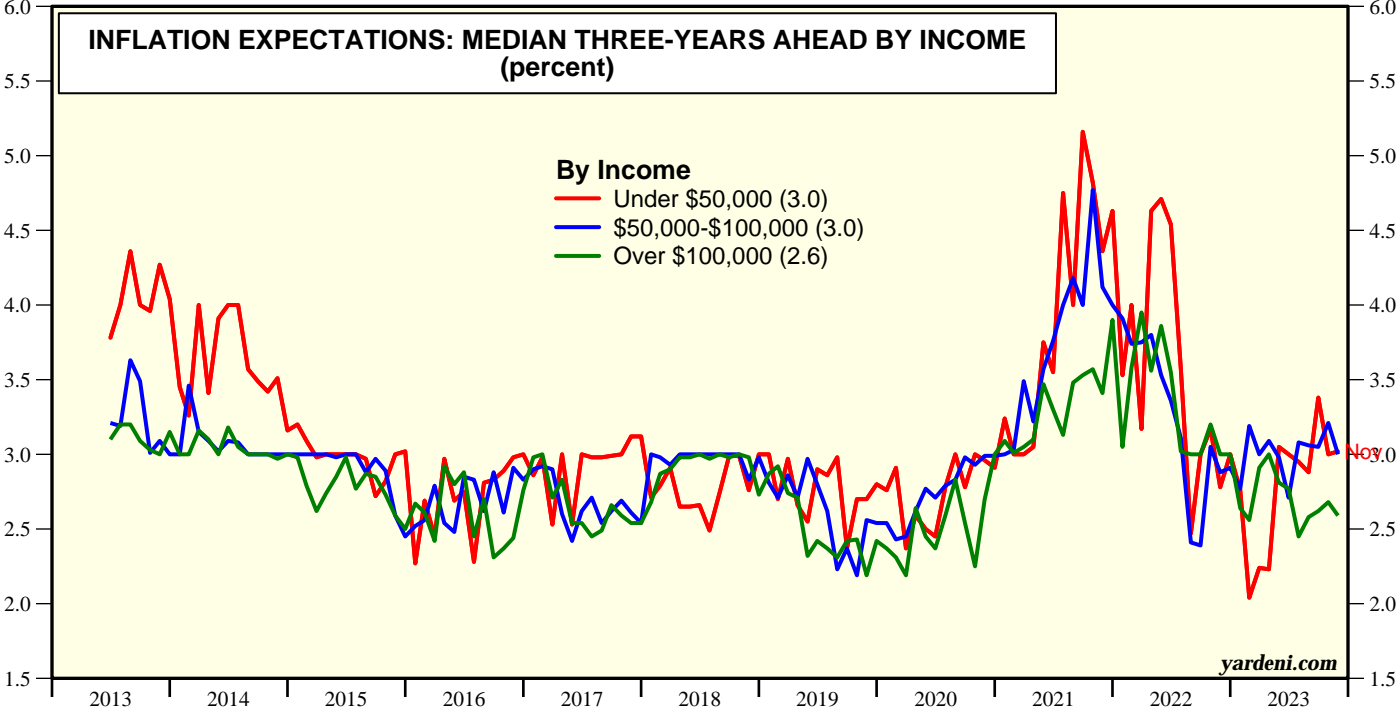
Figure 6.



Source: Federal Reserve Bank of New York.

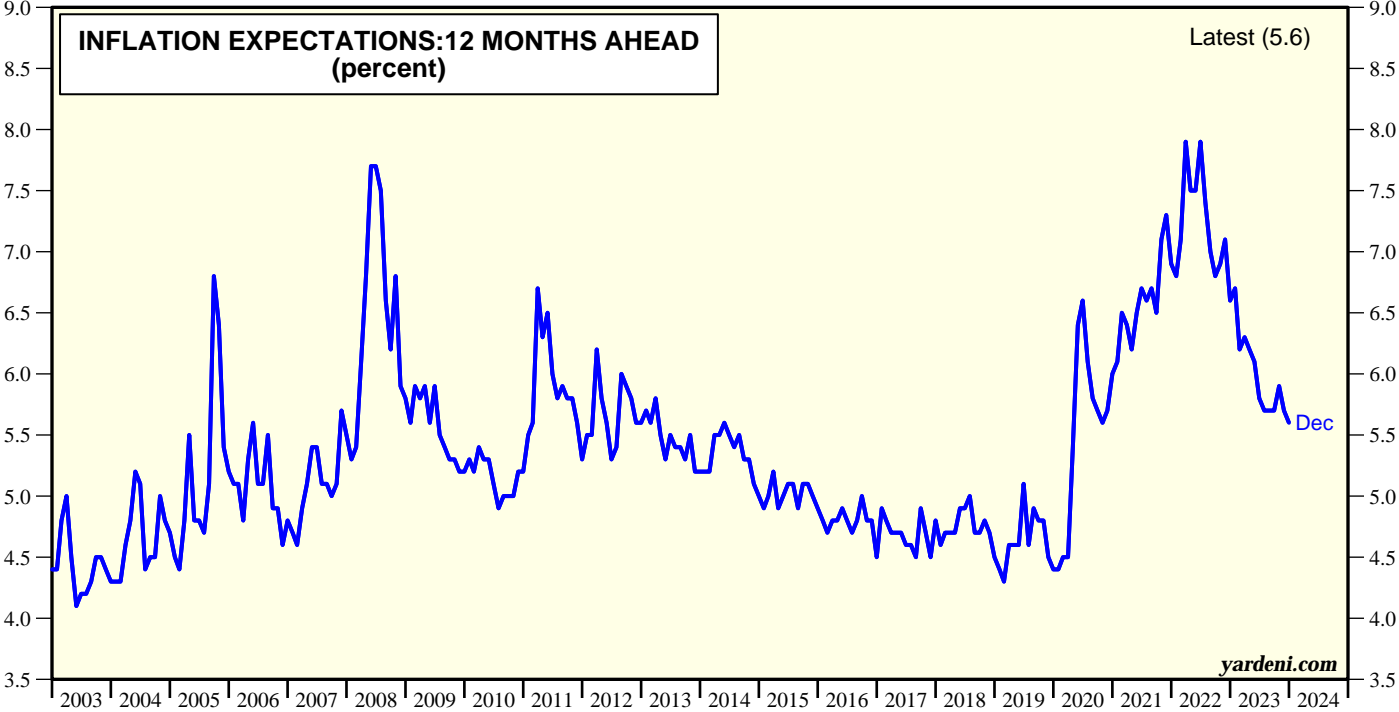
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Figure 7.



Source: Federal Reserve Bank of New York.

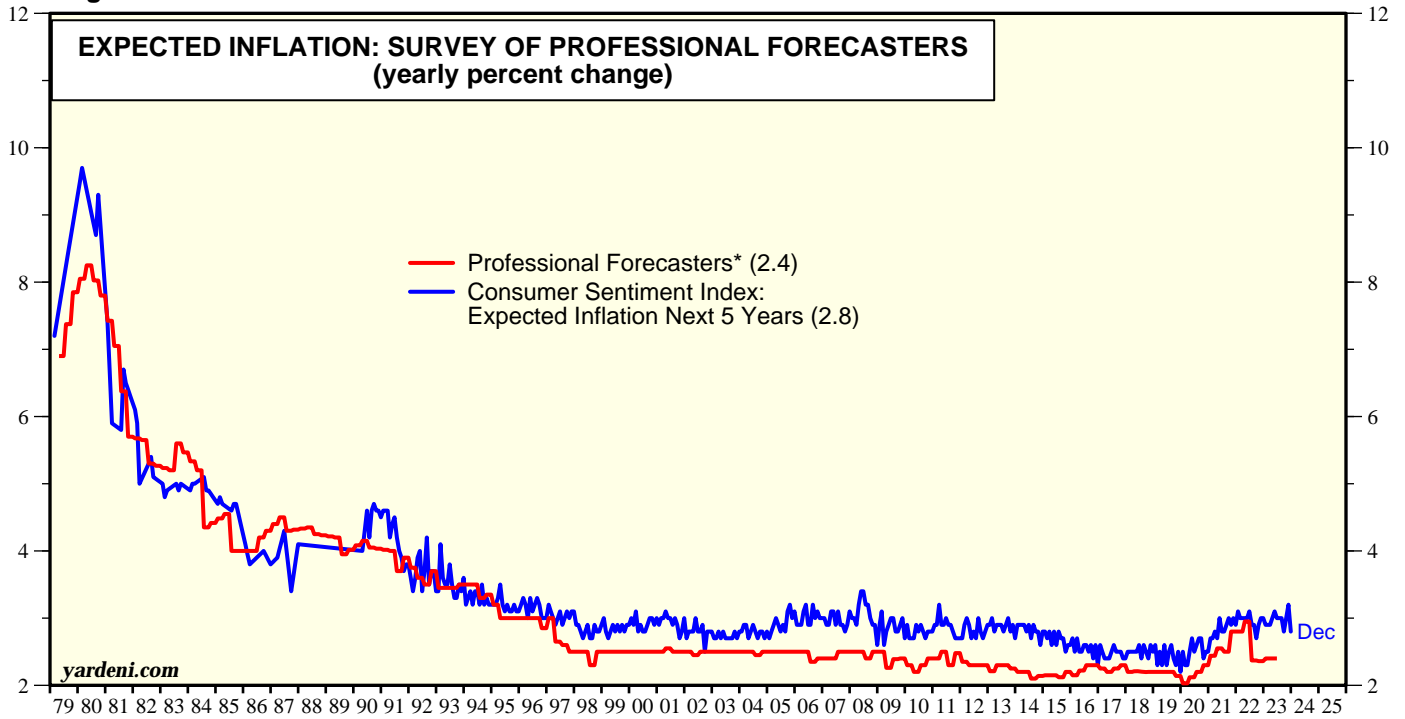
Figure 8.



Source: The Conference Board.

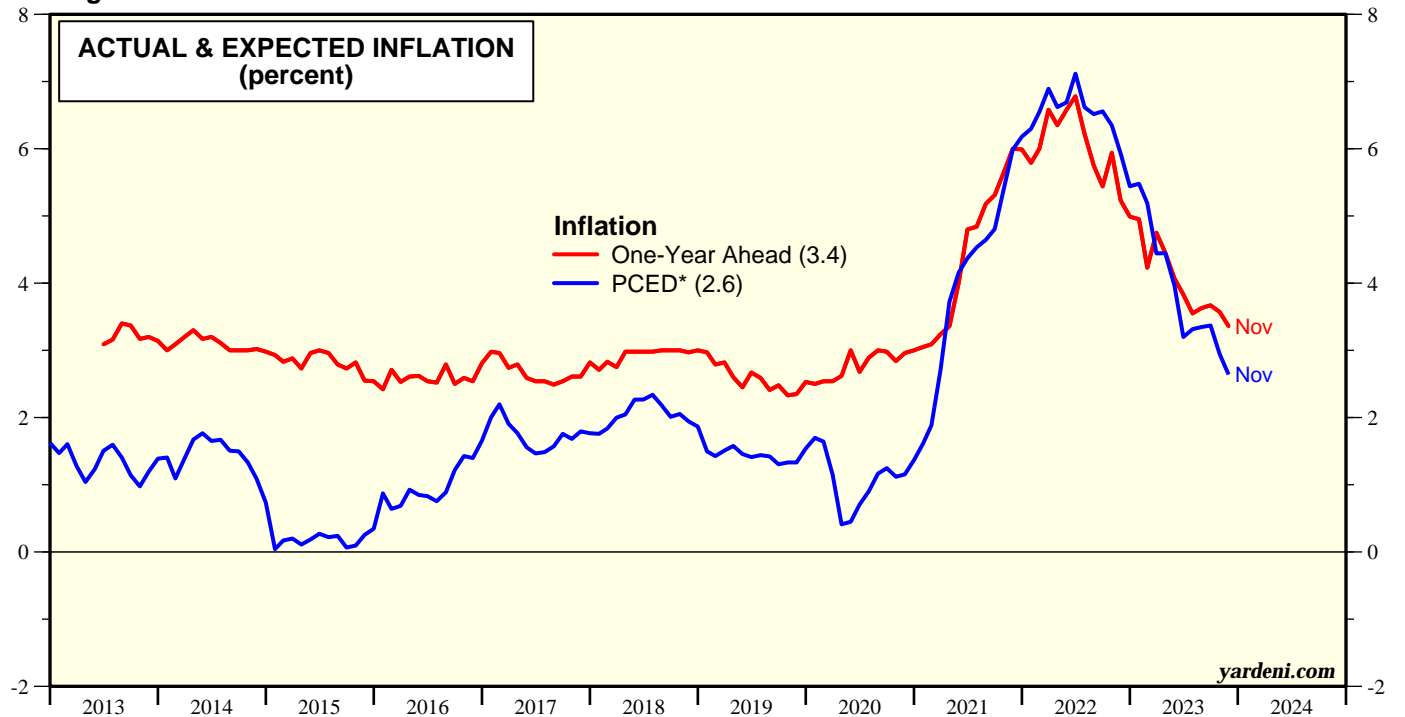
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Figure 9.



* Median forecast of year-over-year CPI inflation rate over the next 10 years using Philadelphia Fed Survey of Professional Forecasters data (monthly series interpolated from quarterly data starting as two quarters per year during Q4-1979 until Q4-1991 when the data continue with four quarters per year). Source: University of Michigan and Federal Reserve Bank of Philadelphia.

Figure 10.



* Yearly percent change. Source: Federal Reserve Bank of New York.

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