

# Global Economic Briefing: Global Monetary Aggregates

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*thinking outside the box*

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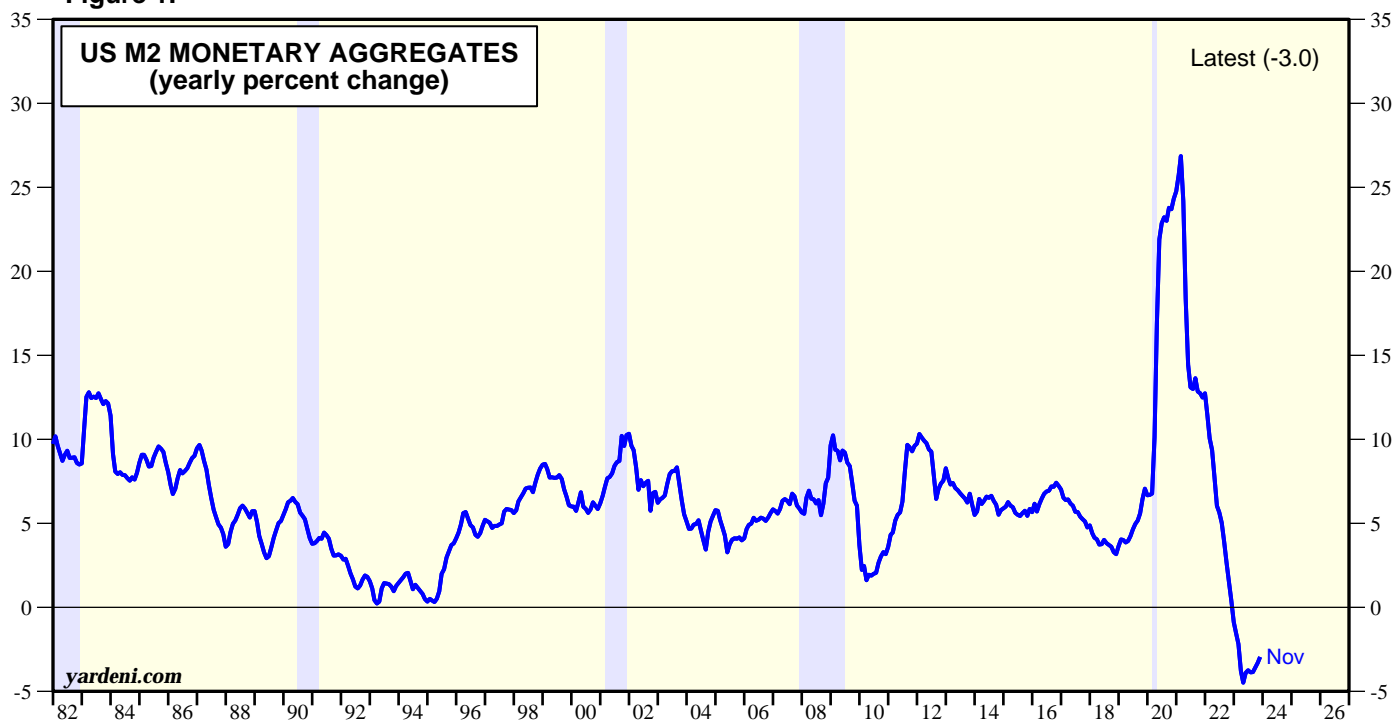
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Global Monetary Growth

3-9

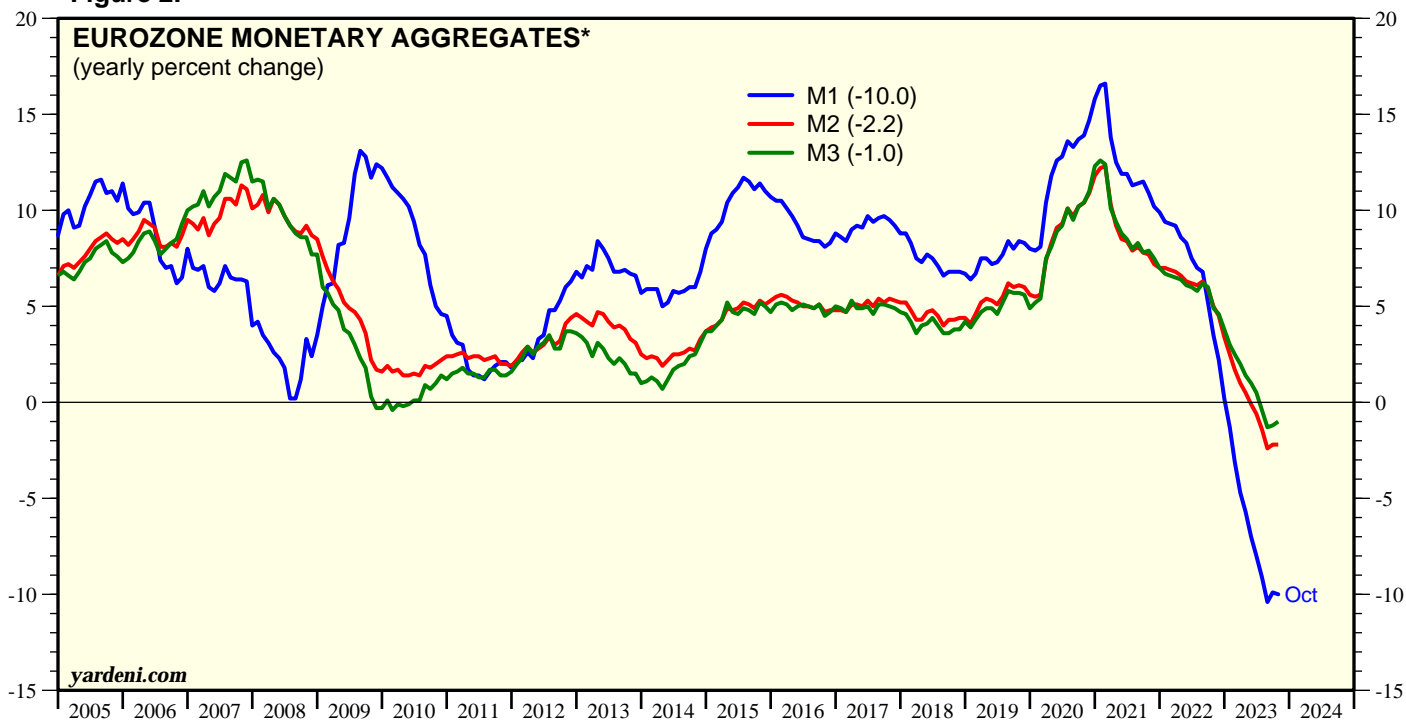
# Global Monetary Growth

Figure 1.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.  
Source: Federal Reserve Board.

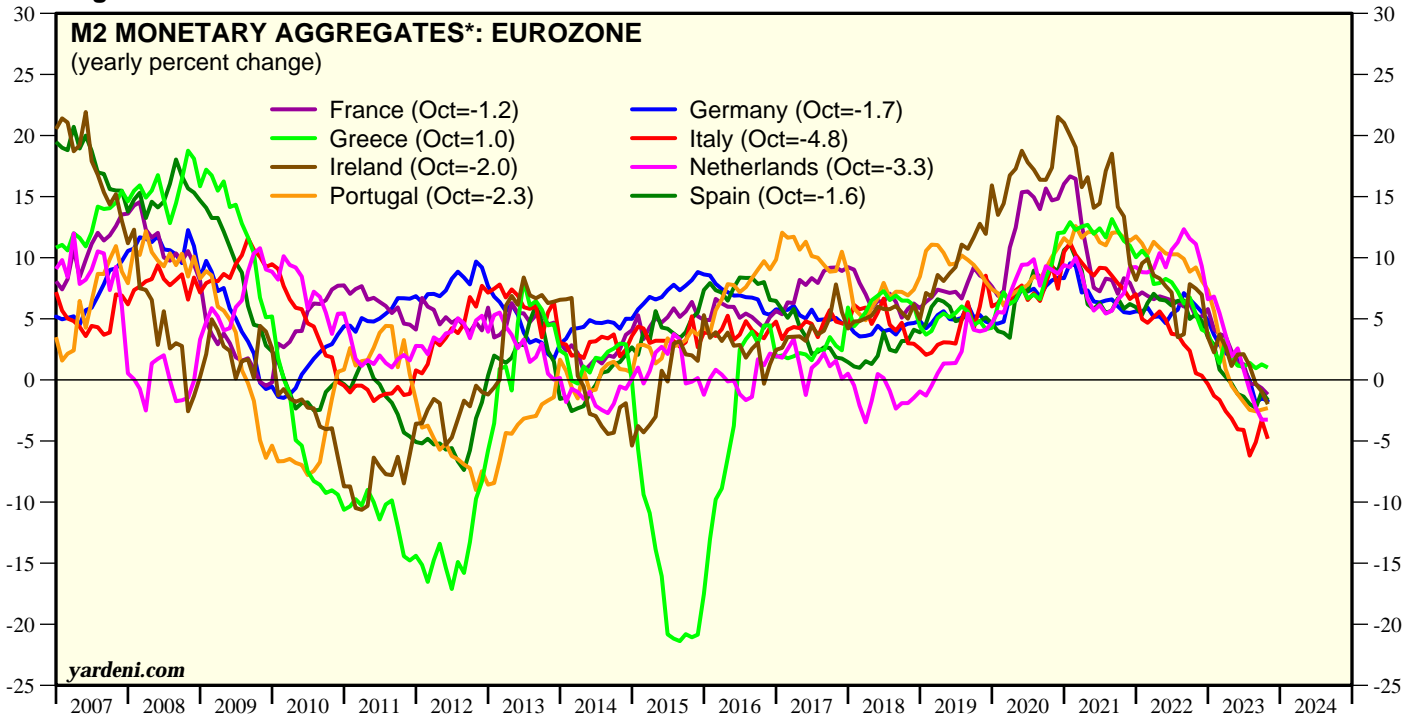
Figure 2.



\* Includes currency in circulation.  
Source: European Central Bank and Haver Analytics.

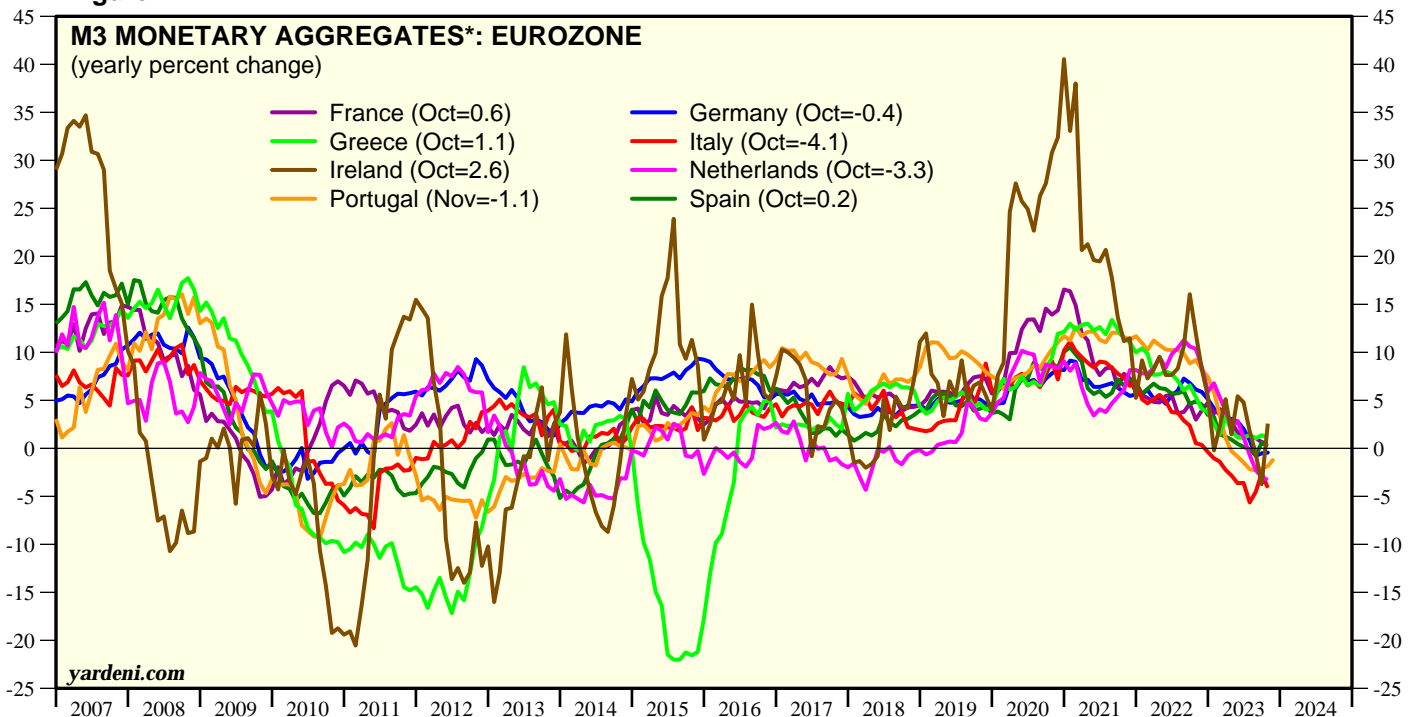
# Global Monetary Growth

Figure 3.



\* Includes currency in circulation.  
Source: Bank of Greece, Deutsche Bundesbank, Banque de France, Banco de Portugal, Banca d' Italia, Banco de Espana, De Nederlandsche Bank, Central Statistics Office Ireland, and Haver Analytics.

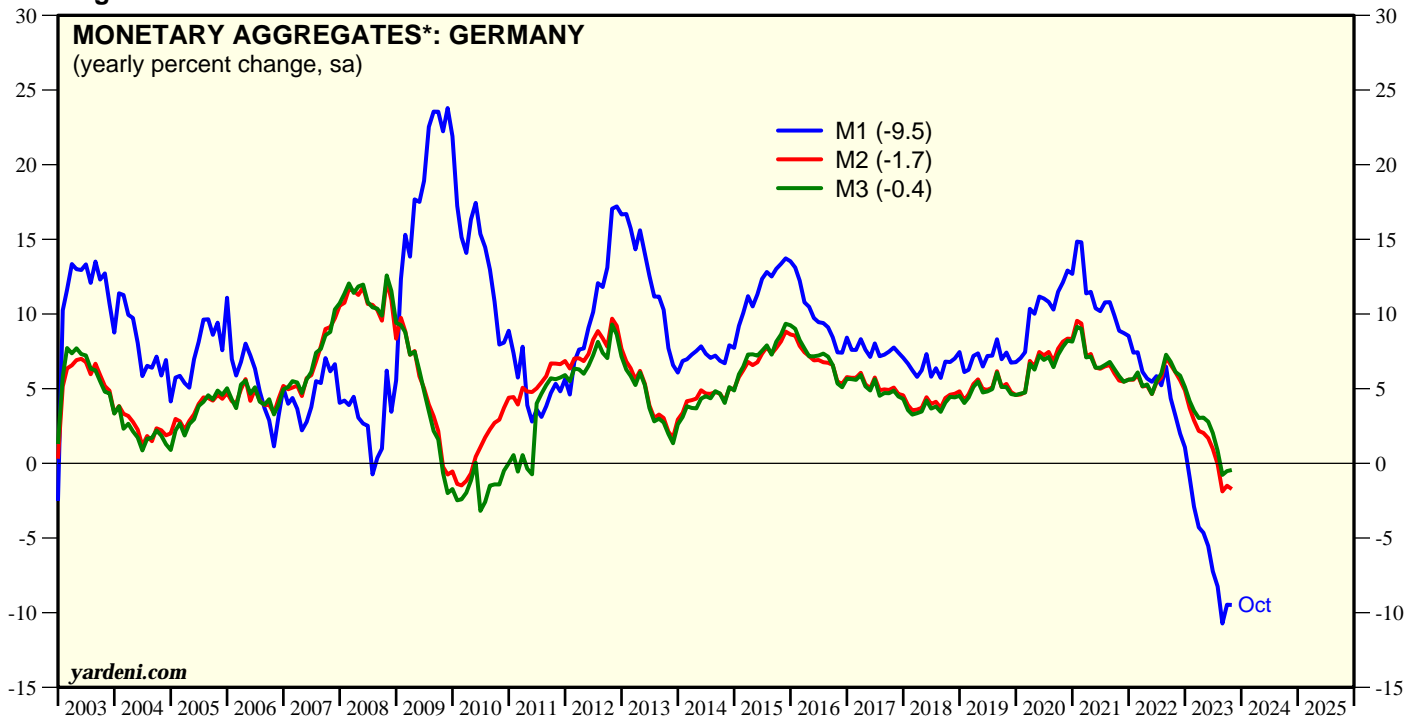
Figure 4.



\* Includes currency in circulation.  
Source: Bank of Greece, Deutsche Bundesbank, Banque de France, Banco de Portugal, Banca d' Italia, Banco de Espana, De Nederlandsche Bank, Central Statistics Office Ireland, and Haver Analytics.

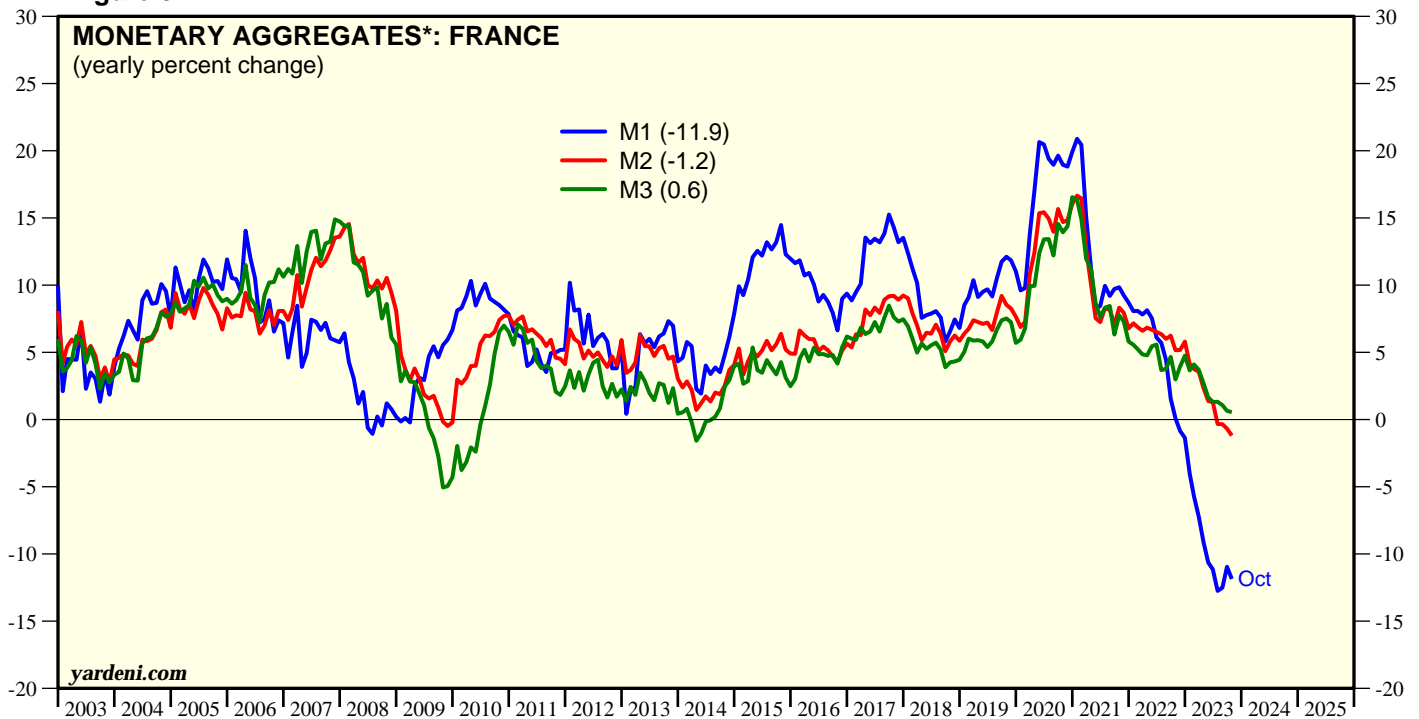
# Global Monetary Growth

Figure 5.



\* Includes currency in circulation.  
Source: Duetsche Bundesbank and Haver Analytics.

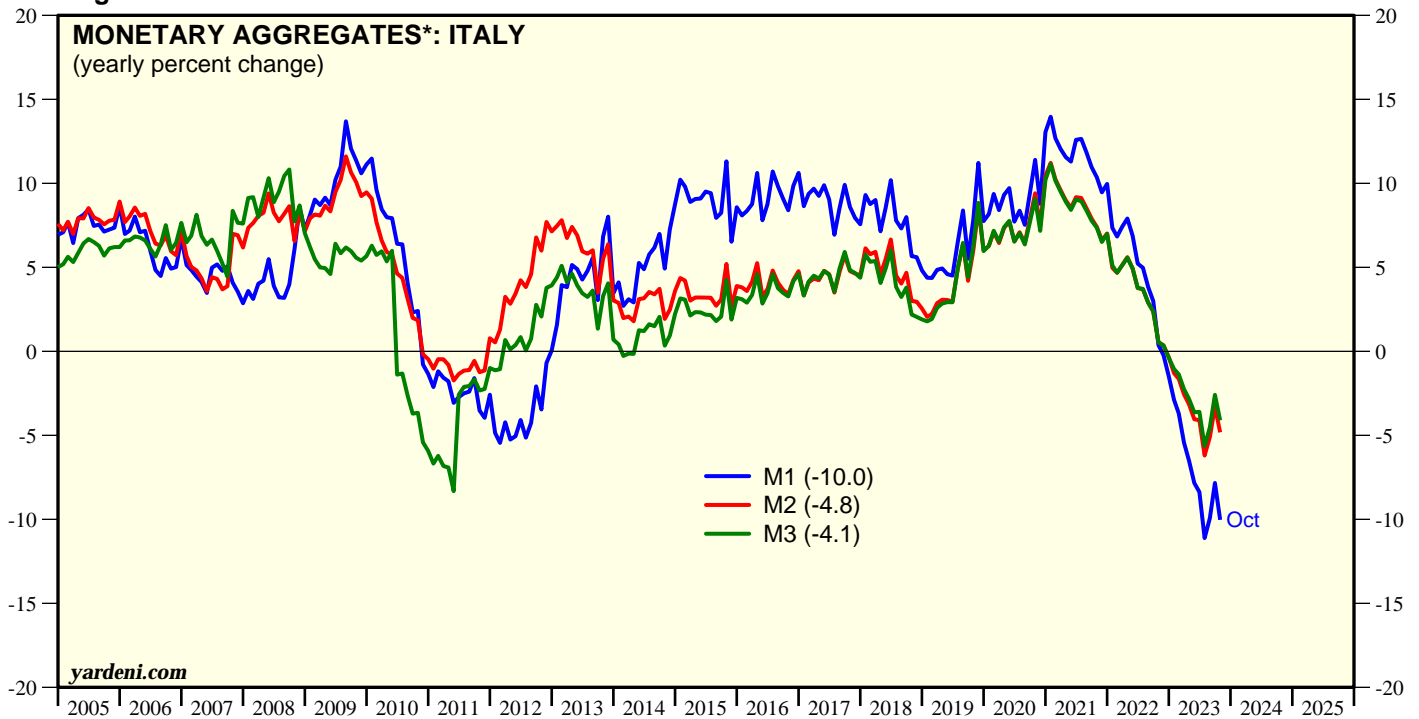
Figure 6.



\* Includes currency in circulation.  
Source: Banque de France and Haver Analytics.

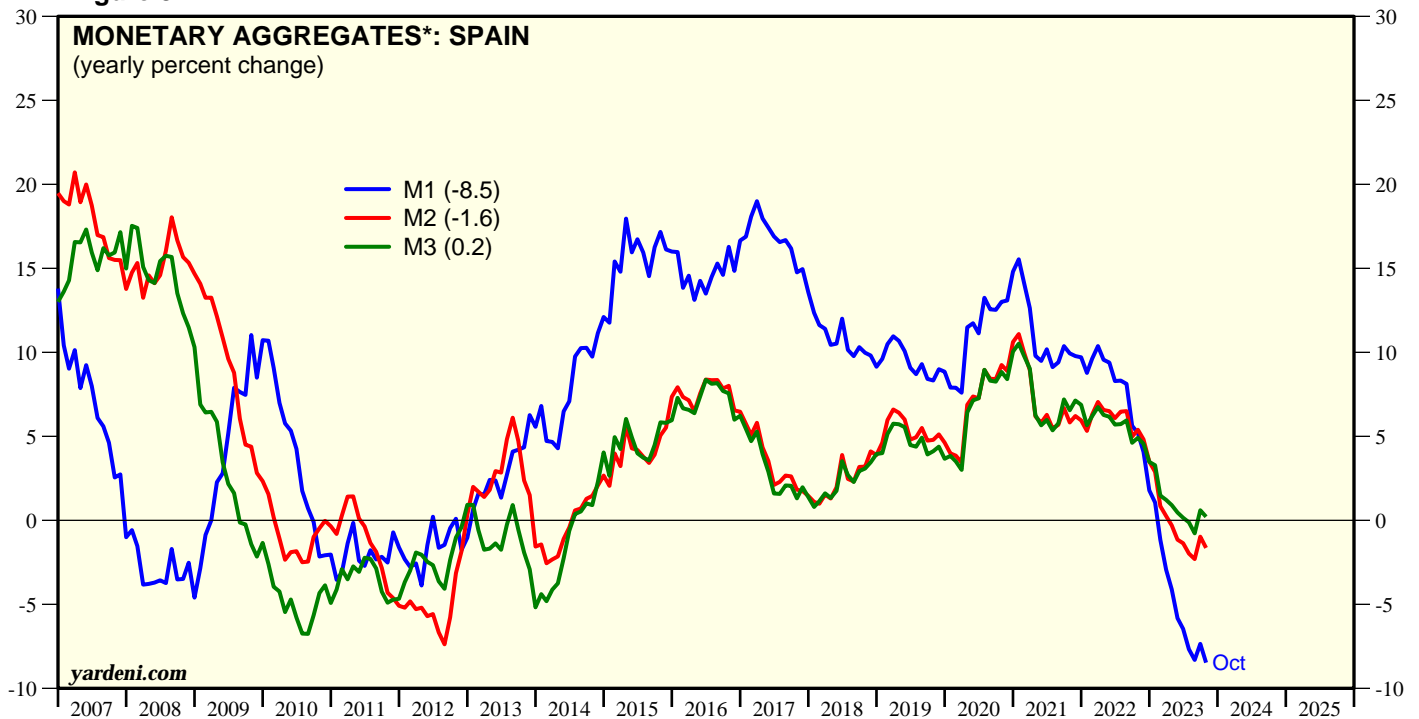
# Global Monetary Growth

Figure 7.



\* Includes currency in circulation.  
Source: Banca d'Italia and Haver Analytics.

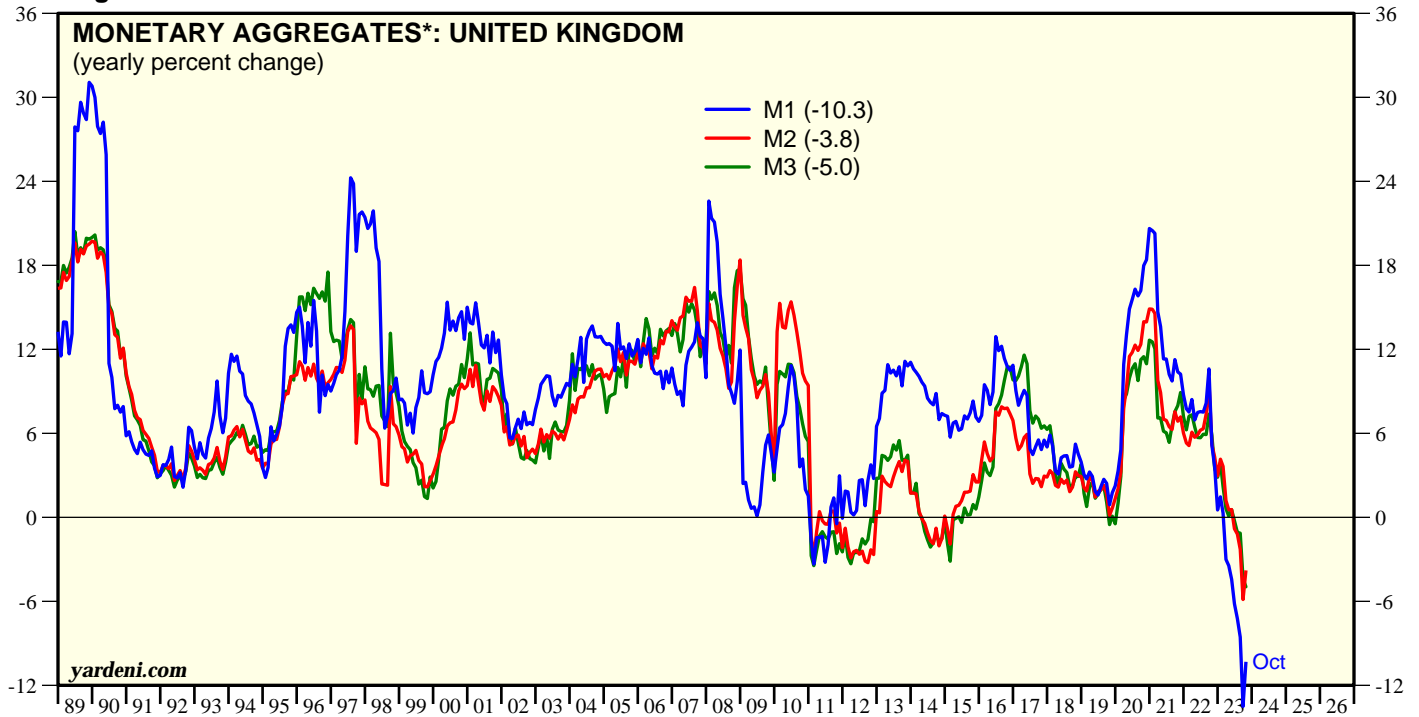
Figure 8.



\* Includes currency in circulation.  
Source: Banco de Espana and Haver Analytics.

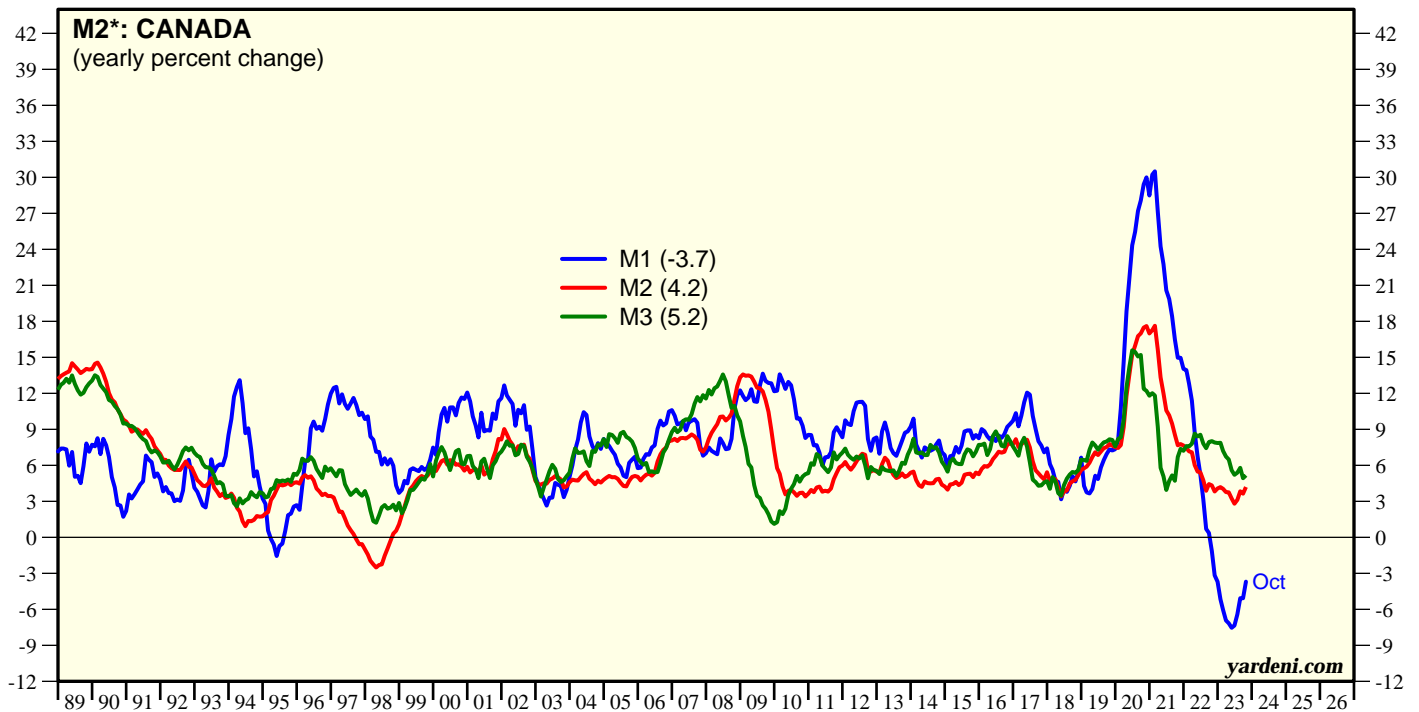
# Global Monetary Growth

Figure 9.



\* Includes currency in circulation.  
Source: Central Statistical Office.

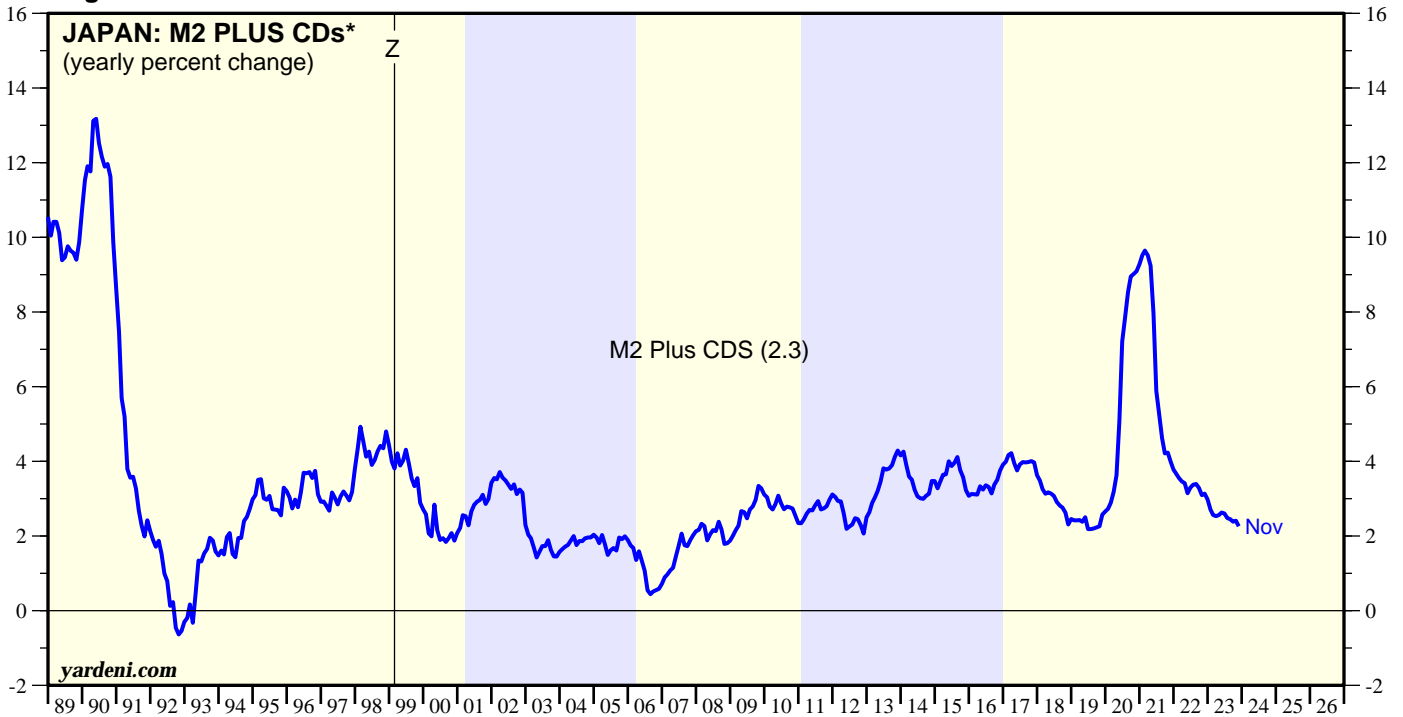
Figure 10.



\* Includes currency in circulation.  
Source: Bank of Canada/Haver Analytics.

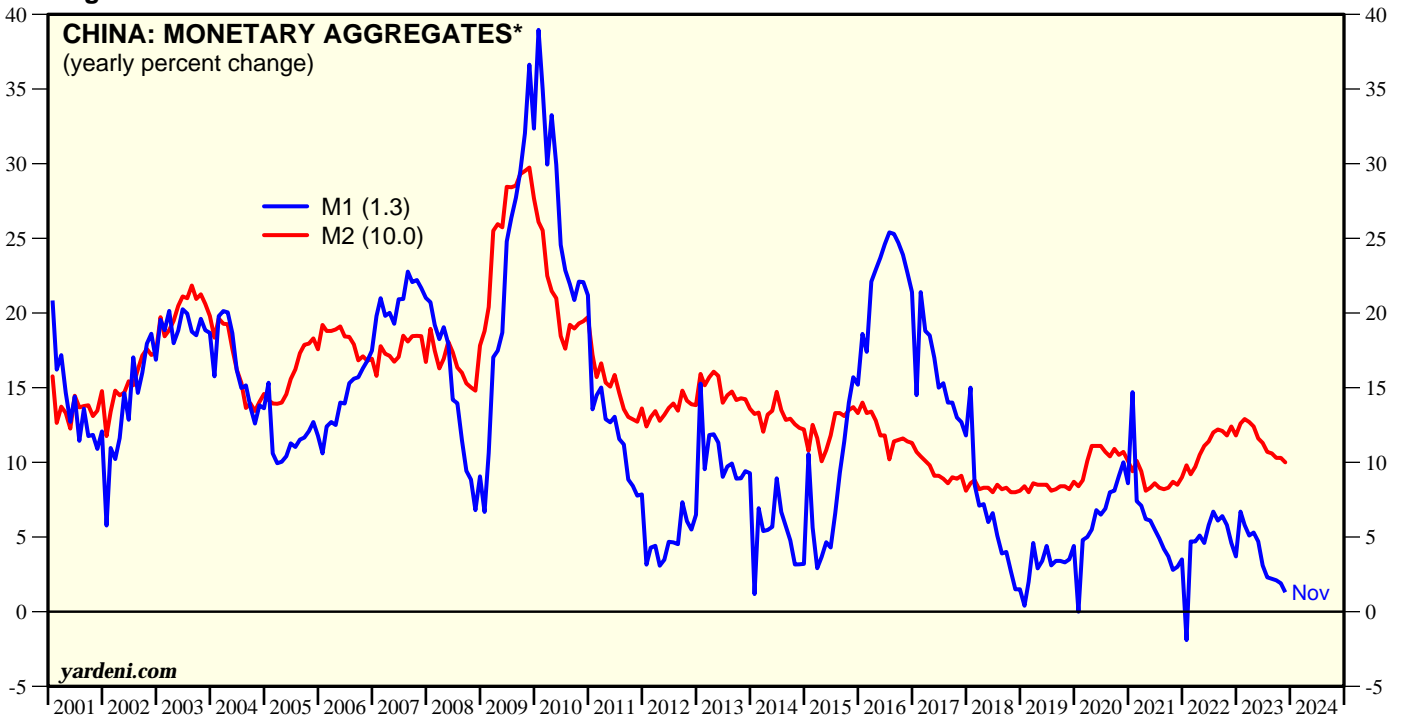
# Global Monetary Growth

Figure 11.



Z = Zero Interest Rate Policy.  
\* In yen.  
Note: Blue shade is Quantitative Easing Policy.  
Source: Bank of Japan.

Figure 12.

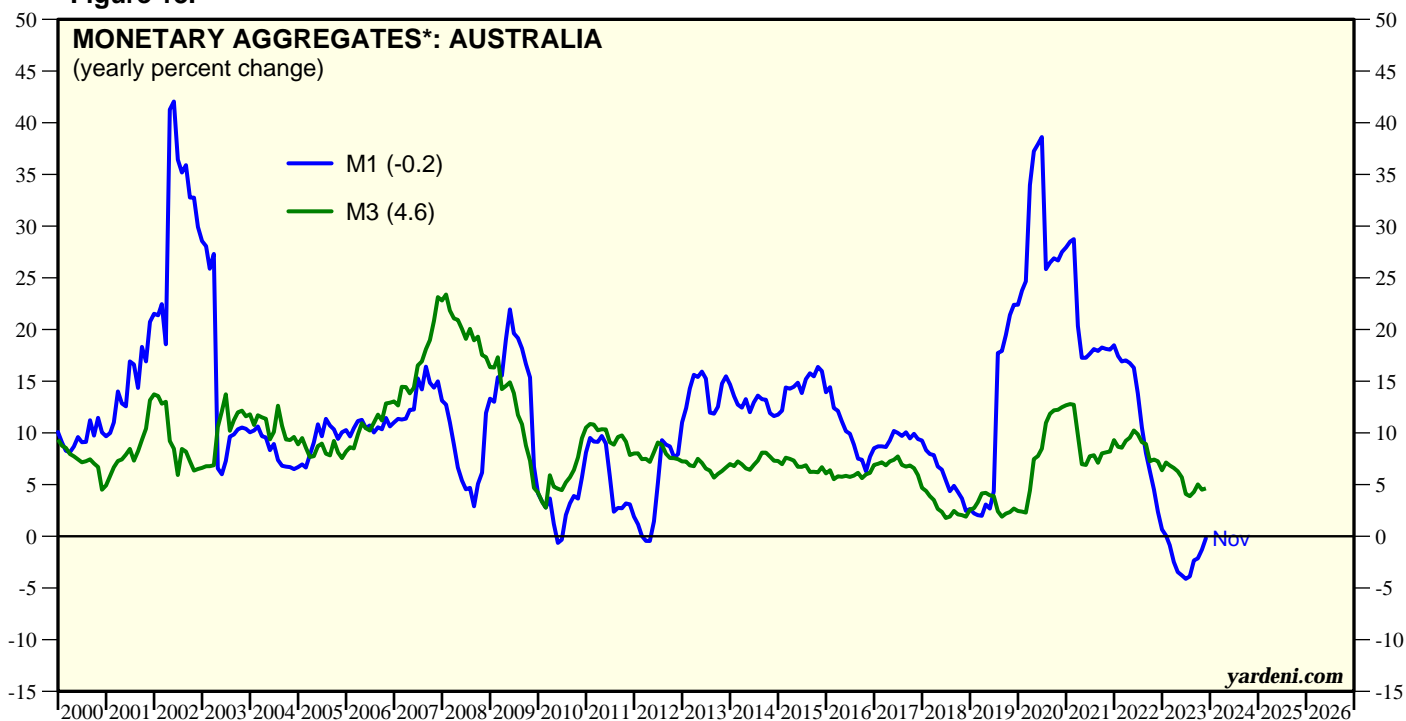


\* In yuan.  
Source: China National Bureau of Statistics.



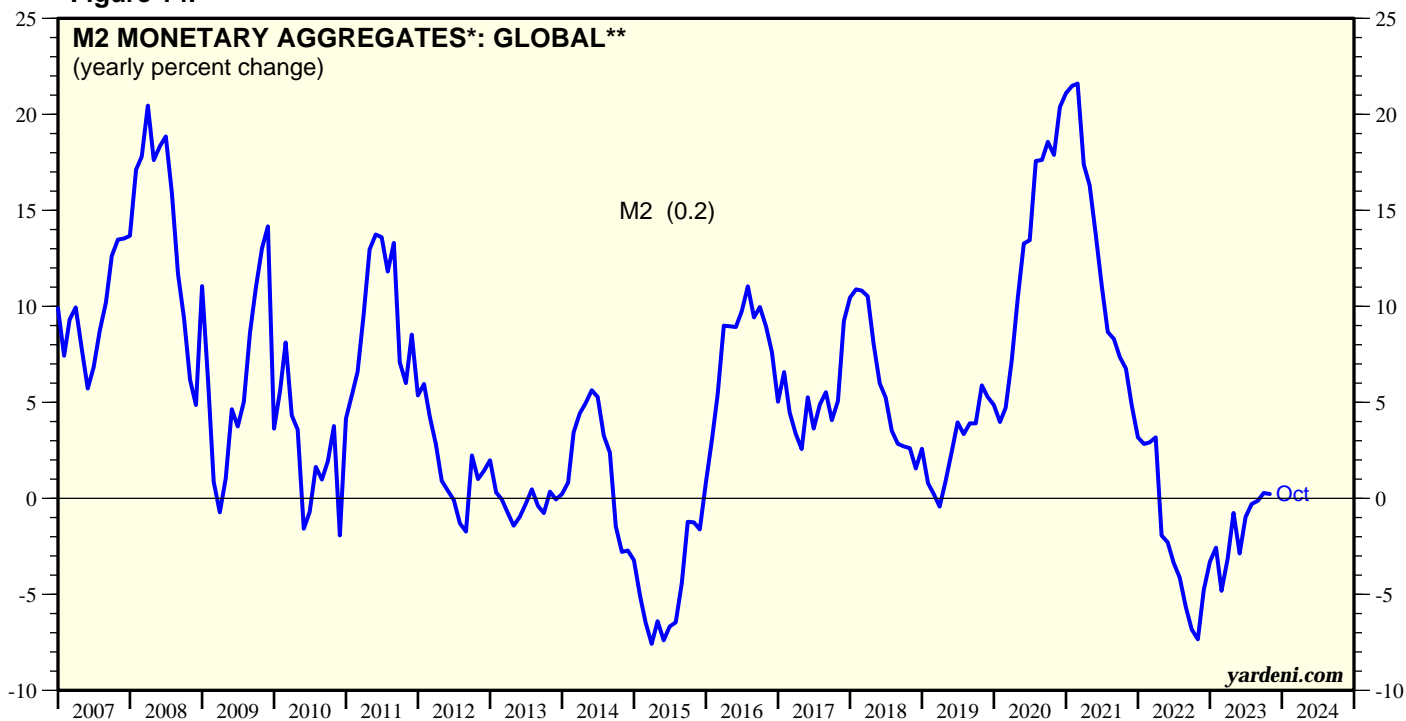
# Global Monetary Growth

Figure 13.



\* Includes currency in circulation.  
Source: Reserve Bank of Australia.

Figure 14.



\* Include currency in circulation and are computed in US dollars. The individual exchange rate to dollar is based on end of month values.

\*\* Global includes China, Euro Area, Japan and United States.  
Source: People's Bank of China, ECB, Bank of Japan, Federal Reserve Board and Haver Analytics.

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