Global Economic Indicators: Global Leading Indicators

Yardeni Research, Inc.

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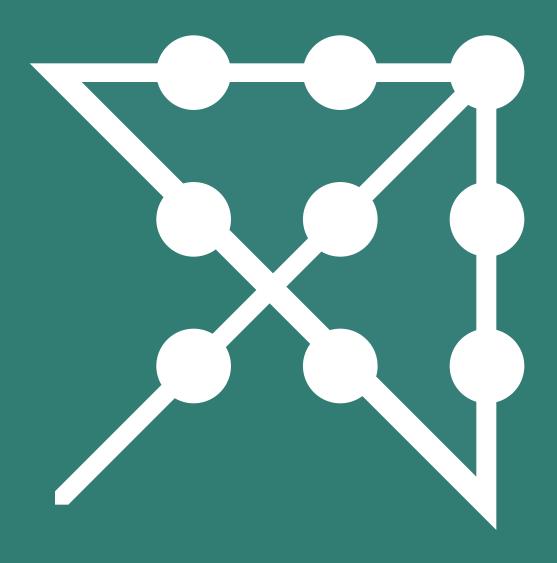
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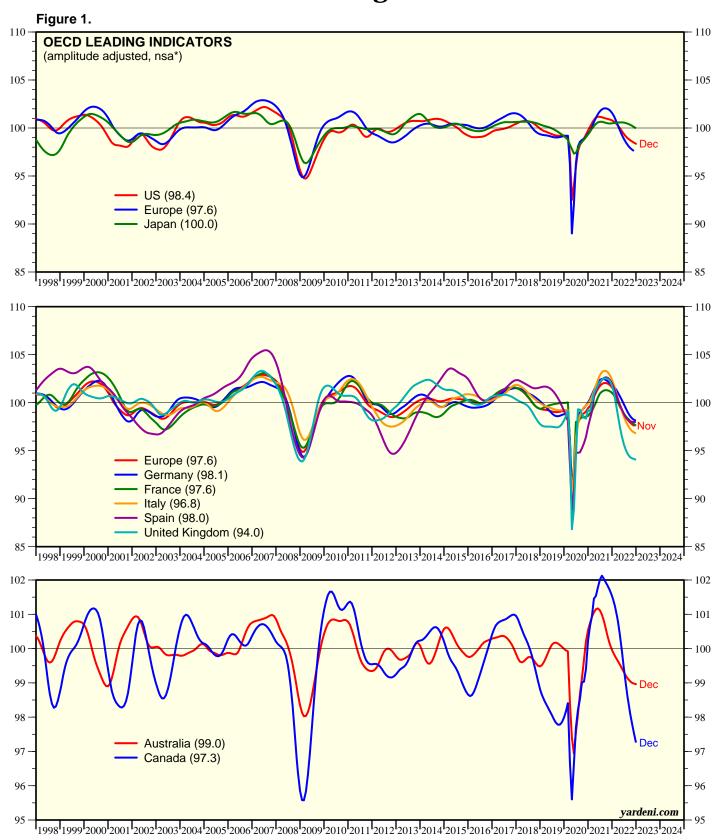
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thinking outside the box

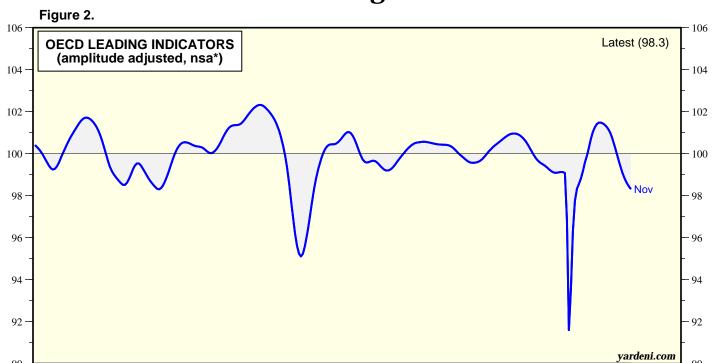
Table Of Contents

OECD Leading Indicators	1-8
BRICs Leading Indicators OECD Leading Indicators	9
	10



^{*} A reading above 100 that is rising predicts expansion, above 100 and falling a downturn, below 100 and falling a slowdown, and below 100 and rising a recovery.

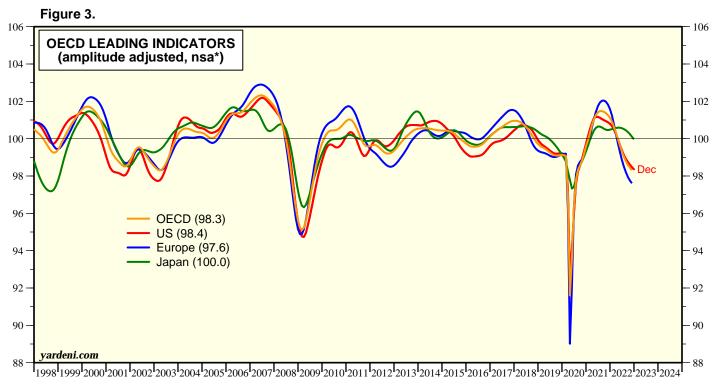
Source: Haver Analytics.



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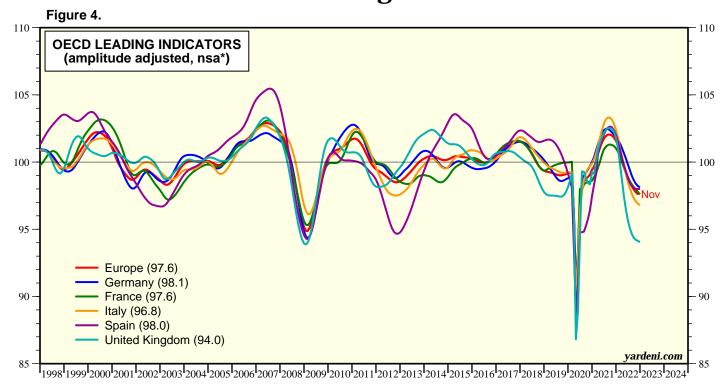
Source: OECD and Haver Analytics.

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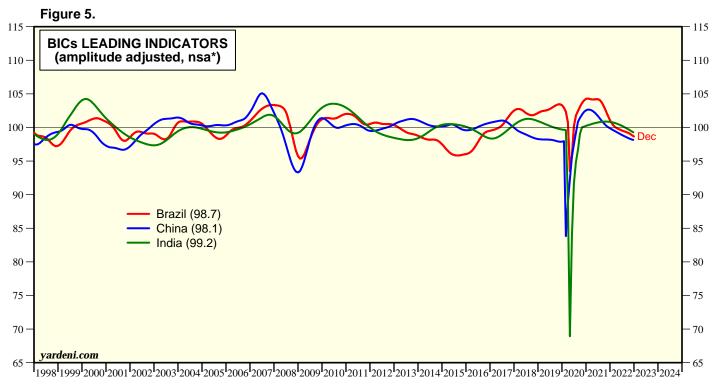
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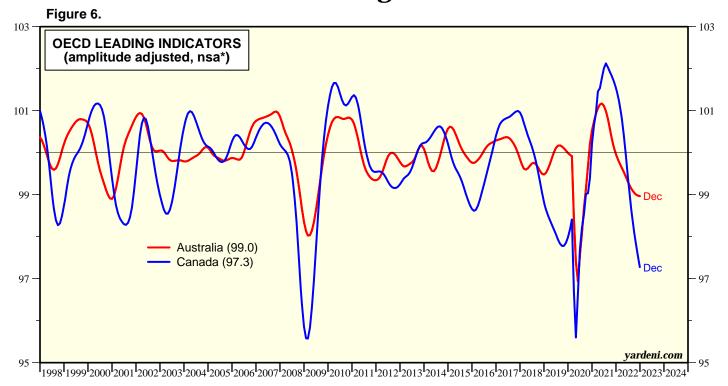
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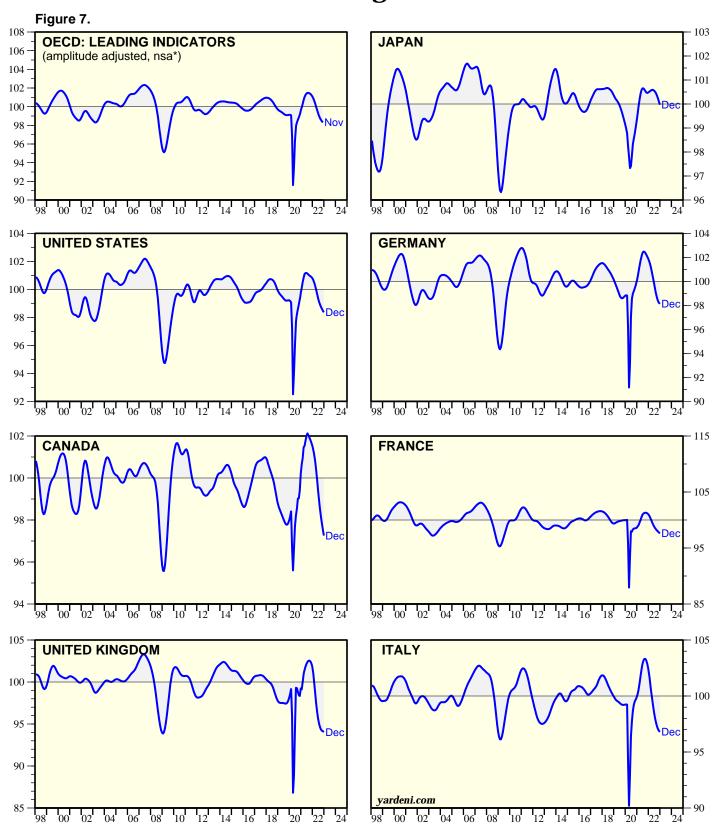
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Source: OECD and Haver Analytics.

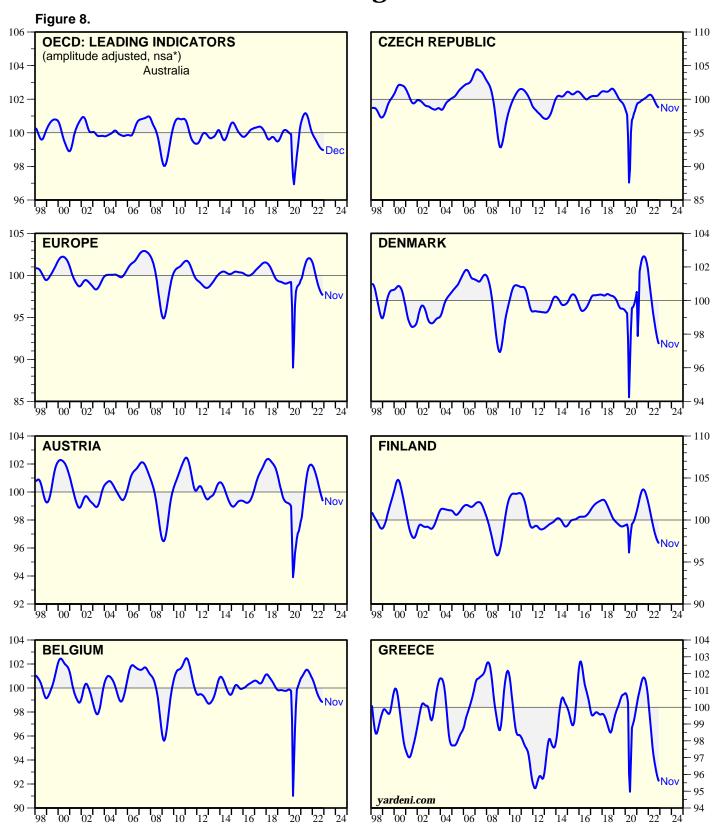


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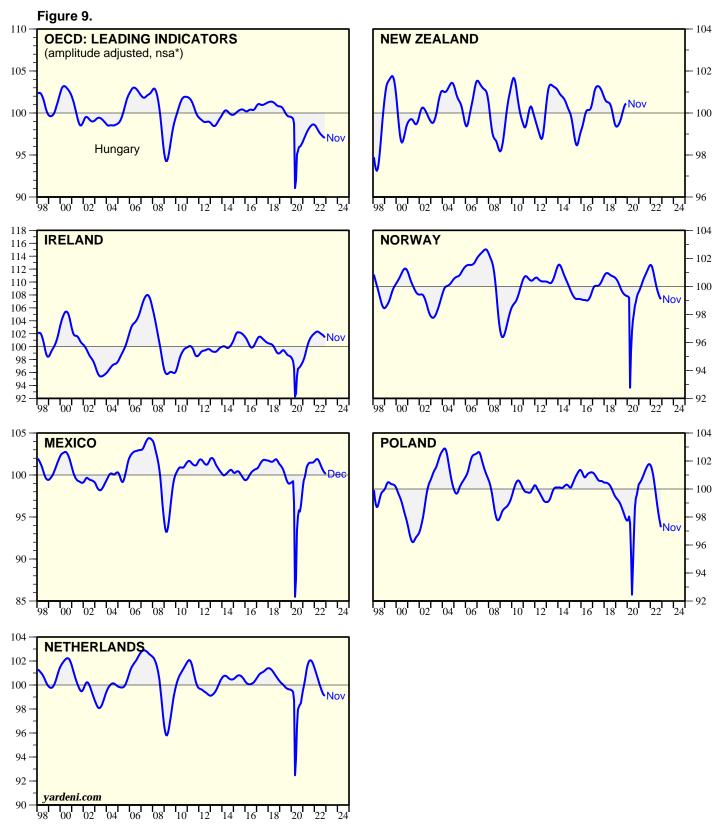
Source: OECD and Haver Analytics.



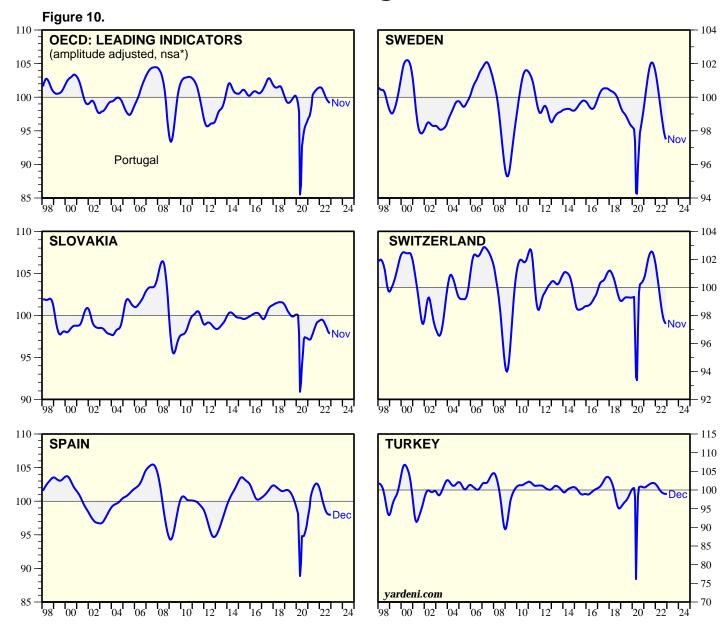
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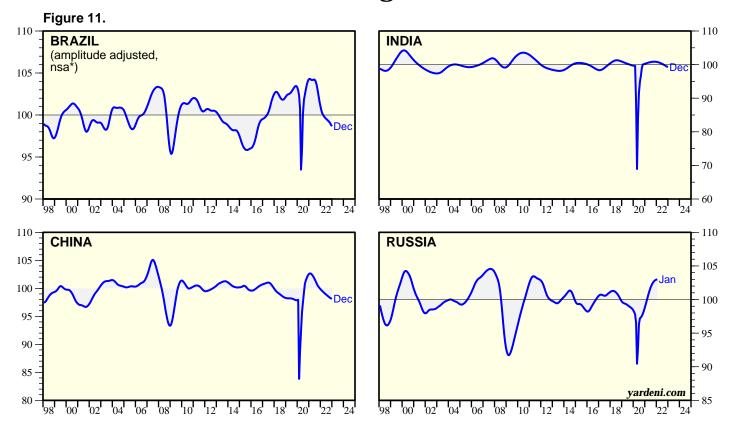


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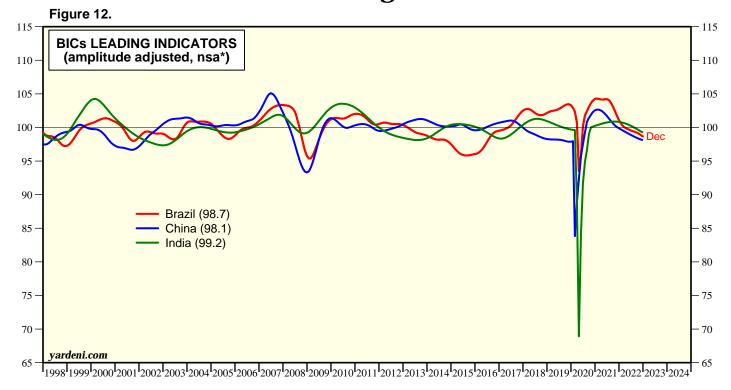


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BRICs Leading Indicators

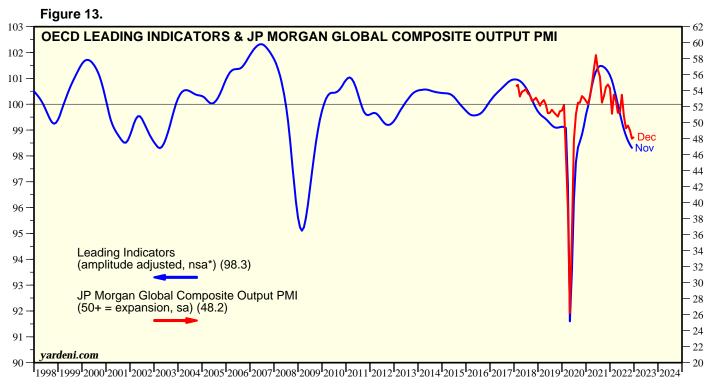


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Source: OECD and Haver Analytics.



^{*} A reading above 100 that is rising predicts expansion, above 100 and falling a downturn, below 100 and falling a slowdown, and below 100 and rising a recovery.
Source: JP Morgan, Markit, OECD, and Haver Analytics.

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