Global Debt & Deficits (as a percent of GDP)

Yardeni Research, Inc.

December 7, 2023

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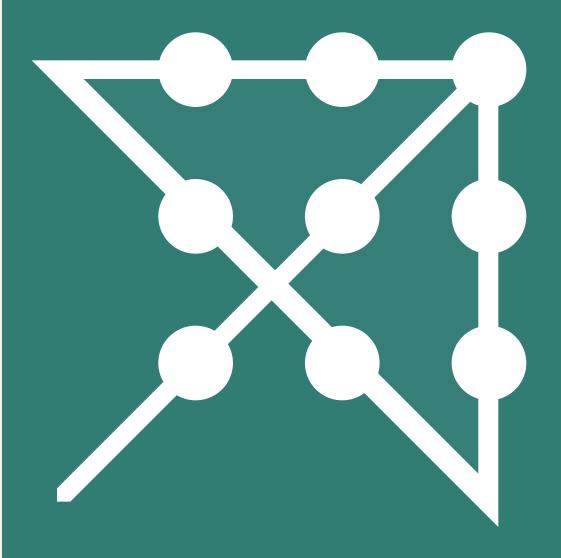
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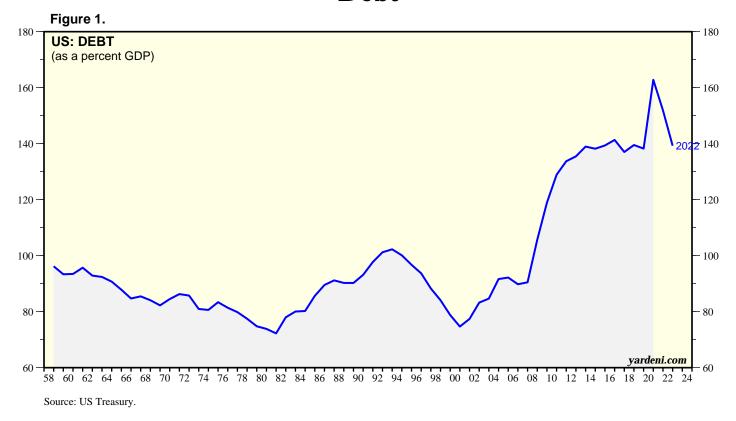


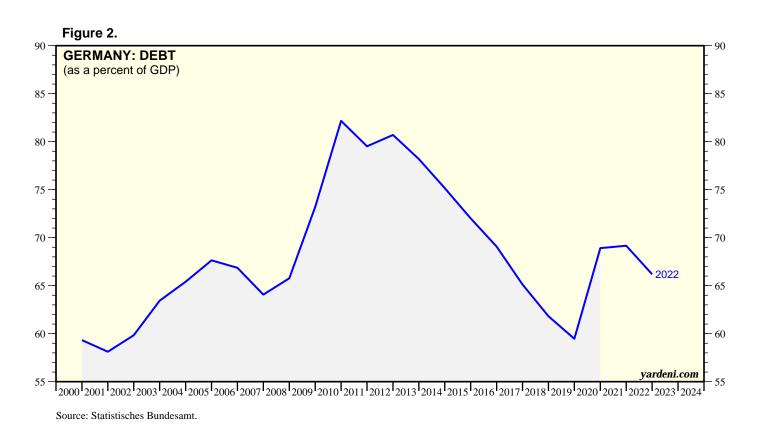
thinking outside the box

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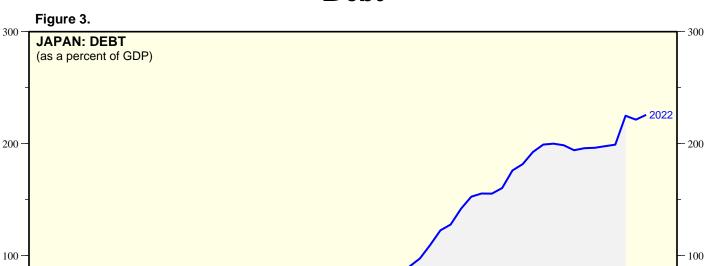
Debt 1-2 Deficit 3-5

Debt

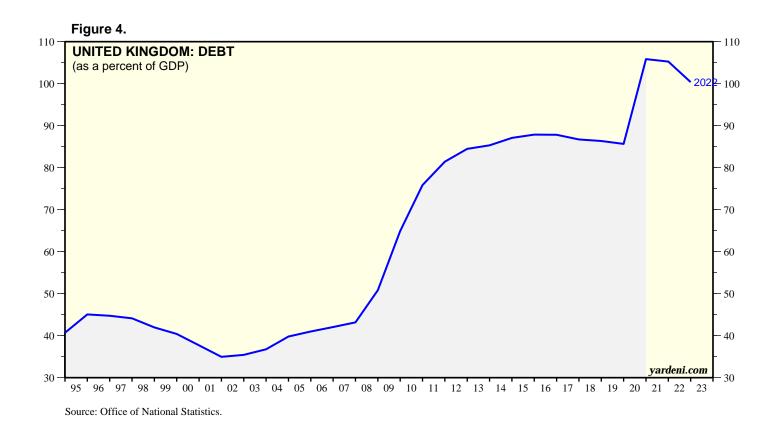




Debt



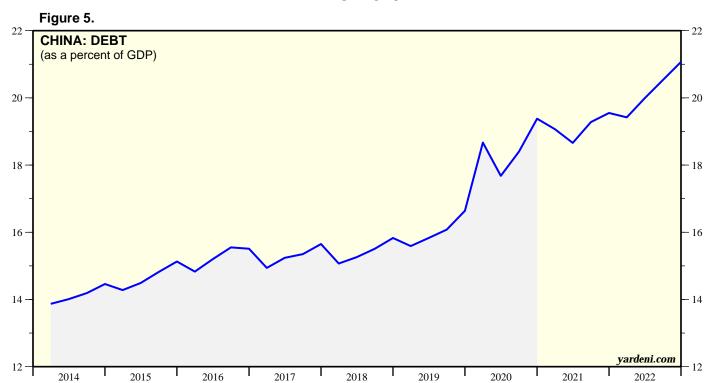
Source: Bank of Japan.

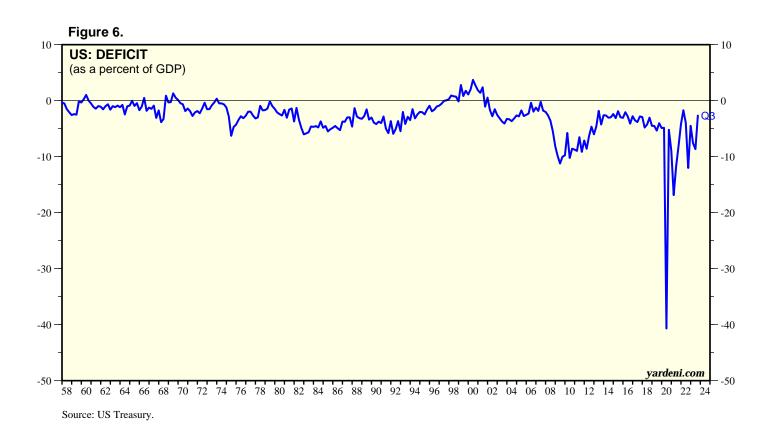


 $63 \quad 65 \quad 67 \quad 69 \quad 71 \quad 73 \quad 75 \quad 77 \quad 79 \quad 81 \quad 83 \quad 85 \quad 87 \quad 89 \quad 91 \quad 93 \quad 95 \quad 97 \quad 99 \quad 01 \quad 03 \quad 05 \quad 07 \quad 09 \quad 11 \quad 13 \quad 15 \quad 17 \quad 19 \quad 21 \quad 23 \quad 25$

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Deficit

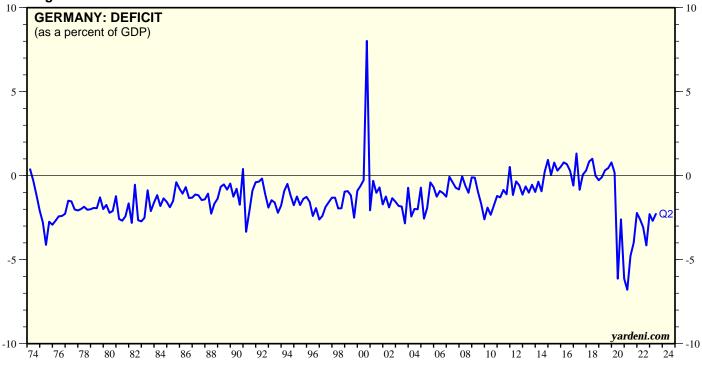




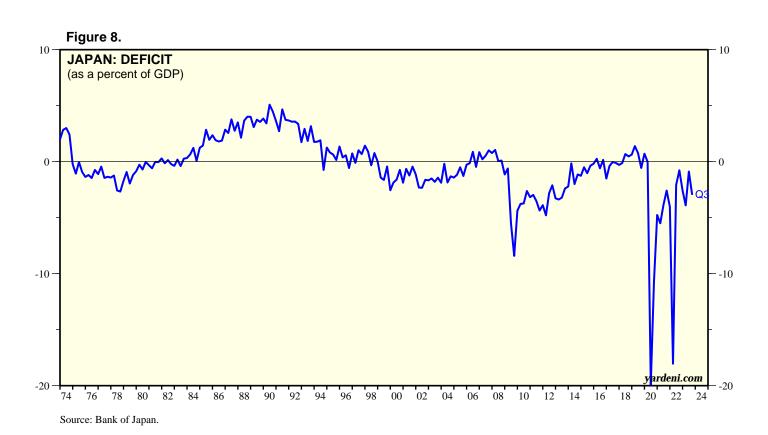
Source: Ministry of Finance.

Deficit

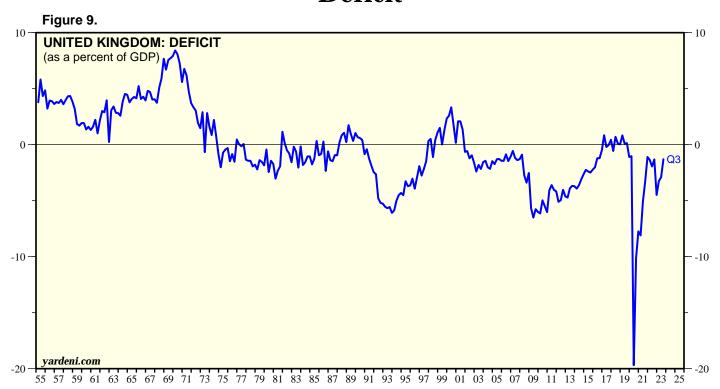




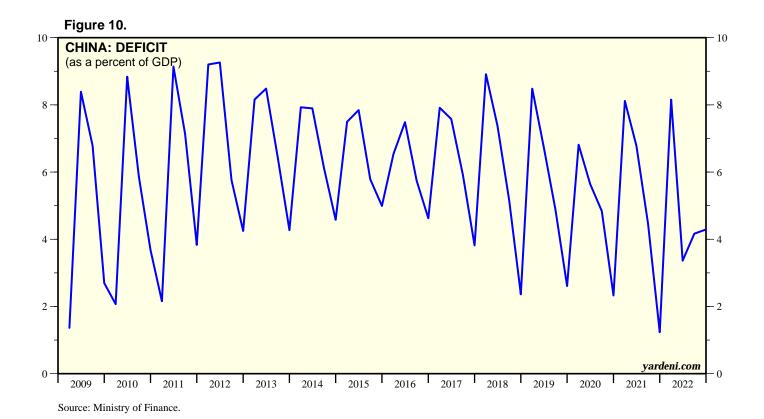
Source: Statistisches Bundesamt.



Deficit



Source: Office of National Statistics.



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