

Global Economic Briefing: Global Liquidity

Yardeni Research, Inc.

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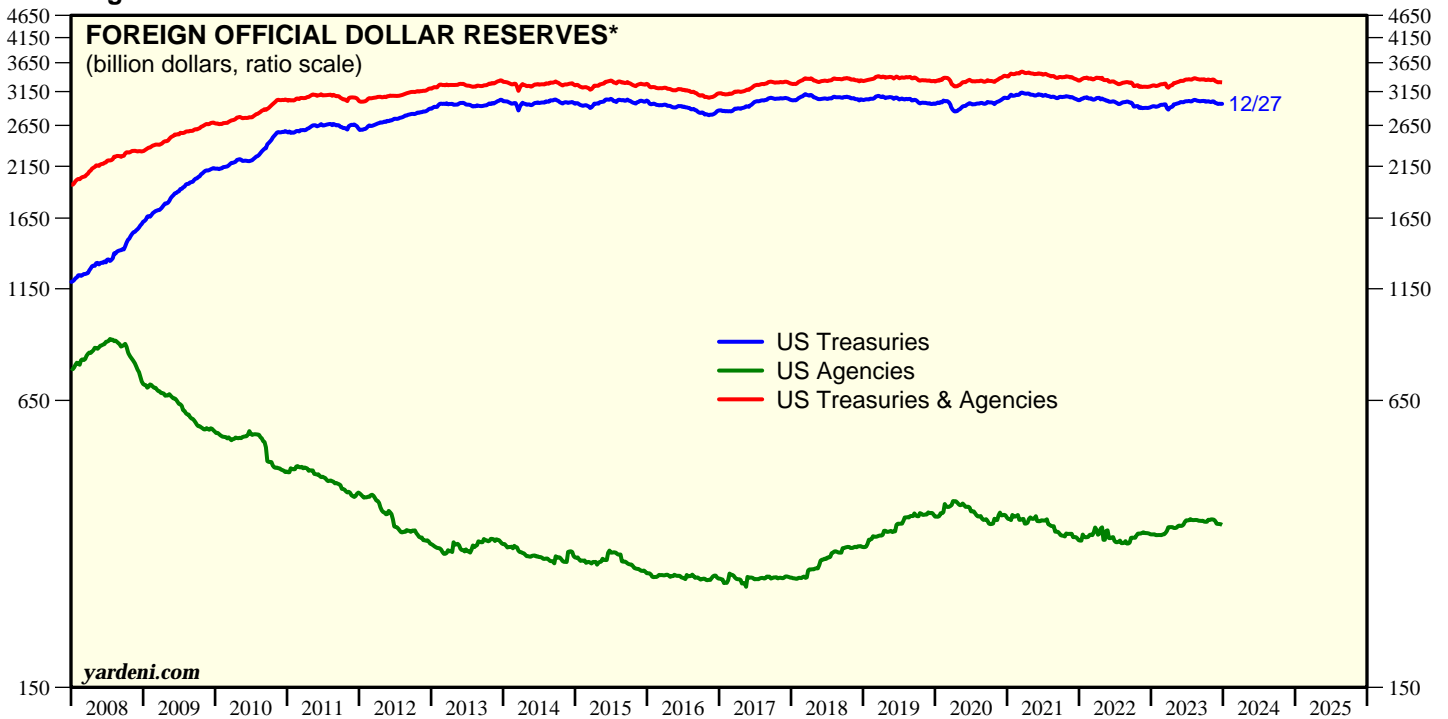
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thinking outside the box

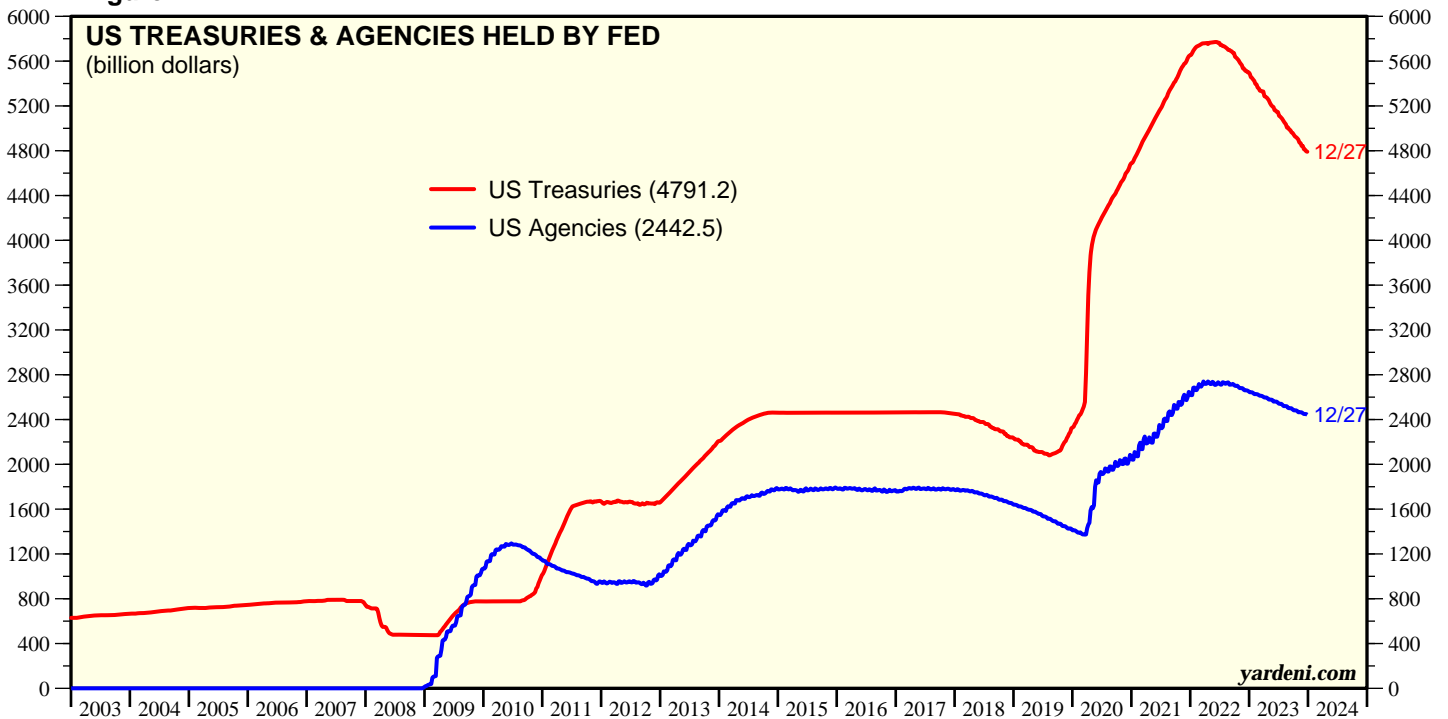
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Figure 1.



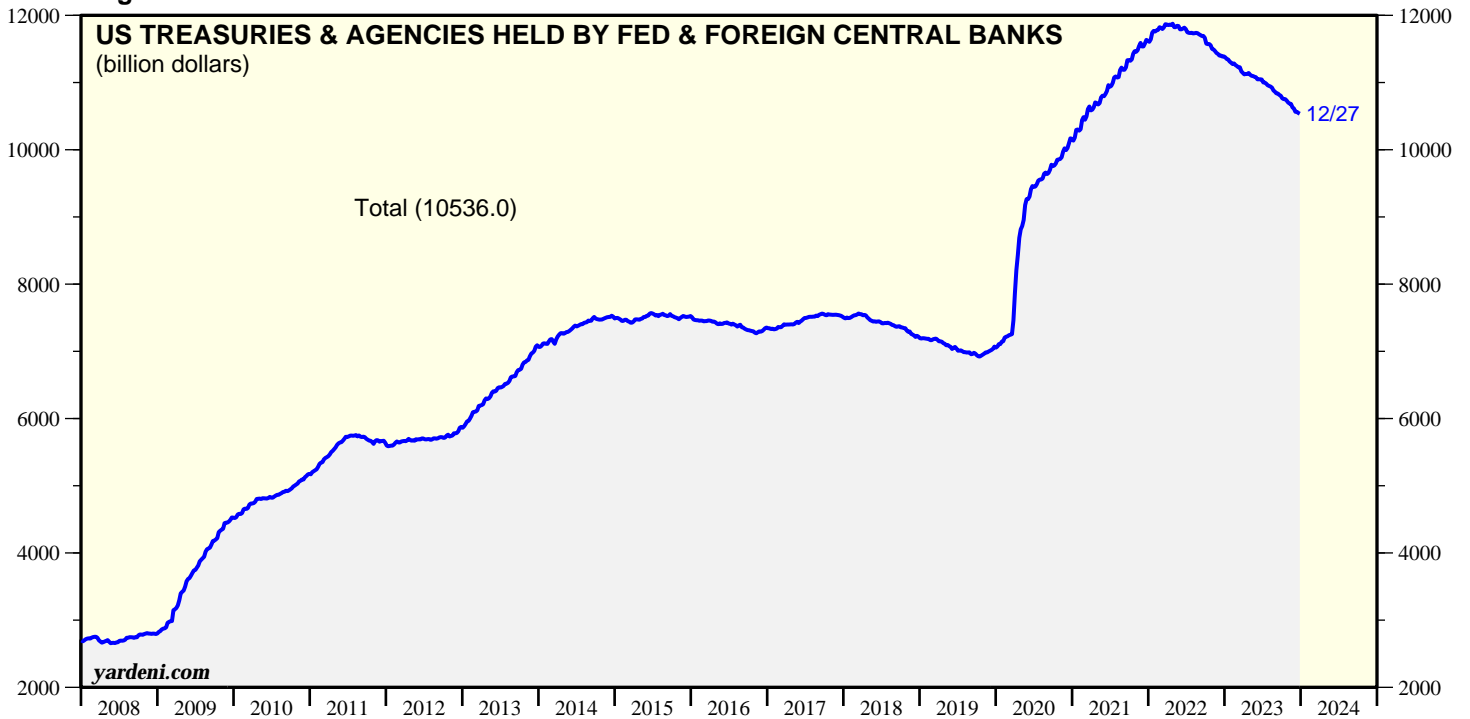
* Held by foreign official institutions at the Fed. Average of week ending Wednesday.
 Source: Federal Reserve Board, Table H.4.1.

Figure 2.



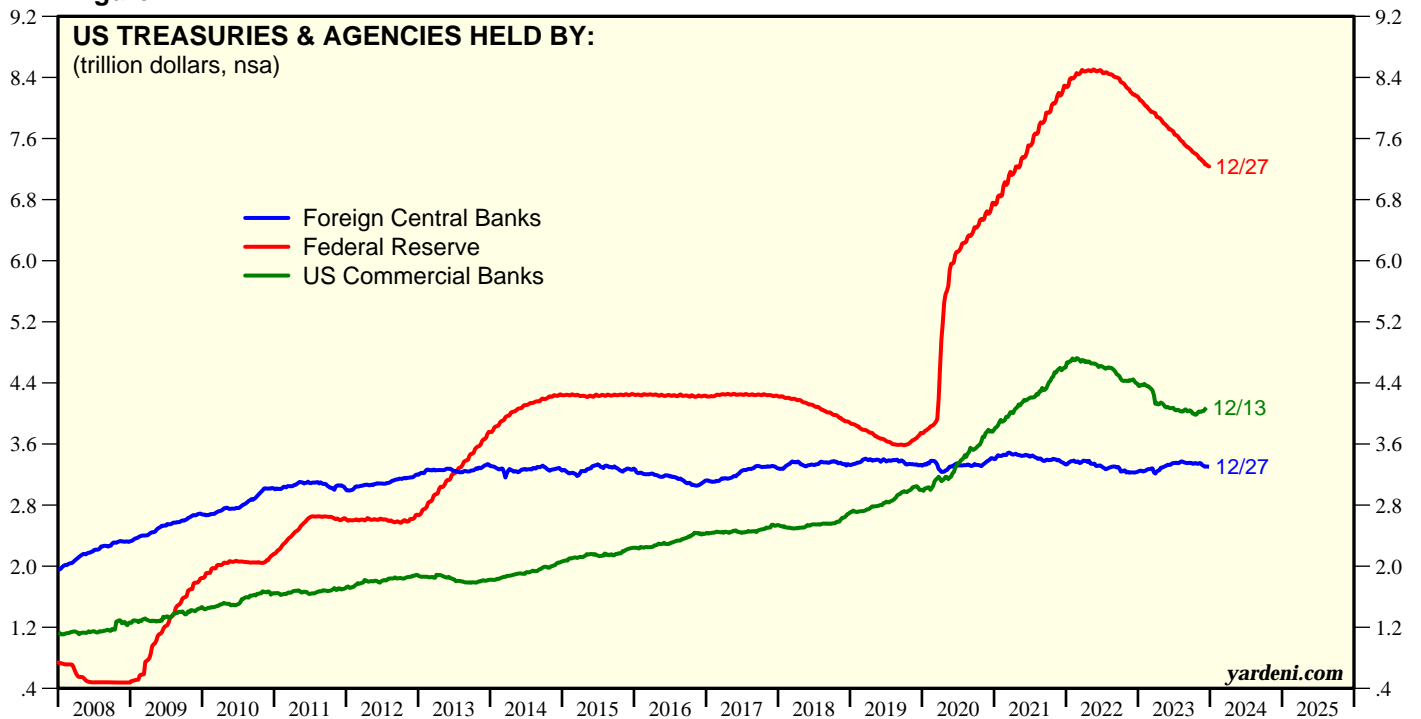
Source: Federal Reserve Board, Table H.4.1.

Figure 3.



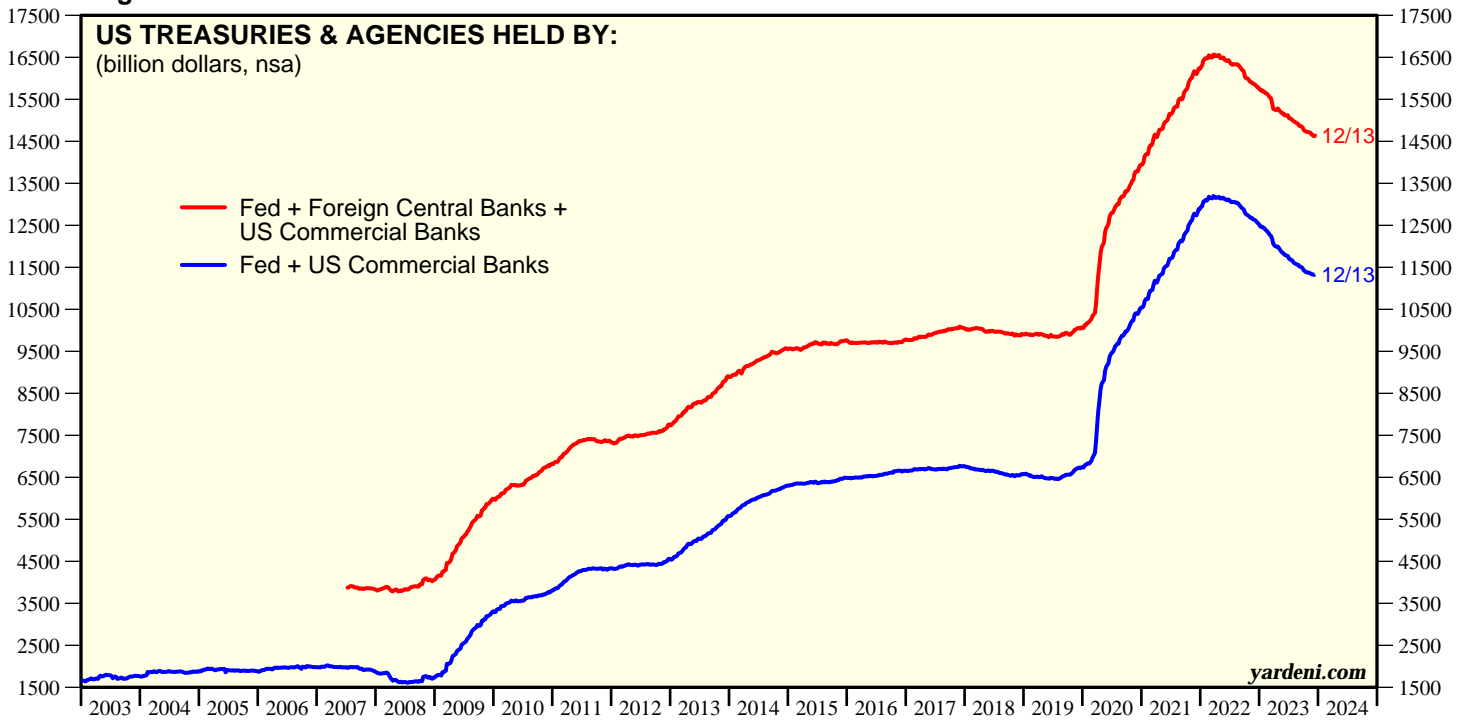
Source: Federal Reserve Board.

Figure 4.



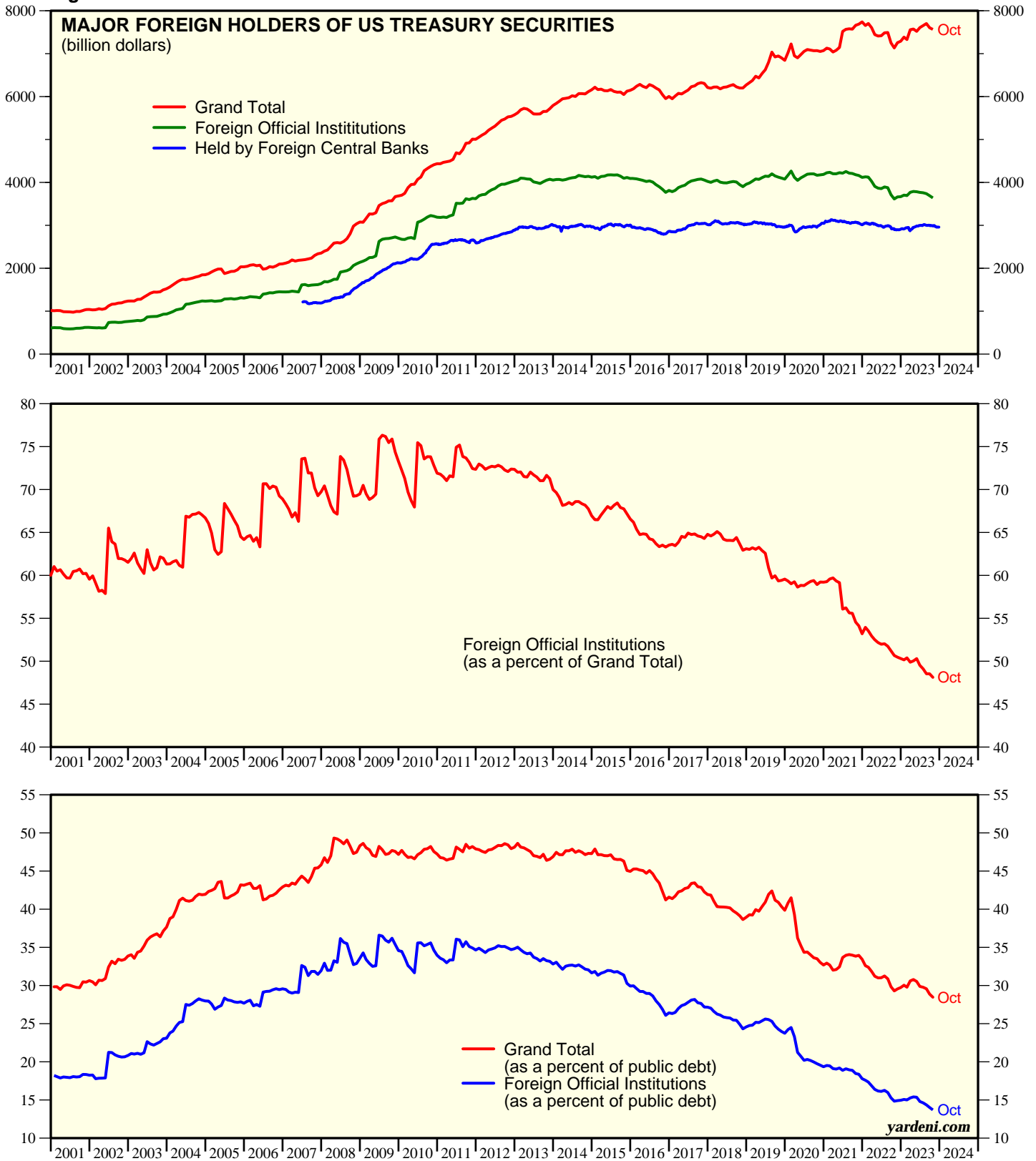
Source: Federal Reserve Board.

Figure 5.



Source: Federal Reserve Board.

Figure 7.



Source: US Department of the Treasury, Office of International Affairs, US Treasury, and Federal Reserve Board.

Figure 8.

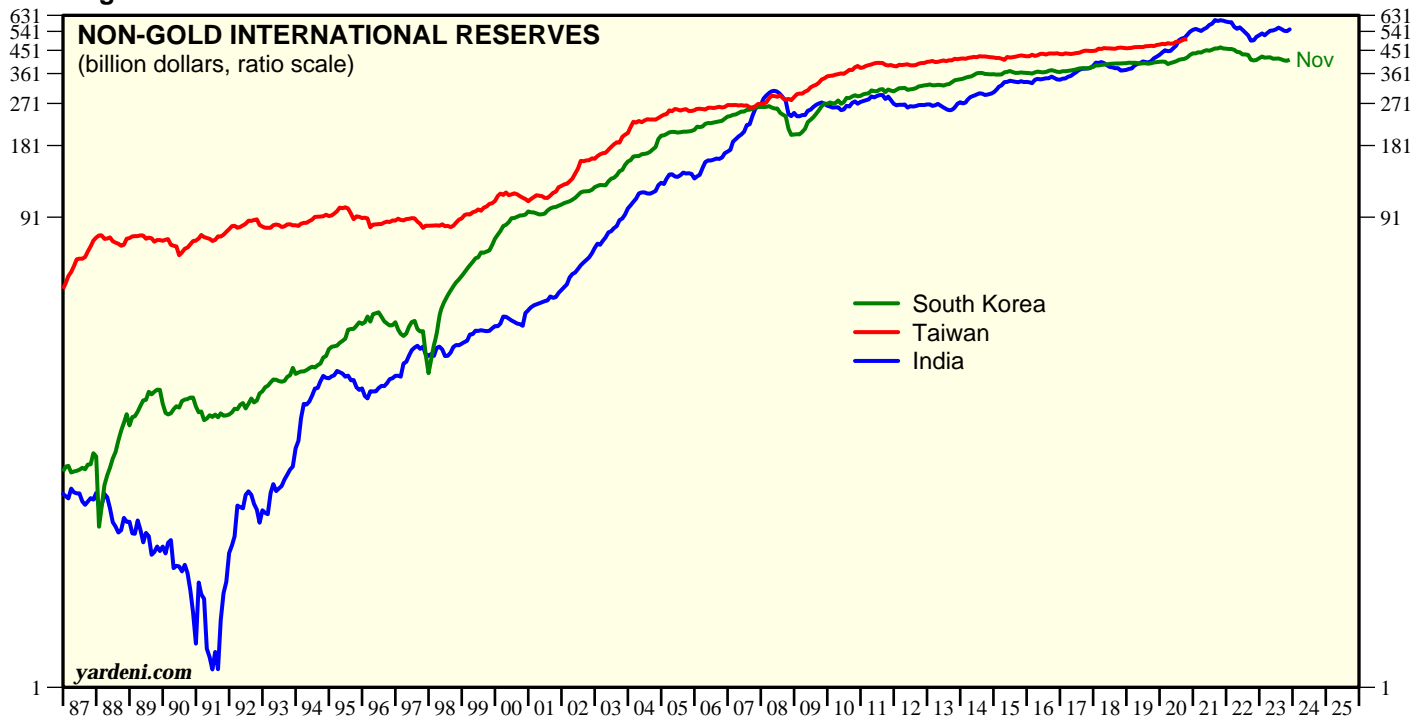


Figure 9.

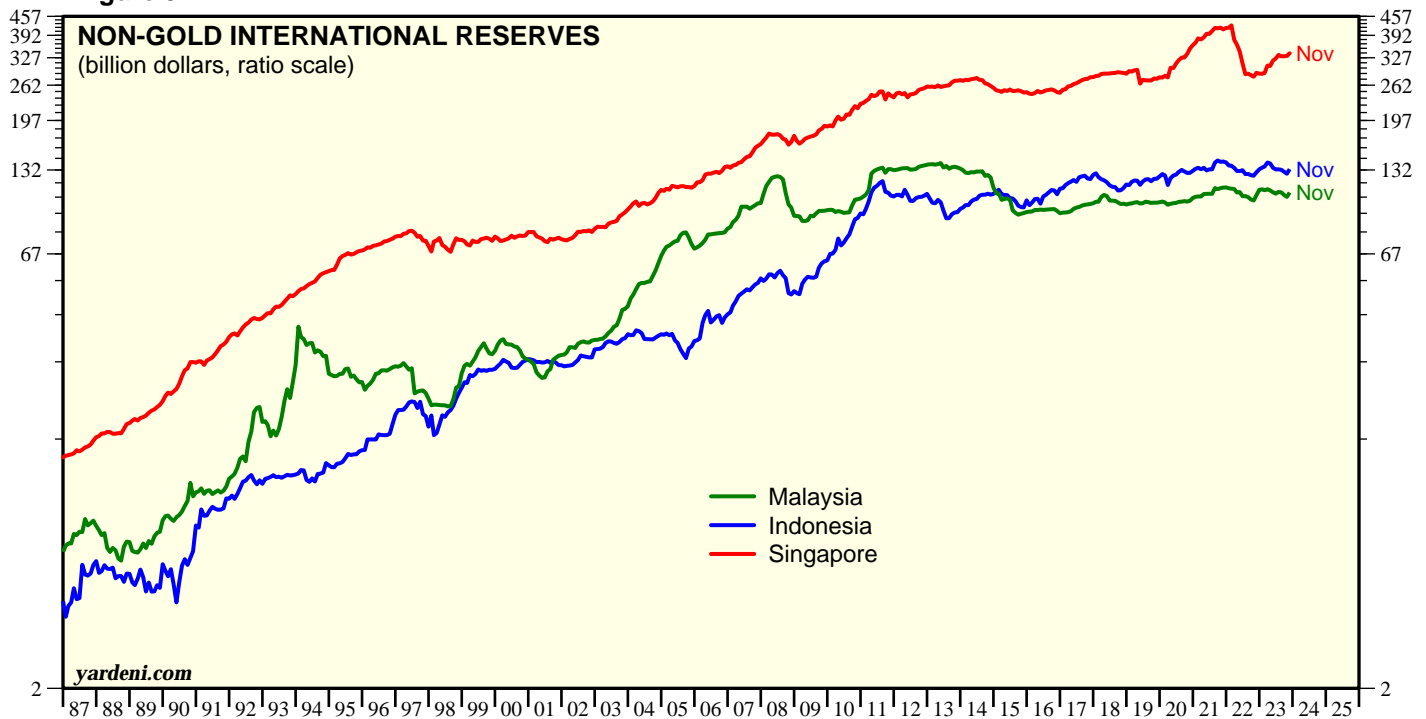
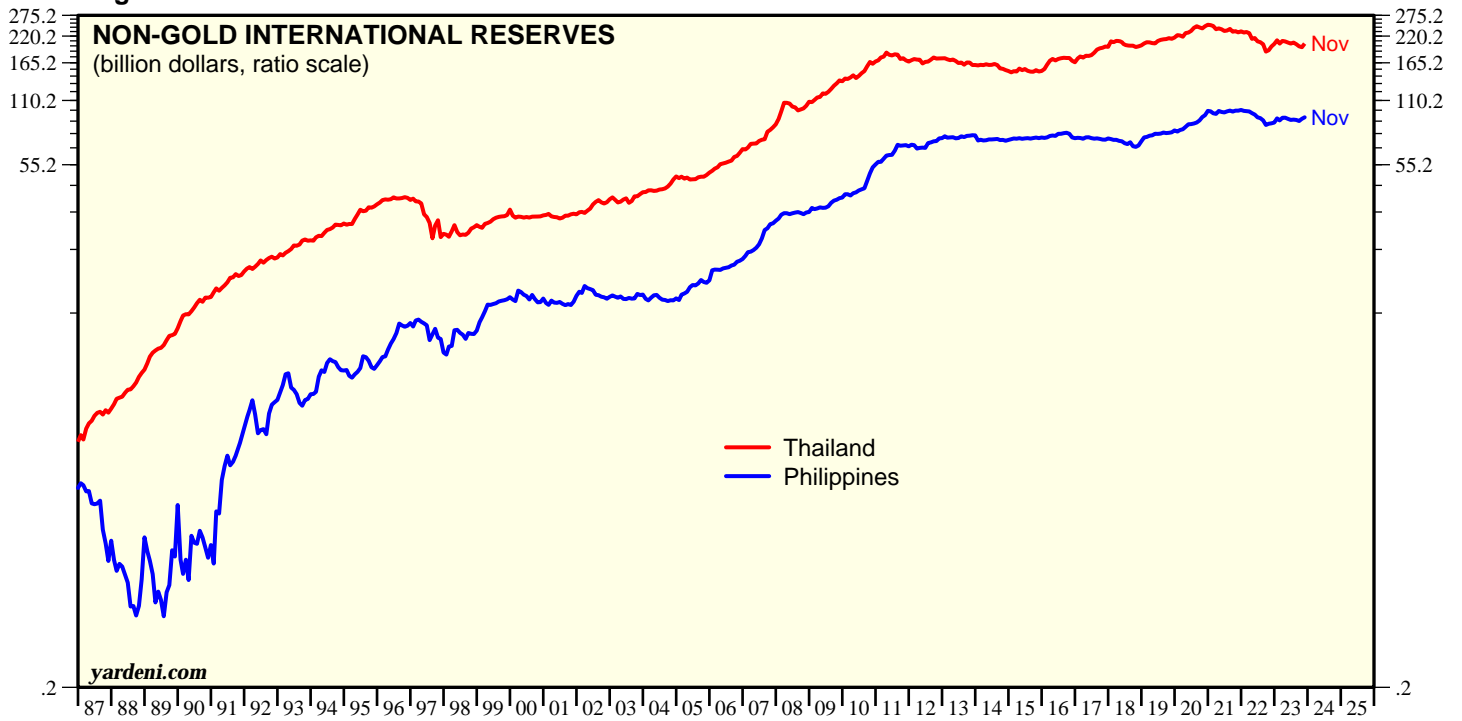
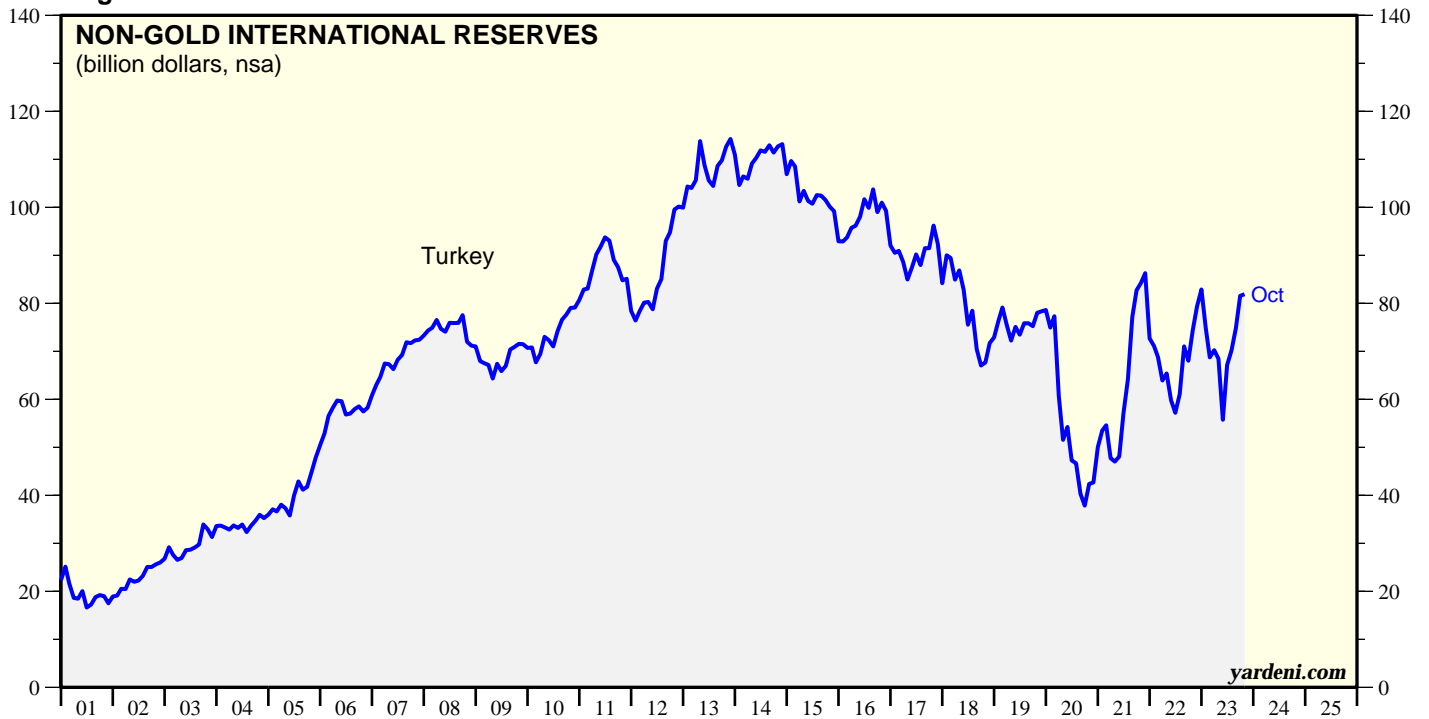


Figure 10.



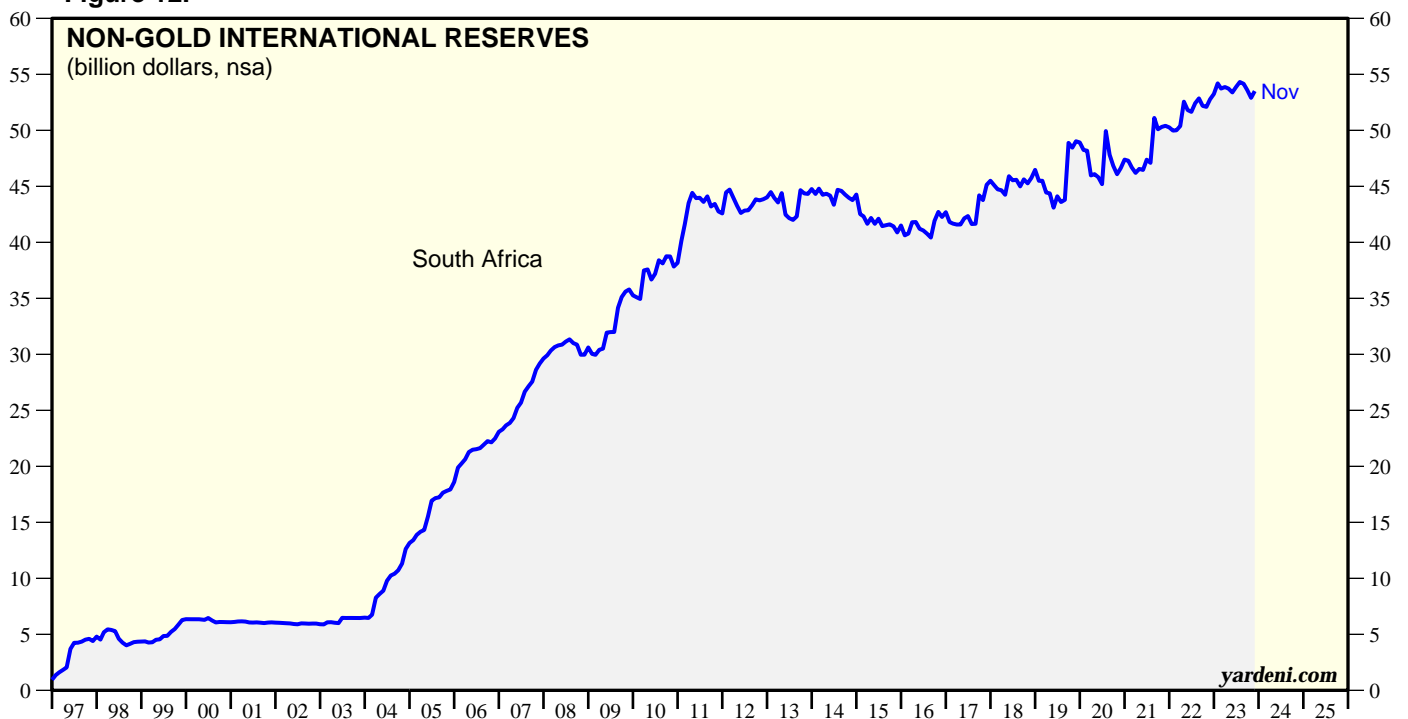
Source: IMF International Financial Statistics.

Figure 11.



Source: Central Bank of the Republic of Turkey.

Figure 12.



Source: South African Reserve Bank.

Figure 13.



Source: Central Bank of the Russian Federation.

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