

# US Financial Accounts: Private & Public Pension Funds

Yardeni Research, Inc.

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*thinking outside the box*

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# *Table Of Contents*

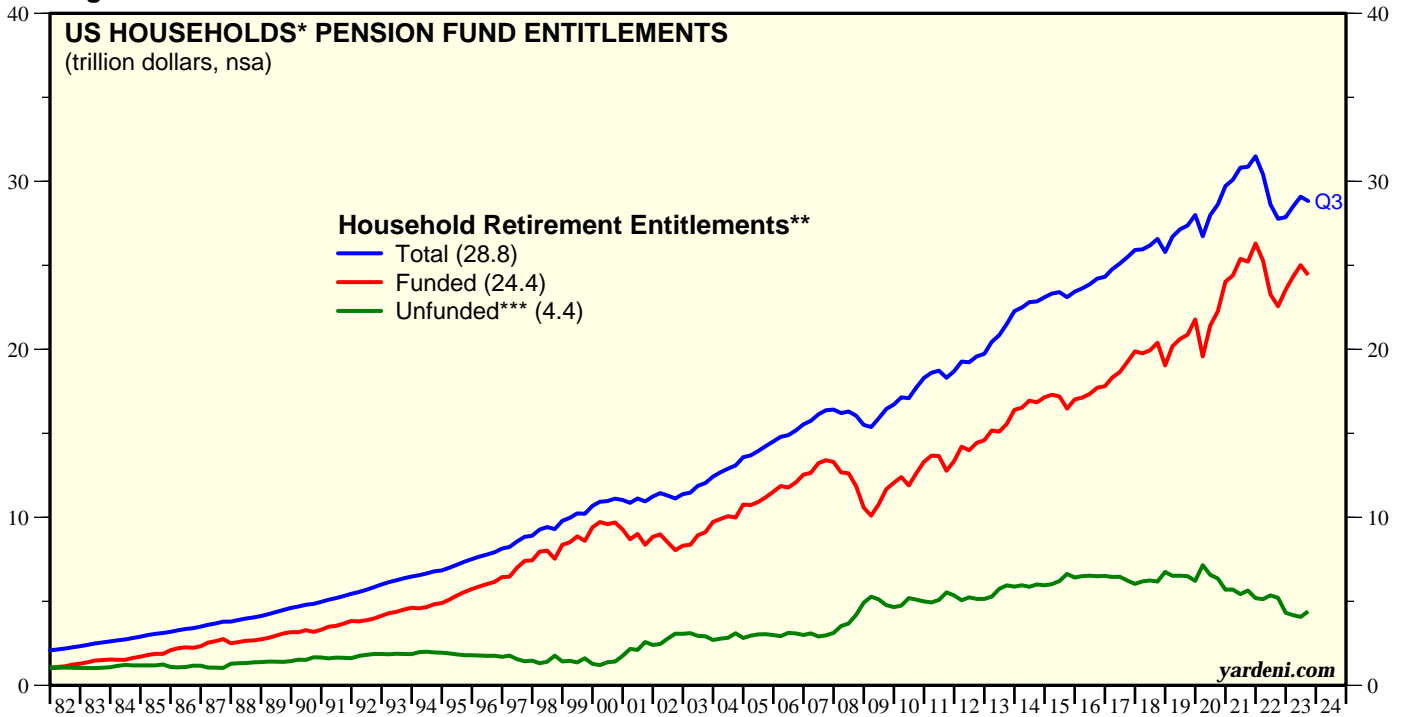
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Pension Funds

1-2

# Pension Funds

Figure 1.



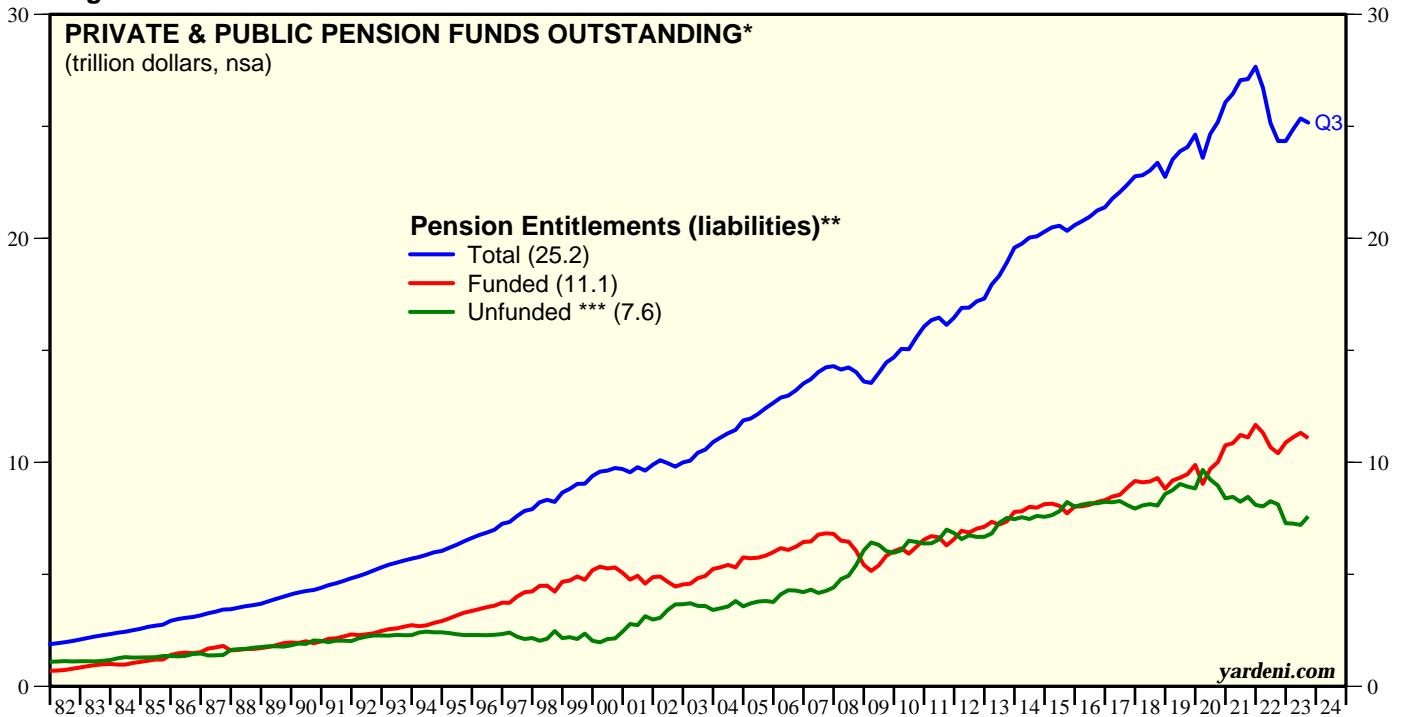
\* Sector includes domestic hedge funds, private equity funds, and personal trusts.

\*\* Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs and at life insurance companies. Excludes social security.

\*\*\* Claims of pension fund on sponsor.

Source: Federal Reserve Board Financial Accounts of the United States, Table L.101.

Figure 2.



\* Private defined benefit plans and defined contribution plans (including 401(k) type plans). Excludes social security.

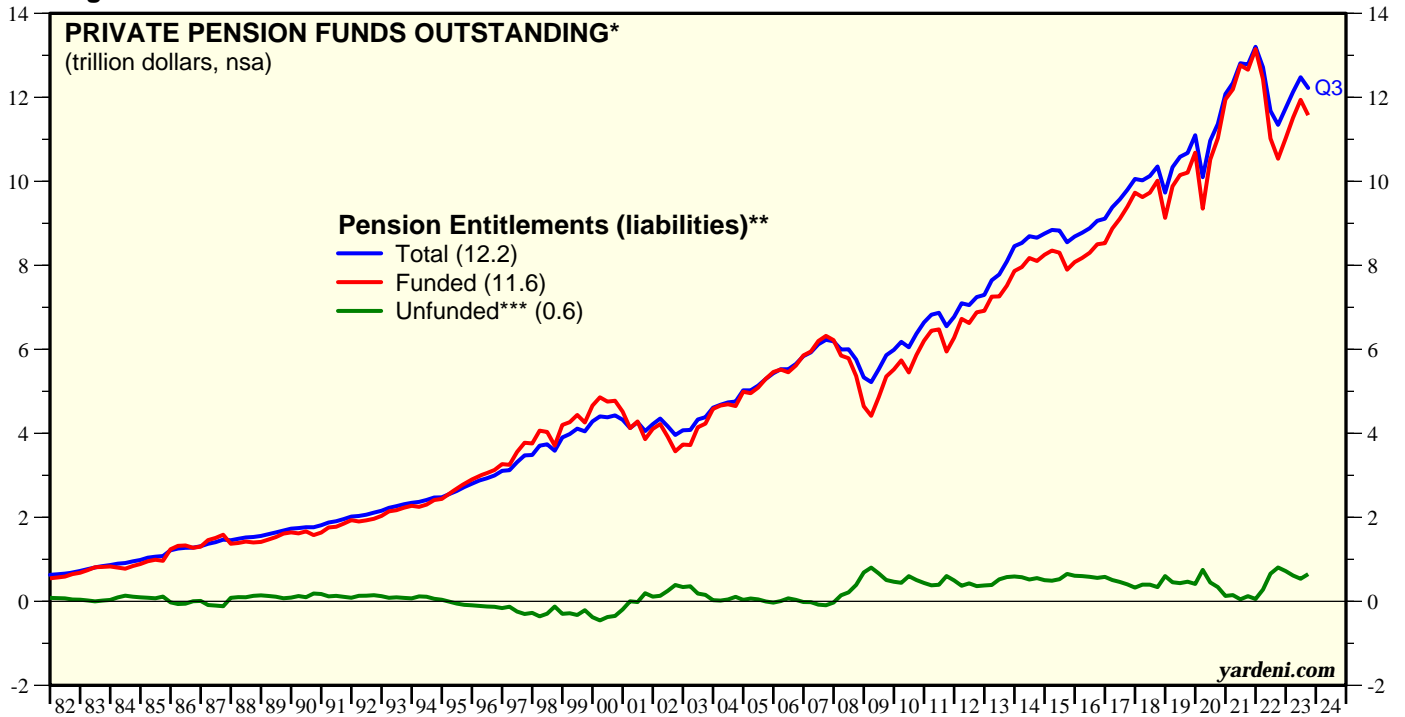
\*\* Actuarial value of projected pension entitlements. These liabilities are assets of the household sector.

\*\*\* Claims of pension fund on sponsor.

Source: Federal Reserve Board Financial Accounts of the United States, Table L.117.

# Pension Funds

Figure 3.



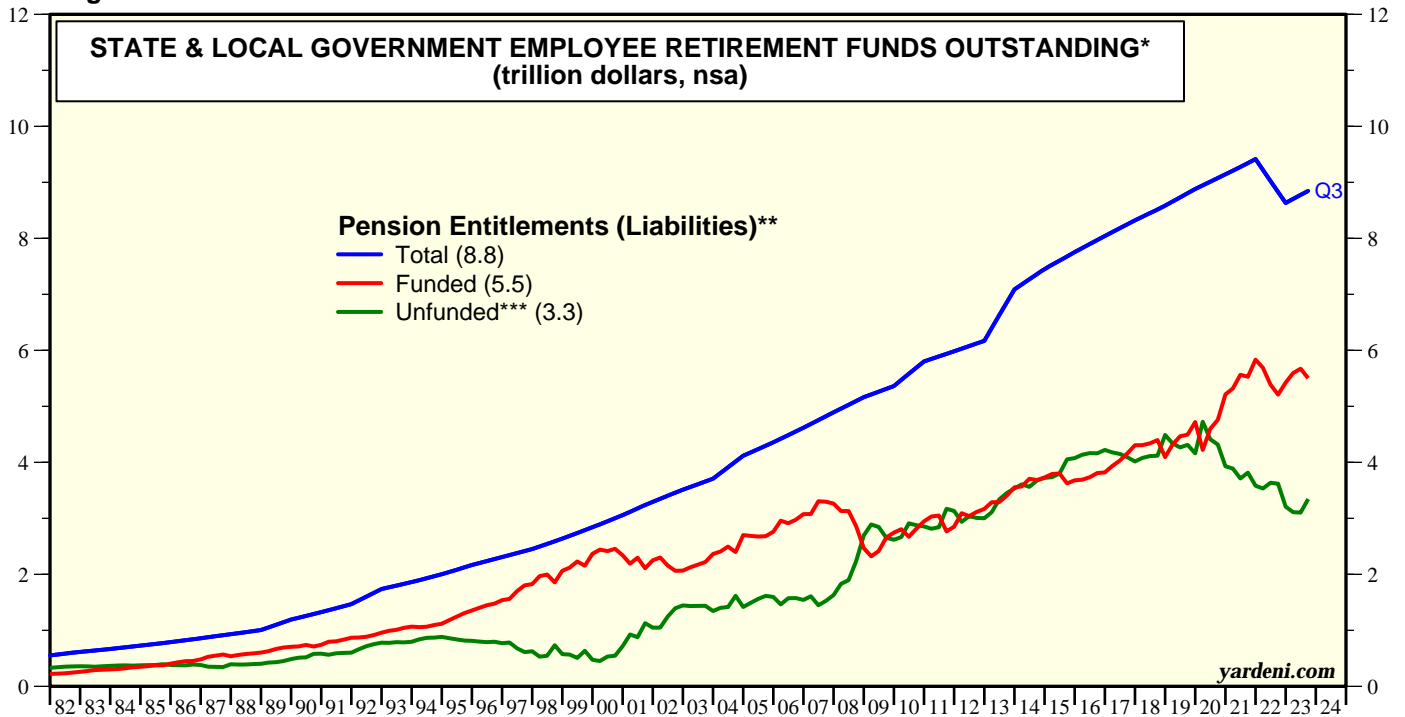
\* Private defined benefit plans and defined contribution plans (including 401(k) type plans). Excludes social security.

\*\* Actuarial value of projected pension entitlements. These liabilities are assets of the household sector.

\*\*\* Claims of pension fund on sponsor.

Source: Federal Reserve Board Financial Accounts of the United States, Table L.118.

Figure 4.



\* Includes defined benefit plans and defined contribution plans.

\*\* Actuarial value of projected pension entitlements. These liabilities are assets of the household sector.

\*\*\* Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

Source: Federal Reserve Board Financial Accounts of the United States, Table L.120.

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