# US Government Finance: Federal GDP Outlays & Income Redistribution

Yardeni Research, Inc.

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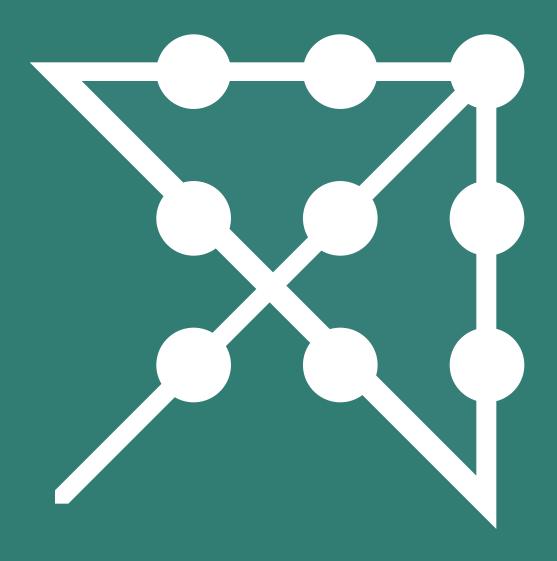
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thinking outside the box

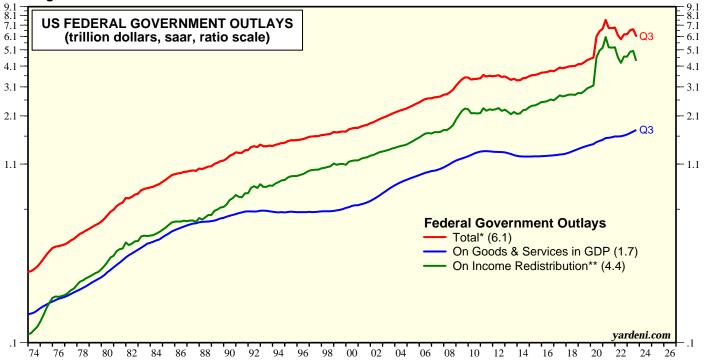
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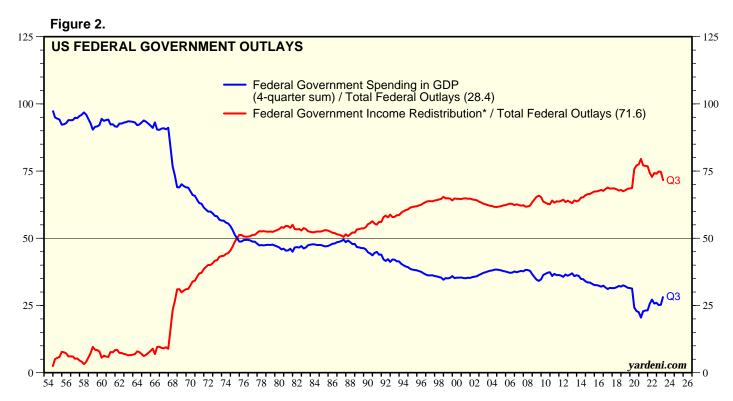
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## **US Federal Outlays**





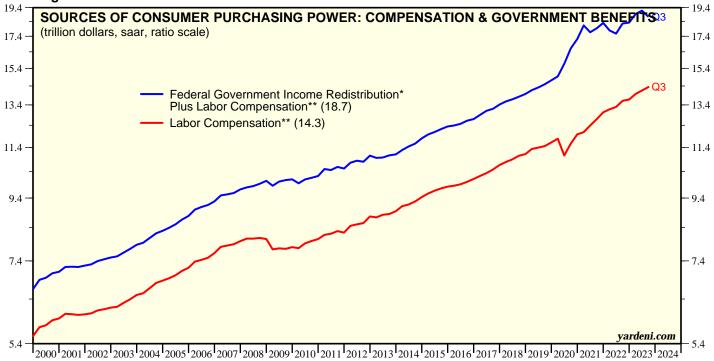
Using 12-month sum at end of quarter.
Total outlays less spending on goods & services. Source: US Treasury Department and Bureau of Economic Analysis.



Total federal government spending (using 12-month sum at end of quarter) minus federal government spending in GDP (using 4 quarter sum). Source: US Treasury Department and Bureau of Economic Analysis.

## **US Federal Outlays**

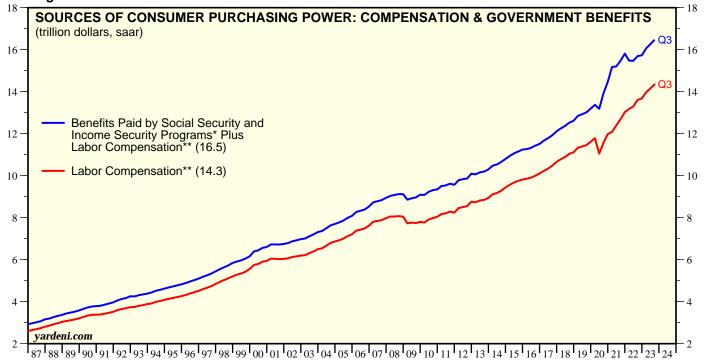




<sup>\*</sup> Total federal government spending (using 12-month sum at end of quarter) minus federal government spending in GDP (using 4 quarter sum).
\*\* Includes wages, salaries, and supplements to wages & salaries.

Source: US Treasury Department and Bureau of Economic Analysis.

Figure 4.



<sup>\* 12-</sup>month sum, end of quarter.

<sup>\*\*</sup> Includes wages, salaries, and supplements to wages & salaries. Source: US Treasury Department.

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