

Money & Credit: Fed's Balance Sheet

Yardeni Research, Inc.

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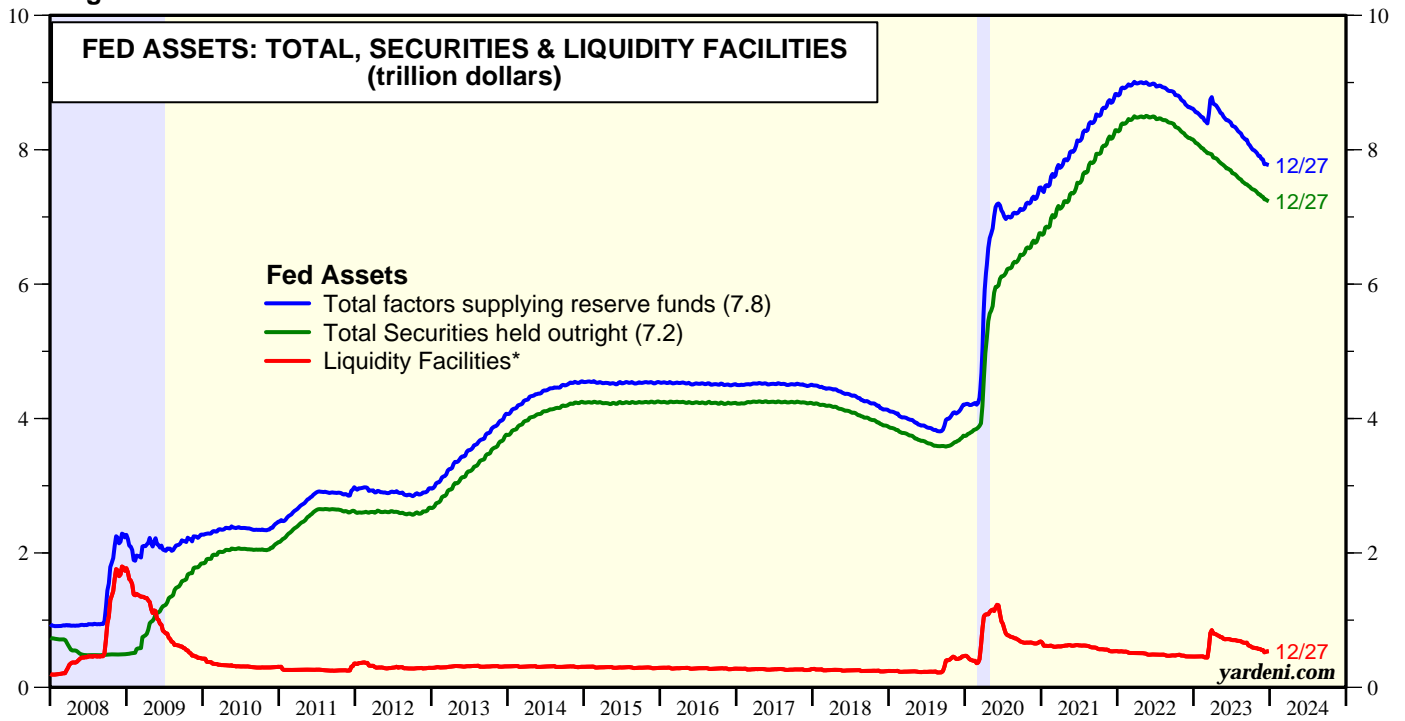
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thinking outside the box

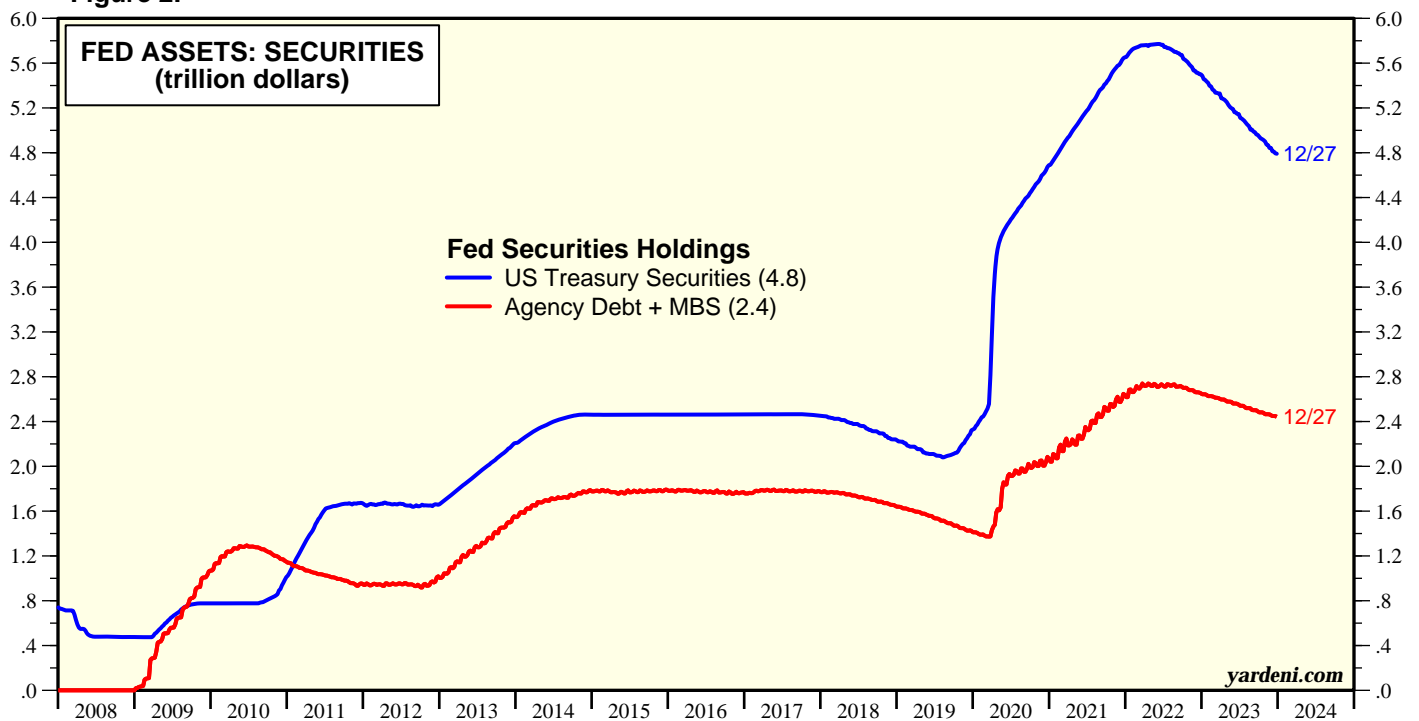
Table Of Contents

Figure 1.



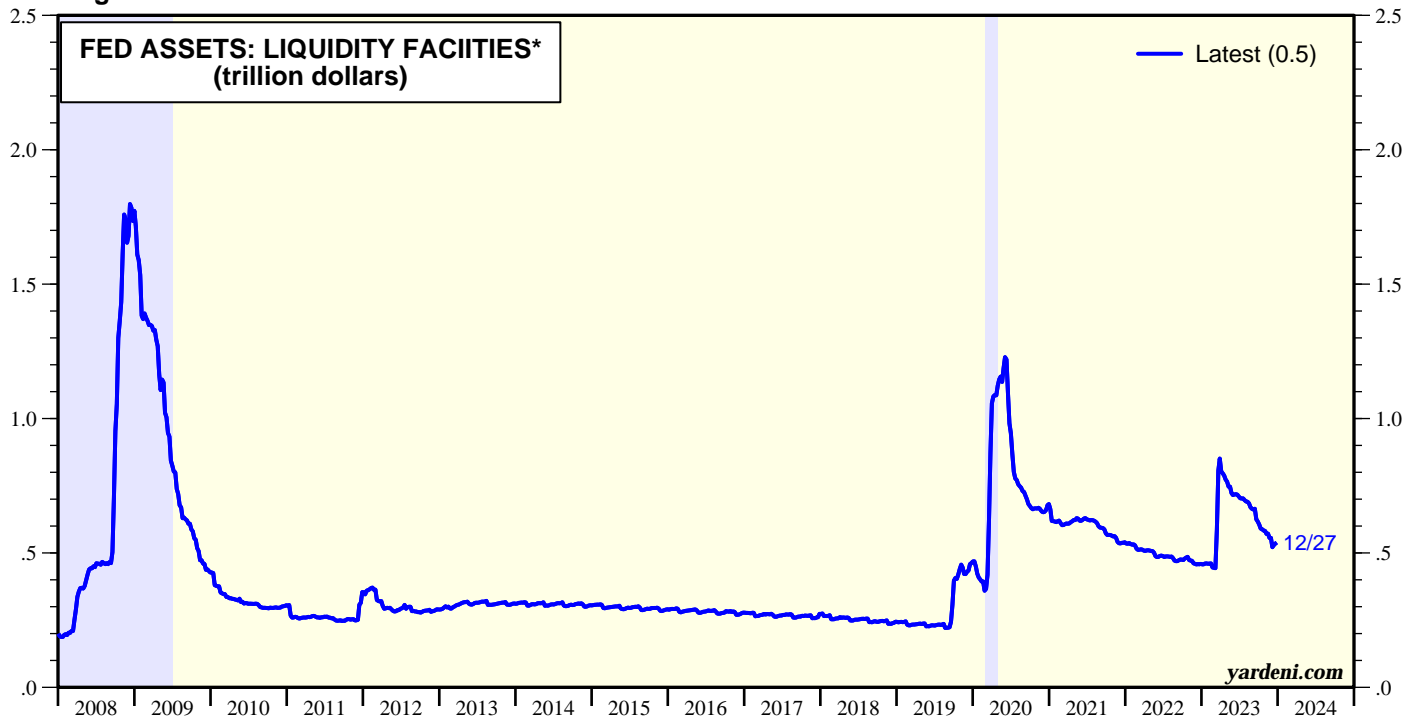
* Total factors supplying reserve funds minus securities bought outright.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Federal Reserve Board, Table H.4.1, Table 1.

Figure 2.



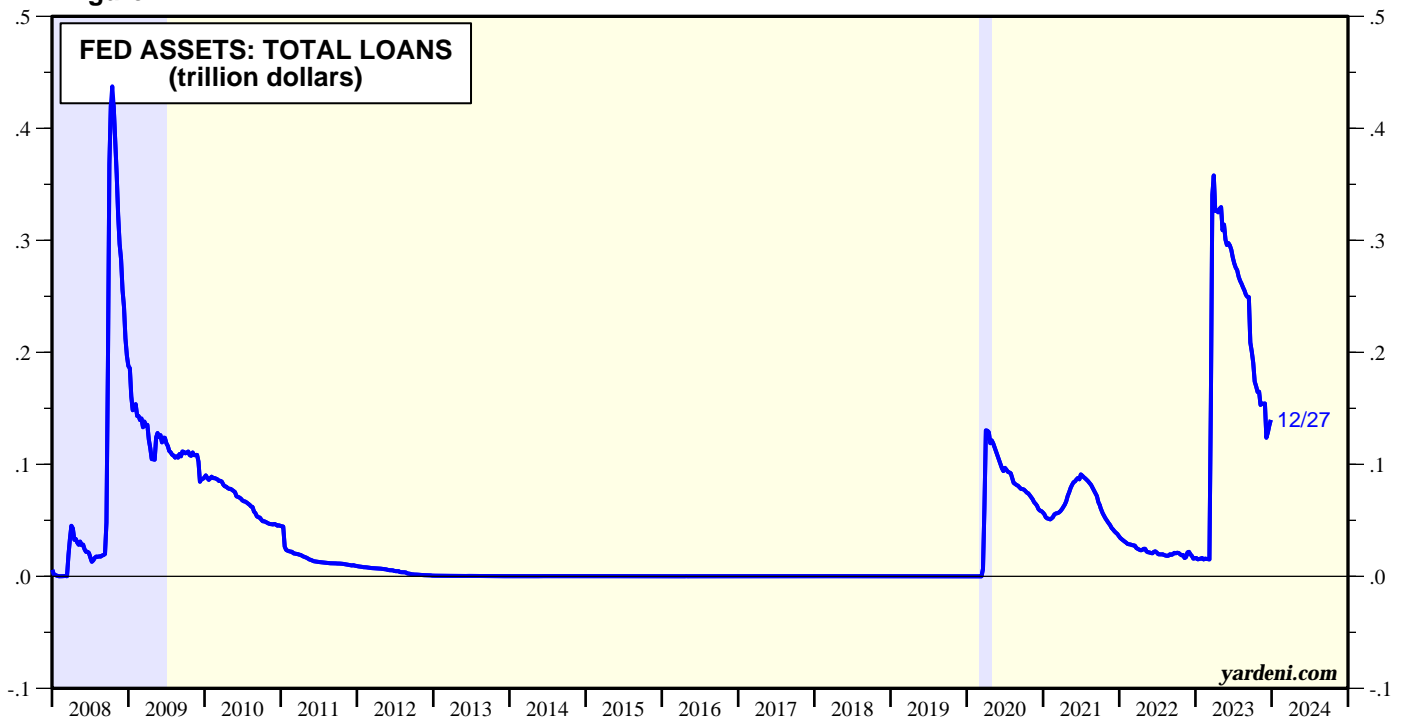
* Average of daily figures for weeks ending Wednesdays.
 Source: Federal Reserve Board.

Figure 3.



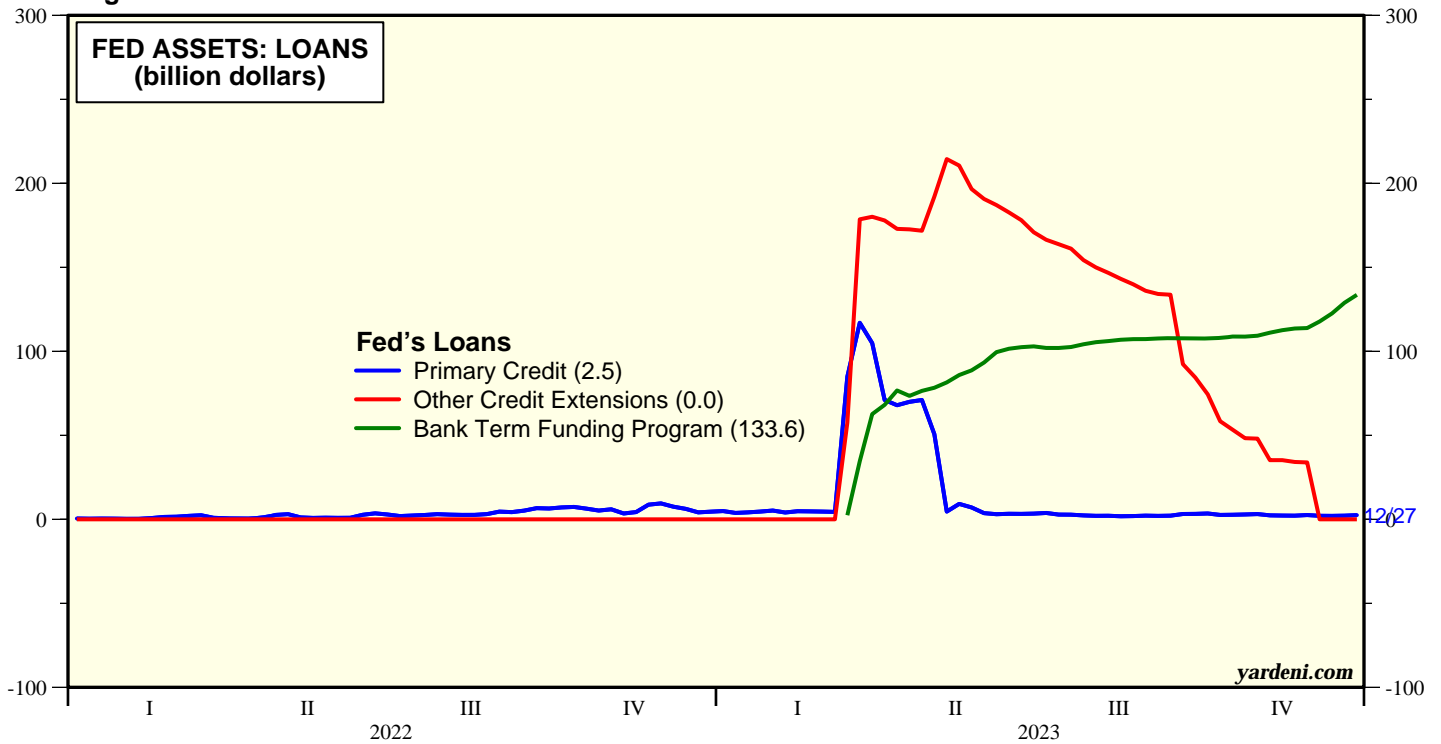
* Total factors supplying reserve funds minus securities bought outright.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Federal Reserve Board, Table H.4.1, Table 1.

Figure 4.



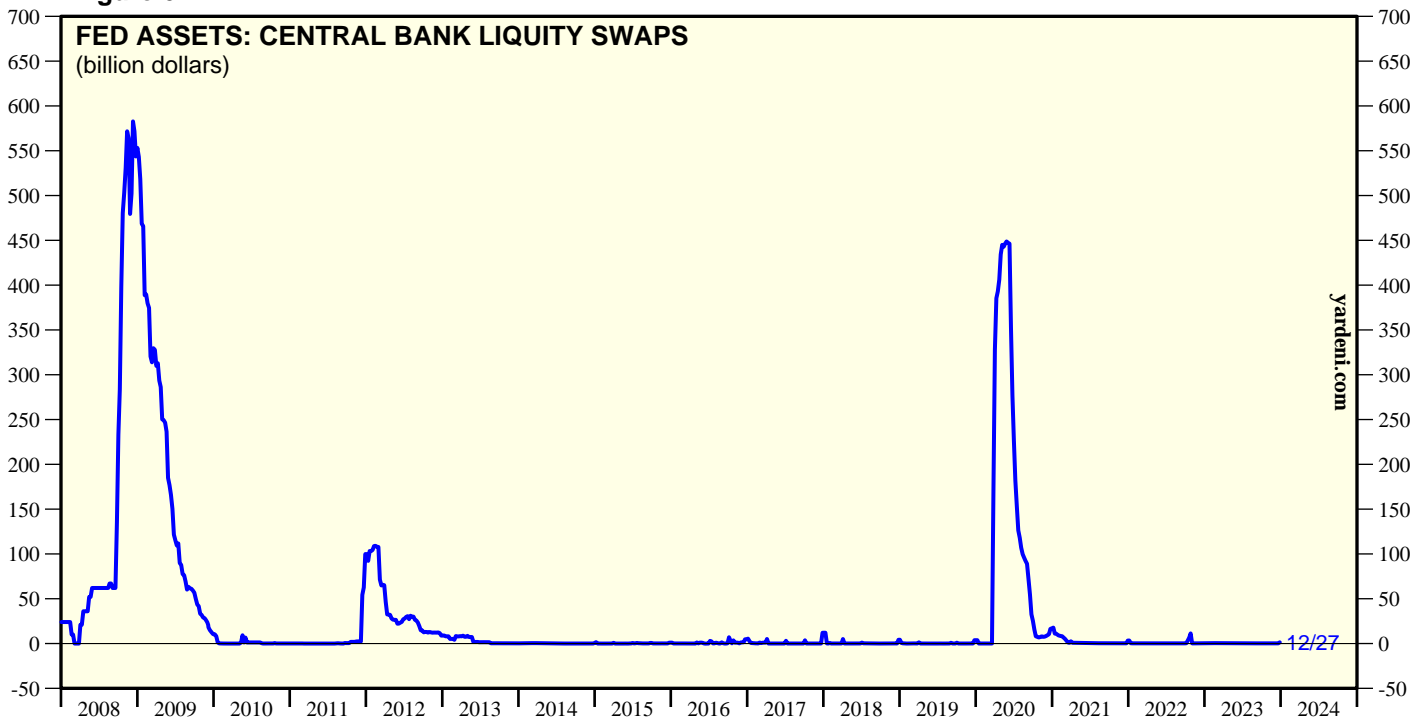
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Federal Reserve Board, Table H.4.1, Table 1.

Figure 5.



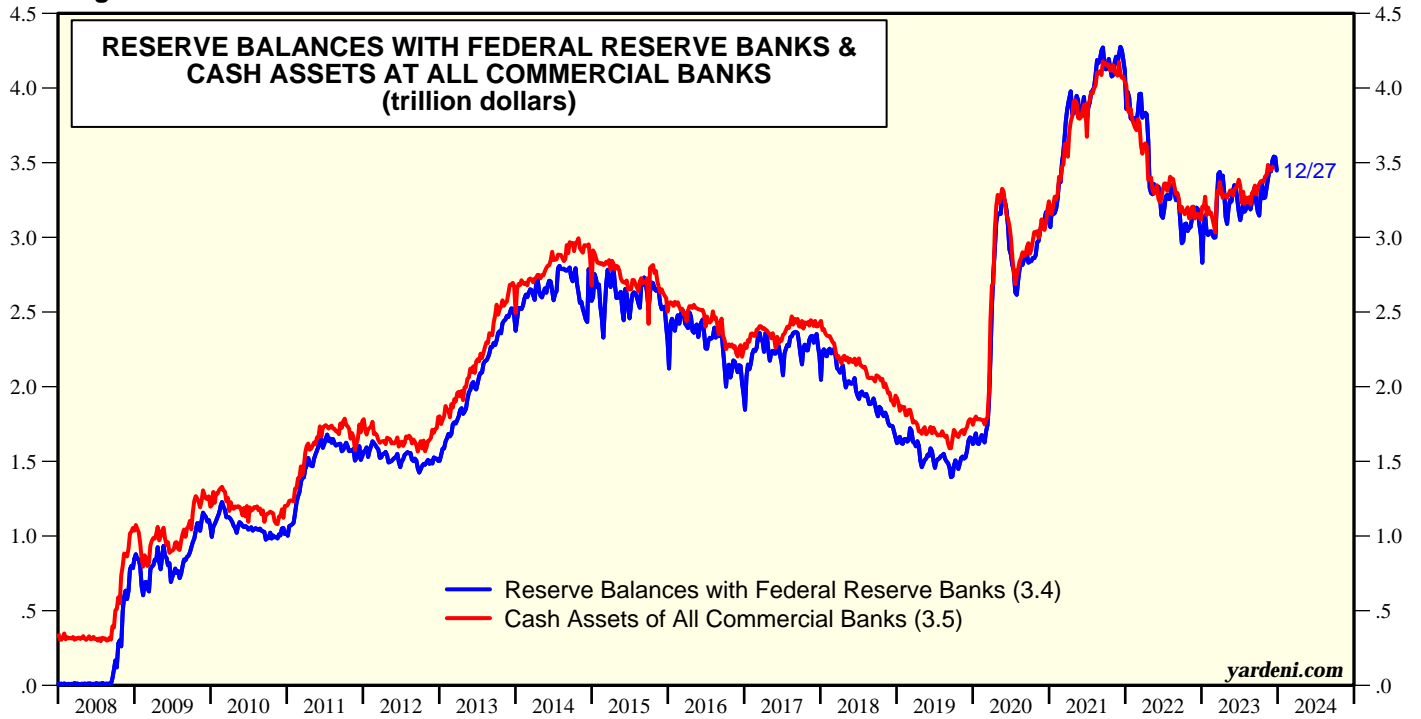
Source: Federal Reserve Board, Table H.4.1, Table 1.

Figure 6.



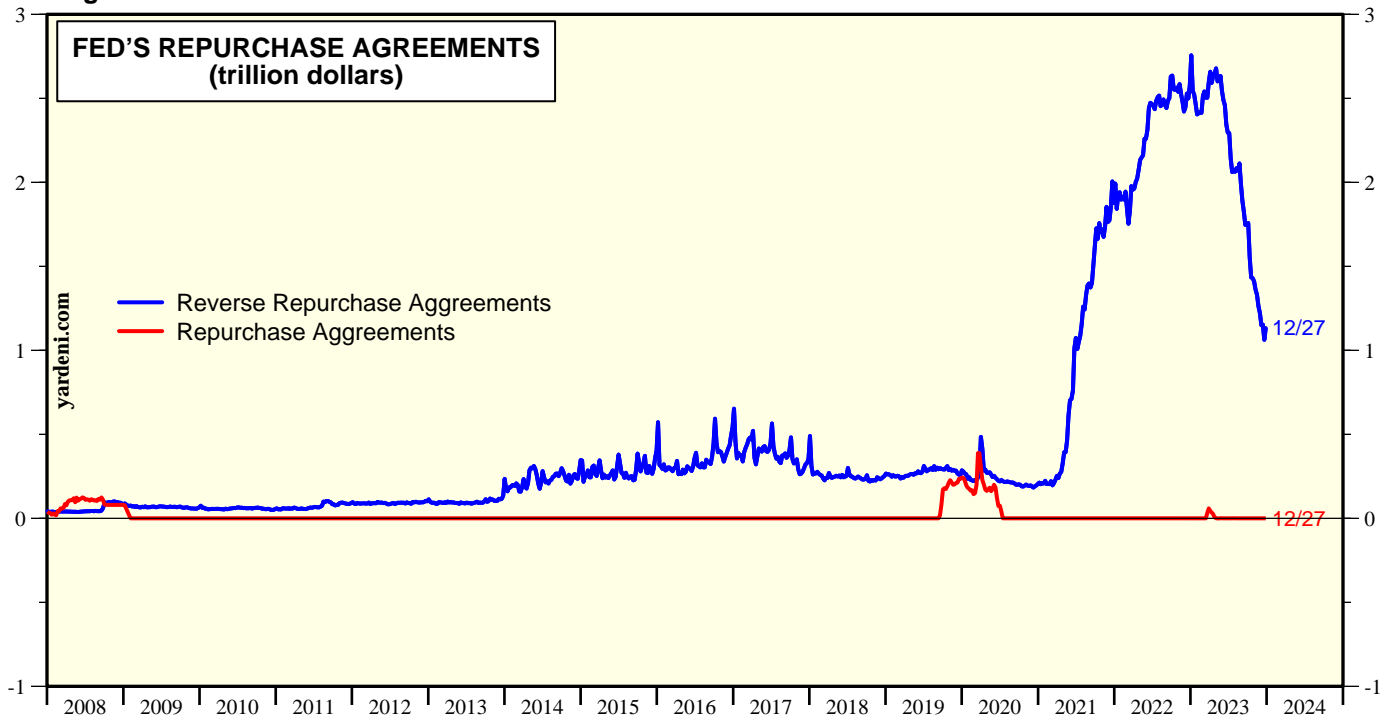
Source: Federal Reserve Board, Table H.4.1, Table 1.

Figure 7.



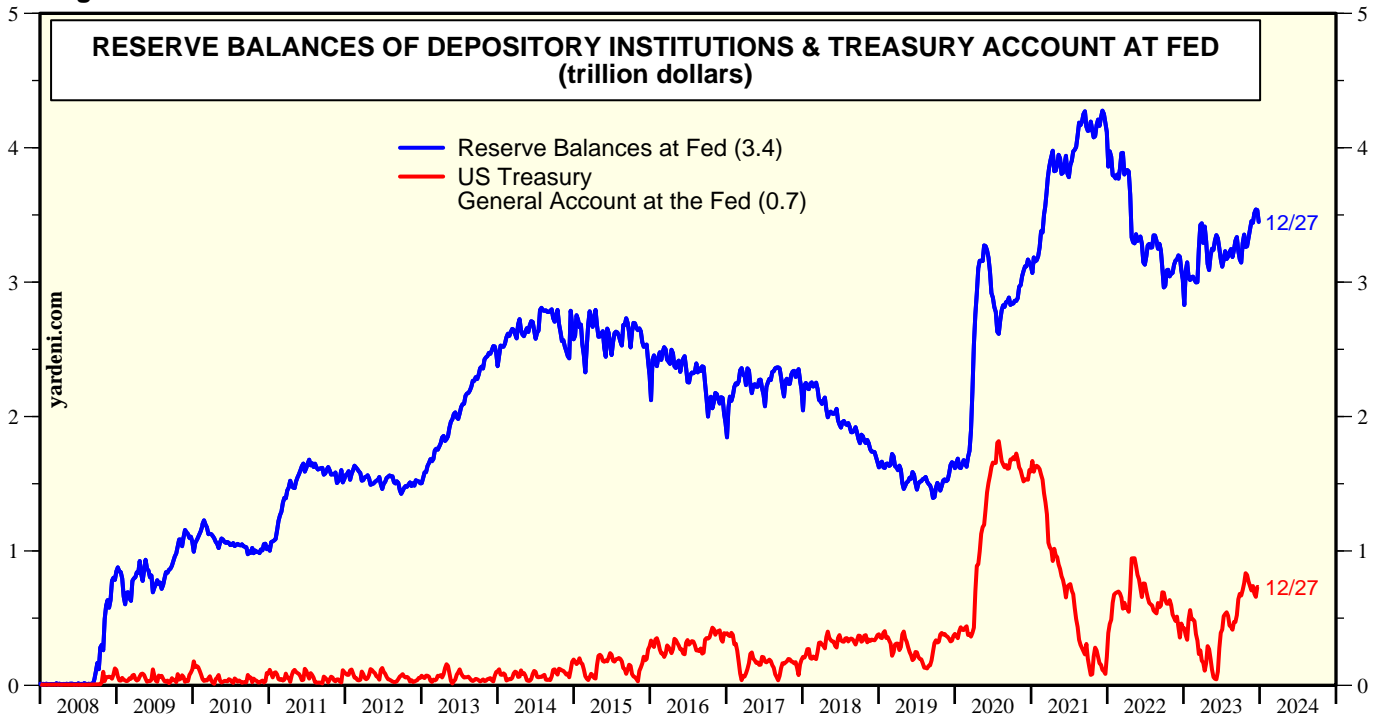
Source: Federal Reserve Board Release H.4.1 and H.8.

Figure 8.



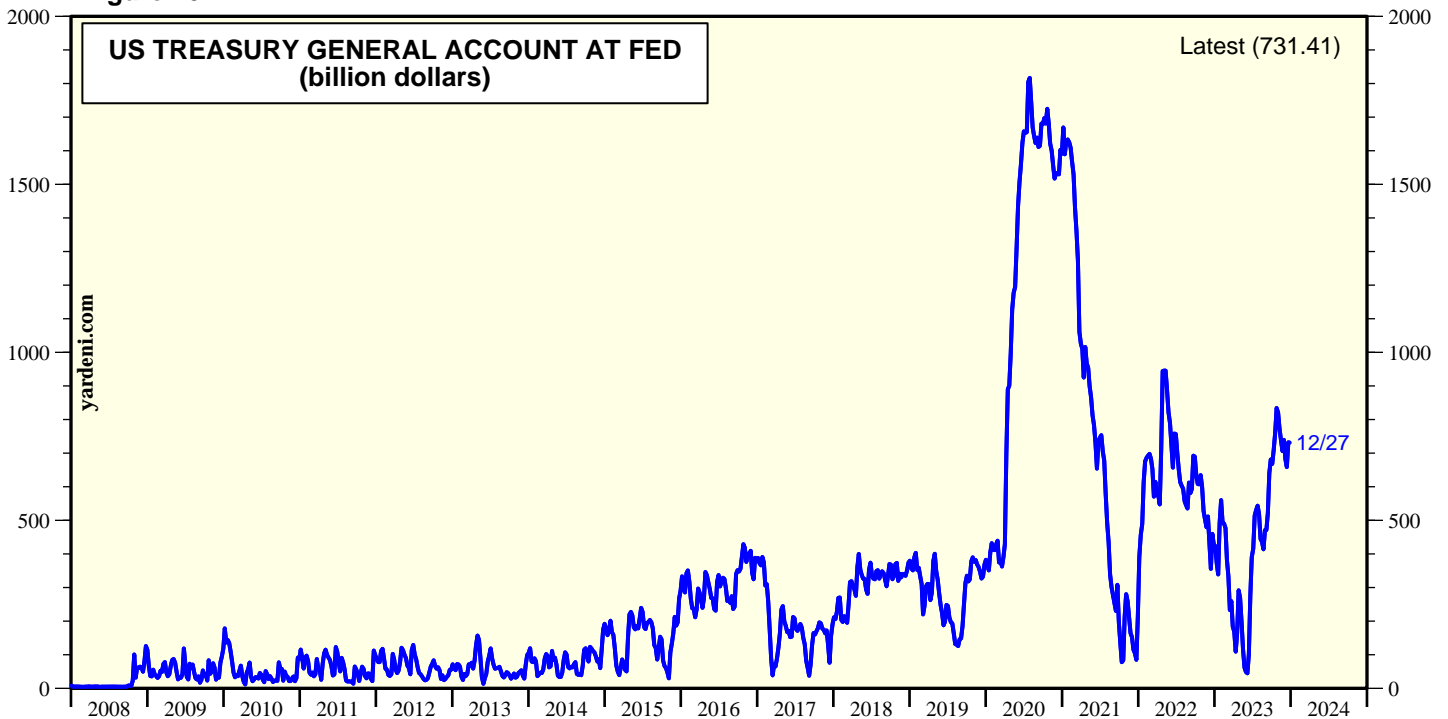
Source: Federal Reserve Board, Table H.4.1.

Figure 9.



Source: Federal Reserve Board, Table H.4.1.

Figure 10.



Source: Federal Reserve Board, Table H.4.1.

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