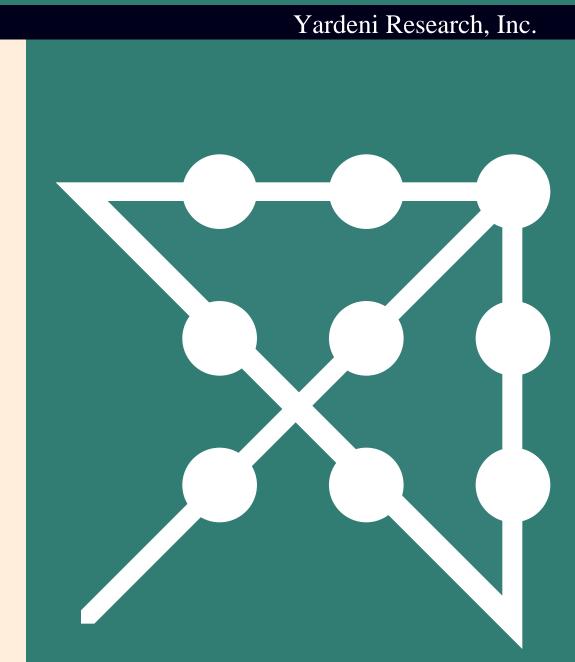
Stock Market Briefing: FAANGMs



thinking outside the box

December 29, 2023

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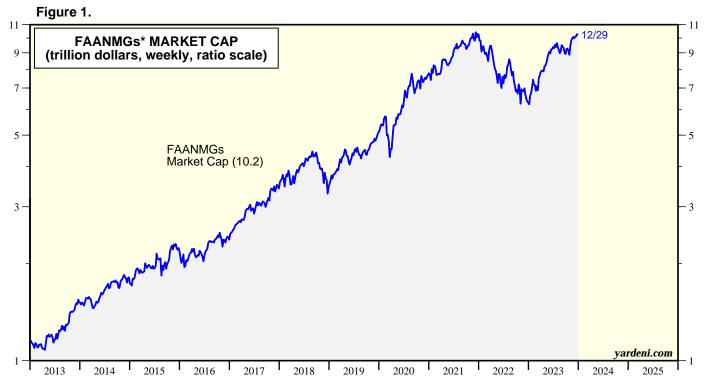
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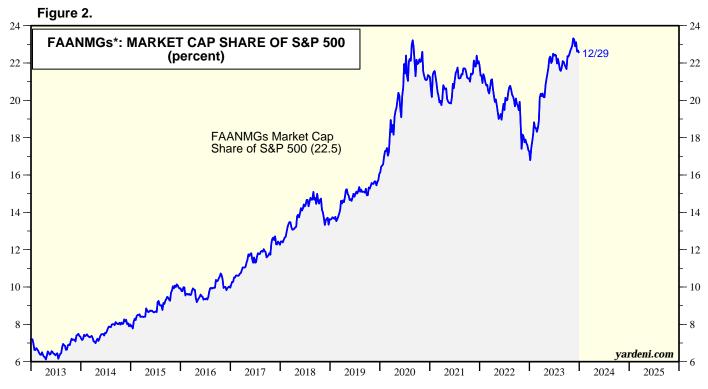
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FAANGMs

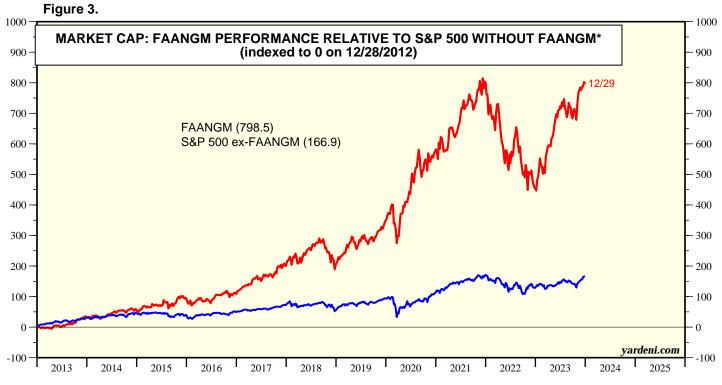
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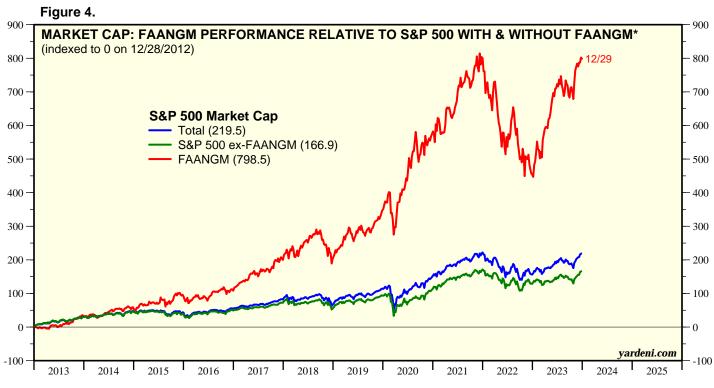
* FAANMGs stocks include Alphabet, Amazon, Apple, Meta, Microsoft, and Netflix. Both classes of Alphabet are included. Source: Standard & Poor's and I/B/E/S data by Refinitiv.



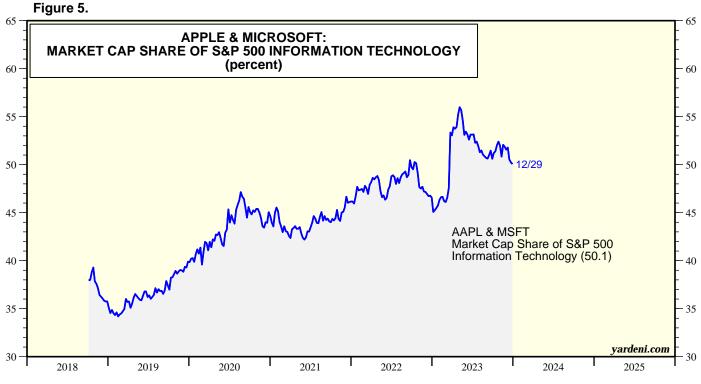
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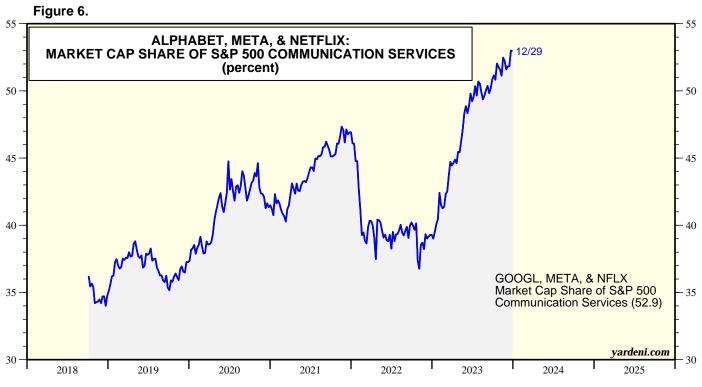
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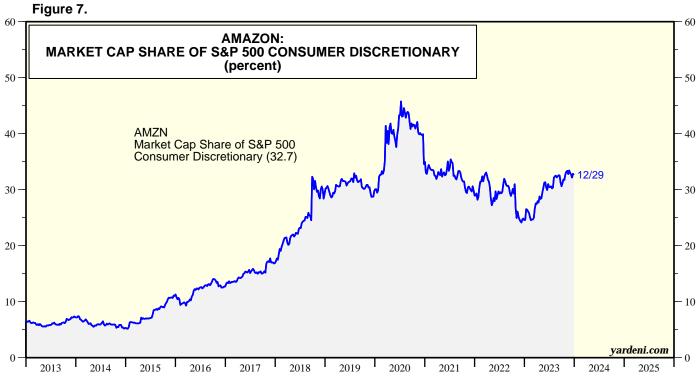
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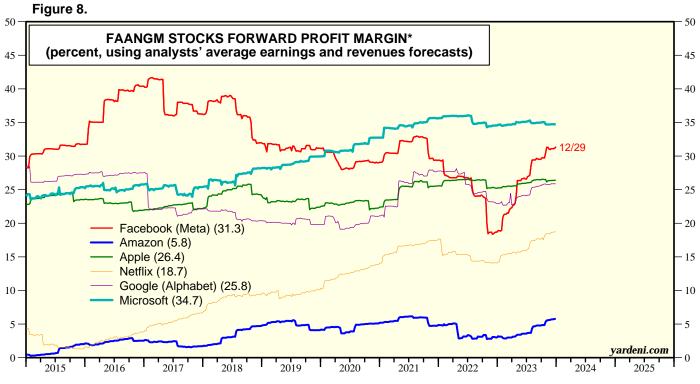
Source: Standard & Poor's and I/B/E/S data by Refinitiv.



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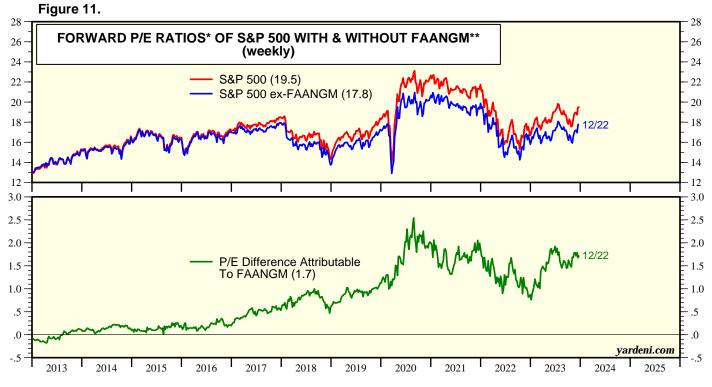


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** Market cap divided by aggregate forward consensus expected operating earnings. Source: I/B/E/S data by Refinitiv.

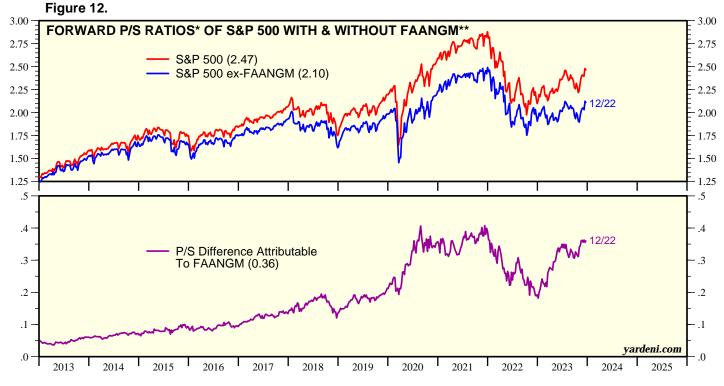
Figure 10.



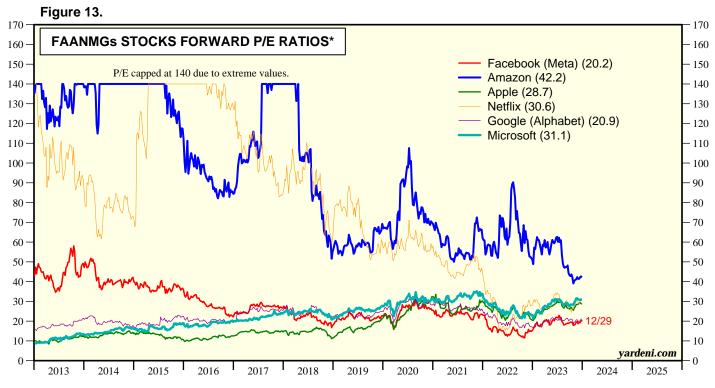
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** Market cap divided by aggregate forward consensus expected revenues per share. Source: I/B/E/S data by Refinitiv.



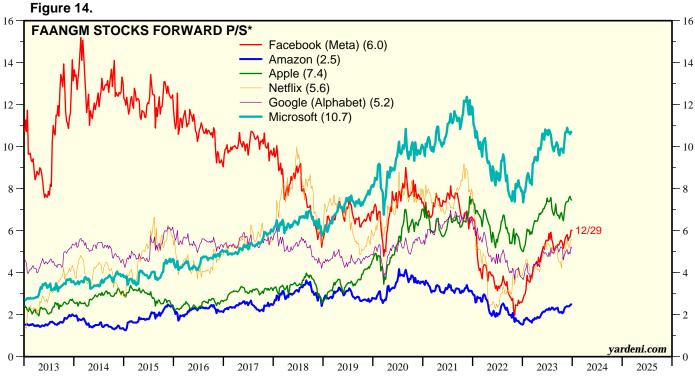
 * Price divided by consensus forward earnings forecast.
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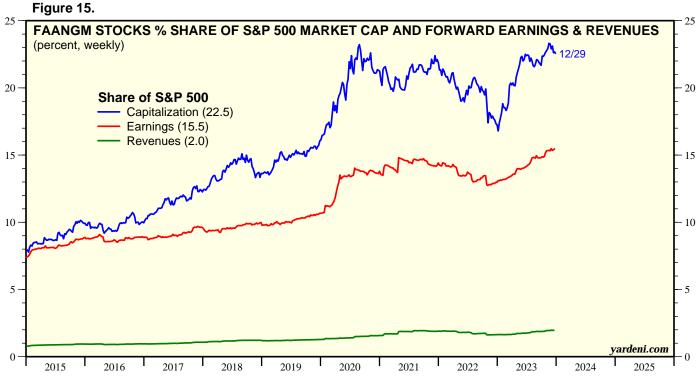
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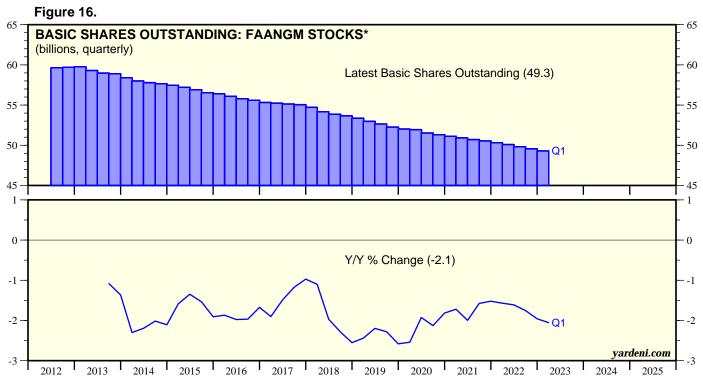
* Price divided by 12-month forward consensus expected operating earnings per share. Source: I/B/E/S data by Refinitiv.



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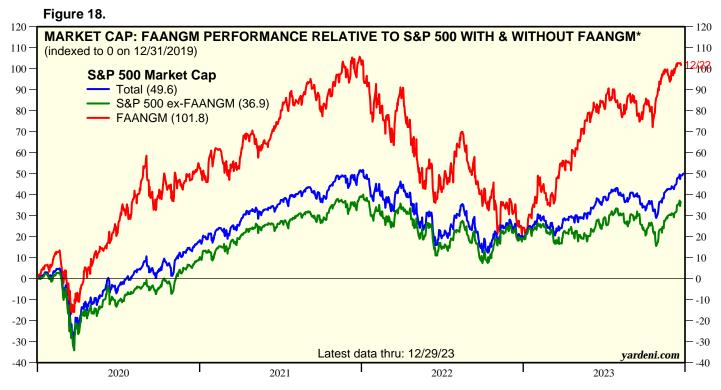
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