Money & Credit: Private Sector Lending by Eurozone MFIs

Yardeni Research, Inc.

thinking outside the box

November 28, 2023

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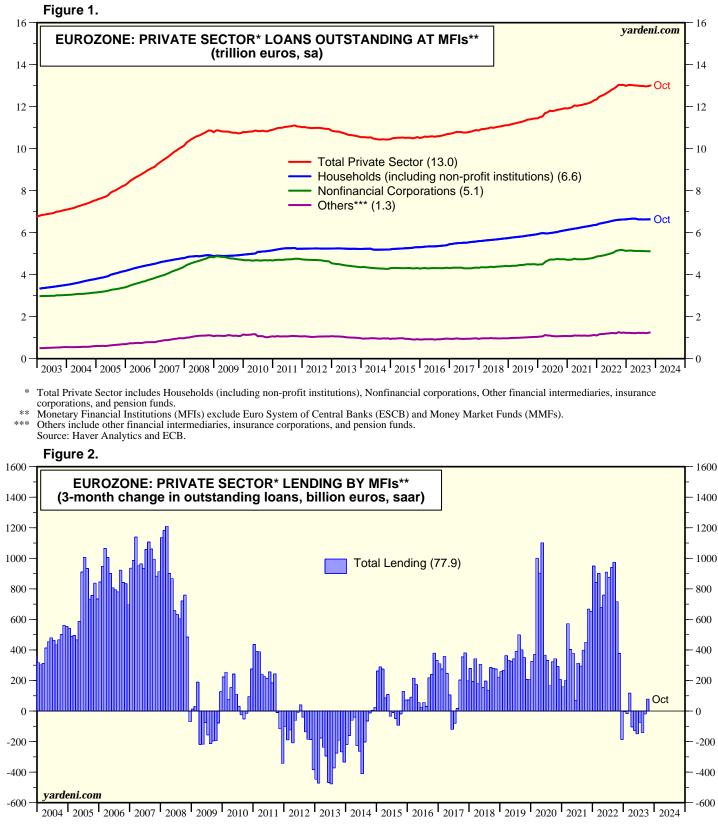
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Table Of Contents

Eurozone Private Lending	1
Eurozone Private Lending (3-month)	2-4
Eurozone Private Lending (1-month)	5-7
Eurozone Private Lending (Germany)	8
Eurozone Private Lending (France & Spain)	9
Eurozone Private Lending (Italy & Netherlands)	10
Eurozone Private Lending (Greece & Ireland)	11
Eurozone Private Lending (Country Totals)	12

Eurozone Private Lending

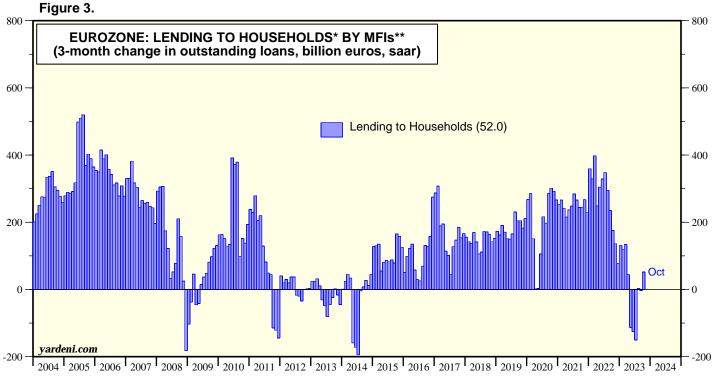


* Total Private Sector includes Households (including non-profit institutions), Nonfinancial corporations, Other financial intermediaries, insurance corporations and pension funds.

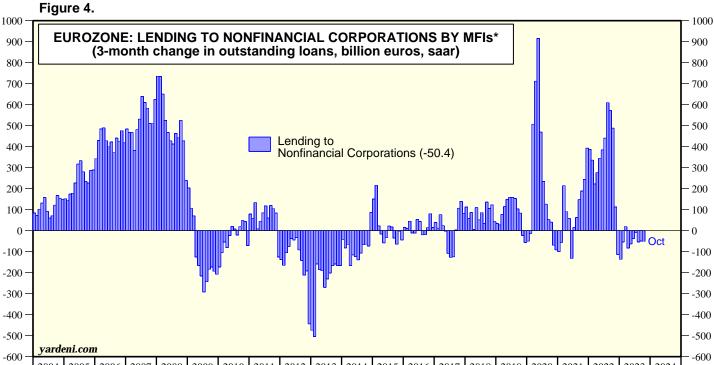
** Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs). Source: Haver Analytics and ECB.

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Eurozone Private Lending (3-month)



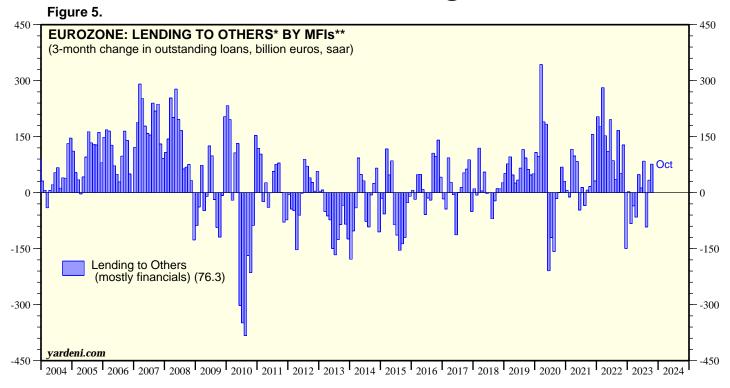
* Households include non-profit institutions. Lending to Households include consumer credit, mortgages and other types of credit.
** Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs).
Source: Haver Analytics and ECB.



¹ 2004 ¹ 2005 ¹ 2006 ¹ 2007 ¹ 2008 ¹ 2009 ¹ 2010 ¹ 2011 ¹ 2012 ¹ 2013 ¹ 2014 ¹ 2015 ¹ 2016 ¹ 2017 ¹ 2018 ¹ 2019 ¹ 2020 ¹ 2021 ¹ 2022 ¹ 2023 ¹ 2024 ¹

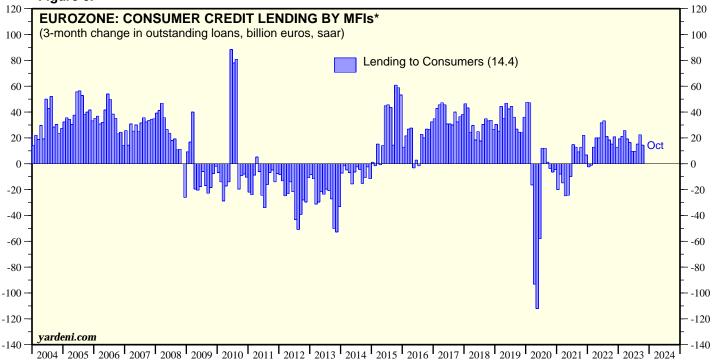
* Monetary Financial Institutions (MFIs) exclude Euro System of Central Banks (ESCB) and Money Market Funds (MMFs). Source: Haver Analytics and ECB.

Eurozone Private Lending (3-month)



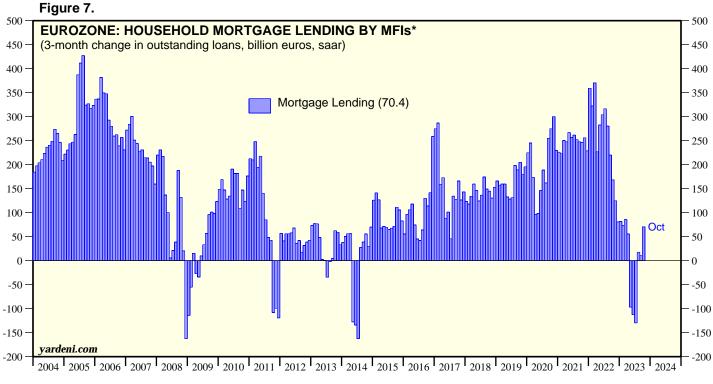
 * Others include other financial intermediaries, insurance corporations and pension funds.
** Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs). Source: Haver Analytics and ECB.

Figure 6.

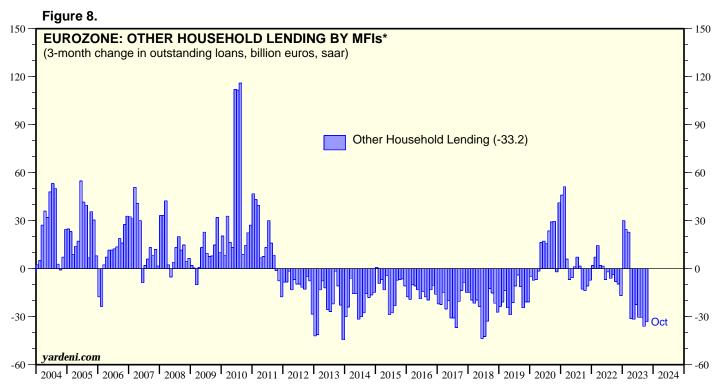


* Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs). Source: Haver Analytics.

Eurozone Private Lending (3-month)

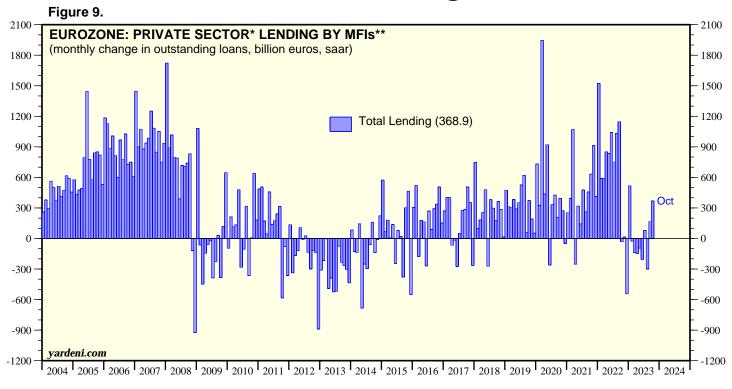


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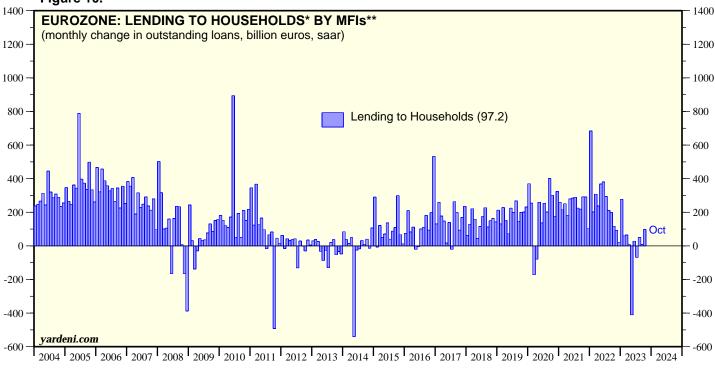
* Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs). Source: Haver Analytics.

Eurozone Private Lending (1-month)



 * Private Sector includes Households, Non-Profit Institutions Serving Households (NPISHs), and Non-financial Corporations.
** Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs). Source: Haver Analytics and ECB.

Figure 10.



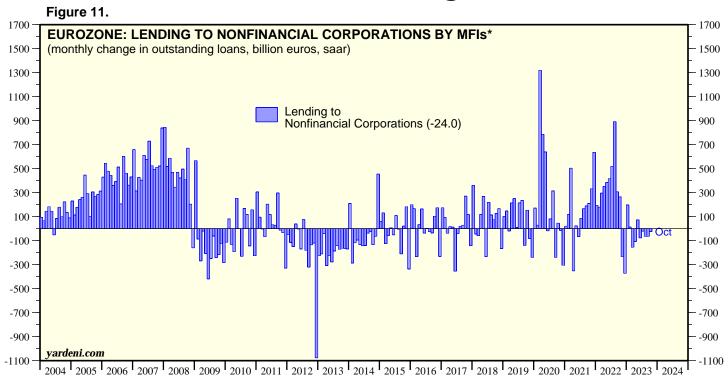
* Households include Non-Profit Institutions Serving Households (NPISHs). Lending to Households include consumer credit, mortgages and other types of credit.

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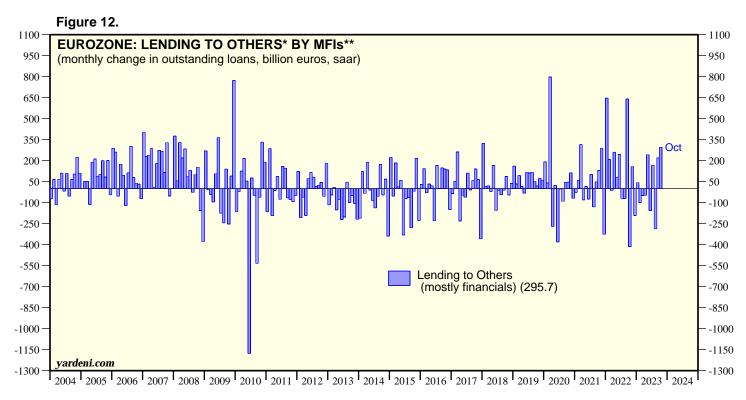
Page 5 / November 28, 2023 / Private Sector Lending by Eurozone MFIs

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Eurozone Private Lending (1-month)

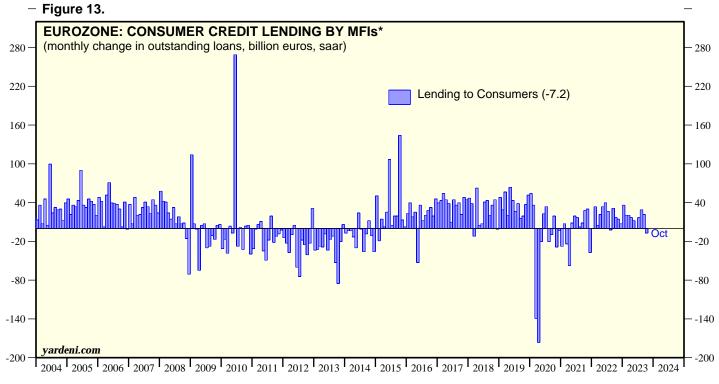


* Monetary Financial Institutions (MFIs) exclude Euro System of Central Banks (ESCB) and Money Market Funds (MMFs). Source: Haver Analytics and ECB.

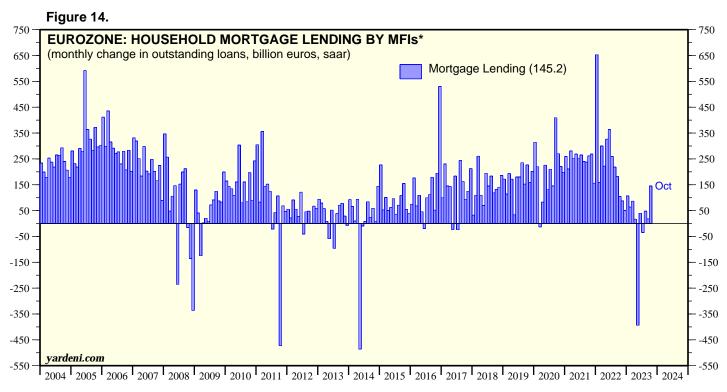


 * Others include other financial intermediaries, insurance corporations and pension funds.
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Eurozone Private Lending (1-month)

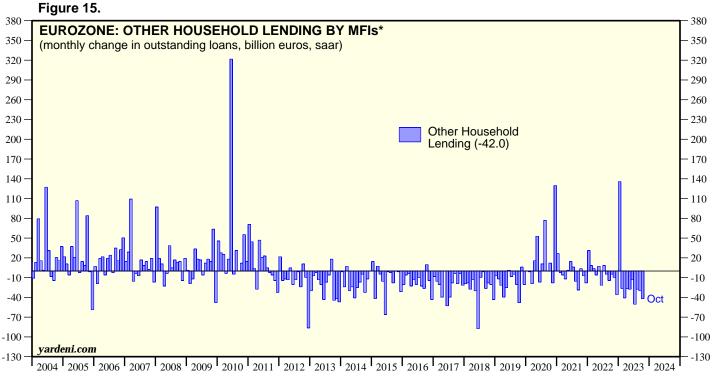


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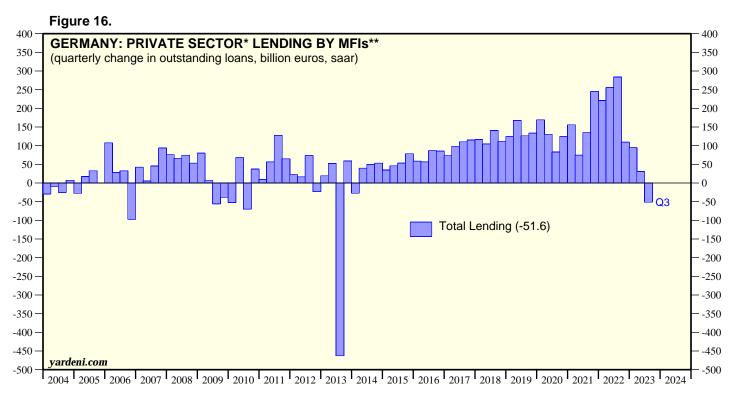


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Eurozone Private Lending (Germany)

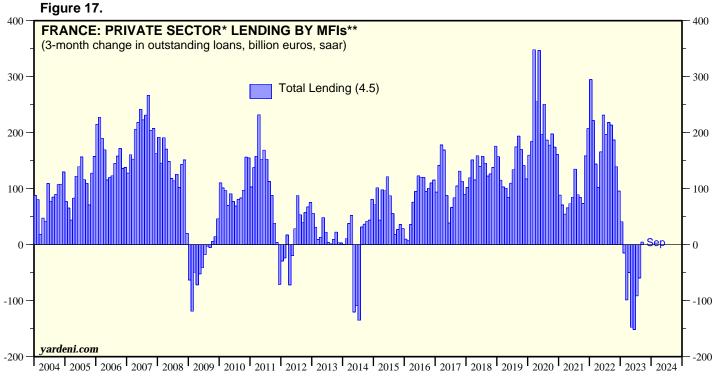


* Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs). Source: Haver Analytics.



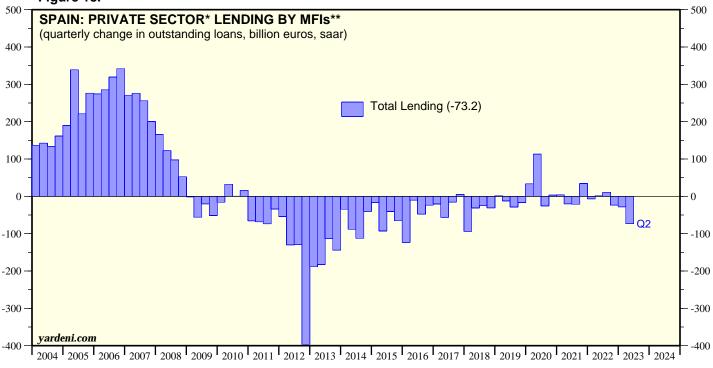
Private Sector includes Households, Non-Profit Institutions Serving Households (NPISHs), and Non-financial Corporations.
Monetary Financial Institutions (MFIs) exclude European System of Central Banks (ESCB) and Money Market Funds (MMFs).
Source: Haver Analytics and ECB.

Eurozone Private Lending (France & Spain)



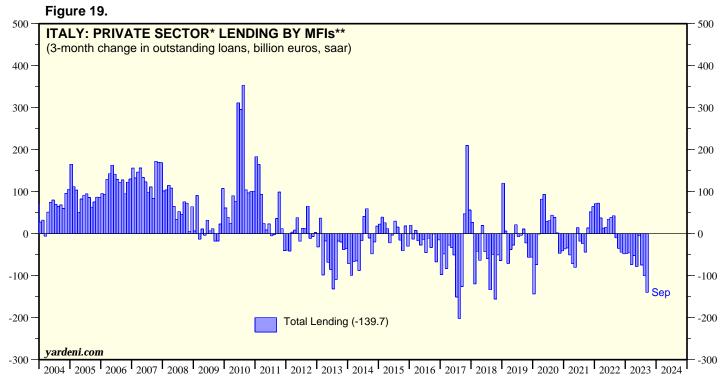
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Figure 18.



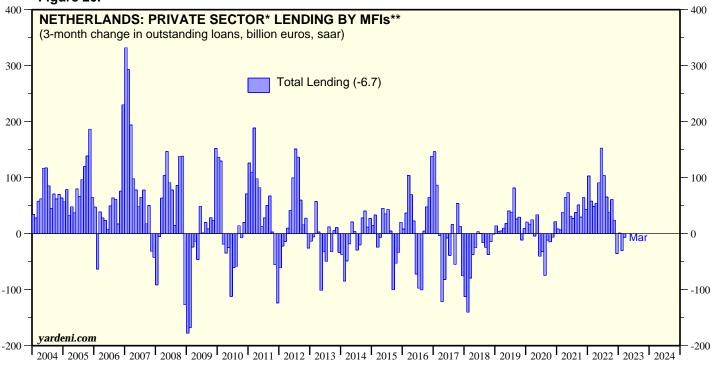
Private Sector includes Households, Non-Profit Institutions Serving Households (NPISHs), and Non-financial Corporations.
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Source: Haver Analytics and ECB.

Eurozone Private Lending (Italy & Netherlands)



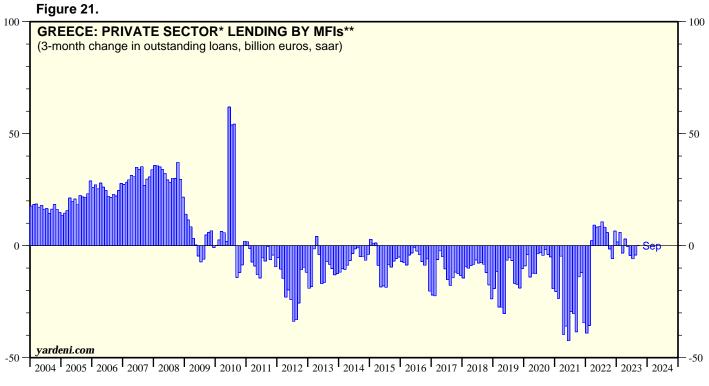
 * Private Sector includes Households, Non-Profit Institutions Serving Households (NPISHs), and Non-financial Corporations.
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Figure 20.



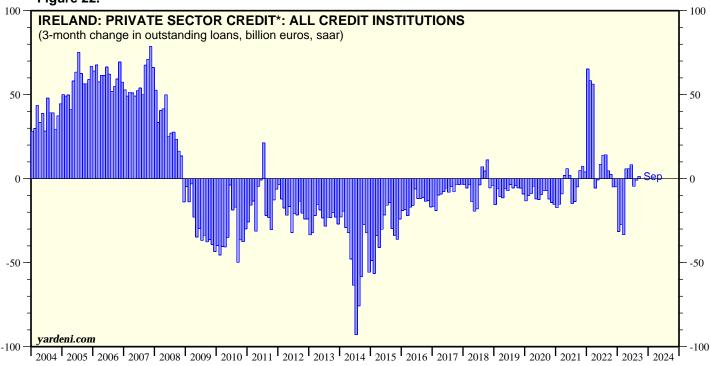
 Private Sector includes Households, Non-Profit Institutions Serving Households (NPISHs), and Non-financial Corporations.
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Eurozone Private Lending (Greece & Ireland)



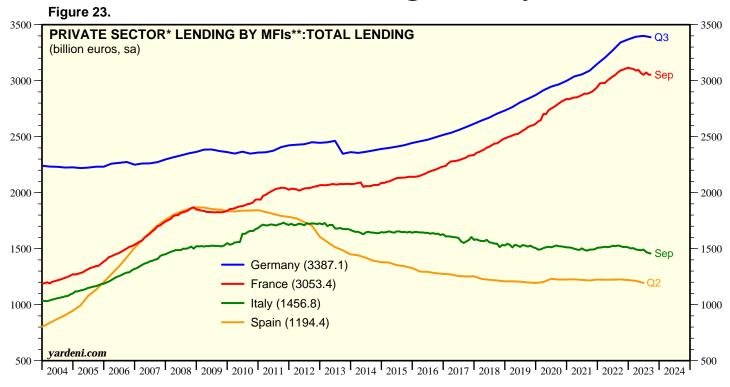
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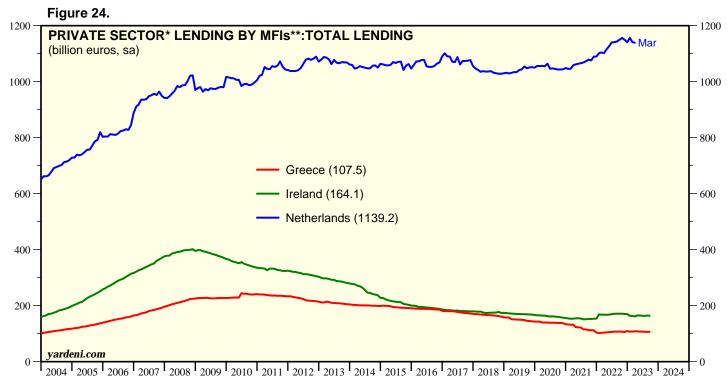


* Private Sector includes Households, Non-Profit Institutions Serving Households (NPISHs), and Non-financial Corporations. Source: Haver Analytics and ECB.

Eurozone Private Lending (Country Totals)



 * Private Sector includes Households (including non-profit institutions) and Non-financial Corporations.
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