



Earnings Season Monitor: S&P 500 Sectors April 9, 2021

Table 1: S&P 500 Revenues Analysts' Consensus Expected Y/Y Growth Rates

Sector	Q1-2021	Q2-2021	Q3-2021	Q4-2021	2021
Communication Services	8.4	16.4	12.8	9.2	10.7
Consumer Discretionary	14.8	28.6	10.5	10.7	15.0
Consumer Staples	2.2	6.3	4.4	2.9	2.8
Energy	-9.2	76.8	35.3	28.6	29.4
Financials	25.7	-6.9	-3.4	-7.8	-0.2
Health Care	9.4	13.4	6.5	4.7	8.8
Industrials	-1.1	21.2	13.9	11.9	10.2
Information Technology	15.8	12.6	12.1	5.9	12.6
Materials	10.0	24.8	14.0	7.0	12.8
Real Estate	-0.1	9.9	7.2	6.8	6.2
Utilities	5.2	7.1	5.0	6.7	6.2
S&P 500	8.8	15.4	9.2	6.4	9.7

Table 2: S&P 500 Earnings Analysts' Consensus Expected Y/Y Growth Rates

Sector	Q1-2021	Q2-2021	Q3-2021	Q4-2021	2021
Communication Services	13.6	29.3	11.8	5.3	13.8
Consumer Discretionary	97.7	236.6	14.5	28.9	57.7
Consumer Staples	0.9	9.0	5.9	6.5	5.5
Energy*	-10.0	198.2	940.0	2123.1	806.0
Financials	75.6	87.4	9.0	-7.9	27.8
Health Care	17.9	10.6	9.5	12.8	14.1
Industrials	-13.8	511.1	80.7	69.8	76.0
Information Technology	24.4	20.7	16.5	7.7	16.3
Materials	45.4	83.0	39.5	14.2	42.1
Real Estate	1.0	13.7	8.4	8.0	8.0
Utilities	2.5	2.6	3.8	14.3	4.6
S&P 500	25.0	54.9	20.2	14.1	26.5

* All quarters shown based on swings from +/-

