

Market Briefing: Emerging Markets Stocks, Bonds, & Currencies

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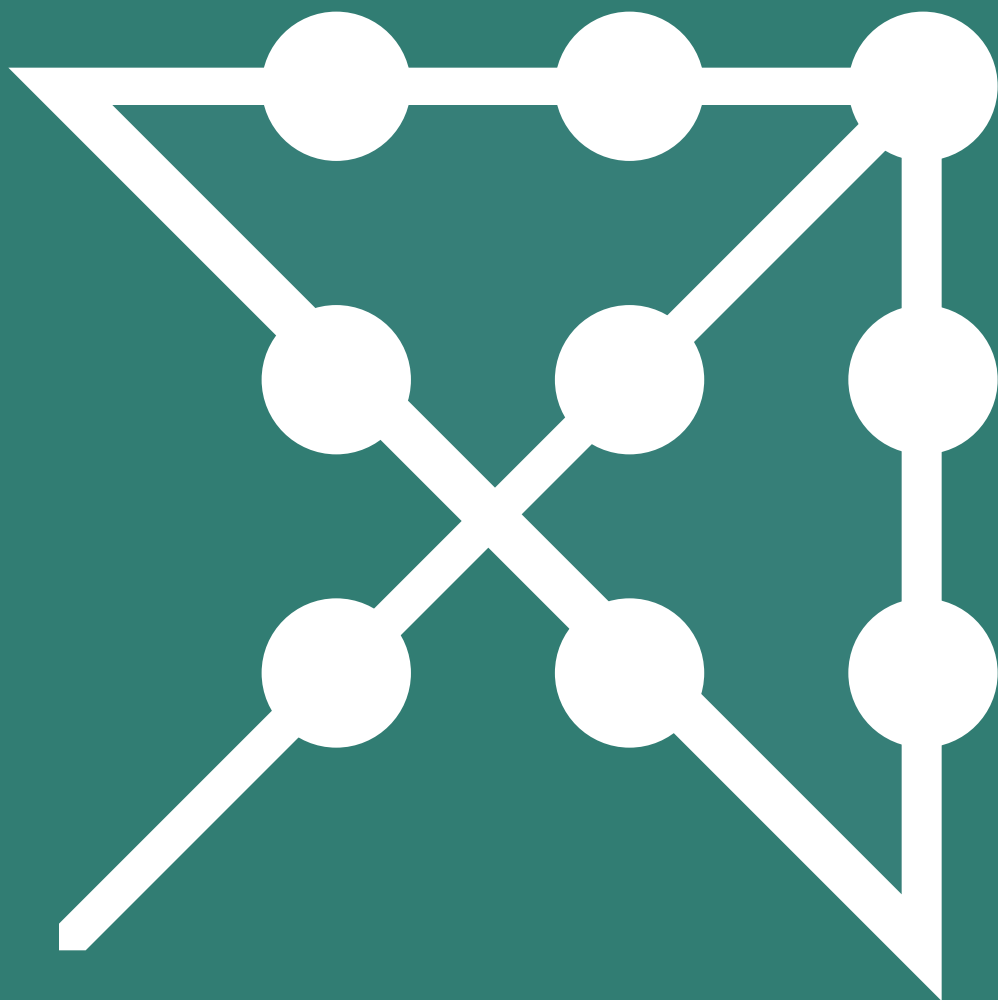
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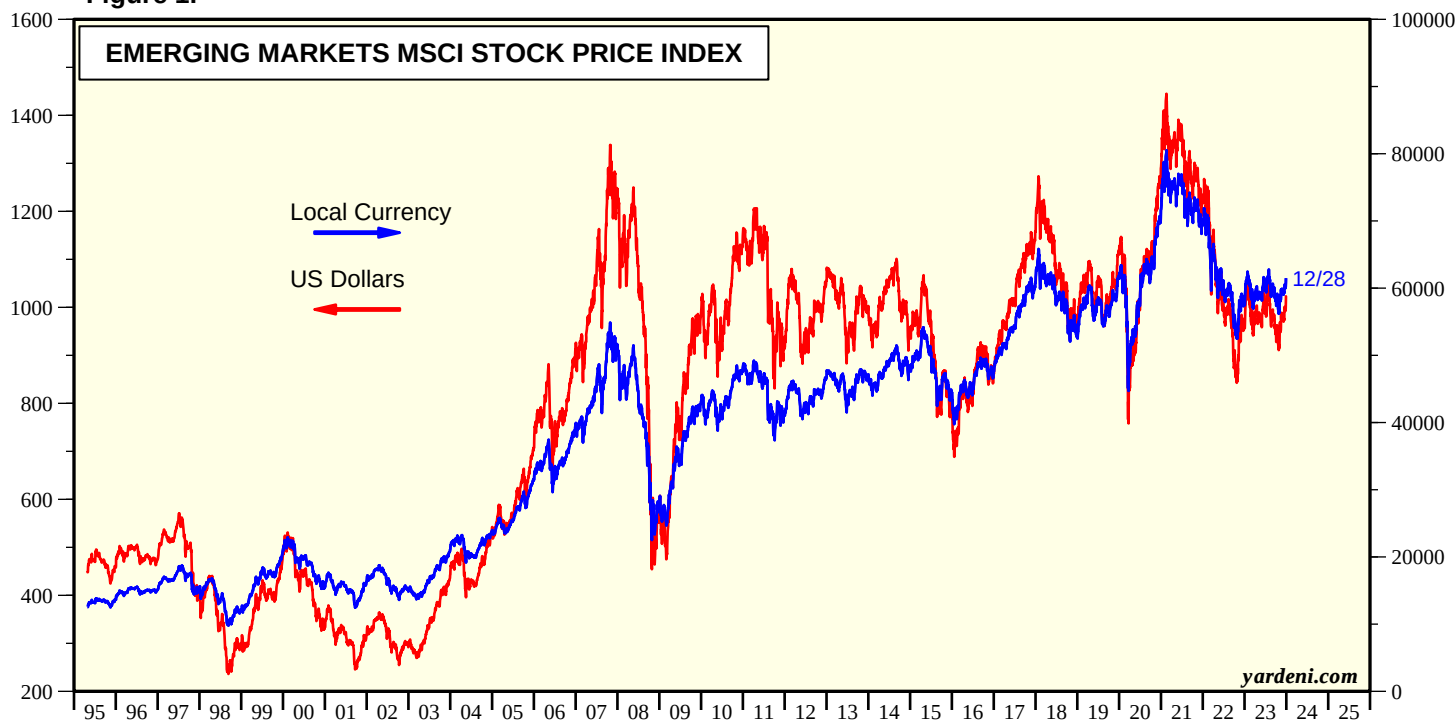
thinking outside the box

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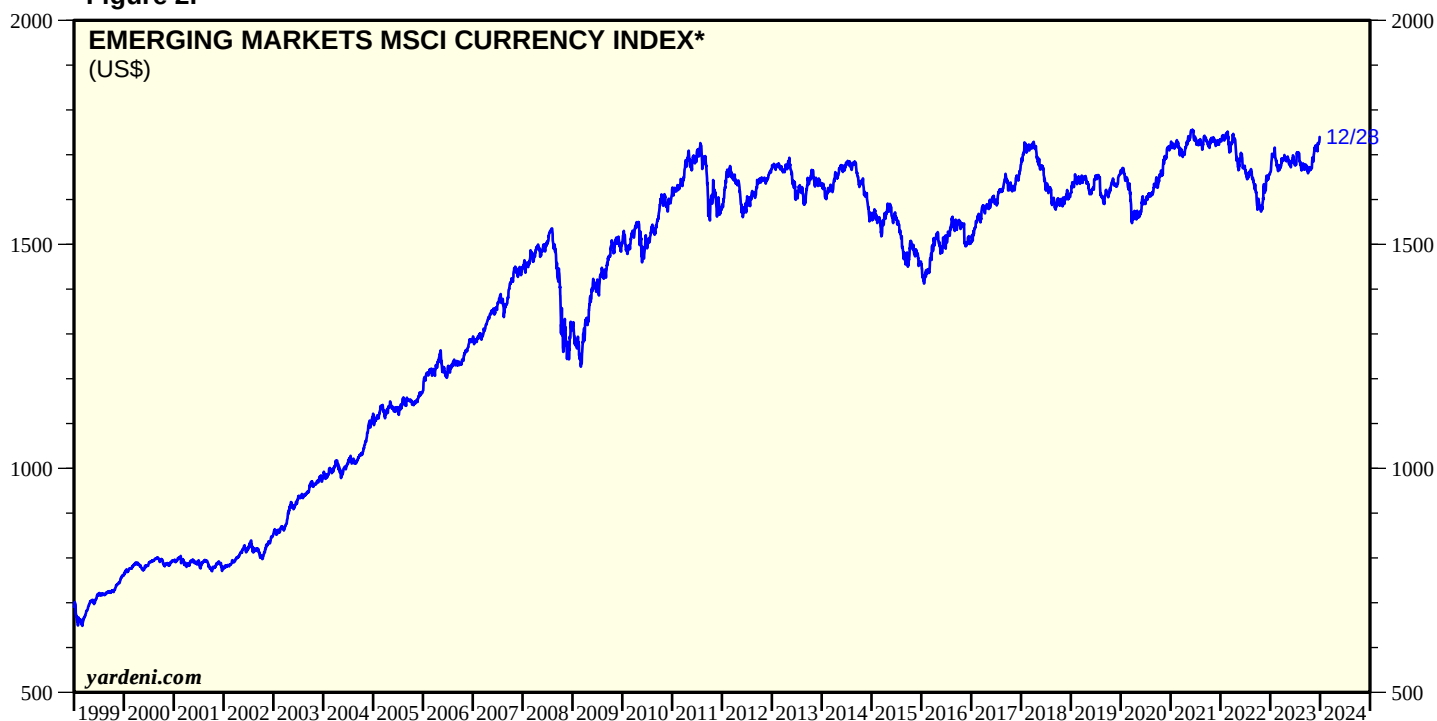
EM MSCI In Dollars & Local Currencies

Figure 1.



Source: MSCI.

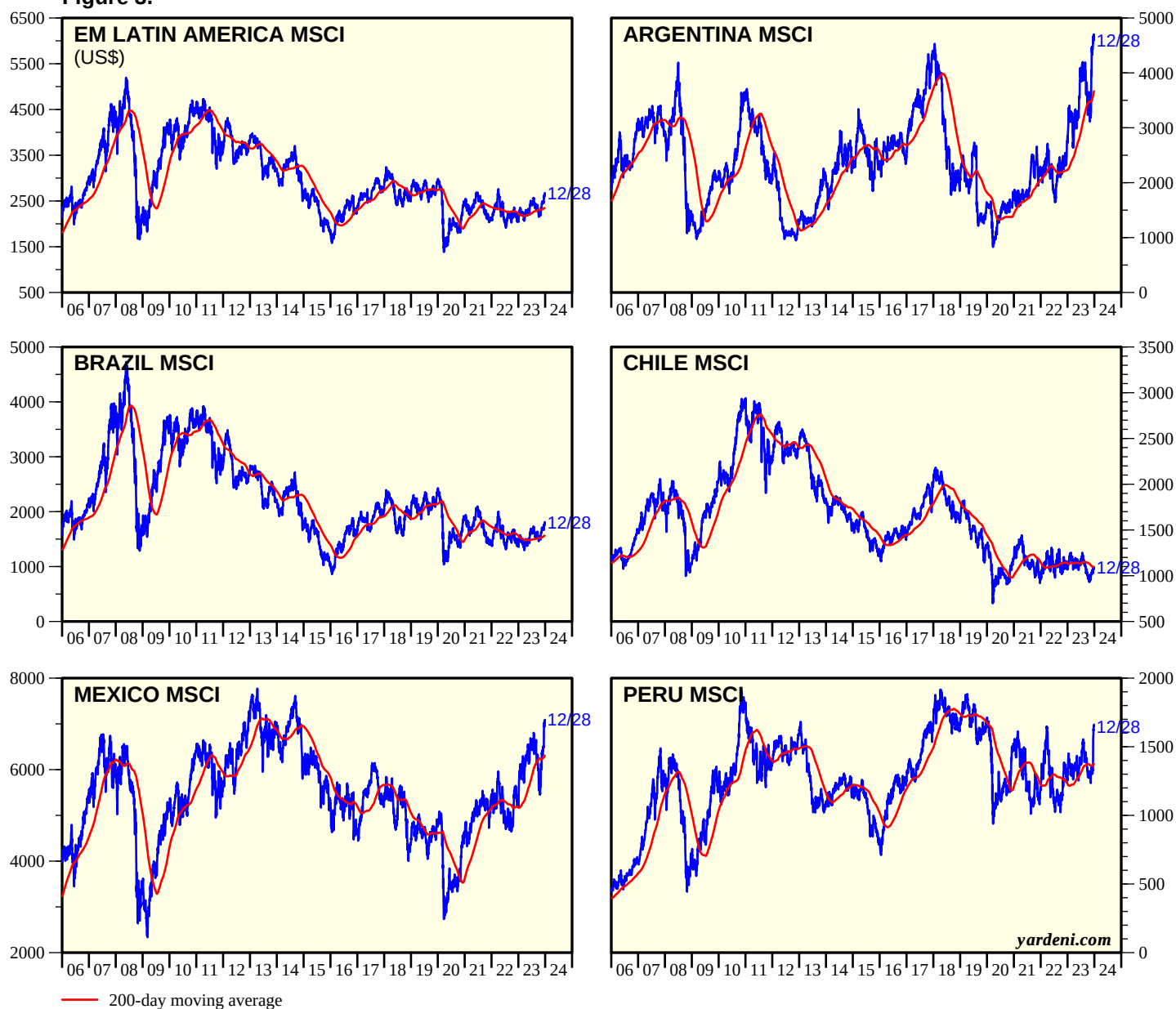
Figure 2.



* Includes Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, South Africa, Taiwan, Thailand, Turkey, and United Arab Emirates.
Source: MSCI.

Stock Markets: Americas

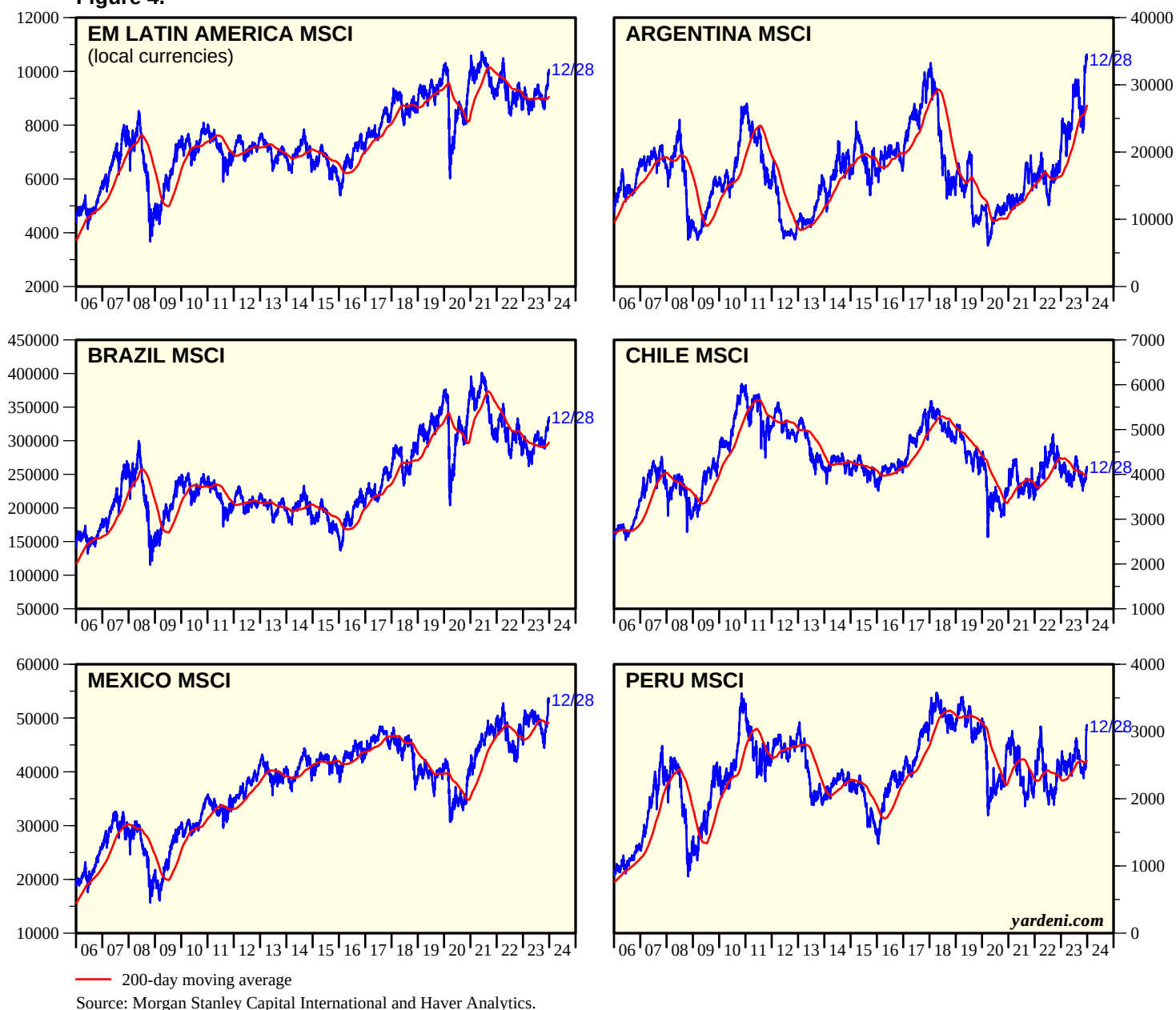
Figure 3.



Source: Morgan Stanley Capital International and Haver Analytics.

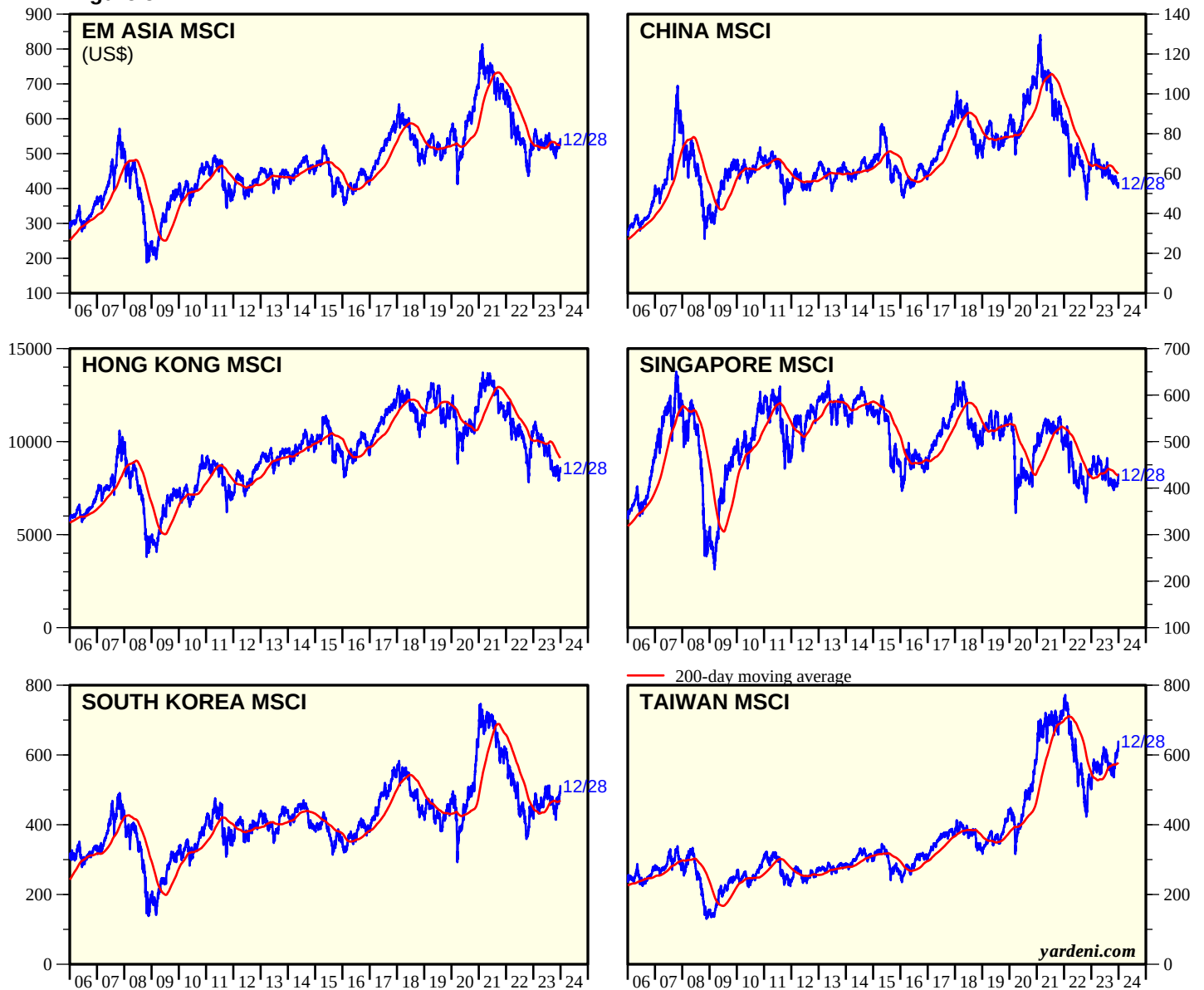
Stock Markets: Americas

Figure 4.



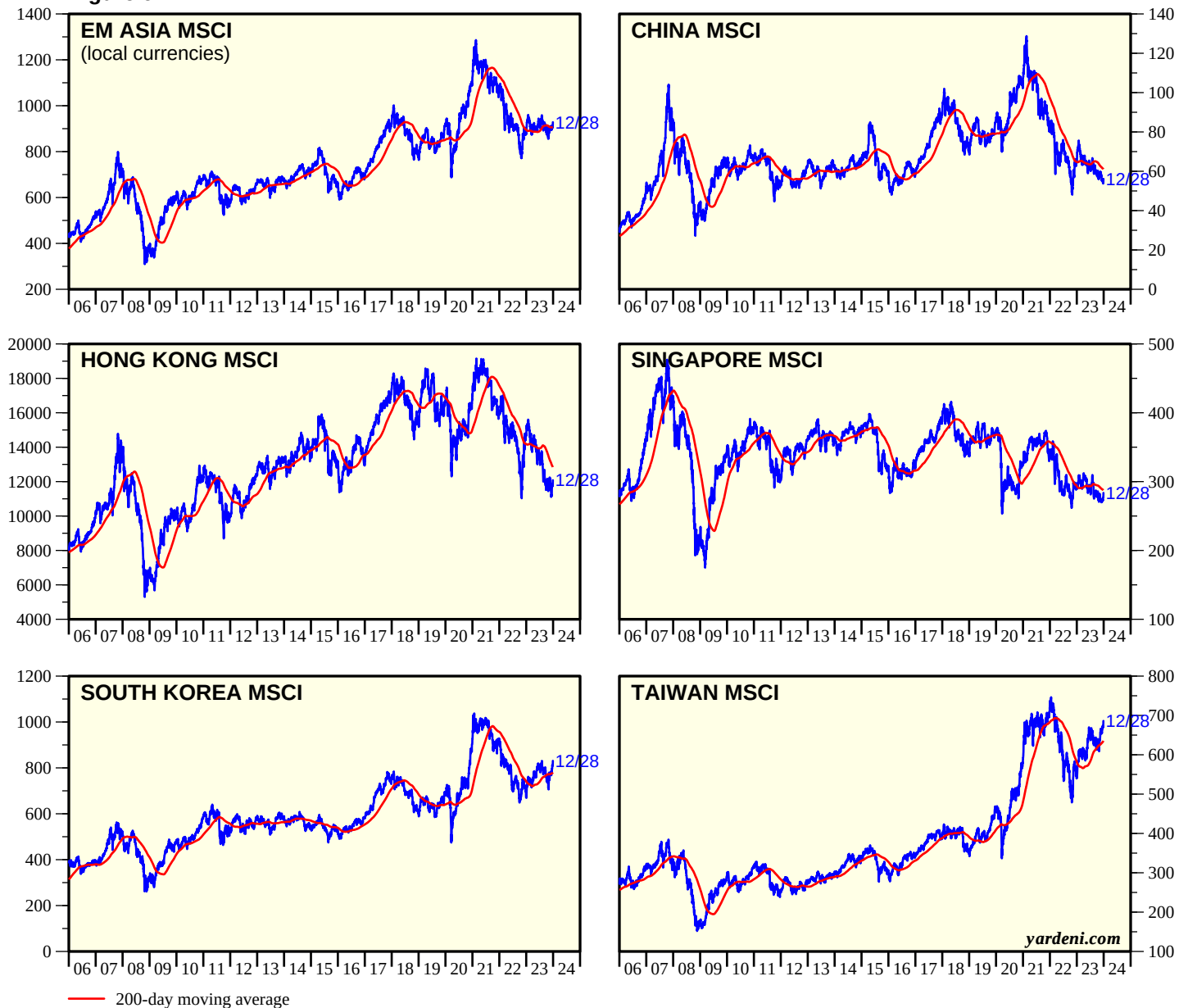
Stock Markets: Asia

Figure 5.



Stock Markets: Asia

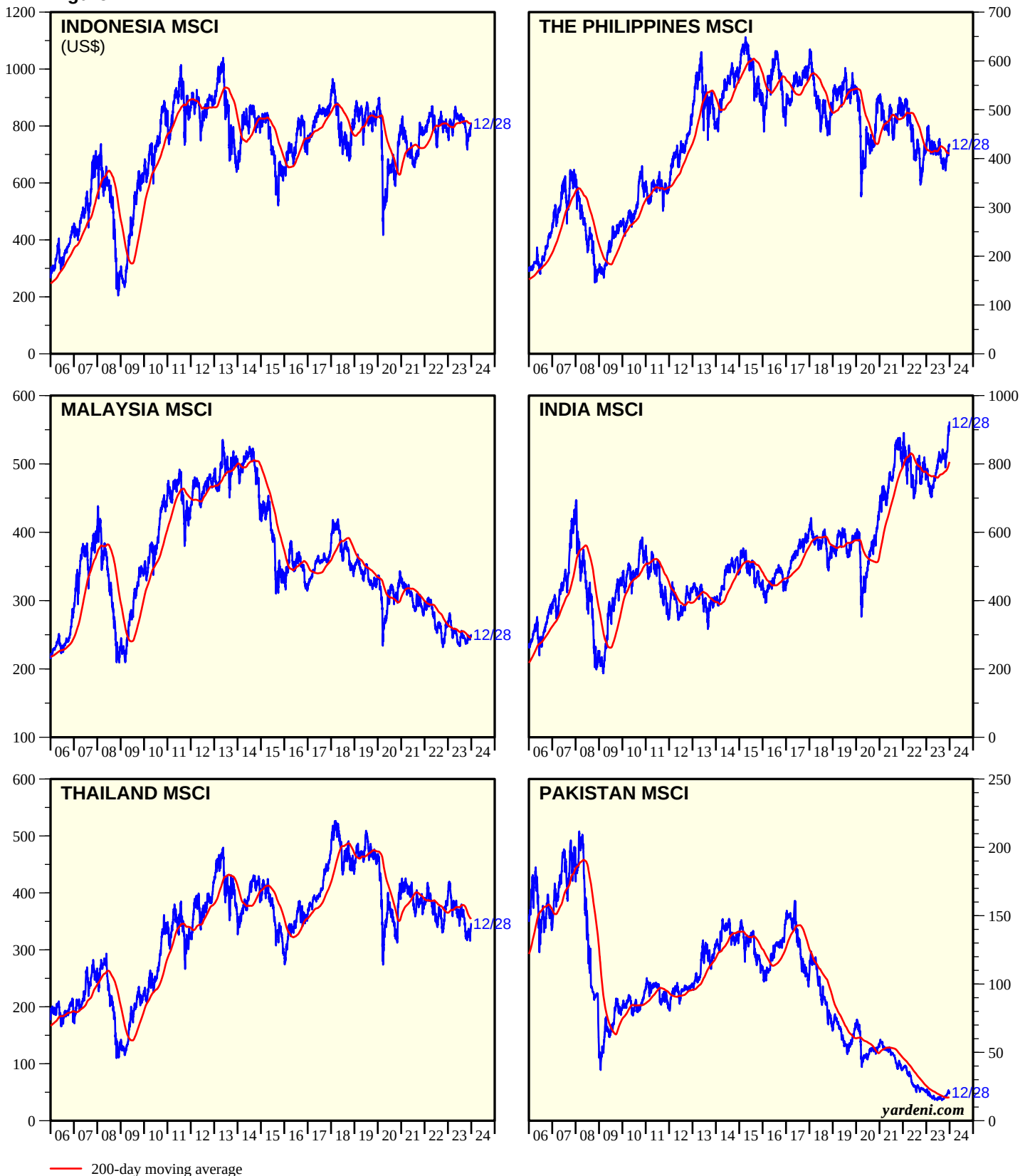
Figure 6.



Source: Morgan Stanley Capital International and Haver Analytics.

Stock Markets: Asia

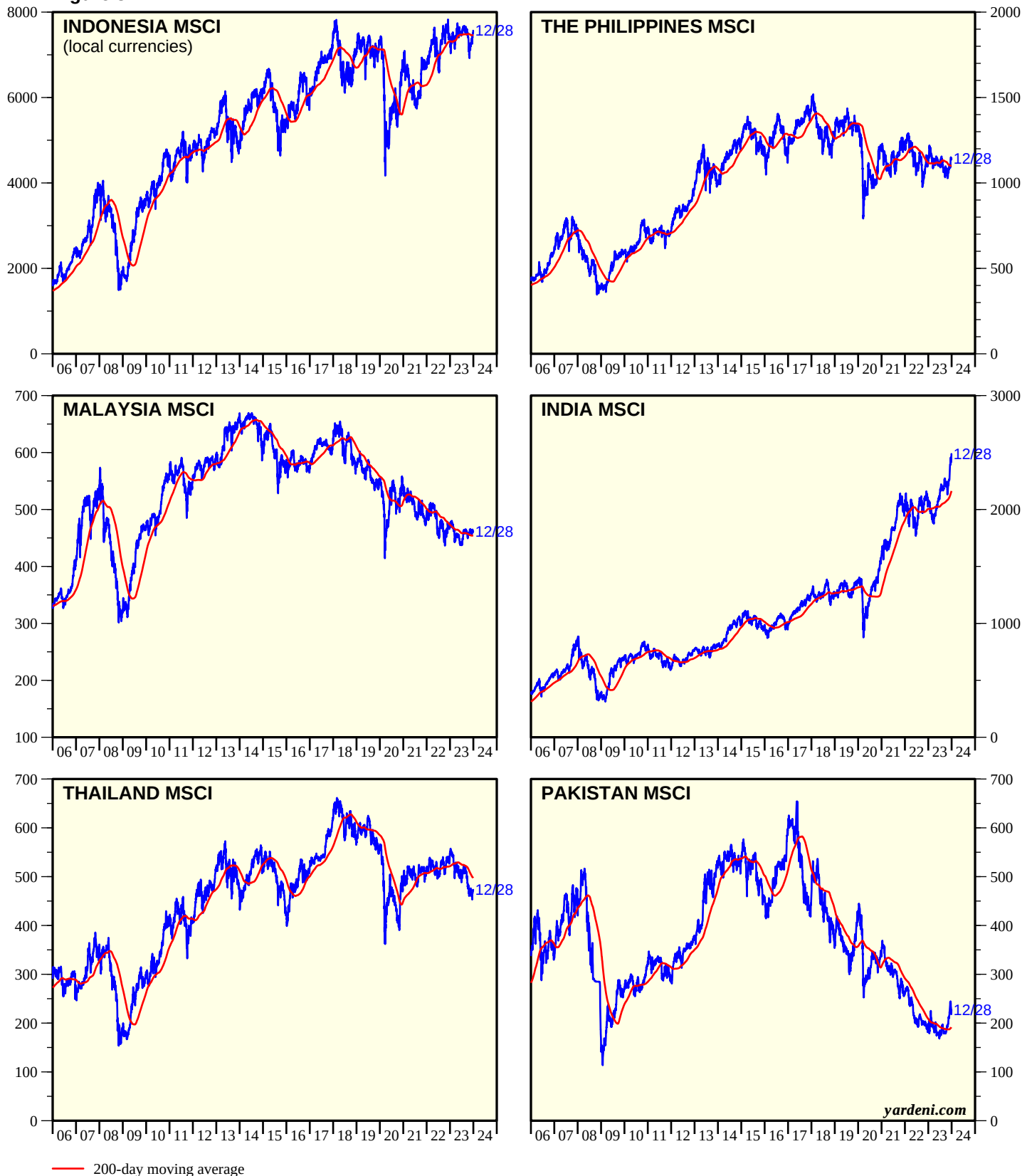
Figure 7.



Source: Morgan Stanley Capital International and Haver Analytics.

Stock Markets: Asia

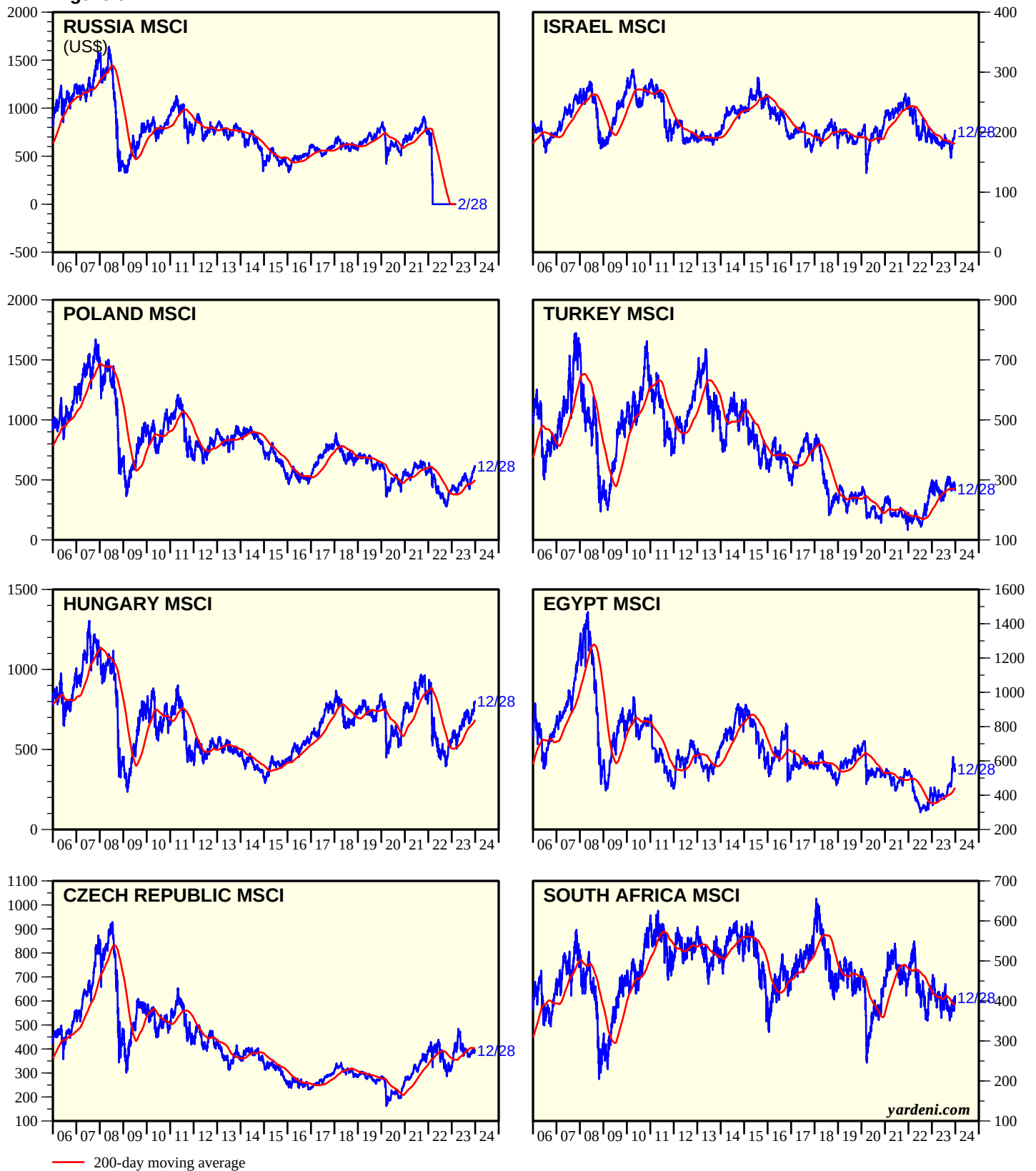
Figure 8.



Source: Morgan Stanley Capital International and Haver Analytics.

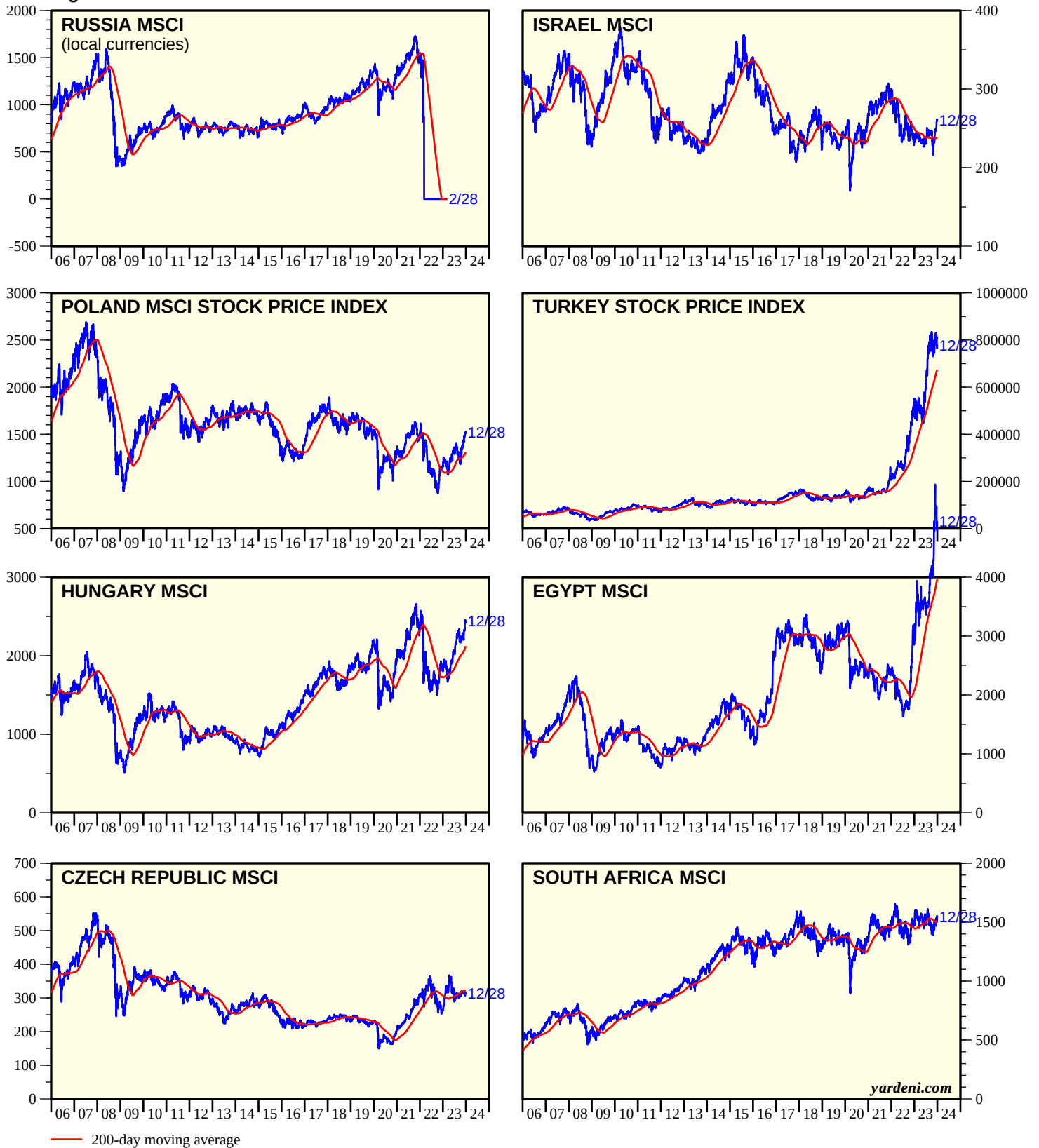
Stock Markets

Figure 9.



Stock Markets

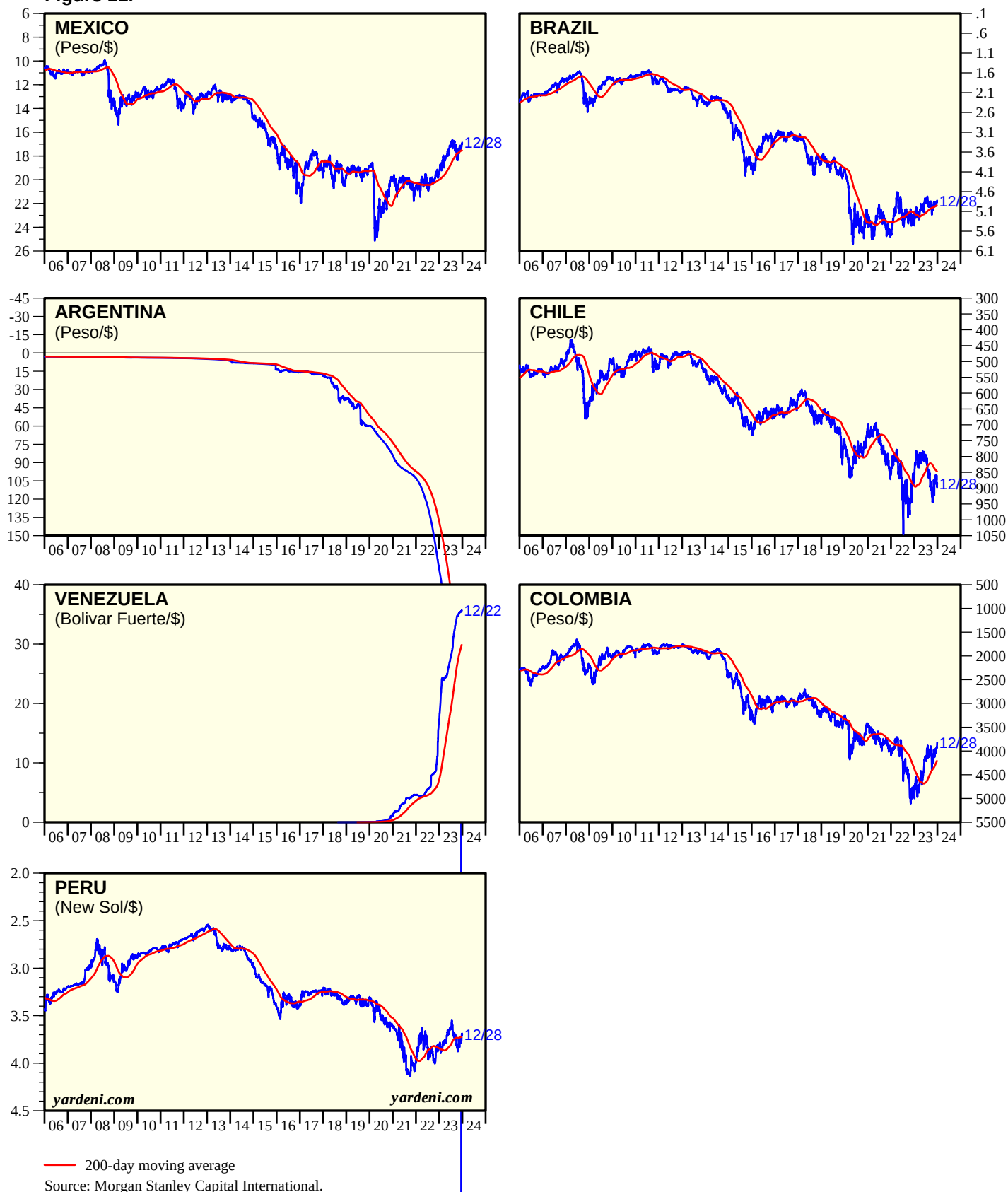
Figure 10.



Source: Morgan Stanley Capital International and Haver Analytics.

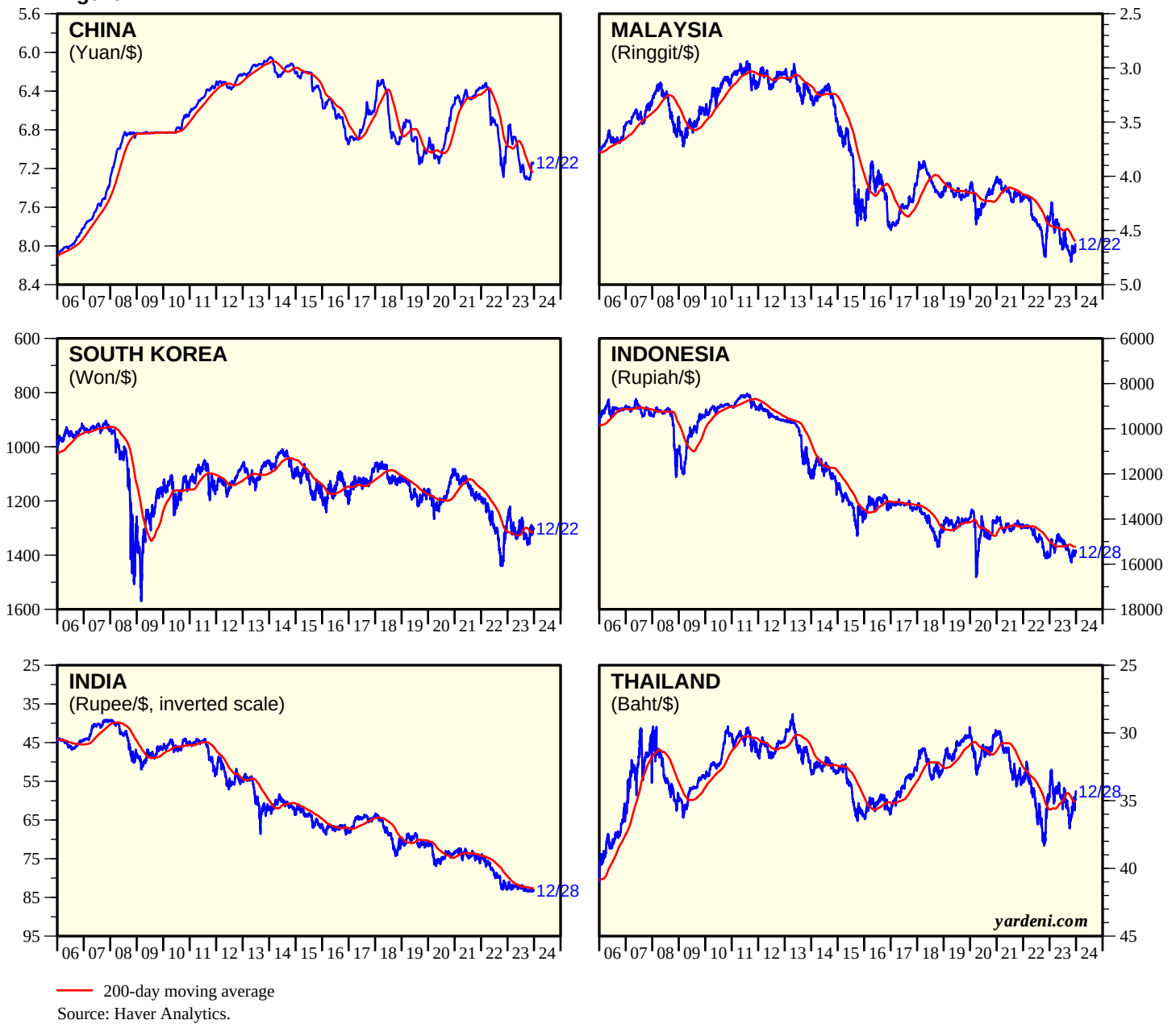
US\$ Forex Rates: Americas

Figure 11.



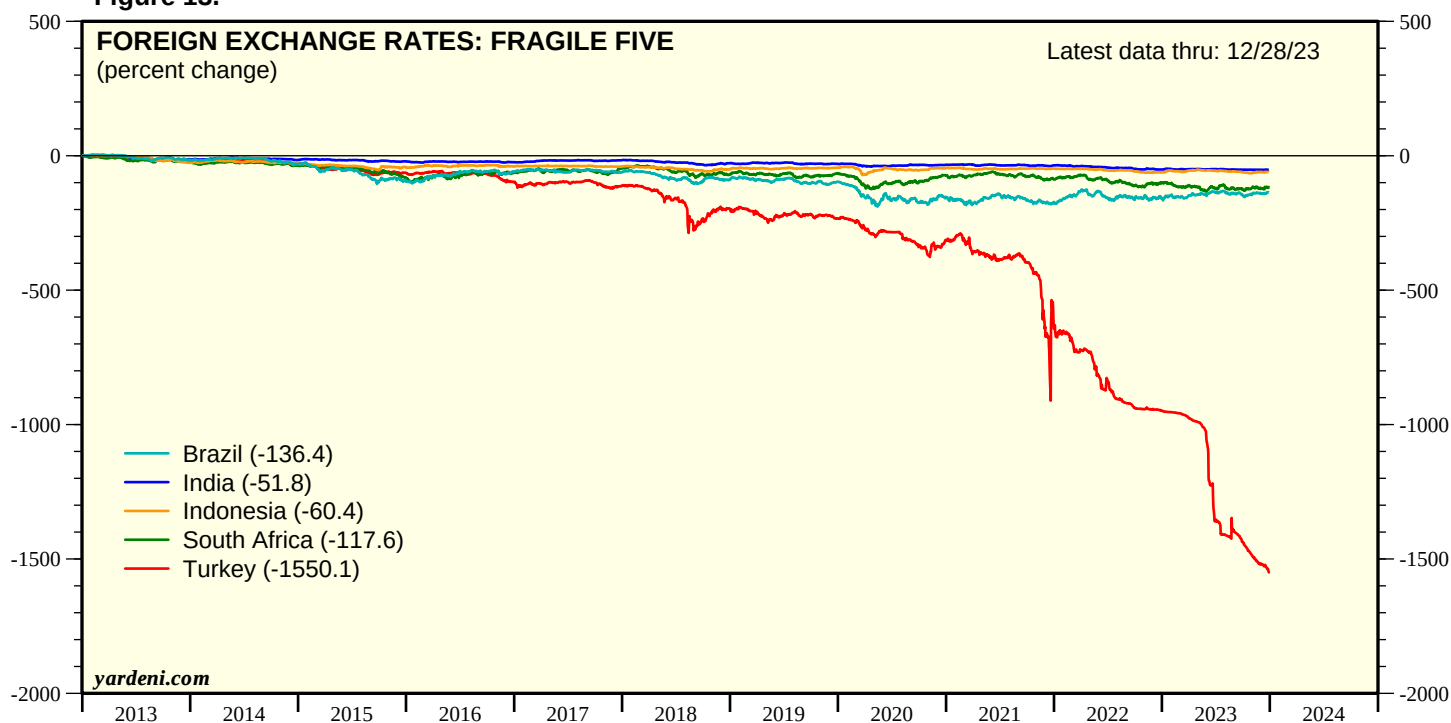
US\$ Forex Rates: Asia

Figure 12.



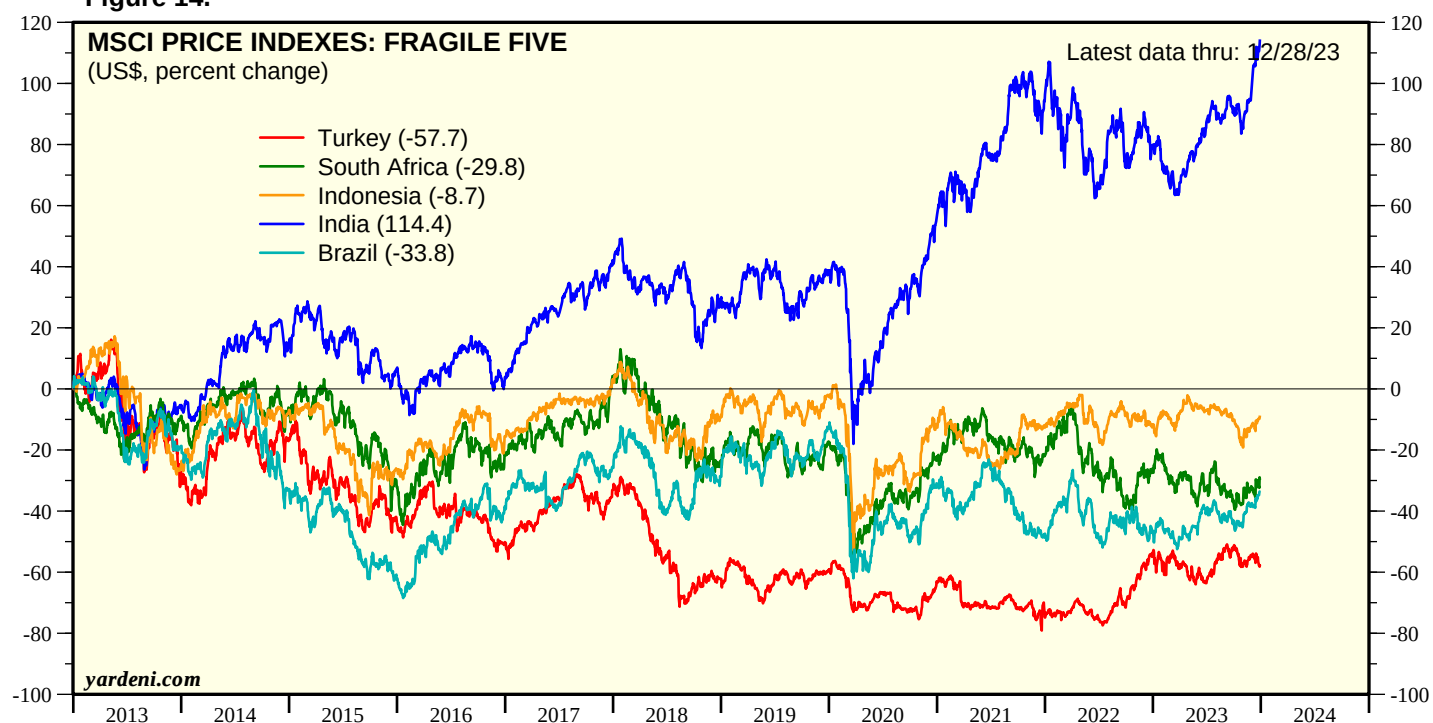
Fragile Five

Figure 13.



Source: Morgan Stanley Capital International.

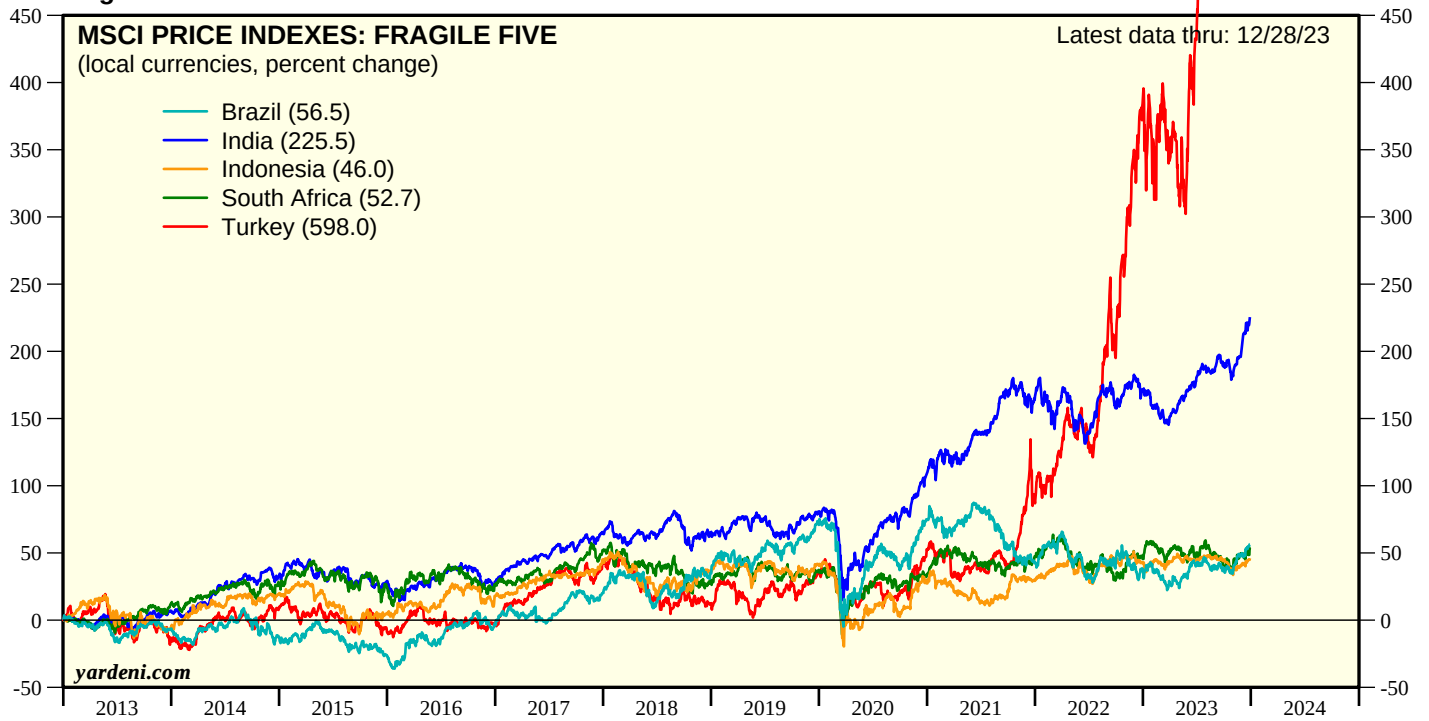
Figure 14.



Source: Morgan Stanley Capital International.

Fragile Five

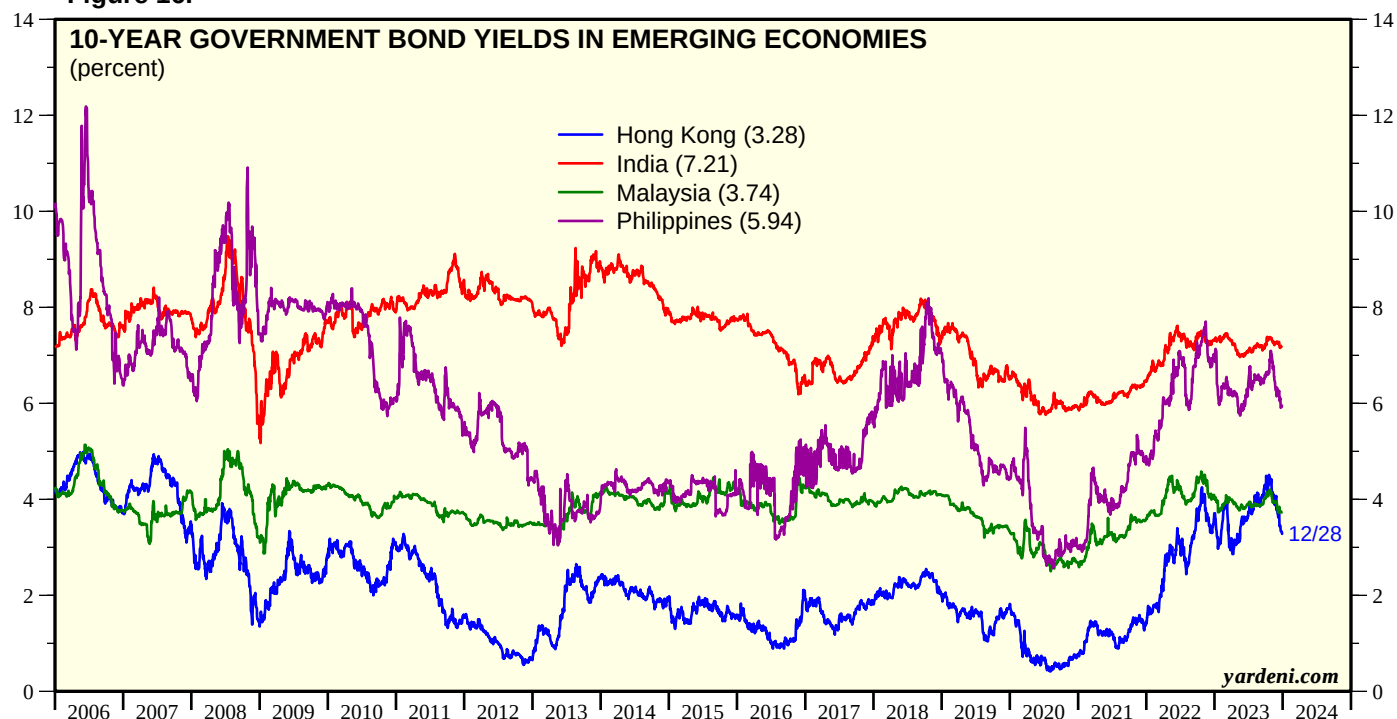
Figure 15.



Source: Morgan Stanley Capital International.

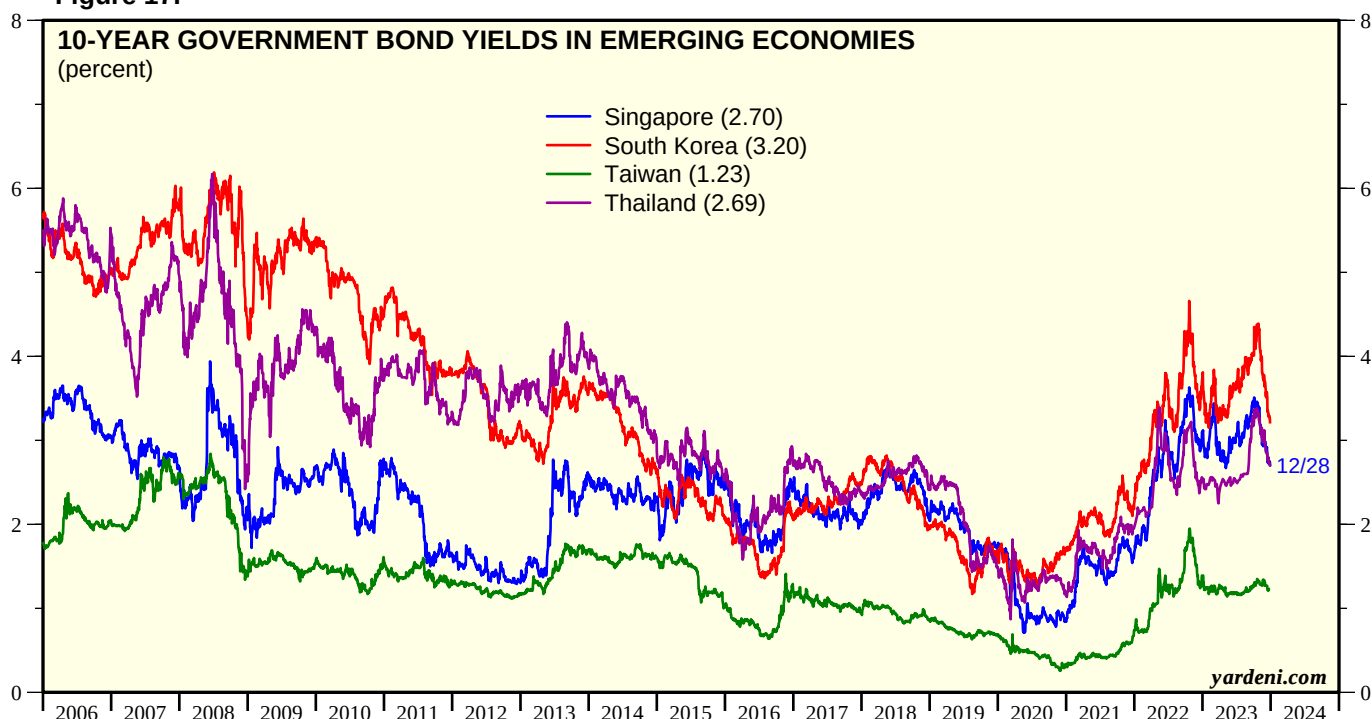
Emerging Markets Bond Yields

Figure 16.



Source: Haver Analytics.

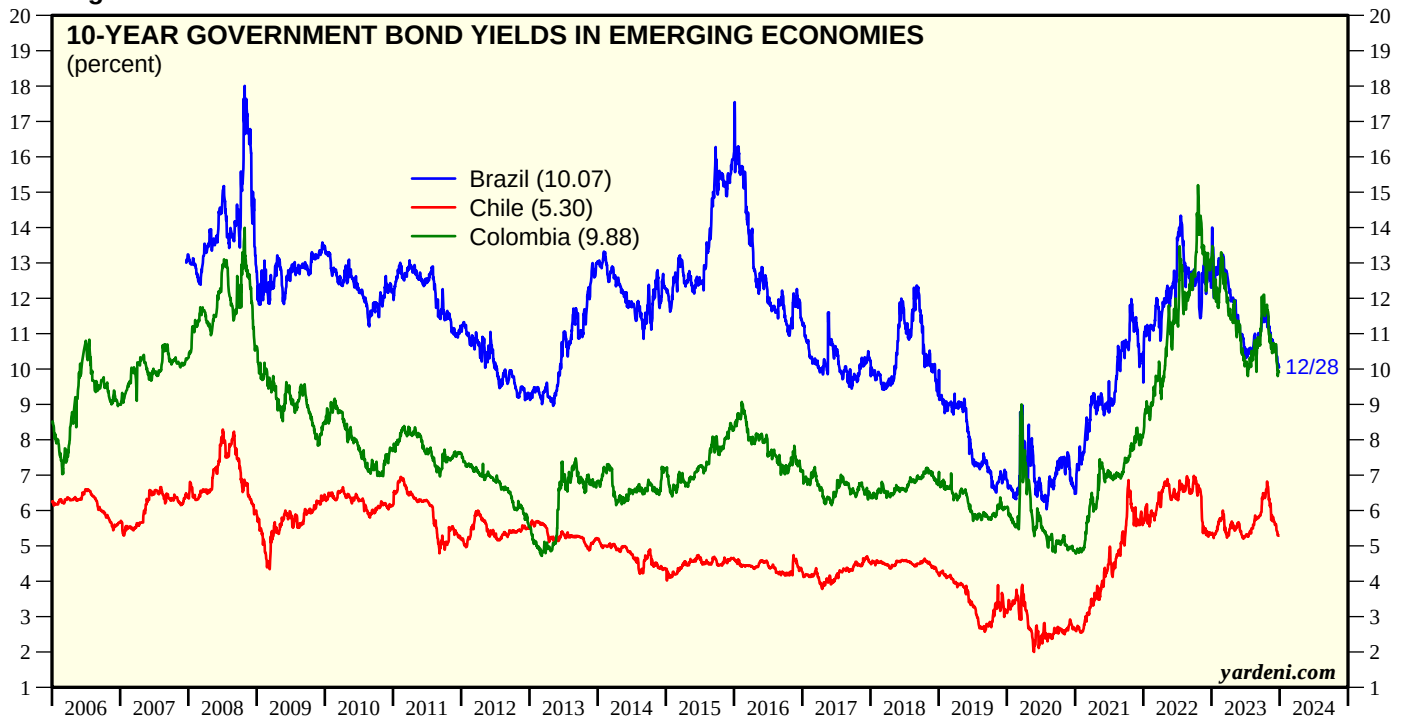
Figure 17.



Source: Haver Analytics.

Emerging Markets Bond Yields

Figure 18.



Source: Haver Analytics.

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