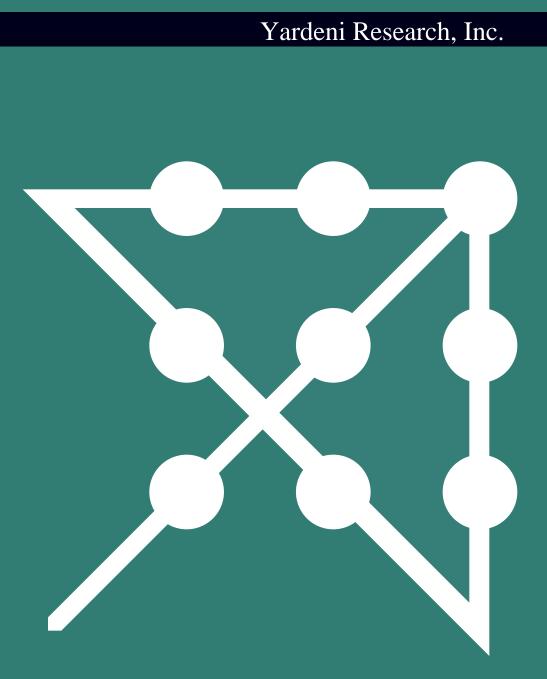
Global Economic Indicators: Global Manufacturing PMIs



thinking outside the box

December 30, 2023

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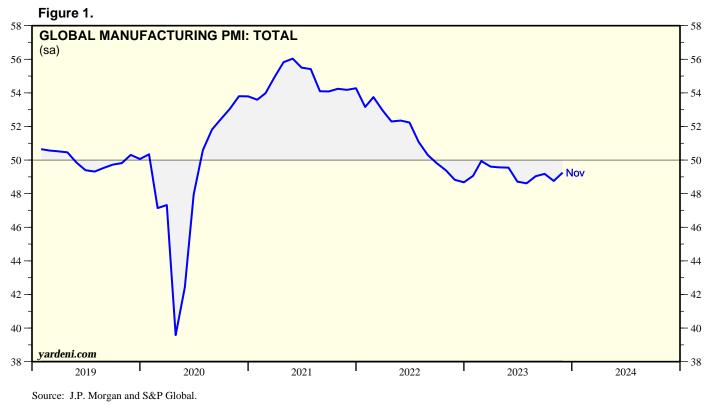
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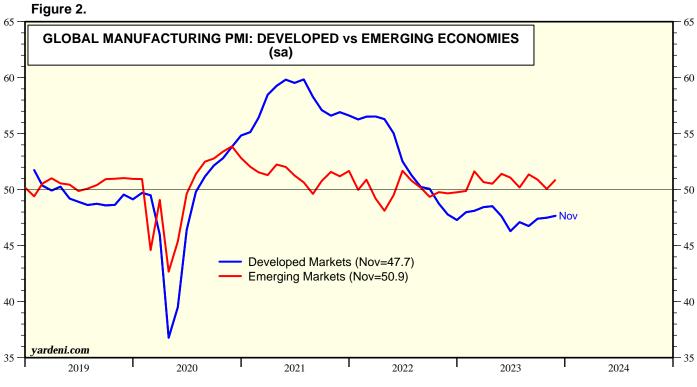
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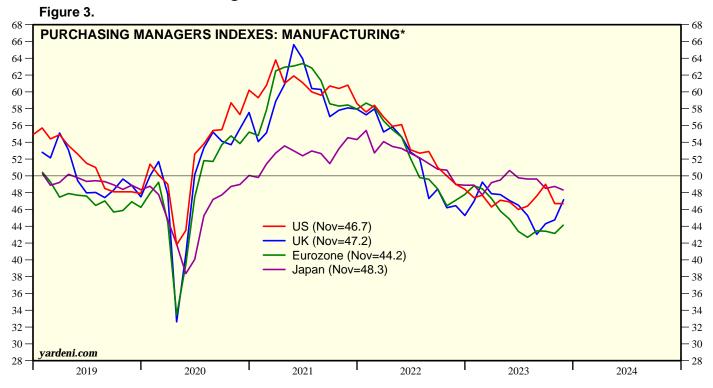
Global M-PMIs



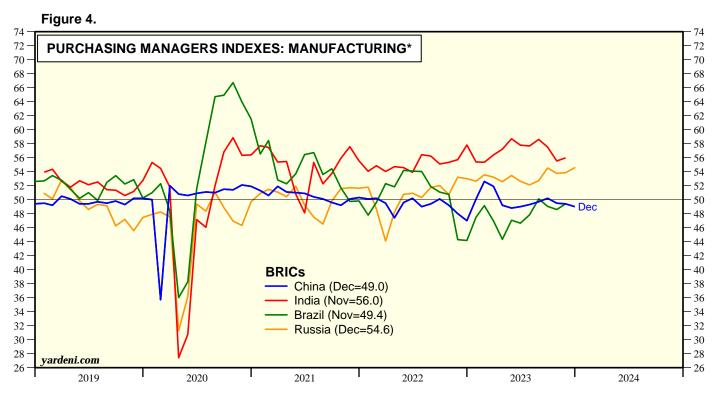


Source: J.P. Morgan and S&P Global.

Major Economies & BRICs

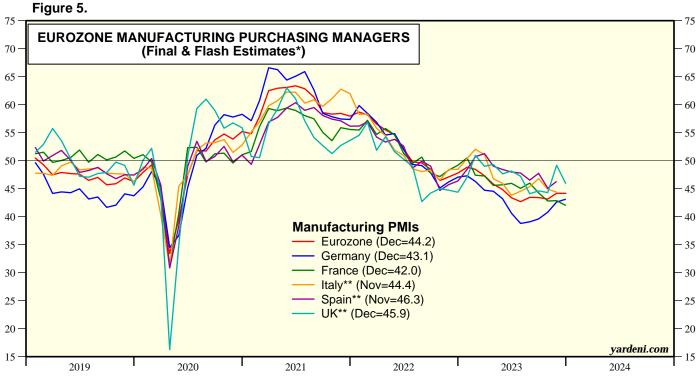


* An index above 50 indicates an increase in manufacturing activity. An index below 50 indicates a decrease in manufacturing activity. Source: Institute for Supply Management, CIPS, S&P Global, and Haver Analytics.



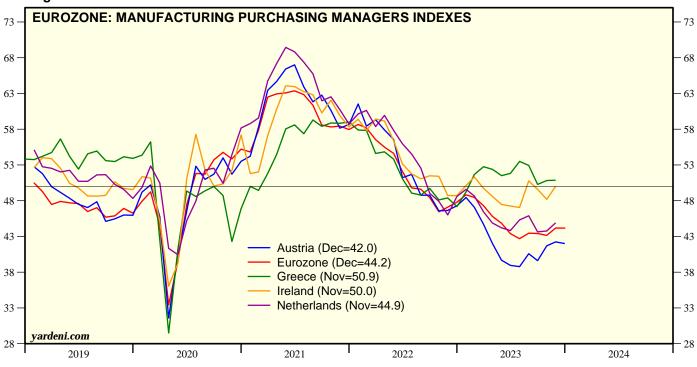
* An index above 50 indicates an increase in manufacturing activity. An index below 50 indicates a decrease in manufacturing activity. Source: HSBC, S&P Global, and Haver Analytics.

Eurozone



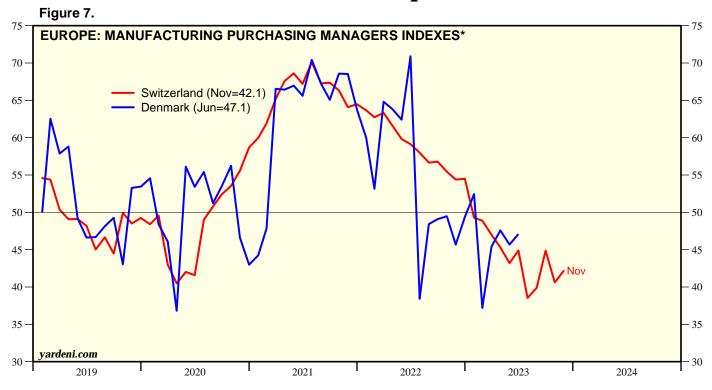
 * An index above (below) 50 indicates an increase (decrease) in activity.
** Flash estimates not available for Italy and Spain. Source: HSBC, S&P Global, and Haver Analytics.

Figure 6.

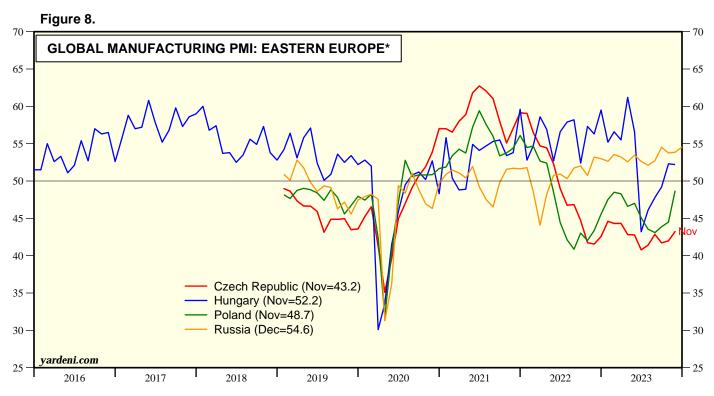


* An index above 50 indicates an increase in manufacturing activity. An index below 50 indicates a decrease in manufacturing activity. Source: HSBC, S&P Global, and Haver Analytics.

Other Europe

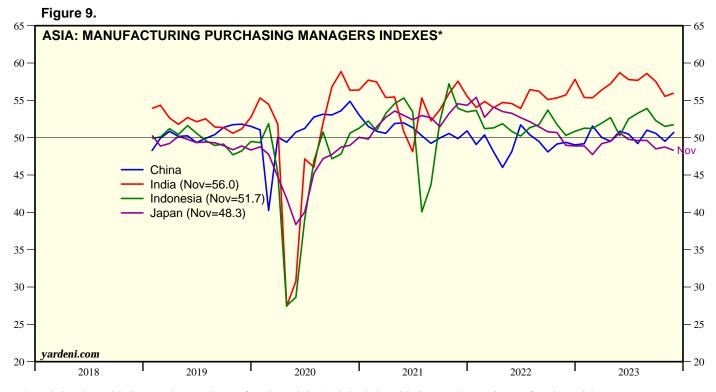


* An index above 50 indicates an increase in manufacturing activity. An index below 50 indicates a decrease in manufacturing activity. Source: Credit Suisse, S&P Global, and Haver Analytics.

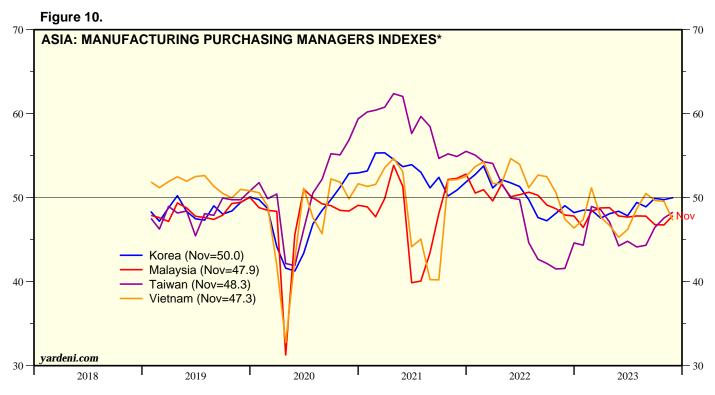


* An index above 50 indicates an increase in manufacturing activity. An index below 50 indicates a decrease in manufacturing activity. Source: HSBC, Markit, and Haver Analytics.

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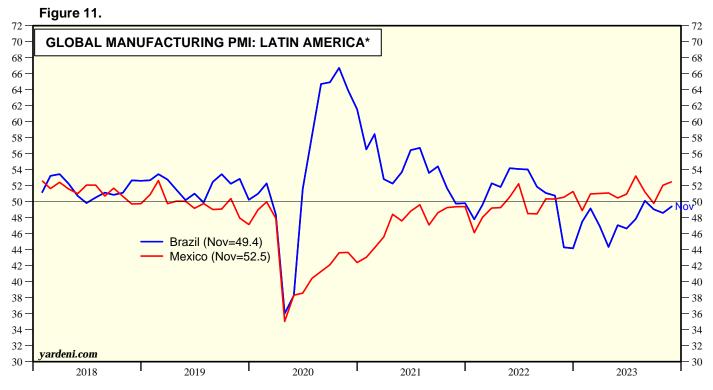


* An index above 50 indicates an increase in manufacturing activity. An index below 50 indicates a decrease in manufacturing activity. Source: Institute for Supply Management, CIPS, Markit, and Haver Analytics.

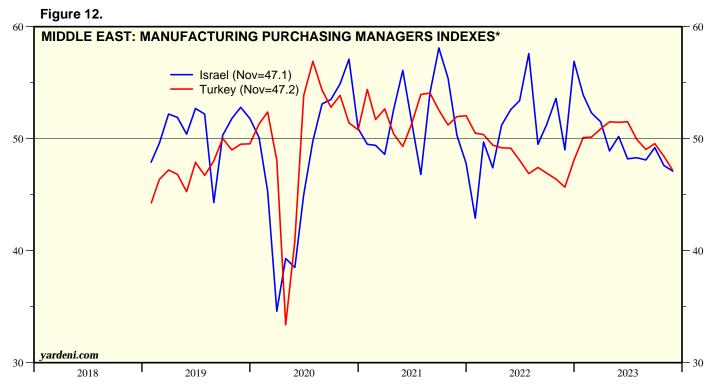


* An index above 50 indicates an increase in manufacturing activity. An index below 50 indicates a decrease in manufacturing activity. Source: Institute for Supply Management, CIPS, Markit, and Haver Analytics.

Latin America & Middle East

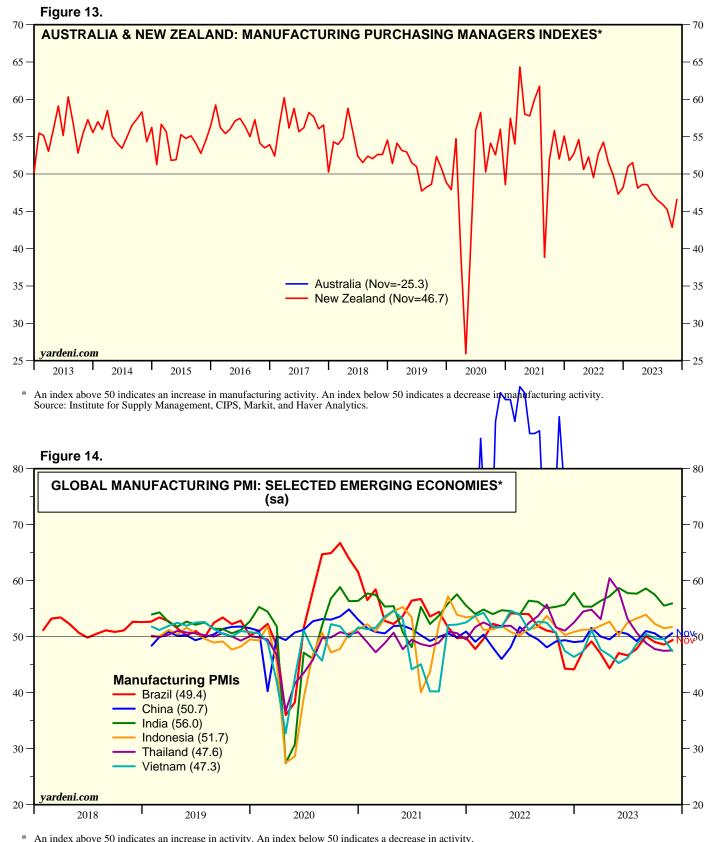


* An index above 50 indicates an increase in manufacturing activity. An index below 50 indicates a decrease in manufacturing activity. Source: Institute for Supply Management, CIPS, Markit, and Haver Analytics.



* An index above 50 indicates an increase in manufacturing activity. An index below 50 indicates a decrease in manufacturing activity. Source: Institute for Supply Management, CIPS, Markit, and Haver Analytics.

Australia & New Zealand



An index above 50 indicates an increase in activity. An index below 50 indicates a decrease in activity. Source: IHS Markit and Haver Analytics.

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