# US Labor Market Indicators: Employment Cost Index

Yardeni Research, Inc.

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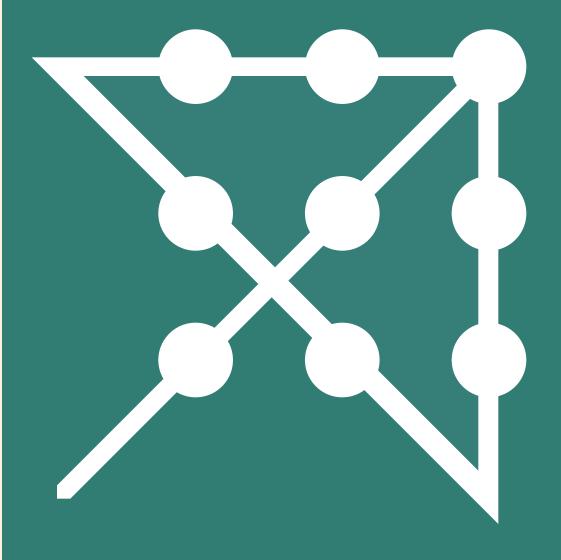
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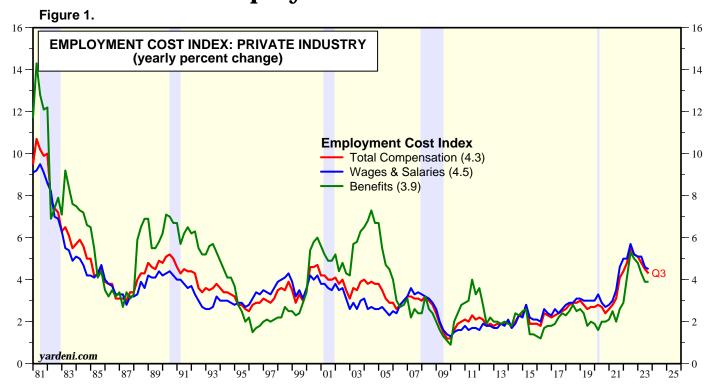


thinking outside the box

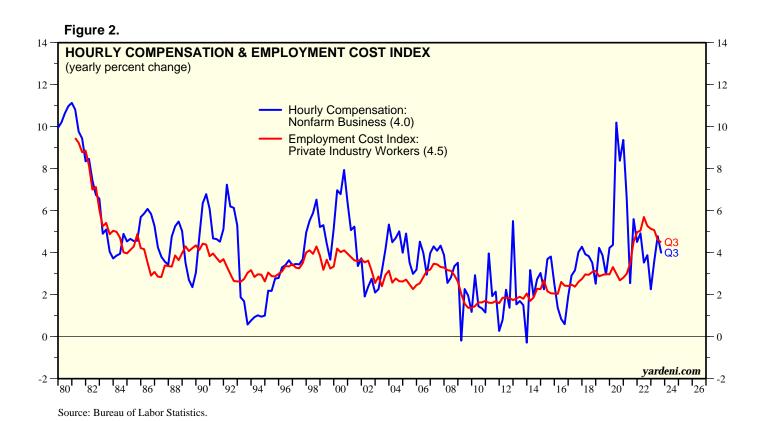
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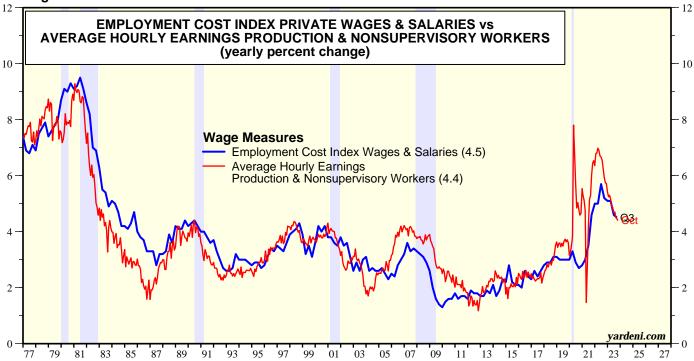
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Note: Shaded areas are recessions according to the National Bureau of Economic Research. Source: Bureau of Labor Statistics.

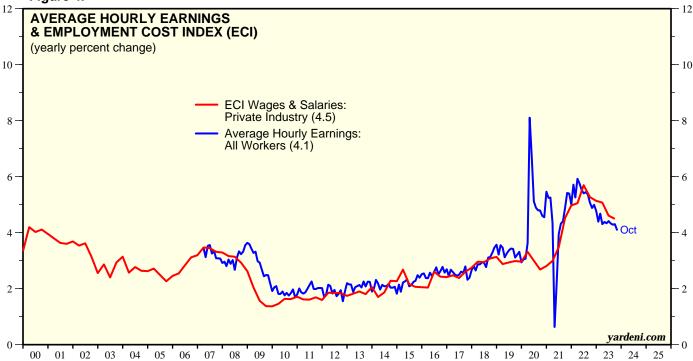






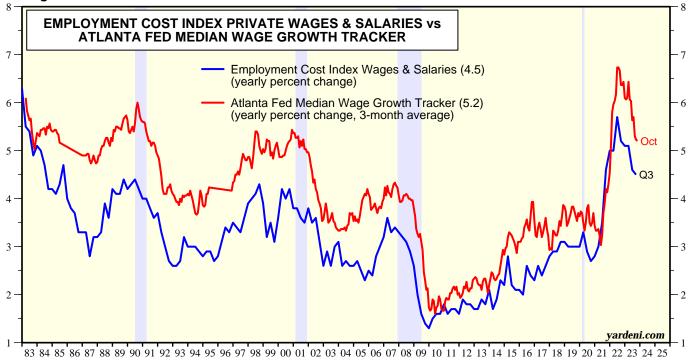
Note: Shaded areas are recessions according to the National Bureau of Economic Research. Source: Bureau of Labor Statistics.

Figure 4.

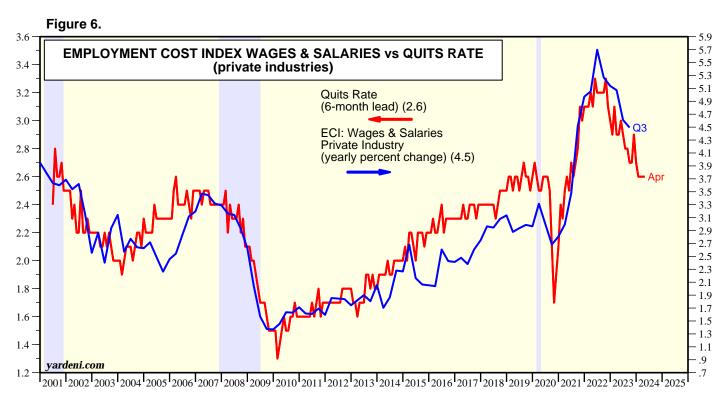


Source: Bureau of Labor Statistics.



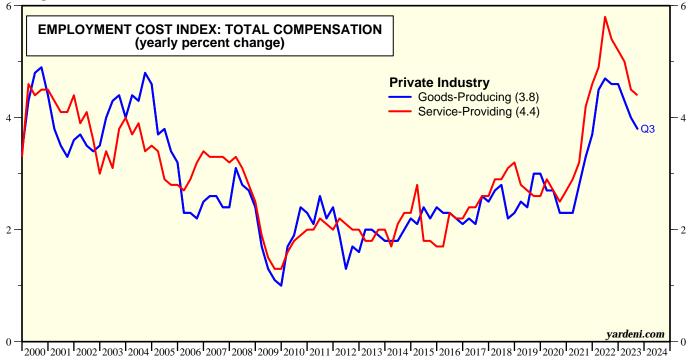


Note: Shaded areas are recessions according to the National Bureau of Economic Research. Source: Bureau of Labor Statistics and Federal Reserve Board of Atlanta.

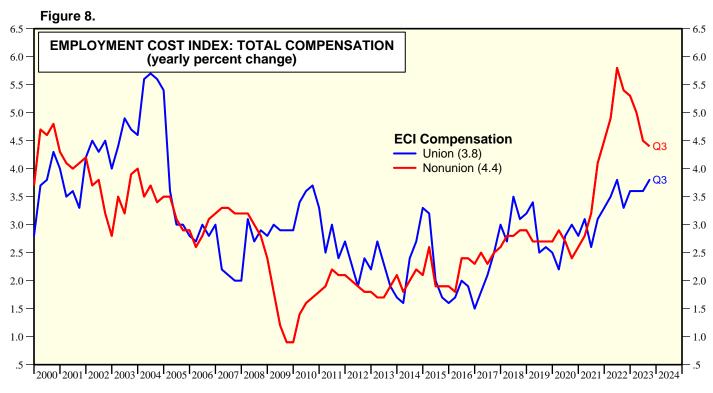


Note: Shaded areas denote recessions according to the National Bureau of Economic Research. Source: Bureau of Labor Statistics.

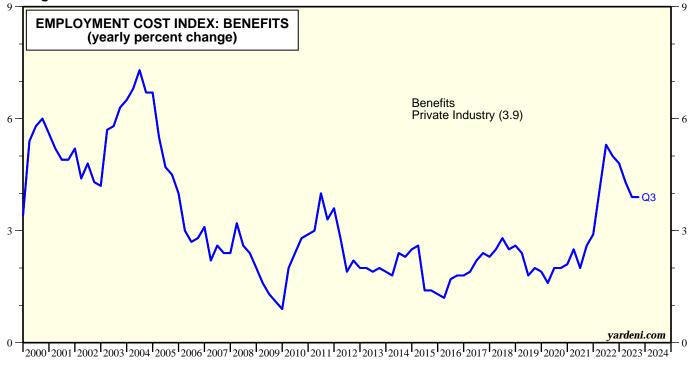




Source: Bureau of Labor Statistics



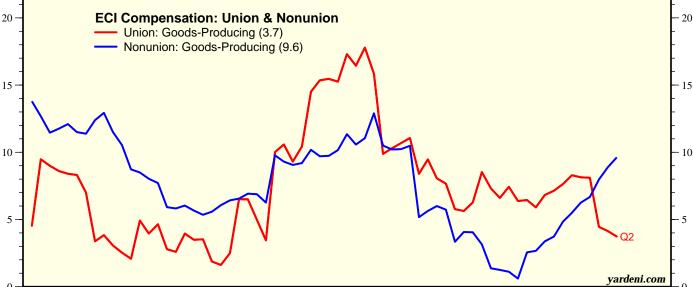




Source: Bureau of Labor Statistics.

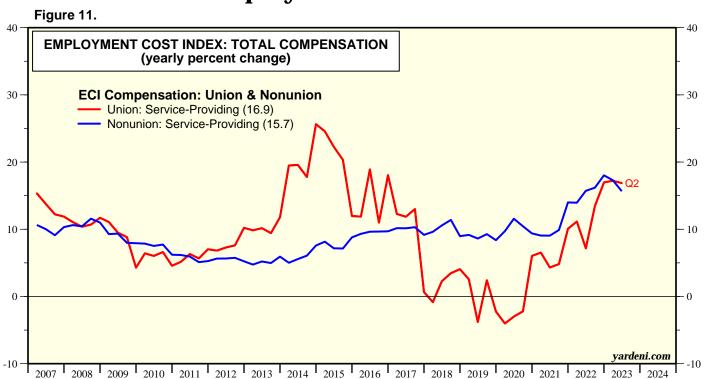
Figure 10.

**EMPLOYMENT COST INDEX: TOTAL COMPENSATION** (yearly percent change) **ECI Compensation: Union & Nonunion** 20 Union: Goods-Producing (3.7) Nonunion: Goods-Producing (9.6)

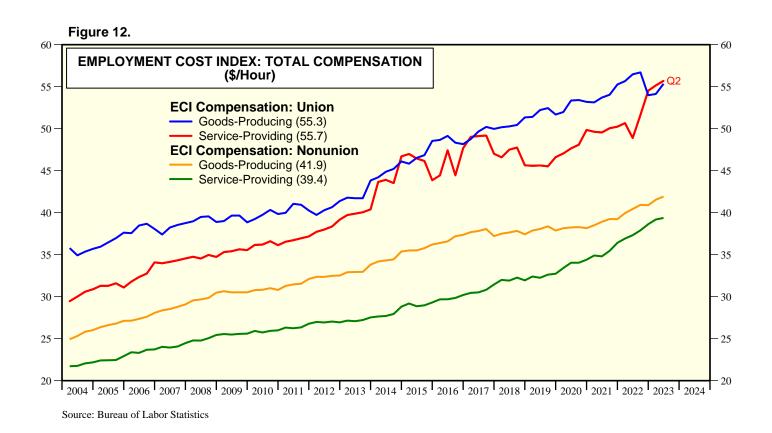


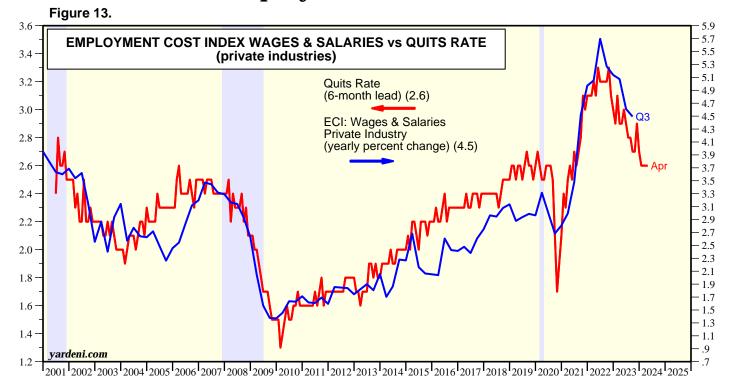
2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024

Source: Bureau of Labor Statistics



Source: Bureau of Labor Statistics





Note: Shaded areas denote recessions according to the National Bureau of Economic Research. Source: Bureau of Labor Statistics.

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