

# Global Economic Indicators: German IFO Survey

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*thinking outside the box*

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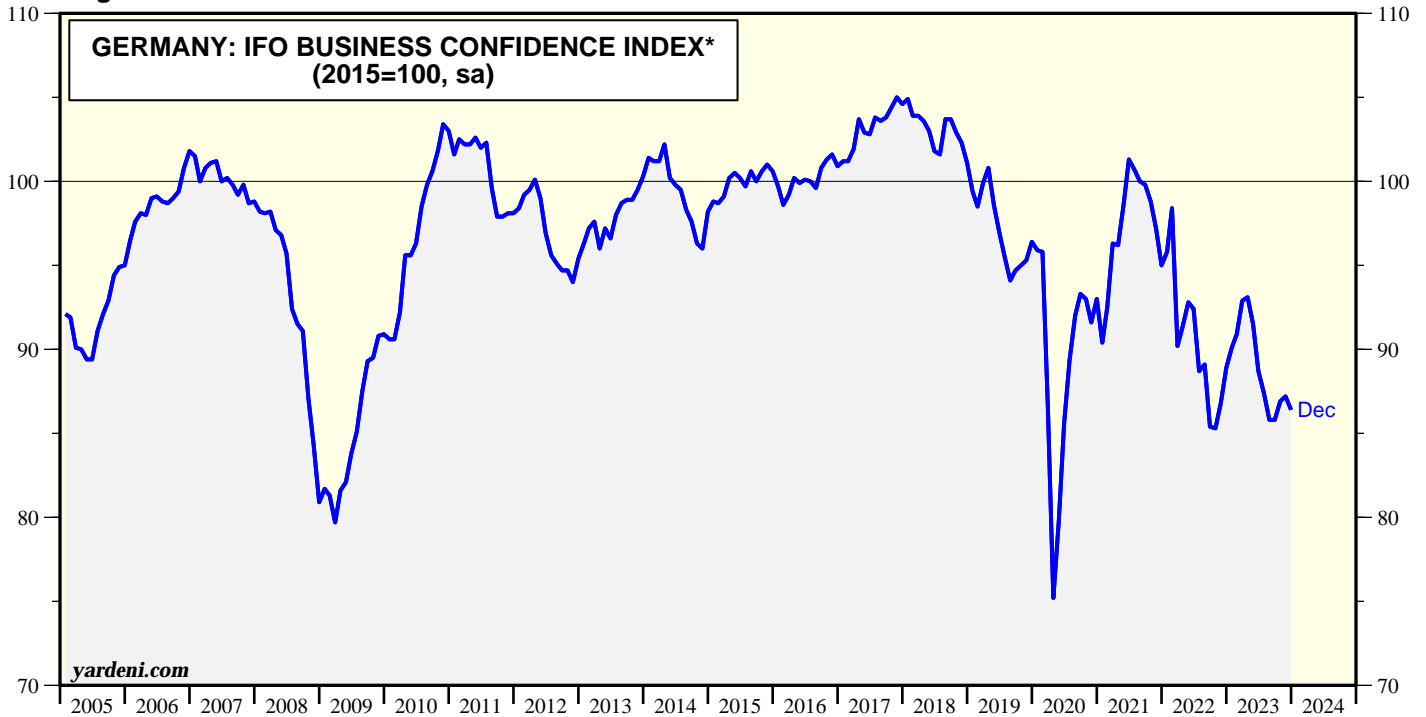
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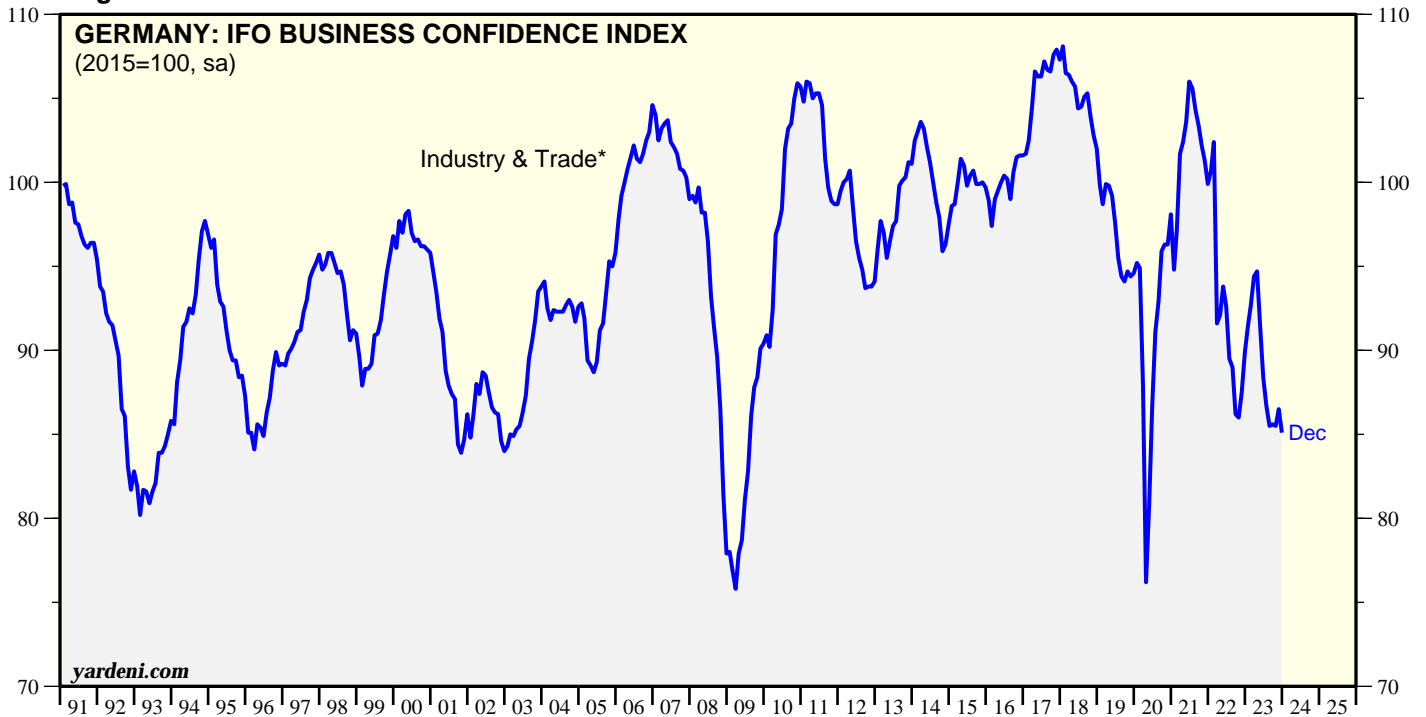
# Ifo Business Climate Index

Figure 1.



\* Ifo introduced new series, which include services for the first time, drastically reducing the weight of the manufacturing sector within the measures. Source: Ifo-Institut Fur Wirtschaftsforschung.

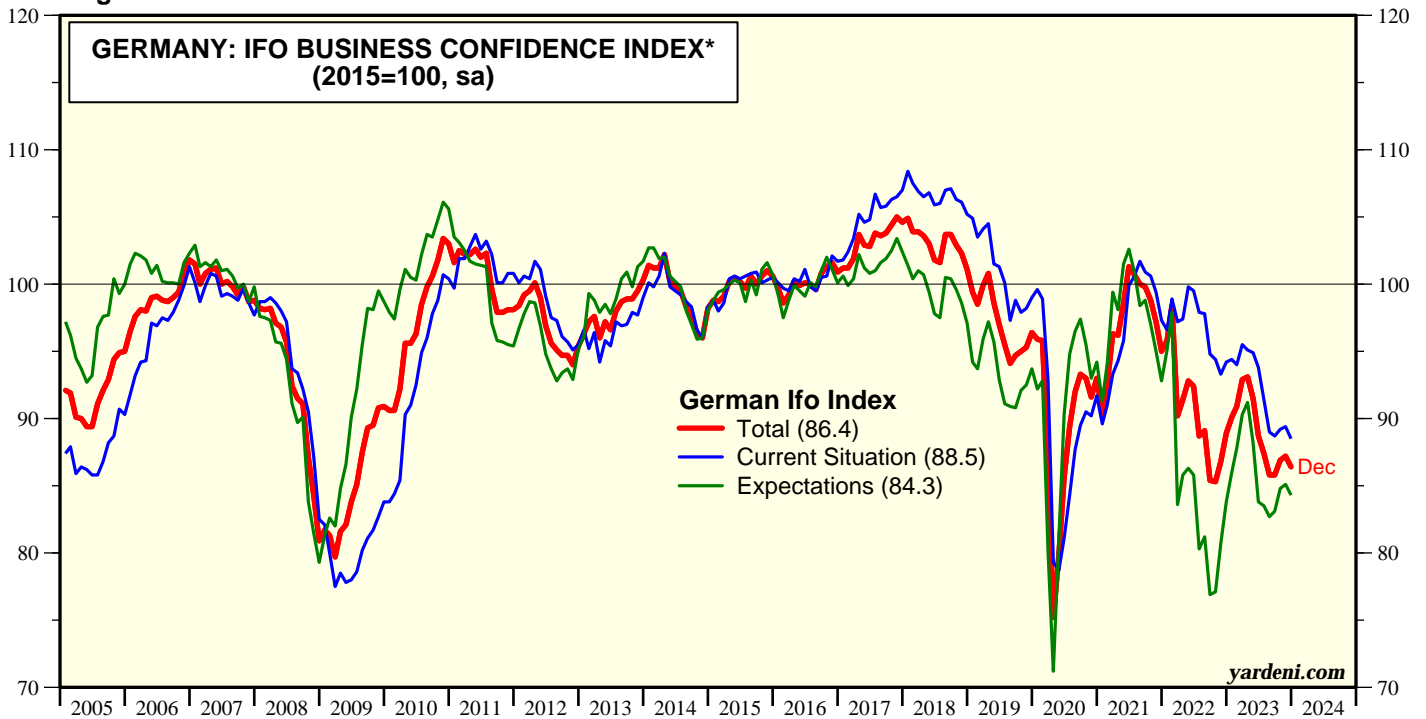
Figure 2.



\* Old headline series. Source: Ifo-Institut Fur Wirtschaftsforschung.

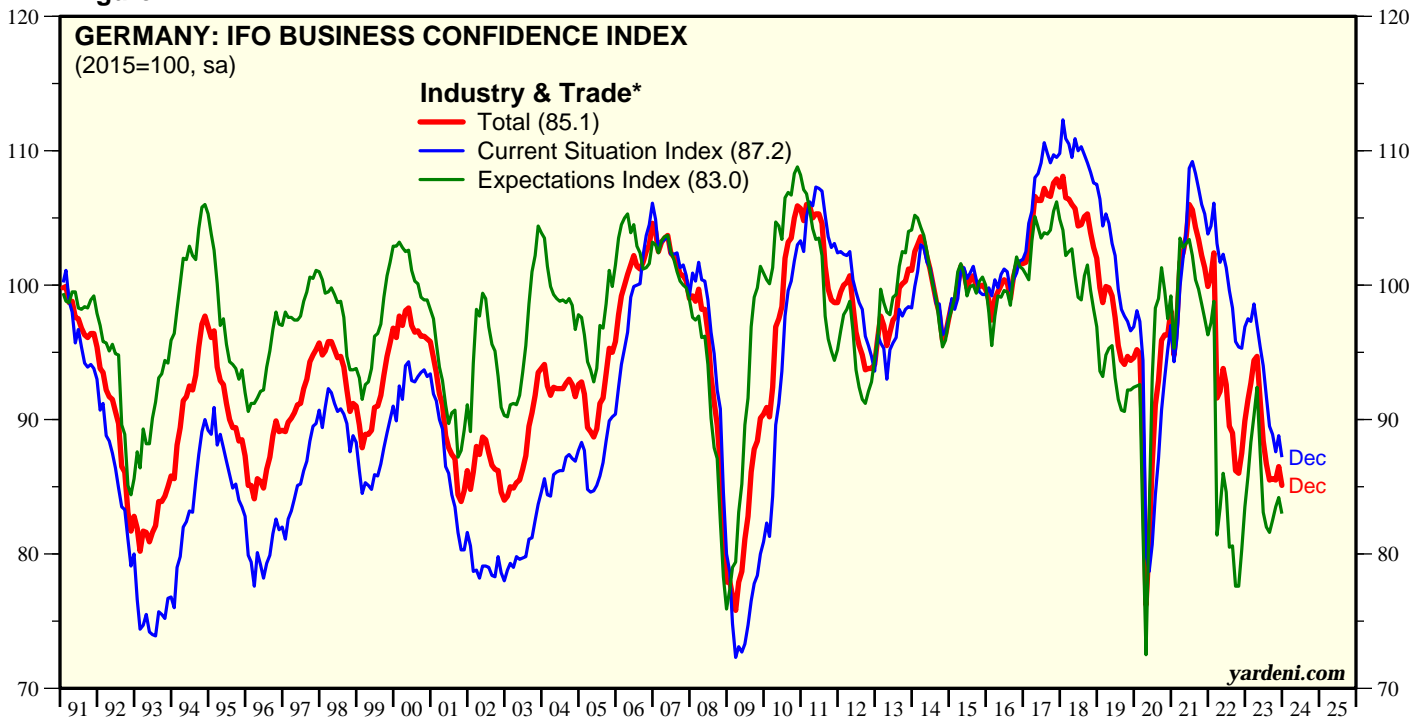
# Ifo Business Climate Index

Figure 3.



\* Ifo introduced new series, which include services for the first time, drastically reducing the weight of the manufacturing sector within the measures.  
Source: Ifo-Institut Fur Wirtschaftsforschung.

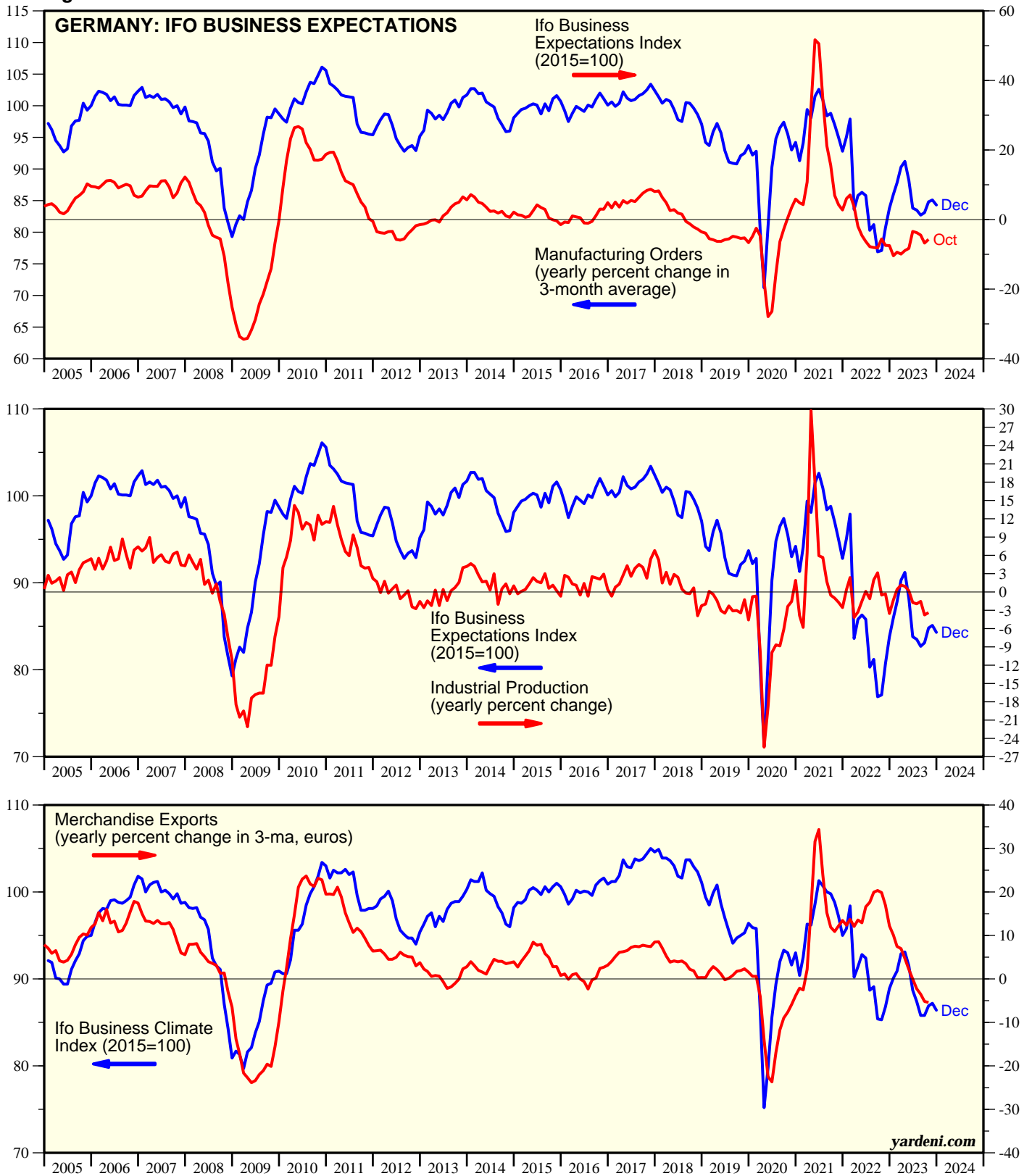
Figure 4.



\* Old headline series.  
Source: Ifo-Institut Fur Wirtschaftsforschung.

# Ifo vs. Orders, Production, & Exports

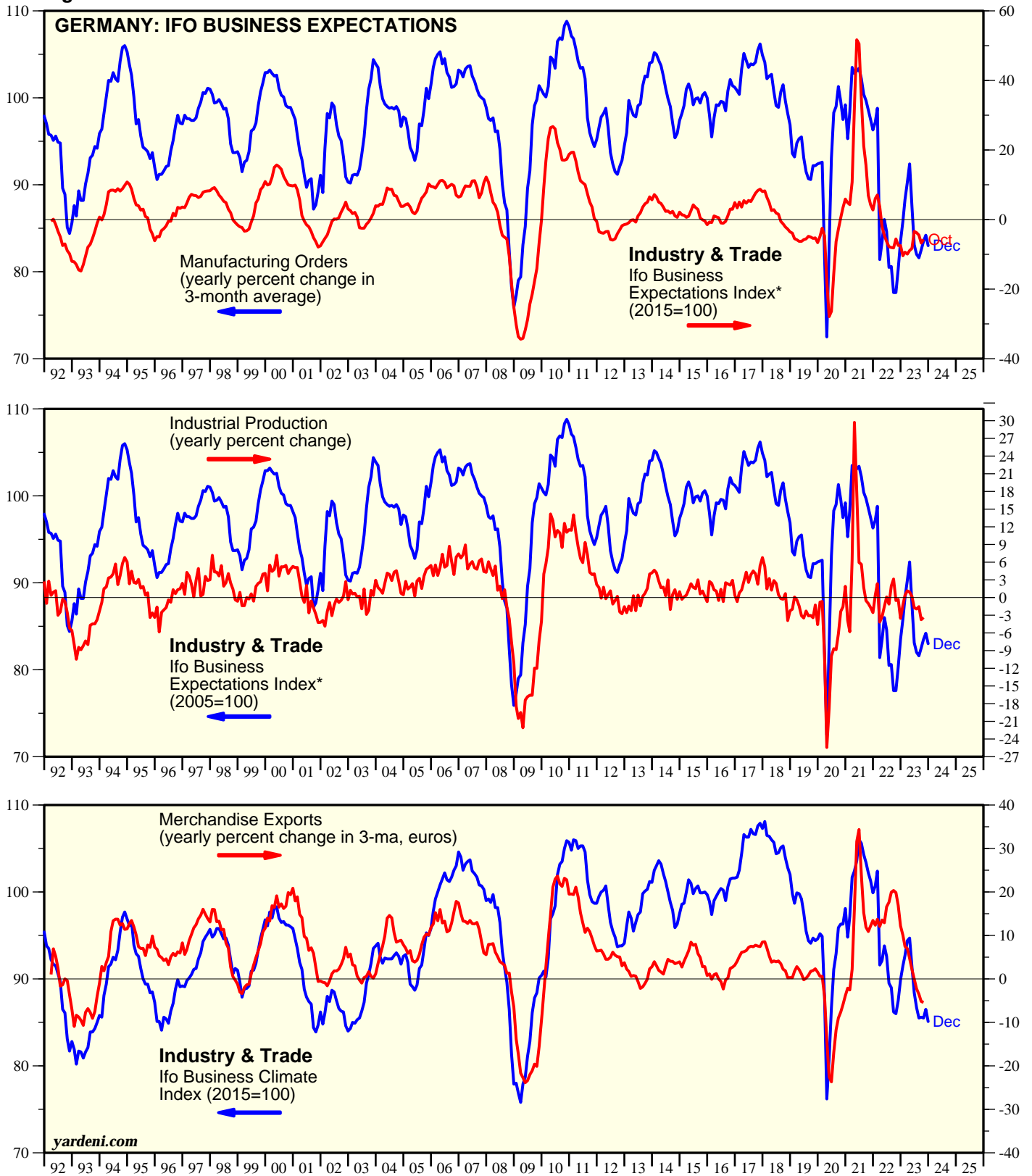
Figure 5.



Source: Ifo-Institut Fur Wirtschaftsforschung.

# Ifo vs. Orders, Production, & Exports

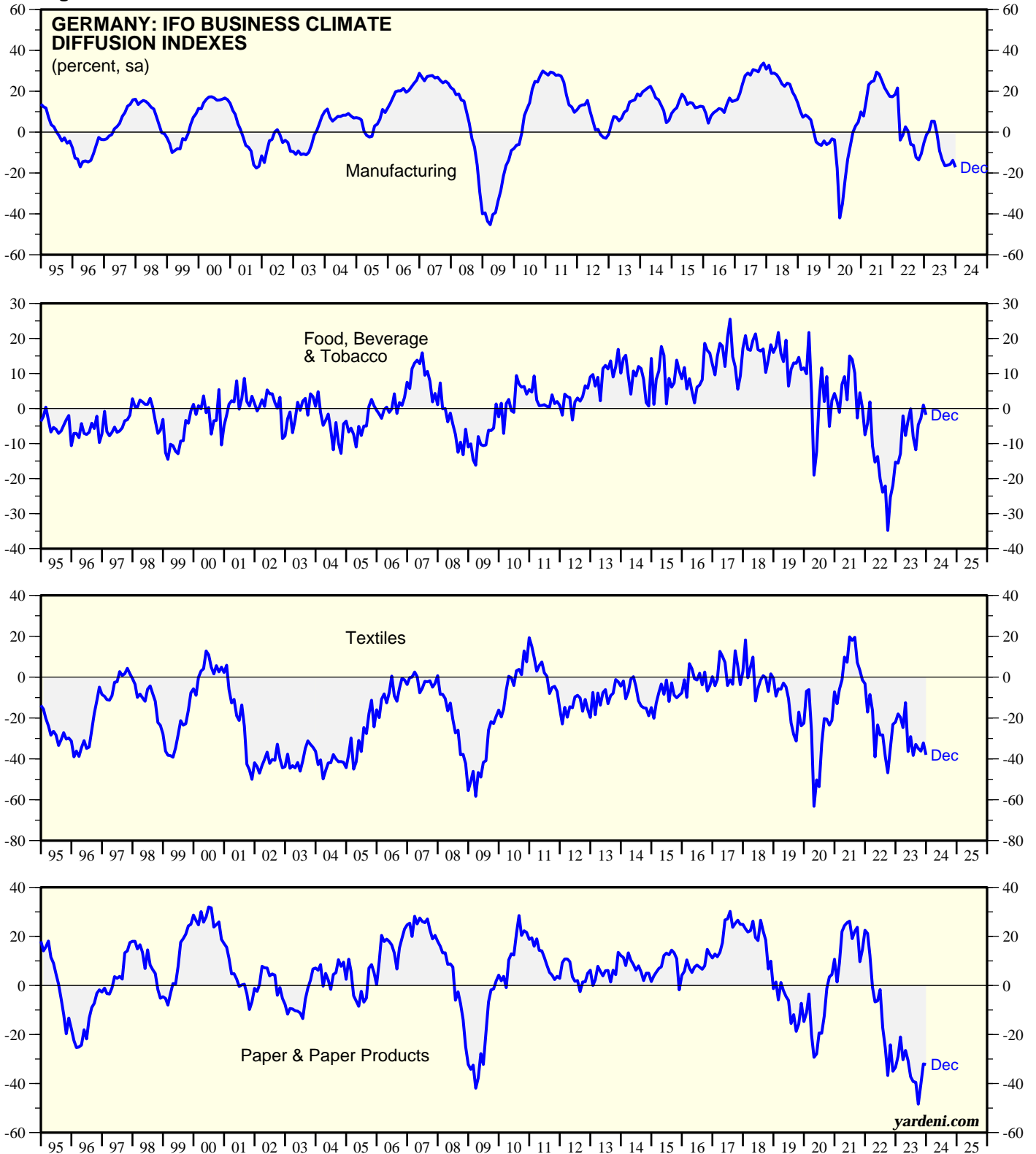
Figure 6.



Source: Ifo-Institut Fur Wirtschaftsforschung and Deutsche Bundesbank.

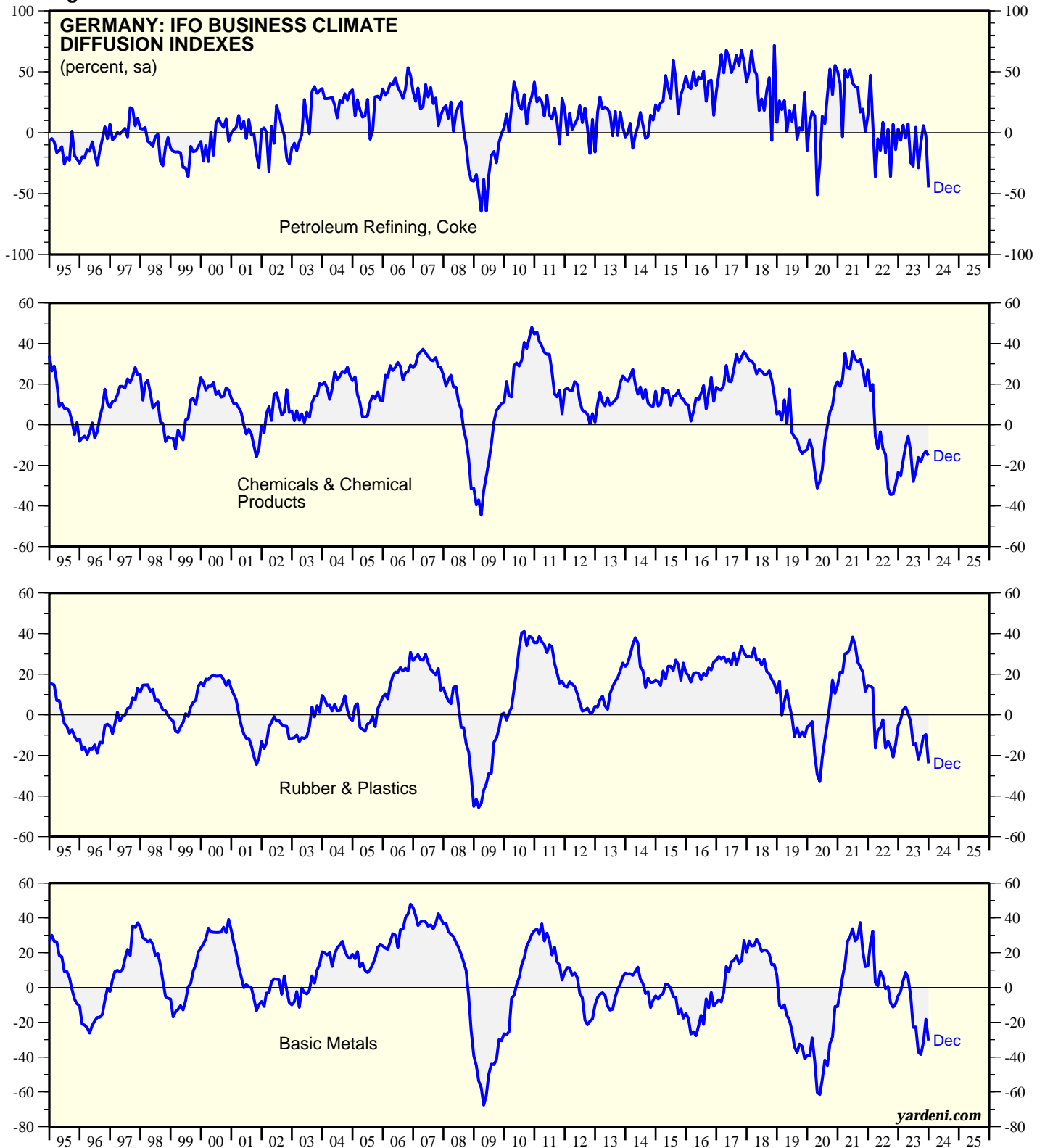
# Ifo Industry Sectors

Figure 7.



# Ifo Industry Sectors

Figure 8.

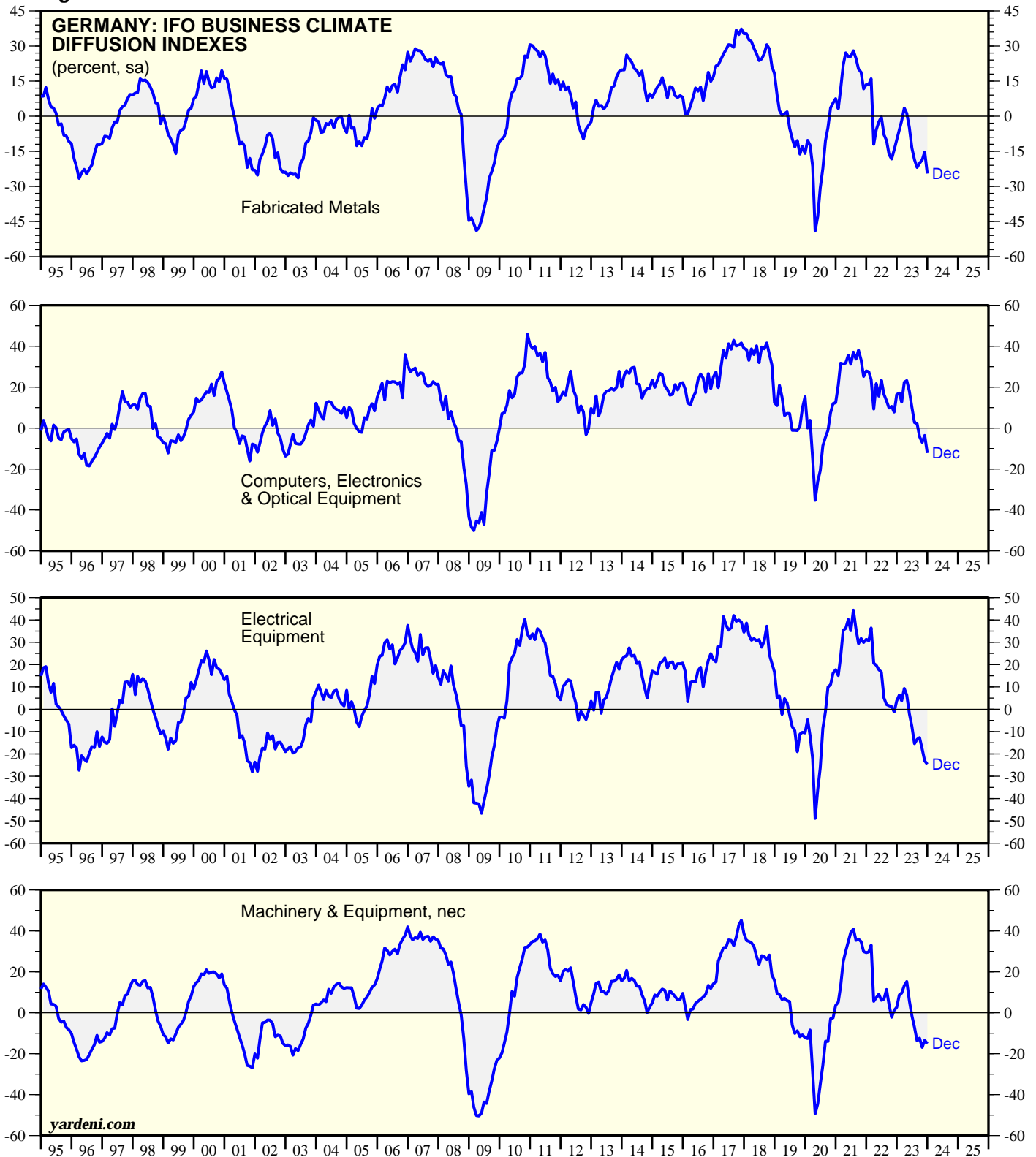


Source: Ifo-Institut Fur Wirtschaftsforschung.



# Ifo Industry Sectors

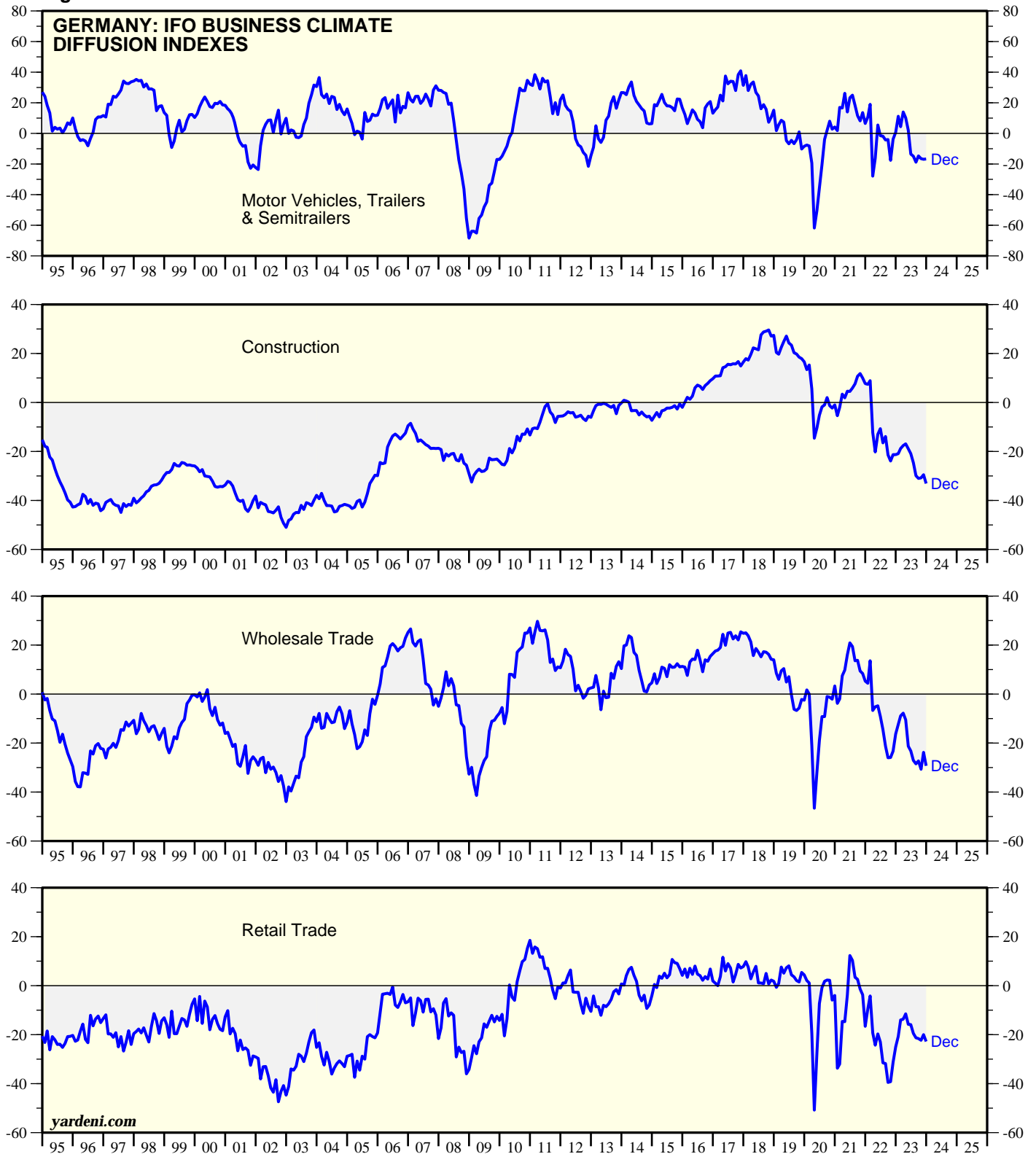
Figure 9.



Source: Ifo-Institut Fur Wirtschaftsforschung.

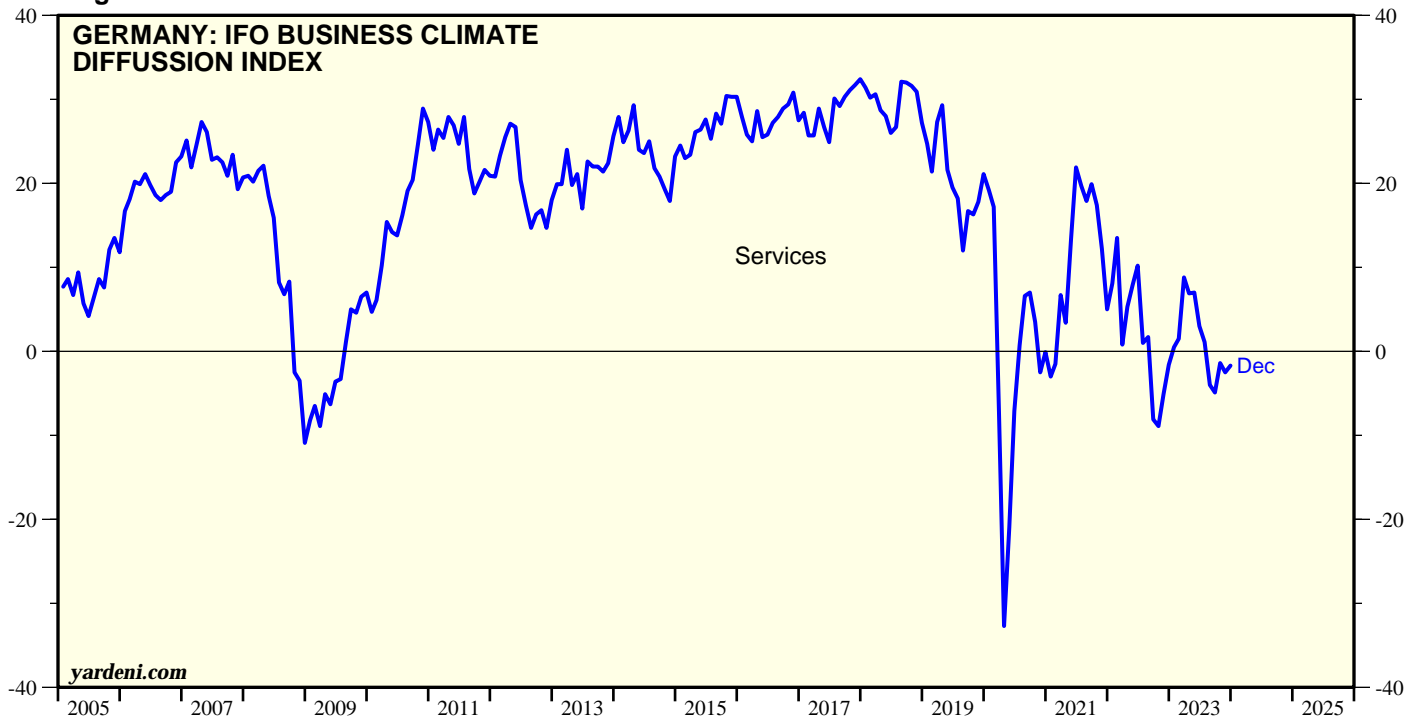
# Ifo Industry Sectors

Figure 10.



# Ifo Industry Sectors

Figure 11.



\* Ifo introduced new series, which include services for the first time, drastically reducing the weight of the manufacturing sector within the measures.  
Source: Ifo-Institut Fur Wirtschaftsforschung.

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