US Demography: Earned Income Shares By High/Low Wages

Yardeni Research, Inc.

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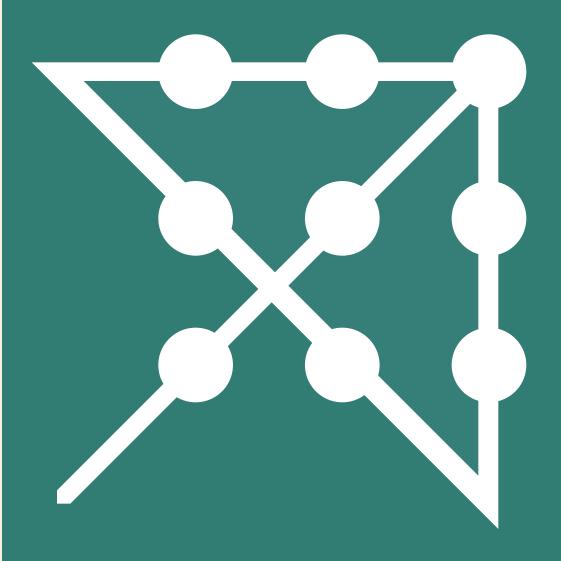
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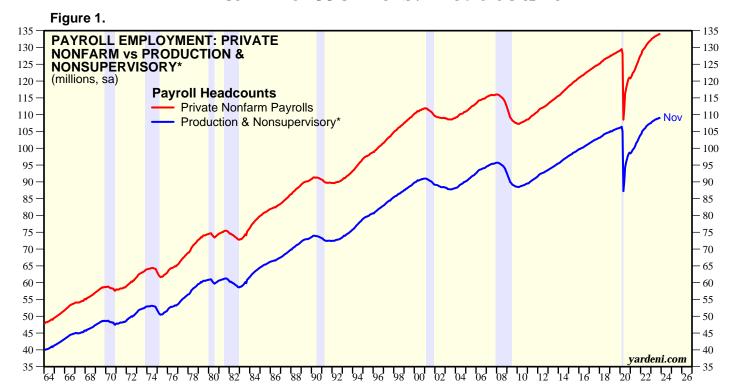


thinking outside the box

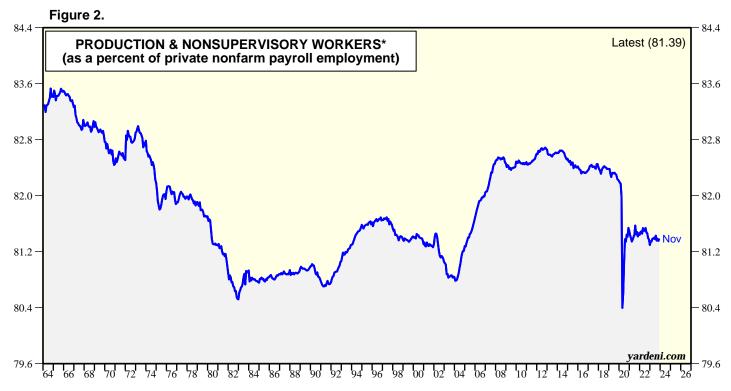
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All & PNS Workers: Headcount

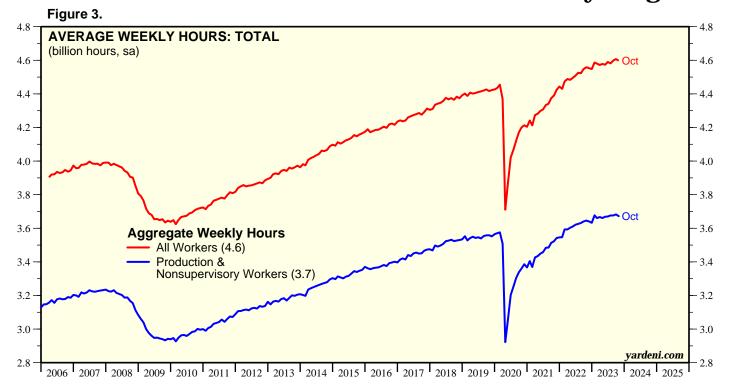


^{*} Production employees in mining, logging, and manufacturing plus construction employees in construction plus nonsupervisory employees in the service-providing industries.
Source: Bureau of Labor Statistics.

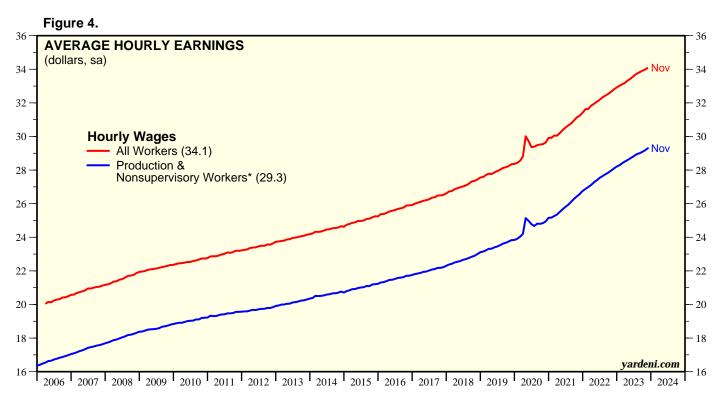


^{*} Production employees in mining, logging, and manufacturing plus construction employees in construction plus nonsupervisory employees in the service-providing industries.
Source: Bureau of Labor Statistics.

All & PNS Workers: Hours Worked & Hourly Wages



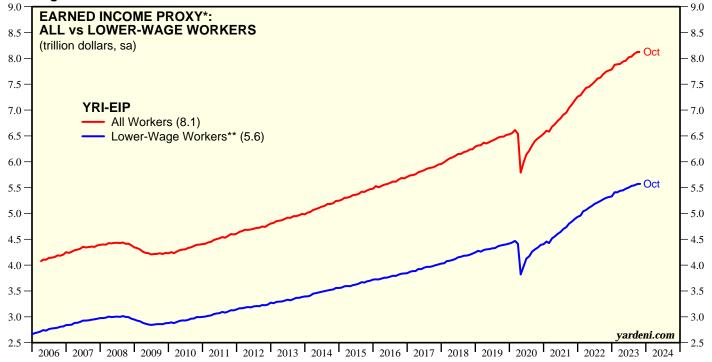
^{*} Production employees in mining, logging, and manufacturing plus construction employees in construction plus nonsupervisory employees in the service-providing industries.
Source: Bureau of Labor Statistics.



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Source: Bureau of Labor Statistics.

Earned Income Proxy

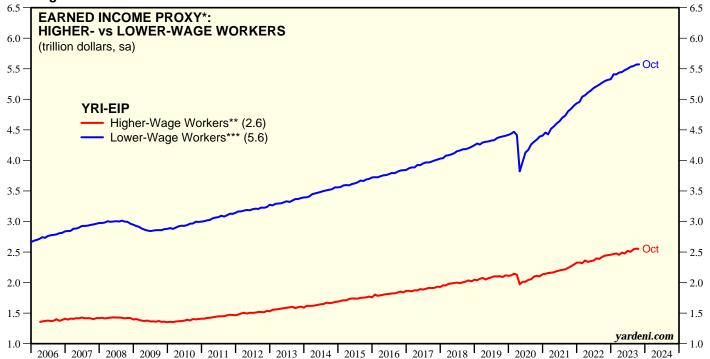




^{*} Aggregate weekly hours times average hourly earnings times 52 for all workers and for production & nonsupervisory workers.

Production & nonsupervisory workers.
 Source: Bureau of Labor Statistics.

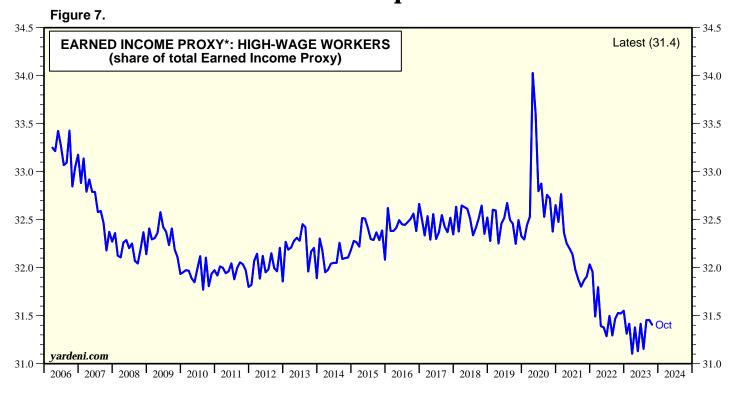




^{*} Aggregate weekly hours times average hourly earnings times 52 for all workers and for production & nonsupervisory workers.

*** Production & nonsupervisory workers. Source: Bureau of Labor Statistics.

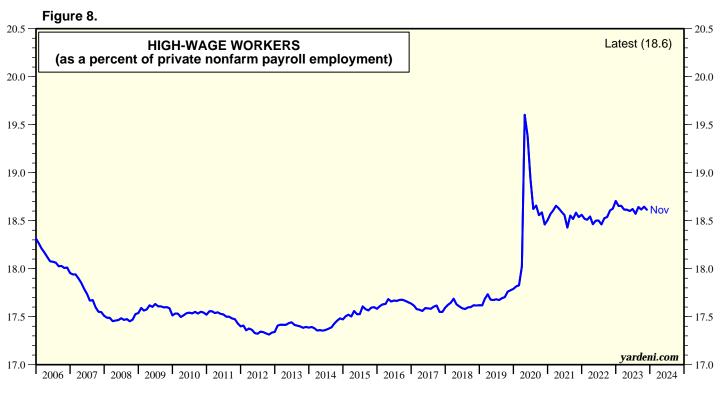
^{**} Total EIP for all private nonfarm workers minus EIP for production & nonsupervisory workers.

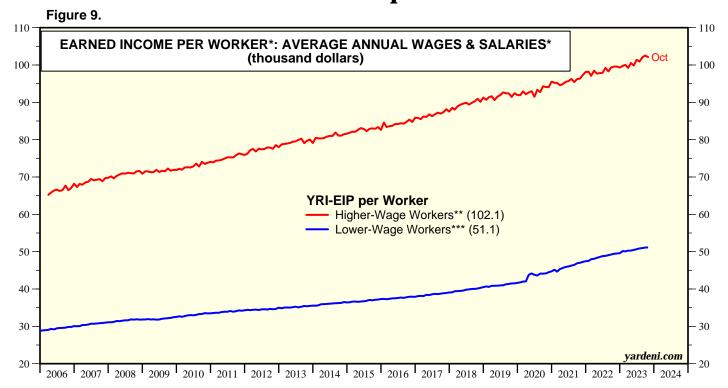


^{*} Aggregate weekly hours times average hourly earnings times 52 for all workers and for production & nonsupervisory workers.

** Total EIP for all private nonfarm workers minus EIP for production & nonsupervisory workers.

^{***} Production & nonsupervisory workers. Source: Bureau of Labor Statistics.

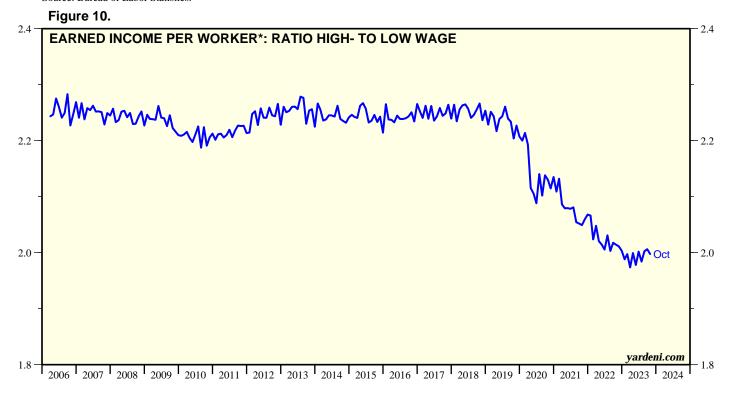




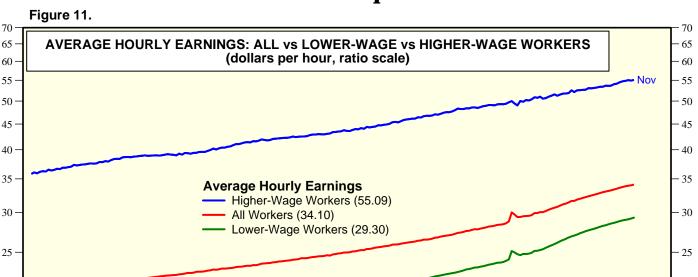
^{*} Aggregate weekly hours times average hourly earnings times 52 divided by number of workers for all workers and for production & nonsupervisory workers.

** Total EIP for all private nonfarm workers minus EIP for production & nonsupervisory workers divided by difference between nonfarm payroll employment and number of production & nonsupervisory workers.

*** EIP of production & nonsupervisory workers divided by number of production & nonsupervisory workers. Source: Bureau of Labor Statistics.

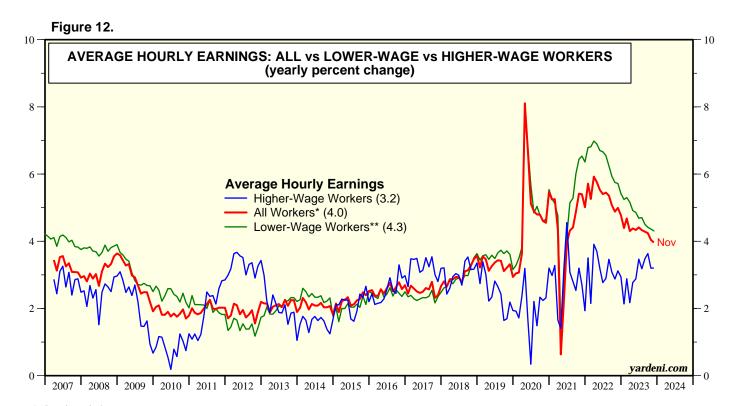


 ^{*} Aggregate weekly hours times average hourly earnings times 52 divided by number of workers for all workers and for production & nonsupervisory workers.
 ** Total EIP for all private nonfarm workers minus EIP for production & nonsupervisory workers divided by difference between nonfarm payroll employment and number of production & nonsupervisory workers.
 ** EIP of production & nonsupervisory workers divided by number of production & nonsupervisory workers.



Source: Bureau of Labor Statistics.

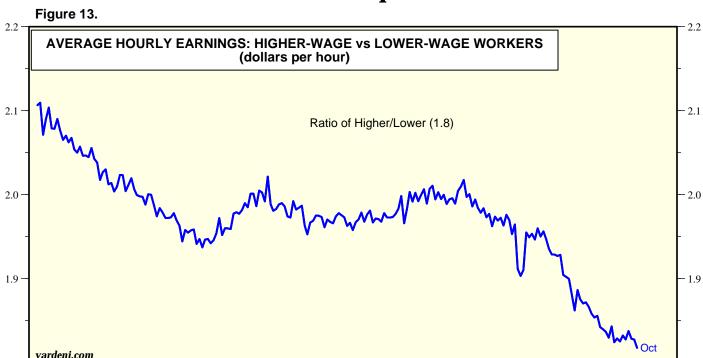
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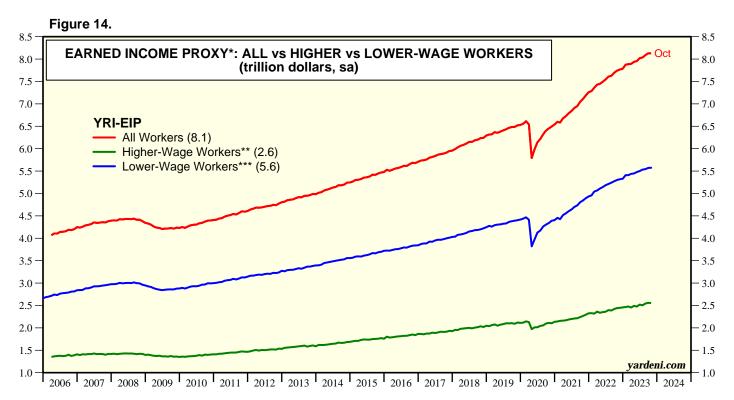
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^{*} In private industry. ** Production & nonsupervisory workers. Source: Bureau of Labor Statistics.



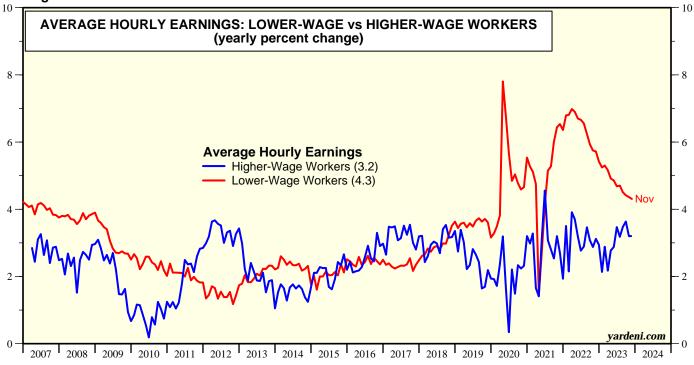
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Aggregate weekly hours times average hourly earnings times 52 for all workers and for production & nonsupervisory workers. Total EIP for all private nonfarm workers minus EIP for production & nonsupervisory workers.

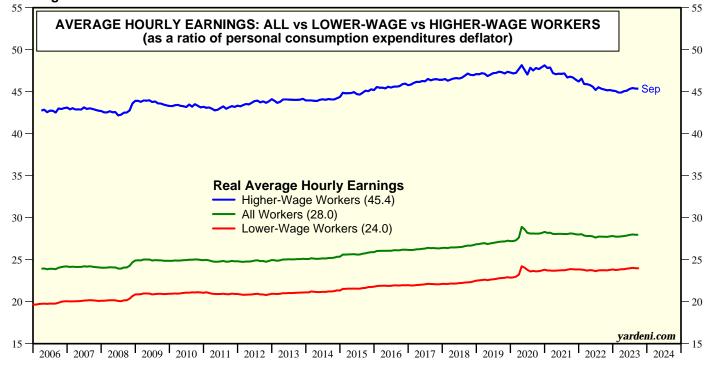
Production & nonsupervisory workers. Source: Bureau of Labor Statistics.

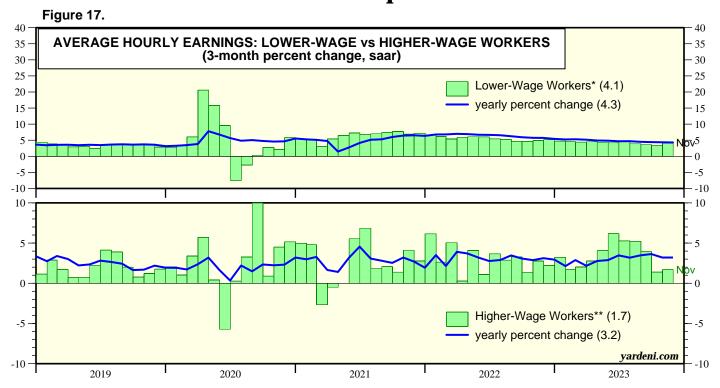




Source: Bureau of Labor Statistics.

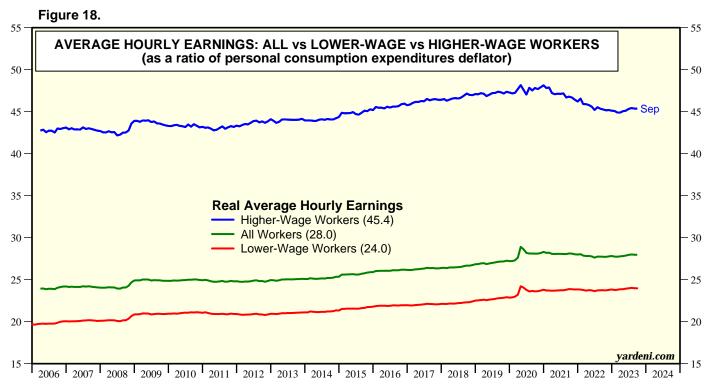
Figure 16.



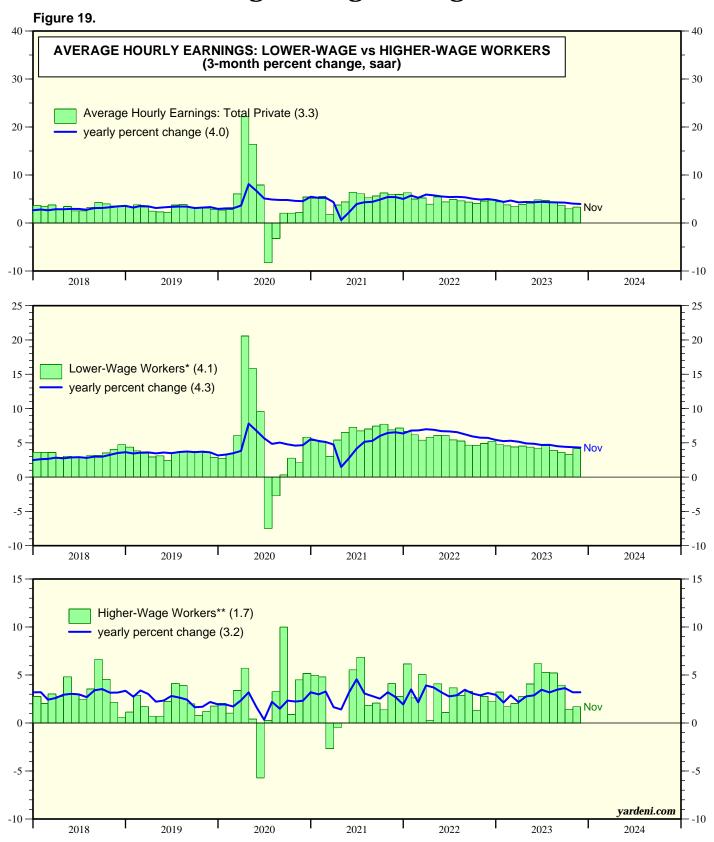


^{*} Production & nonsupervisory workers.

^{**} Derived by YRI from difference between AHEs of all workers and production & nonsupervisory workers Source: Bureau of Labor Statistics.



Lower Wage vs Higher Wage Workers



^{*} Production & nonsupervisory workers. ** Derived by YRI from difference between AHEs of all workers and production & nonsupervisory workers Source: Bureau of Labor Statistics.

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