

US Economic Indicators: YRI Earned Income Proxy

Yardeni Research, Inc.

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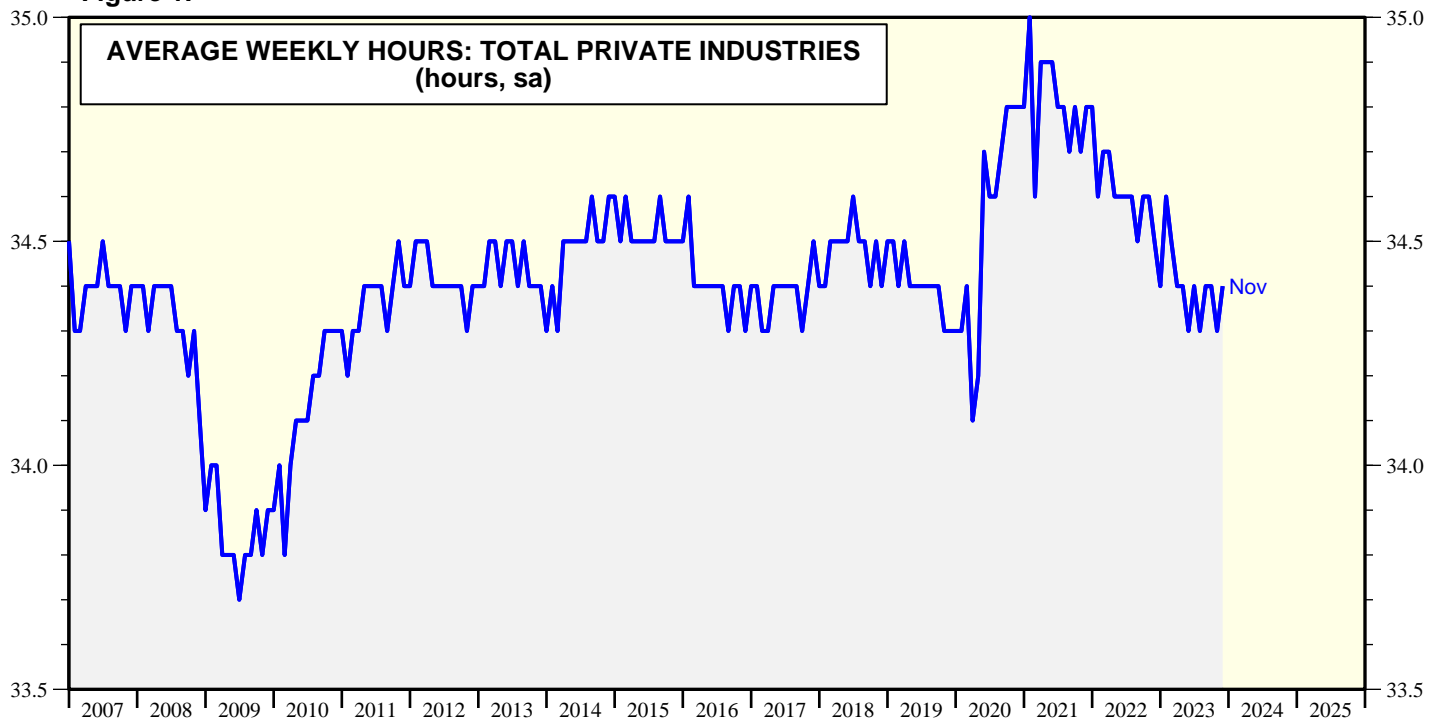
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thinking outside the box

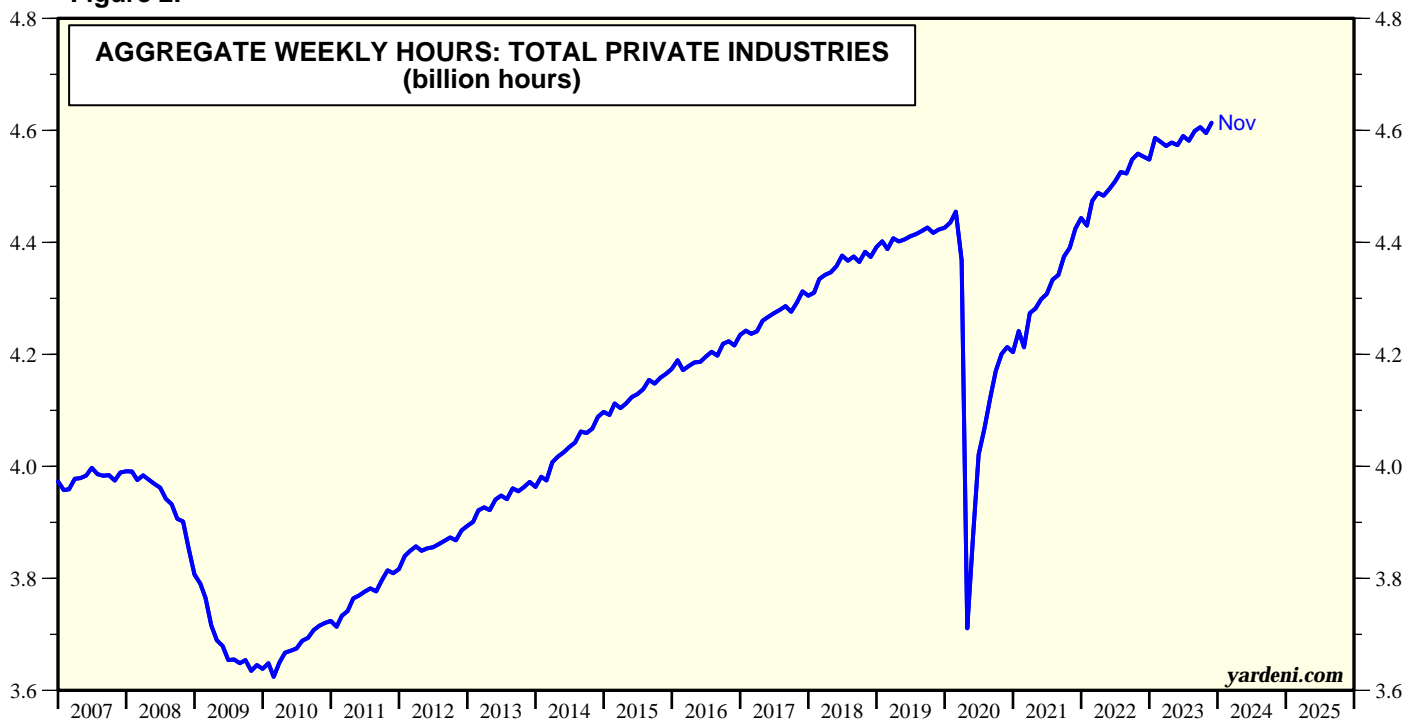
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Figure 1.



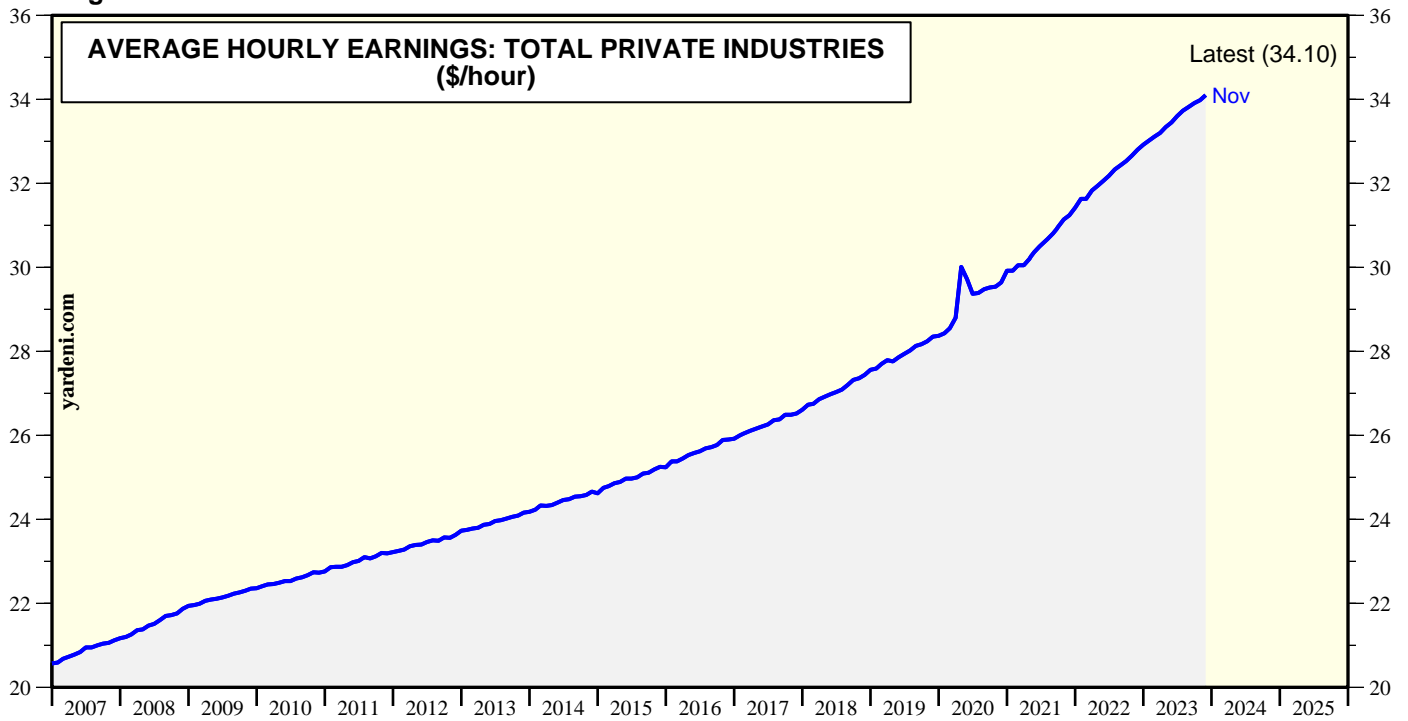
Source: Bureau of Labor Statistics.

Figure 2.



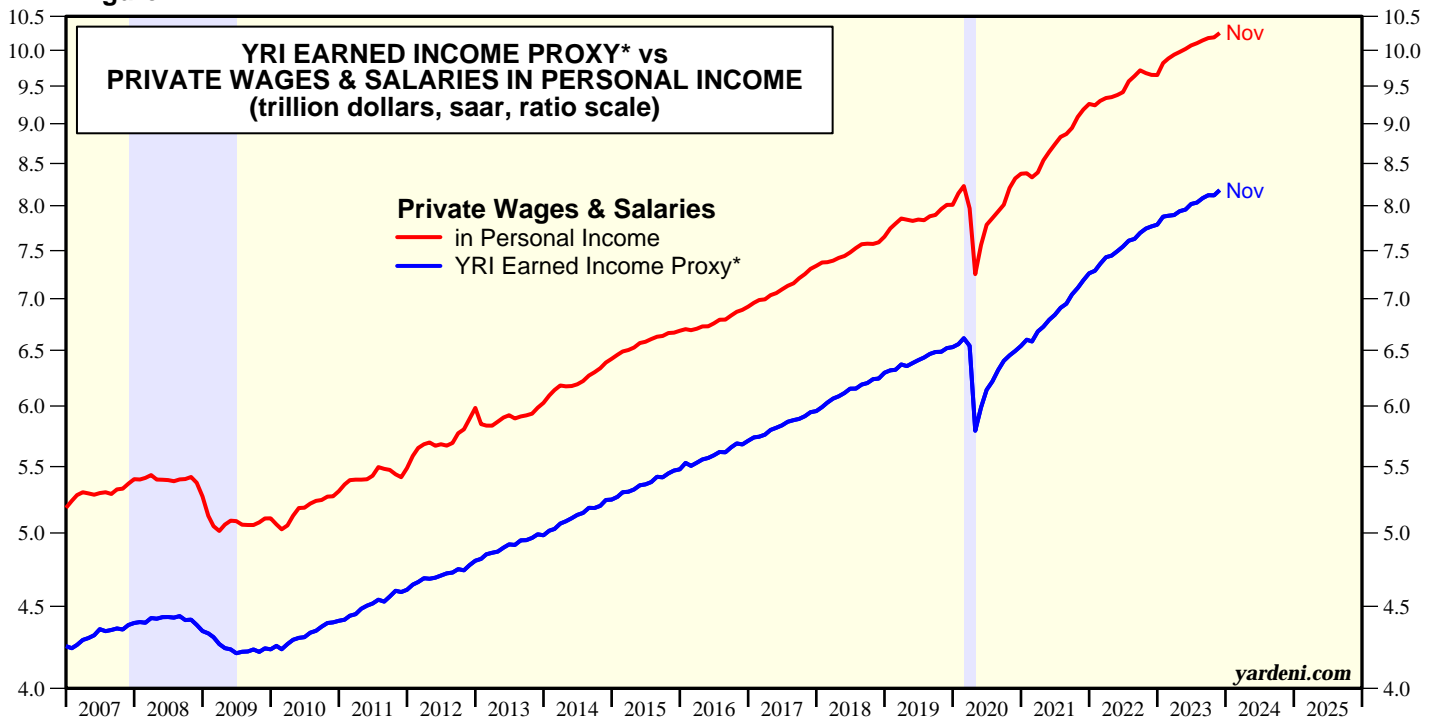
Source: Bureau of Labor Statistics.

Figure 3.



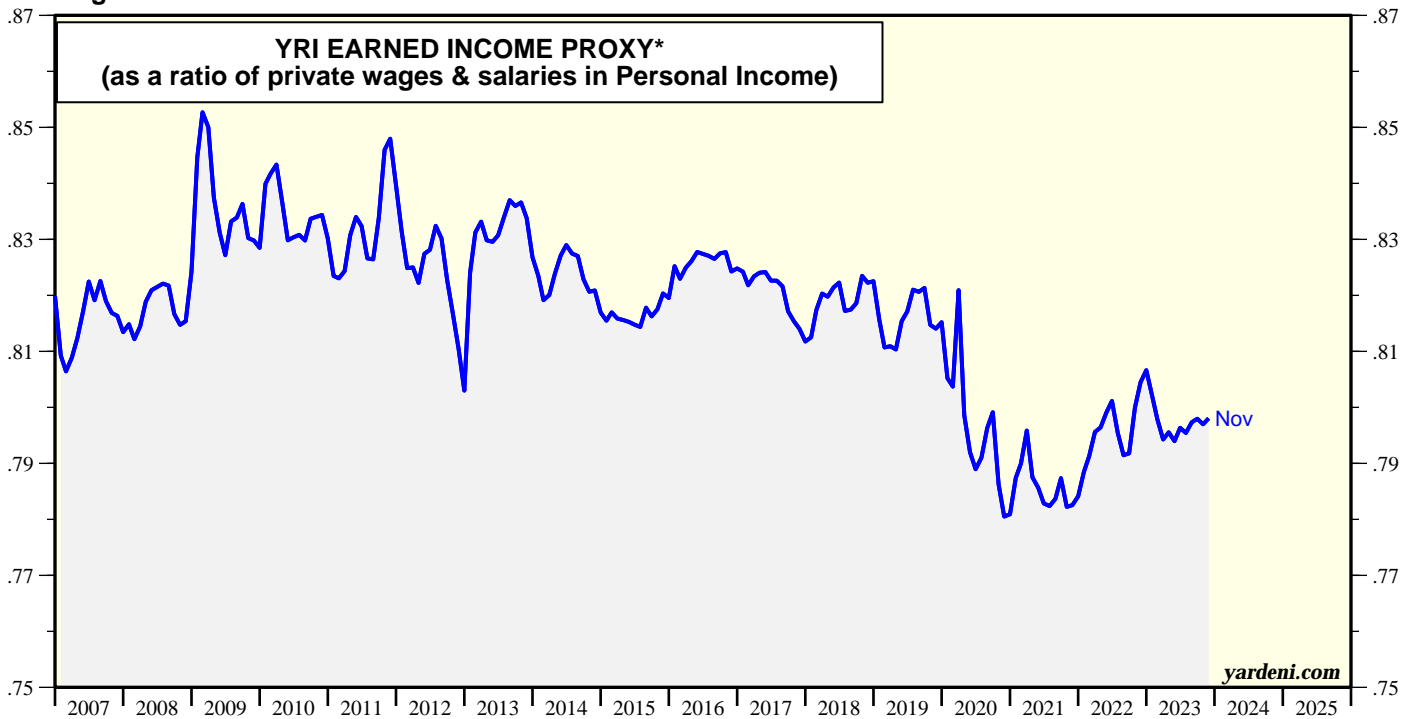
Source: Bureau of Labor Statistics.

Figure 4.



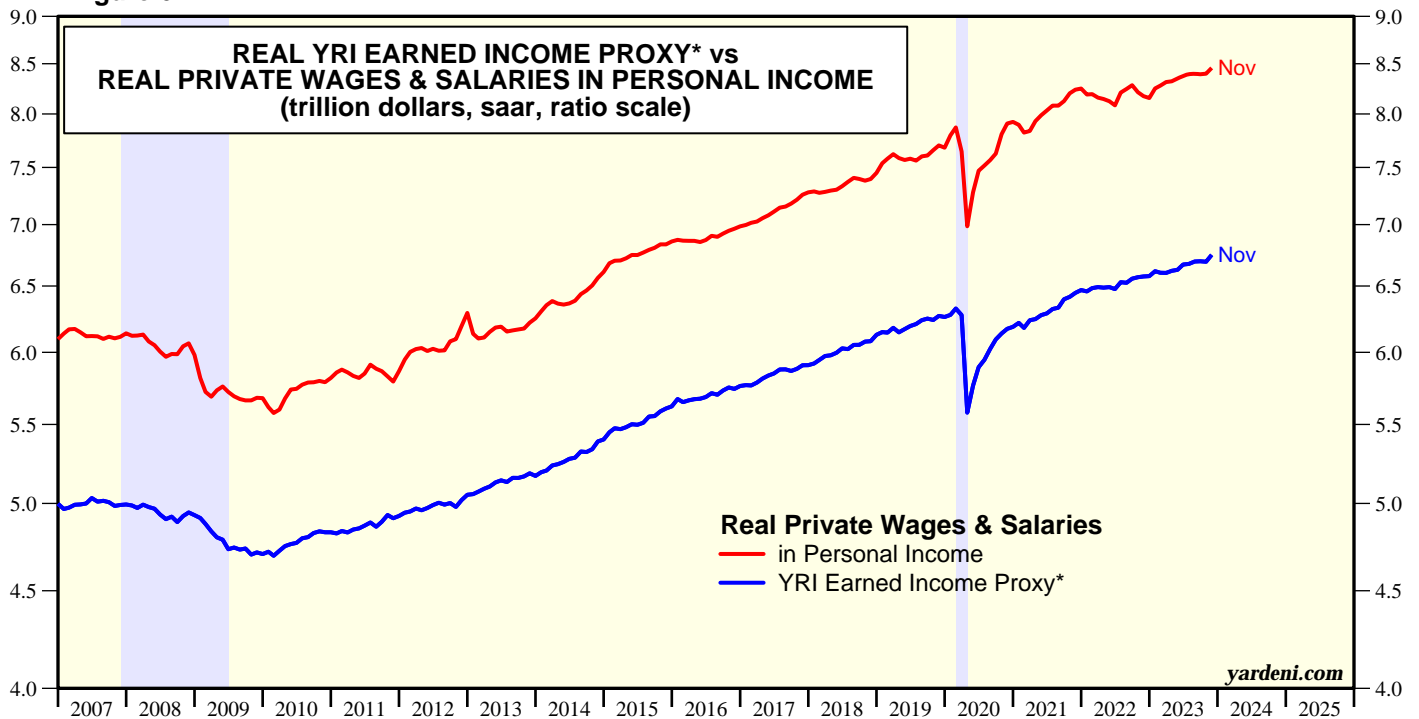
* Aggregate weekly hours times average hourly earnings of total private industries times 52.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Bureau of Labor Statistics and Bureau of Economic Analysis.

Figure 5.



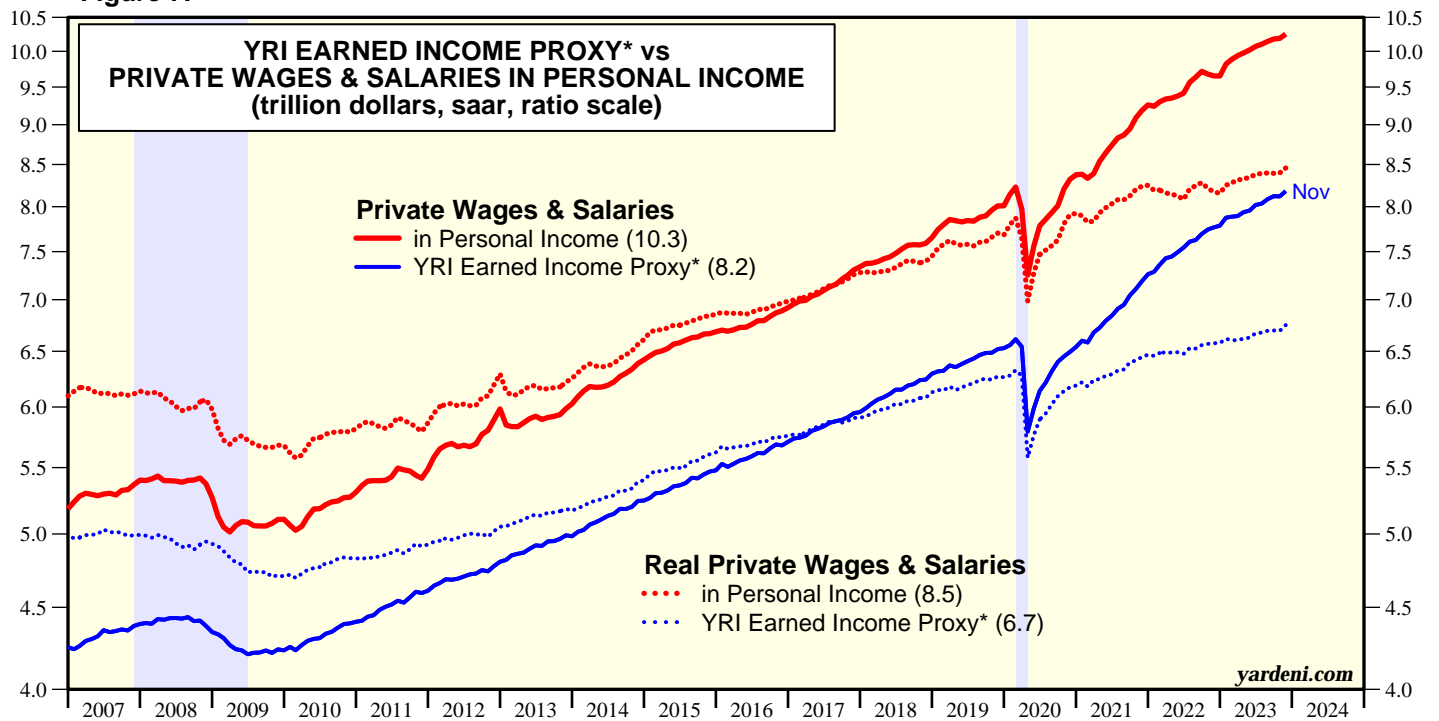
* Aggregate weekly hours times average hourly earnings of total private industries times 52.
Source: Bureau of Labor Statistics and Bureau of Economic Analysis.

Figure 6.



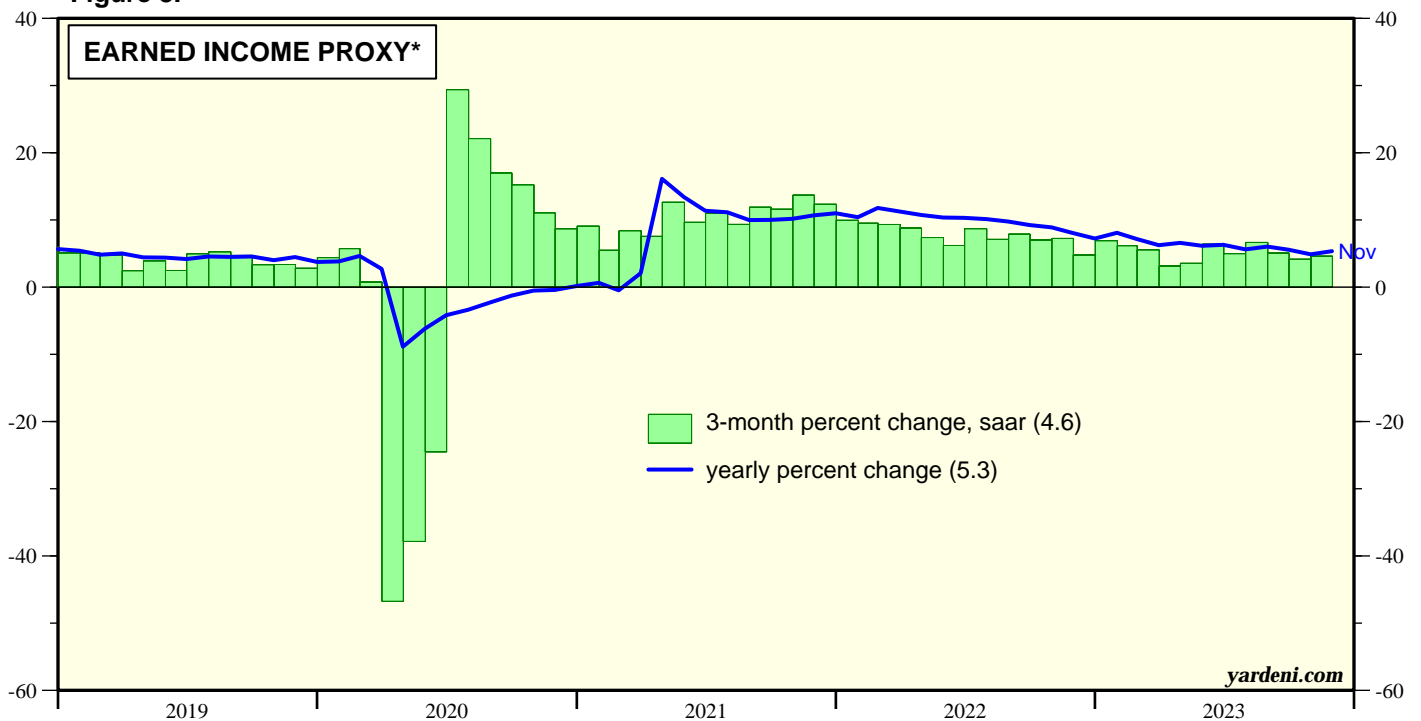
* Aggregate weekly hours times average hourly earnings of total private industries times 52. Deflated by headline PCED.
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Bureau of Labor Statistics and Bureau of Economic Analysis.

Figure 7.



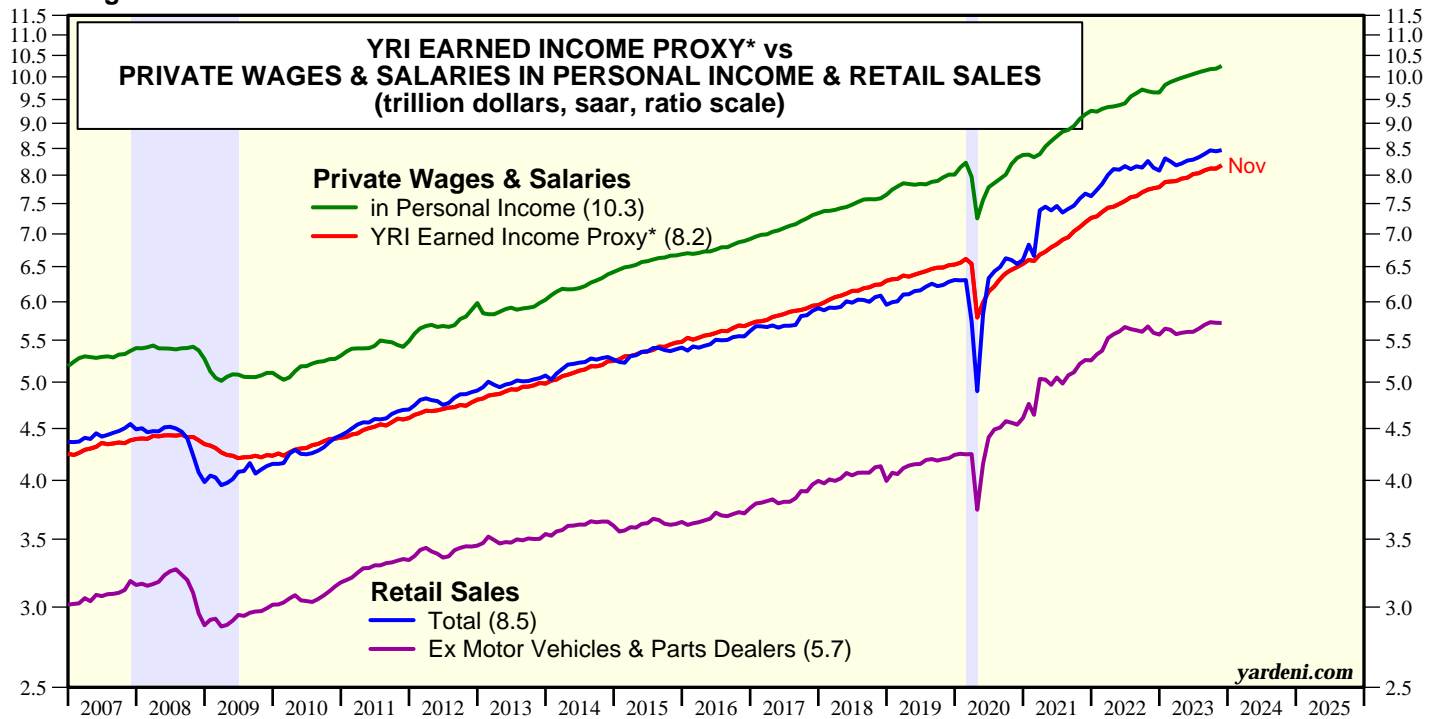
* Aggregate weekly hours times average hourly earnings of total private industries times 52.
 Note: Real private wages and salaries deflated by headline PCED. Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Bureau of Labor Statistics and Bureau of Economic Analysis.

Figure 8.



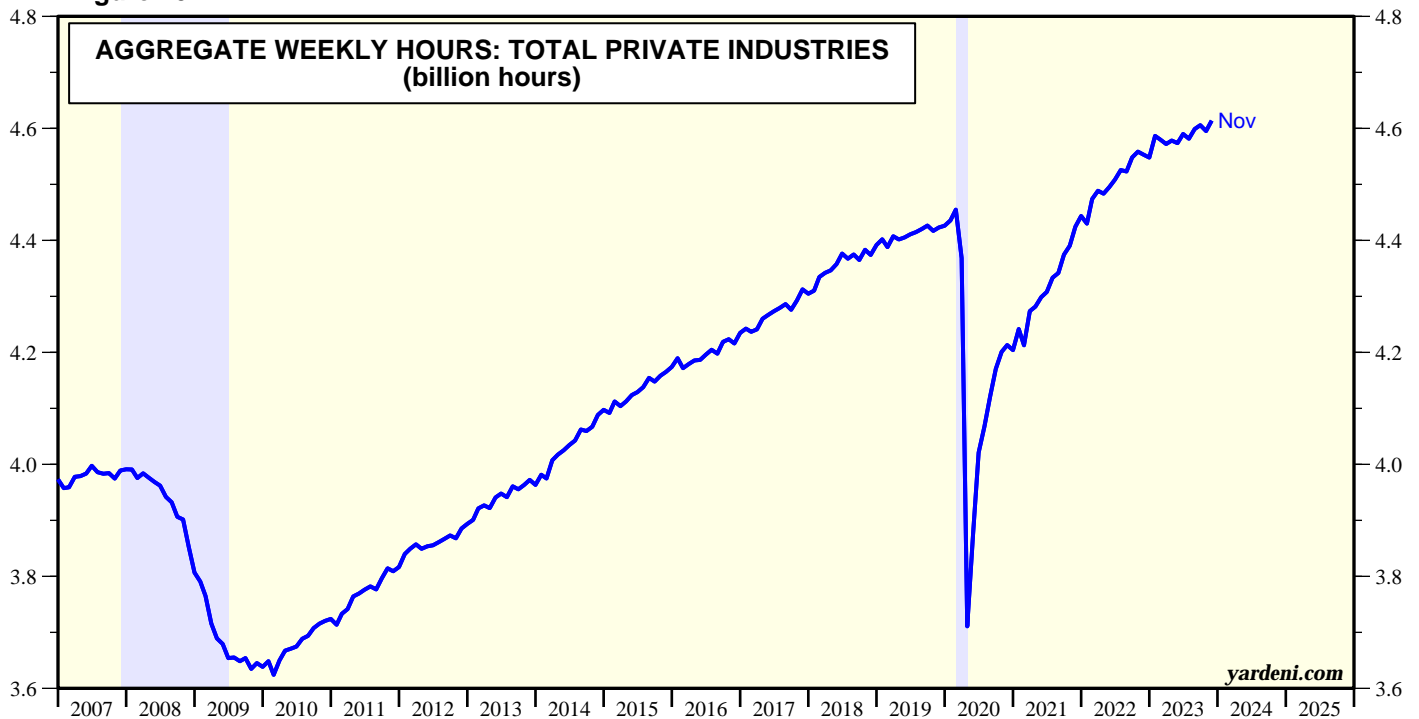
* Aggregate weekly hours times average hourly earnings of total private industries times 52.
 Source: Bureau of Economic Analysis and Bureau of Labor Statistics.

Figure 9.



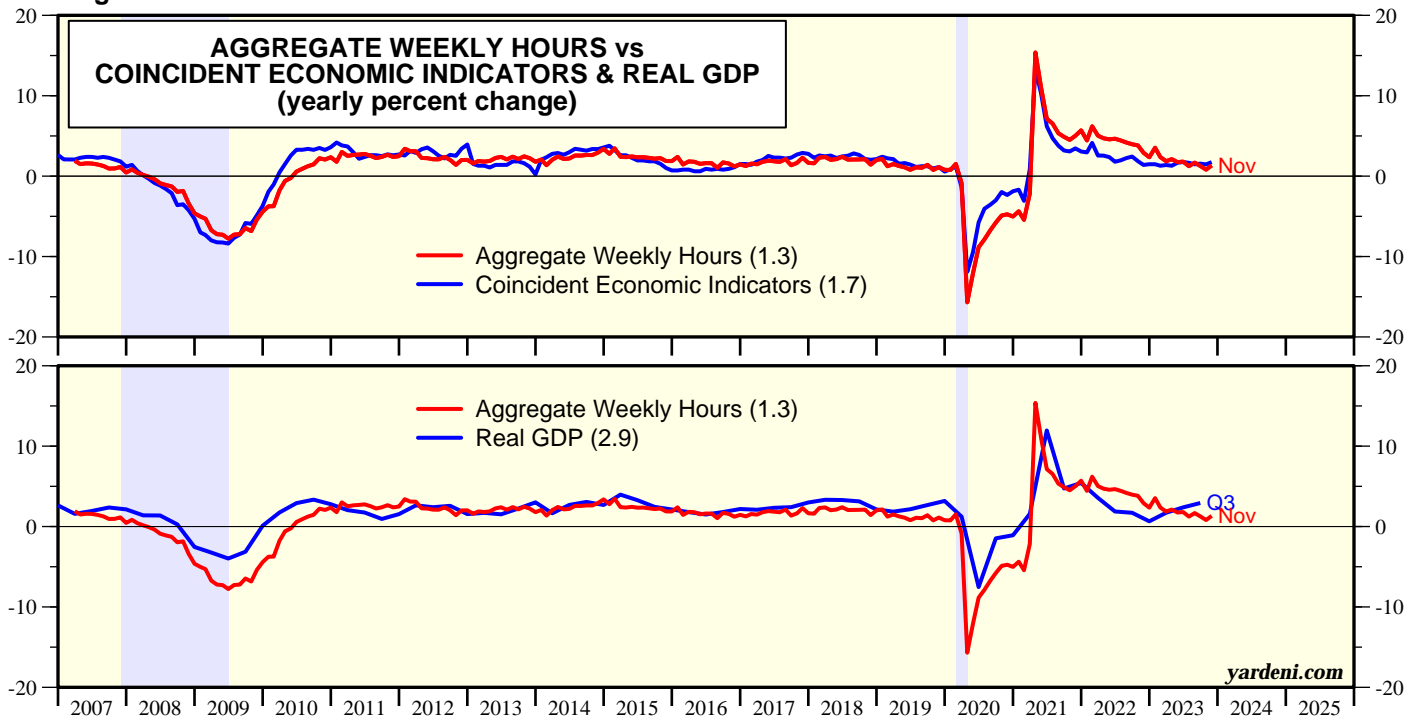
* Aggregate weekly hours times average hourly earnings of total private industries times 52.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Bureau of Labor Statistics, Census Bureau, and Bureau of Economic Analysis.

Figure 10.



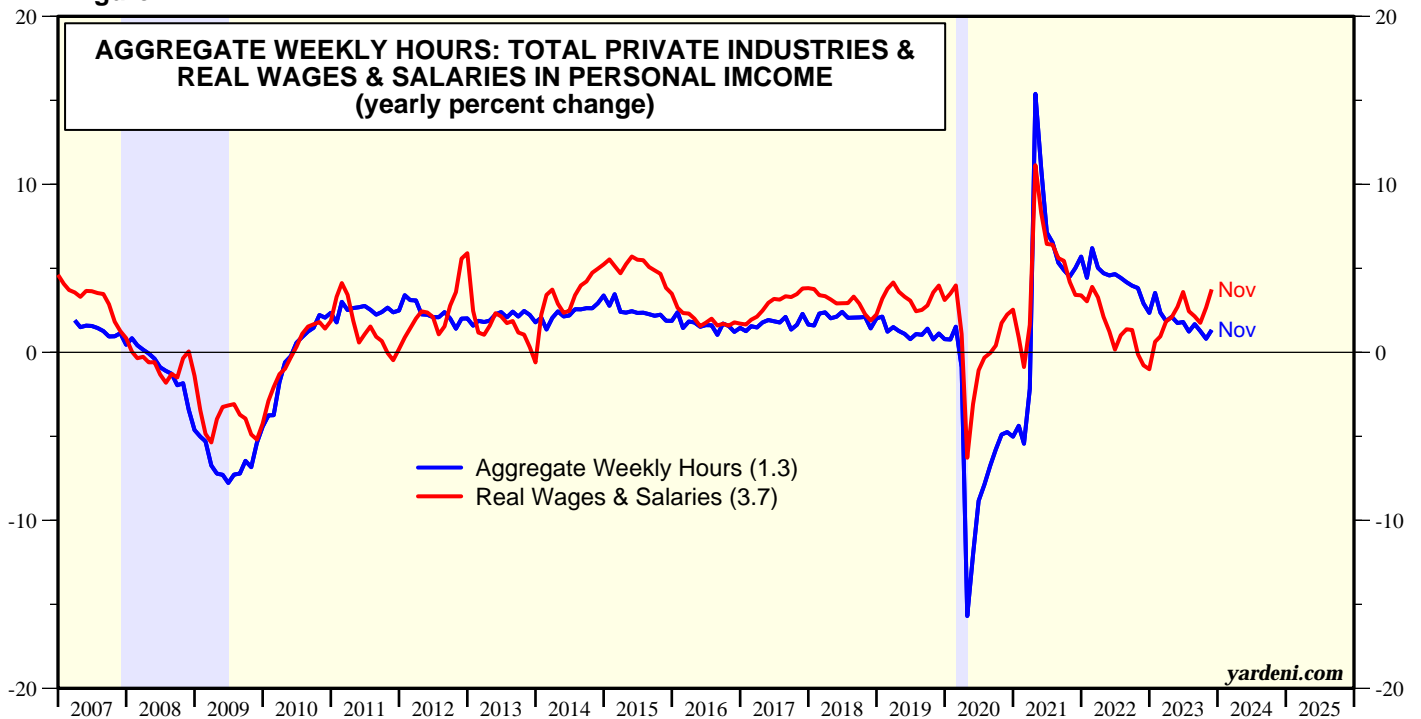
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Bureau of Labor Statistics.

Figure 11.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Bureau of Labor Statistics.

Figure 12.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Bureau of Labor Statistics.

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