

Stock Market Briefing: Analysts' Earnings Confidence Indexes

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thinking outside the box

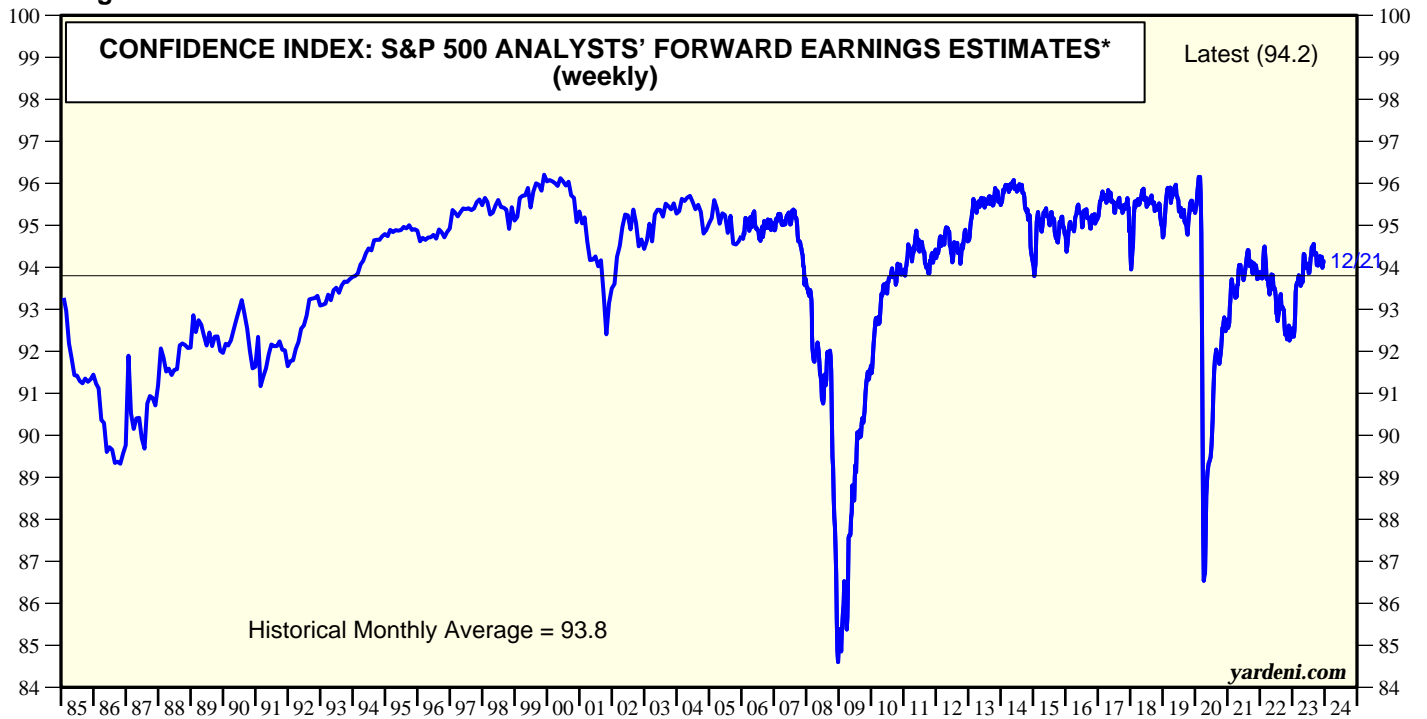
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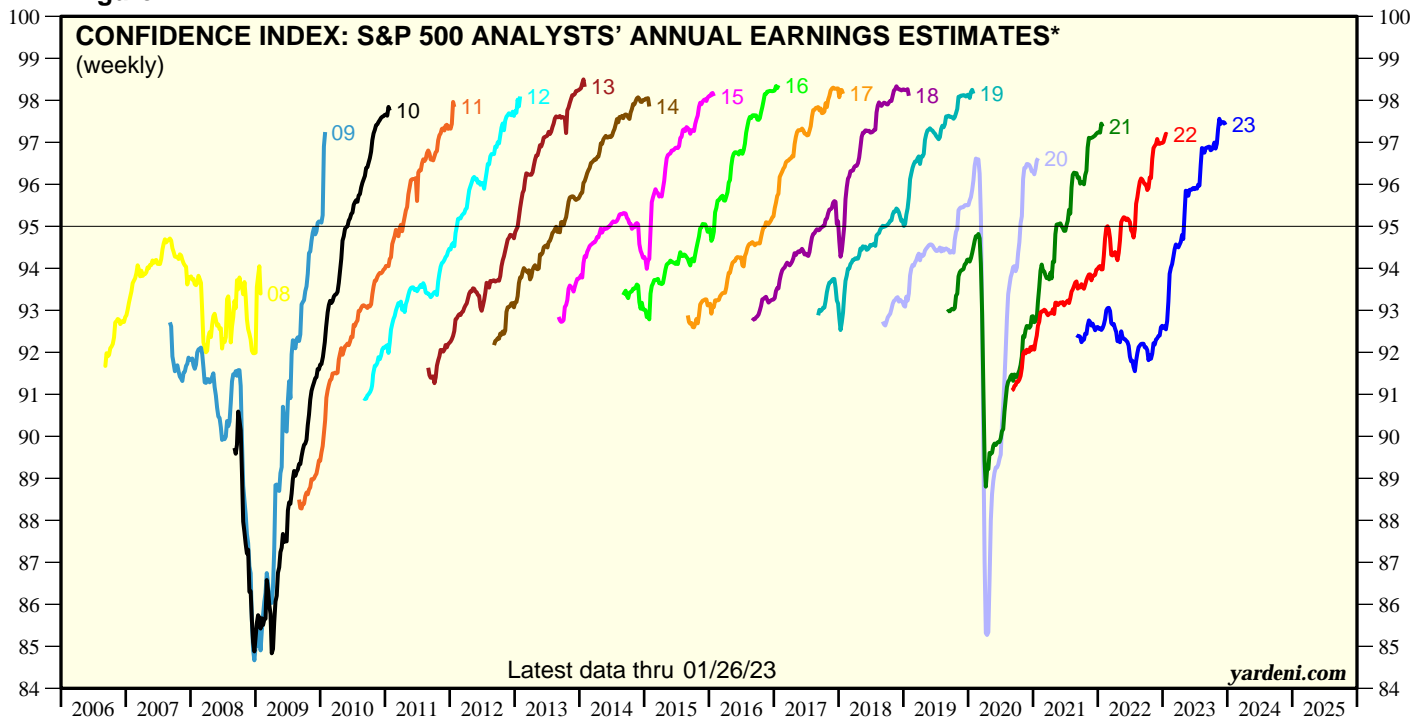
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Figure 1.



* 100 minus the percent spread of 12-month forward earnings forecasts within one standard deviation of the mean.
Source: I/B/E/S data by Refinitiv.

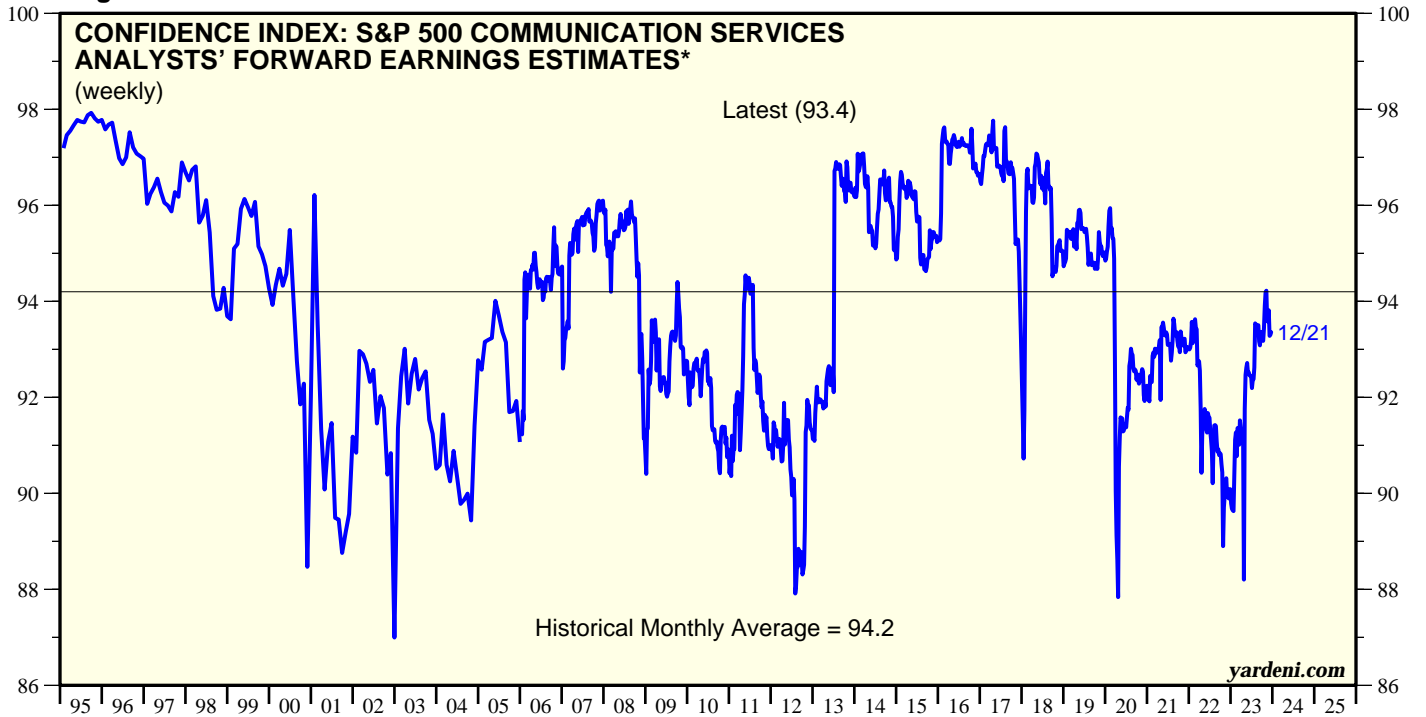
Figure 2.



* 100 minus the percent spread of consensus annual earnings forecasts within one standard deviation of the mean.
Source: I/B/E/S data by Refinitiv.

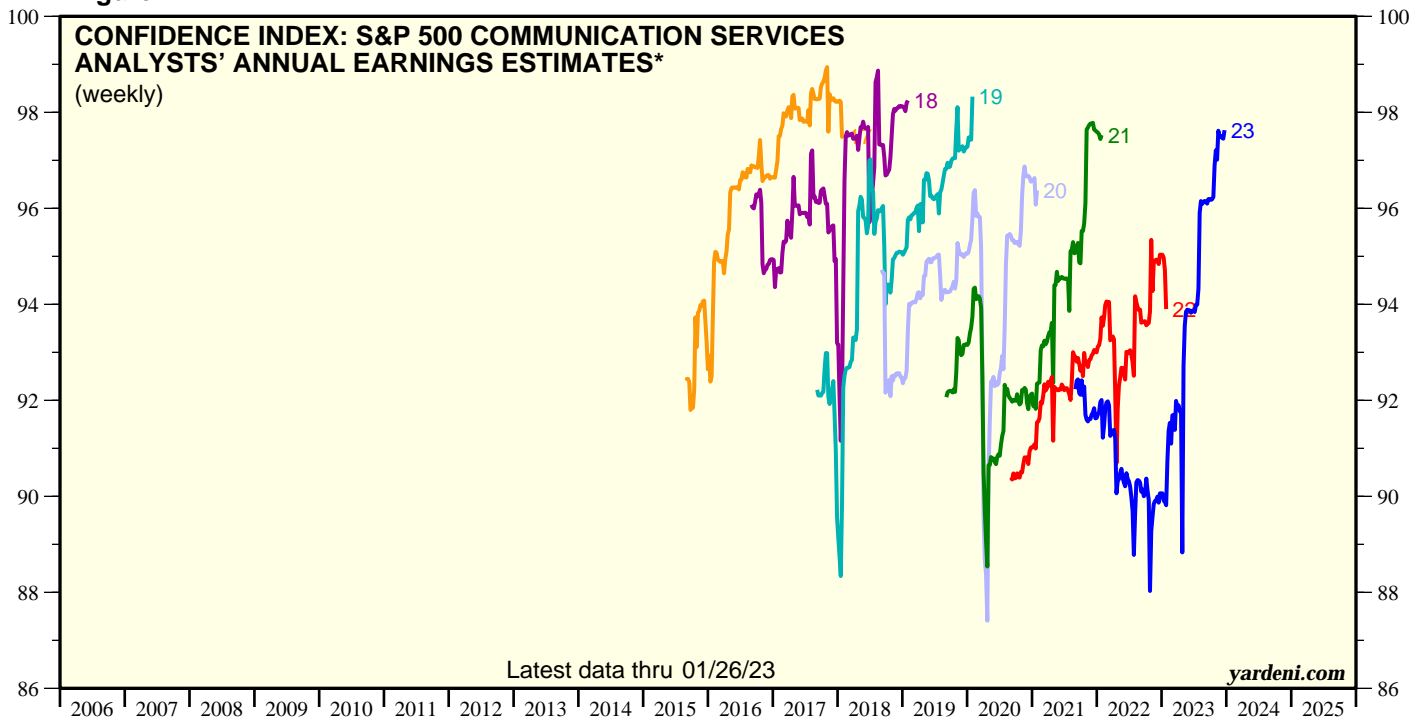
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Figure 3.



* 100 minus the percent spread of 12-month forward earnings forecasts within one standard deviation of the mean.
Source: I/B/E/S data by Refinitiv.

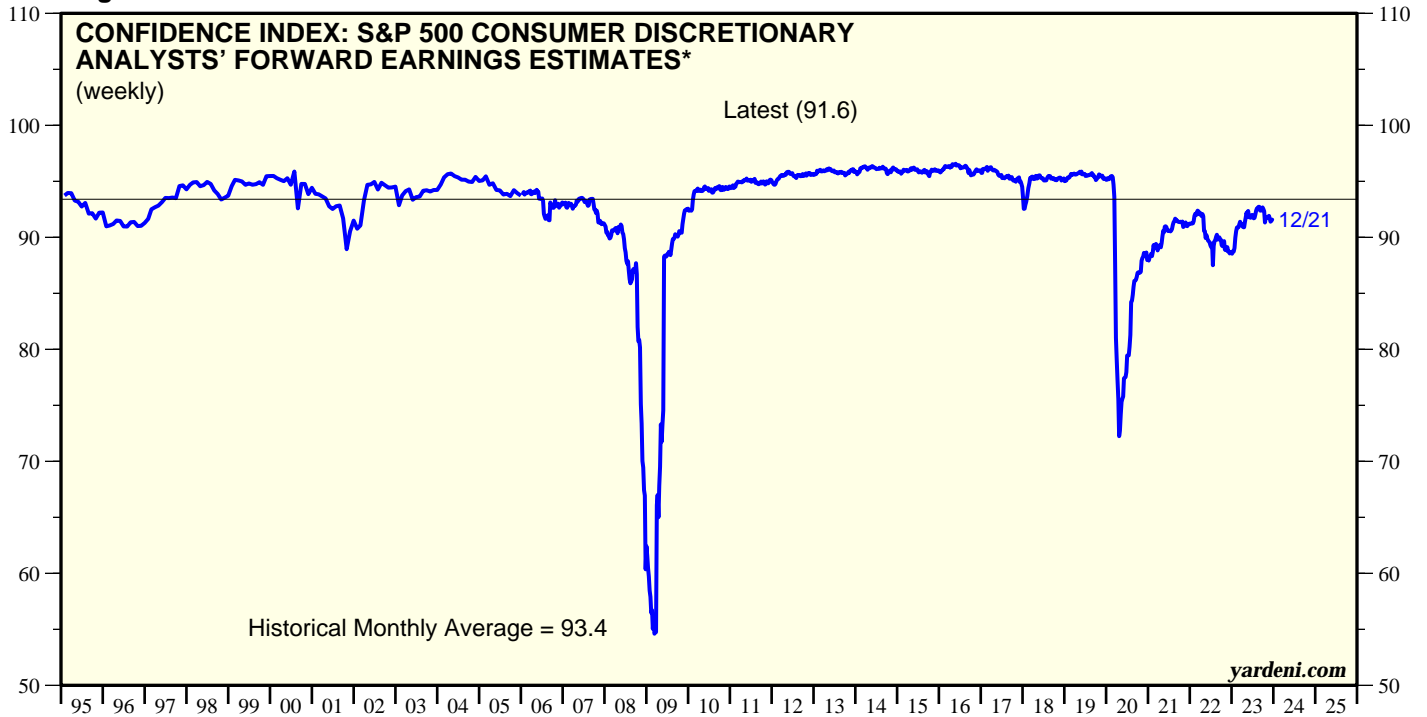
Figure 4.



* 100 minus the percent spread of consensus annual earnings forecasts within one standard deviation of the mean.
Source: I/B/E/S data by Refinitiv.

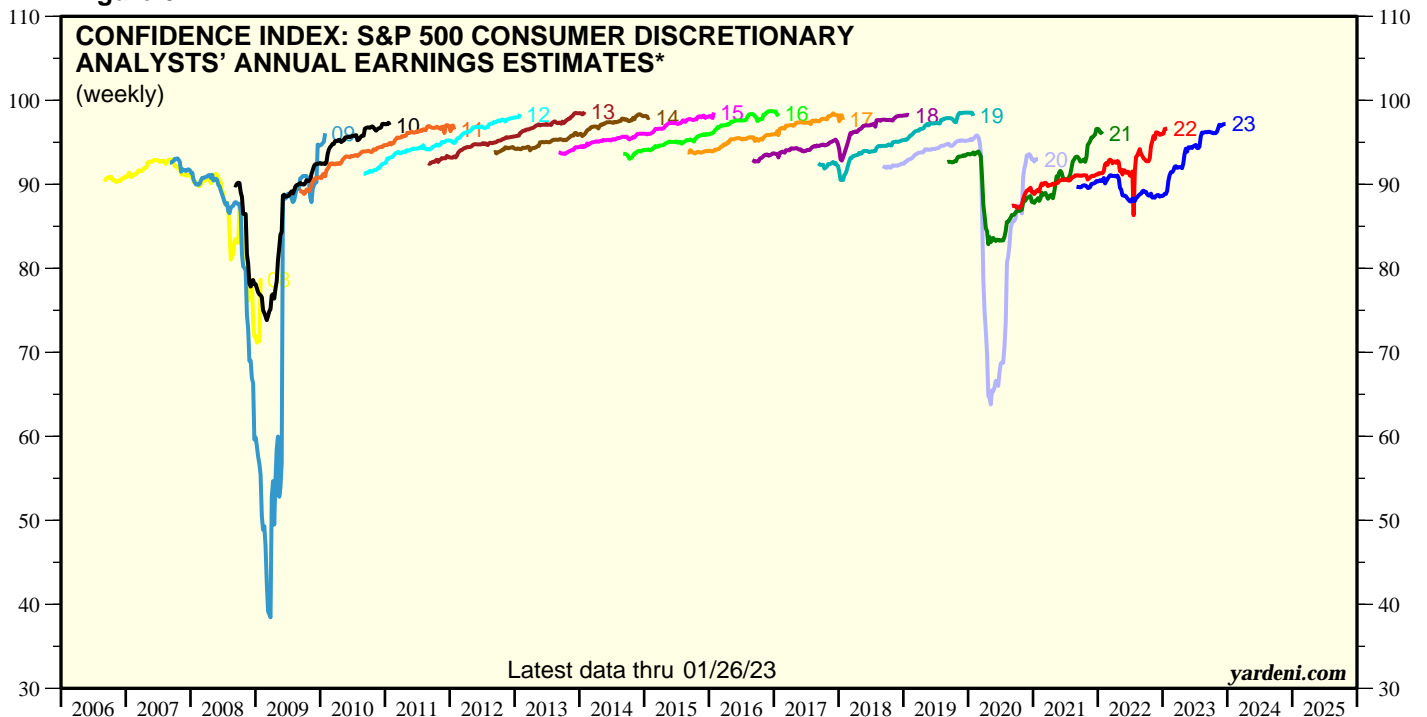
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Figure 5.



* 100 minus the percent spread of 12-month forward earnings forecasts within one standard deviation of the mean.
Source: I/B/E/S data by Refinitiv.

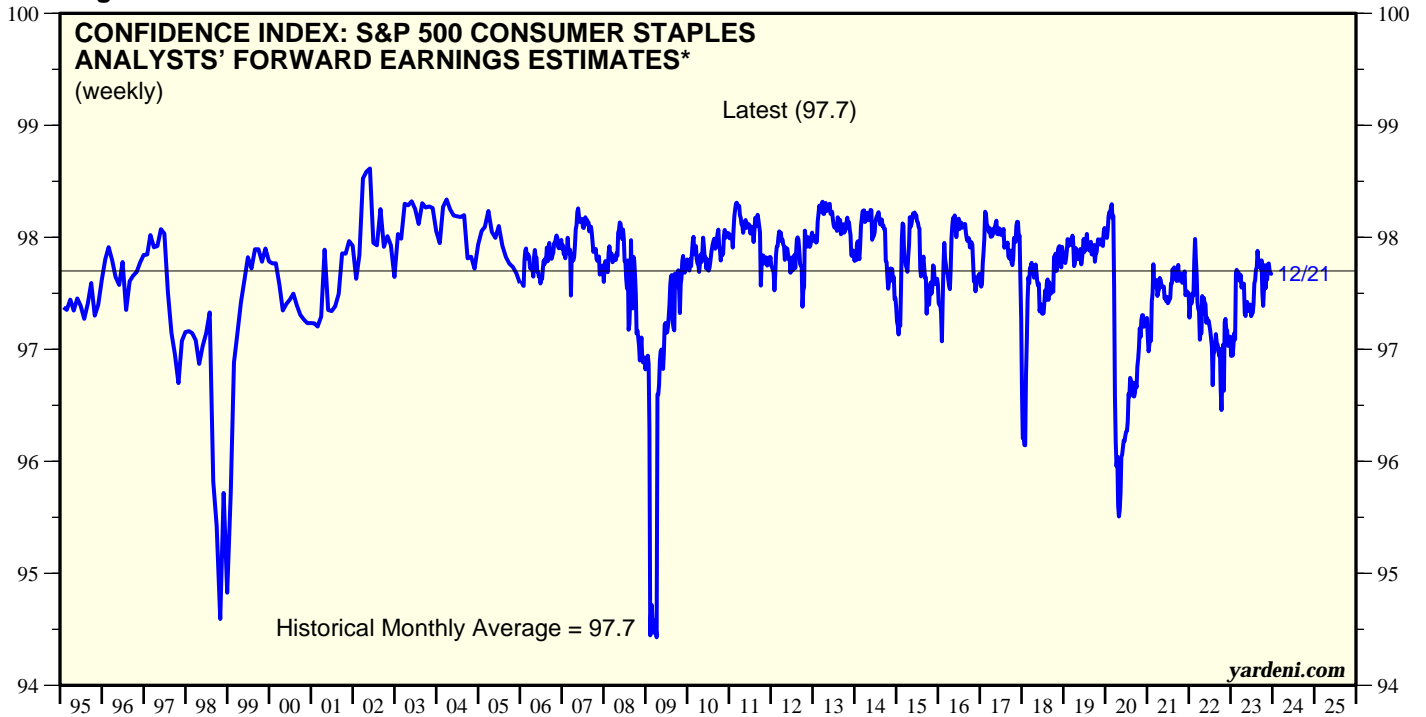
Figure 6.



* 100 minus the percent spread of consensus annual earnings forecasts within one standard deviation of the mean.
Source: I/B/E/S data by Refinitiv.

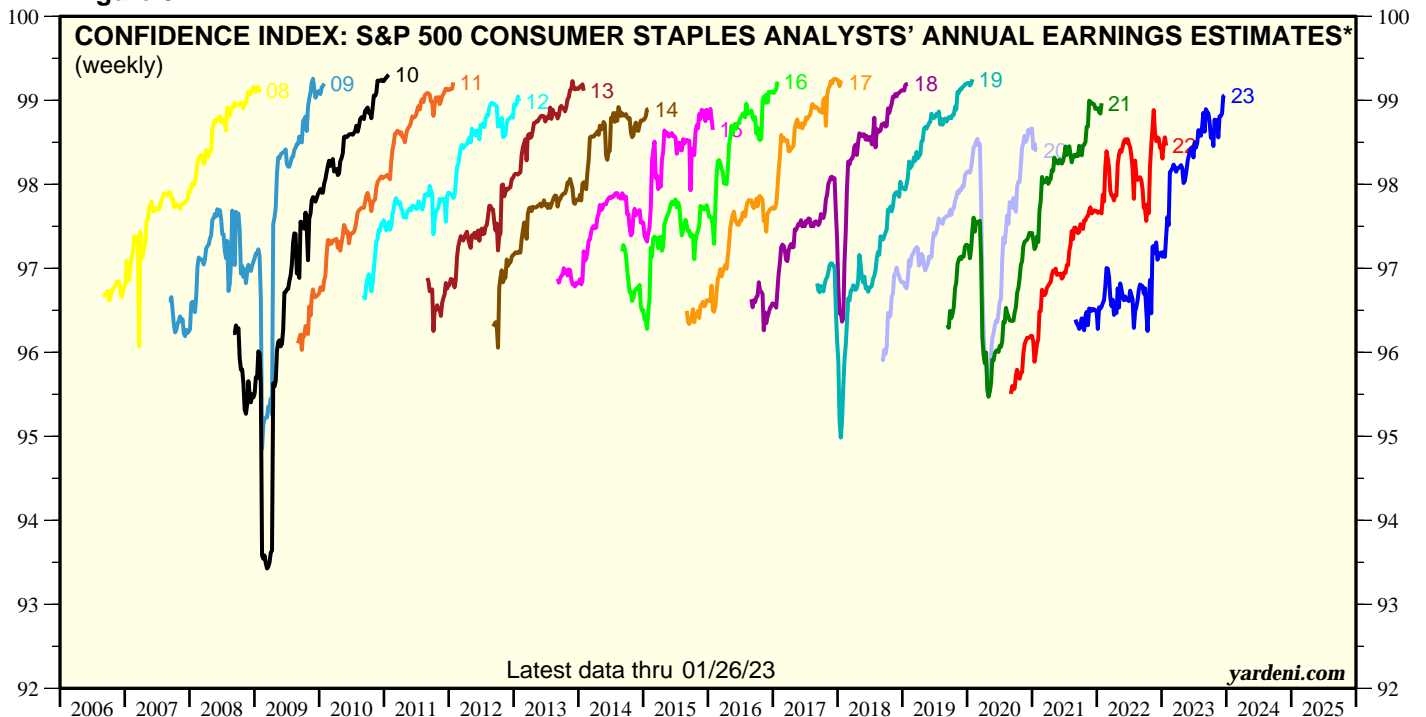
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Figure 7.



* 100 minus the percent spread of 12-month forward earnings forecasts within one standard deviation of the mean.
Source: I/B/E/S data by Refinitiv.

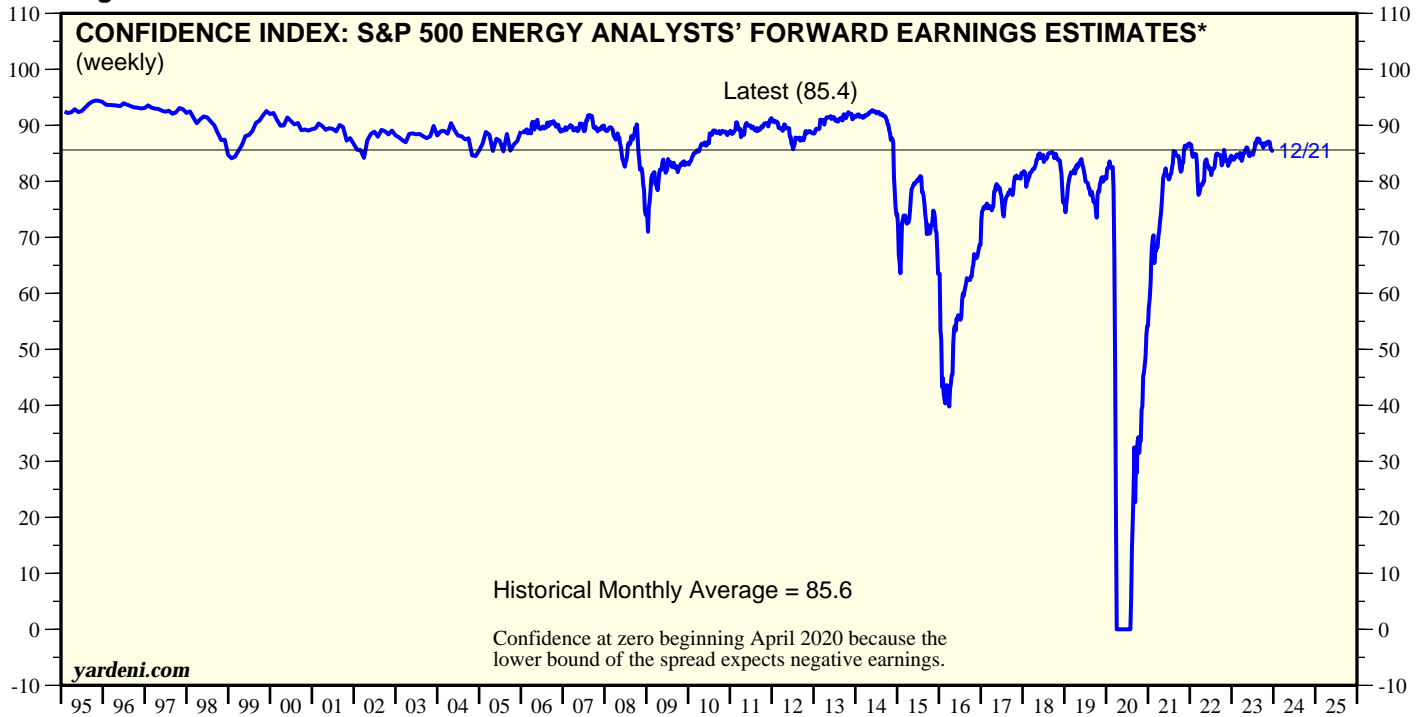
Figure 8.



* 100 minus the percent spread of consensus annual earnings forecasts within one standard deviation of the mean.
Source: I/B/E/S data by Refinitiv.

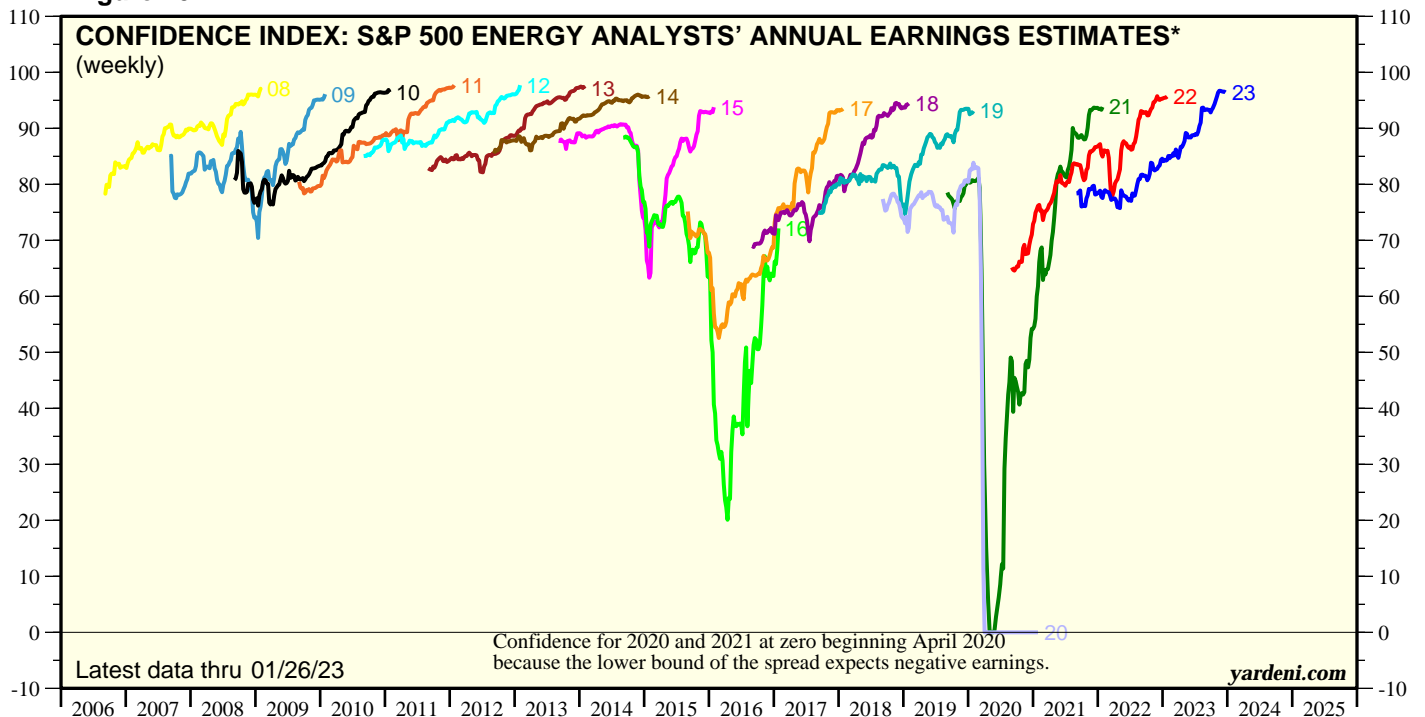
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Figure 9.



* 100 minus the percent spread of 12-month forward earnings forecasts within one standard deviation of the mean.
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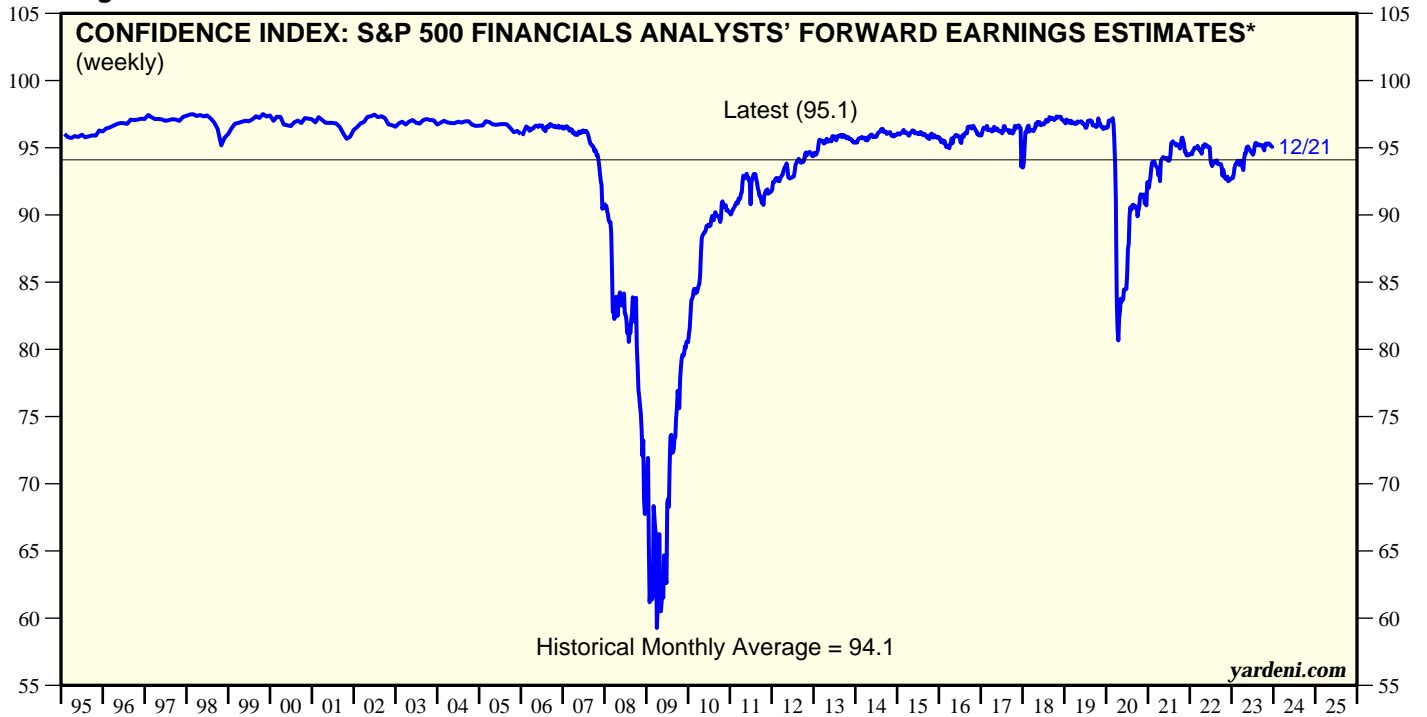
Figure 10.



* 100 minus the percent spread of consensus annual earnings forecasts within one standard deviation of the mean.
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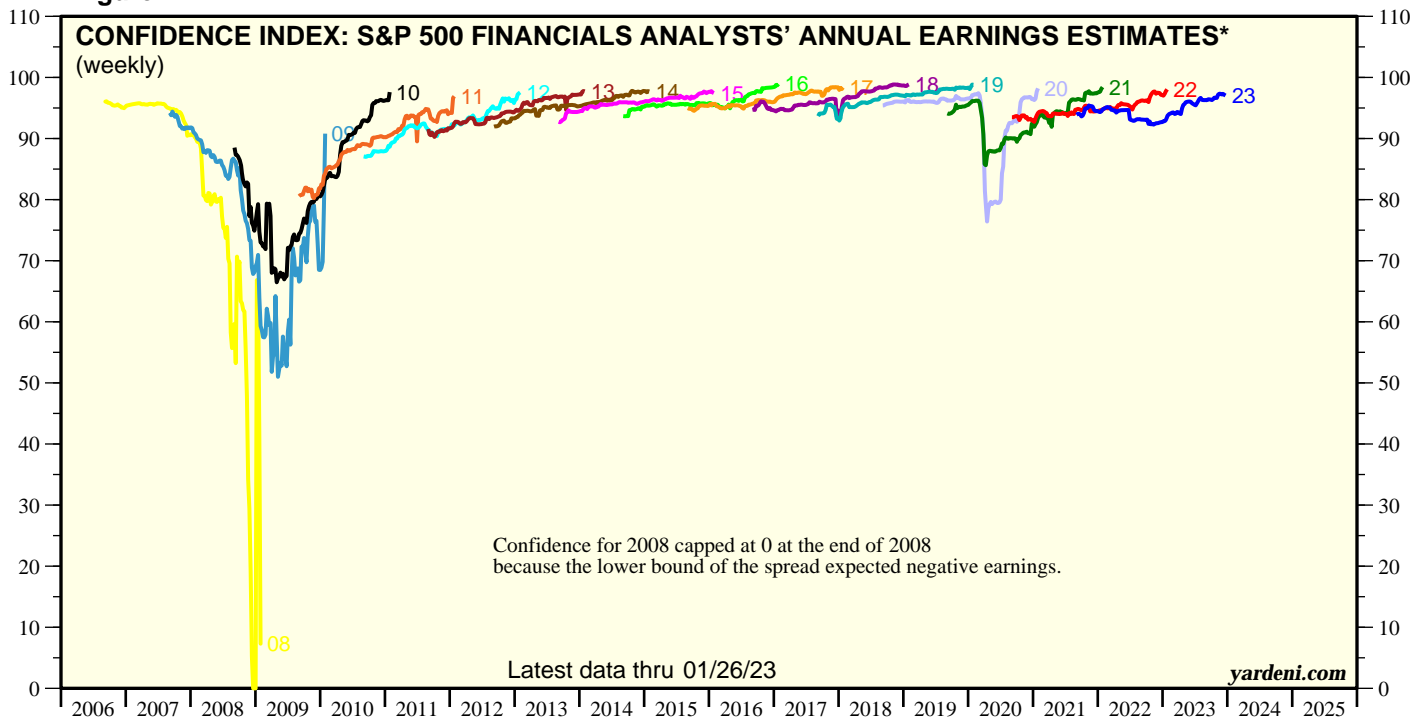
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Figure 11.



* 100 minus the percent spread of 12-month forward earnings forecasts within one standard deviation of the mean.
Source: I/B/E/S data by Refinitiv.

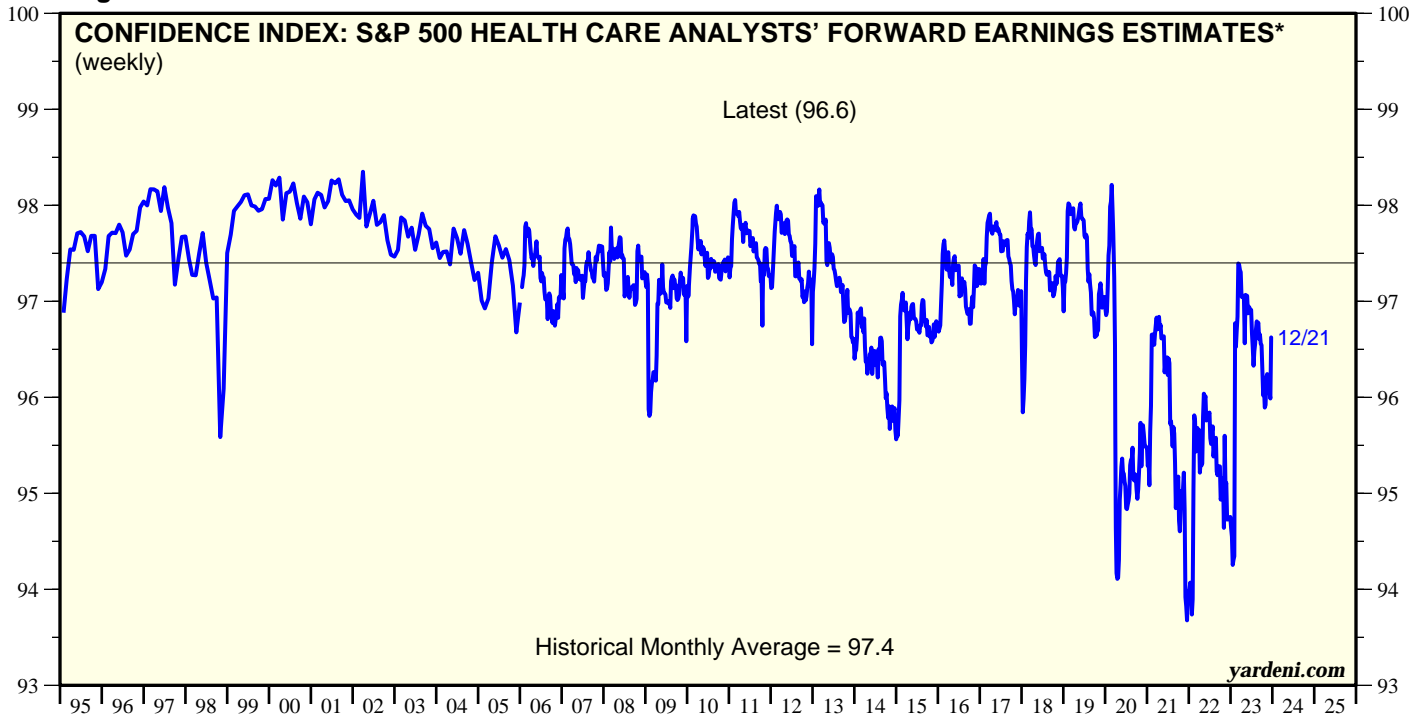
Figure 12.



* 100 minus the percent spread of consensus annual earnings forecasts within one standard deviation of the mean.
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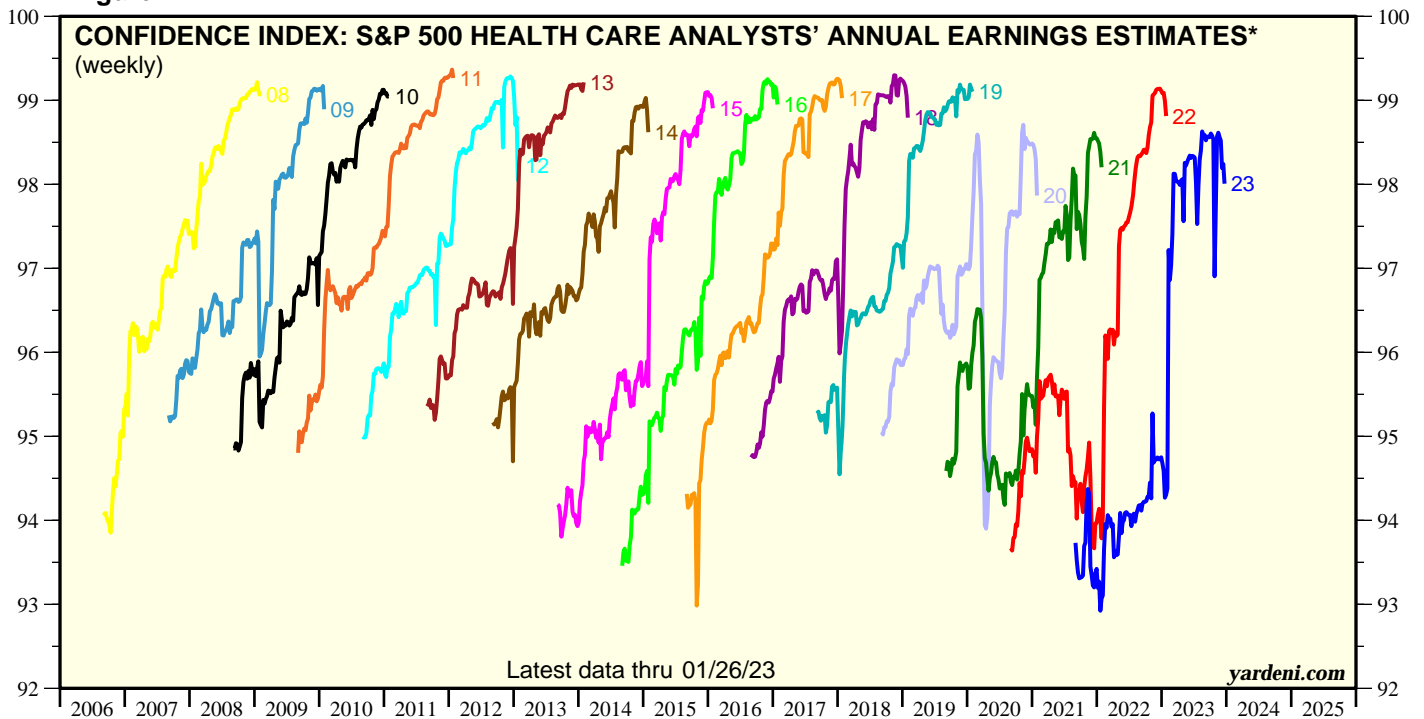
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Figure 13.



* 100 minus the percent spread of 12-month forward earnings forecasts within one standard deviation of the mean.
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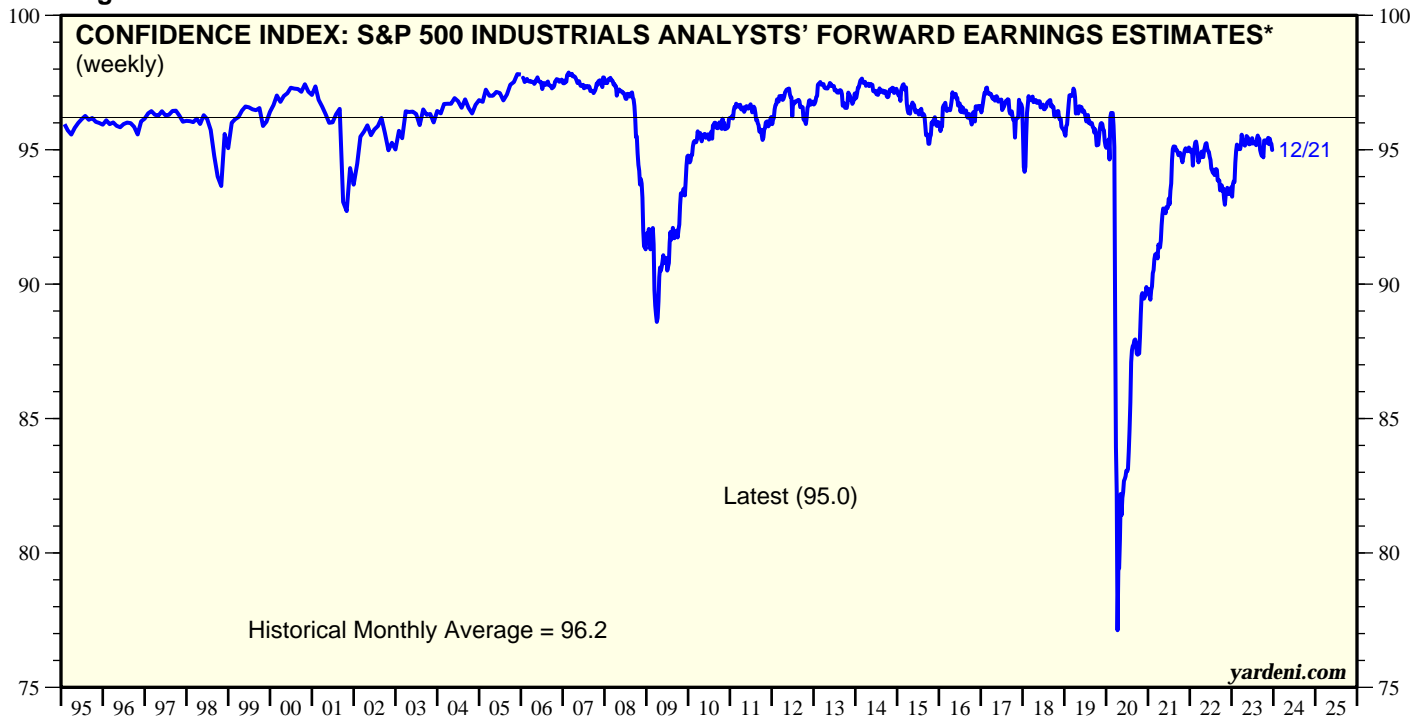
Figure 14.



* 100 minus the percent spread of consensus annual earnings forecasts within one standard deviation of the mean.
Source: I/B/E/S data by Refinitiv.

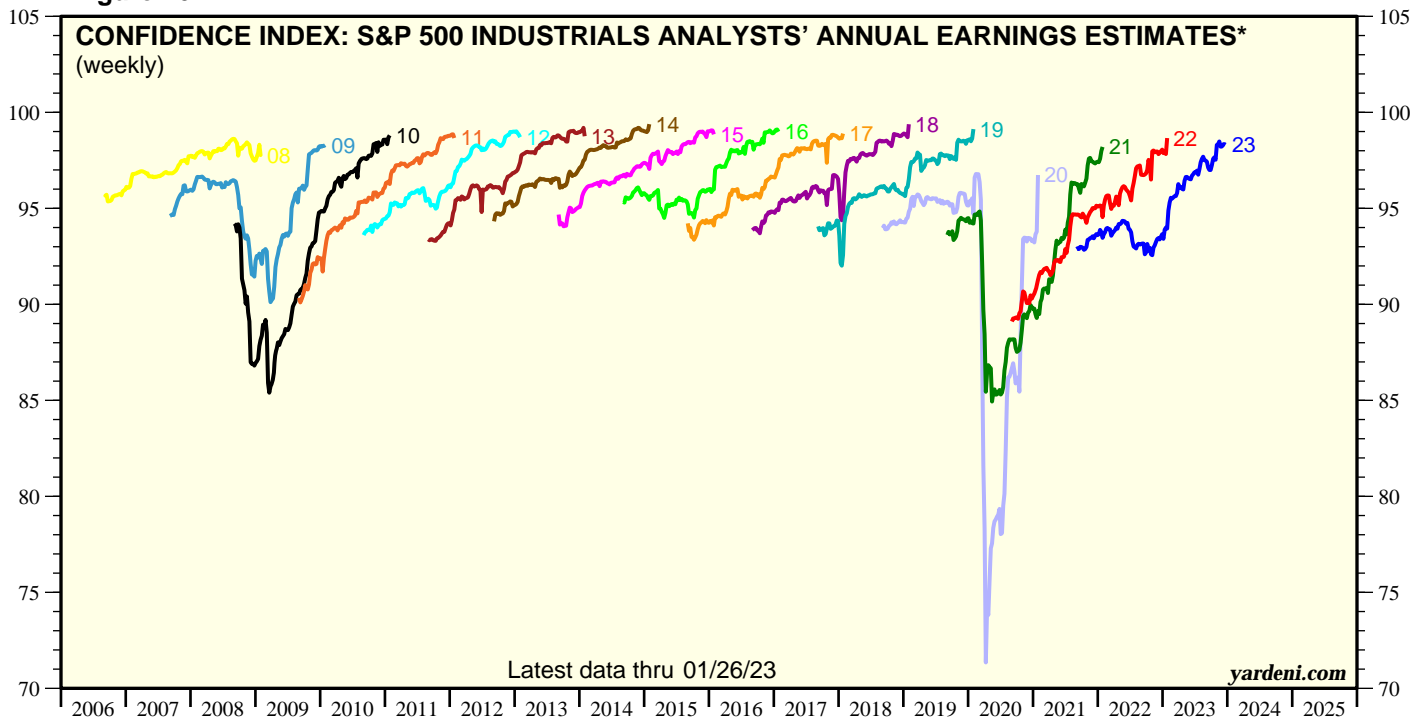
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Figure 15.



* 100 minus the percent spread of 12-month forward earnings forecasts within one standard deviation of the mean.
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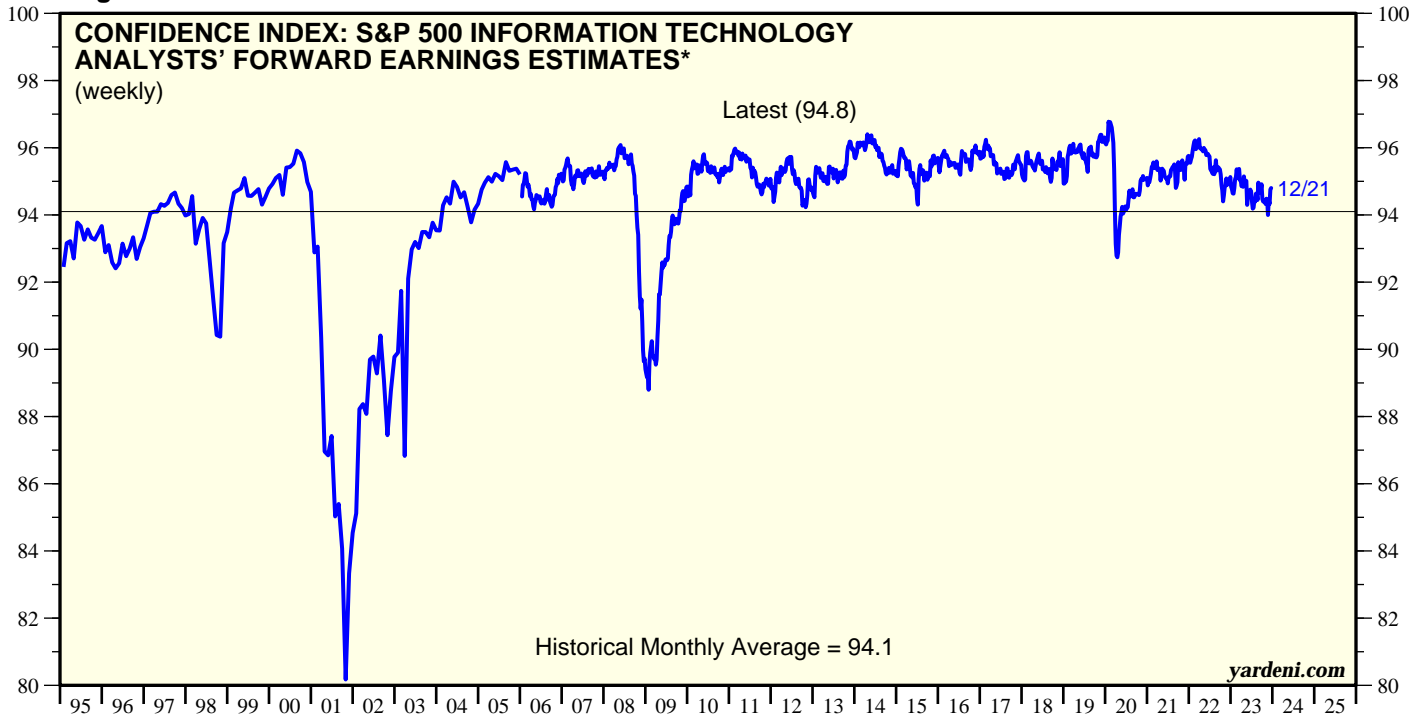
Figure 16.



* 100 minus the percent spread of consensus annual earnings forecasts within one standard deviation of the mean.
Source: I/B/E/S data by Refinitiv.

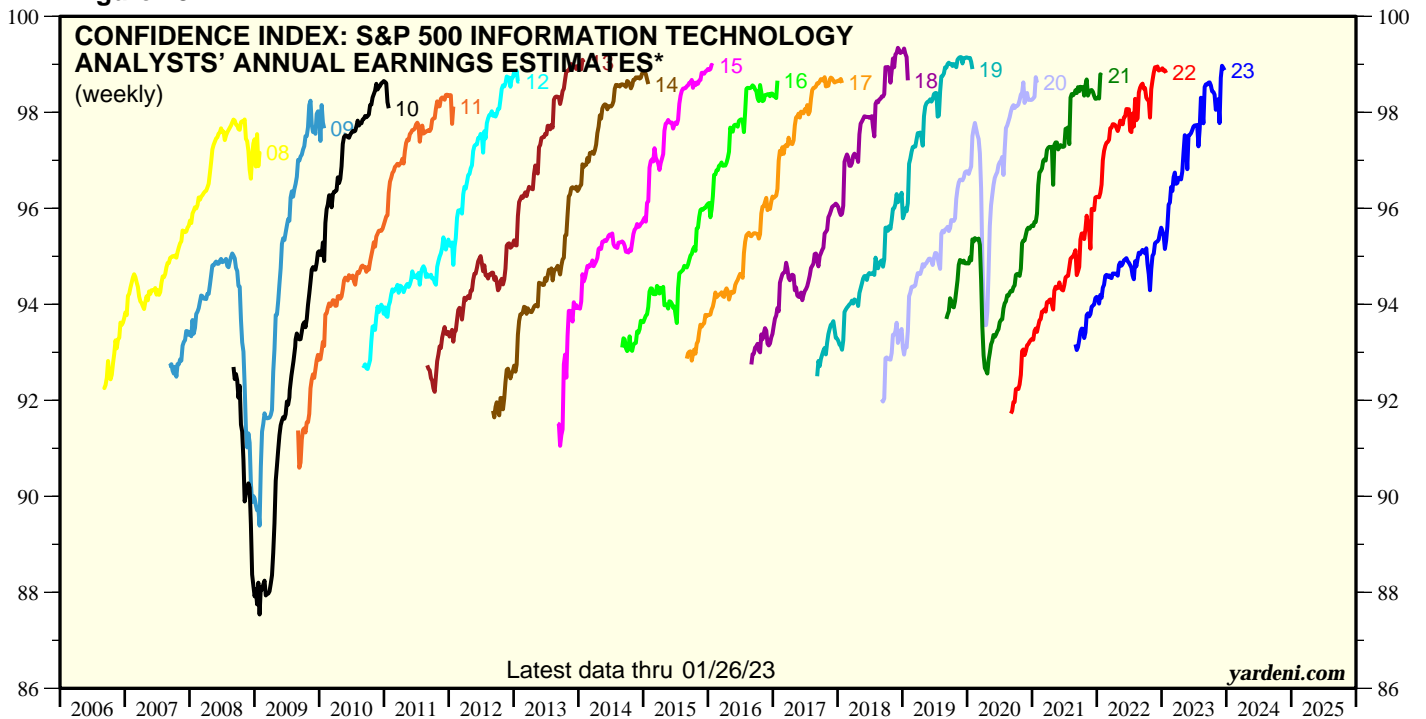
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Figure 17.



* 100 minus the percent spread of 12-month forward earnings forecasts within one standard deviation of the mean.
Source: I/B/E/S data by Refinitiv.

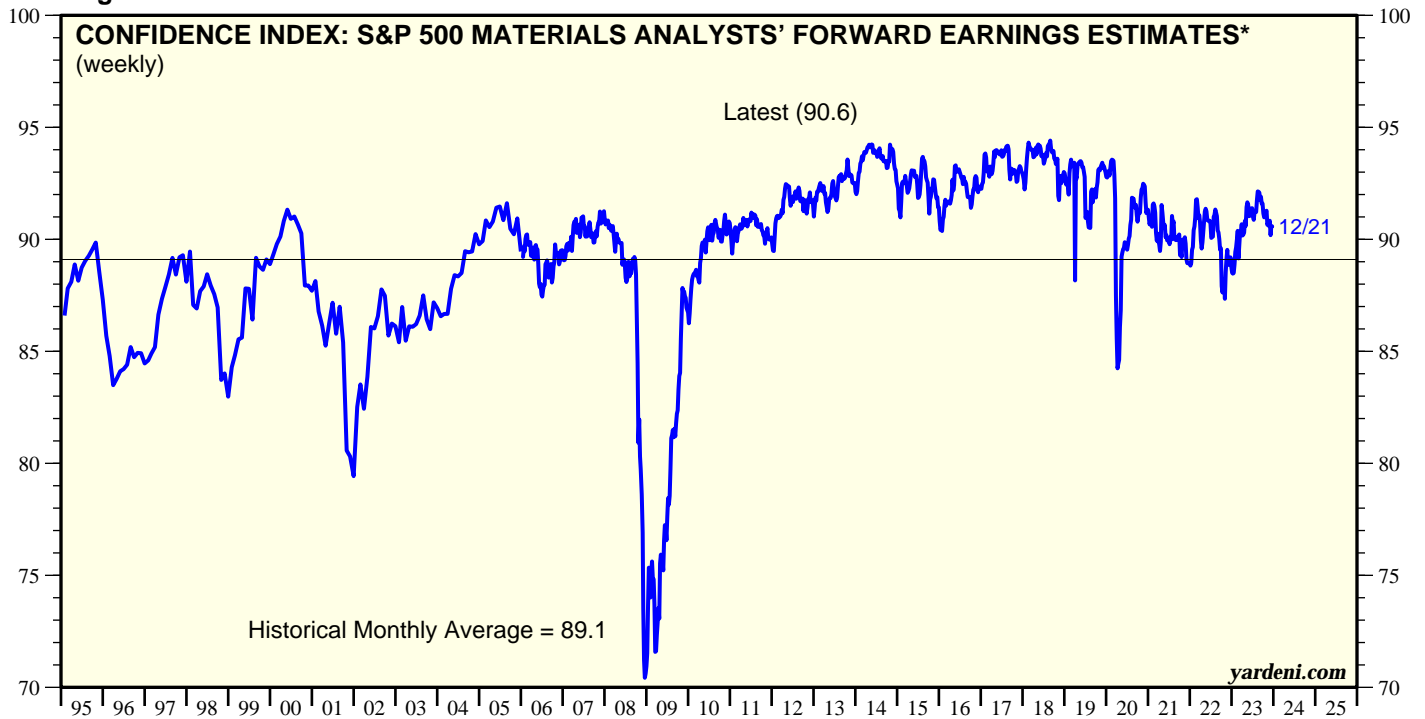
Figure 18.



* 100 minus the percent spread of consensus annual earnings forecasts within one standard deviation of the mean.
Source: I/B/E/S data by Refinitiv.

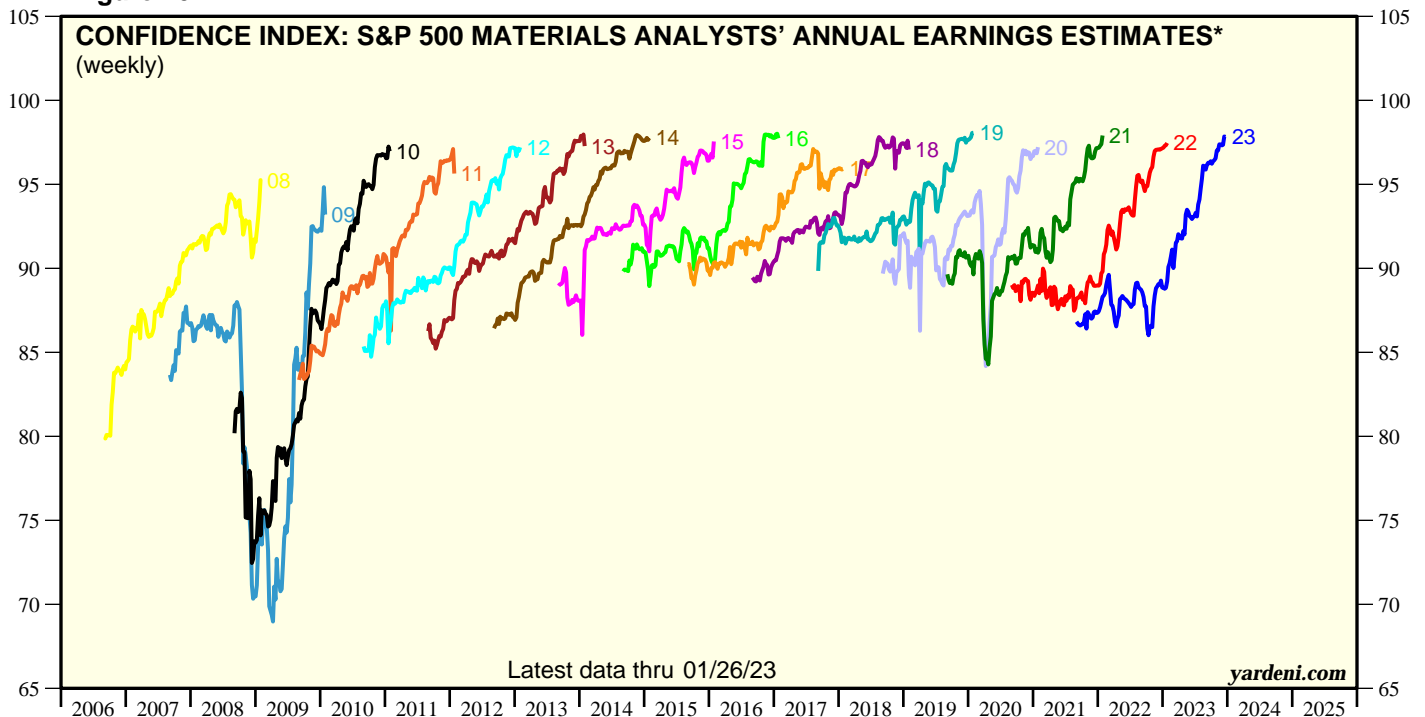
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Figure 19.



* 100 minus the percent spread of 12-month forward earnings forecasts within one standard deviation of the mean.
Source: I/B/E/S data by Refinitiv.

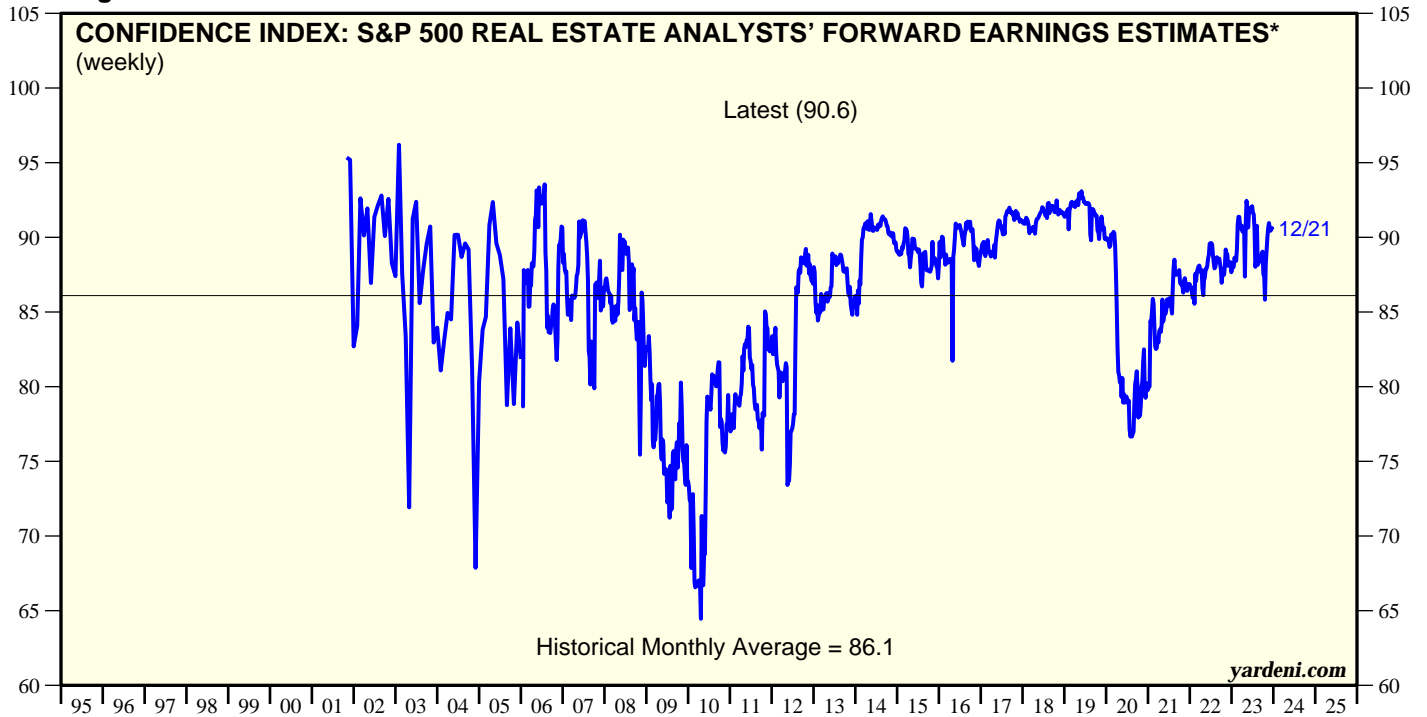
Figure 20.



* 100 minus the percent spread of consensus annual earnings forecasts within one standard deviation of the mean.
Source: I/B/E/S data by Refinitiv.

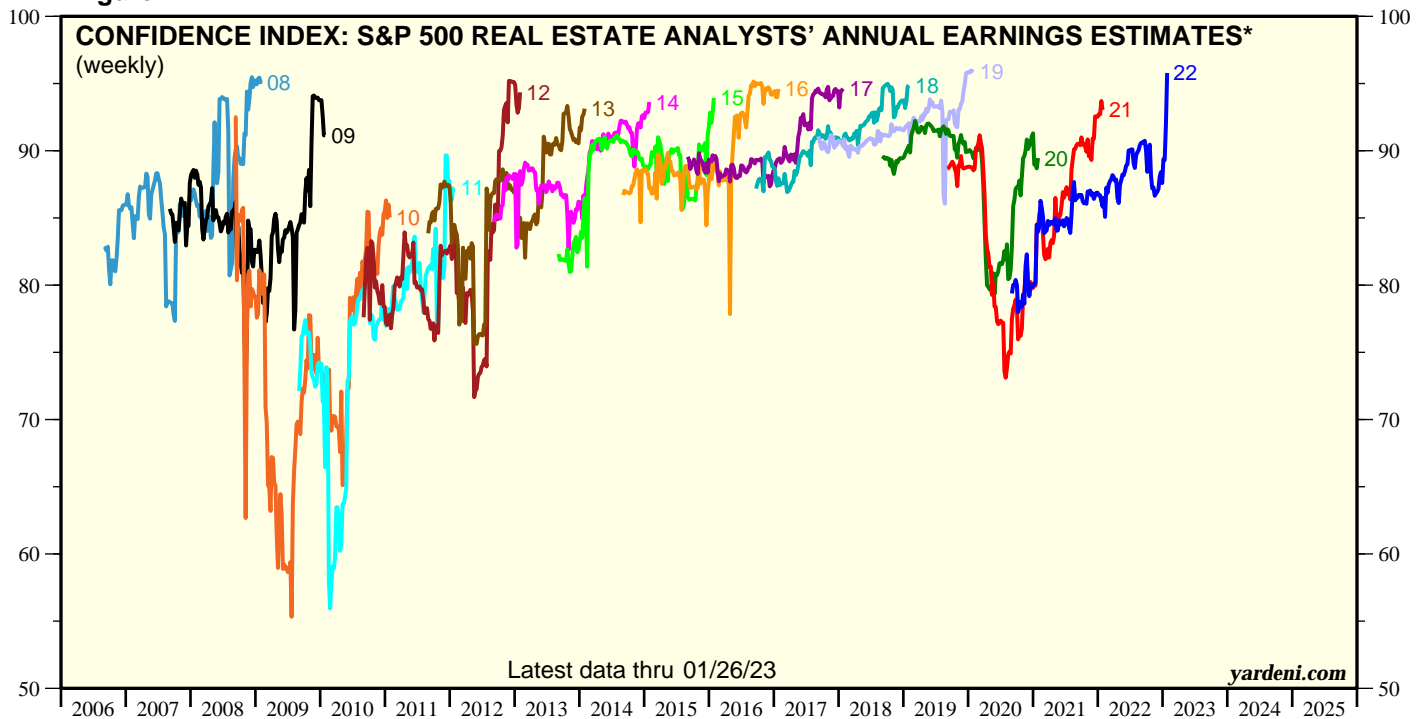
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Figure 21.



* 100 minus the percent spread of 12-month forward earnings forecasts within one standard deviation of the mean.
Source: I/B/E/S data by Refinitiv.

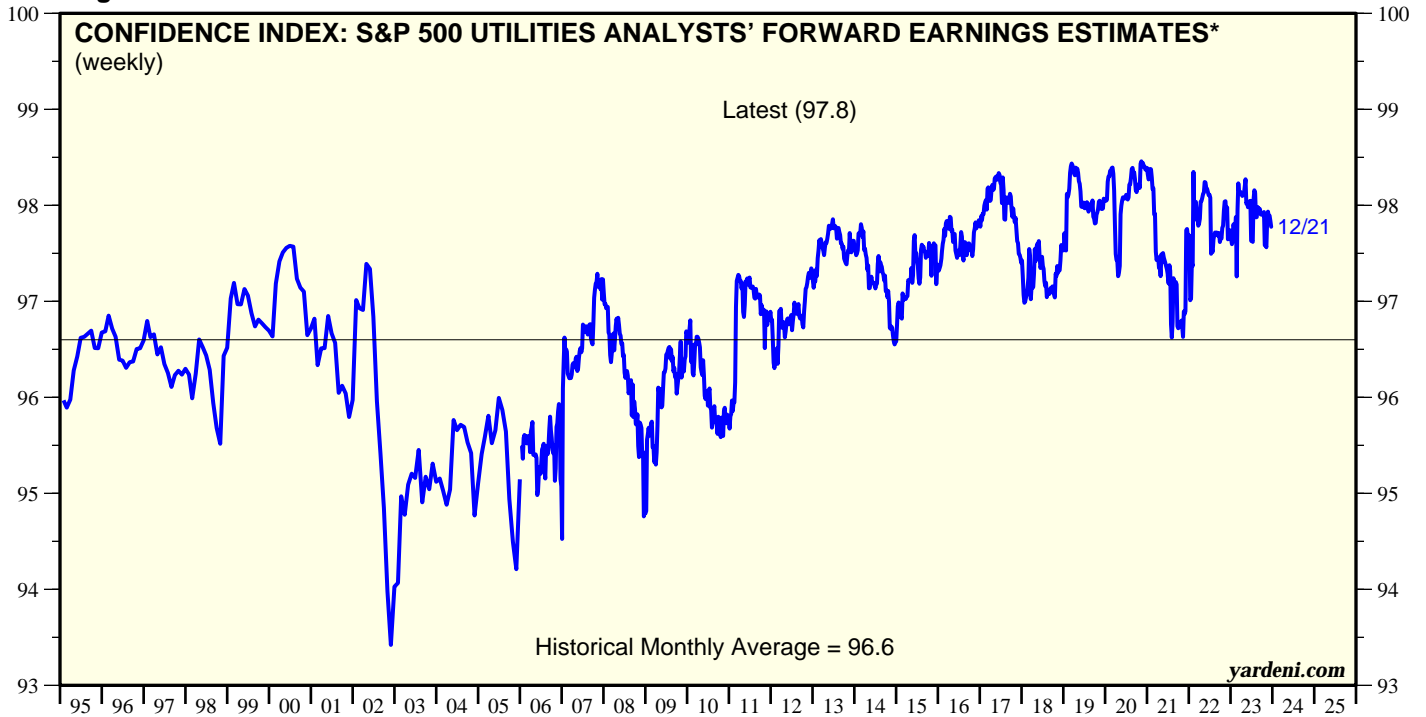
Figure 22.



* 100 minus the percent spread of consensus annual earnings forecasts within one standard deviation of the mean.
Source: I/B/E/S data by Refinitiv.

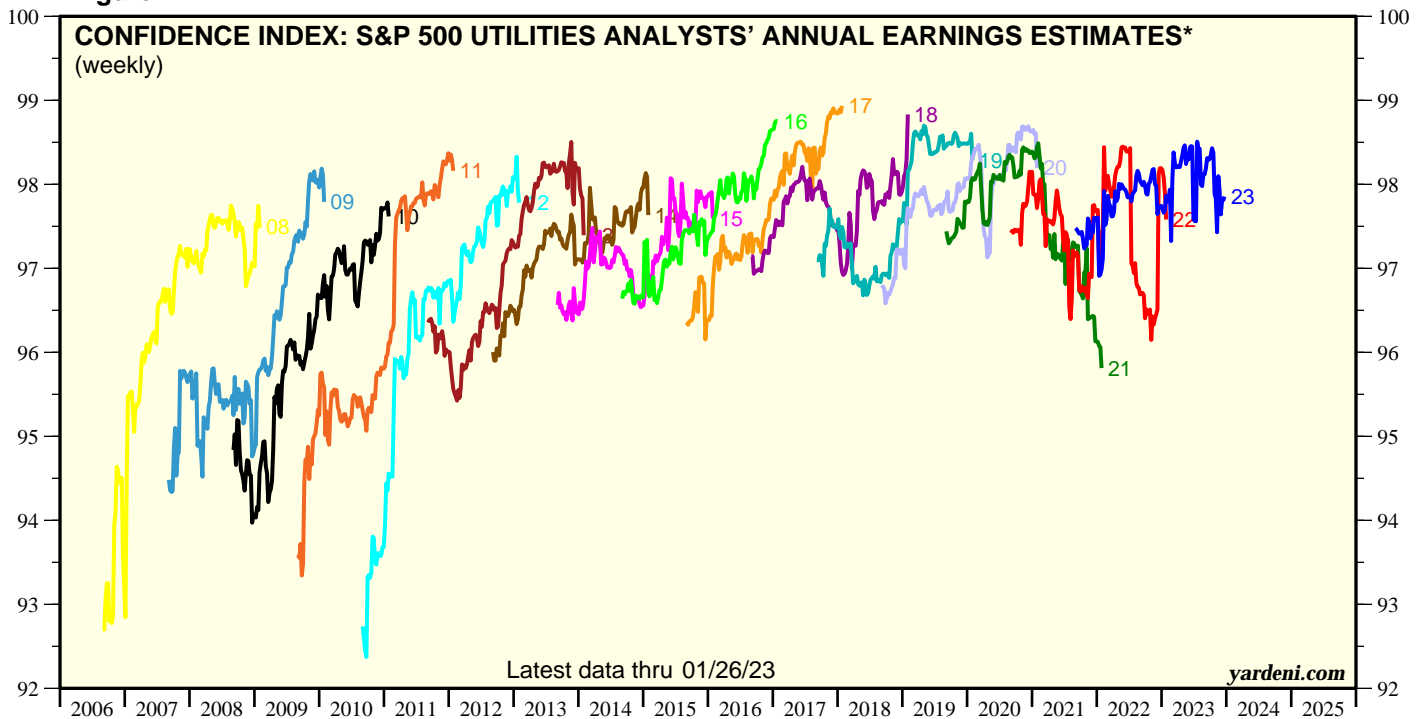
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Figure 23.



* 100 minus the percent spread of 12-month forward earnings forecasts within one standard deviation of the mean.
Source: I/B/E/S data by Refinitiv.

Figure 24.



* 100 minus the percent spread of consensus annual earnings forecasts within one standard deviation of the mean.
Source: I/B/E/S data by Refinitiv.

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