

US Demography: Labor Force Characteristics

Yardeni Research, Inc.

December 8, 2023

Dr. Edward Yardeni

516-972-7683

eyardeni@yardeni.com

Debbie Johnson

480-664-1333

djohnson@yardeni.com

Please visit our sites at
www.yardeni.com
blog.yardeni.com



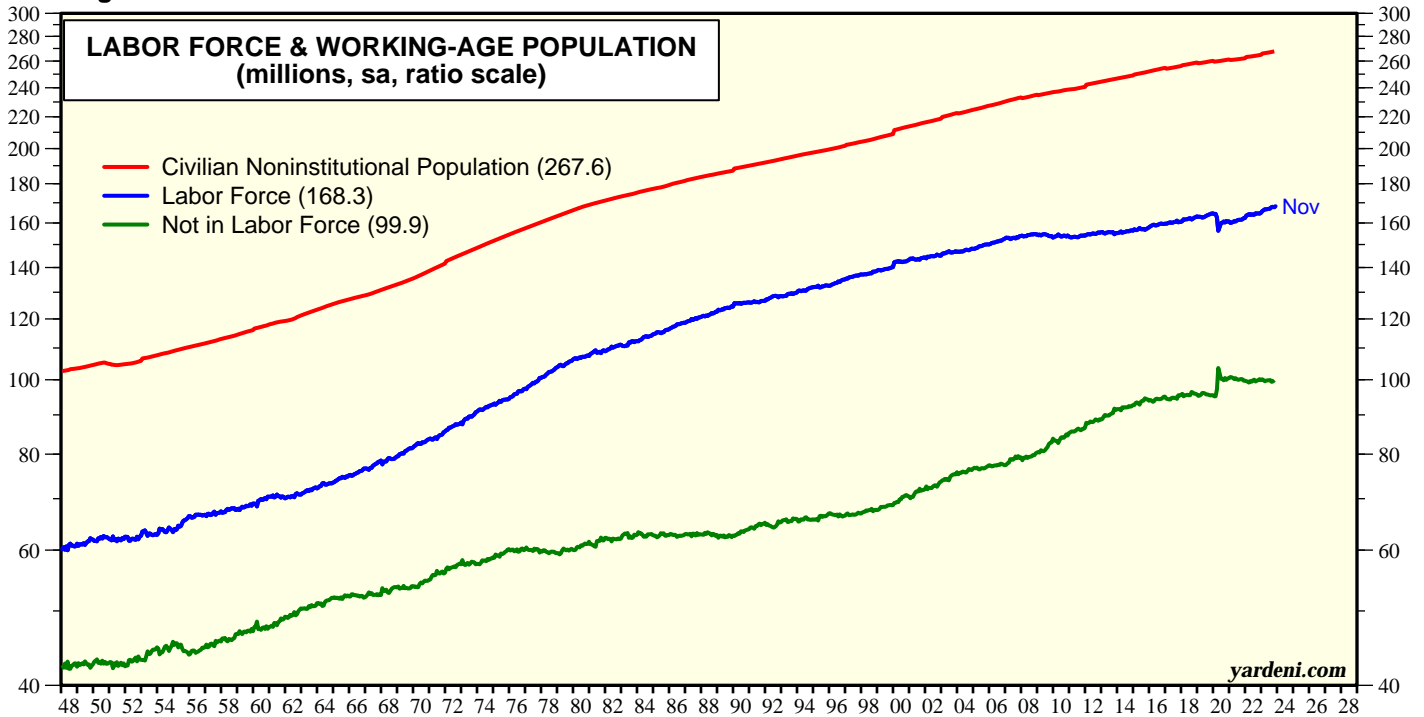
thinking outside the box

Table Of Contents

Labor Force, Population, & Participation Rates	1-6
Labor Force & Working Age Population	7-9
Not in the Labor Force	10
Labor Force & Working-Age Population	11-17
Labor Force	18

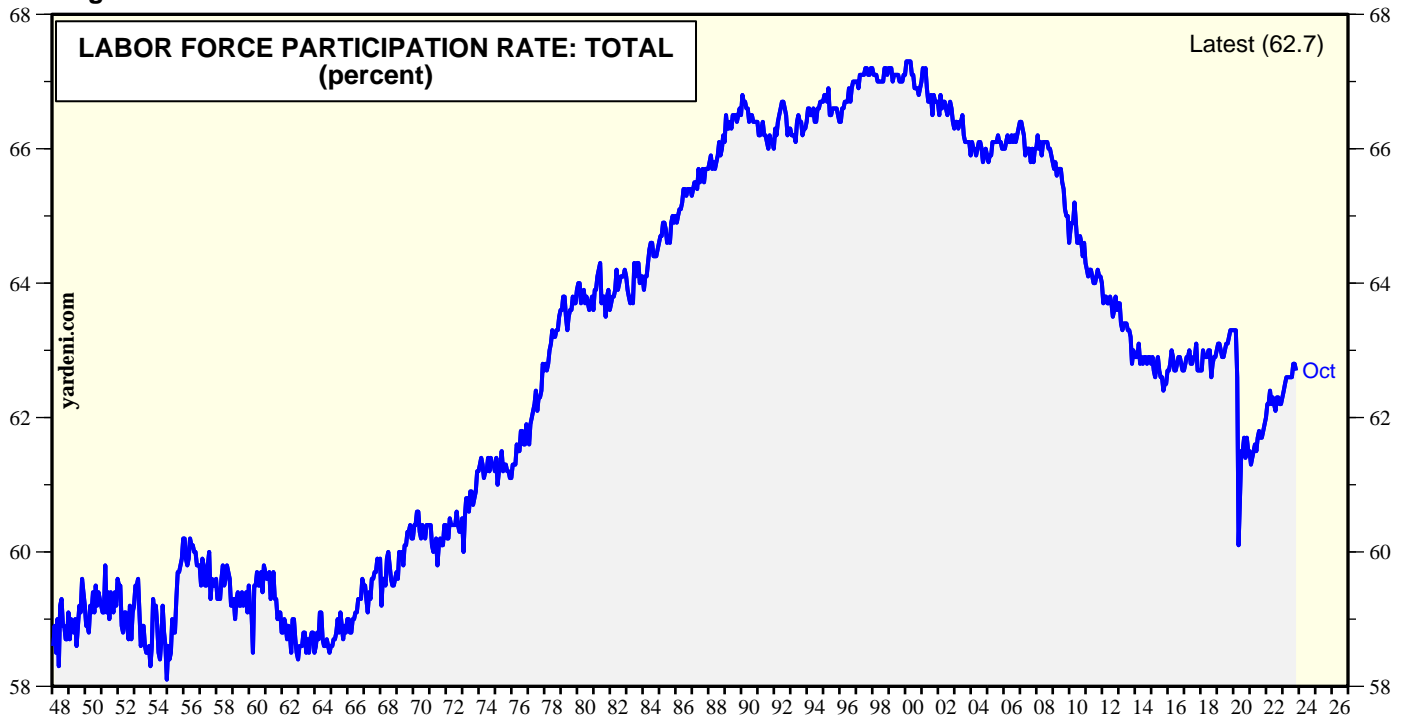
Labor Force, Population, & Participation Rates

Figure 1.



Source: Bureau of Labor Statistics.

Figure 2.



Source: Bureau of Labor Statistics.

Labor Force, Population, & Participation Rates

Figure 3.

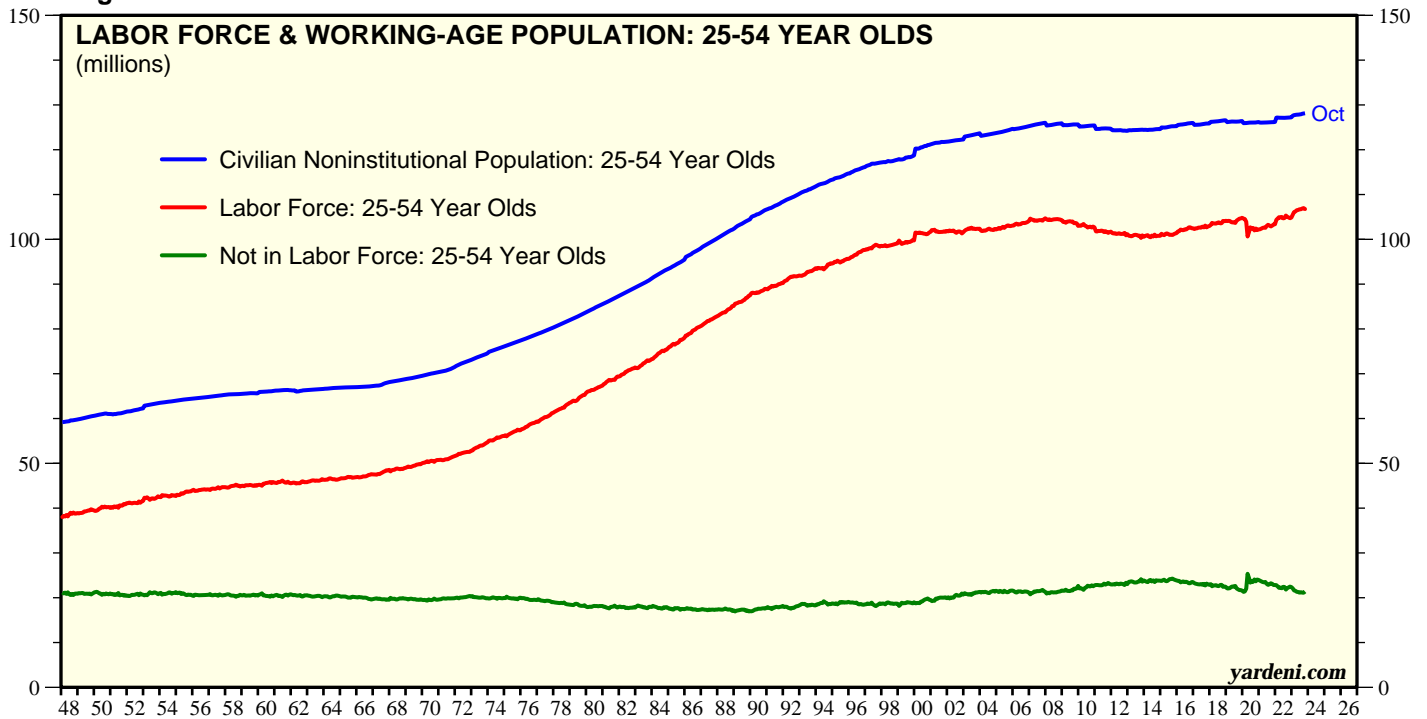
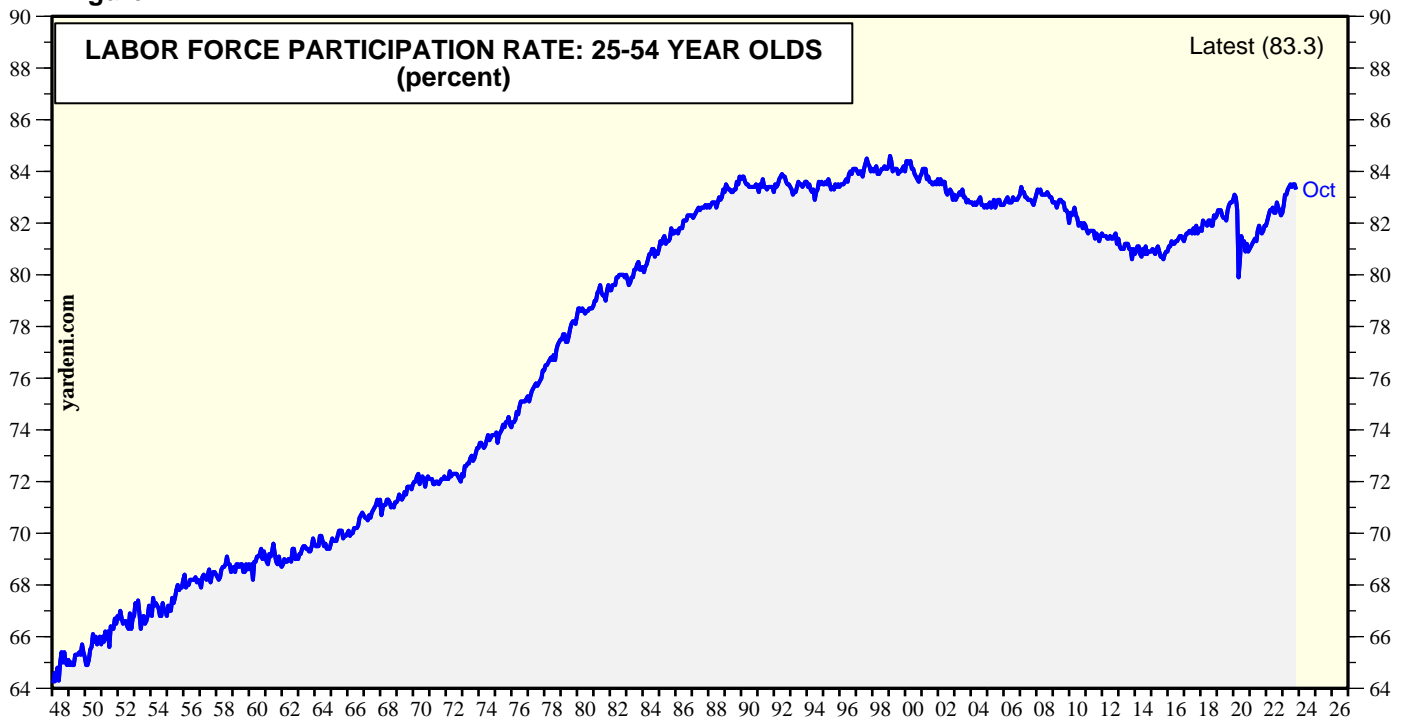


Figure 4.



Labor Force, Population, & Participation Rates

Figure 5.

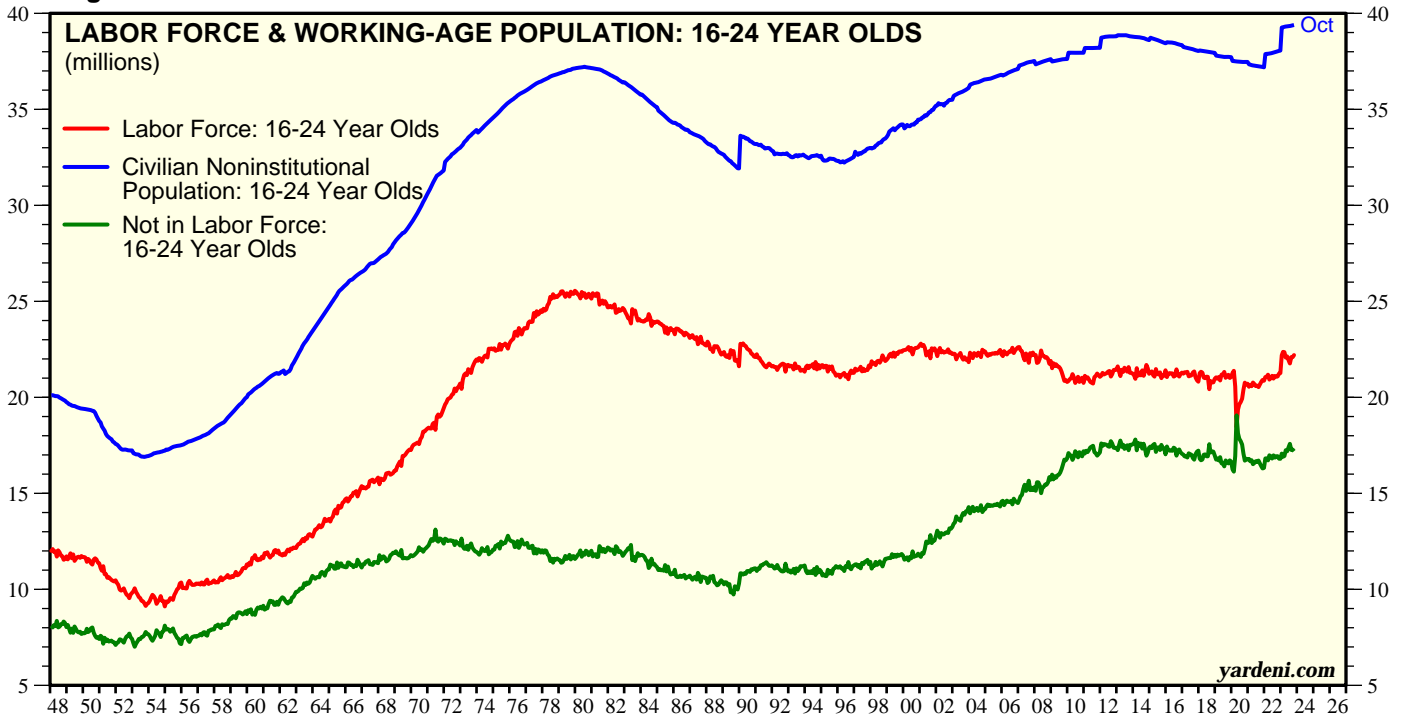
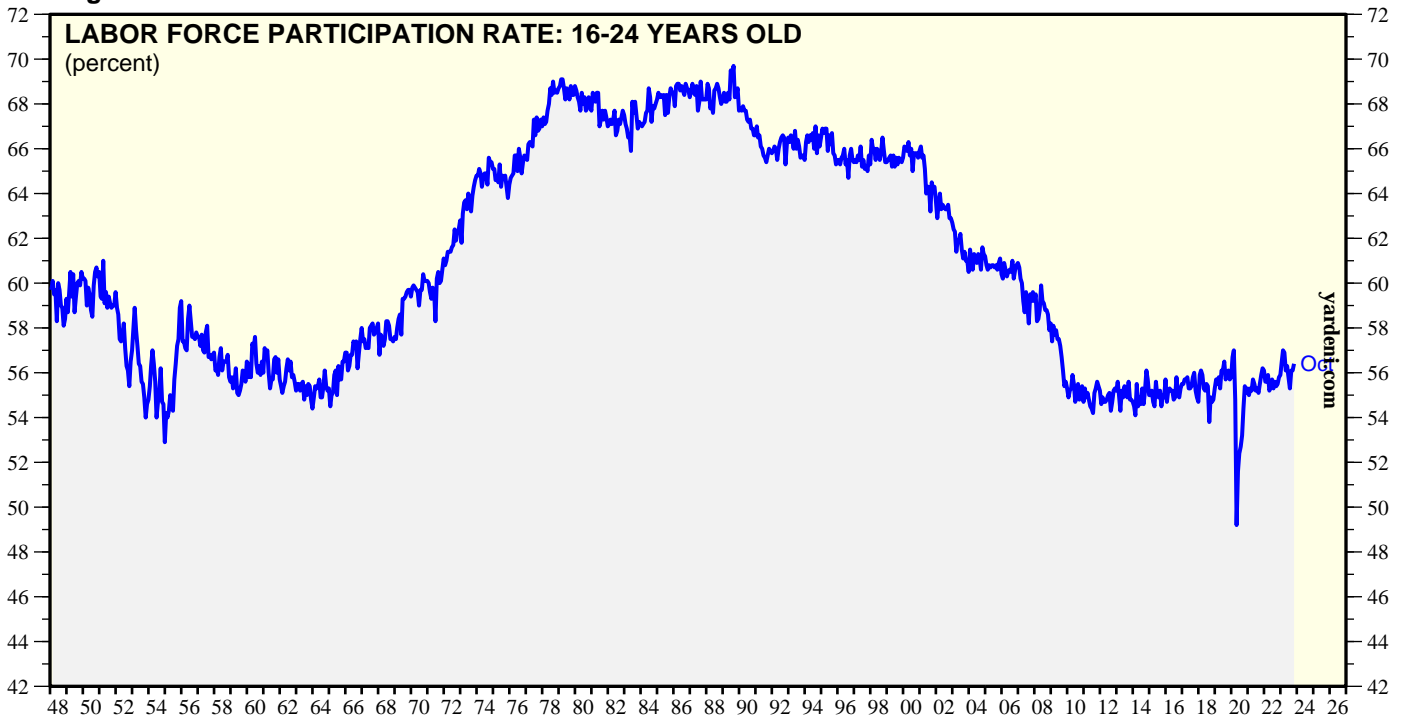


Figure 6.



Labor Force, Population, & Participation Rates

Figure 7.

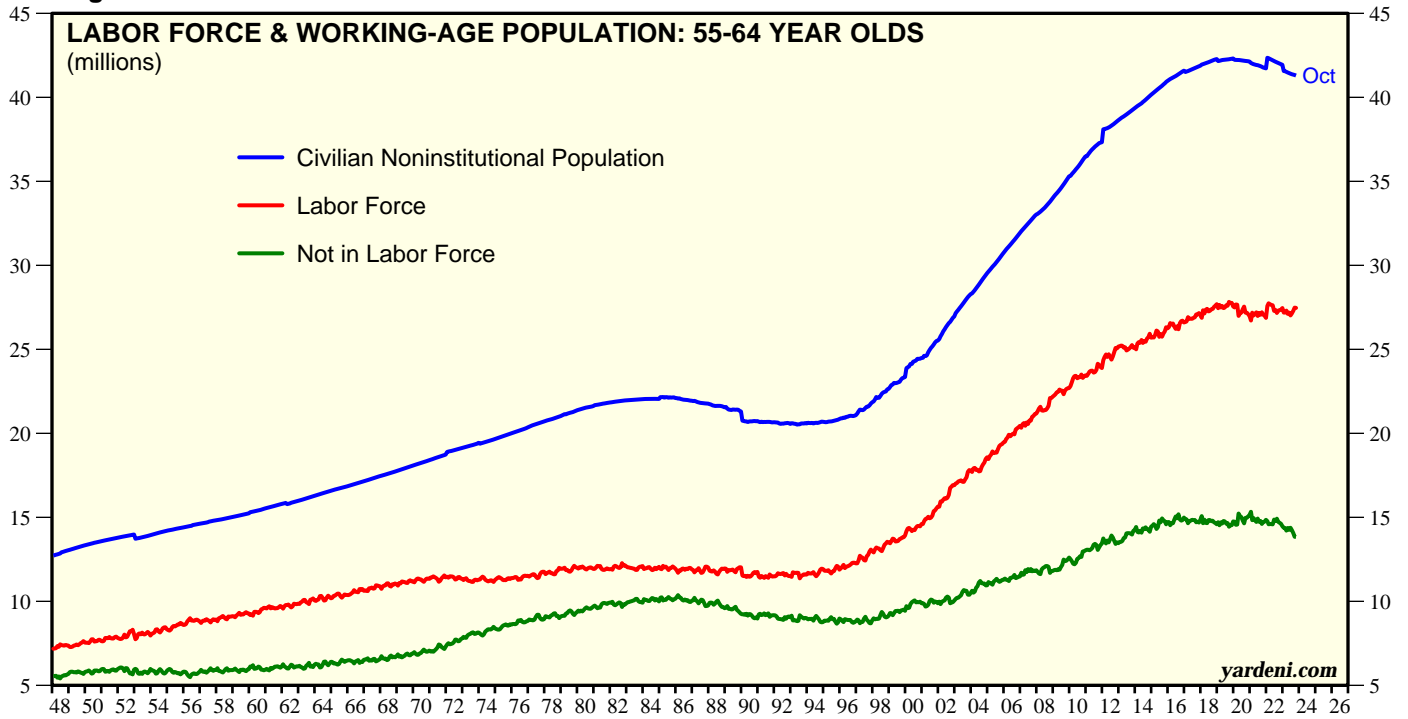
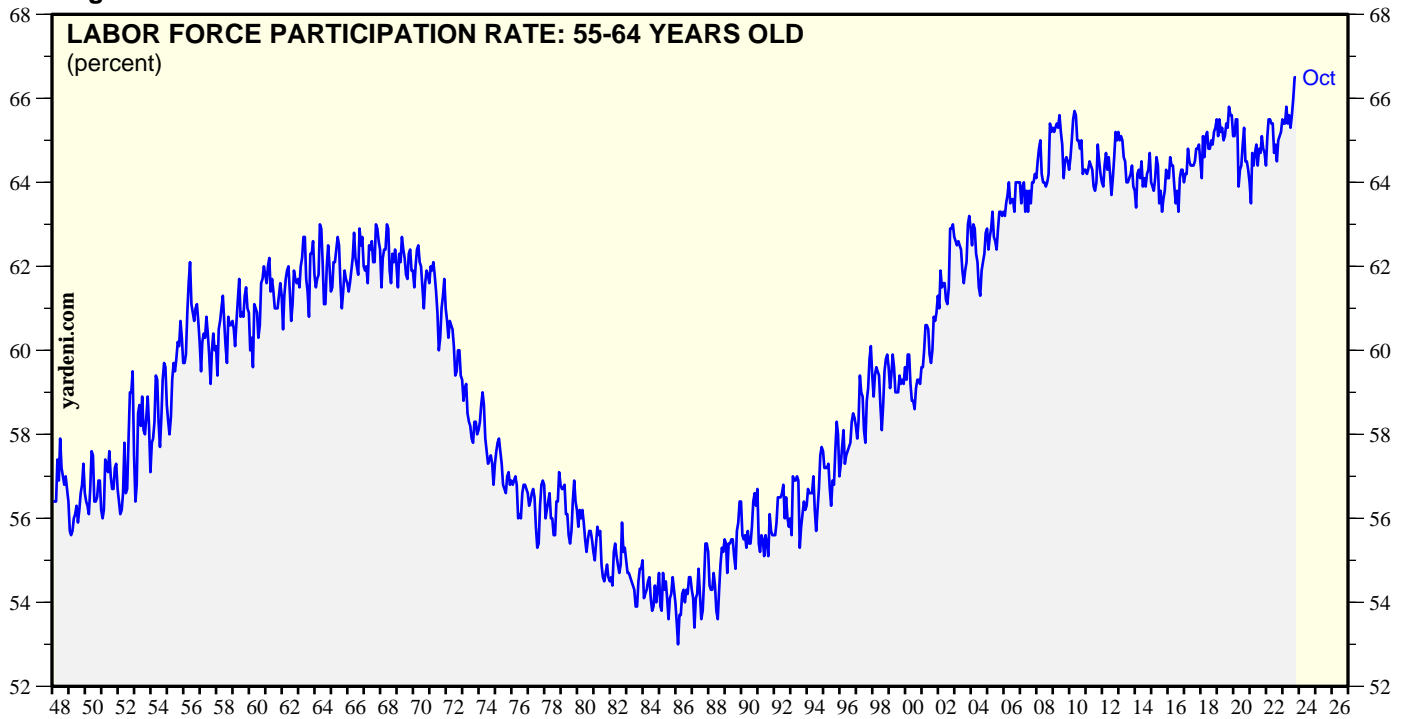


Figure 8.



Labor Force, Population, & Participation Rates

Figure 9.

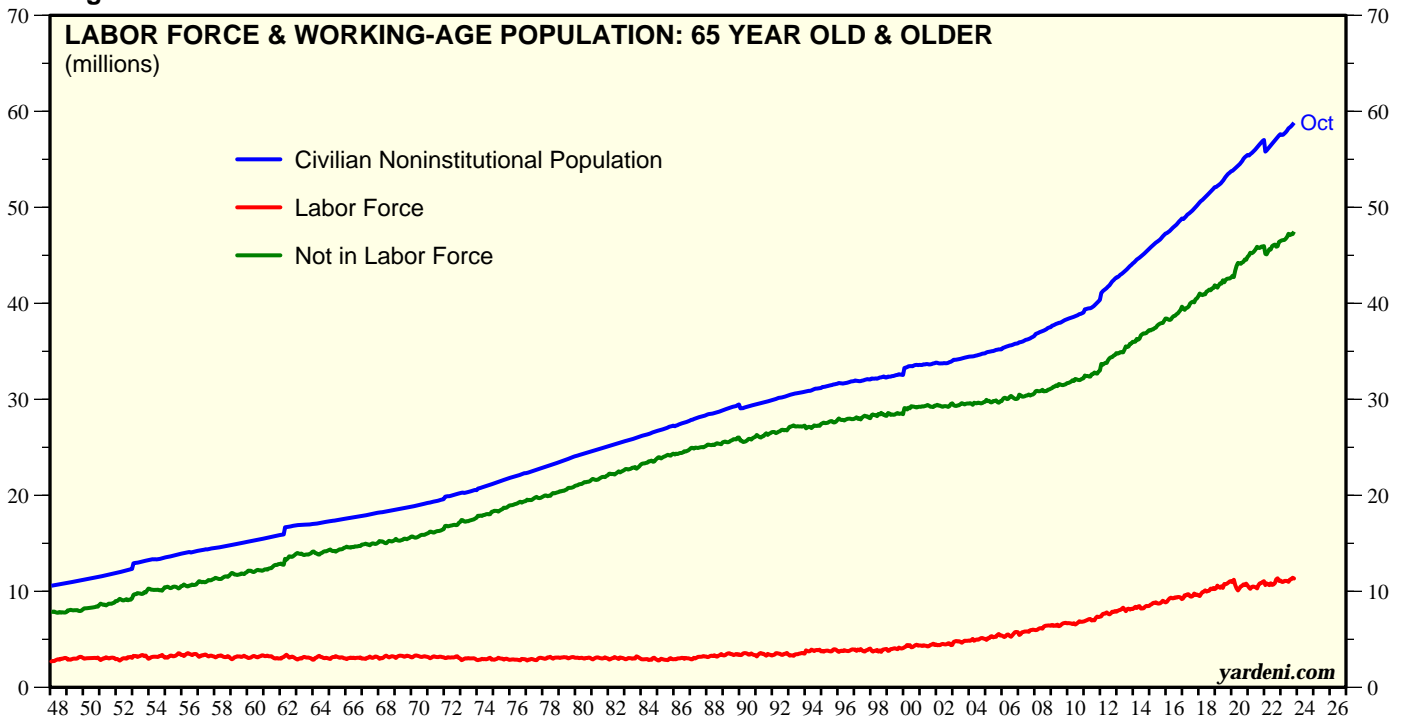
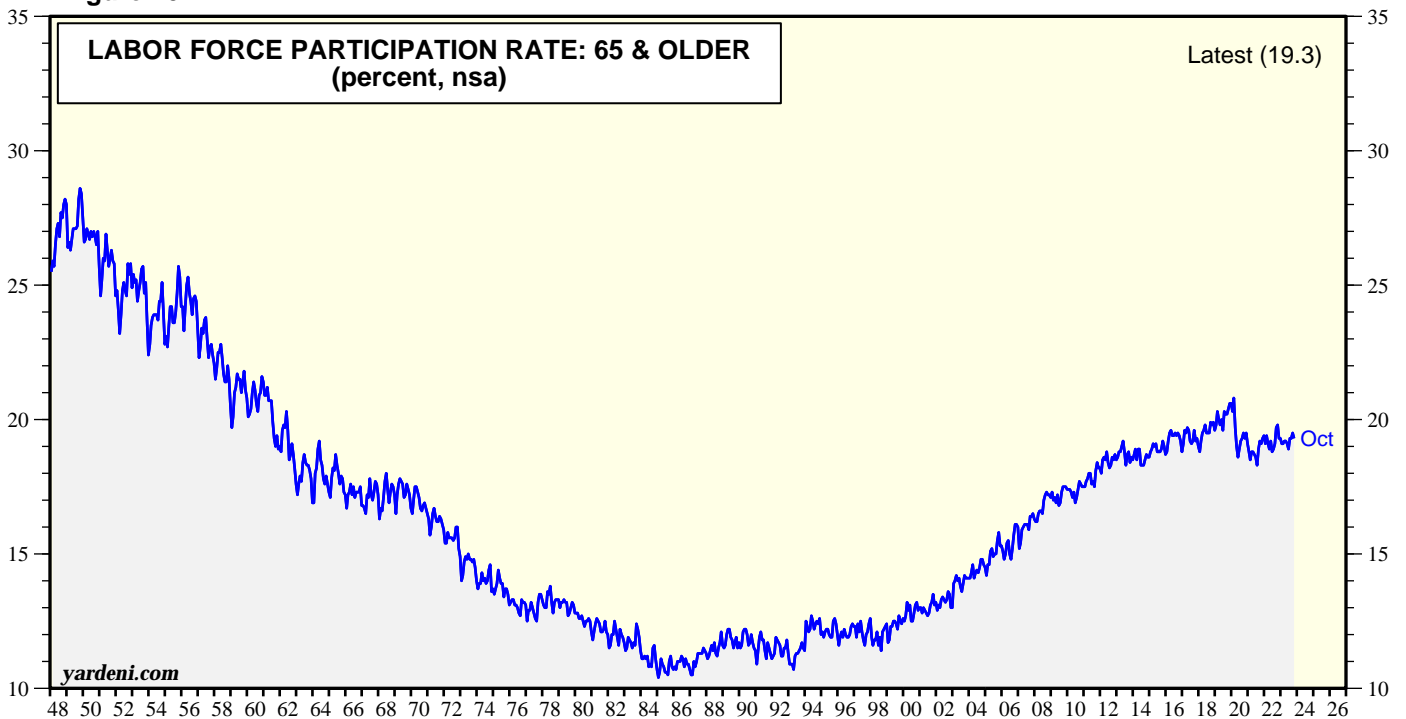
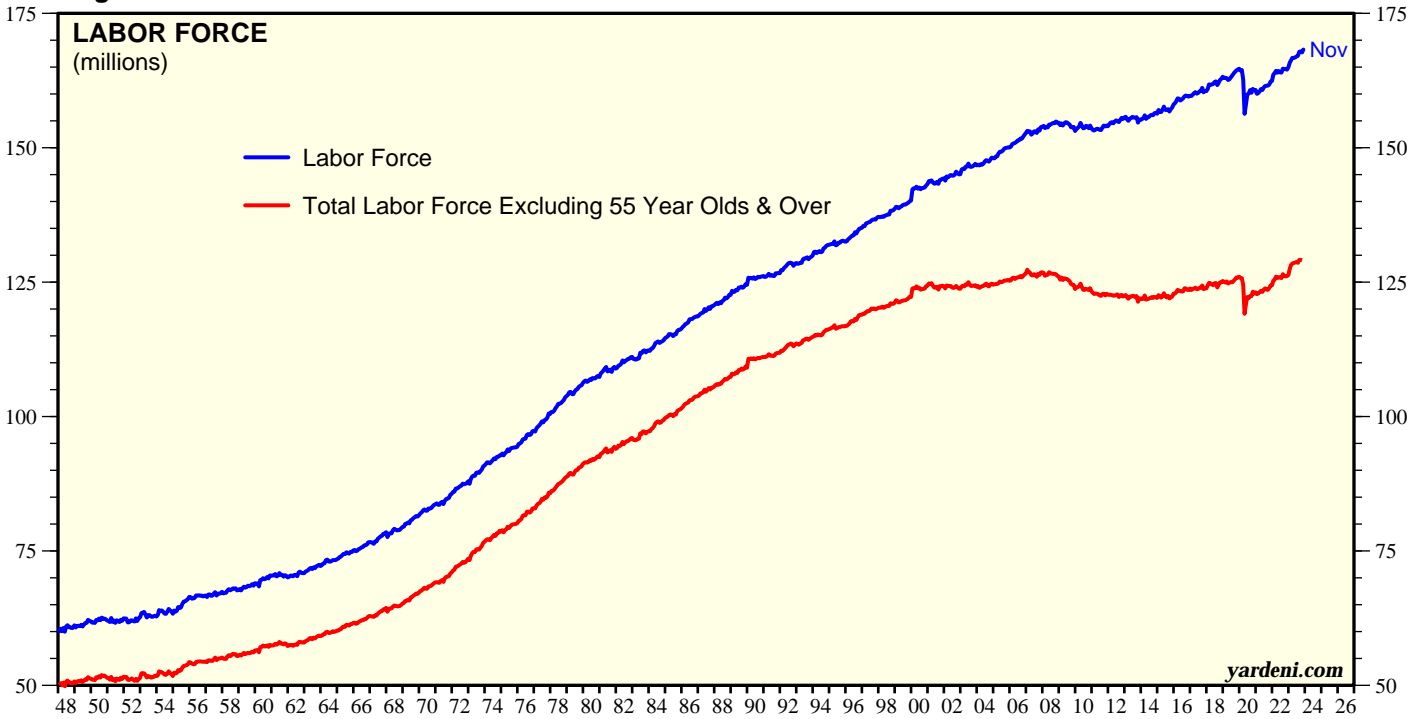


Figure 10.



Labor Force, Population, & Participation Rates

Figure 11.



Source: Bureau of Labor Statistics.

Labor Force & Working Age Population

Figure 12.

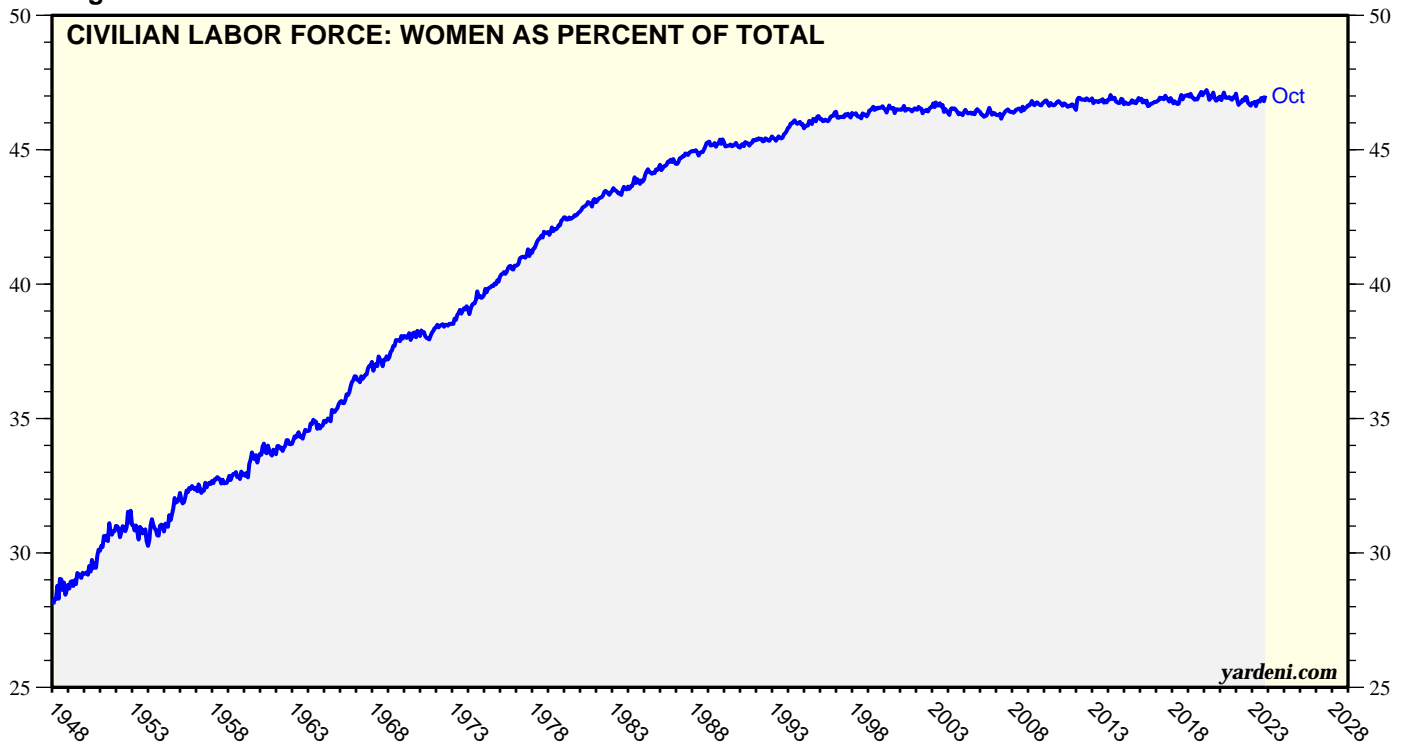
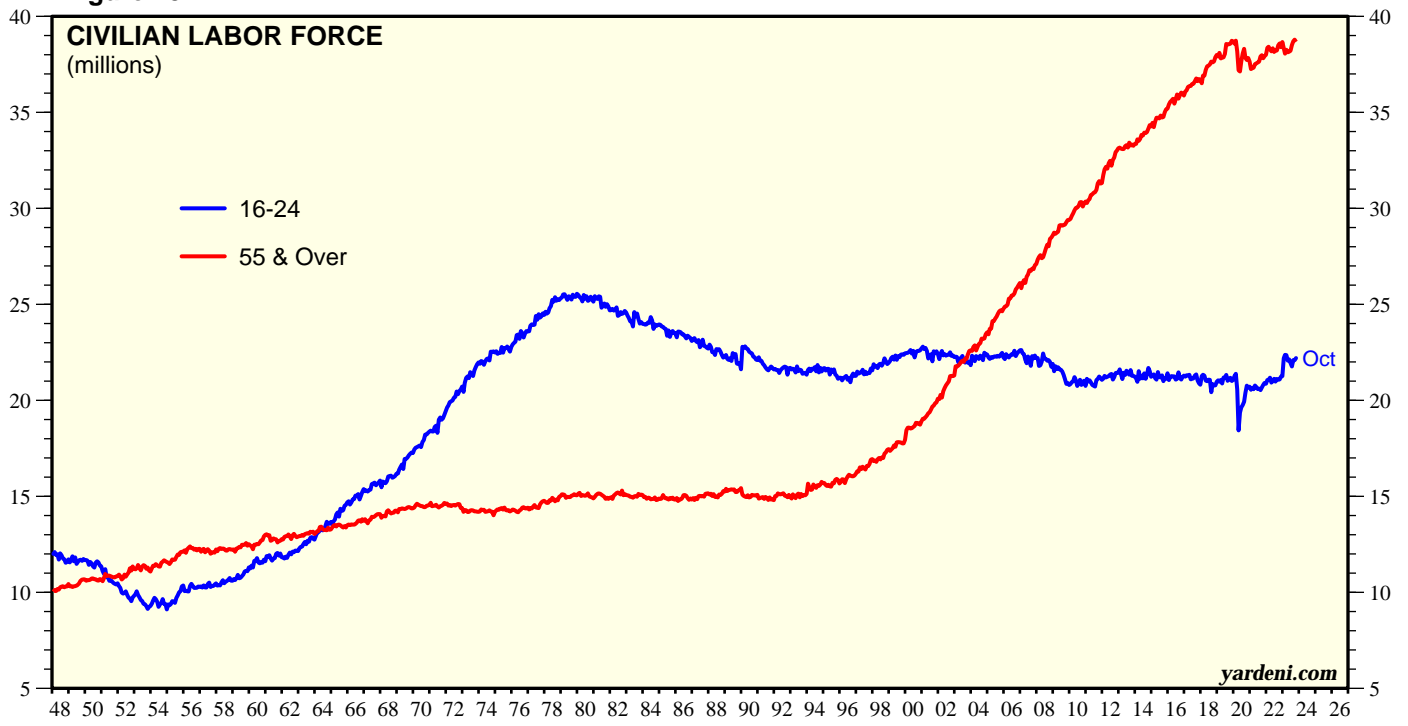
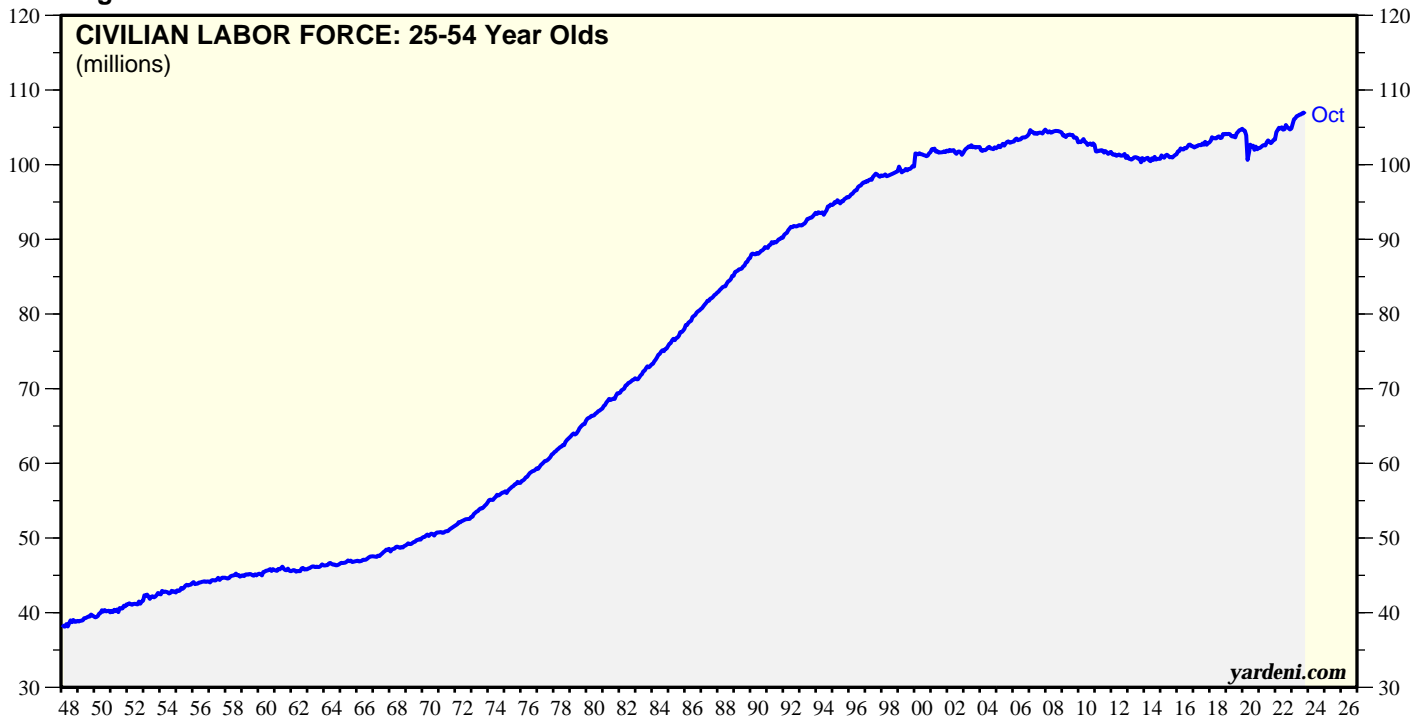


Figure 13.



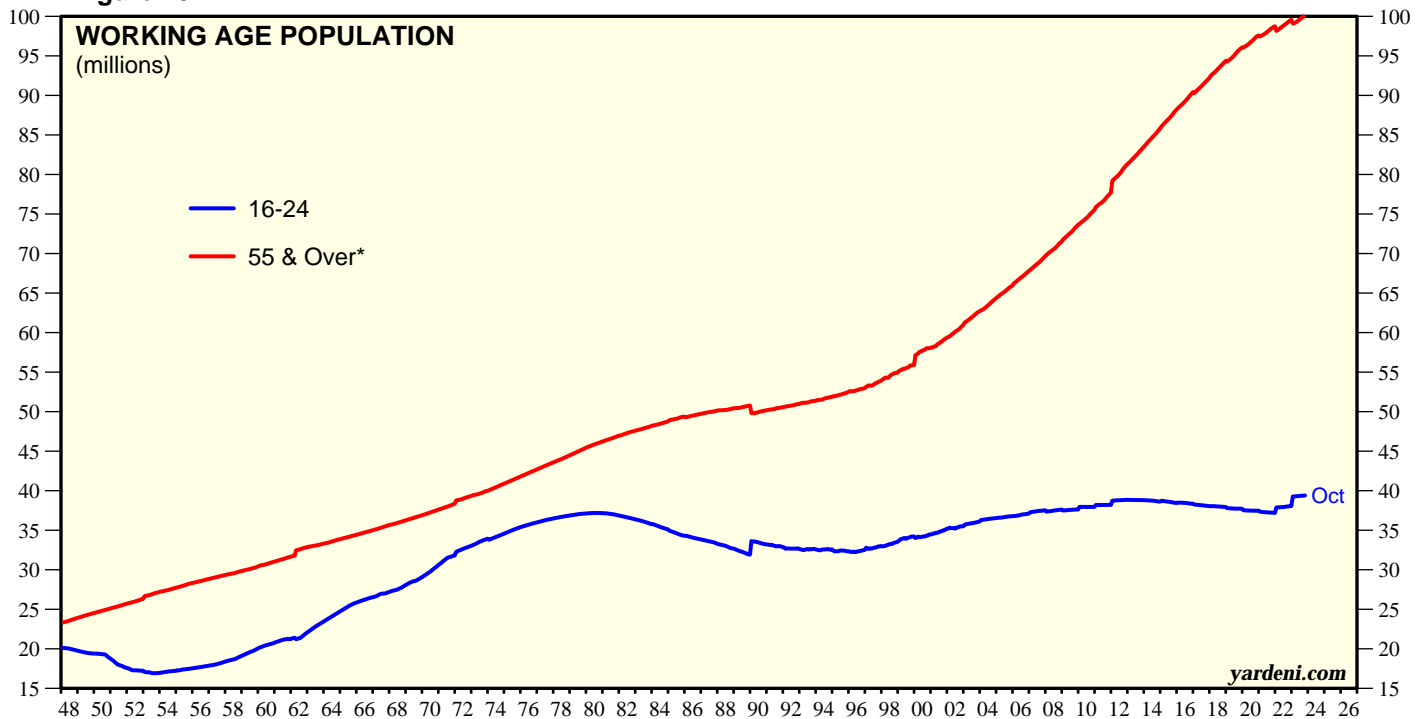
Labor Force & Working Age Population

Figure 14.



Source: Bureau of Labor Statistics.

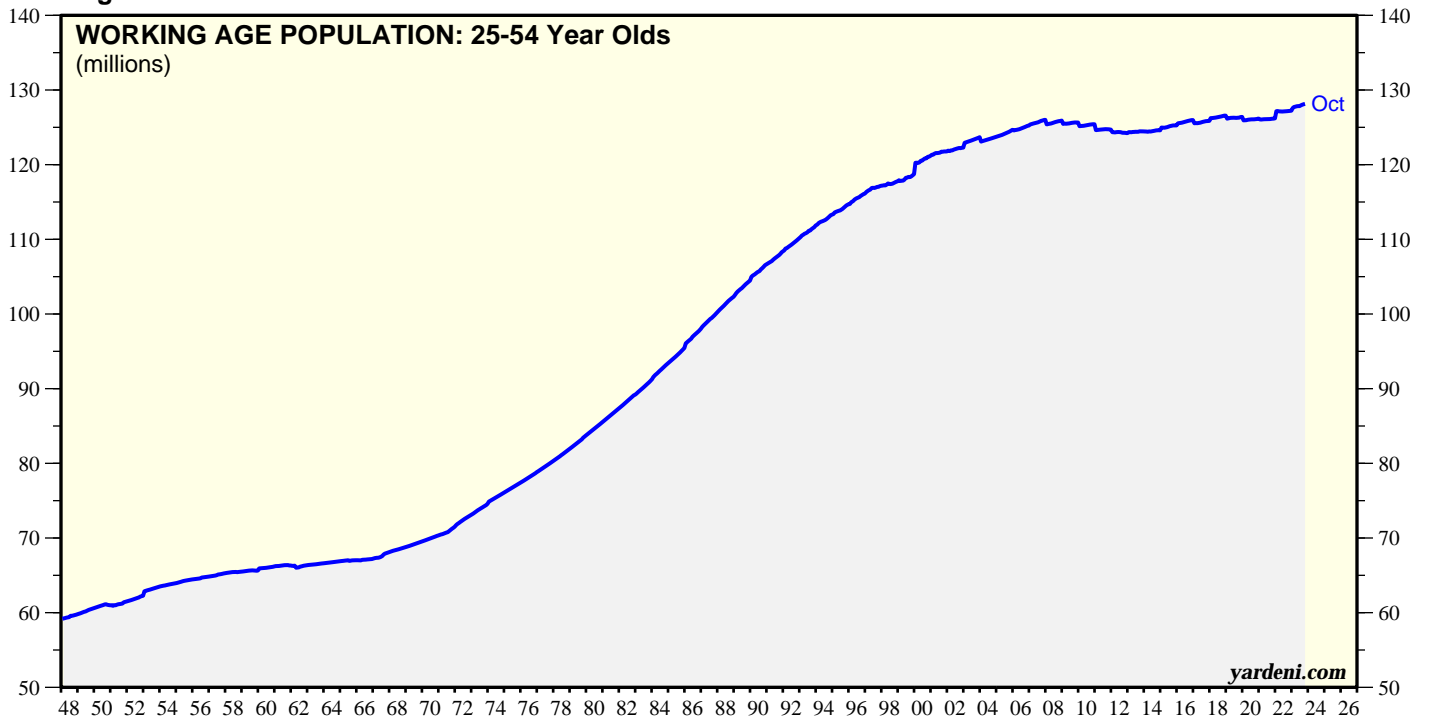
Figure 15.



* 55 year olds to 69 year olds.
Source: Bureau of Labor Statistics.

Labor Force & Working Age Population

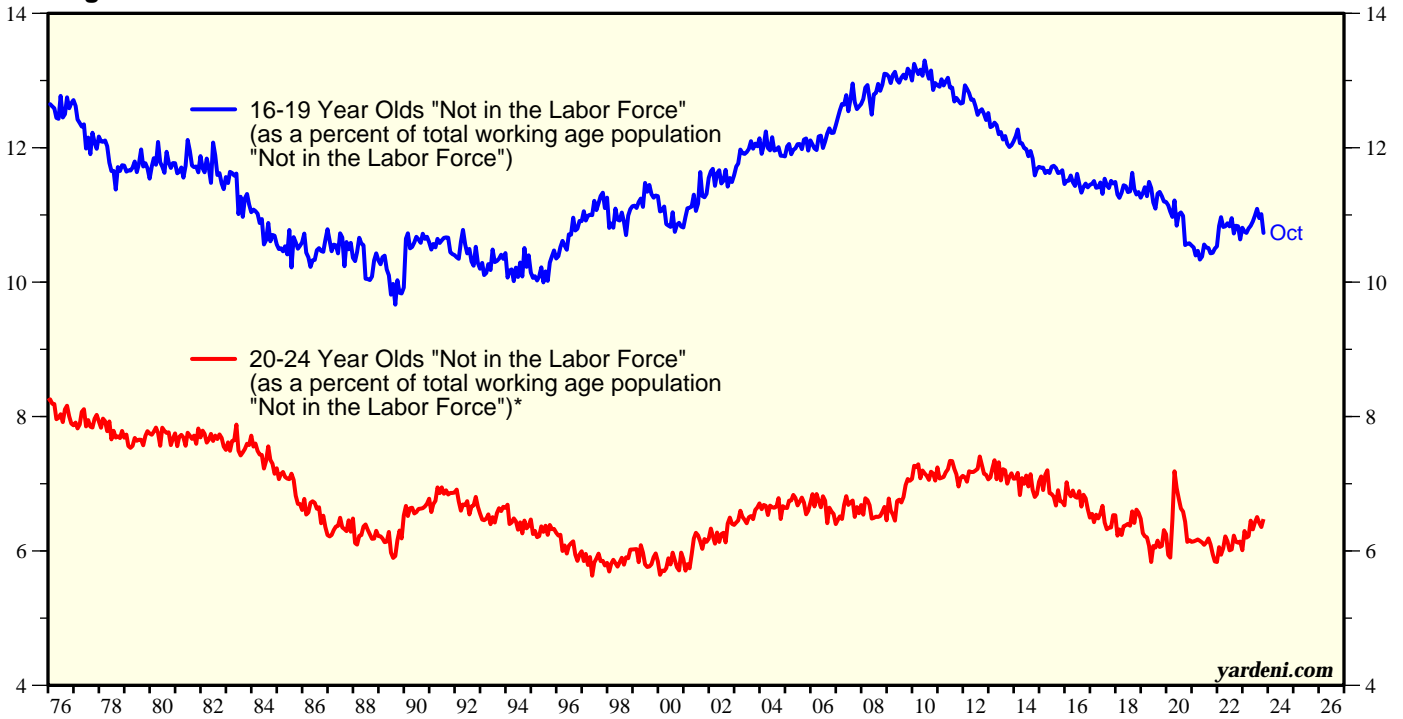
Figure 16.



Source: Bureau of Labor Statistics.

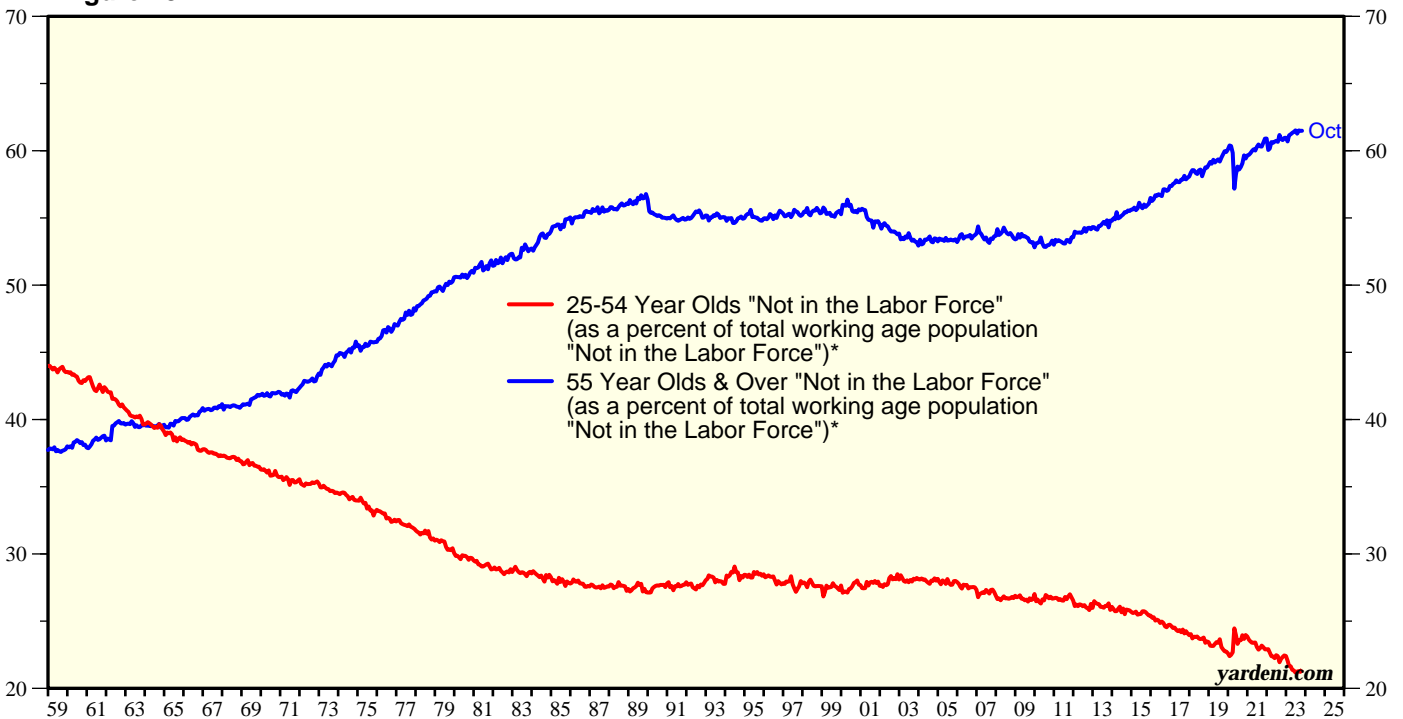
Not in the Labor Force

Figure 17.



* Working age population is not seasonally adjusted.
Source: US Department of Labor, Bureau of Labor Statistics.

Figure 18.



* Working age population data is not seasonally adjusted.
Source: US Department of Labor, Bureau of Labor Statistics.

Labor Force & Working-Age Population

Figure 19.

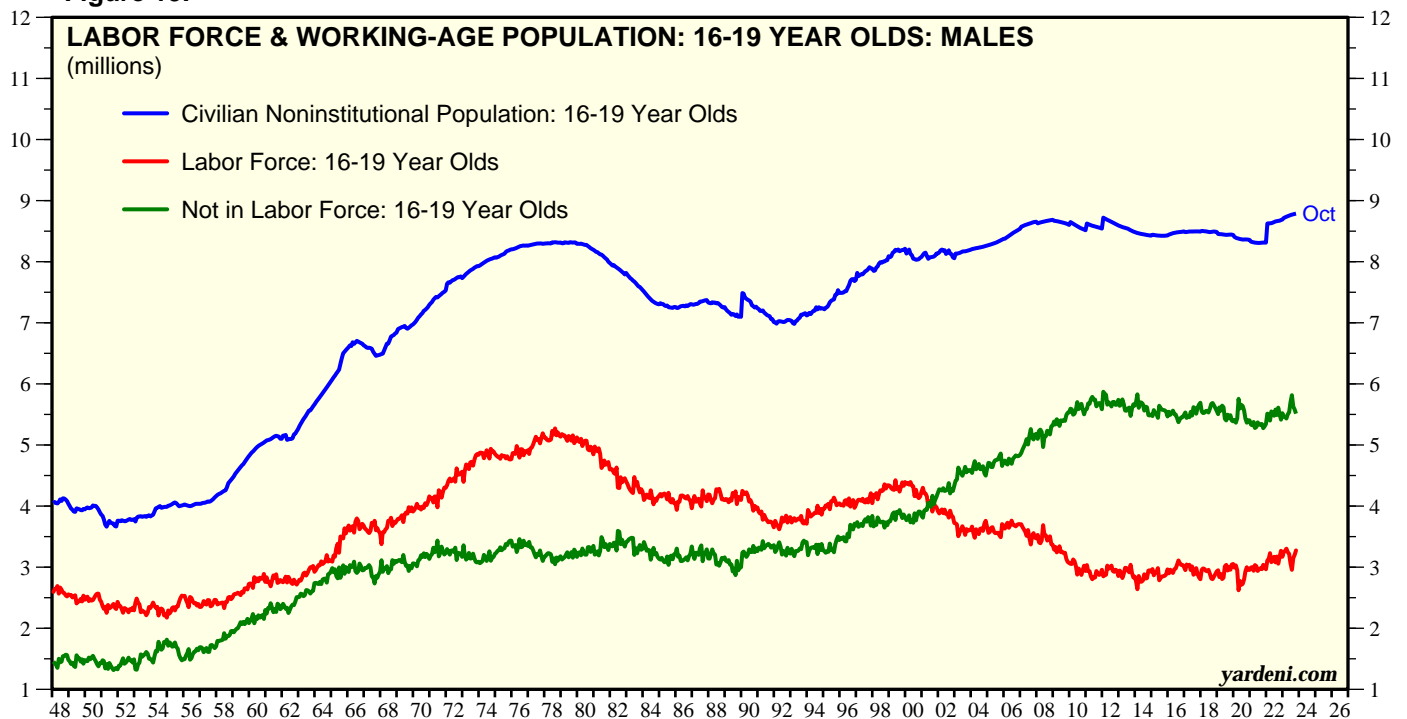
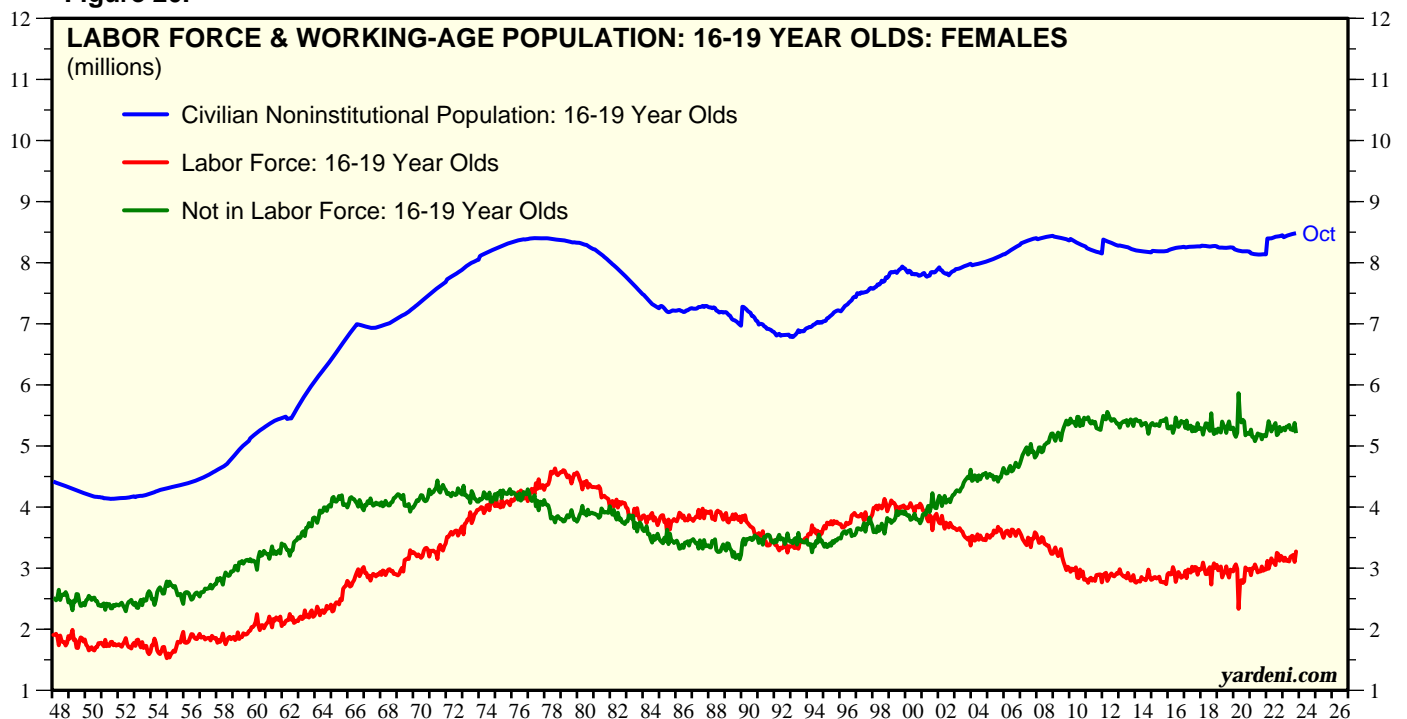
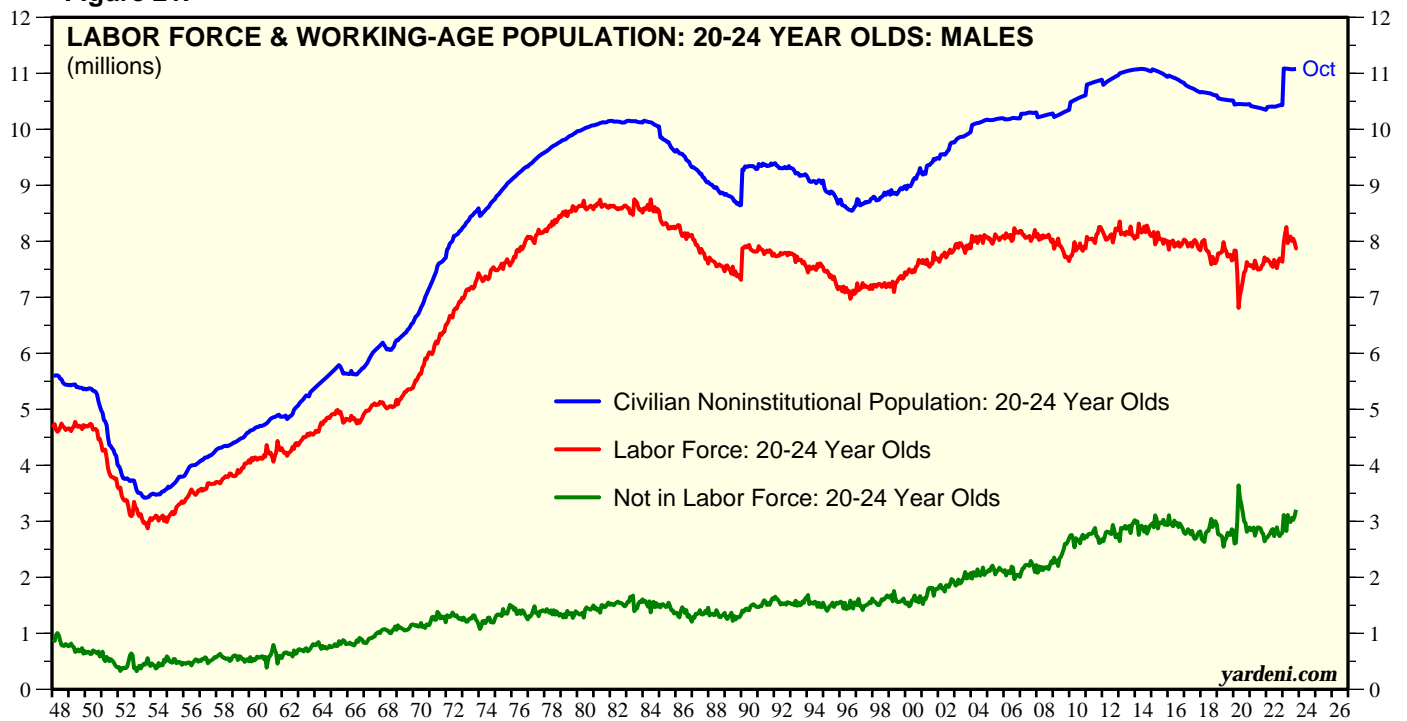


Figure 20.



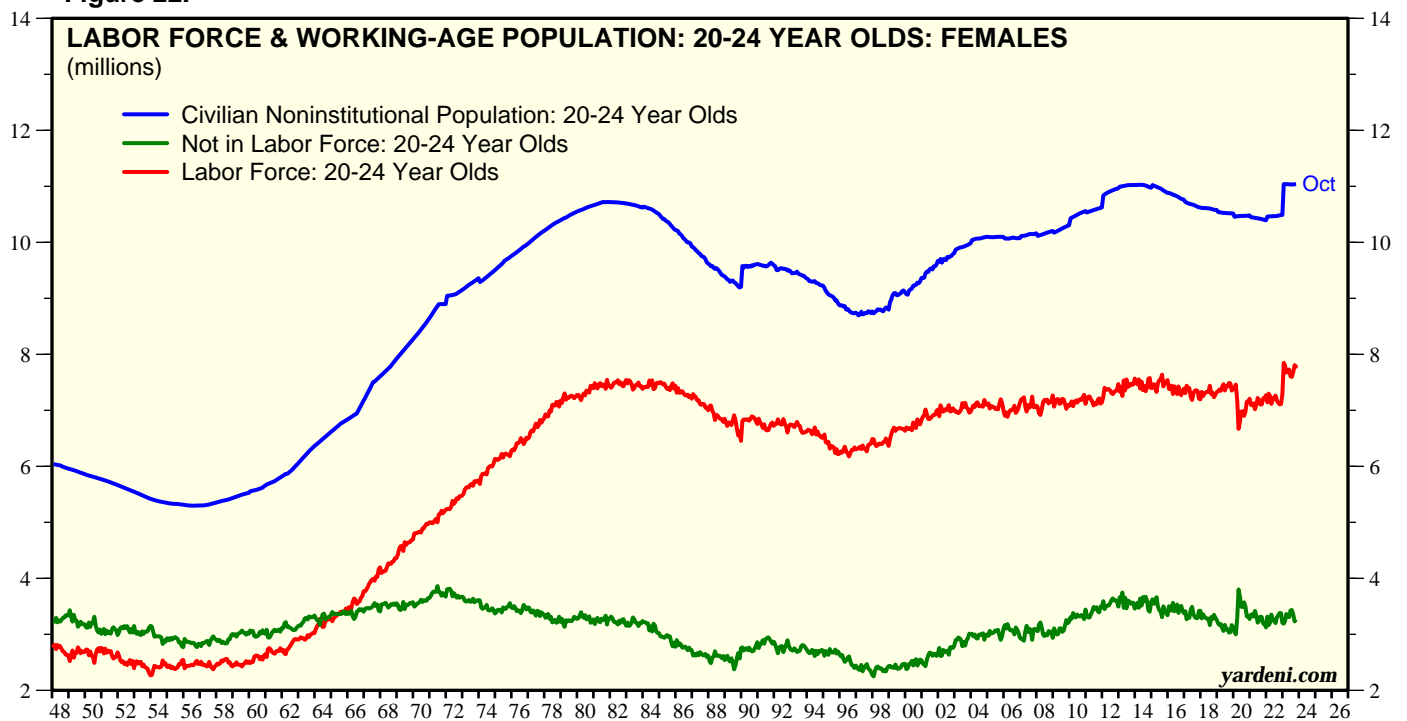
Labor Force & Working-Age Population

Figure 21.



Source: Bureau of Labor Statistics.

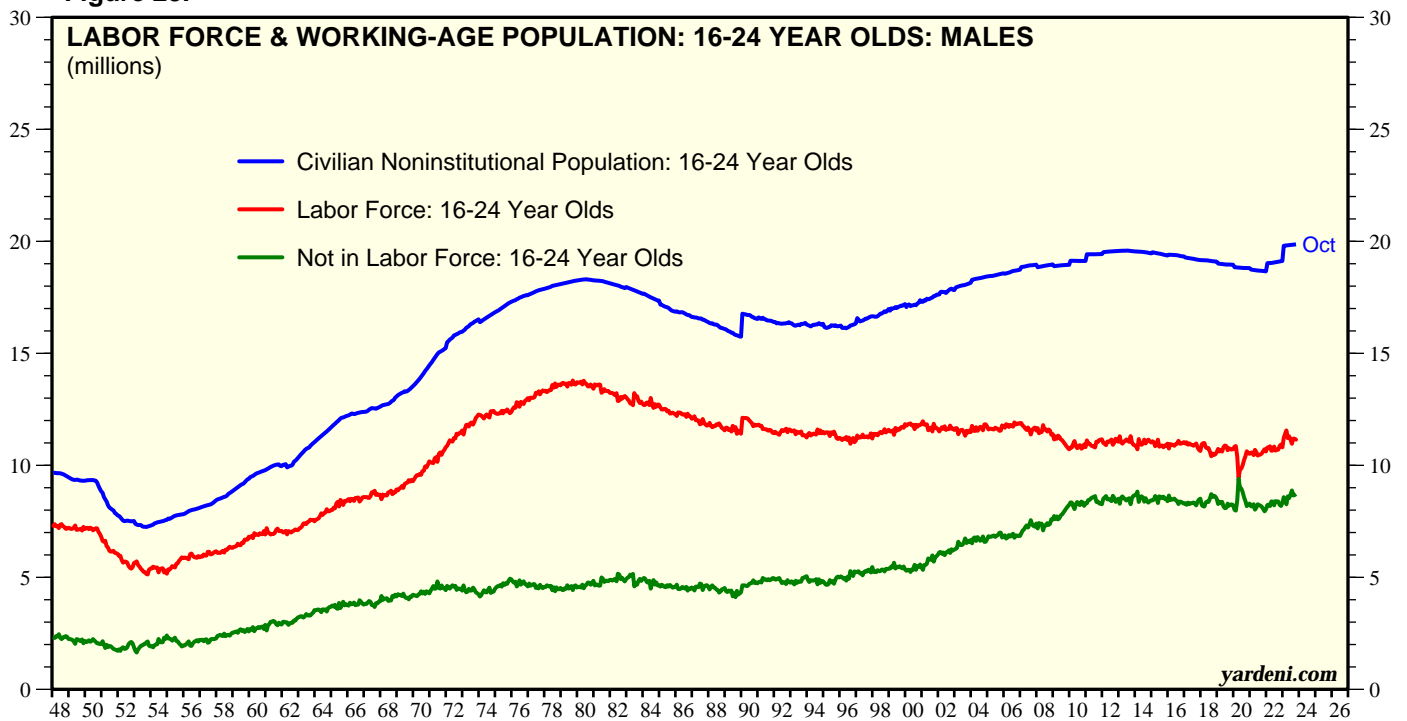
Figure 22.



Source: Bureau of Labor Statistics.

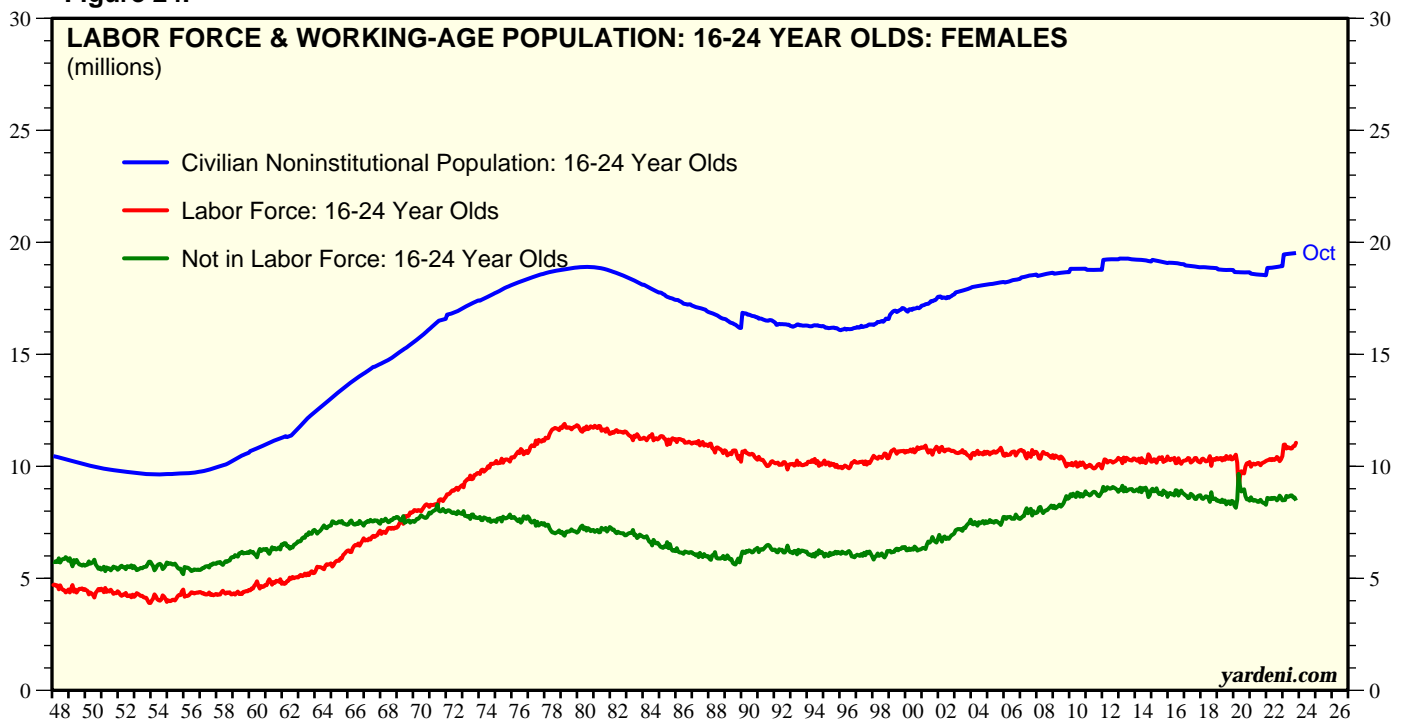
Labor Force & Working-Age Population

Figure 23.



Source: Bureau of Labor Statistics.

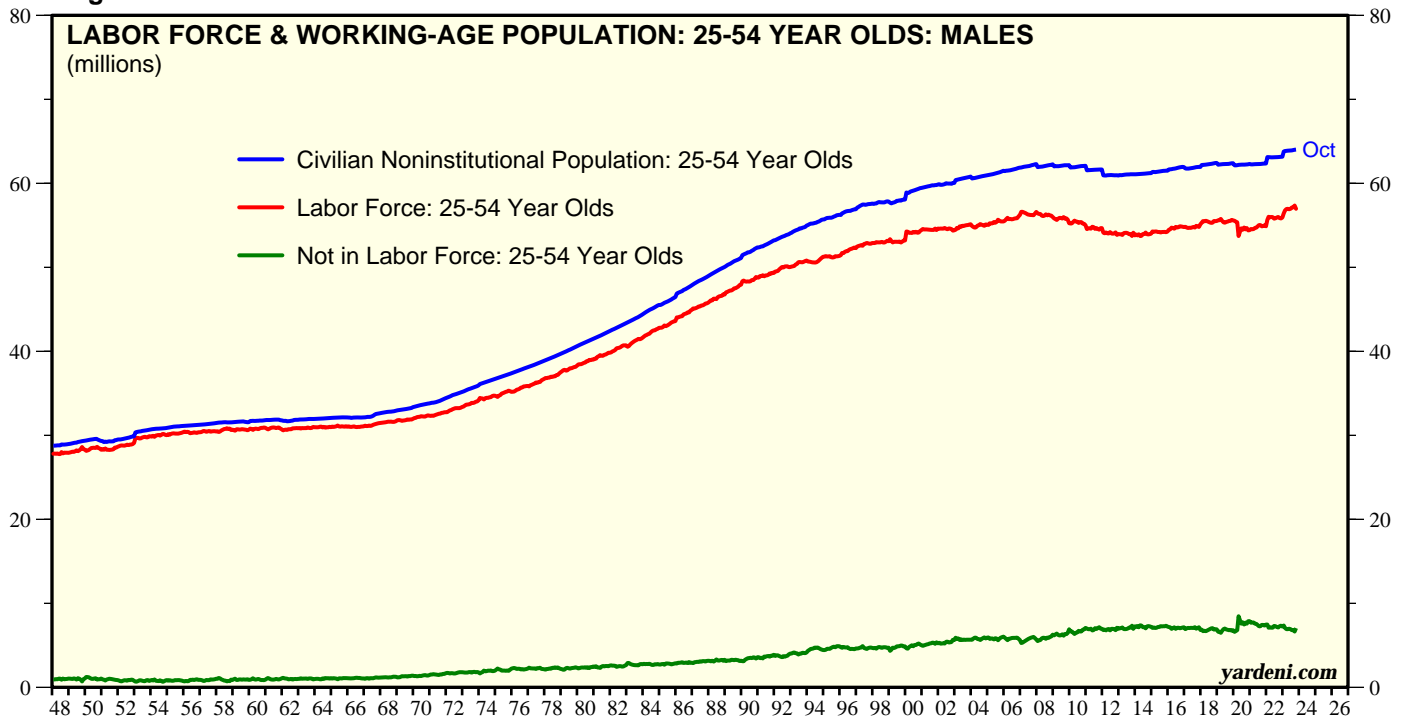
Figure 24.



Source: Bureau of Labor Statistics.

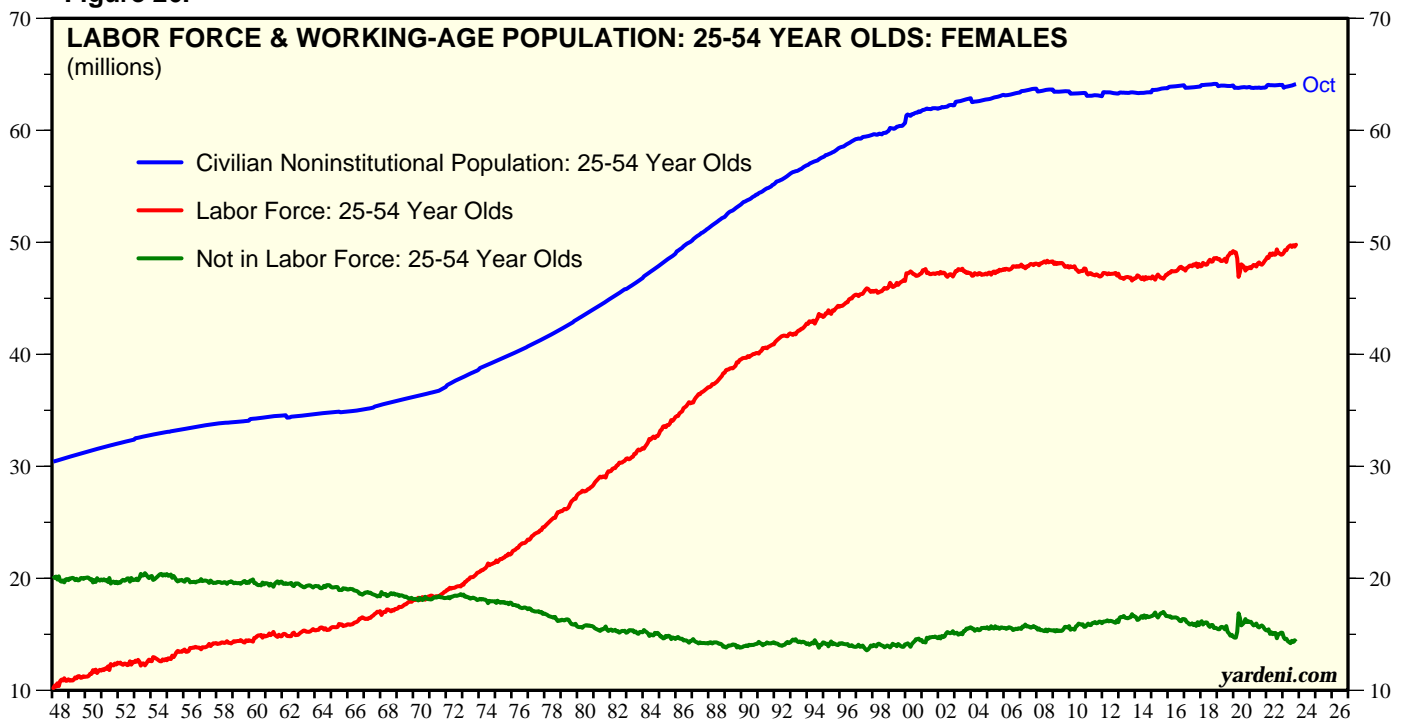
Labor Force & Working-Age Population

Figure 25.



Source: Bureau of Labor Statistics.

Figure 26.



Source: Bureau of Labor Statistics.

Labor Force & Working-Age Population

Figure 27.

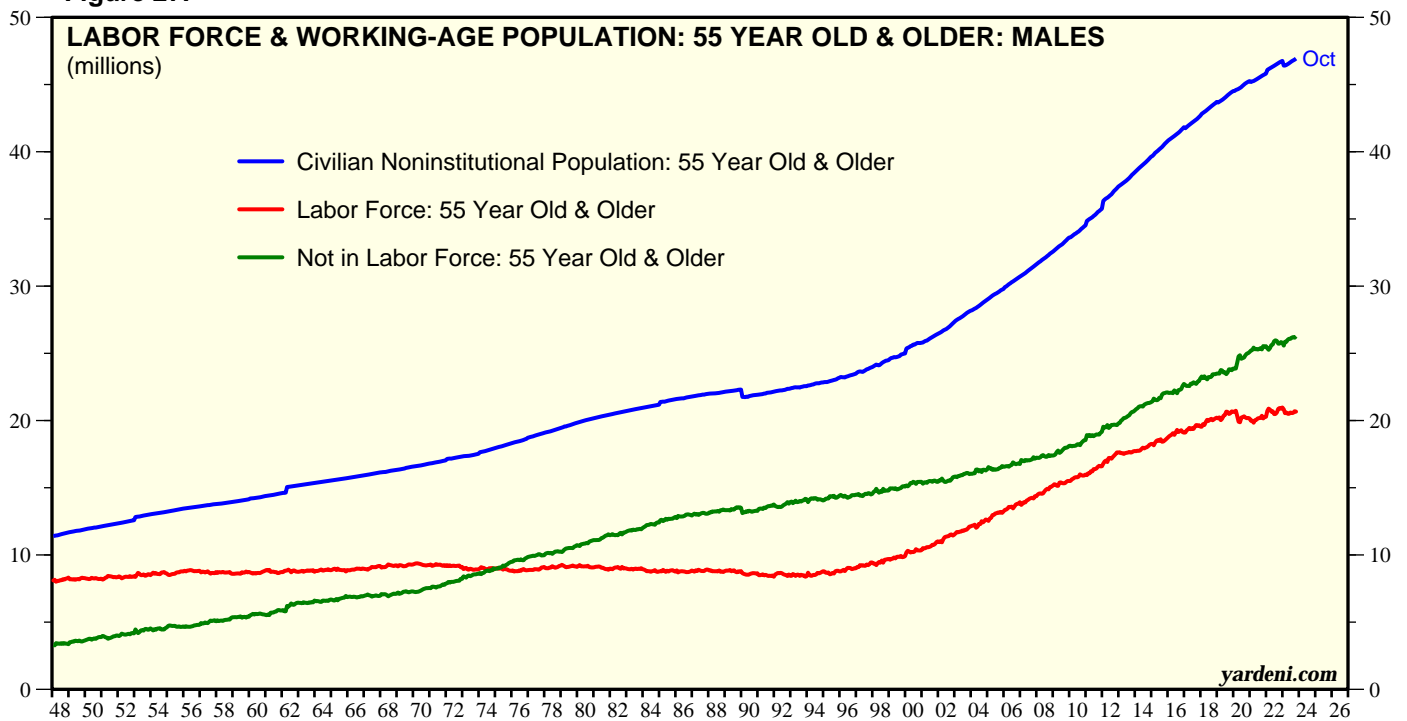
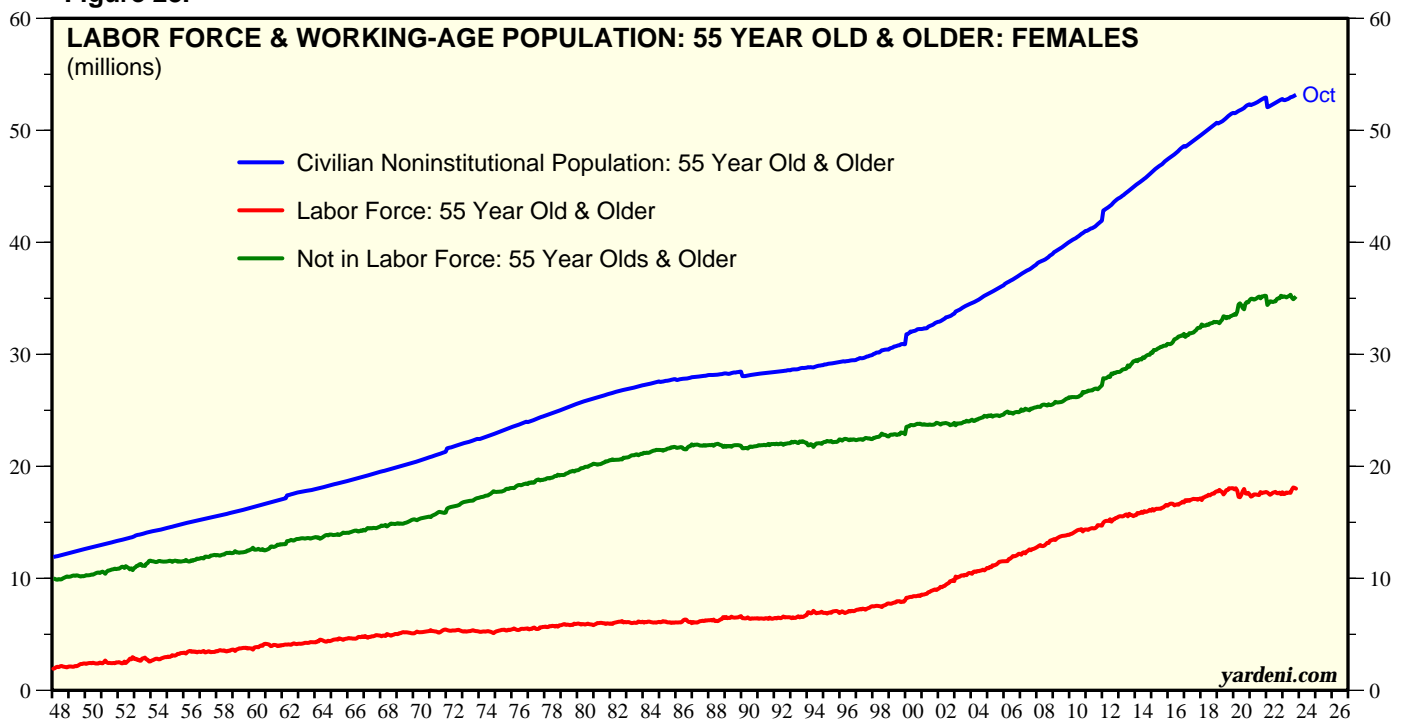
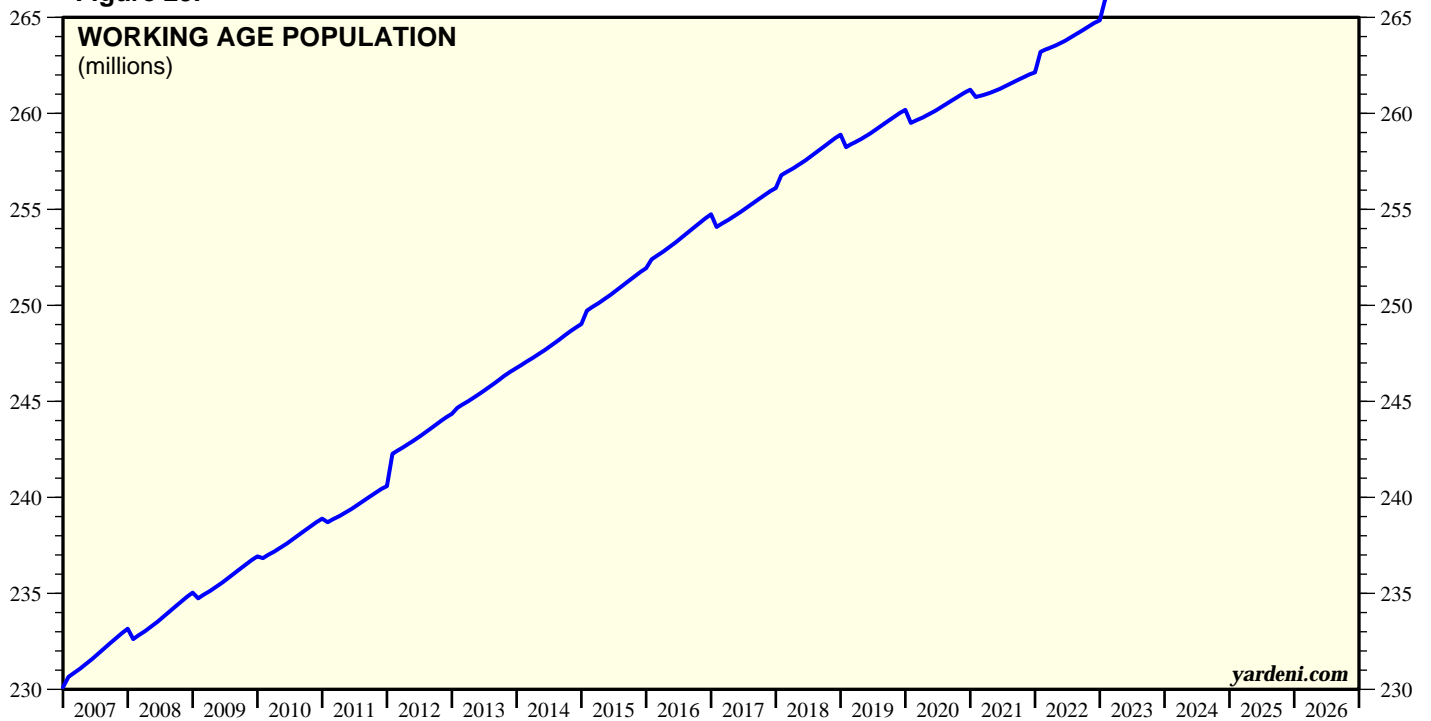


Figure 28.



Labor Force & Working-Age Population

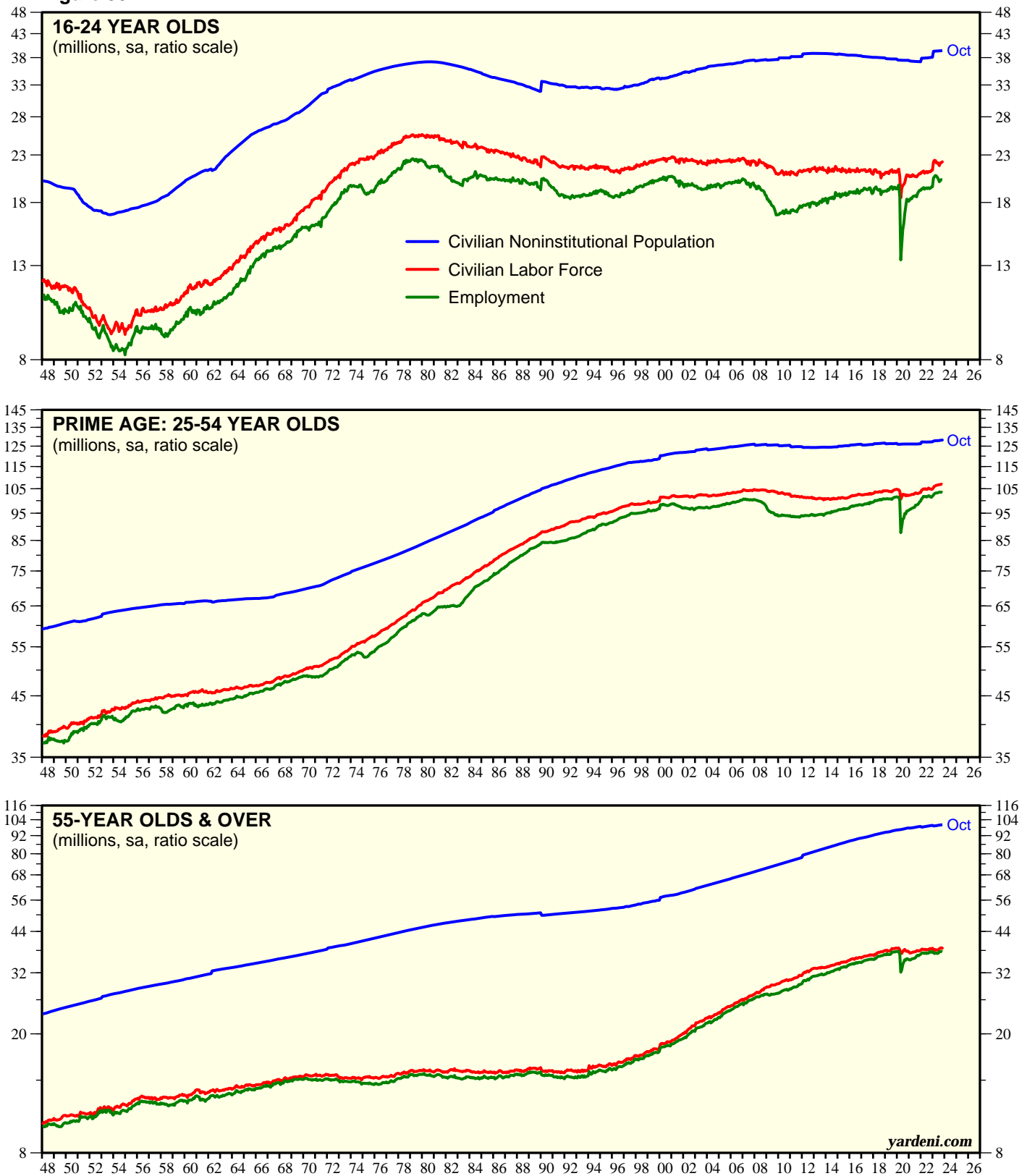
Figure 29.



Source: Bureau of Labor Statistics.

Labor Force & Working-Age Population

Figure 30.



Source: Bureau of Labor Statistics.

Labor Force

Figure 31.

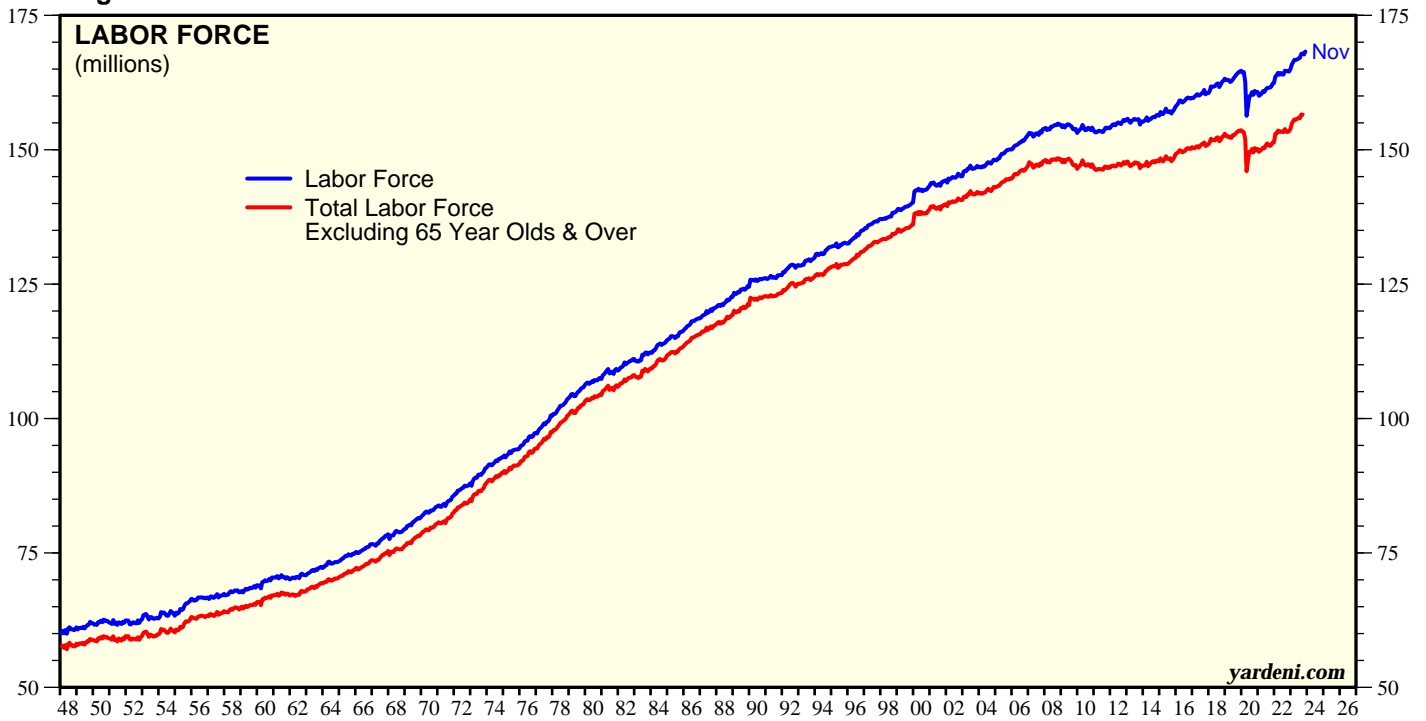
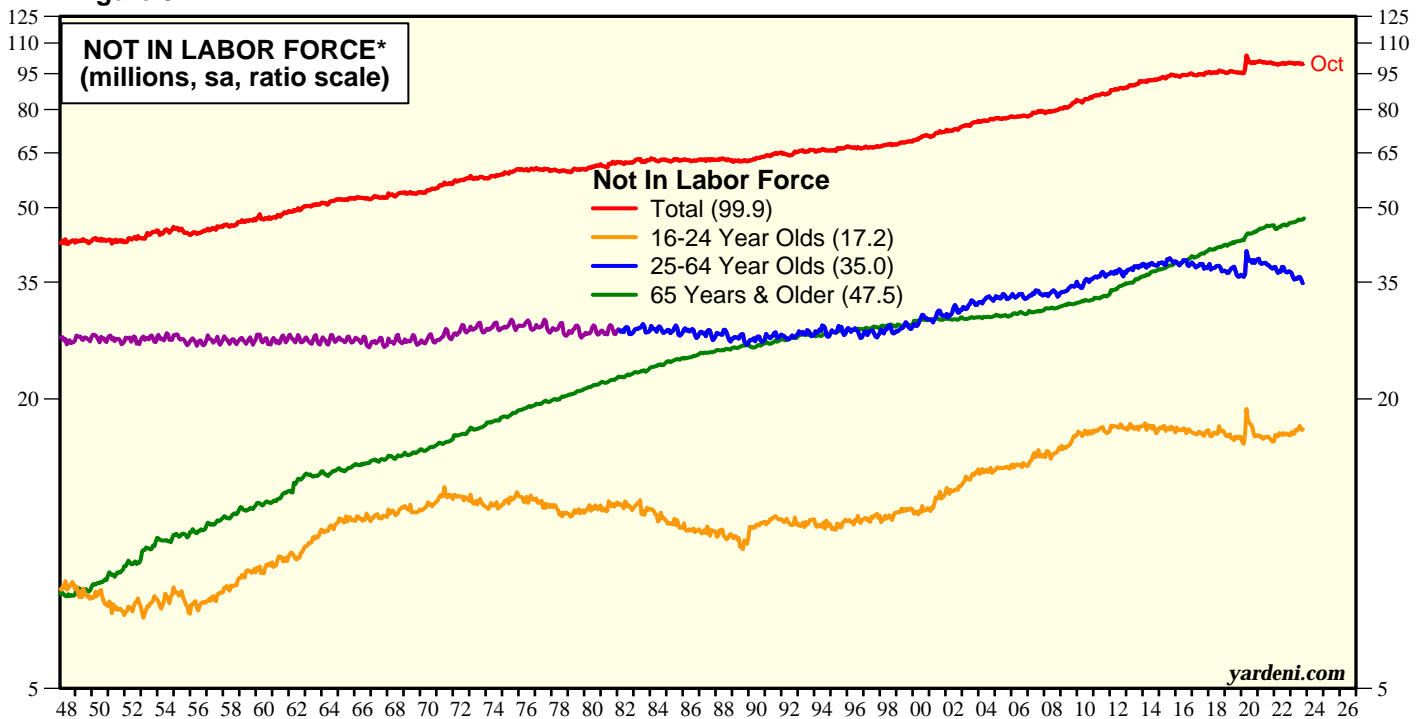


Figure 32.



* Working-age population data are not seasonally adjusted.
Source: Bureau of Labor Statistics.

Copyright (c) Yardeni Research, Inc. 2023. All rights reserved. The information contained herein has been obtained from sources believed to be reliable, but is not necessarily complete and its accuracy cannot be guaranteed. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness, or correctness of the information and opinions contained herein. The views and the other information provided are subject to change without notice. All reports and podcasts posted on www.yardeni.com, blog.yardeni.com, and YRI's Apps are issued without regard to the specific investment objectives, financial situation, or particular needs of any specific recipient and are not to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not necessarily a guide to future results. Company fundamentals and earnings may be mentioned occasionally, but should not be construed as a recommendation to buy, sell, or hold the company's stock. Predictions, forecasts, and estimates for any and all markets should not be construed as recommendations to buy, sell, or hold any security--including mutual funds, futures contracts, and exchange traded funds, or any similar instruments.

The text, images, and other materials contained or displayed on any Yardeni Research, Inc. product, service, report, email or website are proprietary to Yardeni Research, Inc. and constitute valuable intellectual property. No material from any part of www.yardeni.com, blog.yardeni.com, and YRI's Apps may be downloaded, transmitted, broadcast, transferred, assigned, reproduced or in any other way used or otherwise disseminated in any form to any person or entity, without the explicit written consent of Yardeni Research, Inc. All unauthorized reproduction or other use of material from Yardeni Research, Inc. shall be deemed willful infringement(s) of this copyright and other proprietary and intellectual property rights, including but not limited to, rights of privacy. Yardeni Research, Inc. expressly reserves all rights in connection with its intellectual property, including without limitation the right to block the transfer of its products and services and/or to track usage thereof, through electronic tracking technology, and all other lawful means, now known or hereafter devised. Yardeni Research, Inc. reserves the right, without further notice, to pursue to the fullest extent allowed by the law any and all criminal and civil remedies for the violation of its rights.

The recipient should check any email and any attachments for the presence of viruses. Yardeni Research, Inc. accepts no liability for any damage caused by any virus transmitted by this company's emails, website, blog and Apps. Additional information available on [request](#).