Market Briefing: CRB Raw Industrials Spot Price Index

Yardeni Research, Inc.

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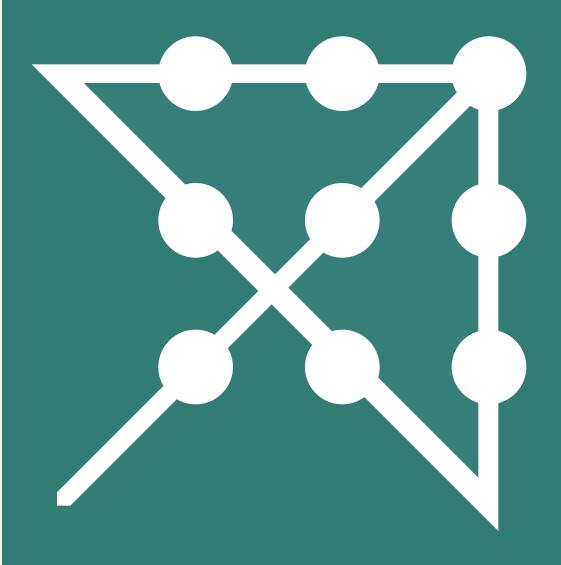
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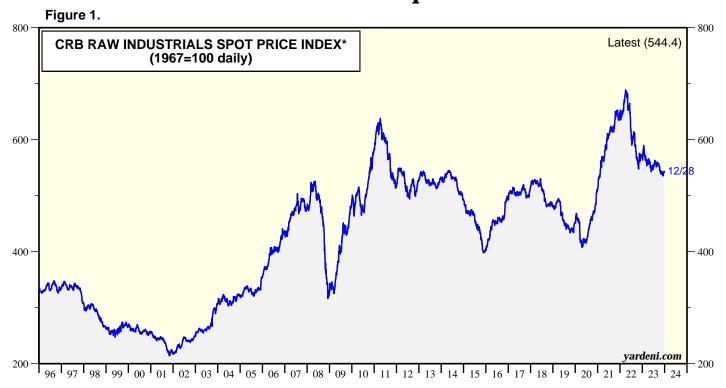
thinking outside the box

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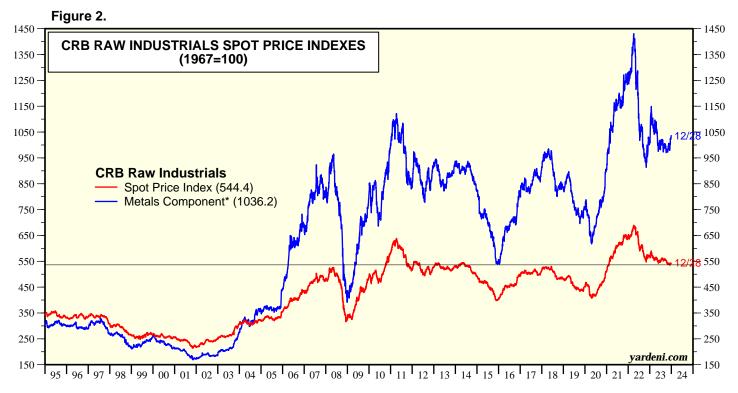
CRB Raw Industrials Spot Price Index

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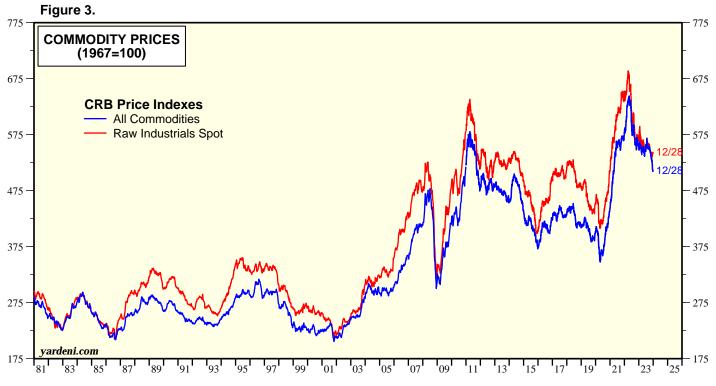


^{*} Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow. Source: Commodity Research Bureau.

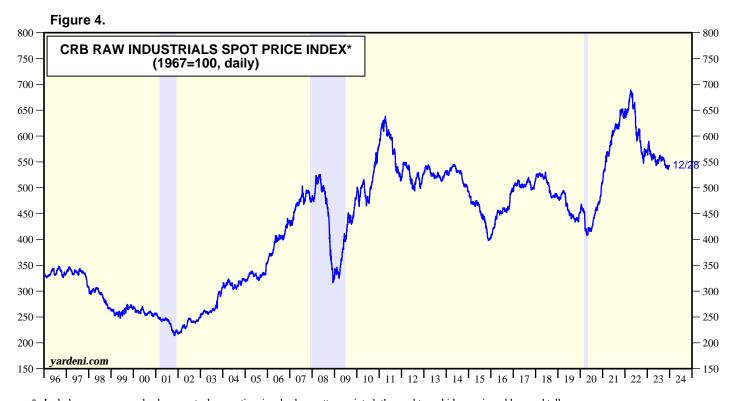


^{*} Includes scrap copper, lead scrap, steel scrap, tin, and zinc. Source: Haver Analytics.

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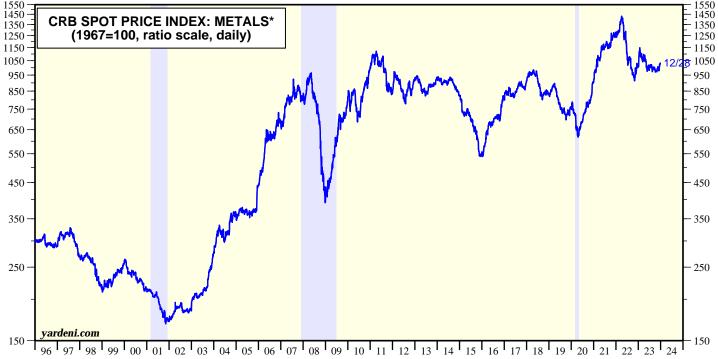
Source: Haver Analytics.



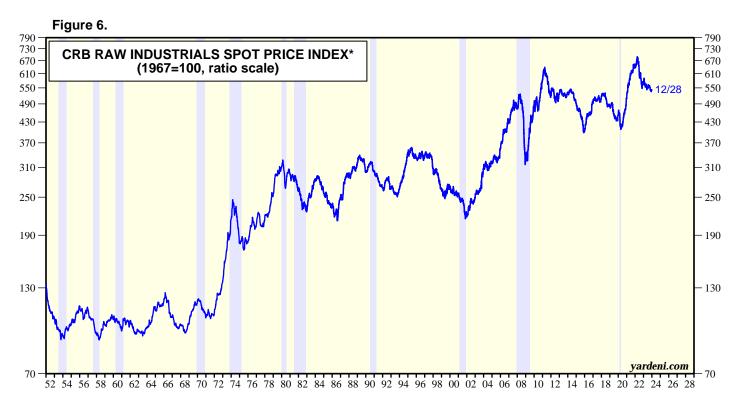
^{*} Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow. Note: Shaded areas are recessions according to the National Bureau of Economic Research. Weekly from 1951 to 1982, daily thereafter. Source: Commodity Research Bureau.

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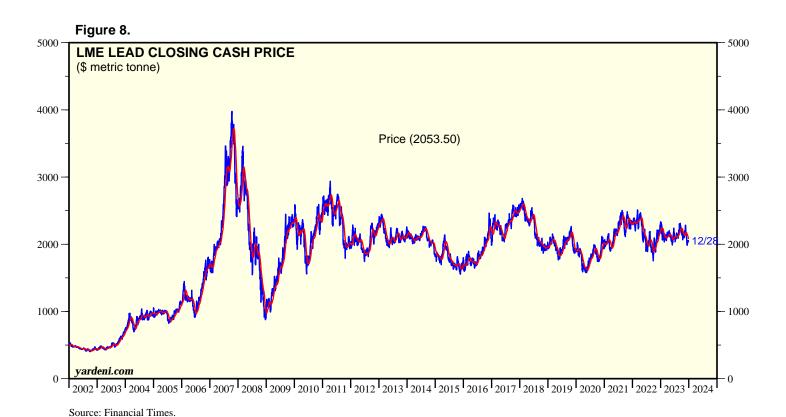


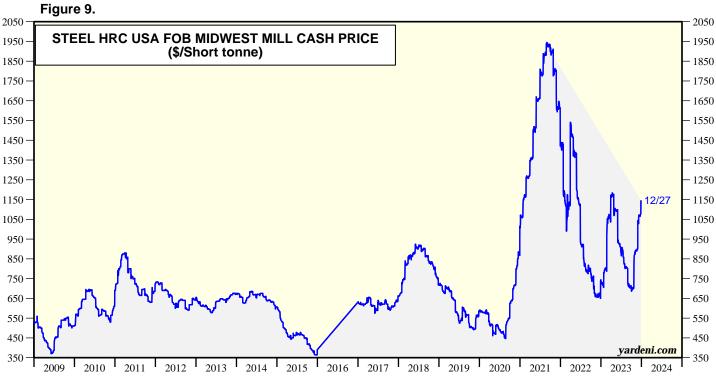
Includes copper scrap, lead scrap, steel scrap, tin, and zinc. Note: Shaded areas are recessions according to the National Bureau of Economic Research. Source: Haver Analytics.



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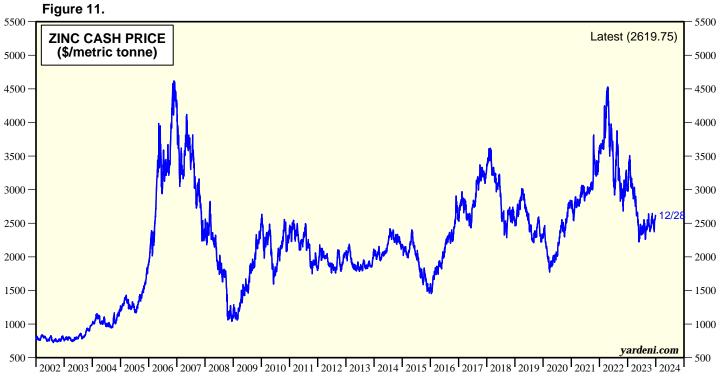




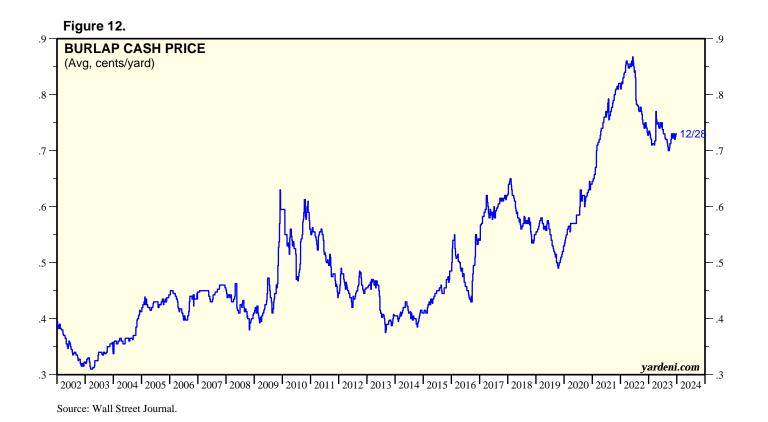


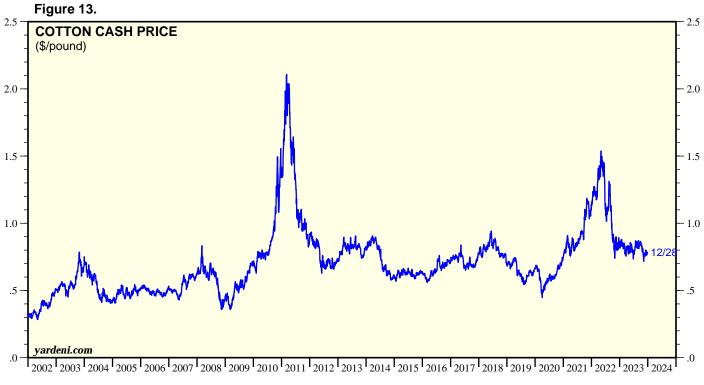
Source: Wall Street Journal.

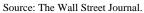


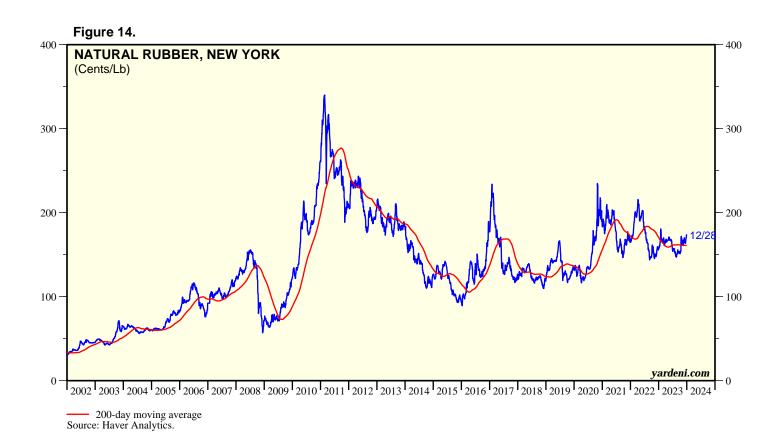


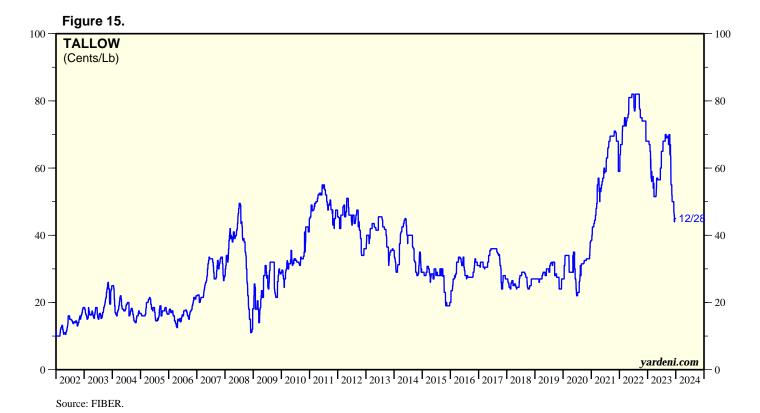
Source: Financial Times.











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