# Global Economic Indictors: CRB Raw Industrials & Global Economy

Yardeni Research, Inc.

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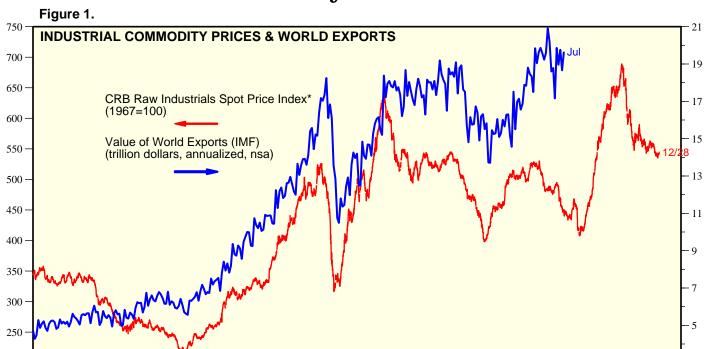


thinking outside the box

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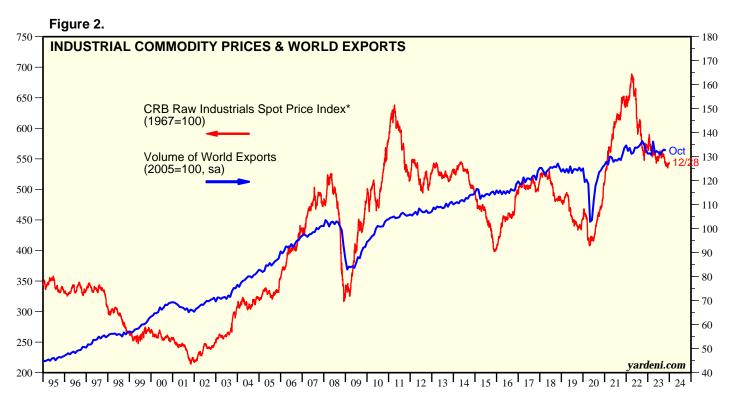
**Commodity Price Indexes** 

1-5



 $1_{02} 1_{03} 1_{04} 1_{05} 1_{06} 1_{07} 1_{08} 1_{09} 1_{10} 1_{11} 1_{12} 1_{13} 1_{14} 1_{15} 1_{16} 1_{17} 1_{18} 1_{19} 1_{20}$ 

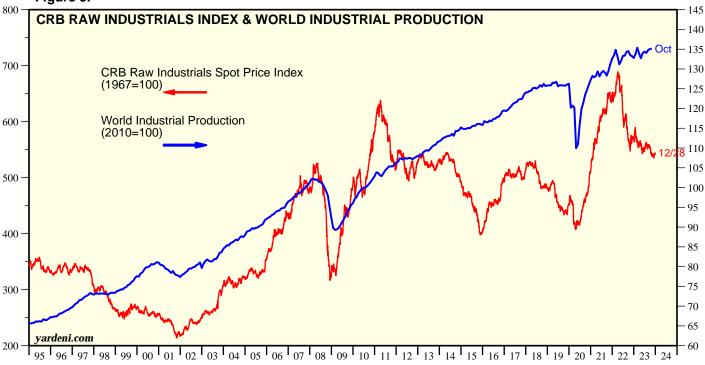
200



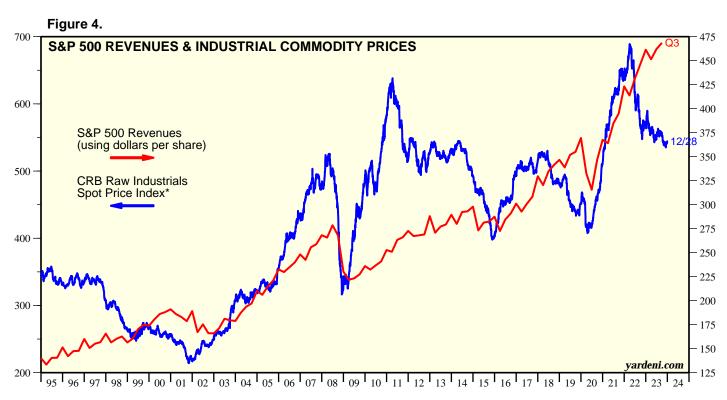
<sup>\*</sup> Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow. Source: The Commodity Research Bureau and CPB Netherlands Bureau for Economic Policy.

<sup>\*</sup> Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow. Source: Commodity Research Bureau and IMF.

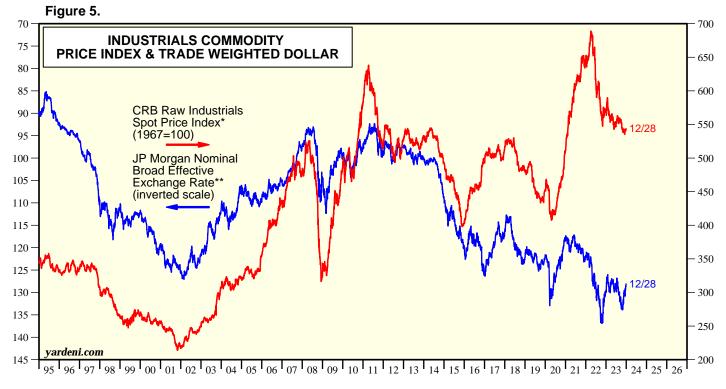




Source: Commodity Research Bureau and Netherlands Bureau for Economic Policy Analysis.

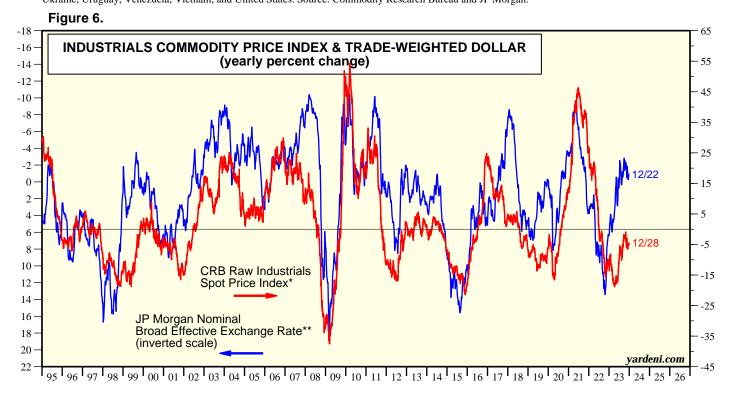


<sup>\*</sup> Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow. Source: Standard & Poor's Corporation and Commodity Research Bureau.



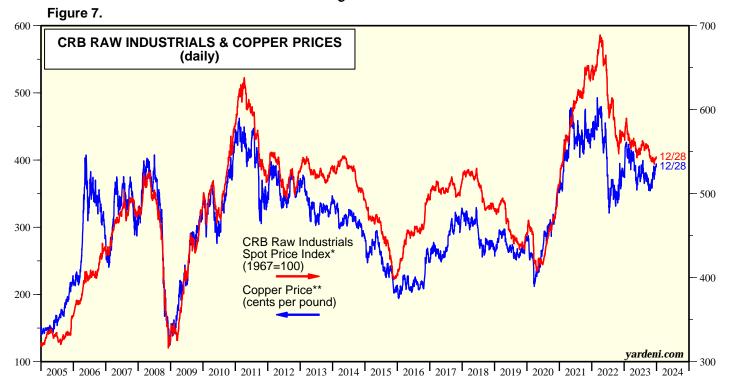
<sup>\*</sup> Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.

\*\* Argentina, Australia, Brazil, Bulgaria, Canada, Chile, China, Colombia, Croatia, Czech Republic, Denmark, Ecuador, Egypt, France, Germany, Hong Kong, Hungary, Japan, India, Indonesia, Israel, Italy, Korea, Kuwait, Malaysia, Mexico, Morocco, New Zealand, Nigeria, Norway, Pakistan, Panama, Peru, Philippines, Poland, Romania, Russia Saudi Arabia, Singapore, South Africa, Spain, Sweden, Switzerland, Taiwan, Thailand, Turkey, United Kingdom, Ukraine, Uruguay, Venezuela, Vietnam, and United States. Source: Commodity Research Bureau and JP Morgan.



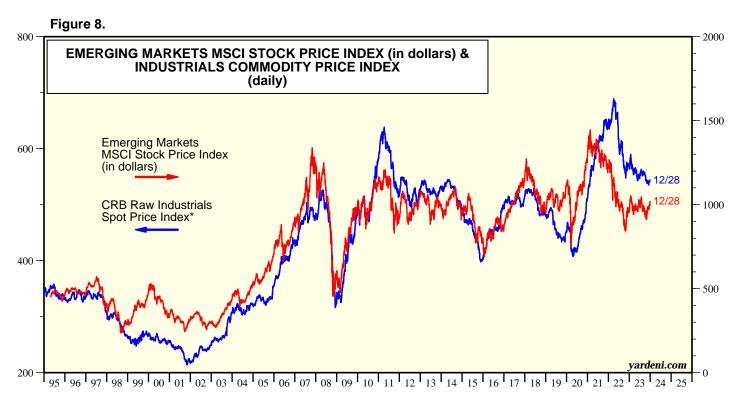
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\*\* Argentina, Australia, Brazil, Bulgaria, Canada, Chile, China, Colombia, Croatia, Czech Republic, Denmark, Ecuador, Egypt, France, Germany, Hong Kong, Hungary, Japan, India, Indonesia, Israel, Italy, Korea, Kuwait, Malaysia, Mexico, Morocco, New Zealand, Nigeria, Norway, Pakistan, Panama, Peru, Philippines, Poland, Romania, Russia Saudi Arabia, Singapore, South Africa, Spain, Sweden, Switzerland, Taiwan, Thailand, Turkey, United Kingdom, Ukraine, Uruguay, Venezuela, Vietnam, and United States. Source: Commodity Research Bureau and JP Morgan.



<sup>\*</sup> Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.

\*\* Nearby futures contract.
Source: Commodity Research Bureau and Wall Street Journal.

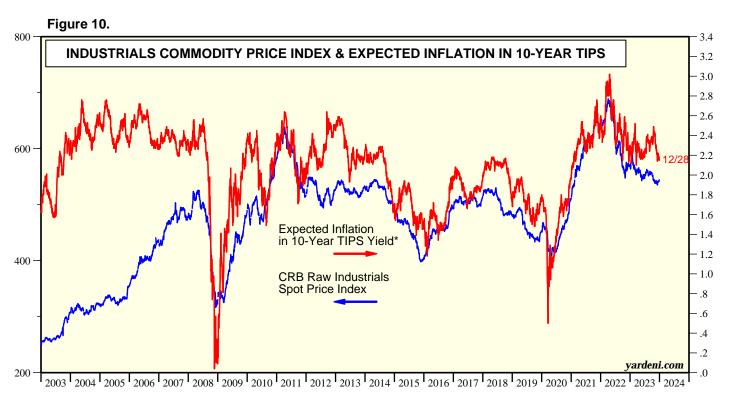


<sup>\*</sup> Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow. Source: Morgan Stanley Capital International and Commodity Research Bureau.



<sup>\*</sup> Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow. \*\* Value added basis.

Source: IMF International Financial Statistics and Commodity Research Bureau.



<sup>\*</sup> Nominal 10-year US Treasury bond yield minus 10-year TIPS yield. Source: Federal Reserve Board, US Treasury, and Bureau of Economic Analysis.

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